



Register of ASX Listing Rule Waivers

16 to 31 December 2007

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	1.1 condition 5
Date	24/12/2007
ASX Code	AIB
Listed Company	AURORA INFRASTRUCTURE BUY-WRITE INCOME TRUST
Waiver Number	WLC070423-001
Decision	<p>The Trust be granted a waiver from listing rule 1.1 condition 5 to the extent necessary to permit the redemption of units for cash on the following conditions.</p> <ol style="list-style-type: none"> 1. The Trust invests solely in quoted fungible financial products, cash and over the counter derivatives. 2. The management fees payable by the Trust do not increase as a proportion of funds under management as the size of the funds under management decreases. 3. The Trust does not redeem units if the redemption would cause the Trust to cease to comply with Chapter 12 of the Listing Rules.
Basis For Decision	<p>Underlying Policy Security holder must not be able to withdraw from trust - security holder must exit investment by selling in the market - preserves the entity's spread and asset base - preserves depth of ASX market.</p> <p>Present Application Entity is investment entity ("branded" product) which is economic even with low level of funds under management - has continuous issue and withdrawal facilities - redemption to be at a price based on NTA - dilution and control issues are not significant - will invest only in quoted fungible securities, cash and over the counter derivatives.</p>

Rule Number	1.1 condition 5
Date	19/12/2007
ASX Code	CSU
Listed Company	CREDIT SUISSE PL100-EMERGING MKTS INFR.DEV.TRUST
Waiver Number	WLC070454-001
Decision	<p>The Trust be granted waivers from listing rule 1.1 condition 5 to the extent necessary to permit the redemption of units for cash on the following conditions.</p> <ol style="list-style-type: none"> 1. The Trust invests solely in quoted fungible financial products, cash, and OTC option contracts between the Trust and Credit Suisse International ("CSI") to give effect to the Trust's protection strategy. 2. The management fees payable by the Trust do not increase as a proportion of funds under management as the size of the funds under management decreases. 3. The Trust does not redeem units if the redemption would cause the Trust to cease to comply with Chapter 12 of the Listing Rules.
Basis For Decision	<p>Underlying Policy Security holder must not be able to withdraw from trust - security holder must exit investment by selling in the market - preserves the entity's spread and asset base - preserves depth of ASX market.</p> <p>Present Application Entity is an investment entity ("branded" product) which is economic even with low level of funds under management - has continuous issue and withdrawal facilities - redemption to be at a price based on net asset value - dilution and control issues are not significant - will invest only in quoted fungible securities and cash, and OTC options connected with hedging strategy.</p>

Rule Number	1.1 condition 5
Date	24/12/2007
ASX Code	GMP
Listed Company	GOODMAN PLUS TRUST
Waiver Number	WLC080005-001
Decision	<p>The Trust be granted a waiver from listing rule 1.1 condition 5 to the extent necessary to permit the Trust to issue the Goodman PLUS with exchange and repurchase rights that are set out in the constitution of the Trust (the "Constitution") and the Goodman PLUS terms of issue (the "Terms"), on the following conditions.</p> <ol style="list-style-type: none"> 1. Goodman Funds Management Limited ("GFML"), as the responsible entity of the Trust, exchanges or repurchases Goodman PLUS only in the specified circumstances as set out in the Constitution and the Terms. 2. The exchange and repurchase arrangements are fully disclosed to any person who may subscribe for Goodman PLUS under the PDS. 3. The Trust includes in each annual report a summary of the exchange and repurchases arrangements.
Basis For Decision	<p>Underlying Policy Security holder must not be able to withdraw from trust - security holder must exit investment by selling in the market - preserves the entity's spread and asset base - preserves depth of ASX market.</p> <p>Present Application Issuer offering hybrid securities - redeemable, exchangeable, floating rate preference units of the issuer - exchange at the discretion of the Issuer except in certain circumstances - hybrids may convert or be exchanged into stapled securities of existing listed stapled group, or be redeemed (repurchased) - - if exchange occurs, hybrid holders treated equitably under terms of the hybrids - terms of the hybrids set out in product disclosure statement - investors aware of the convertible nature of the hybrid securities - conversion of hybrid securities held by some holders will not deplete the Issuer's assets in a manner that is unfair to remaining holders - waiver granted to permit exchange or redemption in accordance with the terms of the hybrids.</p>

