



# **Register of ASX Listing Rule Waivers**

**(December 2006)**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published monthly and include information such as :**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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<b>Rule Number</b>	1.1 condition 3
<b>Date</b>	15/12/2006
<b>ASX Code</b>	GCX
<b>Listed Company</b>	GOLDEN CHINA RESOURCES CORPORATION
<b>Waiver Number</b>	WLC060417-001
<b>Decision</b>	<p>The Company be granted a waiver from listing rule 1.1 condition 3 to the extent necessary to permit the IM not to comply with paragraph 116 of Appendix 1A, subject to the following conditions.</p> <p>1. The IM contains a statement that the Company has not raised any capital in Australia for the three months before, and will not raise capital in Australia in the three months after, the date of the IM.</p> <p>2. Any fund raising document released by the Company in the three months before the date of the IM is released to the market as pre-quotations disclosure.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement for prospectus or product disclosure statement - provides platform for continuous disclosure - necessary to adequately inform the market - ASX can accept an information memorandum in lieu of a prospectus or Product Disclosure Statement where the entity does not need to raise capital.</p> <p><b>Present Application</b>          Entity incorporated in Canada and listed on secondary venture exchange board of TSX - intends to merge by way of scheme of arrangement with ASX listed entity - consideration being offered to shareholders in ASX listed entity under scheme is issue of securities of Canadian entity - ASX listed entity will lodge a scheme booklet including disclosure similar to that of a prospectus - Canadian entity to incorporate scheme booklet into its information memorandum - scheme booklet and information memorandum together to include all material that would be required for a prospectus for an offer of Canadian entity's securities under sections 710 to 713 of the Corporations Act, and otherwise to comply with the information memorandum requirements of Appendix 1A of the listing rules (except as waived).</p>

<b>Rule Number</b>	1.1 condition 5
<b>Date</b>	20/12/2006
<b>ASX Code</b>	VBP
<b>Listed Company</b>	VAN EYK BLUEPRINT ALTERNATIVES PLUS
<b>Waiver Number</b>	WLC070016-001
<b>Decision</b>	<p>The Group be granted a waiver from listing rule 1.1 condition 5 to the extent necessary to permit the redemption of units for cash on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The Trust invests (directly or indirectly) solely in quoted fungible financial products and cash.</li> <li>2. The management fees payable by the Trust do not increase as a proportion of funds under management as the size of the funds under management decreases.</li> <li>3. The Trust does not redeem units if the redemption would cause the Trust to cease to comply with Chapter 12 of the Listing Rules.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Security holder must not be able to withdraw from trust - security holder must exit investment by selling in the market - preserves the entity's spread and asset base - preserves depth of ASX market.</p> <p><b>Present Application</b>          Entity is investment entity ("branded" product) which is economic even with low level of funds under management - has continuous issue and withdrawal facilities - redemption to be at a price based on NTA - dilution and control issues are not significant - will invest only in quoted fungible securities and cash.</p>

<b>Rule Number</b>	1.1 condition 6
<b>Date</b>	15/12/2006
<b>ASX Code</b>	GCX
<b>Listed Company</b>	GOLDEN CHINA RESOURCES CORPORATION
<b>Waiver Number</b>	WLC060417-002
<b>Decision</b>	<p>The Company be granted a waiver from listing rule 1.1 condition 6 to the extent necessary to permit the Company to apply for quotation only of those CDIs issued over its fully paid common shares and options in the Australian market, subject to the following conditions.</p> <p>1. The Company applies for quotation of new CDIs issued into the Australian market on a monthly basis, and the Company provides to the market a monthly update of the net changes in the number of CDIs over its common shares.</p> <p>2. The Company releases details of this waiver as pre-quotation disclosure.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Entity must be granted quotation of all securities in its main class - fungibility of securities - transparency and certainty as to number of securities available to trade in market - maintains integrity of ASX market.</p> <p><b>Present Application</b>          Entity incorporated and listed in Canada - Canadian entity intends to merge with ASX-listed entity by way of scheme of arrangement - consideration being securities of Canadian entity - only CDIs issued in connection with Canadian entity's consideration to Australians securityholders under scheme of arrangement to be quoted on ASX - waiver granted to facilitate dual listing on ASX and Canada.</p>

<b>Rule Number</b>	1.1 condition 7
<b>Date</b>	27/12/2006
<b>ASX Code</b>	APA
<b>Listed Company</b>	APT INVESTMENT TRUST
<b>Waiver Number</b>	WLC070021-001
<b>Decision</b>	The Trust be granted a waiver from listing rule 1.1 condition 7 to the extent necessary to permit unitholders each to hold a parcel of units having a value of less than \$2,000, on condition that APA's units are stapled to the Trust's units (forming the Stapled Securities) and at least 500 persons hold parcels of Stapled Securities with a value of at least \$2,000.
<b>Basis For Decision</b>	<p>Underlying Policy          Requirement for minimum of 400 holders with parcel of at least \$2,000 - demonstrates quality - demonstrates investor interest.</p> <p>Present Application          Stapled structure - waiver granted to permit the test to be satisfied by reference to value of stapled securities.</p>

<b>Rule Number</b>	1.1 condition 7
<b>Date</b>	12/12/2006
<b>ASX Code</b>	CMW
<b>Listed Company</b>	CROMWELL GROUP
<b>Waiver Number</b>	WLC060410-001
<b>Decision</b>	The Trust (and where applicable the Company), be granted a waiver from listing rule 1.1, condition 7 to the extent necessary to permit the Trust not to have at least 400 securityholders each holding a parcel of units having a value of no less than \$2,000, on condition that units in the Trust are stapled to shares in the Company and that there are at least 400 holders each holding a parcel of Stapled Securities with a value of at least \$2,000.
<b>Basis For Decision</b>	<p>Underlying Policy          Requirement for minimum of 400 holders with parcel of at least \$2,000 - demonstrates quality - demonstrates investor interest.</p> <p>Present Application          Stapled structure - the stapled structure is to be created by means of stapling shares of a trust to the units of an existing listed company - essentially a restructure of the legal form of the entity conducting the trust's and company's existing business- the company has satisfied the quality and investor interest tests when it was listed - not necessary to reapply those tests to the stapled trust in context of stapling proposal.</p>

<b>Rule Number</b>	1.1 condition 8
<b>Date</b>	27/12/2006
<b>ASX Code</b>	APA
<b>Listed Company</b>	APT INVESTMENT TRUST
<b>Waiver Number</b>	WLC070021-002
<b>Decision</b>	The Trust be granted a waiver from listing rule 1.1 condition 8 in respect of compliance with listing rule 1.3, on condition that units in the Trust are stapled to APA units, and the Trust and APA together meet the tests in that listing rule.
<b>Basis For Decision</b>	<p>Underlying Policy            Entity must satisfy either profit test or asset test - demonstrates quality.</p> <p>Present Application            Stapled structure - waiver granted to permit the test to be satisfied by reference to the stapled structure.</p>

<b>Rule Number</b>	1.1 condition 8
<b>Date</b>	12/12/2006
<b>ASX Code</b>	CMW
<b>Listed Company</b>	CROMWELL GROUP
<b>Waiver Number</b>	WLC060410-002
<b>Decision</b>	The Trust (and where applicable the Company), be granted a waiver from listing rule 1.1 condition 8 in respect of compliance with listing rule 1.2 and listing rule 1.3, on condition that shares in the Company are stapled to units in the Trust, and the Company and the Trust together meet the tests in that listing rule.
<b>Basis For Decision</b>	<p>Underlying Policy          Entity must satisfy either profit or asset test - demonstrates quality.</p> <p>Present Application          Stapled structure - waiver granted to permit the test to be satisfied by reference to the stapled structure.</p>



<b>Rule Number</b>	1.8 condition 4
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SEP
<b>Listed Company</b>	AB SVENSK EXPORTKREDIT
<b>Waiver Number</b>	WLC070043-001
<b>Decision</b>	ASX grants the Issuer a waiver from condition 4(c) of listing rule 1.8 to the extent the Issuer is not required to be registered as a foreign company under the Corporations Act.
<b>Basis For Decision</b>	<p>Underlying Policy          Listing rule requirement that a debt issuer which is a foreign entity must be registered as a foreign company under Corporations Act - supports listing rule requirements.</p> <p>Present Application          Section 601CD(2) of Corporations Act only requires a foreign company that offers debentures to retail investors to be registered under Corporations Act - entity's programme only permits the offer of wholesale debt securities - entity's issue of debt securities does not constitute carrying on business in Australia - not required to be registered under the Act - various relevant provisions of the Act apply to the entity and its securities, notwithstanding that it is not registered - waiver granted.</p>

<b>Rule Number</b>	2.1 condition 2
<b>Date</b>	27/12/2006
<b>ASX Code</b>	APA
<b>Listed Company</b>	APT INVESTMENT TRUST
<b>Waiver Number</b>	WLC070021-003
<b>Decision</b>	The Trust be granted a waiver from listing rule 2.1 condition 2 to the extent that the Trust units need not have a minimum issue price of 20 cents, on the condition that the combined trading price of the Stapled Securities exceeds 20 cents.
<b>Basis For Decision</b>	<p>Underlying Policy            Issue or sale of securities at first listing must be at least 20 cents - demonstrates quality - demonstrates investor interest - supports ASX market.</p> <p>Present Application            Stapled structure - waiver granted to permit the test to be satisfied by reference to value of stapled securities.</p>

<b>Rule Number</b>	2.1 condition 3
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SEP
<b>Listed Company</b>	AB SVENSK EXPORTKREDIT
<b>Waiver Number</b>	WLC070043-002
<b>Decision</b>	ASX grants the Issuer a waiver from condition 3 of listing rule 2.1 to the extent that the Notes need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes.
<b>Basis For Decision</b>	<p>Underlying Policy            CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application            Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

<b>Rule Number</b>	2.4
<b>Date</b>	12/12/2006
<b>ASX Code</b>	CMW
<b>Listed Company</b>	CROMWELL GROUP
<b>Waiver Number</b>	WLC060410-003
<b>Decision</b>	<p>The Trust (and where applicable the Company), be granted a waiver from listing rule 2.4 to the extent necessary to allow the 275,105 Trust units held by the Company not to be quoted on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The Trust units held by the Company will not have any right to be stapled to the Company shares.</li> <li>2. The Trust units held by the Company will continue to be entitled to vote at Trust meetings and to receive distributions which are paid on Trust units.</li> <li>3. Trust units held by the Company will not be transferred to third parties, except to other related bodies corporate of the Company (provided that equivalent arrangements are put in place with the transferees).</li> <li>4. Trust units held by the Company will be cancelled upon redemption of the existing Company property preference shares on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Entity must apply for all securities in main class to be quoted - maintains appropriate capital structure, rights of securityholders - all securities available for trading, therefore all to be quoted.</p> <p><b>Present Application</b>          Residual number of units in a trust held by a company (to the shares or which the units of the trust will be stapled under a stapling proposal) will not participate in stapling but continue to be held by the company, unstapled - insignificant proportion of units - will not be transferred out of company - necessary not to quote these unstapled units to ensure that unstapled units are never traded- protects the fungibility of the stapled securities.</p>

<b>Rule Number</b>	2.5 condition 4
<b>Date</b>	18/12/2006
<b>ASX Code</b>	ANH
<b>Listed Company</b>	ANSEARCH LIMITED
<b>Waiver Number</b>	WLC070020-002
<b>Decision</b>	<p>1. Based solely on the information provide, should the Trading Threshold be met, ASX grants the Company a waiver from listing rule 2.5 condition 4 to the extent necessary to permit the Company to make a final call of 2 cents on condition that the Company provides at least 2 months written notice to the holders of the Partly Part Shares of the final call date.</p> <p>2. Subject to resolution 1 above, ASX confirms that the Partly Paid Shares are appropriate and equitable for the purposes of listing rule 6.1.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Partly paid securities must have defined call program- one extension for up to 6 months may be allowed provided at least 2 months notice given- ensures market certainty.</p> <p><b>Present Application</b> Terms of partly paid securities to be issued under a pro rata entitlement issue permit final call to be cancelled if ordinary shares do not reach defined trading threshold, and shareholder approval has been given for the cancellation of that call - listing rule waiver granted on condition that at least 2 months notice of final call date being given to partly paid security holders.</p>

<b>Rule Number</b>	3.10.5
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SEP
<b>Listed Company</b>	AB SVENSK EXPORTKREDIT
<b>Waiver Number</b>	WLC070043-003
<b>Decision</b>	<p>ASX grants the Issuer a waiver from listing rule 3.10.5 to the extent necessary to require the Issuer to do the following only in respect of notes issued by the Issuer that are to be quoted on ASX.</p> <p>(a) Tell ASX.          (b) Lodge an Appendix 3B.</p> <p>In respect of an issue of notes by the Issuer that are not to be quoted on ASX, the Issuer must tell ASX but need not lodge an Appendix 3B.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p><b>Present Application</b>          Only Notes intended to be quoted as debt securities - waiver to permit entity to notify ASX of an issue of Notes quoted on ASX and lodge appendix 3B - entity to notify ASX of an issue of Notes not quoted on ASX but does not have to lodge appendix 3B - maintains informed market.</p>

