

Bonds:

Month Update: April 2020



Month: Apr-20	Trading days: 2	0		Period ending: Thursday, 30 April 2020							
Snapshot by Category											
			Trades	Trades per day		Value					
Australian Bond Segment	Number listed	Market Cap \$b	Total (#)	(#)	Volume (#)	\$m					
Corporate Bonds - Fixed Rate	4	0.4	448	22	110,981	\$5.55					
Corporate Bonds - Floating Rate	5	0.5	183	9	55,956	\$5.03					
Australian Government Bonds	33	0.4	750	38	537,630	\$59.63					
Total	42	1.27	1,381	69	704,567	\$70.21					

## **Recent Listings**

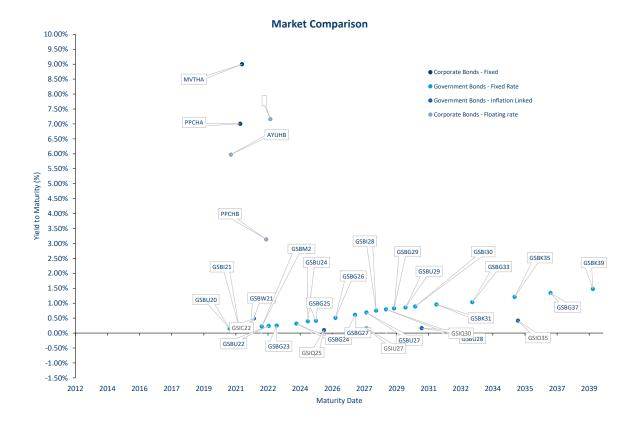
\*BBSW = Bank Bill Swap Rate

	ASX		_			Maturity / Conv	Interest Rate /	Distribution	
Entity	Code	Size (\$m)	Туре	Listing Date	Issue Price	/ Reset	Dividend	Frequency	Last Price
Australian Government Tre	GSBU24	\$13,000	Government Bonds - Fixed Rate	21-Apr-2020	\$100.00	21-Nov-2024	0.25%	S/A	\$99.67
Australian Government Tre	GSBI32	\$11,200	Government Bonds - Fixed Rate	28-Jan-2020	\$100.00	21-May-2032	1.25%	S/A	\$103.83
Virgin Australia Holdings Lir	VAHHA	\$325	Corporate Bonds - Fixed Rate	27-Nov-2019	\$100.00	26-Nov-2024	8.00%	S/A	\$39.00
Australian Unity Limited	AYUHC	\$115	Corporate Bonds - Floating Rate	18-Oct-2019	\$100.00	15-Dec-2024	2.18%	Qtrly	\$90.00
Australian Unity Limited	AYUHD	\$207	Corporate Bonds - Floating Rate	18-Oct-2019	\$100.00	15-Dec-2026	2.33%	Qtrly	\$93.00
Australian Government Tre	GSBK31	\$19,000	Government Bonds - Fixed Rate	03-Jun-2019	\$100.00	21-Jun-2031	1.50%	S/A	\$106.77
Australian Government Tre	GSIC50	\$3,850	Government Bonds - Inflation Lir	26-Sep-2018	\$100.00	21-Feb-2050	1.00%	Qtrly	\$110.67
Australian Government Tre	GSBI41	\$6,600	Government Bonds - Fixed Rate	30-Jul-2018	\$100.00	21-May-2041	2.75%	S/A	\$122.41
Australian Government Tre	GSBI30	\$29,400	Government Bonds - Fixed Rate	14-Jun-2018	\$100.00	21-May-2030	2.50%	S/A	\$116.95

"As of the date of this report this security has not traded, the Last Price reflects the Issue Price

## Most Actively Traded Securities by Value

ASX Code Security Type	Value (\$)	Value (%)	Volume	Volume (%)
GSBU20 Government Bonds - Fixed Rate	\$16,483,224	23.48%	161,911	22.98%
GSBI21 Government Bonds - Fixed Rate	\$14,554,158	20.73%	134,137	19.04%
GSBW21 Government Bonds - Fixed Rate	\$5,587,301	7.96%	53,828	7.64%
GSBG29 Government Bonds - Fixed Rate	\$3,376,456	4.81%	27,751	3.94%
VAHHA Corporate Bonds - Fixed Rate	\$3,322,393	4.73%	86,091	12.22%
	\$43,323,532.87	61.70%	463,718	65.82%





