

Month: Nov-19 Trading days: 21 Period ending: Friday, 29 November 2019

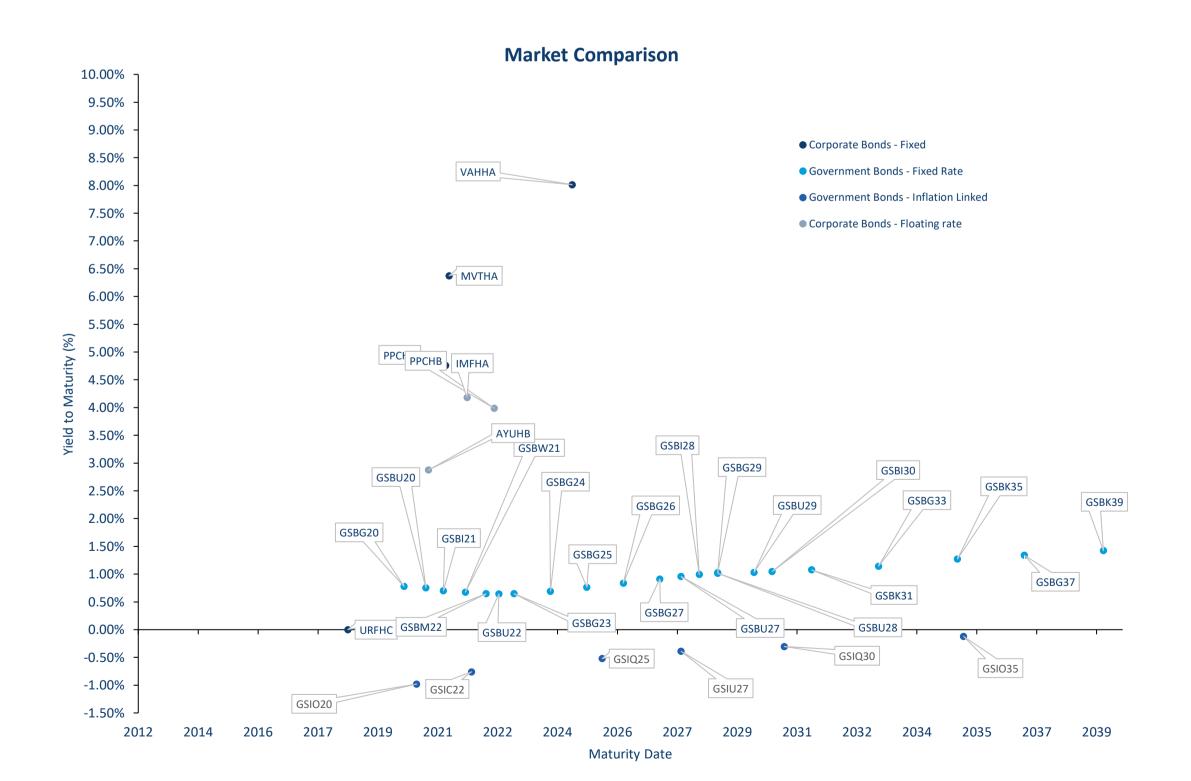
Snapshot by Category							
			Trades	Trades per day		Value	
Australian Bond Segment	Number listed	Market Cap \$b	Total (#)	(#)	Volume (#)	\$m	
Corporate Bonds - Fixed Rate	5	0.7	361	17	75,933	\$7.50	
Corporate Bonds - Floating Rate	7	0.6	389	19	78,802	\$7.97	
Australian Government Bonds	32	0.2	792	38	134,655	\$16.66	
Total	44	1.57	1,542	73	289,390	\$32.13	