<b>Rule Number</b>	3.20
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SUN
<b>Listed Company</b>	SUNCORP-METWAY LIMITED.
<b>Waiver Number</b>	WLC070014-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Suncorp Metway Limited (the "Company") waivers from the following listing rules to the extent necessary to permit the Company to issue securities, without shareholder approval and according to a timetable agreed with ASX, under a capital raising constituted by a fully underwritten accelerated renounceable entitlements offer of shares on a pro-rata basis with dual bookbuilds (the "Renounceable Offer"), (the funds raised under the Renounceable Offer being used for the purpose of the cash component of the consideration to be offered by the Company to participants in the merger between the Company and Promina Group Limited ("PMN") by scheme of arrangement).</p> <p>1.1 In respect of the of the Renounceable Offer, listing rules 3.20, 7.1, 7.40 and 10.11, on condition that the Renounceable Offer complies with the following.</p> <p>1.1.1 There is a record date for the Renounceable Offer (the "Record Date"). The Record Date must be no fewer than 4 business days after the date the Renounceable Offer is announced.</p> <p>1.1.2 On or before the Record Date, security holders who are believed by the company or Citigroup Global Markets Australia Pty Limited (the "Underwriter") to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities at least equal to their pro-rata allocation of the Renounceable Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro-rata offer.</p> <p>1.1.3 Entitlements not taken up by Exempt Investors in the Institutional Offer and, if the Underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors"), are offered to other Exempt Investors through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>1.1.4 Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro-rata allocations reduced accordingly.</p> <p>1.1.5 All security holders, other than security holders who are offered shares in the Institutional Offer and Foreign Exempt Investors, are offered a number of shares at least equal to their pro-rata allocations of the issue (the "Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro-rata offer.</p> <p>1.1.6 Entitlements not taken up in the Retail Offer, and, if the Underwriter determines, entitlements which would have been offered to Foreign Excluded Investors, are offered to Exempt Investors and others through a bookbuild immediately following the close of the Retail Offer.</p> <p>1.1.7 Securities are offered under the Institutional Offer and Retail Offer at the same price.</p> <p>1.1.8 Related parties do not participate beyond their pro-rata</p>

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	<p>entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.2 In resolution 1.1, the Company may ignore changes in security holdings which occur after the announcement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee, the following will apply.</p> <p>1.2.1 The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Exempt Investors, and securities held for persons other than Exempt Investors (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Exempt Investors and Retail Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2 Institutional Offers will be treated as being made to the nominee, even where made directly to the Exempt Investor for whom it holds.</p>
<p><b>Basis For Decision</b></p>	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application "Jumbo"/RAPIDS style offer - functionally equivalent to renounceable pro-rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

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<b>Rule Number</b>	4.2A
<b>Date</b>	12/12/2006
<b>ASX Code</b>	FXL
<b>Listed Company</b>	FLEXIGROUP LIMITED
<b>Waiver Number</b>	WLC060411-004
<b>Decision</b>	The Company be granted a waiver from listing rule 4.2A to the extent necessary to permit the Company not to lodge an Appendix 4D and half yearly report in respect of its half year ended 14 May 2007, on the condition that the Company is relieved by the Australian Securities and Investment Commission ("ASIC") of its obligations under the Corporations Act to prepare and lodge with ASIC a half yearly report for that period.
<b>Basis For Decision</b>	<p>Underlying Policy          Entity to provide information set out in Appendix 4D - half yearly report - enhances continuous disclosure regime by requiring disclosure of summary half year financial information in advance of half year report</p> <p>Present Application          Entity incorporated on 14 November 2006 - first half year under Corporations Act ends 6 months after incorporation - entity admitted to the official list on 12 December 2006 - entity not contain any operational businesses prior to admission - entity formed to acquire business from an unlisted entity - prospectus issued on 21 November 2006 which contained pro forma accounts for the period ended 30 June 2006, and forecasts to 30 June 2007 - waiver granted to allow the entity not to submit half year report for the 6 months to 14 May 2007, on condition that the entity is relieved of its obligation to lodge statutory accounts for that period under the Corporations Act.</p>

<b>Rule Number</b>	4.2A
<b>Date</b>	18/12/2006
<b>ASX Code</b>	GJT
<b>Listed Company</b>	GALILEO JAPAN TRUST
<b>Waiver Number</b>	WLC060416-004
<b>Decision</b>	The Trust be granted a waiver from listing rule 4.2A to the extent necessary to permit the Trust not to lodge an Appendix 4D and half yearly report in respect of the half year ended 10 May 2007, on the condition that the Trust is relieved by the Australian Securities and Investments Commission ("ASIC") of the obligations under the Corporations Act to prepare and lodge with ASIC a half yearly report for this period.
<b>Basis For Decision</b>	<p>Underlying Policy          Entity to provide information set out in Appendix 4D - half yearly report - enhances continuous disclosure regime by requiring disclosure of summary half year financial information in advance of half year report.</p> <p>Present Application          Trust registered on 10 November 2006 - first half year under Corporations Act ends 6 months after incorporation/registration - Trust to be admitted to the official list in December 2006 - Trust will not have any operational businesses until on or around 11 December 2006 - listed entities' product disclosure statement to be issued will contain pro forma balance sheet as at 31 December 2006, and forecasts to 30 June 2008 - waiver granted to allow the trust not to submit half year report and Appendix 4D for the 6 months to 10 May 2007, on condition that the listed entity is relieved of its obligation to lodge statutory accounts for that period under the Corporations Act.</p>

<b>Rule Number</b>	6.24
<b>Date</b>	18/12/2006
<b>ASX Code</b>	AOI
<b>Listed Company</b>	ALTO ENERGY INTERNATIONAL LIMITED
<b>Waiver Number</b>	WLC070019-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Alto Energy International Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 1,230,575 quoted options ("AOIO") exercisable at \$3.36 each on or before 31 December 2006, on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than Friday, 22 December 2006 together with a statement that an option expiry notice will not be sent to option holders.</li> <li>2. If the market price of the Company's ordinary shares exceeds \$2.52 before 31 December 2006, the Company immediately sends an option expiry notice to option holders.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p><b>Present Application</b>          Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

<b>Rule Number</b>	6.24
<b>Date</b>	6/12/2006
<b>ASX Code</b>	CBD
<b>Listed Company</b>	CBD ENERGY LIMITED
<b>Waiver Number</b>	WLC060409-001
<b>Decision</b>	<p>Based solely on the information provided, Australian Securities Exchange Limited ("ASX") grants CBD Energy Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company to not comply with paragraph 6.1 of Appendix 6A in relation to 4,007,571 quoted options expiring on 12 January 2007 and exercisable at \$1.00 each (the "Options"), on the following conditions.</p> <p>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 12 December 2006, together with a statement that an option expiry notice will not be sent to holders of the Options.</p> <p>2. If the market price of the Company's shares exceeds 75 cents before 12 January 2007, the Company immediately sends an option expiry notice to holders of the Options</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p><b>Present Application</b>          Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

<b>Rule Number</b>	6.24
<b>Date</b>	6/12/2006
<b>ASX Code</b>	PNO
<b>Listed Company</b>	PHARMANET GROUP LIMITED
<b>Waiver Number</b>	WLC060412-001
<b>Decision</b>	<p>Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Pharmanet Group Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 146,614,304 quoted options (PNOO) exercisable at 5 cents each on or before 31 December 2006, on the following conditions.</p> <p>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 7 December 2006 together with a statement that an option expiry notice will not be sent to option holders.</p> <p>2. If the market price of the Company's ordinary shares exceeds 3.75 cents before 31 December 2006 the Company immediately sends an option expiry notice to option holders.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p><b>Present Application</b>          Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

<b>Rule Number</b>	6.24
<b>Date</b>	14/12/2006
<b>ASX Code</b>	TPF
<b>Listed Company</b>	TIMBERCORP PRIMARY INFRASTRUCTURE FUND
<b>Waiver Number</b>	WLC070015-001
<b>Decision</b>	The Trust be granted a waiver from listing rule 6.24 in respect of clause 1 of Appendix 6A to the extent necessary that the rate and amount of a dividend or distribution need not be advised to ASX by the Company when announcing a distribution and record date, on condition that an estimated distribution rate is advised to ASX and the actual rate is advised to ASX as soon as it becomes known.
<b>Basis For Decision</b>	<p>Underlying Policy Entity must announce dividend or distribution rate before record date - maintains informed market.</p> <p>Present Application Trust must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

<b>Rule Number</b>	6.24 Appendix 6A clause 1
<b>Date</b>	22/12/2006
<b>ASX Code</b>	AGF
<b>Listed Company</b>	AMP CAPITAL CHINA GROWTH FUND
<b>Waiver Number</b>	WLC060414-001
<b>Decision</b>	The Fund be granted a waiver from the listing rule 6.24 in respect of Clause 1 of Appendix 6A to the extent necessary that the rate and amount of a distribution need not be advised to ASX when announcing a distribution and record date, on condition that an estimated distribution rate is advised to ASX and the actual rate is advised to ASX as soon as it becomes known.
<b>Basis For Decision</b>	<p>Underlying Policy Entity must announce dividend or distribution rate before record date - maintains informed market.</p> <p>Present Application Fund must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

<b>Rule Number</b>	6.24 Appendix 6A clause 1
<b>Date</b>	27/12/2006
<b>ASX Code</b>	APA
<b>Listed Company</b>	APT INVESTMENT TRUST
<b>Waiver Number</b>	WLC070021-004
<b>Decision</b>	The Trust be granted a waiver from listing rule 6.24 in respect of Clause 1 of Appendix 6A to the extent necessary that the rate and amount of a distribution for the Trust's units need not be advised to ASX when announcing a distribution and record date, on condition that an estimated dividend or distribution rate for the Stapled Securities is advised to ASX and the actual rate is advised to ASX as soon as it becomes known.
<b>Basis For Decision</b>	<p>Underlying Policy          Entity must announce dividend or distribution rate before record date - maintains informed market.</p> <p>Present Application          Stapled structure includes unit trust - trusts must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>



<b>Rule Number</b>	6.24 Appendix 6A clause 1
<b>Date</b>	27/12/2006
<b>ASX Code</b>	APA
<b>Listed Company</b>	APT INVESTMENT TRUST
<b>Waiver Number</b>	WLC070022-001
<b>Decision</b>	<p>Based solely on the information provided, and subject to the admission to the official list of ASX Limited ("ASX") of APT Investment Trust ("APTIT") in connection with the stapling of APTIT's units to the units of Australian Pipeline Trust (the "Trust") (forming "Stapled Securities" consisting of one Trust unit and one APTIT unit) ASX grants the Trust waivers from the following listing rules.</p> <p>1. Listing rule 6.24 in respect of Clause 1 of Appendix 6A to the extent necessary that the rate and amount of a distribution for the Trust's units need not be advised to ASX when announcing a distribution and record date, on condition that an estimated distribution rate for the Stapled Securities is advised to ASX and the actual rate is advised to ASX as soon as it becomes known.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Entity must announce dividend or distribution rate before record date - maintains informed market.</p> <p><b>Present Application</b>          Stapled structure includes unit trust - trusts must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

<b>Rule Number</b>	6.24 Appendix 6A clause 1
<b>Date</b>	12/12/2006
<b>ASX Code</b>	CMW
<b>Listed Company</b>	CROMWELL GROUP
<b>Waiver Number</b>	WLC060410-004
<b>Decision</b>	The Trust (and where applicable the Company), be granted a waiver from listing rule 6.24 in respect of clause 1 of Appendix 6A to the extent necessary that the rate and amount of dividend or distribution need not be advised to ASX when announcing a dividend or distribution and record date, on condition that an estimated dividend or distribution rate is advised to ASX at the time of the announcement and the actual rate is advised to ASX as soon as it becomes known.
<b>Basis For Decision</b>	<p>Underlying Policy            Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market</p> <p>Present Application            Trust (component of stapled structure) must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

<b>Rule Number</b>	6.24 Appendix 6A clause 1
<b>Date</b>	18/12/2006
<b>ASX Code</b>	GJT
<b>Listed Company</b>	GALILEO JAPAN TRUST
<b>Waiver Number</b>	WLC060416-001
<b>Decision</b>	The Trust be granted waivers from listing rule 6.24 and clause 1 of appendix 6A to the extent necessary that the rate and amount of a distribution need not be advised to ASX by the Trust when announcing a distribution and record date, on condition that an estimated distribution rate is advised to ASX and the actual rate is advised to ASX as soon as it becomes known.
<b>Basis For Decision</b>	<p>Underlying Policy            Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application            Trust must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