Rule Number	1.1 condition 7
Date	21/12/2007
ASX Code	LSR
Listed Company	LODESTAR MINERALS LIMITED
Waiver Number	WLC070456-002
Decision	The Company be granted a waiver from listing rule 1.1 condition 7 to the extent necessary to permit the Company to include up to 100 shareholders (excluding related parties and promoters of the Company and Dioro and their respective associates) who hold a parcel of ordinary shares with a value of at least \$2,000 by reason of the In Specie Distribution in the calculation of spread, on condition that there are no fewer than 300 subscribers subscribing for ordinary shares with a value of at least \$2,000 each under the Company's initial public offer.
Basis For Decision	<p>Underlying Policy Requirement for minimum of 400 holders with parcel of at least \$2000 - demonstrates quality - demonstrates investor interest.</p> <p>Present Application Entity seeking listing is a spin-off from a listed entity - in specie distribution on pro rata basis - likely to be a large number of holdings of sufficient size created by the distribution - spun off entity to conduct an IPO to raise a minimum of \$5,000,000 - spin off entity has been held by parent entity for less than 12 months - spin off entity's satisfaction of tests of investor interest and quality of assets to be resolved by requiring at least 300 new subscribers under the IPO prospectus - waiver granted to permit spin off entity to count up to 100 holders who receive shares via the in specie distribution (excluding related parties and promoters of the Company and Dioro and their respective associates) for spread purposes.</p>

Rule Number	2.1 condition 3
Date	20/12/2007
ASX Code	AOY
Listed Company	APOLLO SERIES 2007-1E TRUST
Waiver Number	WLC070460-001
Decision	ASX grants the Issuer waivers from the condition 3 of listing rule 2.1 to the extent necessary that the Trust's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	27/12/2007
ASX Code	LIE
Listed Company	LIBERTY SERIES 2007-1 SME/CMBS TRUST
Waiver Number	WLC080010-001
Decision	ASX grants the Issuer a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHESSE requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHESSE requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHESSE approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHESSE - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX</p>