Recent Listings													
Entity	ASX Code	Size (\$m)	Туре	Listing Date	Issue Price	Maturity / Conv / Reset	Interest Rate / Dividend	Distribution Frequency	Last Price				
Virgin Australia Holdings Lim	VAHHA	\$325	Corporate Bonds - Fixed Rate	27-Nov-2019	\$100.00	26-Nov-2024	8.00%	S/A	\$99.48				
Australian Unity Limited	AYUHC	\$115	Corporate Bonds - Floating Rate	18-Oct-2019	\$100.00	15-Dec-2024	2.85%	Qtrly	\$101.70				
Australian Unity Limited	AYUHD	\$207	Corporate Bonds - Floating Rate	18-Oct-2019	\$100.00	15-Dec-2026	3.00%	Qtrly	\$100.60				
Australian Government Trea	GSBK31	\$15,000	Government Bonds - Fixed Rate	03-Jun-2019	\$100.00	21-Jun-2031	1.50%	S/A	\$104.49				
Australian Government Trea	GSIC50	\$3,850	Government Bonds - Inflation Lin	26-Sep-2018	\$100.00	21-Feb-2050	1.00%	Qtrly	\$121.97				
Australian Government Trea	GSBI41	\$4,600	Government Bonds - Fixed Rate	30-Jul-2018	\$100.00	21-May-2041	2.75%	S/A	\$123.10				
A.C.N. 603 323 182 Limited	AXLHA	\$55	Corporate Bonds - Floating Rate	23-Jul-2018	\$100.00	20-Jul-2023	5.85%	Qtrly	\$100.00				
Australian Government Trea	GSBI30	\$26,000	Government Bonds - Fixed Rate	14-Jun-2018	\$100.00	21-May-2030	2.50%	S/A	\$114.73				
Australian Government Trea	GSBU29	\$26,100	Government Bonds - Fixed Rate	29-Jan-2018	\$100.00	21-Nov-2029	2.75%	S/A	\$117.16				
Australian Government Trea	GSBU22	\$16,500	Government Bonds - Fixed Rate	16-Oct-2017	\$100.00	21-Nov-2022	2.25%	S/A	\$105.42				

^{*}BBSW = Bank Bill Swap Rate

 $^{^{\}prime\prime}$ As of the date of this report this security has not traded, the Last Price reflects the Issue Price

Most Actively Traded Securities by	V Value			
ASX Code Security Type	Value (\$)	Value (%)	Volume	Volume (%)
VAHHA Corporate Bonds - Fixed Rate	\$5,047,813	15.71%	50,537	17.46%
AYUHD Corporate Bonds - Floating Rate	\$3,902,216	12.14%	38,841	13.42%
GSBE47 Government Bonds - Fixed Rate	\$3,410,301	10.61%	26,719	9.23%
GSBG27 Government Bonds - Fixed Rate	\$2,815,280	8.76%	22,235	7.68%
GSBG33 Government Bonds - Fixed Rate	\$2,422,539	7.54%	17,272	5.97%
	\$17,598,149,57	54.77%	155,604	53.77%





Market Capitalisation Trends

Government Bonds				Last 12	months
	Nov-17	Nov-18	% change	Nov-19	% change
Market Cap (\$b)	\$0.18	\$0.22	22.5%	\$0.25	14.0%
Number listed (actual)	32	33	3.1%	\$32.00	-3.0%
Month trades	219	402	83.6%	\$792.00	97.0%
Month value (\$m)	\$8.82	\$16.28	84.6%	\$16.66	2.3%

Corporate Bonds - Fixed Rate				Last 12 mo	nths
	Nov-17	Nov-18	% change	Nov-19	% change
Market Cap (\$b)	\$0.60	\$0.45	-25.6%	\$0.69	52.8%
Number listed (actual)	5	4	-20.0%	\$5.00	25.0%
Month trades	296	267	-9.8%	\$361.00	35.2%
Month value (\$m)	\$4.51	\$5.12	13.6%	\$7.50	46.6%

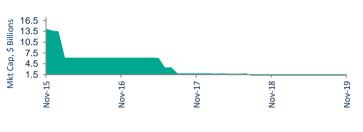
Corporate Bonds - Floating Rate				Last 12 months					
	Nov-17	Nov-18	% change	Nov-19	% change				
Market Cap (\$b)	\$1.83	\$0.97	-47.2%	\$0.63	-34.6%				
Number listed (actual)	7	7	0.0%	\$7.00	0.0%				
Month trades	1,048	350	-66.6%	\$389.00	11.1%				
Month value (\$m)	\$34.09	\$6.84	-79.9%	\$7.97	16.6%				

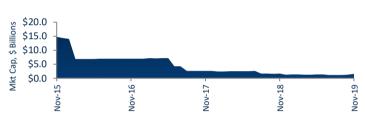
				Last 12 months						
Total Bonds	Nov-17	Nov-18	% change	Nov-19	% change					
Market Cap (\$b)	\$2.61	\$1.63	-37.4%	\$1.57	-4.1%					
Number listed (actual)	44	44	0.0%	\$44.00	0.0%					
Month trades	1,563	1,019	-34.8%	\$1,542.00	51.3%					
Month value (\$m)	\$47.42	\$28.24	-40.4%	\$32.13	13.8%					