<b>Rule Number</b>	6.24 Appendix 6A clause 1
<b>Date</b>	20/12/2006
<b>ASX Code</b>	VBP
<b>Listed Company</b>	VAN EYK BLUEPRINT ALTERNATIVES PLUS
<b>Waiver Number</b>	WLC070016-002
<b>Decision</b>	The Group be granted a waiver from Clause 1 of Appendix 6A to the extent necessary that the rate and amount of distribution need not be advised to ASX when announcing a distribution and record date, on condition that an estimated distribution rate is advised to ASX and the actual rate is advised to ASX as soon as it becomes known.
<b>Basis For Decision</b>	<p>Underlying Policy            Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application            Trust must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	22/12/2006
<b>ASX Code</b>	AGF
<b>Listed Company</b>	AMP CAPITAL CHINA GROWTH FUND
<b>Waiver Number</b>	WLC060414-002
<b>Decision</b>	<p>The Fund be granted waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Fund to issue units to AMP Capital Investors Limited ("AMPCI") or to a related body of AMPCI in lieu of the base and performance fees as defined in an investment management agreement (the "Management Agreement") entered into between AMPCI and a wholly-owned subsidiary of the Fund, also named AMP Capital China Growth Fund ("InvestCo") and the Fund's constitution (the "Constitution"), without obtaining unitholder approval, subject to the following conditions.</p> <ol style="list-style-type: none"> <li>1. The RE make full disclosure to any person who may subscribe for securities in the Fund under a product disclosure statement or any subsequent offer documents of the provisions in its constitution and the various agreements which allow for the periodic issue of units in lieu of fees payable to AMPCI (the "Provisions").</li> <li>2. The units are issued in accordance with the Provisions.</li> <li>3. completed Appendix 3B announcement is lodged for release to the market for each issue of units pursuant to the Provisions.</li> <li>4. details of the units issued in lieu of fees are disclosed in the Fund's annual report each year in which units are issued.</li> <li>5. unitholder approval is sought every third year for the issue of units to AMPCI, or to a related body of AMPCI, in lieu of fees payable under the Management Agreement and Constitution respectively.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p><b>Present Application</b>          Provisions to pay fees to manager of wholly owned subsidiary of entity - fees provisions disclosed in offer document - waiver granted on condition that holders of securities approve arrangement every three years - annual report disclosure of securities issued under base and performance fee provisions - base and performance fee provisions disclosed to any person who may subscribe for securities under offer document in the future - waiver within the spirit of exception 14 of listing rule 7.2 when waiver from 10.11 granted.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	12/12/2006
<b>ASX Code</b>	FXL
<b>Listed Company</b>	FLEXIGROUP LIMITED
<b>Waiver Number</b>	WLC060411-001
<b>Decision</b>	The Company be granted a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue up to 3,500,000 shares under the Reserved Offer by 22 December 2006 without shareholder approval.
<b>Basis For Decision</b>	<p>Underlying Policy            Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier</p> <p>Present Application            Adequate disclosure of securities to be issued under Reserved Offer in prospectus - subscription under prospectus equivalent to approval of transactions -- waiver limited to permitting securities to be issued by closing date shortly after listing.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	18/12/2006
<b>ASX Code</b>	GJT
<b>Listed Company</b>	GALILEO JAPAN TRUST
<b>Waiver Number</b>	WLC060416-002
<b>Decision</b>	<p>The Trust be granted a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Trust to issue units to the RE or any of its associates in lieu of performance fees, without unitholder approval subject to the following conditions.</p> <ol style="list-style-type: none"> <li>1. Full disclosure is made to any person who may subscribe for units under a disclosure document of the provisions in the Trust's constitution which allow for the periodic issue of units in lieu of performance fees to the RE (the "Provisions").</li> <li>2. The units are issued in accordance with the Provisions.</li> <li>3. A completed Appendix 3B announcement is lodged for release to the market for each issue of units pursuant to the performance fee.</li> <li>4. Details of the units issued pursuant to the performance fees are disclosed in the entity's annual report each year in which units are issued.</li> <li>5. Unitholder approval is sought every third year for the issue of units in lieu of performance fees.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - limit on securities that may be issued without security holder approval fixed at 15% of securities on issue 12 months earlier.</p> <p><b>Present Application</b>          Performance fees payable to RE in the form of units - adequate disclosure of units to be issued in PDS - subscription under PDS equivalent to approval of potential transaction - subscription under offering document equivalent to approval of issues - waiver granted on condition that security holders approve arrangements every three years - disclosure in future annual reports and offering documents condition of the waiver.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	15/12/2006
<b>ASX Code</b>	GCX
<b>Listed Company</b>	GOLDEN CHINA RESOURCES CORPORATION
<b>Waiver Number</b>	WLC060417-005
<b>Decision</b>	<p>The Company be granted a waiver from the following listing rules.</p> <p>1. Listing rule 7.1 to the extent necessary not to require shareholder approval for the issue of any shares to Golden China Management Inc. pursuant to the management service agreement, in lieu of performance fees payable under that agreement, subject to the following conditions.</p> <p>1.1 The Schemes Booklet contains sufficient disclosure of the management service agreement and annual performance fee payable, including possible share issues and the formula for calculating the number of shares to be issued in lieu of payment in cash of the performance fee.</p> <p>1.2 Details of the shares issued instead of performance fees are disclosed in the Company's annual report each year in which shares are issued.</p> <p>1.3 Shareholder approval is sought every third year for the issue of shares instead of performance fees under the management service agreement.</p> <p>2. Listing rule 7.1 to the extent necessary to permit the Company to issue without shareholder approval shares in lieu of interest payments to holders of the debentures arising from the placement of 18,000 subscription receipts (each conferring an entitlement to receive a Unit comprising a senior secured debenture of C\$1,000 principal amount, 500 common shares and 500 options) at a price of C\$1,000 per subscription receipt announced on 26 January 2006, 10 February 2006, 6 March 2006 and 4 April 2006.</p>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p>



## Register of ASX Listing Rule Waivers

	<p>Present Application</p> <p>Interest on debentures via share issue</p> <p>Entity is successor to listed entity following merger by scheme of arrangement with a foreign listed entity - subscription units issued by foreign listed entity - subscription units include debenture element - interest on debentures to be paid by share issues - scheme of arrangement documents contains adequate disclosure of the debentures and the entitlement to receive interest payments in form of shares - approval of scheme by security holders with notice of the existence of the debentures can be taken to be their consent to the interest payment arrangements.</p> <p>Management services arrangement</p> <p>Entity is successor to listed entity following merger by scheme of arrangement with a foreign listed entity - foreign listed entity has management agreement in place prior to merger being proposed - fees payable to manager in the form of securities - agreement will continue post-merger - waiver granted to permit continued issue of securities pursuant to this pre-existing agreement on condition that terms adequately disclosed in merger scheme booklet - approval of scheme by security holders with notice of the existence of the agreement and the obligation under that agreement to issue securities can be taken to be their consent to those issues - waiver granted on condition that security holders approve arrangements every three years - annual report disclosure of securities issued under fee provisions.</p>
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<b>Rule Number</b>	7.1
<b>Date</b>	7/12/2006
<b>ASX Code</b>	IAG
<b>Listed Company</b>	INSURANCE AUSTRALIA GROUP LIMITED
<b>Waiver Number</b>	WLC060413-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Insurance Australia Group Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue ordinary shares, pursuant to an underwriting agreement, to an underwriter (including any sub-underwriters) of the Company's Dividend Reinvestment Plan ("DRP") for dividends paid on or before 31 April 2007 without obtaining shareholder approval, on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The underwriter or sub-underwriters are issued with ordinary shares within 15 business days of the dividend payment date.</li> <li>2. Related parties and their associates do not act as underwriter or sub-underwriters to the DRP unless they obtain shareholder approval under listing rule 10.11.</li> <li>3. The DRP does not contain a limit on security holder participation.</li> <li>4. Any shares issued to the underwriter or any sub-underwriters will be issued at the same price at which other shares under the DRP were issued.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p><b>Present Application</b>          Exception 7, listing rule 7.2 permits issue of securities under dividend reinvestment plan approved by shareholders, excluding securities issued to underwriter - underwritten dividend reinvestment plan operates in similar manner to pro rata issue - waiver granted conditionally upon securities being issued within 15 business days to underwriter of dividend reinvestment plan and on the same terms as other securities issued under the dividend reinvestment plan, and underwriter not a related party.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	11/12/2006
<b>ASX Code</b>	MIG
<b>Listed Company</b>	MACQUARIE INFRASTRUCTURE GROUP
<b>Waiver Number</b>	WLC070005-001
<b>Decision</b>	<p>Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Macquarie Infrastructure Trust I ("MIT1"), Macquarie Infrastructure Trust II ("MIT2") and Macquarie Infrastructure Group International Limited ("MIGIL"), collectively forming a stapled structure named Macquarie Infrastructure Group (the "Group"), a waiver from listing rules 7.1 and 10.13.3 to the extent necessary to permit the notices of meeting of each of MIT1, MIT2 and MIGIL (the "Notices"), seeking securityholder approval for the issue of Stapled Securities in lieu of base fees payable to MIIML and MIIMUK (or a related body corporate of MIIML or MIIMUK) not to state that the Stapled Securities will be issued within 1 month of the date of the meeting, subject to the following conditions.</p> <ol style="list-style-type: none"> <li>1. The Group's Stapled Security holders approve the proposed provisions each of the constitutions of MIT1 and MIT2, and the proposed provision in the Advisory Deed between the MIGIL and MIIMUK, which permit the periodic issue of Stapled Securities, in consideration of the application of the base fees payable by the Group to subscribe for those Stapled Securities, to MIIML and MIIML UK (or a related body corporate of MIIML UK) (the "Base Fee Provisions").</li> <li>2. The Stapled Securities in the Group are issued in accordance with the Base Fee Provisions.</li> <li>3. Details of the Stapled Securities issued pursuant to the Base Fee Provisions are disclosed in the Group's annual report each year in which Stapled Securities are issued.</li> <li>4. Securityholder approval is sought every third year after the approval obtained pursuant to clause 1.2.1 for the issued of Stapled Securities to MIIML and MIIMUK (or a related body corporate of MIIML or MIIMUK) under the Base Fee Provisions.</li> <li>5. The Group includes the details of the waiver in the notice of meeting to approve the Base Fee Provisions, and in the Group's annual report each year in which Stapled Securities are issued.</li> </ol>
<b>Basis For Decision</b>	<p>Underlying Policy          Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p>

## Register of ASX Listing Rule Waivers

### Present Application

Stapled structure obliged to pay base fees to RE and investment manager under existing terms of constitution/advisory deed - amendments required to trust constitutions and advisory deed to permit base fees payable to responsible entity and advisor to be paid in the form of stapled securities - approval of stapled security holders required for amendments to constitution - approval also sought under listing rule 10.11 (subject to waiver from listing rule 10.13.3) - stapled security holders effectively consent to dilution if the amendments to the constitution are approved - notice of meeting contains full disclosure of proposal - securities issued at market price - waiver granted on condition that holders of stapled securities approve arrangements every three years - annual report disclosure of securities issued under base fee provisions.

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<b>Rule Number</b>	7.1
<b>Date</b>	18/12/2006
<b>ASX Code</b>	MFS
<b>Listed Company</b>	MFS LIMITED
<b>Waiver Number</b>	WLC070025-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants MFS Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company to calculate the number of equity securities that may be issued without prior shareholder approval pursuant to a proposed institutional placement, on the basis that variable "A" of the formula in listing rule 7.1 is deemed to include the number of ordinary shares to be issued to securityholders of S8 Limited ("S8") who have accepted the Company's takeover offer for the securities of S8 Limited, which has been declared unconditional.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - limit on securities that may be issued without security holder exception fixed at 15% of securities on issue 12 months earlier.</p> <p><b>Present Application</b>          Entity proposing to make a placement under listing rule 7.1 based on calculation of capacity that includes securities to be issued within 15 calendar days under a takeover offer that has been declared unconditional - the latter securities to be issued under listing rule 7.2 exception 5 - effectively a timing waiver that permits entity to draw on the issuing capacity under listing rule 7.1 that will be created by the completed takeover on the day of issue.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	21/12/2006
<b>ASX Code</b>	SHE
<b>Listed Company</b>	STONEHENGE METALS LIMITED
<b>Waiver Number</b>	WLC070044-001
<b>Decision</b>	<p>The Company be granted a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue 5,350,000 ordinary fully paid shares to the Vendors pursuant to the satisfaction of performance criteria (the "Performance Target") in relation to the Tenement Acquisition Agreement (Granville East Mine), without shareholder approval, at a date following the admission of the Company to the official list of ASX (the "Performance Target Issue") on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The full terms and conditions of the Performance Target Issue to be disclosed in the Prospectus.</li> <li>2. The Company immediately informs the market upon satisfaction of the Performance Target.</li> <li>3. Information on the Performance Target Issue is disclosed in the Company's annual report for each year following its listing on ASX, until such time these securities are issued.</li> <li>4. Classifying the shares issued pursuant to the Performance Target Issue as restricted securities with the escrow period applicable being the remainder of the escrow as applied to the Tranche A Issue with the provision of undertakings (in the form of, and executed as, deeds) in a form satisfactory to ASX to this effect.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p><b>Present Application</b>          Company intends to issue performance securities to unrelated vendors - issue of securities will occur post listing upon satisfaction of certain performance criterion linked to the assets being vended in - prospectus to contain disclosure with regards to the number of securities to be issued - subscription under prospectus equivalent to approval of transactions- IPO subscribers represent 60% of the Company's register at the time of listing - consideration represents 12% of the Company's issued capital - waiver granted.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SUN
<b>Listed Company</b>	SUNCORP-METWAY LIMITED.
<b>Waiver Number</b>	WLC070014-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Suncorp Metway Limited (the "Company") waivers from the following listing rules to the extent necessary to permit the Company to issue securities, without shareholder approval and according to a timetable agreed with ASX, under a capital raising constituted by a fully underwritten accelerated renounceable entitlements offer of shares on a pro-rata basis with dual bookbuilds (the "Renounceable Offer"), (the funds raised under the Renounceable Offer being used for the purpose of the cash component of the consideration to be offered by the Company to participants in the merger between the Company and Promina Group Limited ("PMN") by scheme of arrangement).</p> <p>1.1 In respect of the of the Renounceable Offer, listing rules 3.20, 7.1, 7.40 and 10.11, on condition that the Renounceable Offer complies with the following.</p> <p>1.1.1 There is a record date for the Renounceable Offer (the "Record Date"). The Record Date must be no fewer than 4 business days after the date the Renounceable Offer is announced.</p> <p>1.1.2 On or before the Record Date, security holders who are believed by the company or Citigroup Global Markets Australia Pty Limited (the "Underwriter") to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities at least equal to their pro-rata allocation of the Renounceable Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro-rata offer.</p> <p>1.1.3 Entitlements not taken up by Exempt Investors in the Institutional Offer and, if the Underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors"), are offered to other Exempt Investors through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>1.1.4 Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro-rata allocations reduced accordingly.</p> <p>1.1.5 All security holders, other than security holders who are offered shares in the Institutional Offer and Foreign Exempt Investors, are offered a number of shares at least equal to their pro-rata allocations of the issue (the "Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro-rata offer.</p> <p>1.1.6 Entitlements not taken up in the Retail Offer, and, if the Underwriter determines, entitlements which would have been offered to Foreign Excluded Investors, are offered to Exempt Investors and others through a bookbuild immediately following the close of the Retail Offer.</p> <p>1.1.7 Securities are offered under the Institutional Offer and Retail Offer at the same price.</p> <p>1.1.8 Related parties do not participate beyond their pro-rata</p>