Rule Number	2.1 condition 3
Date	27/12/2007
ASX Code	PUI
Listed Company	PUMA MASTERFUND P-13
Waiver Number	WLC080018-001
Decision	ASX grants the Issuer a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHESSE requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHESSE requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHESSE approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHESSE - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	27/12/2007
ASX Code	PUE
Listed Company	PUMA MASTERFUND S-5
Waiver Number	WLC080017-001
Decision	ASX grants the Issuer a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHESSE requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHESSE requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHESSE approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHESSE - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	27/12/2007
ASX Code	RMH
Listed Company	RAMS MORTGAGE SECURITIES TRUST SERIES 2007-2H
Waiver Number	WLC080019-001
Decision	ASX grants the Issuer waivers from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	27/12/2007
ASX Code	HTV
Listed Company	SERIES 2007-1 HARVEY TRUST
Waiver Number	WLC080006-001
Decision	ASX grants the Issuer a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHESSE requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHESSE requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHESSE approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHESSE - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	27/12/2007
ASX Code	REQ
Listed Company	SERIES 2007-2 REDS TRUST
Waiver Number	WLC080020-001
Decision	ASX grants the Issuer a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHESS requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHESS requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHESS approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHESS - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	27/12/2007
ASX Code	WOC
Listed Company	WOT CMBS PTY LIMITED SERIES 1
Waiver Number	WLC080022-001
Decision	ASX grants the Issuer a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHESSE requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHESSE requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHESSE approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHESSE - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	3.10.5
Date	20/12/2007
ASX Code	AOY
Listed Company	APOLLO SERIES 2007-1E TRUST
Waiver Number	WLC070460-002
Decision	ASX grants the Issuer a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	27/12/2007
ASX Code	LIE
Listed Company	LIBERTY SERIES 2007-1 SME/CMBS TRUST
Waiver Number	WLC080010-002
Decision	ASX grants the Trust a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	27/12/2007
ASX Code	PUI
Listed Company	PUMA MASTERFUND P-13
Waiver Number	WLC080018-002
Decision	ASX grants the Issuer a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	27/12/2007
ASX Code	PUE
Listed Company	PUMA MASTERFUND S-5
Waiver Number	WLC080017-002
Decision	ASX grants the Issuer a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	27/12/2007
ASX Code	RMH
Listed Company	RAMS MORTGAGE SECURITIES TRUST SERIES 2007-2H
Waiver Number	WLC080019-002
Decision	ASX grants the Issuer a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	27/12/2007
ASX Code	HTV
Listed Company	SERIES 2007-1 HARVEY TRUST
Waiver Number	WLC080006-002
Decision	ASX grants the Issuer a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	27/12/2007
ASX Code	REQ
Listed Company	SERIES 2007-2 REDS TRUST
Waiver Number	WLC080020-002
Decision	ASX grants the Issuer a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	27/12/2007
ASX Code	WOC
Listed Company	WOT CMBS PTY LIMITED SERIES 1
Waiver Number	WLC080022-002
Decision	ASX grants the Issuer a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	5.6
Date	19/12/2007
ASX Code	PRZ
Listed Company	PRIMARY RESOURCES LIMITED
Waiver Number	WLC080015-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Primary Resources Limited (the "Trust") a waiver from listing rule 5.6 to the extent necessary to permit the Company to include in a public report, a historical estimate of mineralisation contained within the Myszkow Deposit which is not compliant with Appendix 5A of the ASX Listing Rules (the "Historical Estimate") for the purpose of announcing the proposed acquisition of Strzelecki Mining Pty Ltd (the "Announcement").</p> <ol style="list-style-type: none"> 1. A statement that the Historical Estimate is not reported in accordance with the JORC Code and that it is uncertain that following evaluation and/or further exploration that the resource or reserve estimate will ever be reported in accordance with the JORC code. 2. Identification of the sources and dates of the Historical Estimate. 3. Confirmation that the Historical Estimate is relevant, together with an explanation as to why they are relevant. 4. Comment on the reliability of the Historical Estimate. 5. Comment on the materiality of the Historical Estimate. 6. A statement as to whether the Historical Estimate uses categories other than the ones set out in the JORC Code and, if so, include an explanation of the differences. 7. The inclusion of any more recent estimates or data available to the Company. 8. Information about the Company's intention to evaluate the matters listed in Table 1 of the JORC code which are relevant to the estimate and or to conduct exploration for the purposes of allowing a competent person to take responsibility for the estimates of mineral resources or ore reserves so that they may be reported by the Company in accordance with the JORC Code. The timeframe contemplated by the Company for this work should be disclosed. 9. A statement confirming that the Announcement is consistent with the guidance contained in the Companies Updates numbered 11/07 and 05/04. 10. A competent person's statement accepting responsibility for the accuracy of the information contained within the Announcement. 11. A statement that ASX has granted a waiver to listing rule 5.6 to allow the Company to report the Historical Estimate.
Basis For Decision	<p>Underlying Policy Report prepared by mining entity must be prepared in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) - maintains consistency and quality of reporting across all mining entities - maintains integrity of market</p>