Performance and Trading Activity Breakdown by Category

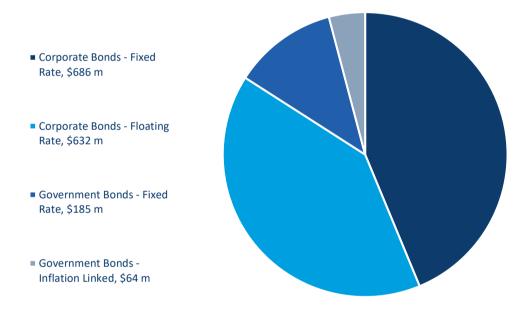




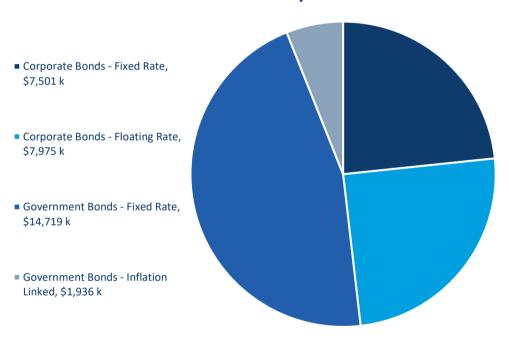




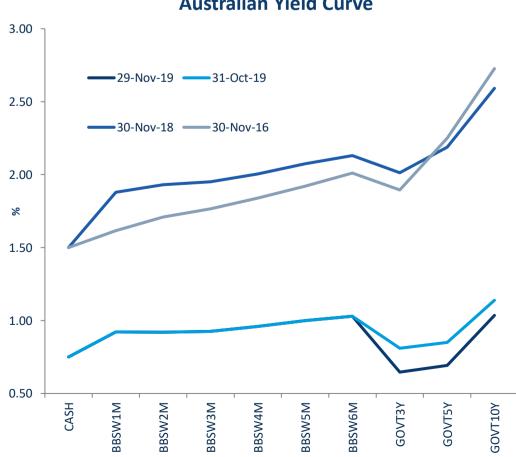
Bonds Mkt Cap Breadown by Type



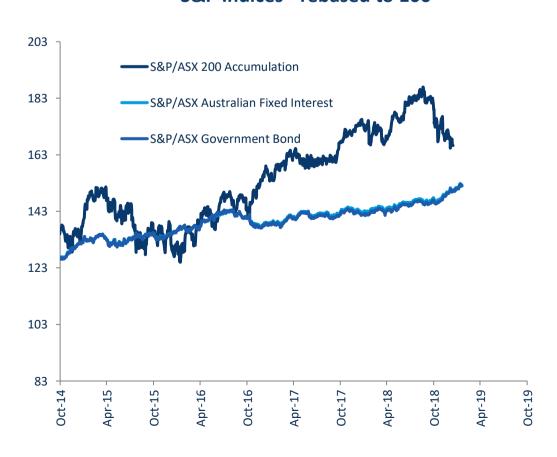
Bonds Breadown by Traded Value



Australian Yield Curve



S&P Indices - rebased to 100



ASX

Australian Bonds Summary - November 2019

ASX Pro	files	Detail						Activity						Prices		Returns			
ASX	Issuer Description	ASX Listed M	aturity / Conv	Coupon	Payment	Announced	Announced	Mkt Cap (\$m)#	Traded Value (\$) Tra	aded Volume	Number	Spread	Monthly	Last * Year High	Year Low Yield to	1 Month	1 Year	3 Year	5 Year
Code		Date	/ Reset		Frequency	Ex Date	Payment Date				of Trades		Liquidity %		maturity [#]	Price	Price	Price	Price
																Return	Return	Return	Return
Governmen	nt Bonds - Fixed Rate																		
GSBG20	Australian Government Treasury Bo Treasury Bond 4.50% 15-04-20 Semi	21-May-13	15-Apr-20	4.50%	S/A	06-Apr-20	15-Apr-20	\$23.78	\$379,113.53	3,716	32	0.10%	1.59%	\$102.02 \$105.40	\$101.85 0.78%	0.05%	-2.03%	-6.24%	-7.11%
GSBU20	Australian Government Treasury Bo Treasury Bond 1.75% 21-11-20 Semi	14-Apr-15	21-Nov-20	1.75%	S/A	12-May-20	21-May-20	\$23.17	\$362,204.73	3,562	19	0.26%	1.56%	\$101.27 \$102.12	\$99.60 0.75%	-0.74%	1.68%	2.26%	n/a
GSBI21	Australian Government Treasury Bo Treasury Bond 5.75% 15-05-21 Semi	21-May-13	15-May-21	5.75%	S/A	06-May-20	15-May-20	\$19.87	\$2,048,762.41	19,068	42	0.11%	10.31%	\$107.59 \$112.05	\$107.19 0.70%	-2.38%	-1.47%	-7.11%	-7.50%
GSBW21	Australian Government Treasury Bo Treasury Bond 2.00% 21-12-21 Semi	30-Jan-17	21-Dec-21	2.00%	S/A	12-Dec-19	23-Dec-19	\$10.84	\$264,784.28	2,564	1	0.16%	2.44%	\$103.62 \$103.75	\$100.45 0.67%	0.18%	3.08%	n/a	n/a
GSBM22	Australian Government Treasury Bo Treasury Bond 5.75% 15-07-22 Semi	21-May-13	15-Jul-22	5.75%	S/A	06-Jan-20	15-Jan-20	\$21.12	\$988,472.57	8,575	70	0.25%	4.68%	\$115.76 \$117.40	\$113.16 0.65%	0.48%	0.67%	-4.29%	-4.49%
GSBU22	Australian Government Treasury Bo Treasury Bond 2.25% 21-11-22 Semi	16-Oct-17	21-Nov-22	2.25%	S/A	12-May-20	21-May-20	\$2.32	\$52,710.00	500	1	0.28%	2.27%	\$104.86 \$106.12	\$101.32 0.64%	-0.80%	4.59%	n/a	n/a