## Bonds: Month Update: April 2020

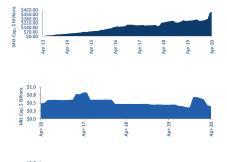
#### Market Capitalisation Trends

Government Bonds				Last 12 mo	nths
	Apr-18	Apr-19	% change	Apr-20	% change
Market Cap (\$b)	\$0.22	\$0.25	12.8%	\$0.39	57.1%
Number listed (actual)	32	31	-3.1%	\$33.00	6.5%
Month trades	187	346	85.0%	\$750.00	116.8%
Month value (\$m)	\$6.78	\$10.47	54.3%	\$59.63	469.6%

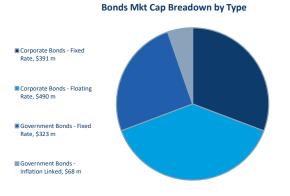
Corporate Bonds - Fixed Rate				Last 12 months						
	Apr-18	Apr-19	% change	Apr-20	% change					
Market Cap (\$b)	\$0.47	\$0.44	-5.6%	\$0.39	-11.2%					
Number listed (actual)	5	4	-20.0%	\$4.00	0.0%					
Month trades	284	274	-3.5%	\$448.00	63.5%					
Month value (\$m)	\$11.13	\$7.05	-36.6%	\$5.55	-21.2%					

<b>Corporate Bonds - Floating</b>	Rate			Last 12 mo	nths
	Apr-18	Apr-19	% change	Apr-20	% change
Market Cap (\$b)	\$1.82	\$0.63	-65.4%	\$0.49	-22.3%
Number listed (actual)	7	6	-14.3%	\$5.00	-16.7%
Month trades	896	247	-72.4%	\$183.00	-25.9%
Month value (\$m)	\$34.64	\$5.68	-83.6%	\$5.03	-11.5%

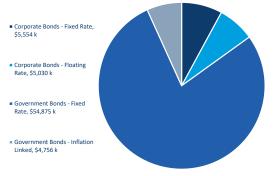
				Last 12 mo	nths
Total	Apr-18	Apr-19	% change	Apr-20	% change
Market Cap (\$b)	\$2.51	\$1.32	-47.4%	\$1.27	-3.6%
Number listed (actual)	44	41	-6.8%	\$42.00	2.4%
Month trades	1,367	867	-36.6%	\$1,381.00	59.3%
Month value (\$m)	\$52.55	\$23.20	-55.9%	\$70.21	202.7%

