



# Bonds:

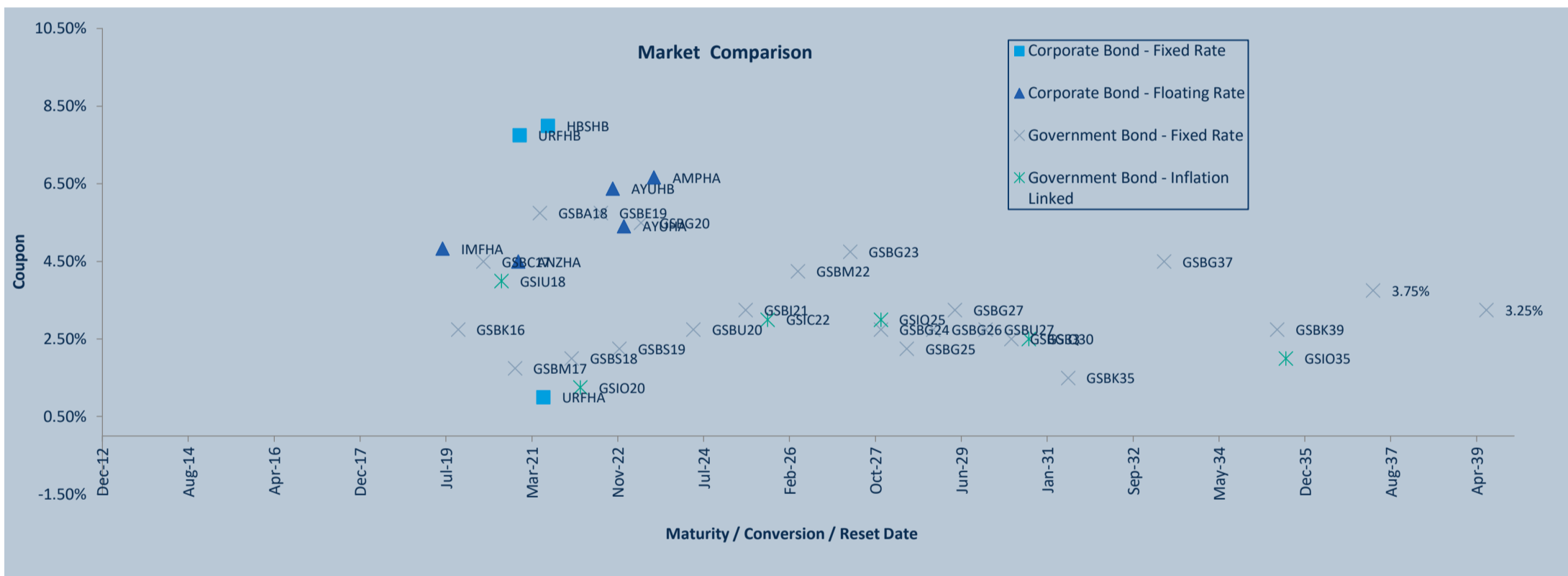
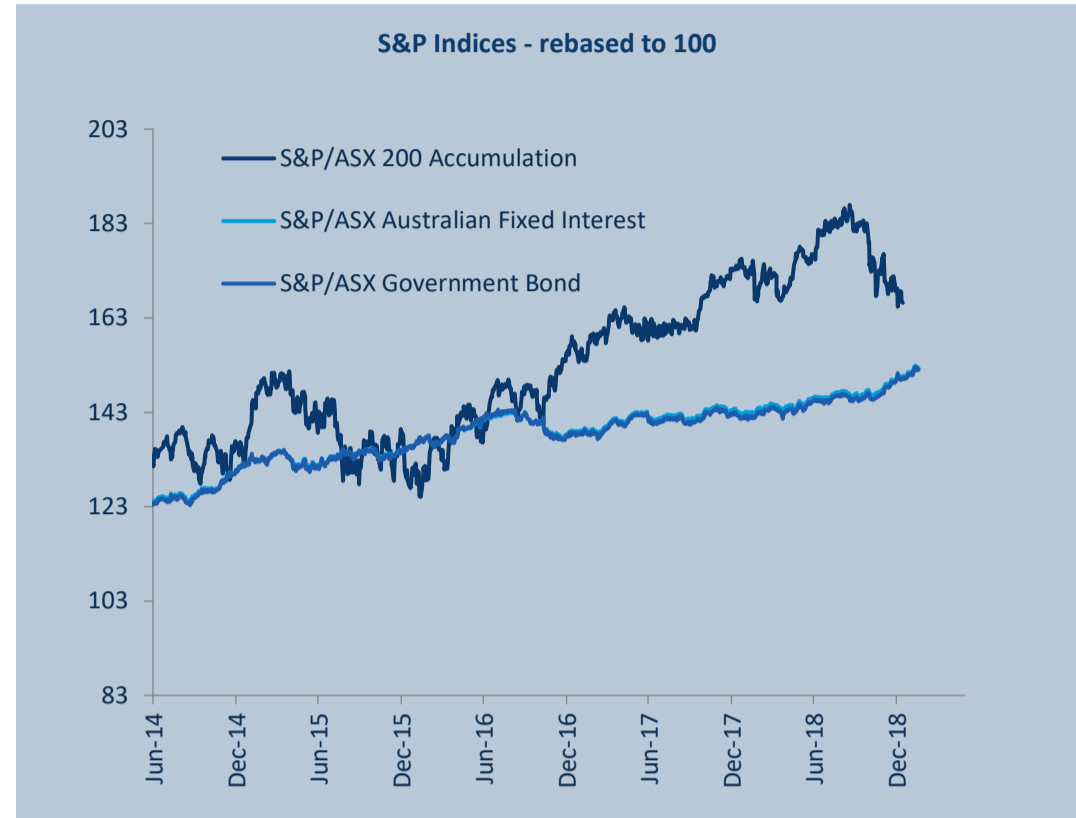