GSBG23	Australian Government Treasury Bo Treasury Bond 5.50% 21-04-23 Semi	21-May-13	21-Apr-23	5.50%	S/A	08-Apr-20	21-Apr-20	\$5.90	\$367,628.38	3,155	14	0.19%	6.23%		\$114.28 0.65%	0.62%	2.17%	-1.97%	-1.84%
GSBG24	Australian Government Treasury Bo Treasury Bond 2.75% 21-04-24 Semi	21-May-13	21-Apr-24	2.75%	S/A	08-Apr-20	21-Apr-20	\$5.69	\$71,780.66	662	2	0.41%	1.26%		\$103.61 0.69%	0.26%	6.95%	7.30%	11.58%
GSBG25	Australian Government Treasury Bo Treasury Bond 3.25% 21-04-25 Semi	30-May-13	21-Apr-25	3.25%	S/A	08-Apr-20	21-Apr-20	\$4.71	\$109,003.06	968	16	0.44%	2.31%		\$105.27 0.76%	0.66%	8.20%	8.05%	15.70%
GSBG26	Australian Government Treasury Bo Treasury Bond 4.25% 21-04-26 Semi	18-Mar-14	21-Apr-26	4.25%	S/A	08-Apr-20	21-Apr-20	\$1.77	\$243,729.74	2,016	21	0.41%	13.75%		\$113.25 0.84%	0.53%	8.44%	7.94%	12.58%
GSBG27	Australian Government Treasury Bo Treasury Bond 4.75% 21-04-27 Semi	21-May-13	21-Apr-27	4.75%	S/A	08-Apr-20	21-Apr-20	\$12.23	\$2,815,280.34	22,235	149	0.35%	23.02%		\$118.10 0.91%	1.10%	9.35%	7.77%	13.29%
GSBU27	Australian Government Treasury Bo Treasury Bond 2.75% 21-11-27 Semi	28-Jan-16	21-Nov-27	2.75%	S/A	12-May-20	21-May-20	\$2.87	\$0.00	-	-	0.37%	0.00%		\$104.02 0.96%	-0.76%	12.31%	4.69%	n/a
GSBI28	Australian Government Treasury Bo Treasury Bond 2.25% 21-05-28 Semi	19-May-16	21-May-28	2.25%	S/A	12-May-20	21-May-20	\$4.17	\$0.00	-	-	0.40%	0.00%	\$110.44 \$111.63	\$98.72 0.99%	-1.07%	14.03%	15.55%	n/a
GSBU28	Australian Government Treasury Bo Treasury Bond 2.75% 21-11-28 Semi	02-Mar-17	21-Nov-28	2.75%	S/A	12-May-20	21-May-20	\$2.99	\$115,396.06	1,008	16	0.69%	3.86%		\$102.40 1.02%	-0.40%	13.63%	n/a	n/a
GSBG29	Australian Government Treasury Bo Treasury Bond 3.25% 21-04-29 Semi	21-May-13	21-Apr-29	2.75%	S/A	08-Apr-20	21-Apr-20	\$6.46	\$371,989.62	3,152	23	0.66%	5.76%		\$106.73 1.03%	0.81%	13.38%	16.96%	22.17%
GSBU29	Australian Government Treasury Bo Treasury Bond 2.75% 21-11-29 Semi	29-Jan-18	21-Nov-29	2.75%	S/A	12-May-20	21-May-20	\$1.17	\$106,542.94	917	16	0.63%	9.09%		\$101.66 1.03%	-0.94%	14.93%	n/a	n/a
GSBI30	Australian Government Treasury Bo Treasury Bond 2.50% 21-05-30 Semi	14-Jun-18	21-May-30	2.50%	S/A	12-May-20	21-May-20	\$0.23	\$0.00	-	-	0.69%	0.00%		\$102.97 1.05%	0.02%	15.80%	n/a	n/a
GSBK31	Australian Government Treasury Bo Treasury Bond 1.50% 21-06-31 Semi	03-Jun-19	21-Jun-31	1.50%	S/A	12-Dec-19	23-Dec-19	\$0.21	\$1,358.41	13	1	0.76%	0.65%		\$100.38 1.08%	-1.54%	n/a	n/a	n/a