## Register of ASX Listing Rule Waivers

	<p>entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.2 In resolution 1.1, the Company may ignore changes in security holdings which occur after the announcement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee, the following will apply.</p> <p>1.2.1 The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Exempt Investors, and securities held for persons other than Exempt Investors (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Exempt Investors and Retail Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2 Institutional Offers will be treated as being made to the nominee, even where made directly to the Exempt Investor for whom it holds.</p>
<p><b>Basis For Decision</b></p>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b>  "Jumbo"/RAPIDS style offer - functionally equivalent to renounceable pro-rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price and ratio - sale of entitlements not taken up by bookbuilds - related parties do not participate beyond pro-rata allocations except under disclosed underwriting commitments.</p>

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<b>Rule Number</b>	7.1
<b>Date</b>	20/12/2006
<b>ASX Code</b>	VBP
<b>Listed Company</b>	VAN EYK BLUEPRINT ALTERNATIVES PLUS
<b>Waiver Number</b>	WLC070016-003
<b>Decision</b>	<p>The Group be granted a waiver from listing rule 7.1 to the extent necessary to permit the Trust to issue units without the prior approval of unitholders in general meeting, on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The units are issued in accordance with a pricing formula contained in a product disclosure statement which is acceptable to ASX.</li> <li>2. The sole business activity of the Trust is the investment (directly or indirectly) in quoted fungible financial products and cash, where the management of the investment portfolio is under the control of an external manager.</li> <li>3. The units are issued within 7 days of the net asset value of the units being calculated.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - limit on securities that may be issued without security holder approval - exception fixed at 15% of securities on issue 12 months earlier.</p> <p><b>Present Application</b>          Entity is investment entity offering a "branded" product - will invest only in quoted fungible securities and cash - dilution and control issues are not significant - has continuous issue and withdrawal facilities - securities issued at price fixed by reference to NTA.</p>

<b>Rule Number</b>	7.3.2
<b>Date</b>	14/12/2006
<b>ASX Code</b>	ICC
<b>Listed Company</b>	IC2 GLOBAL LIMITED
<b>Waiver Number</b>	WLC060419-001
<b>Decision</b>	<p>1. Based solely on the information provided and subject to resolution 2, ASX Limited ("ASX") grants IC2 Global Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting ("Notice") to seek shareholder approval for the issue of:</p> <p>1.1. up to 10 million fully paid ordinary shares and up to 10 million options to Pixsell Pty Ltd ("Pixsell"), subject to EBITDA derived from Pixell for calendar year 2007 exceeding \$1 million ("Tranche 2"), no later than 31 March 2008; and</p> <p>1.2. up to 10 million fully paid ordinary shares and up to 10 million options to Pixsell, subject to EBITDA derived from Pixell for calendar year 2008 exceeding \$2 million ("Tranche 3"), no later than 31 March 2009.</p> <p>2. Resolution 1 is subject to the following conditions:</p> <p>2.1 The Notice sets out the terms of the agreement between the Company and Pixsell for the issue of Tranche 2 and Tranche 3 securities, including the number of shares and options to be issued in each case, relevant milestones and their assessment.</p> <p>2.2 The Company's annual reports set out the Tranche 2 and Tranche 3 securities that have been issued in the relevant period and which may be issued in the future.</p> <p>2.3 The Company releases the terms of this waiver to the market by way of a separate announcement.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders</p> <p><b>Present Application</b>          Issue of securities to vendor in order to achieve legitimate commercial objectives - securities to be issued in tranches to allow Company to assess performance of the acquired assets - waiver granted on condition that annual reports disclose details of securities that have been or may be issued - maximum period of issue no later than 31 March 2009 - terms of waiver released to the market.</p>

<b>Rule Number</b>	7.3.2
<b>Date</b>	11/12/2006
<b>ASX Code</b>	MCW
<b>Listed Company</b>	MACQUARIE COUNTRYWIDE TRUST
<b>Waiver Number</b>	WLC070002-001
<b>Decision</b>	<p>Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Macquarie CountryWide Trust (the "Trust") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting seeking unitholder approval for the Trust to issue units not taken up under the Trust's distribution reinvestment plan (the "DRP") to underwriters, or persons procured by those underwriters, pursuant to an underwriting agreement (the "Underwriters") for each of the semi-annual distribution periods starting with the period ending 30 June 2007 and finishing with the period ending 30 June 2009 (the "Distribution Periods") to state that the issue will take place by no later than 4 weeks after the end of each for each of those Distribution Periods, on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The units issued to the Underwriters are issued at the same price and on the same terms as all other units issued under the DRP.</li> <li>2. The Trust discloses in each annual report relating to a period in which Trust units are issued to the Underwriters, the material terms of the underwriting agreement and the number of units issued to the Underwriters in that year.</li> <li>3 The terms of this waiver are released to the market.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p><b>Present Application</b>          Exception 7, listing rule 7.2 permits issue of securities under dividend/distribution reinvestment plan approved by security holders - issue of securities to underwriter of dividend/distribution reinvestment plan - underwriting for 4 semi-annual distribution periods - securities to be issued to underwriter at same price as that issued to members under DRP - waiver permits entity to obtain security holder approval of underwriting of dividend/distribution reinvestment plan for 2 years - waiver granted on condition that Trust discloses in each annual report relating to a period in which Trust securities are issued to the underwriters, the material terms of the underwriting agreement and the number of stapled securities issued to the underwriters - terms of waiver to be released to market.</p>

<b>Rule Number</b>	7.3.2
<b>Date</b>	11/12/2006
<b>ASX Code</b>	MDT
<b>Listed Company</b>	MACQUARIE DDR TRUST
<b>Waiver Number</b>	WLC070003-001
<b>Decision</b>	<p>Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Macquarie DDR Trust (the "Trust") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting seeking unitholder approval for the Trust to issue units not taken up under the Trust's distribution reinvestment plan (the "DRP") to underwriters, or persons procured by those underwriters, pursuant to an underwriting agreement (the "Underwriters") for each of the eight quarterly distribution periods commencing with the quarter ending 31 March June 2007 and finishing with the quarter ending 31 December 2008 (the "Distribution Periods"), to state that the issue of units to the Underwriters will take place no later than 4 weeks after the end of each of those Distribution Periods, on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The units issued to the Underwriters are issued at the same price and on the same terms as all other units issued under the DRP.</li> <li>2. The Trust discloses in each annual report relating to a period in which Trust units are issued to the Underwriters, the material terms of the underwriting agreement and the number of units issued to the Underwriters in that year.</li> <li>3. The terms of this waiver are released to the market.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p><b>Present Application</b>          Exception 7, listing rule 7.2 permits issue of securities under dividend/distribution reinvestment plan approved by security holders - issue of securities to underwriter of dividend/distribution reinvestment plan - underwriting for up to 8 quarterly distribution periods - securities to be issued to underwriter at same price as that issued to members under DRP - waiver permits entity to obtain security holder approval of underwriting of dividend/distribution reinvestment plan for 2 year period - waiver granted on condition that Trust discloses in each annual report relating to a period in which Trust securities are issued to the underwriters, the material terms of the underwriting agreement and the number of stapled securities issued to the underwriters - terms of waiver to be released to market.</p>

<b>Rule Number</b>	7.3.2
<b>Date</b>	11/12/2006
<b>ASX Code</b>	MGQ
<b>Listed Company</b>	MACQUARIE GOODMAN GROUP
<b>Waiver Number</b>	WLC070004-001
<b>Decision</b>	<p>Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Macquarie Goodman Industrial Trust (the "Trust") and Macquarie Goodman Management Limited (the "Company"), together forming a stapled structure known as the Macquarie Goodman Group (the "Group"), a waiver from the following listing rules.</p> <p>1. Listing rule 7.3.2 to the extent necessary to permit the notice of meeting seeking stapled security holders' approval for the Group to issue stapled securities not subscribed for under the Group's distribution reinvestment plan (the "DRP") to underwriters, or persons procured by those underwriters, pursuant to an underwriting agreement (the "Underwriters"), for distribution periods in the falling between 1 October 2006 and 31 December 2007 (the "Distribution Periods"), to state that the issue will take place no later than 5 business days after the issue of securities to participants in the DRP in respect of the each relevant Distribution Period, on the following conditions.</p> <p>1.1 The stapled securities issued to the Underwriters are issued at the same price and on the same terms as all other stapled securities issued under the DRP.</p> <p>1.2 The Group discloses in each annual report relating to a period in which stapled securities are issued to the Underwriters the material terms of the underwriting agreement and the number of stapled securities issued to the Underwriters in that year.</p> <p>1.3 The terms of this waiver are released to the market.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p><b>Present Application</b>          Exception 7, listing rule 7.2 permits issue of securities under dividend/distribution reinvestment plan approved by security holders - issue of securities to underwriter of dividend/distribution reinvestment plan - underwriting for 5 distribution periods - securities issued to underwriter no later than three months after record date for each distribution - waiver permits entity seek security holder approval of underwriting of dividend/distribution reinvestment plan for 15 months - waiver granted on condition that Group discloses in each annual report relating to a period in which Group stapled securities are issued to the underwriters, the material terms of the underwriting agreement and the number of stapled securities issued to the underwriters.</p>

<b>Rule Number</b>	7.3.3
<b>Date</b>	11/12/2006
<b>ASX Code</b>	MGQ
<b>Listed Company</b>	MACQUARIE GOODMAN GROUP
<b>Waiver Number</b>	WLC070004-002
<b>Decision</b>	Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Macquarie Goodman Industrial Trust (the "Trust") and Macquarie Goodman Management Limited (the "Company"), together forming a stapled structure known as the Macquarie Goodman Group (the "Group"), a waiver from listing rule 7.3.3 to the extent necessary to permit the notice of meeting to approve the issue of Group stapled securities to the Underwriters of the DRP for the Distribution Periods to state that the issue price of the stapled securities will be the same as that determined under the DRP for the relevant Distribution Period, on condition that the Group discloses in each annual report relating to a period in which stapled securities are issued to the Underwriters, the material terms of the underwriting agreement and the number of stapled securities issued to the Underwriters in that year.
<b>Basis For Decision</b>	<p>Underlying Policy          Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that issue price of securities will be a fixed price or minimum price which is at least 80% of market price - provides certainty to security holders.</p> <p>Present Application          Exception 7, listing rule 7.2 permits issue of securities under dividend/distribution reinvestment plan approved by security holders - issue of securities to underwriter of dividend/distribution reinvestment plan - underwriting for 5 quarterly distribution periods - securities issued to underwriter at same issue prices as units under dividend/distribution reinvestment plan issued to security holders at end of each distribution period - waiver permits entity to seek security holder approval of underwriting of dividend/distribution reinvestment plan for 15 months - waiver granted on condition that Group discloses in each annual report relating to a period in which Group stapled securities are issued to the underwriters, the material terms of the underwriting agreement and the number of stapled securities issued to the underwriters.</p>

<b>Rule Number</b>	7.8.2
<b>Date</b>	22/12/2006
<b>ASX Code</b>	AGF
<b>Listed Company</b>	AMP CAPITAL CHINA GROWTH FUND
<b>Waiver Number</b>	WLC060414-004
<b>Decision</b>	The Fund be granted a waiver from listing rule 7.8.2 to the extent necessary to not require the Fund to offer unitholders the right to participate in reinvestment of distributions only in relation to part of their holdings.
<b>Basis For Decision</b>	<p>Underlying Policy            Entity may only make an issue under a dividend or distribution plan if certain conditions are met - securities issued under the plan must rank equally with a class of quoted securities (ignoring their right to next dividend or distribution) - participants must be able to choose whether to participate for part or all of their holdings - ensures securityholders are treated fairly.</p> <p>Present Application            Entity to invest in China A class securities - overseas restrictions on repatriation of profits - securityholders must reinvest approximately 51.5% in the entity - responsible entity has discretion in whether to distribute any income in the form of cash - all securityholders to be treated equally - waiver granted on the basis of the overseas repatriation restrictions.</p>

<b>Rule Number</b>	7.9
<b>Date</b>	27/12/2006
<b>ASX Code</b>	AZR
<b>Listed Company</b>	AZTEC RESOURCES LIMITED
<b>Waiver Number</b>	WLC070039-001
<b>Decision</b>	Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Aztec Resources Limited (the "Company") a waiver from listing rule 7.9 to the extent necessary to permit the Company to enter into an agreement with Australian Royalties Corporation Pty Ltd for the issue of up to 77,788,000 fully paid, ordinary shares in the Company, within 3 months of being notified of a proposed takeover bid by Mount Gibson Iron Limited, without seeking shareholder approval.
<b>Basis For Decision</b>	<p>Underlying Policy          Prohibition against entity issuing securities after it is notified of takeover bid - maintains status quo for benefit of bidder during the course of the bid - ensures entity does not issue securities to impede takeover bid - supports takeover regime in Corporations Act</p> <p>Present Application          Company proposes to agree to issue securities to third party to 'buy out' third party's rights under a sale agreement entered into in 2004 underpinning resource project - negotiations with third party crucial to banking syndicate with respect to financing to satisfy development expenditure commitments associated with resource project - agreement to issue proposed to be executed within 4 days of expiration of 3 month limitation under listing rule - bidder does not object to the company entering into the agreement.</p>