Register of ASX Listing Rule Waivers

Present Application

Company announcement permitted to contain historical estimate prepared before the JORC Code became applicable - historical estimate is material to an understanding of the mineralisation - historical estimate disclosed in the interests of maintaining an informed market and compliance with continuous disclosure obligations - literature and data which are source of historical estimate has been reviewed by a geologist who is a "competent person" under the JORC Code, who can form a view on the degree of reliability of these estimates and put them in an appropriate context - condition imposed requiring statement in report that historical estimate is inconsistent with the JORC Code, and the reasons why it must be disclosed - conditions to make clear that the company does not purport to hold out the historical estimate as resources and reserves in compliance with JORC Code -relief under this waiver not to be available for future public reports on an ongoing basis.

Rule Number	6.23.2
Date	17/12/2007
ASX Code	HWG
Listed Company	HOSTWORKS GROUP LIMITED
Waiver Number	WLC080008-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Hostworks Group Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel its Unquoted Options for consideration without shareholder approval, on the following conditions:</p> <ol style="list-style-type: none"> 1. Shareholders of the Company and the relevant Court approve the scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001; 2. Full details of the cancellation of the Company's Unquoted Options are set out to ASX's satisfaction in the explanatory statements relating to the Scheme.
Basis For Decision	<p>Underlying Policy Cancellation of option for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Unquoted Options will be cancelled as part of a merger to be effected through a scheme of arrangement - consideration offered by acquirer for cancellation of Unquoted Options - terms of option cancellation to be disclosed in scheme booklet - requirement to receive security holder approval for cancellation of options for consideration is superfluous - options represent 5.7% of Company's current issued capital - waiver granted on condition that court and security holders of the company approve the scheme.</p>

Rule Number	6.23.2
Date	19/12/2007
ASX Code	MAV
Listed Company	MAVUZI RESOURCES LIMITED
Waiver Number	WLC080012-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Mavuzi Resources Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Trust to do the following:</p> <p>1. Cancel for consideration and without shareholder approval, all quoted options issued by the Company, on the following conditions:</p> <p>1.1 shareholders of the Company and a Court of competent jurisdiction (the "Court") approve a scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth) (the "Act") as a result of which all of the shares in the capital of the Company on issue at the scheme record date will be transferred to Mantra Resources Limited ("Mantra").</p> <p>1.2 option holders and the Court approve the scheme of arrangement between the Company and its option holders under Part 5.1 of the Act for the cancellation of each quoted option in exchange for consideration as set out in the scheme booklet which is to be sent to the Company shareholders and option holders ("Scheme Booklet").</p> <p>1.3 full details of the cancellation of quoted options are clearly set out to ASX's satisfaction in the Scheme Booklet.</p> <p>2. Cancel for consideration and without shareholder approval, 3,000,000 unquoted options issued by the Company, on the following conditions:</p> <p>2.1 shareholders of the Company and the Court approve a scheme of arrangement between the Company and its shareholders under Part 5.1 of the Act as a result of which all of the shares in the capital of the Company on issue at the scheme record date will be transferred to Mantra.</p> <p>2.2 full details of the cancellation of unquoted options are clearly set out to ASX's satisfaction in the Scheme Booklet.</p>
Basis For Decision	<p>Underlying Policy Cancellation of option for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Quoted and unquoted options will be cancelled as part of a merger to be effected through a scheme of arrangement - consideration offered by acquirer for cancellation of unquoted options - terms of option cancellation to be disclosed in scheme booklet - requirement to receive security holder approval for cancellation of options for consideration is superfluous.</p>