GSBG33	Australian Government Treasury Bo Treasury Bond 4.50% 21-04-33 Semi	22-Nov-13	21-Apr-33	4.50%	S/A	08-Apr-20	21-Apr-20	\$10.01	\$2,422,539.28	17,272	134	0.50%	24.21%	·	\$122.38 1.14%	1.74%	17.84%	21.19%	29.14%
GSBK35	Australian Government Treasury Bo Treasury Bond 2.75% 21-06-35 Semi	30-Mar-15	21-Jun-35	2.75%	S/A	12-Dec-19	23-Dec-19	\$5.51	\$40,444.83	336	5	0.75%	0.73%	\$122.52 \$123.87	\$97.90 1.27%	0.00%	24.98%	31.23%	n/a
GSBG37	Australian Government Treasury Bo Treasury Bond 3.75% 21-04-37 Semi	21-Oct-14	21-Apr-37	3.75%	S/A	08-Apr-20	21-Apr-20	\$4.48	\$466,127.64	3,494	27	0.58%	10.40%	\$138.75 \$143.65	\$113.56 1.34%	2.21%	23.55%	29.80%	42.09%
GSBK39	Australian Government Treasury Bo Treasury Bond 3.25% 21-06-39 Semi	20-Oct-15	21-Jun-39	3.25%	S/A	12-Dec-19	23-Dec-19	\$1.79	\$74,385.74	571	9	0.60%	4.15%	\$132.78 \$134.10	\$104.77 1.42%	2.35%	28.54%	34.44%	n/a
GSBI41	Australian Government Treasury Bo Treasury Bond 2.75% 21-05-41 Semi	30-Jul-18	21-May-41	2.75%	S/A	12-May-20	21-May-20	\$2.46	\$6,919.70	57	3	0.71%	0.28%	\$123.11 \$127.17	\$95.00 1.51%	-0.92%	30.87%	n/a	n/a
GSBE47	Australian Government Treasury Bo Treasury Bond 3.00% 21-03-47 Semi	19-Oct-16	21-Mar-47	3.00%	S/A	12-Mar-20	23-Mar-20	\$11.63	\$3,410,300.80	26,719	141	0.55%	29.31%	\$131.91 \$136.87	\$98.82 1.61%	3.20%	33.37%	48.11%	n/a
	nt Bonds - Inflation Linked	24.1412	20.4 20	4.000/	01.1	44.5.1.20	20.5.1.20	67.04	¢04.005.25	526		0.470/	1.240/	¢470.75 ¢402.00	¢170.30 0.000	0.530/	4.240/	2.740/	E 470/
GSIO20	Australian Government Treasury Inc Treas Indexed Bond Cpi+4.00% 20-08-20 Qly	21-May-13	20-Aug-20	4.00%	Qtrly	11-Feb-20	20-Feb-20	\$7.84	\$94,806.25	526	5	0.17%	1.21%		\$179.38 -0.98%	-0.52% 0.17%	-1.24% 3.55%	-3.71% 6.38%	-5.17%
GSIC22	Australian Government Treasury Inc Treas Indexed Bond Cpi+1.25% 21-02-22 Qly	21-May-13	21-Feb-22	1.25%	Qtrly	12-Feb-20	21-Feb-20 20-Dec-19	\$7.28 \$26.30	\$143,745.06	1,199 611	20	0.24%	1.97% 0.35%		\$116.15 -0.76%	0.17%	6.52%	6.67%	10.43% 8.73%
GSIQ25 GSIU27	Australian Government Treasury Inc Treas Indexed Bond Cpi+3.00% 20-09-25 Qly	21-May-13	20-Sep-25 21-Nov-27	3.00% 0.75%	Qtrly	11-Dec-19 12-Feb-20		\$20.30	\$90,793.09	011	20	0.33%	0.35%		\$140.80 -0.52% \$104.80 -0.39%	1.84%	11.73%	0.07%	
