



Register of ASX Clear (Futures) Operating Rule Waivers

16 to 31 October 2013

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Clear (Futures) Operating rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

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Rule Number	6.3
Date	8/10/2013
Participant	Goldman Sachs Australia Capital Markets Limited
Waiver Number	WPA130007-001
Decision	Based solely on the information provided, ASX Clear (Futures) Pty Ltd grants GSACM a conditional waiver/exemption from ASX Clear (Futures) Operating Rules 6.3 and 11.1(c). This waiver/exemption is subject to the condition that GSACM has no Open Contracts applicable to the authorisation at the time of resignation.
Basis For Decision	<p>Underlying Policy The underlying ASX Clear (Futures) policy is that a resigning Clearing Participant's Commitment will not be returned until the first Business Day of the New Quarter (as defined in Schedule 10) immediately following the date on which its resignation in respect of the relevant authorisation or termination is effective.</p> <p>Resignation will be effective at the end of the last day of the quarter in which the Clearing Participant meets the conditions in ASX Clear (Futures) Operating Rules 11.1(b).</p> <p>Present Application The waiver/exemption should only be granted upon the admission of GSA as an ASX Clear (Futures) Participant, its satisfaction of ASX Clear (Futures) Operating Rule 5.1 and the successful transfer of open contracts from GSACM to Goldman Sachs Australia Pty Ltd ("GSA").</p> <p>In meeting these requirements the granting of such a waiver/exemption would not offend any of the underlying principles that were evident in the former ASX Clear (Futures) Operating Rule 6.7.</p> <p>The Exchange will at all times be in possession of the required amount of Commitment to cover the positions being transferred between GSACM and GSA and in fact will have double the Commitment on that obligation for a short period of time.</p>



Rule Number	11.1(c)
Date	8/10/2013
Participant	Goldman Sachs Australia Capital Markets Limited
Waiver Number	WPA130007-002
Decision	Based solely on the information provided and ASX policy, ASX Clear (Futures) Pty Ltd grants GSACM a waiver/exemption from ASX Clear (Futures) Operating Rules 6.3 and 11.1(c) conditional on GSACM having no Open Contracts applicable to the authorisation at the time of resignation.
Basis For Decision	<p>Underlying Policy The underlying ASX Clear (Futures) policy is that a resigning Clearing Participant's Commitment will not be returned until the first Business Day of the New Quarter (as defined in Schedule 10) immediately following the date on which its resignation in respect of the relevant authorisation or termination is effective.</p> <p>Resignation will be effective at the end of the last day of the quarter in which the Clearing Participant meets the conditions in ASX Clear (Futures) Operating Rules 11.1(b).</p> <p>Present Application The waiver/exemption should only be granted upon the admission of GSA as an ASX Clear (Futures) Participant, its satisfaction of ASX Clear (Futures) Operating Rule 5.1 and the successful transfer of open contracts from GSACM to Goldman Sachs Australia Pty Ltd ("GSA").</p> <p>In meeting these requirements the granting of such a waiver/exemption would not offend any of the underlying principles that were evident in the former ASX Clear (Futures) Operating Rule 6.7.</p> <p>The Exchange will at all times be in possession of the required amount of Commitment to cover the positions being transferred between GSACM and GSA and in fact will have double the Commitment on that obligation for a short period of time.</p>