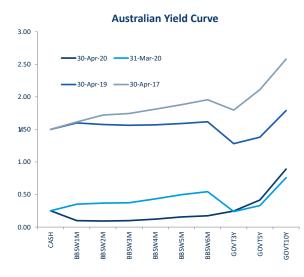




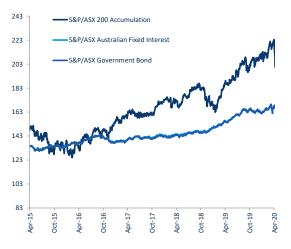


Bonds Breadown by Traded Value





S&P Indices - rebased to 100









# Spotlight on Bonds

### Month update: April 2020

Australian Bonds Summary - April 2020

ASX Profile	S		Detail						Activity						Prices				Returns		1	
ASX	Issuer	Description	ASX Listed	Aaturity / Conv	Coupon <sup>1</sup>	Payment	Announced	Announced	Mkt Cap (\$m)#	Traded Value (\$)	Fraded Volume	Number	Spread	Monthly	Last	Year High	Year Low Y	field to	1 Month	1 Year	3 Year	5 Year
Code			Date	/ Reset		Frequency	Ex Date	Payment Date				of Trades		Liquidity %			r	naturity	Price	Price	Price	Price
																	(	mid) 1	Return	Return	Return	Return
Government Bo	onds - Fixed Rate																					
GSBU20		or Treasury Bond 1.75% 21-11-20 Semi	14-Apr-15	21-Nov-20	1.75%	S/A	12-May-20	21-May-20	\$60.74	\$16,483,223,94	161.911	66	0.23%	27.14%	\$101.60	\$102.12	\$100.84	0.15%	-0.30%	0.25%	1.21%	n/a
GSBI21		or Treasury Bond 5.75% 15-05-21 Semi	21-May-13	15-May-21	5.75%	S/A	06-May-20	15-May-20	\$62.36	\$14,554,158.24	134,137	112	0.15%	23.34%	\$108.51	\$112.05	\$107.19	0.22%	-1.22%	-2.70%	-7.30%	-11.50%
GSBW21	Australian Government Treasury B	or Treasury Bond 2.00% 21-12-21 Semi	30-Jan-17	21-Dec-21	2.00%	S/A	11-Jun-20	22-Jun-20	\$26.47	\$5,587,300.78	53,828	13	0.18%	21.11%	\$103.80	\$103.81	\$102.22	0.22%	0.08%	1.74%	3.27%	n/a
GSBM22	Australian Government Treasury B	or Treasury Bond 5.75% 15-07-22 Semi	21-May-13	15-Jul-22	5.75%	S/A	06-Jul-20	15-Jul-20	\$27.20	\$2,200,929.94	19,298	81	0.19%	8.09%	\$114.09	\$118.00	\$112.20	0.22%	0.38%	-1.56%	-4.66%	-9.49%
GSBU22	Australian Government Treasury B	pr Treasury Bond 2.25% 21-11-22 Semi	16-Oct-17	21-Nov-22	2.25%	S/A	12-May-20	21-May-20	\$3.51	\$925,217.72	8,702	6	0.28%	26.37%	\$106.30	\$106.39	\$103.68	0.24%	0.06%	2.46%	n/a	n/a
GSBG23	Australian Government Treasury B	pr Treasury Bond 5.50% 21-04-23 Semi	21-May-13	21-Apr-23	5.50%	S/A	12-Oct-20	21-Oct-20	\$16.28	\$2,856,124.22	24,575	59	0.27%	17.54%	\$115.99	\$119.80	\$110.50	0.25%	-2.53%	-0.43%	-4.26%	-5.61%
GSBG24	Australian Government Treasury B	or Treasury Bond 2.75% 21-04-24 Semi	21-May-13	21-Apr-24	2.75%	S/A	12-Oct-20	21-Oct-20	\$9.07	\$408,198.47	3,695	12	0.31%	4.50%	\$109.89	\$111.37	\$106.97	0.31%	-0.98%	3.42%	7.27%	8.29%
GSBU24		or Treasury Bond 0.25% 21-11-24 Semi	21-Apr-20	21-Nov-24	0.25%	S/A	12-May-20	21-May-20	\$0.00	\$1,993.36	20	1	0.30%	n/a	\$0.00	\$99.67	\$99.67	0.39%	n/a	n/a	n/a	n/a
GSBG25	Australian Government Treasury B	or Treasury Bond 3.25% 21-04-25 Semi	30-May-13	21-Apr-25	3.25%	S/A	12-Oct-20	21-Oct-20	\$11.36	\$1,672,313.50	14,515	29	0.24%	14.72%	\$114.37	\$116.26	\$110.40	0.41%	-1.43%	4.99%	8.12%	8.24%