GSIQ30	Australian Government Treasury Inc Treas Indexed Bond Cpi+0.75% 21-11-27 Qly Australian Government Treasury Inc Treas Indexed Bond Cpi+2.50% 20-09-30 Qly	01-Sep-17 21-May-13	20-Sep-30	2.50%	Qtrly Qtrly	11-Dec-19	21-Feb-20 20-Dec-19	\$5.36	\$0.00 \$48,287.61	309	10	0.79%	0.90%		\$142.42 -0.30%	1.15%	11.75%	14.80%	n/a 20.85%
GSIQ30 GSIQ35	Australian Government Treasury Inc Treas Indexed Bond Cpi+2.30% 20-09-30 Qty Australian Government Treasury Inc Treas Indexed Bond Cpi+2.00% 21-08-35 Qty	01-Oct-13	21-Aug-35	2.00%	Qtrly	12-Feb-20	21-Feb-20	\$5.39	\$206,472.26	1,420	10	0.75%	3.83%		\$129.62 -0.12%	-0.57%	15.74%	21.77%	30.08%
GSIO40	Australian Government Treasury Inc Treas Indexed Bond Cpi+1.25% 21-08-40 Qly	18-Aug-15	21-Aug-33 21-Aug-40	1.25%	Qtrly	12-Feb-20	21-Feb-20	\$8.69	\$1,352,059.77	10,030	2	0.60%	15.55%		\$112.79 0.01%	2.00%	24.01%	28.60%	n/a
GSIC50	Australian Government Treasury Inc Treas Indexed Bond Cpi+1.00% 21-02-50 Qly	26-Sep-18	21-Feb-50	1.00%	Qtrly	12-Feb-20	21-Feb-20	\$0.73	\$0.00	-		0.63%	0.00%		\$102.99 0.09%		33.81%	n/a	n/a
	Bonds - Fixed Rate	20-3cp-10	21-1-65-30	1.0070	Qtriy	12-1-60-20	21-160-20	\$0.75	Ş0.00			0.0370	0.00%	\$125.42 \$120.14	\$102.95 0.05%	0.1070	33.0170	11/ 4	11/ 4
MVTHA	Mercantile Investment Company Ltc Bond 8.00% 10-07-21 Semi Sub	30-Jun-16	10-Jul-21	8.00%	n/a			\$23.58	\$391,318.90	3,704	18	1.01%	1.66%	\$105.70 \$107.30	\$101.00 6.37%	0.57%	1.20%	3.37%	n/a
PPCHA	Peet Limited Simple Bond 7.50% Semi 07-06-21	08-Jun-16	07-Jun-21	7.50%	n/a	05-Dec-19	16-Dec-19	\$107.00	\$686,736.47	6,394	67	0.44%	0.64%		\$102.00 4.76%	-0.56%	0.94%	2.98%	n/a
VAHHA	Virgin Australia Holdings Limited Bond 8.00% 26-11-24 Semi Cum Red T-11-22	27-Nov-19	26-Nov-24	8.00%	n/a	03 200 13	10 000 13	\$323.31	\$5,047,812.69	50,537	206	n/a	1.56%	\$99.48 \$101.00	\$99.30 8.01%	n/a	n/a	n/a	n/a
URFHB	US Masters Residential Property Fur Bond 7.75% 24-12-2020 Qly Red T 12-18	27-Oct-15	24-Dec-20	7.75%	n/a			\$54.79	\$250,583.65	4,155	20	1.53%	0.46%	\$60.51 \$101.50	\$59.25 n/a	0.85%	-39.49%	-40.21%	n/a
URFHC	US Masters Residential Property Fur Bond 7.75% 24-12-21 Qly Red T-12-19	23-Feb-17	24-Dec-21	7.75%	n/a			\$176.93	\$1,124,262.50	11,143	50	0.38%	0.64%	\$101.10 \$101.99	\$97.00 n/a	1.00%	0.10%	n/a	n/a
	Bonds - Floating Rate			2.2	-, -			, 5.55	. , , ====	,				, , , , , , , , , , , , , , , , , , , ,		75.5	- / -	,	