<b>Rule Number</b>	7.24.2
<b>Date</b>	18/12/2006
<b>ASX Code</b>	ANH
<b>Listed Company</b>	ANSEARCH LIMITED
<b>Waiver Number</b>	WLC070020-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Ansearch Limited (the "Company") a waiver from listing rule 7.24.2 to the extent necessary to permit the Company to cancel the final call of 2 cents in respect of every partly paid share it intends to issue under a pro rata entitlement issue to the Company's ordinary fully paid shareholders on a 1 for 4 basis at an issue price of 6 cents per share (the "Partly Paid Shares"), if the Company's ordinary fully paid shares were not to trade on ASX at a price of at least 8 cents per share on every day in any period of 5 consecutive trading days before 30 September 2007 (the "Trading Threshold"), on the following conditions.</p> <p>1.1 Any such cancellation is restricted to the final amount payable and uncalled on the Partly Paid Shares issued under the Company's pro rata 1 for 4 entitlement issue prospectus.</p> <p>1.2 The cancellation of the final uncalled amount is approved by a special resolution of ordinary shareholders, from which the votes of shareholders who hold Partly Paid Shares are excluded.</p> <p>2. Subject to resolution 1, ASX confirms that the Partly Paid Shares are appropriate and equitable for the purposes of listing rule 6.1.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Ensuring partly paid securities do not receive an advantage or benefit that other classes of securities do not receive in the event of a reorganisation of capital - anti-dilution protection for holders of ordinary securities.</p> <p><b>Present Application</b>          Terms of partly paid securities to be issued under a pro rata entitlement issue permit cancellation of final call if ordinary shares have not reached defined trading threshold, and ordinary shareholders have approved the cancellation of the call - waiver granted on condition that cancellation is limited to securities issued under entitlement issue prospectus - shareholder approval to be obtained for the reduction of capital resulting from possible cancellation of final call - partly paid security holders are excluded from voting - holders of ordinary securities protected.</p>

<b>Rule Number</b>	7.40
<b>Date</b>	18/12/2006
<b>ASX Code</b>	
<b>Listed Company</b>	ALCASTON MINING NL
<b>Waiver Number</b>	WLC070018-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Alcaston Mining NL (the "Company") a waiver from listing rule 7.40 to the extent necessary that the Company not be required to send a notice of a pro-rata renounceable entitlements issue ("Entitlements Issue") in accordance with paragraph 4 of Appendix 7A to the holders of options exercisable at 35 cents each on or before 30 June 2010, options exercisable at 40 cents each on or before 30 June 2010, or options exercisable at \$1.05 each on or before 30 September 2007 (the "Options") who cannot participate in the Entitlements Issue without first exercising the Options.</p> <p>2. The waiver in resolution 1 is granted on the following conditions.</p> <p>2.1 The information required by paragraph 4 of Appendix 7A is provided to the Company Announcements Office at least 7 business days before the record date for the issue, together with the statement that a notice in accordance with paragraph 4 of Appendix 7A will not be sent to holders of the Options.</p> <p>2.2 If the market price of the Company's securities exceeds 26.25 cents before the record date, the Company immediately sends a notice of the issue to holders of the Options.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Pro-rata issue - requirement to notify option holders by sending notices - provides option holders with an opportunity to exercise options in order to participate in the issue.</p> <p><b>Present Application</b>          Likelihood of option holders exercising options in order to participate in the issue too remote to justify the cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

<b>Rule Number</b>	7.40
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SUN
<b>Listed Company</b>	SUNCORP-METWAY LIMITED.
<b>Waiver Number</b>	WLC070014-005
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Suncorp Metway Limited (the "Company") waivers from the following listing rules to the extent necessary to permit the Company to issue securities, without shareholder approval and according to a timetable agreed with ASX, under a capital raising constituted by a fully underwritten accelerated renounceable entitlements offer of shares on a pro-rata basis with dual bookbuilds (the "Renounceable Offer"), (the funds raised under the Renounceable Offer being used for the purpose of the cash component of the consideration to be offered by the Company to participants in the merger between the Company and Promina Group Limited ("PMN") by scheme of arrangement).</p> <p>1.1 In respect of the of the Renounceable Offer, listing rules 3.20, 7.1, 7.40 and 10.11, on condition that the Renounceable Offer complies with the following.</p> <p>1.1.1 There is a record date for the Renounceable Offer (the "Record Date"). The Record Date must be no fewer than 4 business days after the date the Renounceable Offer is announced.</p> <p>1.1.2 On or before the Record Date, security holders who are believed by the company or Citigroup Global Markets Australia Pty Limited (the "Underwriter") to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities at least equal to their pro-rata allocation of the Renounceable Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro-rata offer.</p> <p>1.1.3 Entitlements not taken up by Exempt Investors in the Institutional Offer and, if the Underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors"), are offered to other Exempt Investors through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>1.1.4 Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro-rata allocations reduced accordingly.</p> <p>1.1.5 All security holders, other than security holders who are offered shares in the Institutional Offer and Foreign Exempt Investors, are offered a number of shares at least equal to their pro-rata allocations of the issue (the "Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro-rata offer.</p> <p>1.1.6 Entitlements not taken up in the Retail Offer, and, if the Underwriter determines, entitlements which would have been offered to Foreign Excluded Investors, are offered to Exempt Investors and others through a bookbuild immediately following the close of the Retail Offer.</p> <p>1.1.7 Securities are offered under the Institutional Offer and Retail Offer at the same price.</p> <p>1.1.8 Related parties do not participate beyond their pro-rata</p>

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	<p>entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.2 In resolution 1.1, the Company may ignore changes in security holdings which occur after the announcement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee, the following will apply.</p> <p>1.2.1 The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Exempt Investors, and securities held for persons other than Exempt Investors (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Exempt Investors and Retail Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2 Institutional Offers will be treated as being made to the nominee, even where made directly to the Exempt Investor for whom it holds.</p>
<p><b>Basis For Decision</b></p>	<p>Underlying Policy Prescribes timetable for various corporate actions including pro-rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application "Jumbo"/RAPIDS style offer - functionally equivalent to renounceable pro-rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

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<b>Rule Number</b>	8.2
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SEP
<b>Listed Company</b>	AB SVENSK EXPORTKREDIT
<b>Waiver Number</b>	WLC070043-004
<b>Decision</b>	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
<b>Basis For Decision</b>	<p>Underlying Policy            Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - entity in jurisdiction where securities cannot be CHES approved must provide issuer sponsored subregister for CDIs - supports ASX market.</p> <p>Present Application            Companion waiver to listing rule 2.1 condition 3.</p>

<b>Rule Number</b>	8.10
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SEP
<b>Listed Company</b>	AB SVENSK EXPORTKREDIT
<b>Waiver Number</b>	WLC070043-005
<b>Decision</b>	ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register the transfer of a Note from the date that is 8 calendar days before an interest payment date or the maturity date of the Note.
<b>Basis For Decision</b>	<p>Underlying Policy            Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application            Entity required to close register of a series of Notes from the close of business 8 calendar days prior to the maturity date - enables register to be up to date on maturity date for that series of Notes - common arrangements for these types of securities.</p>

<b>Rule Number</b>	8.10
<b>Date</b>	27/12/2006
<b>ASX Code</b>	APA
<b>Listed Company</b>	APT INVESTMENT TRUST
<b>Waiver Number</b>	WLC070021-005
<b>Decision</b>	The Trust be granted a waiver from listing rule 8.10 to the extent necessary to permit the RE, as responsible entity of the Trust and APA to refuse to register a transfer of a unit in the Trust if it is not accompanied by a transfer of a unit in APA.
<b>Basis For Decision</b>	<p>Underlying Policy            Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application            Stapled structure - units of 2 trusts must always trade together as a stapled security - waiver enhances the security of the staple.</p>

<b>Rule Number</b>	8.10
<b>Date</b>	27/12/2006
<b>ASX Code</b>	APA
<b>Listed Company</b>	APT INVESTMENT TRUST
<b>Waiver Number</b>	WLC070022-002
<b>Decision</b>	<p>Based solely on the information provided, and subject to the admission to the official list of ASX Limited ("ASX") of APT Investment Trust ("APTIT") in connection with the stapling of APTIT's units to the units of Australian Pipeline Trust (the "Trust") (forming "Stapled Securities" consisting of one Trust unit and one APTIT unit) ASX grants the Trust waivers from the following listing rules.</p> <p>1. Listing rule 8.10 to the extent necessary to permit the Trust to refuse to register a transfer of a unit in the Trust if it is not accompanied by a transfer of a unit in APTIT.</p>
<b>Basis For Decision</b>	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Stapled structure - units of 2 trusts must always trade together as a stapled security - waiver enhances the security of the staple.</p>



<b>Rule Number</b>	8.10
<b>Date</b>	12/12/2006
<b>ASX Code</b>	CMW
<b>Listed Company</b>	CROMWELL GROUP
<b>Waiver Number</b>	WLC060410-005
<b>Decision</b>	The Trust (and where applicable the Company), be granted a waiver from listing rule 8.10 to the extent necessary to permit the Company to refuse to register a paper-based transfer of an ordinary share if it is not accompanied by a paper-based transfer of a unit in the Trust, and the Trust to refuse to register a paper-based transfer of a unit if it is not accompanied by a paper-based transfer of an ordinary share in the Company.
<b>Basis For Decision</b>	<p>Underlying Policy            Entity must not interfere with transfer document relating to quoted securities - protects integrity of ASX market.</p> <p>Present Application            Stapled structure - share and unit must always trade together as a stapled security - waiver enhances the security of the staple.</p>

<b>Rule Number</b>	8.21
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SEP
<b>Listed Company</b>	AB SVENSK EXPORTKREDIT
<b>Waiver Number</b>	WLC070043-006
<b>Decision</b>	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> <li>1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</li> <li>2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p><b>Present Application</b>            Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

<b>Rule Number</b>	9.1.3
<b>Date</b>	19/12/2006
<b>ASX Code</b>	NDM
<b>Listed Company</b>	NARE DIAMONDS LIMITED
<b>Waiver Number</b>	WLC070010-001
<b>Decision</b>	ASX grants the Company a waiver from listing rule 9.1.3 to the extent necessary that ordinary fully paid shares in the Company which may be issued to the nominees of the 11 October 2005 Share Vendors upon the conversion of the RPS held by them into ordinary fully paid shares in the Company not be classified as restricted securities. .
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Holder of restricted securities is not permitted to realise a benefit from restricted securities during escrow period - holder and controllers must enter into restriction agreement - security certificates must be held by bank or trustee or securities must be subject to holding lock - protects integrity of ASX market - ensures that promoters, vendors, etc do not receive benefit until value of the entity's business, services provided, or asset vended to entity has become apparent and is reflected in market price of entity's securities</p> <p><b>Present Application</b>          Unrelated vendors situated in overseas jurisdiction unable to hold securities in the Company due to foreign jurisdiction reserve bank regulations - control of assets and benefit of assets was effectively transferred to Company at the time of contractual execution - contract executed more than 12 months prior to Company's application to list on ASX - securities issued in consideration to unrelated vendors are securities of a child entity of listed company - these securities may be converted into shares of listed company - waiver granted to deem the issue date of the securities in the listed company that may be issued to the unrelated vendors to be backdated to the date of contract execution - fulfils policy of escrow rules for unrelated vendors.</p>

<b>Rule Number</b>	9.7
<b>Date</b>	11/12/2006
<b>ASX Code</b>	CHN
<b>Listed Company</b>	CHALICE GOLD MINES LIMITED
<b>Waiver Number</b>	WLC060415-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Chalice Gold Mines Limited (the "Company") a waiver from listing rule 9.7 to the extent necessary to permit 2,071,585 fully paid ordinary shares (the "Restricted Securities") held by Grimwood Davies Pty Limited ("Grimwood") to be transferred to Plato Prospecting Pty Ltd ("Plato").</p> <p>2. The Restricted Securities may be transferred as outlined above subject to the following conditions.</p> <p>2.1 A new restriction agreement is entered into for the balance of the escrow period of the securities.</p> <p>2.2 A new restriction agreement is immediately re-lodged with the provider of the registry services to the Company.</p> <p>2.3 The provider of registry services to the Company provides its undertaking to impose a holding lock to the securities the subject of the new restriction agreement and not to remove the holding lock without ASX's written consent.</p>
<b>Basis For Decision</b>	<p>Underlying Policy          Prohibition on changing restriction agreements or releasing securities from custodian or holding lock - supports escrow regime.</p> <p>Present Application          No change in beneficial ownership - waiver granted to permit change of legal ownership on condition that new restriction agreements are entered into - securities remain restricted for balance of escrow period.</p>

<b>Rule Number</b>	10.1
<b>Date</b>	22/12/2006
<b>ASX Code</b>	AGF
<b>Listed Company</b>	AMP CAPITAL CHINA GROWTH FUND
<b>Waiver Number</b>	WLC060414-005
<b>Decision</b>	<p>The Fund be granted a waiver from listing rule 10.1 to the extent necessary to permit the RE to acquire and redeem units in the AMP Capital Structured High Yield Fund (the "Cash Fund") without unitholder approval on the following conditions.</p> <ol style="list-style-type: none"> <li>1. Units in the Cash Fund are acquired and redeemed in accordance with a pricing formula disclosed in the PDS which is acceptable to ASX.</li> <li>2. In the opinion of ASX, the PDS satisfactorily discloses the ongoing relationship between the Fund and the Cash Fund.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b>          Entity is investment entity offering a "branded" product - working capital requirement of entity to be approx. 10% of assets - waiver to permit the entity to invest in, and redeem, units in managed fund with the same responsible entity as the entity on condition that there is adequate disclosure in the offering document and that redemption and acquisition of units occurs in accordance with a formula acceptable to ASX.</p>