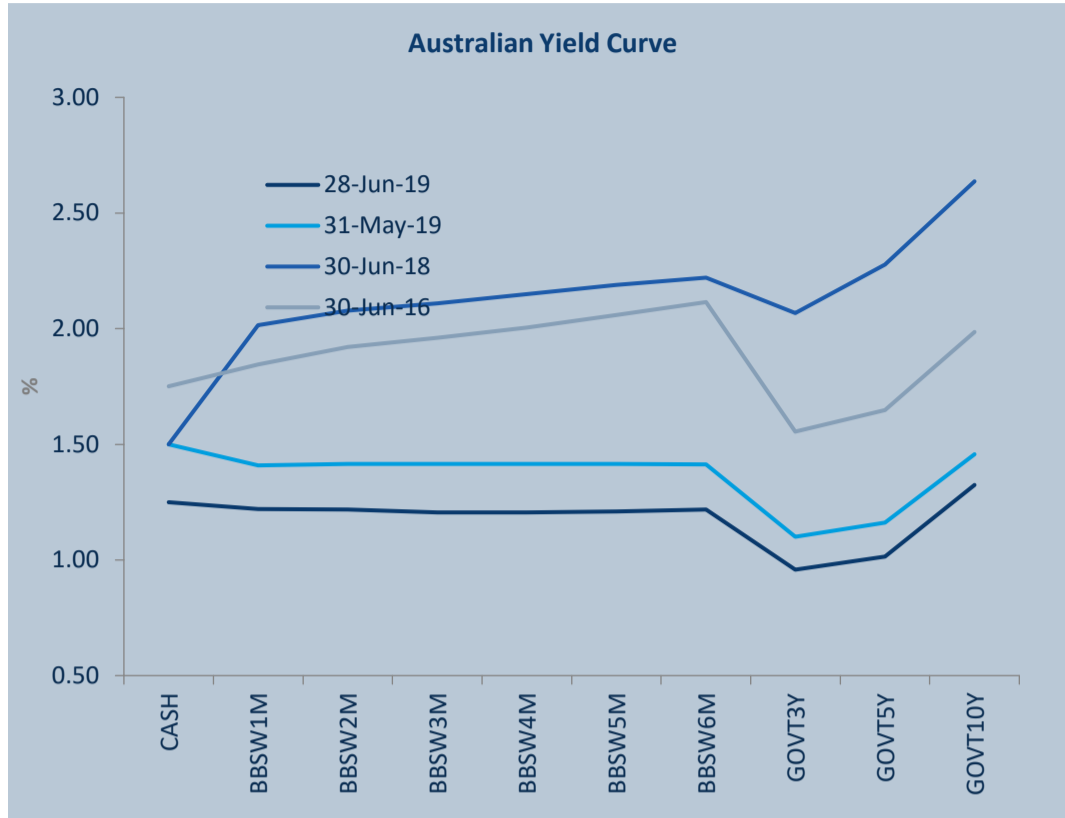
## Monthly Update: June 2019