AXLHA	A.C.N. 603 323 182 Limited Simple Bond 3-Bbsw+4.90% 20-07-23	23-Jul-18	20-Jul-23	5.85%	n/a			\$55.00	\$0.00	-	-	n/a	0.00%	\$100.00 \$0.00	\$0.00 13.72%	0.00%	0.00%	n/a	n/a
AYUHB	Australian Unity Limited Simple Bond 3-Bbsw+2.80% 15-12-20	16-Dec-15	15-Dec-20	3.66%	n/a	03-Jan-20	14-Jan-20	\$72.12	\$1,519,227.44	15,045	59	0.77%	2.11%		\$100.05 2.87%	0.91%	-2.79%	-2.49%	n/a
AYUHC	Australian Unity Limited Simple Bond 3-Bbsw+2.00% 15-12-24	18-Oct-19	15-Dec-24	2.85%	n/a	03-Jan-20	14-Jan-20	\$116.97	\$446,436.97	4,391	37	0.09%	0.38%		\$100.60 2.58%	0.89%	n/a	n/a	n/a
AYUHD	Australian Unity Limited Simple Bond 3-Bbsw+2.15% 15-12-26	18-Oct-19	15-Dec-26	3.00%	n/a	03-Jan-20	14-Jan-20	\$208.24	\$3,902,216.46	38,841	140	0.16%	1.87%		\$100.00 3.07%	-0.15%	n/a	n/a	n/a
IMFHA	IMF Bentham Limited Bond 3-Bbsw+4.20% 22-12-22 Sec Step T-01-22	30-Apr-14	22-Dec-22	5.14%	n/a	30-Dec-19	08-Jan-20	\$77.67	\$1,166,370.72	11,380	71	0.71%	1.50%		\$100.10 4.18%	-0.92%	-0.05%	1.19%	-2.39%
PPCHB	Peet Limited Simple Bond 3-Bbsw+4.65% 05-10-22	10-Jul-17	05-Oct-22	5.49%	n/a	24-Dec-19	06-Jan-20	\$51.85	\$390,724.65	3,737	35	1.17%	0.75%	\$103.70 \$106.90	\$100.00 3.99%	-1.61%	0.68%	n/a	n/a

^{*} Australian Govenrment Treasury / Index Bonds are recorded at the valuation price

Yield to Maturity have been obtained via Bloomberg as at the first Business Day of the month

All values are as at Nov-19.



Martin Dinh
Senior Product Manager - ASX Investment Products
Phone: +61 2 9227 0318
Email: martin.dinh@asx.com.au

Past Performance is not a reliable indicator of future performance.

Information provided does not constitute financial product advice. You should obtain independent advice from an Australian financial services licensee before making any financial decisions. Although ASX Limited ABN 98 008 624 691 and its related bodies corporate ("ASX") has made every effort to ensure the accuracy of the information as at the date of publication, ASX does not give any warranty or representation as to the accuracy, reliability or completeness of the information. To the extent permitted by law, ASX and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from any one acting or refraining to act in reliance on this information.

© Copyright 2018 ASX Operations Pty Limited ABN 42 004 523 782. All rights reserved 2019