GSBG26		or Treasury Bond 4.25% 21-04-26 Semi	18-Mar-14	21-Apr-26	4.25%	S/A	12-Oct-20	21-Oct-20	\$3.61	\$211,064.18	1,712	16	0.41%	5.85%	\$122.40	\$124.82	\$118.36	0.51%	-1.77%	4.86%	7.70%	2.01%
GSBG27		or Treasury Bond 4.75% 21-04-27 Semi	21-May-13	21-Apr-27	4.75%	S/A	12-Oct-20	21-Oct-20	\$16.08	\$789,011.50	6,140	38	0.32%	4.91%	\$128.44	\$132.06	\$123.73	0.61%	-2.13%	4.09%	6.55%	1.44%
GSBU27		or Treasury Bond 2.75% 21-11-27 Semi	09-Apr-00	21-Nov-27	2.75%	S/A	12-May-20	21-May-20	\$2.91	\$1,014,963.42	8,693	4	0.35%	34.91%	\$116.27	\$117.35	\$109.58	0.69%	-0.77%	7.25%	13.76%	n/a
GSBI28		pr Treasury Bond 2.25% 21-05-28 Semi	19-May-16	21-May-28	2.25%	S/A	12-May-20	21-May-20	\$4.24	\$42,981.98	378	2	0.38%	1.01%	\$112.59	\$113.71	\$106.02	0.75%	-0.11%	6.80%	20.97%	n/a
GSBU28		or Treasury Bond 2.75% 21-11-28 Semi	02-Mar-17	21-Nov-28	2.75%	S/A	12-May-20	21-May-20	\$3.51	\$204,177.05	1,728	20	0.68%	5.82%	\$117.81	\$120.30	\$109.61	0.79%	-0.54%	8.79%	18.84%	n/a
GSBG29		or Treasury Bond 3.25% 21-04-29 Semi	21-May-13	21-Apr-29	2.75%	S/A	12-Oct-20	21-Oct-20	\$10.05	\$3,376,456.43	27,751	34	0.65%	33.60%	\$121.46 \$118.81	\$125.92 \$121.63	\$113.77	0.82%	-1.83%	7.86%	15.51%	14.77% n/a
GSBU29		pr Treasury Bond 2.75% 21-11-29 Semi	29-Jan-18	21-Nov-29	2.75%	S/A	12-May-20	21-May-20	\$3.56	\$37,983.68	317	10	0.60%	1.07%	\$118.81	\$121.63	\$112.49 \$100.38	0.86%	0.05%	8.86% n/a	n/a n/a	n/a n/a
GSBK31 GSBI32		or Treasury Bond 1.50% 21-06-31 Semi	03-Jun-19 28-Jan-20	21-Jun-31 21-May-32	1.50%	S/A S/A	11-Jun-20 12-May-20	22-Jun-20 21-May-20	\$0.32	\$0.00 \$9,344,70	- 90		0.75%	0.00%	\$106.21	\$107.22	\$100.38	0.96%	-0.51%	n/a n/a	n/a n/a	n/a n/a
GSBG33		or Treasury Bond 1.25% 21-05-32 Semi or Treasury Bond 4.50% 21-04-33 Semi	28-Jan-20 22-Nov-13	21-May-32 21-Apr-33	4.50%	S/A S/A	12-May-20 12-Oct-20	21-May-20 21-Oct-20	\$1.04	\$9,344.70	8.832	31	0.55%	6.82%	\$103.26	\$103.88	\$99.14	1.01%	-0.51%	n/a 9.01%	n/a 19.13%	n/a 16.71%
GSBK35		or Treasury Bond 4.50% 21-04-55 Semi	30-Mar-15	21-Apr-35	2.75%	S/A S/A	12-Oct-20 11-Jun-20	22-Jun-20	\$18.52	\$376.922.58	3.067	12	0.53%	6.89%	\$122.40	\$129.23	\$110.94	1.21%	6.43%	11.54%	28.31%	25.60%
GSBG37		or Treasury Bond 2.75% 21-06-55 Semi	21-Oct-14	21-Jun-35 21-Apr-37	3.75%	S/A S/A	12-Oct-20	22-Jun-20 21-Oct-20	\$12.45	\$1.362.651.56	9,984	26	0.58%	10.94%	\$136.40	\$148.62	\$124.89	1.34%	-0.83%	10.60%	27.14%	23.89%
GSBK39		or Treasury Bond 3.25% 21-04-57 Semi	21-0ct-14 20-0ct-15	21-Jun-39	3.25%	S/A	12-Oct-20 11-Jun-20	22-Jun-20	\$12.43	\$36,473.16	281	6	0.58%	1.69%	\$130.90	\$143.52	\$119.38	1.34%	2.02%	11.21%	31.36%	23.83%
GSBI41		or Treasury Bond 2.75% 21-05-35 Semi	30-Jul-18	21-May-41	2.75%	S/A	12-May-20	21-May-20	\$6.12	\$467,180.96	3.823	21	0.70%	7.63%	\$130.50	\$133.63	\$95.00	1.57%	2.38%	12.30%	n/a	n/a