<b>Rule Number</b>	10.1
<b>Date</b>	27/12/2006
<b>ASX Code</b>	APA
<b>Listed Company</b>	APT INVESTMENT TRUST
<b>Waiver Number</b>	WLC070021-006
<b>Decision</b>	The Trust be granted a waiver from listing rule 10.1 to the extent necessary to permit the transfer of substantial assets between the Trust and APA, without approval of unitholders, on the condition that every unit in the Trust is stapled to a unit in APA, every unit in APA is stapled to a unit in the Trust, and neither trust has on issue any securities that are not stapled to corresponding securities of the other trust.
<b>Basis For Decision</b>	<p>Underlying Policy          Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application          Transfer between entities in a stapled group - change in legal ownership but no change in economic interest of holders of stapled securities.</p>

<b>Rule Number</b>	10.1
<b>Date</b>	27/12/2006
<b>ASX Code</b>	APA
<b>Listed Company</b>	APT INVESTMENT TRUST
<b>Waiver Number</b>	WLC070022-003
<b>Decision</b>	<p>Based solely on the information provided, and subject to the admission to the official list of ASX Limited ("ASX") of APT Investment Trust ("APTIT") in connection with the stapling of APTIT's units to the units of Australian Pipeline Trust (the "Trust") (forming "Stapled Securities" consisting of one Trust unit and one APTIT unit) ASX grants the Trust waivers from the following listing rules.</p> <p>1. Listing rule 10.1 to the extent necessary to permit the transfer of substantial assets between the Trust and APTIT, without approval of unitholders, on the condition that every unit in the Trust is stapled to a unit in APTIT, and every unit in APTIT is stapled to a unit in the Trust, and neither trust has on issue any securities that are not stapled to corresponding securities of the other trust.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b>          Transfer between entities in a stapled group - change in legal ownership but no change in economic interest of holders of stapled securities.</p>

<b>Rule Number</b>	10.1
<b>Date</b>	27/12/2006
<b>ASX Code</b>	BNB
<b>Listed Company</b>	BABCOCK & BROWN LIMITED
<b>Waiver Number</b>	WLC070040-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Babcock &amp; Brown Limited (the "Company") a waiver from listing rule 10.1 to the extent necessary to permit the Company to do each of the following without having to seek shareholder approval.</p> <p>1.1. To dispose of 100% of the interest it indirectly holds in B&amp;B Wind Portfolio 1 LLC to Babcock &amp; Brown Wind Partners-US LLC (which at the time of the disposal will be 100% indirectly owned by Babcock &amp; Brown Wind Partners Limited ("BBW")).</p> <p>1.2. To acquire directly or indirectly, interests in the Allegheny Ridge Phase I wind farm ("Allegheny I") from Babcock &amp; Brown Wind Portfolio Holdings 1, LLC (the "Holding Company") in the event that:</p> <p>(a) the Holding Company has acquired Allegheny I, and</p> <p>(b) subsequently the conditions precedent in favour of BBW and other institutional investors under the Equity Capital Contribution Agreement in relation to Allegheny Ridge Phase II ("Allegheny II") are not satisfied, such that the Holding Company does not acquire Allegheny II.</p>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p>



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### Present Application

#### Disposal

Subsidiary of a listed company proposes to dispose of substantial assets to a related party of the listed company (a stapled structure of which the responsible entity of the trust is a subsidiary of the listed company) - strategy of disposal of these types of assets to trusts contemplated in listed company's offer document - limited potential for value shifting to related party - listed company is in position to influence stapled structure, rather than other way around - directors and other related parties of listed company do not have significant holdings in stapled structure - limited incentive for value shifting from listed company to stapled structure.

#### Reacquisition

Subsidiary of a listed company proposes to dispose of substantial assets to a related party of the listed company (a stapled structure of which the responsible entity of the trust is a subsidiary of the listed company) - listed company has right to re-acquire one of the individual assets that is part of the parcel of substantial assets from the related party purchaser in certain circumstances - consideration under the reacquisition agreement will amount to costs paid by related party purchaser under acquisition agreement - limited potential for value shifting to related party - listed company is in position to influence stapled structure rather than other way around - directors and other related parties of listed company do not have significant holdings in stapled structure - limited incentive for value shifting from listed company to stapled structure.

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<b>Rule Number</b>	10.1
<b>Date</b>	12/12/2006
<b>ASX Code</b>	CMW
<b>Listed Company</b>	CROMWELL GROUP
<b>Waiver Number</b>	WLC060410-006
<b>Decision</b>	The Trust (and where applicable the Company), be granted a waiver from listing rule 10.1 to the extent necessary to permit the transfer of substantial assets between the Trust and the Company, without shareholder or unitholder approval, on condition that units in the Trust are stapled to the Company's ordinary shares, and that the Company and Trust do not have on issue any equity securities that are not stapled to equivalent equity securities of the other entity (with the exception of the unquoted units in the Trust held by the Company, and the preference shares).
<b>Basis For Decision</b>	<p>Underlying Policy          Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application          Transfer between entities in a stapled group - change in legal ownership but no change in economic interest of holders of stapled securities.</p>

<b>Rule Number</b>	10.1.3
<b>Date</b>	19/12/2006
<b>ASX Code</b>	SLD
<b>Listed Company</b>	SHIELDLINER LIMITED
<b>Waiver Number</b>	WLC070036-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants ShieldLiner Limited (the "Company") a waiver from listing rule 10.1.3 to the extent necessary that the Company does is not required to seek shareholder approval for:</p> <p>1.1 The acquisition from Alinta Asset Management (2) Pty Ltd of all of its interests in Premium Pipes Services Pty Ltd; and</p> <p>2. This waiver is granted on condition that the terms of the waiver are released to the market immediately.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b>          Listed entity has entered into agreement for acquisition of the remaining 2/3 interest in a company (PPS) - 1/3 interest to be acquired from a related party (director) and 1/3 to be acquired from a substantial shareholder - acquisitions on identical terms - on completion the Company will hold 100% interest in PPS - in addition, Company acquiring from the substantial holder assets and staff in pursuant to a related exclusive distribution arrangement - all three acquisitions are conditional on one another and are effectively part of one transaction - shareholders approval obtained for acquisition of 1/3 interest from related party (director) and overwhelmingly approved the transaction - Company omitted to seek approval for the acquisition of the remaining 1/3 interest held by the substantial shareholder or the assets under the distribution arrangement - substantial shareholder with 10.57% interest in Company and in process of selling down its interest - notice of meeting discussed the transaction as a whole and outlined the nature of all three acquisitions and independent expert report considered the acquisition of PPS as a whole to be fair and reasonable - waiver granted on the basis that there has been adequate disclosure identified in the notice of meeting and the terms of the acquisition of the PPS interests are identical to that approved by shareholders, and there would be sufficient votes to pass the resolution in any event.</p>

<b>Rule Number</b>	10.7
<b>Date</b>	18/12/2006
<b>ASX Code</b>	RRL
<b>Listed Company</b>	REGIS RESOURCES NL
<b>Waiver Number</b>	WLC070033-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Regis Resources NL (the "Company") a waiver from listing rule 10.7 to the extent necessary to permit the Company to do each of the following.</p> <ol style="list-style-type: none"> <li>1. ot apply the restrictions in Appendix 9B to shares to be issued to Newmont Capital Pty Ltd, a wholly owned subsidiary of Newmont Mining Corporation, in consideration for the Company's acquisition of the remaining 51% of Newmont Duketon Pty Ltd (the "Newmont Shares").</li> <li>2. Not enter into restriction agreements in relation to the Newmont Shares.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement where substantial asset is acquired from person in a position to exercise influence - if asset is a classified asset the consideration must be restricted securities - ensures vendor does not receive benefit until value of asset has become apparent and is reflected in market price of entity's securities.</p> <p><b>Present Application</b>          Existing listed entity increasing existing interest in classified asset joint venture with listed counterparty - counterparty is considerably larger than acquirer - consideration is shares in acquirer - genuine commercial transaction - counterparty's business is not in share trading - assets are classified assets but have been held in a listed entity and subject to continuous disclosure regime.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	22/12/2006
<b>ASX Code</b>	AGF
<b>Listed Company</b>	AMP CAPITAL CHINA GROWTH FUND
<b>Waiver Number</b>	WLC060414-003
<b>Decision</b>	<p>The Fund be granted waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Fund to issue units to AMP Capital Investors Limited ("AMPCI") or to a related body of AMPCI in lieu of the base and performance fees as defined in an investment management agreement (the "Management Agreement") entered into between AMPCI and a wholly-owned subsidiary of the Fund, also named AMP Capital China Growth Fund ("InvestCo") and the Fund's constitution (the "Constitution"), without obtaining unitholder approval, subject to the following conditions.</p> <ol style="list-style-type: none"> <li>1. The RE make full disclosure to any person who may subscribe for securities in the Fund under a product disclosure statement or any subsequent offer documents of the provisions in its constitution and the various agreements which allow for the periodic issue of units in lieu of fees payable to AMPCI (the "Provisions").</li> <li>2. The units are issued in accordance with the Provisions.</li> <li>3. completed Appendix 3B announcement is lodged for release to the market for each issue of units pursuant to the Provisions.</li> <li>4. details of the units issued in lieu of fees are disclosed in the Fund's annual report each year in which units are issued.</li> <li>5. unitholder approval is sought every third year for the issue of units to AMPCI, or to a related body of AMPCI, in lieu of fees payable under the Management Agreement and Constitution respectively.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holdings - only unassociated security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b>          Provisions to pay fees to entity's managers - proposal to satisfy the fees by issue of securities - manager is a responsible entity of fund - listing rule 10.11.2 should apply - waiver granted on condition that provisions adequately disclosed in any offer document - securities issued in accordance with provisions - adequate disclosure in annual report - security holder approval required every 3 years.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	12/12/2006
<b>ASX Code</b>	FXL
<b>Listed Company</b>	FLEXIGROUP LIMITED
<b>Waiver Number</b>	WLC060411-002
<b>Decision</b>	The Company be granted a waiver from listing rule 10.11 to the extent necessary to permit Eighth SRJ Pty Limited to subscribe for shares under the Reserved Offer which are not subscribed for by employees or retail partners without shareholder approval.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b>          Adequate disclosure of proposed subscription under Reserved Offer in prospectus - waiver limited to permitting the proposed issue of securities to be issued within one month of listing.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	18/12/2006
<b>ASX Code</b>	GJT
<b>Listed Company</b>	GALILEO JAPAN TRUST
<b>Waiver Number</b>	WLC060416-003
<b>Decision</b>	<p>The Trust be granted a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Trust to issue units to the RE or any of its associates in lieu of performance fees, without unitholder approval subject to the following conditions.</p> <ol style="list-style-type: none"> <li>1. Full disclosure is made to any person who may subscribe for units under a disclosure document of the provisions in the Trust's constitution which allow for the periodic issue of units in lieu of performance fees to the RE (the "Provisions").</li> <li>2. The units are issued in accordance with the Provisions.</li> <li>3. A completed Appendix 3B announcement is lodged for release to the market for each issue of units pursuant to the performance fee.</li> <li>4. Details of the units issued pursuant to the performance fees are disclosed in the entity's annual report each year in which units are issued.</li> <li>5. Unitholder approval is sought every third year for the issue of units in lieu of performance fees.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).s</p> <p><b>Present Application</b>          Performance fees payable to RE in the form of units - adequate disclosure of units to be issued in PDS - subscription under PDS equivalent to approval of potential transaction - subscription under offering document equivalent to approval of issues - waiver granted on condition that security holders approve arrangements every three years - disclosure in future annual reports and offering documents condition of the waiver.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	11/12/2006
<b>ASX Code</b>	MGR
<b>Listed Company</b>	MIRVAC GROUP
<b>Waiver Number</b>	WLC070009-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Mirvac Group (the "Group") a waiver from listing rule 10.11 to the extent necessary to permit the Group to issue to Mr Adrian Fini and his associates, without obtaining security holder approval, up to 2,605,025 stapled securities in the Group pursuant to the terms of the Share Sale Agreement with the Fini Group relating to the sale of Fini Holdings Pty Ltd dated 4 July 2001.
<b>Basis For Decision</b>	<p>Underlying Policy          Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their shareholding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provision of the Corporations Act.</p> <p>Present Application          New director appointed to company - appointee to receive Group securities as part consideration under Share Sale Agreement dated 2001 - Share Sale Agreement approved by the board on an independent basis prior to appointee commencing on the board - appointee had no influence over the board - securities to be issued if certain performance targets exceeded over period between 1 April 2001 and 30 June 2006 - if securities are issued, dilution of the interests of existing security holders will not be material.</p>