Rule Number	6.23.3
Date	18/12/2007
ASX Code	MFG
Listed Company	MAGELLAN FINANCIAL GROUP LIMITED
Waiver Number	WLC080011-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") does the following in connection with the proposed takeover offers by Magellan Financial Group Limited (the "Company") for the ordinary shares in New Privateer Holdings Limited ("NPH") and for NPH Second Options (together the "Offers").</p> <p>1. Grants the Company a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to seek shareholder approval at a general meeting of shareholders to amend the terms of the options exercisable at \$1.30 each on or before 30 June 2009 (the "2009 Options") and the options exercisable at \$1.30 and expiring on 30 June 2011 (the "2011 Options") (together the "Options"), to extend the period for exercise of the Options as follows.</p> <p>1.1 in the case of the options exercisable at \$1.30 on or before 30 June 2009, to allow exercise in the period from 2 business days after the announcement of the half year results to 31 December 2008 up to and including 30 June 2009; and</p> <p>1.2 in the case of the options exercisable at \$1.30 on or before 30 June 2011, to allow exercise in the period from 2 business days after the announcement of the half year results to 31 December 2010 up to and including 30 June 2011.</p>
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms cannot be changed even with approval of holders of issued ordinary securities - maintains integrity of ASX market.</p> <p>Present Application Quoted options held by a majority of company shareholders - extension of the period for ability to exercise of options will have no substantive effect on market for quoted securities - anomalous window for exercise included in terms that does not align with expiry date - not an extension of the ultimate expiry period - waiver granted subject to shareholder approval.</p>

Rule Number	6.24
Date	20/12/2007
ASX Code	ERJ
Listed Company	ENERJI LTD
Waiver Number	WLC080023-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Enerji Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 32,035,737 quoted options (ERJO) exercisable at 20 cents each on or before 31 January 2008, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 2 January 2008 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds 15 cents before 31 January 2008 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	27/12/2007
ASX Code	LIE
Listed Company	LIBERTY SERIES 2007-1 SME/CMBS TRUST
Waiver Number	WLC080010-003
Decision	<p>ASX grants the Issuer a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <ol style="list-style-type: none"> 1. The record date for the next interest period. 2. The payment date for the next interest period.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 5 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24
Date	27/12/2007
ASX Code	PUI
Listed Company	PUMA MASTERFUND P-13
Waiver Number	WLC080018-003
Decision	<p>ASX grants the Issuer a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <ol style="list-style-type: none"> 1. The record date for the next interest period. 2. The payment date for the next interest period.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 3 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24
Date	27/12/2007
ASX Code	PUE
Listed Company	PUMA MASTERFUND S-5
Waiver Number	WLC080017-003
Decision	<p>ASX grants the Issuer a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <ol style="list-style-type: none"> 1. The record date for the next interest period. 2. The payment date for the next interest period.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 3 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24
Date	27/12/2007
ASX Code	RMH
Listed Company	RAMS MORTGAGE SECURITIES TRUST SERIES 2007-2H
Waiver Number	WLC080019-003
Decision	<p>ASX grants the Issuer a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <ol style="list-style-type: none"> 1. The record date for the next interest period. 2. The payment date for the next interest period.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A paragraphs 2 and 3 - timetable requirements for interest payments on quoted debt securities - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 5 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24
Date	27/12/2007
ASX Code	HTV
Listed Company	SERIES 2007-1 HARVEY TRUST
Waiver Number	WLC080006-003
Decision	<p>ASX grants the Issuer a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <ol style="list-style-type: none"> 1. The record date for the next interest period. 2. The payment date for the next interest period.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 4 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24
Date	27/12/2007
ASX Code	REQ
Listed Company	SERIES 2007-2 REDS TRUST
Waiver Number	WLC080020-003
Decision	<p>ASX grants the Issuer a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <ol style="list-style-type: none"> 1. The record date for the next interest period. 2. The payment date for the next interest period.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 4 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24
Date	27/12/2007
ASX Code	WOC
Listed Company	WOT CMBS PTY LIMITED SERIES 1
Waiver Number	WLC080022-004
Decision	<p>ASX grants the Issuer a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <ol style="list-style-type: none"> 1. The record date for the next interest period. 2. The payment date for the next interest period.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A paragraphs 2 and 3 - timetable requirements for interest payments on quoted debt securities - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 7 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24 Appendix 6A clause 1
Date	24/12/2007
ASX Code	AIB
Listed Company	AURORA INFRASTRUCTURE BUY-WRITE INCOME TRUST
Waiver Number	WLC070423-002
Decision	The Trust be granted a waiver from listing rule 6.24 and Clause 1 of Appendix 6A to the extent necessary that the rate and amount of distribution need not be advised to ASX when announcing a distribution and record date, on condition that an estimated distribution rate is advised to ASX and the actual rate is advised to ASX as soon as it becomes known.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Trust must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