GSBE47		or Treasury Bond 3.00% 21-03-47 Semi	19-Oct-16	21-Mar-47	3.00%	S/A	10-Sep-20	21-Sep-20	\$15.83	\$974,771.52	7,535	42	0.59%	6.16%	\$129.05	\$146.76	\$112.54	1.65%	0.61%	15.28%	42.71%	n/a
	ands - Inflation Linked	Shiritesany bond 5.00% 22 05 47 Seni	15 000 10	22 100 47	3.00%	SIN	10 500 20	21 300 20	\$15.65	\$574,771.52	1,555	42	0.5570	0.10%	Ş125.05	Ş140.70	<i>Ş</i> 112.54	1.0370	0.0170	13.20%	42.7 270	ny u
GSIO20		d Treas Indexed Bond Cpi+4.00% 20-08-20 Qlv	21-May-13	20-Aug-20	4.00%	Otrly	11-May-20	20-May-20	\$8.32	\$1.121.635.49	6.258	11	0.14%	13.48%	\$179.77	\$182.33	\$177.42	-1.59%	0.21%	-1.34%	-4.68%	-8.74%
GSIC22	Australian Government Treasury In	d Treas Indexed Bond Cpi+1.25% 21-02-22 Oly	21-May-13	21-Feb-22	1.25%	Otrly	12-May-20	21-May-20	\$8.34	\$1.026.035.32	8,722	24	0.18%	12.31%	\$118.21	\$120.95	\$116.88	0.49%	0.37%	0.59%	2.37%	2.44%
GSIQ25	Australian Government Treasury In	d Treas Indexed Bond Cpi+3.00% 20-09-25 Oly	21-May-13	20-Sep-25	3.00%	Otrly	11-Jun-20	22-Jun-20	\$27.88	\$762.053.44	5,289	33	0.33%	2.73%	\$145.12	\$150.54	\$139.73	0.10%	0.84%	-0.39%	1.90%	-2.80%
GSIU27	Australian Government Treasury In	d Treas Indexed Bond Cpi+0.75% 21-11-27 Qly	01-Sep-17	21-Nov-27	0.75%	Qtrly	12-May-20	21-May-20	\$2.75	\$88,268.00	800	2	0.60%	3.21%	\$109.67	\$113.07	\$107.21	0.15%	2.29%	2.42%	n/a	n/a
GSIQ30	Australian Government Treasury In	d Treas Indexed Bond Cpi+2.50% 20-09-30 Olv	21-May-13	20-Sep-30	2.50%	Otrly	11-Jun-20	22-Jun-20	\$6.67	\$172,575,14	1.140	24	0.86%	2.59%	\$151.98	\$162.59	\$135.00	0.16%	-0.12%	3.02%	7.24%	1.69%
GSIO35	Australian Government Treasury In	d Treas Indexed Bond Cpi+2.00% 21-08-35 Qly	01-Oct-13	21-Aug-35	2.00%	Qtrly	12-May-20	21-May-20	\$4.83	\$0.00	-	-	0.57%	0.00%	\$140.21	\$153.87	\$125.26	0.42%	7.61%	1.06%	12.02%	7.36%
GSIO40	Australian Government Treasury In	d Treas Indexed Bond Cpi+1.25% 21-08-40 Qly	18-Aug-15	21-Aug-40	1.25%	Qtrly	12-May-20	21-May-20	\$6.00	\$0.00	-	-	0.66%	0.00%	\$122.75	\$139.00	\$104.76	0.59%	10.64%	4.28%	13.61%	n/a
GSIC50	Australian Government Treasury In	d Treas Indexed Bond Cpi+1.00% 21-02-50 Qly	26-Sep-18	21-Feb-50	1.00%	Qtrly	12-May-20	21-May-20	\$2.88	\$1,585,342.29	14,249	12	0.71%	55.10%	\$112.85	\$128.14	\$90.74	0.66%	5.73%	0.83%	n/a	n/a
Corporate Bond	ls - Fixed Rate																					
MVTHA	Mercantile Investment Company Lt	d Bond 8.00% 10-07-21 Semi Sub	30-Jun-16	10-Jul-21	8.00%	S/A			\$22.67	\$128,986.76	1,278	12	2.26%	0.57%	\$101.60	\$107.30	\$90.00	9.00%	10.43%	-3.03%	1.60%	n/a
PPCHA	Peet Limited	Simple Bond 7.50% Semi 07-06-21	08-Jun-16	07-Jun-21	7.50%	S/A			\$100.00	\$1,139,775.10	11,518	83	4.21%	1.14%	\$100.00	\$109.00	\$88.00	7.00%	5.25%	-4.31%	-5.03%	n/a