<b>Rule Number</b>	10.11
<b>Date</b>	11/12/2006
<b>ASX Code</b>	SUN
<b>Listed Company</b>	SUNCORP-METWAY LIMITED.
<b>Waiver Number</b>	WLC070014-004
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Suncorp Metway Limited (the "Company") waivers from the following listing rules to the extent necessary to permit the Company to issue securities, without shareholder approval and according to a timetable agreed with ASX, under a capital raising constituted by a fully underwritten accelerated renounceable entitlements offer of shares on a pro-rata basis with dual bookbuilds (the "Renounceable Offer"), (the funds raised under the Renounceable Offer being used for the purpose of the cash component of the consideration to be offered by the Company to participants in the merger between the Company and Promina Group Limited ("PMN") by scheme of arrangement).</p> <p>1.1 In respect of the of the Renounceable Offer, listing rules 3.20, 7.1, 7.40 and 10.11, on condition that the Renounceable Offer complies with the following.</p> <p>1.1.1 There is a record date for the Renounceable Offer (the "Record Date"). The Record Date must be no fewer than 4 business days after the date the Renounceable Offer is announced.</p> <p>1.1.2 On or before the Record Date, security holders who are believed by the company or Citigroup Global Markets Australia Pty Limited (the "Underwriter") to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities at least equal to their pro-rata allocation of the Renounceable Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro-rata offer.</p> <p>1.1.3 Entitlements not taken up by Exempt Investors in the Institutional Offer and, if the Underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors"), are offered to other Exempt Investors through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>1.1.4 Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro-rata allocations reduced accordingly.</p> <p>1.1.5 All security holders, other than security holders who are offered shares in the Institutional Offer and Foreign Exempt Investors, are offered a number of shares at least equal to their pro-rata allocations of the issue (the "Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro-rata offer.</p> <p>1.1.6 Entitlements not taken up in the Retail Offer, and, if the Underwriter determines, entitlements which would have been offered to Foreign Excluded Investors, are offered to Exempt Investors and others through a bookbuild immediately following the close of the Retail Offer.</p> <p>1.1.7 Securities are offered under the Institutional Offer and Retail Offer at the same price.</p> <p>1.1.8 Related parties do not participate beyond their pro-rata</p>

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	<p>entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.2 In resolution 1.1, the Company may ignore changes in security holdings which occur after the announcement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee, the following will apply.</p> <p>1.2.1 The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Exempt Investors, and securities held for persons other than Exempt Investors (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Exempt Investors and Retail Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2 Institutional Offers will be treated as being made to the nominee, even where made directly to the Exempt Investor for whom it holds.</p>
<p><b>Basis For Decision</b></p>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> "Jumbo"/RAPIDS style offer - functionally equivalent to Renounceable pro-rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price - related parties do not participate beyond pro-rata allocations except under disclosed underwriting commitments - consistent with policy of exception 1 in listing rule 10.12.</p>

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<b>Rule Number</b>	10.11
<b>Date</b>	20/12/2006
<b>ASX Code</b>	VBP
<b>Listed Company</b>	VAN EYK BLUEPRINT ALTERNATIVES PLUS
<b>Waiver Number</b>	WLC070016-004
<b>Decision</b>	<p>The Group be granted a waiver from listing rule 10.11 to the extent necessary to permit the Trust to issue units without the prior approval of unitholders in general meeting, on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The units are issued in accordance with a pricing formula contained in a product disclosure statement which is acceptable to ASX.</li> <li>2. The sole business activity of the Trust is the investment (directly or indirectly) in quoted fungible financial products and cash, where the management of the investment portfolio is under the control of an external manager.</li> <li>3. The units are issued at a price greater than or equal to the Trust's most recent closing unit price.</li> <li>4. The units are issued within 7 days of the net asset value of the units being calculated.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b>          Entity is investment entity offering a "branded" product - will invest only in quoted fungible securities and cash - dilution and control issues are not significant - has continuous issue and withdrawal facilities - securities issued at price fixed by reference to NTA.</p>

<b>Rule Number</b>	10.13.3
<b>Date</b>	11/12/2006
<b>ASX Code</b>	MIG
<b>Listed Company</b>	MACQUARIE INFRASTRUCTURE GROUP
<b>Waiver Number</b>	WLC070005-004
<b>Decision</b>	<p>Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Macquarie Infrastructure Trust I ("MIT1"), Macquarie Infrastructure Trust II ("MIT2") and Macquarie Infrastructure Group International Limited ("MIGIL"), collectively forming a stapled structure named Macquarie Infrastructure Group (the "Group"), a waiver from listing rules 7.1 and 10.13.3 to the extent necessary to permit the notices of meeting of each of MIT1, MIT2 and MIGIL (the "Notices"), seeking securityholder approval for the issue of Stapled Securities in lieu of base fees payable to MIIML and MIIMUK (or a related body corporate of MIIML or MIIMUK) not to state that the Stapled Securities will be issued within 1 month of the date of the meeting, subject to the following conditions.</p> <ol style="list-style-type: none"> <li>1. The Group's Stapled Security holders approve the proposed provisions each of the constitutions of MIT1 and MIT2, and the proposed provision in the Advisory Deed between the MIGIL and MIIMUK, which permit the periodic issue of Stapled Securities, in consideration of the application of the base fees payable by the Group to subscribe for those Stapled Securities, to MIIML and MIIML UK (or a related body corporate of MIIML UK) (the "Base Fee Provisions").</li> <li>2. The Stapled Securities in the Group are issued in accordance with the Base Fee Provisions.</li> <li>3. Details of the Stapled Securities issued pursuant to the Base Fee Provisions are disclosed in the Group's annual report each year in which Stapled Securities are issued.</li> <li>4. Securityholder approval is sought every third year after the approval obtained pursuant to clause 1.2.1 for the issued of Stapled Securities to MIIML and MIIMUK (or a related body corporate of MIIML or MIIMUK) under the Base Fee Provisions.</li> <li>5. The Group includes the details of the waiver in the notice of meeting to approve the Base Fee Provisions, and in the Group's annual report each year in which Stapled Securities are issued.</li> </ol>
<b>Basis For Decision</b>	<p>Underlying Policy          Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within 1 month of meeting - securities must be issued within 1 month of meeting - securities must be issued before approval is stale - approval not vitiated by change in the entity's circumstances - provides certainty to security holders.</p>

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### Present Application

Stapled structure obliged to pay base fees to RE and investment manager under existing terms of constitution/advisory deed - amendments required to trust constitutions and advisory deed to permit base fees payable to responsible entity and advisor to be paid in the form of stapled securities - approval of stapled security holders required for amendments to constitution - stapled security holders effectively consent to dilution if the amendments to the constitution are approved - notice of meeting contains full disclosure of proposal - securities issued at market price - waiver granted on condition that holders of stapled securities approve arrangements every three years - annual report disclosure of securities issued under base fee provisions.

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<b>Rule Number</b>	10.13.3
<b>Date</b>	11/12/2006
<b>ASX Code</b>	NKP
<b>Listed Company</b>	NKWE PLATINUM LIMITED
<b>Waiver Number</b>	WLC070012-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Nkwe Platinum Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of annual general meeting (the "AGM") seeking approval for, amongst other things, the issue of a total of up to 126,000,000 ordinary fully paid shares in two equal tranches to Genorah Pty Ltd ("Genorah") in consideration of the acquisition of Genorah's interests in prospecting rights on the farms Garatouw 282 KT and De Kom 252 KT ("Tenements") to state that the second tranche of 63,000,000 ordinary fully paid shares will be issued upon the Company's establishing a JORC or SAMREC compliant resource of 20 million contained 5PGM ounces on the Tenements (the "Performance Issue") and in any case no later than 12 months after the date of the AGM, on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The Company releases the terms of this waiver to the market no later than the time it releases the Notice of AGM.</li> <li>2. The Company undertakes, in a deed of undertaking duly signed as a deed, that it will disclose details of the Performance Issue, including the number of shares to be issued and the performance criteria, in each annual report for the periods that the Performance Issue shares remain to be issued..</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within 1 month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p><b>Present Application</b>          Acquisition of asset from a related party - shareholder meeting sought for acquisition - consideration in form of issue of securities to related parties - portion of consideration is in form of deferred scrip issue - number &amp; value of deferred consideration securities is fixed subject to the satisfaction of a performance milestone - waiver granted to permit deferred consideration securities to be issued later than 12 months - maximum period of issue expected to be no later than 12 months after shareholder approval - waiver granted on condition that entity's annual report discloses details of deferred consideration securities that have been or may be issued.</p>

<b>Rule Number</b>	10.14
<b>Date</b>	12/12/2006
<b>ASX Code</b>	FXL
<b>Listed Company</b>	FLEXIGROUP LIMITED
<b>Waiver Number</b>	WLC060411-003
<b>Decision</b>	The Company be granted a waiver from listing rule 10.14 to the extent necessary to permit the Company to grant of up to 5,437,500 options to John Delano, Managing Director and CEO, under the Company's Long Term Incentive Plan without share holder approval on condition the grant occurs within 1 month following admission.
<b>Basis For Decision</b>	<p>Underlying Policy          Requirement to obtain approval of security holders to an issue of securities to related party even if under an employee incentive scheme - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application          Adequate disclosure of proposed issues of securities under an employee incentive scheme in prospectus - issue to occur shortly after listing - subscription under prospectus equivalent to approval of transactions - waiver limited to permitting securities to be issued within one month of listing.</p>

<b>Rule Number</b>	10.14
<b>Date</b>	15/12/2006
<b>ASX Code</b>	GCX
<b>Listed Company</b>	GOLDEN CHINA RESOURCES CORPORATION
<b>Waiver Number</b>	WLC060417-004
<b>Decision</b>	The Company be granted a waiver from listing rule 10.14 to the extent necessary that the Company not be required to obtain shareholder approval for the issue of deferred share units ("DSUs") (or for the issue of common shares on conversion of DSUs) to directors for a 3 year period from the date of admission of the Company to the official list, on condition the Schemes Booklet contains sufficient disclosure of the proposed issue of DSUs and the terms of the DSU Plan, and that any securities issued by the Company to directors under the DSU Plan will be published in each annual report of the Company relating to the period in which securities have been issued.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Requirement to obtain approval of security holders to an issue of securities to related party even if under an employee incentive scheme - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b>          Listed entity merging by scheme of arrangement with a foreign listed entity - director fees satisfied through share issues - disclosure of securities to be issued to directors under plan in scheme booklet - approval of scheme with notice of the plan and entitlement of directors to be issued securities thereunder can be taken as security holders' consent to transaction - securities to be issued within 3 years after admission - condition that plan terms adequately disclosed in scheme booklet.</p>



<b>Rule Number</b>	10.15A.2
<b>Date</b>	18/12/2006
<b>ASX Code</b>	LNN
<b>Listed Company</b>	LION NATHAN LIMITED
<b>Waiver Number</b>	WLC070024-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Lion Nathan Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the notice of shareholders' meeting to approve the issue of achievement rights as defined by the Company's Achievement Rights Plan ("Achievement Rights" or "Qualifying Achievement Rights") to Mr Rob Murray and Mr Andrew Reeves to omit the maximum number of Achievement Rights or Qualifying Achievement Rights that may be issued, on the condition that the notice of meeting includes the formula by which the number of Achievement Rights or Qualify Achievement Rights to be issued is determined.
<b>Basis For Decision</b>	<p>Underlying Policy          Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of securities to be issued - provides certainty to security holders.</p> <p>Present Application          Employee incentive scheme - maximum number of entitlement to be acquired based on future market price of entity's securities at time of issue, and a dollar amount being an annual benefit value - entitlement to acquire (by either on-market purchase funded by company, or issue by company) a share in company - vesting of entitlements subject to performance hurdles - maximum number of shares that may be issued not ascertainable at time of security holder approval of grant - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements - appropriate to permit entity to seek securityholder approval for long term incentives of this nature for directors - degree of dilution expected to be minimal, in light of capital structure, market price of shares, and known parameters of annual benefit value of relevant plan participants.</p>

<b>Rule Number</b>	10.15A.2
<b>Date</b>	11/12/2006
<b>ASX Code</b>	MGR
<b>Listed Company</b>	MIRVAC GROUP
<b>Waiver Number</b>	WLC070008-001
<b>Decision</b>	Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Mirvac Group (the "Group") a waiver from listing rule 10.15A.2 to the extent necessary to permit the resolutions on the Group's notice of meeting seeking stapled security holders' approval for the issue of stapled securities to Messrs Paramor, Collishaw and Fini (the "Directors") pursuant to their participation in the General Employee Exemption Plan and the Long Term Incentive Plan for 2006, 2007 and 2008 not to state a maximum number of stapled securities that may be issued to the Directors, on condition that the notice contains the method by which the number of stapled securities to be acquired will be calculated.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p><b>Present Application</b>          Employee incentive scheme - maximum number of entitlement to be acquired based on future market price of entity's securities at time of issue, and a dollar amount being a percentage of the director's fixed remuneration - vesting of entitlements subject to performance hurdles - maximum number of stapled securities that may be issued not ascertainable at time of security holder approval of grant - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements - appropriate to permit entity to seek securityholder approval for long term incentives of this nature for directors - degree of dilution expected to be minimal, in light of capital structure, market price of stapled securities, and known parameters of fixed remuneration of relevant plan participants.</p>

<b>Rule Number</b>	10.15A.2
<b>Date</b>	18/12/2006
<b>ASX Code</b>	PTD
<b>Listed Company</b>	PEPTECH LIMITED
<b>Waiver Number</b>	WLC070030-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Peptech Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's 2007 notice of annual general meeting (the "Notice"), in relation to the issue of shares under the Performance Share Plan pursuant to listing rule 10.14, not to state a maximum number of shares that may be issued to the Company's managing director, Dr John Chiplin and executive director, Dr Phil Jennings, on condition that the Notice contains the method by which the number of shares to be acquired will be calculated.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of securities to be issued - provides certainty to security holders.</p> <p><b>Present Application</b>          Employee incentive scheme - maximum number of shares to be acquired based on market VWAP at entitlement date, and a dollar amount being a total remuneration package- entitlement to acquire a share in company - vesting of entitlements subject to performance hurdles - maximum number of shares that may be issued not ascertainable at time of security holder approval of grant - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements - appropriate to permit entity to seek securityholder approval for long term incentives of this nature for directors - degree of dilution expected to be minimal, in light of capital structure, market price of shares, and known parameters of annual benefit value of relevant plan participants.</p>