Month: Jun-19

Trading days: 19

Period ending: Friday, 28 June 2019



### Snapshot by Category

| Segment                         | Number listed | Market Cap \$b | Trades Total (#) | Trades per day (#) | Volume (#)     | Value \$m   |
|---------------------------------|---------------|----------------|------------------|--------------------|----------------|-------------|
| Corporate Bonds - Fixed Rate    | 4             | 0.4            | 400              | 21                 | 71,492         | 7.2         |
| Corporate Bonds - Floating Rate | 6             | 0.6            | 354              | 19                 | 65,623         | 6.8         |
| Australian Government Bonds     | 32            | 621.6          | 361              | 19                 | 90,552         | 11.1        |
| <b>TOTAL</b>                    | <b>42</b>     | <b>622.72</b>  | <b>1,115</b>     | <b>59</b>          | <b>227,667</b> | <b>25.0</b> |

### Recent Listings

| Entity                     | ASX Code | Size (\$m) | Type                             | Listing Date | Issue Price | Maturity / Conv / Reset | Interest Rate / Dividend | Distribution Payable | Last Price |
|----------------------------|----------|------------|----------------------------------|--------------|-------------|-------------------------|--------------------------|----------------------|------------|
| Australian Government Trea | GSBK31   | 5800       | Government Bonds - Fixed Rate    | 03-Jun-2019  | \$100.00    | 21-Jun-2031             | 1.50%                    | Semi-Annual          | \$102.18   |
| Australian Government Trea | GSIC50   | 3750       | Government Bonds - Inflation Lin | 26-Sep-2018  | \$100.00    | 21-Feb-2050             | 1.00%                    | Quarterly            | \$121.43   |
| Australian Government Trea | GSBI41   | 3600       | Government Bonds - Fixed Rate    | 30-Jul-2018  | \$100.00    | 21-May-2041             | 2.75%                    | Semi-Annual          | \$116.55   |
| Axesstoday Limited         | AXLHA    | 55         | Corporate Bonds - Floating Rate  | 23-Jul-2018  | \$100.00    | 20-Jul-2023             | 4.90%                    | n/a                  | \$100.00   |
| Australian Government Trea | GSBI30   | 19,600.0   | Government Bonds - Fixed Rate    | 14-Jun-2018  | \$100.00    | 21-May-2030             | 2.50%                    | Semi-Annual          | \$110.52   |
| Australian Government Trea | GSBU29   | 22,600.0   | Government Bonds - Fixed Rate    | 29-Jan-2018  | \$100.00    | 21-Nov-2029             | 2.75%                    | Semi-Annual          | \$113.24   |
| Australian Government Trea | GSBU22   | 16,500.0   | Government Bonds - Fixed Rate    | 16-Oct-2017  | \$100.00    | 21-Nov-2022             | 2.25%                    | Semi-Annual          | \$104.47   |
| Australian Government Trea | GSIU27   | 4,600.0    | Government Bonds - Inflation Lin | 01-Sep-2017  | \$100.00    | 21-Nov-2027             | 0.75%                    | Quarterly            | \$111.51   |