Rule Number	6.24 Appendix 6A clause 1
Date	19/12/2007
ASX Code	CSU
Listed Company	CREDIT SUISSE PL100-EMERGING MKTS INFR.DEV.TRUST
Waiver Number	WLC070454-002
Decision	The Trust be granted a waiver from listing rule 6.24 and Appendix 6A paragraph 1 to the extent necessary that the rate and amount of distribution need not be advised to ASX when announcing a distribution rate and record date, on condition that an estimated distribution rate is advised to ASX on the same day that the record date is announced, and the actual rate is advised to ASX as soon as it becomes known.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Trust must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

Rule Number	6.24 Appendix 6A clause 1
Date	24/12/2007
ASX Code	GMP
Listed Company	GOODMAN PLUS TRUST
Waiver Number	WLC080005-002
Decision	The Trust be granted a waiver from listing rule 6.24 in respect of Item 1 of Appendix 6A to the extent necessary that the rate and amount of a distribution on Goodman PLUS need not be advised to ASX when announcing a distribution and record date, on condition that an estimated distribution rate is advised to ASX and the actual rate is advised to ASX as soon as it becomes known.
Basis For Decision	<p>Underlying Policy Entity must announce dividend or distribution rate before record date - maintains informed market.</p> <p>Present Application Trust (Issuer) must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it becomes known.</p>

Rule Number	7.1
Date	24/12/2007
ASX Code	AIB
Listed Company	AURORA INFRASTRUCTURE BUY-WRITE INCOME TRUST
Waiver Number	WLC070423-003
Decision	<p>The Trust be granted a waiver from listing rule 7.1 to the extent necessary to permit the Trust to issue units without the prior approval of unit holders in general meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The units are issued in accordance with a pricing formula contained in a product disclosure statement which is acceptable to ASX. 2. The sole business activity of the Trust is the investment in quoted fungible financial products, cash and over the counter derivatives, where the management of the investment portfolio is under the control of Talon Infrastructure Pty Ltd in its capacity as investment manager. 3. The units are issued within 7 days of the net asset value of the units being calculated.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - limit on securities that may be issued without security holder approval - exception fixed at 15% of securities on issue 12 months earlier.</p> <p>Present Application Entity is investment entity offering a "branded" product - will invest only in quoted fungible securities, cash and over the counter derivatives - dilution and control issues are not significant - has continuous issue and withdrawal facilities - securities issued at price fixed by reference to NTA.</p>

Rule Number	7.1
Date	19/12/2007
ASX Code	CSU
Listed Company	CREDIT SUISSE PL100-EMERGING MKTS INFR.DEV.TRUST
Waiver Number	WLC070454-003
Decision	<p>The Trust be granted a waiver from listing rule 7.1 to the extent necessary to permit the Trust to issue units without the prior approval of unitholders in general meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The units are issued in accordance with a pricing formula, acceptable to ASX, as contained in the Trust constitution and a product disclosure statement. 2. The sole business activity of the Trust is the investment in quoted fungible financial products, cash, and OTC option contracts between the Trust and CSI to give effect to the Trust's protection strategy, where the management of the investment portfolio is under the control of an external manager. 3. The units are issued within 7 days of the net asset value of the units being calculated at the end of each calendar month.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - limit on securities that may be issued without security holder approval - exception fixed at 15% of securities on issue 12 months earlier.</p> <p>Present Application Entity is investment entity offering a "branded" product - will invest only in quoted fungible securities and cash - dilution and control issues are not significant - has continuous issue and withdrawal facilities - securities issued at price fixed by reference to net asset value.</p>