<b>Rule Number</b>	10.15A.2
<b>Date</b>	21/12/2006
<b>ASX Code</b>	PWT
<b>Listed Company</b>	POWERTEL LIMITED
<b>Waiver Number</b>	WLC070031-001
<b>Decision</b>	Based solely on the information provided, Australian Securities Exchange Limited ("ASX") grants Powertel Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's 2007 notice of general meeting, in relation to the issue of shares under the Deferred Employee Share Plan ("DESP") on the terms of the Transaction Incentive Invitation ("TII") pursuant to listing rule 10.14, not to state a maximum number of shares that may be issued to the Company's Managing Director, on condition that the notice contains sufficient details of the method by which the number of shares to be acquired will be calculated.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of securities to be issued - provides certainty to security holders.</p> <p><b>Present Application</b>          Employee incentive scheme - maximum number of shares to be acquired based on future market price of entity's securities at time of issue, and a dollar amount and increase in dollar value of parcel of shares under previous incentive scheme - issue of securities subject to transactions of a certain kind occurring in future - maximum number of shares that may be issued not ascertainable at time of security holder approval of grant - waiver granted on condition that notice contains sufficient information about the method of calculating the number of shares.</p>

<b>Rule Number</b>	10.18
<b>Date</b>	21/12/2006
<b>ASX Code</b>	NFL
<b>Listed Company</b>	NATURAL FUEL LIMITED
<b>Waiver Number</b>	WLC070011-002
<b>Decision</b>	The Company be granted a waiver from listing rule 10.18 to the extent necessary to permit the Company upon a change of control to pay termination benefits to Mr Earl McConchie pursuant to the terms of the employment contract between the Company and Mr McConchie existing at the time of the Company's application for admission to the official list, on condition that the Company does not include such a term in any employment agreement entered into in future with Mr McConchie or any other officer of the Company.
<b>Basis For Decision</b>	<p>Underlying Policy          Entity to ensure that no officer of the entity will be entitled to termination benefits or any increase in them, if a change occurs in the shareholding or control of listing entity - prevents the use of termination payments as a poison pill.</p> <p>Present Application          Company has an existing employment contract with a US based executive - provides for the executive to be able to terminate the contract on a change of control - upon termination, executive will be entitled to payment of salary for remainder of contract -contract entered into before company intended to apply for listing - - waiver granted on transitional basis to permit 'grandfathering' of this particular contract.</p>

<b>Rule Number</b>	14.7
<b>Date</b>	11/12/2006
<b>ASX Code</b>	PEA
<b>Listed Company</b>	PACIFIC ENERGY LIMITED
<b>Waiver Number</b>	WLC070013-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Pacific Energy Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue 10,000,000 ordinary shares on the same terms approved by shareholders on 23 August 2006, by no later than 23 December 2006, on condition that the terms of the waiver are immediately released to the market.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          If a notice of meeting states that entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p><b>Present Application</b>          Shareholder approval was given to issue securities within 3 months - securities not issued within 3 month period in accordance with listing rule 7.3 - delays in finalising negotiations on potential acquisitions - waiver granted to permit 1 month extension - securities to be issued within 4 months of shareholder approval - securities to be issued on same terms as approved by shareholders - no significant change in the Company's circumstances since the date of shareholder approval.</p>

<b>Rule Number</b>	14.7
<b>Date</b>	21/12/2006
<b>ASX Code</b>	RIV
<b>Listed Company</b>	RIVERSDALE MINING LIMITED
<b>Waiver Number</b>	WLC070034-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Riversdale Mining Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue the following securities to Empresa do Vale do Zambeze Limitada on or before Friday 19 January 2007:</p> <ol style="list-style-type: none"> <li>1. the issue of 5,000,000 fully paid ordinary shares in the Company at a deemed issue price of \$1.00;</li> <li>2. the issue of 5,000,000 options in the Company, each vesting 1 year after the date of issue and expiring 3 years from the date of issue with an exercise price of \$1.50; and</li> <li>3. the issue of 2,500,000 options in the Company, each vesting 1 year after the date of issue and expiring 4 years after the date of issue with an exercise price of \$2.50,</li> </ol> <p>on the following conditions:</p> <ol style="list-style-type: none"> <li>4. the securities are issued on the terms and conditions as approved by shareholders at the 30 August 2006 general meeting; and</li> <li>5. the terms of this waiver are immediately released to the market.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          If a notice of meeting states that the entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p><b>Present Application</b>          Shareholder approval obtained for issue of securities - securities required to be issued by no later than 30 November 2006 in accordance with listing rule 7.3. - securities to be issued as part consideration for acquisition of projects - delay in the issue of securities beyond the control of the Company - no change in Company's circumstances since the date of shareholder approval - waiver granted to permit securities to be issued by 19 January 2007 - company to announce waiver to the market.</p>

<b>Rule Number</b>	14.7
<b>Date</b>	18/12/2006
<b>ASX Code</b>	RML
<b>Listed Company</b>	RUSINA MINING NL
<b>Waiver Number</b>	WLC070035-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Rusina Mining NL (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue 7,276,296 fully paid ordinary shares at a deemed issue price of \$0.16 per share to CRAU Mining Corporation, as approved by shareholders in general meeting on 23 August 2006, by no later than 23 April 2007, on condition that the terms of the waiver are released to the market.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p><b>Present Application</b>          Acquisition of asset (interest in mining joint venture) - portion of consideration is in the form of shares to be issued on a deferred basis on satisfaction of particular conditions - satisfaction of that condition has been delayed, not by the company - waiver granted to permit deferred consideration shares to be issued later than three months after shareholder approval - 5 month extension granted on the basis that the number and value of the deferred consideration shares is fixed and known by shareholders at the time of approval.</p>



<b>Rule Number</b>	14.7
<b>Date</b>	20/12/2006
<b>ASX Code</b>	XST
<b>Listed Company</b>	XSTATE RESOURCES LIMITED
<b>Waiver Number</b>	WLC070017-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants XState Resources Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to 30,000,000 fully paid ordinary shares at an issue price of \$0.20 per share under a prospectus dated 1 November 2006 by no later than 6 January 2007 on condition that the terms of this waiver are immediately released to the market.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p><b>Present Application</b>          Approval given on 6 September 2006 to raise funds under a prospectus - securities required to be issued by 6 December 2006 in accordance with time limit under listing rule 7.3.2 - delays in finalising prospectus - company's securities suspended before shareholder approval and will remain suspended until compliance with chapters 1 and 2 of listing rules - waiver granted to permit securities to be issued by 6 January 2007 - extension of time by one month not a material departure from transaction approved by shareholders in context of company under a long term suspension from quotation completing a change of activities.</p>

<b>Rule Number</b>	14.11
<b>Date</b>	11/12/2006
<b>ASX Code</b>	MIG
<b>Listed Company</b>	MACQUARIE INFRASTRUCTURE GROUP
<b>Waiver Number</b>	WLC070005-003
<b>Decision</b>	<p>Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants Macquarie Infrastructure Trust I ("MIT1"), Macquarie Infrastructure Trust II ("MIT2") and Macquarie Infrastructure Group International Limited ("MIGIL"), collectively forming a stapled structure named Macquarie Infrastructure Group (the "Group"), a waiver from listing rule 14.11.1 to permit each of MIT1, MIT2 and MIGIL not to comply with the voting exclusion statement in relation to the resolutions on the relevant entity's notice of meeting for the meetings to be held in November 2006 by which the votes of any of the following parties are not to be counted (the "Relevant Resolutions"):</p> <ul style="list-style-type: none"> <li>* Macquarie Infrastructure Investment Management Limited ("MIIML")</li> <li>* Macquarie Infrastructure Investment Management (UK) Limited ("MIIMUK");</li> <li>* Macquarie Infrastructure Partners Inc;</li> <li>* the General Partner of Macquarie Infrastructure Partners;</li> <li>* any person who may obtain a benefit from the passing of a Relevant Resolution (except a benefit solely in the capacity of a unitholder or shareholder);</li> <li>* any party to the transaction the subject of the Relevant Resolution;</li> </ul> <p>and</p> <ul style="list-style-type: none"> <li>* any associate of any of the above ("Excluded Holders")</li> </ul> <p>to the extent necessary that if an Excluded Holder is acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who would not otherwise be excluded from voting on the Relevant Resolutions (a "Nominee Holder"), the votes cast by the Nominee Holder on behalf of those beneficiaries may be counted, subject to the following conditions.</p> <ol style="list-style-type: none"> <li>1. The beneficiaries provide written confirmation to the Nominee Holders that they have no interest in the outcome of the Relevant Resolutions, nor are they an associate of a person who has an interest in the outcome of the Relevant Resolutions.</li> <li>2. The beneficiaries direct the Nominee Holders to vote for or against the Relevant Resolutions.</li> <li>3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</li> <li>4. The terms of this waiver are released to the market.</li> </ol>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>Notice of meeting requirement - if entity states in a notice that it will do something that listing rules require it to do, the entity must to that thing - approval of issues of securities for listing rule 7.4 purposes - voting exclusion statement required to exclude votes of security holders who participated in the issue - security holders who participated in issue may receive a benefit over and above other security holders that did not participate in issue.</p>

## Register of ASX Listing Rule Waivers

### Present Application

Stapled structure comprising 2 trusts and company - notices of meetings contained voting exclusion statement in accordance with listing rule 7.1, 10.11 and 10.1 - voting exclusion statement effectively precludes votes of nominee (which is an associate of RE, manager, etc) from being counted on resolutions, even if nominee holds securities on behalf of any underlying beneficiary who would not receive a benefit or otherwise be excluded from voting - not intention of rule that a non-excluded person (beneficiary) should have vote exclude because the nominee through which beneficiary holds its securities is itself excluded - waiver permits group not to comply with voting exclusion statement in notices of meeting and permits votes of nominee cast on behalf of underlying beneficiaries to be counted, on condition beneficiary does not receive a benefit other than in capacity of a securityholder to be counted, beneficiary directs nominee to vote for or against relevant resolutions and nominee does not exercise discretion when voting.

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<b>Rule Number</b>	15.16
<b>Date</b>	5/12/2006
<b>ASX Code</b>	CDM
<b>Listed Company</b>	CADENCE CAPITAL LIMITED
<b>Waiver Number</b>	WLC060396-001
<b>Decision</b>	The Company be granted a waiver from listing rule 15.16 to the extent necessary to permit Cadence Asset Management Pty Limited ("CAML") to be appointed to act as investment manager of the Company in accordance with the terms of the management agreement between the Company and CAML (the "Management Agreement") for an initial period of up to 10 years, on the condition that a summary of the Management Agreement is set out in each annual report of the Company and is fully disclosed to any person who may subscribe for securities in the Company under a prospectus or other offering document.
<b>Basis For Decision</b>	<p>Underlying Policy          Term of management agreement limited to five years - enables security holders to periodically review arrangement.</p> <p>Present Application          Details of management agreement disclosed in prospectus - entity is investment entity offering a "branded" product - condition that a summary of the management agreement is set out in each annual report and is fully disclosed to any person who may subscribe for securities in the Company under a prospectus or other offering document.</p>

<b>Rule Number</b>	15.16
<b>Date</b>	20/12/2006
<b>ASX Code</b>	VBP
<b>Listed Company</b>	VAN EYK BLUEPRINT ALTERNATIVES PLUS
<b>Waiver Number</b>	WLC070016-005
<b>Decision</b>	The Group be granted a waiver from listing rule 15.16 to the extent necessary to permit van Eyk Research Limited ("van Eyk") to be appointed to act as manager of the Trust's portfolio in accordance with the terms of the management agreement between the Aurora Funds Management Limited as responsible entity of the Trust and van Eyk for a period of 10 years (the "Management Agreement") on the condition that a summary of the Management Agreement is set out in each annual report and it is fully disclosed to any person who may subscribe for securities in the Trust under a product disclosure statement or other offering document.
<b>Basis For Decision</b>	<p>Underlying Policy          Term of management agreement limited to five years - enables security holders to periodically review arrangement</p> <p>Present Application          Details of management agreement disclosed in prospectus - entity is investment entity offering a "branded" product - management agreement for an initial period of 10 years - after this responsible entity can vote to remove manager - condition that a summary of the management agreement is set out in each annual report and is fully disclosed to any person who may subscribe for securities under an offering document.</p>

<b>Rule Number</b>	Appendix 1A item 117
<b>Date</b>	15/12/2006
<b>ASX Code</b>	GCX
<b>Listed Company</b>	GOLDEN CHINA RESOURCES CORPORATION
<b>Waiver Number</b>	WLC060417-003
<b>Decision</b>	The Company be granted a waiver from Paragraph 117 of Appendix 1A to the extent necessary to permit the Company not to include a statement in the IM that a supplementary information memorandum will be issued if the Company becomes aware of certain matters occurring between the issue of the IM and the date the Company's securities are quoted, on condition that any such matters are announced to the market by Michelago.
<b>Basis For Decision</b>	<p>Underlying Policy          Use of Information Memorandum rather than a disclosure document for purposes of listing rule 1.1 condition 3 compliance - requirement that if material new information regarding the listing entity becomes available after issue of Information Memorandum, a supplementary Information Memorandum must be lodged - replicates requirement of Corporations Act in respect of supplementary disclosure documents.</p> <p>Present Application          Entity listing is merging with an existing listed entity - replaces existing listed entity by scheme of arrangement - Information Memorandum is scheme document - scheme must be approved by court - requirements to provide additional information governed by law applicable to schemes - not necessary to require statement in scheme document that supplementary information will be provided - existing listed entity will continue to be listed, and subject to continuous disclosure requirements, until effective date of scheme.</p>