\*BBSW = Bank Bill Swap Rate



# Bonds:

## Monthly Update: June 2019



### Market Capitalisation Trends

| Government Bonds       | Jun-17 | Jun-18 | % change | Last 12 months |          |
|------------------------|--------|--------|----------|----------------|----------|
|                        |        |        |          | Jun-19         | % change |
| Market Cap (\$b)       | 549.7  | 568.9  | 3.5%     | 621.6          | 9.3%     |
| Number listed (actual) | 31     | 33     | 6.5%     | 32             | -3.0%    |
| Month trades           | 191    | 212    | 11.0%    | 361            | 70.3%    |
| Month value (\$m)      | 8.9    | 12.5   | 41.0%    | 11.1           | -11.6%   |

| Corporate Bonds - Fixed Rate | Jun-17 | Jun-18 | % change | Last 12 months |          |
|------------------------------|--------|--------|----------|----------------|----------|
|                              |        |        |          | Jun-19         | % change |
| Market Cap (\$b)             | 0.6    | 0.5    | -22.1%   | 0.4            | -4.3%    |
| Number listed (actual)       | 6      | 5      | -16.7%   | 4              | -20.0%   |
| Month trades                 | 273    | 235    | -13.9%   | 400            | 70.2%    |
| Month value (\$m)            | 4.5    | 5.6    | 23.9%    | 7.2            | 27.7%    |

| Corporate Bonds - Floating Rate | Jun-17 | Jun-18 | % change | Last 12 months |          |
|---------------------------------|--------|--------|----------|----------------|----------|
|                                 |        |        |          | Jun-19         | % change |
| Market Cap (\$b)                | 3.5    | 1.8    | -48.0%   | 0.6            | -64.8%   |
| Number listed (actual)          | 6      | 7      | 16.7%    | 6              | -14.3%   |
| Month trades                    | 1,903  | 1,054  | -44.6%   | 354            | -66.4%   |
| Month value (\$m)               | 49.8   | 37.9   | -24.0%   | 6.8            | -82.1%   |

| Total Bonds            | Jun-17 | Jun-18 | % change | Last 12 months |          |
|------------------------|--------|--------|----------|----------------|----------|
|                        |        |        |          | Jun-19         | % change |
| Market Cap (\$b)       | 553.8  | 571.2  | 3.1%     | 622.7          | 9.0%     |
| Number listed (actual) | 43     | 45     | 4.7%     | 42             | -6.7%    |
| Month trades           | 2,367  | 1,501  | -36.6%   | 1,115          | -25.7%   |
| Month value (\$m)      | 63.2   | 56.0   | -11.4%   | 25.0           | -55.3%   |

| Most Actively Traded Securities by Value |                                 |                      |               |                |               |
|--|---------------------------------|----------------------|---------------|----------------|---------------|
| ASX Code                                 | Security Type                   | Value (\$)           | %Value        | Volume         | %Volume       |
| PPCHB                                    | Corporate Bonds - Floating Rate | 2,888,484            | 11.55%        | 27,542         | 12.10%        |
| URFHC                                    | Corporate Bonds - Fixed Rate    | 2,875,267            | 11.50%        | 29,283         | 12.86%        |
| AYUHB                                    | Corporate Bonds - Floating Rate | 2,179,551            | 8.72%         | 21,295         | 9.35%         |
| URFHB                                    | Corporate Bonds - Fixed Rate    | 1,818,788            | 7.27%         | 18,429         | 8.09%         |
| GSBG33                                   | Government Bonds - Fixed Rate   | 1,484,866            | 5.94%         | 10,680         | 4.69%         |
| <b>TOTAL Top 5</b>                       |                                 | <b>11,246,955.95</b> | <b>44.97%</b> | <b>107,229</b> | <b>47.10%</b> |

### Performance and Trading Activity Breakdown by Category