VAHHA		Bond 8.00% 26-11-24 Semi Cum Red T-11-22	27-Nov-19	26-Nov-24	8.00%	S/A			\$126.75	\$3,322,393.48	86,091	296	3.51%	2.62%	\$39.00	\$101.00	\$33.03	81.28%	-21.21%	n/a	n/a	n/a
URFHC		in Bond 7.75% 24-12-21 Qly Red T-12-19	23-Feb-17	24-Dec-21	7.75%	Qtrly			\$141.77	\$962,640.96	12,094	57	2.84%	0.68%	\$81.01	\$102.40	\$76.00	n/a	6.59%	-17.34%	-19.79%	n/a
	ls - Floating Rate																					
AYUHB	Australian Unity Limited	Simple Bond 3-Bbsw+2.80% 15-12-20	16-Dec-15	15-Dec-20	2.98%	Qtrly	03-Jul-20	14-Jul-20	\$72.40	\$741,993.21	7,550	39	1.18%	1.02%	\$101.50	\$103.50	\$94.35	5.97%	3.57%	-0.49%	-2.32%	n/a
AYUHC	Australian Unity Limited	Simple Bond 3-Bbsw+2.00% 15-12-24	18-Oct-19	15-Dec-24	2.18%	Qtrly	03-Jul-20	14-Jul-20	\$103.52	\$3,036,034.97	34,483	61	4.30%	2.93%	\$90.00	\$103.50	\$80.00	5.86%	-5.26%	n/a	n/a	n/a
AYUHD	Australian Unity Limited	Simple Bond 3-Bbsw+2.15% 15-12-26	18-Oct-19	15-Dec-26	2.33%	Qtrly	03-Jul-20	14-Jul-20	\$192.51	\$491,016.14	5,748	19	6.10%	0.26%	\$93.00	\$103.00	\$84.25	4.85%	9.41%	n/a	n/a	n/a
OBLHA	Omni Bridgeway Limited	Bond 3-Bbsw+4.20% 22-12-22 Sec Step T-01-22	30-Apr-14	22-Dec-22	4.53%	Qtrly	29-Jun-20	08-Jul-20	\$73.34	\$566,380.80	6,036	48	3.07%	0.77%	\$96.50	\$103.92	\$82.00	7.16%	7.10%	-4.69%	-4.51%	-7.92%
PPCHB	Peet Limited	Simple Bond 3-Bbsw+4.65% 05-10-22	10-Jul-17	05-Oct-22	4.89%	Qtrly	25-Jun-20	06-Jul-20	\$48.25	\$194,216.77	2,139	16	5.54%	0.40%	\$96.49	\$106.90	\$84.00	3.14%	13.52%	-4.80%	n/a	n/a

<sup>1</sup> Yield to Maturity (data is only available if the security was traded on the last business day of the month) & coupon rates have been sourced from Bloomberg as at 30 April 2020 <sup>2</sup> Monthly liquidity is equal to the total value traded for the security for the month divided by its market capitalisation

Monthly injuidity is equal to the total value traded for the security for the month divided by its market cap All values are as at Apr-20.

Past Performance is not a reliable indicator of future performance.



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ASX

		Spotlig Month upda	<b>sht on Bonds</b> ate: April 2020									XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	)
ASX Issuer Description ASX Listed Maturity / Conv Coupon <sup>1</sup> Payment Announced Announced Mikt Cap (\$m)# Traded Value (\$) Trade	Australian Bo	onds Summary - April 20	020										
Code Date / Reset Frequency Ex Date Payment Date of Trades Liquidity maturity Price Price Price Price	ASX Profile	es		Detail	Activity			Prices		Returns			
		Issuer	Description		Mkt Cap (\$m)#	Traded Value (\$) Traded Volume		Last Year High	maturity	Price	Price	Price	5 Year Price Return