Rule Number	7.1
Date	21/12/2007
ASX Code	TGX
Listed Company	TASMAN GOLDFIELDS LIMITED
Waiver Number	WLC070458-002
Decision	<p>The Company be granted a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue 14,020,000 fully paid ordinary shares to the shareholders of GPR upon exercise of the GPR Option Deed on the following conditions.</p> <ol style="list-style-type: none"> 1. The GPR Option Deed is exercised no later than 30 days from the commencement of quotation of the Company's securities. 2. The shares issued in consideration for the exercise of the GPR Option Deed are issued no later than 10 business days after the exercise of the GPR Option Deed. 3. The Company immediately informs the market of exercise of the GPR Option and the issue of shares to the shareholders of GPR.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p>Present Application Shares will be issued as consideration for exercise of option to acquire another company - terms of issue disclosed in the prospectus - option to be exercised within 30 days of commencement of quotation - waiver granted on the basis that security holders are taken to approve the issue of shares by subscribing to the prospectus - waiver granted on condition that securities are issued to vendor no later than 10 business days from date option exercised and on condition that that the Company immediately informs the market when shares are issued.</p>

Rule Number	7.1
Date	19/12/2007
ASX Code	WWI
Listed Company	WEST WITS MINING LIMITED
Waiver Number	WLC070459-001
Decision	<p>ASX grants the Company a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue to DRD without shareholder approval 38,250,000 ordinary shares in the Company in connection with the acquisition by the Company of the WWA shares issued to DRD under the Acquisition Agreement, on the following conditions.</p> <p>1. The shares to be issued to DRD by the Company are issued as soon as practicable after the approval of the Reserve Bank of South Africa and any other necessary regulatory approvals for DRD to hold the Company's shares has been obtained, and in any case no later than 12 months after the date of admission of the Company to the official list;</p> <p>2. Details of the Company's obligation to issue shares upon conversion of the WWA shares held by DRD are disclosed in any annual report of the Company released for a period before that conversion has taken place, and details of the issue of those ordinary shares to DRD are disclosed in the annual report of the Company for the period in which that conversion takes place..</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p>Present Application Shares will be issued as part consideration for acquisitions of mining rights - vendors include a South African company - South African Reserve Bank approval is required for a that company to shares of foreign entity - shares in a South African incorporated wholly owned subsidiary to be issued instead - those shares can be exchanged for shares in the ASX listed entity on a 1:1 ratio when SARB approval obtained - terms of issue are fully disclosed in the prospectus - waiver granted on the basis that security holders are taken to approve the issue of shares by subscribing to the prospectus - waiver granted on condition that securities are issued to DRD no later than 1 year from date of admission - waiver granted on condition that the annual report discloses details of shares that have been issued and remain to be issued.</p>

Rule Number	7.3.2
Date	18/12/2007
ASX Code	CTP
Listed Company	CENTRAL PETROLEUM LIMITED
Waiver Number	WLC080002-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Central Petroleum Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of meeting ("the Notice") seeking shareholder approval to issue convertible bonds to DB Zwirn Mauritius Trading No 3 Limited ("DBZ") under the terms of the proposed AUD \$80 million facility ("the Facility") to state that the bonds may be issued within 15 months of the date of the meeting on the following conditions:</p> <ol style="list-style-type: none"> 1. The Notice sets out: <ol style="list-style-type: none"> 1.1 The maximum number of bonds and shares the Company will issue to DBZ under the Agreement in the 15 month period after the date of the meeting and a statement that the Company will seek further shareholder approval for the issue of any further bonds. 1.2 The terms and conditions of the Facility and the convertible bonds to be issued by the Company to DBZ. 1.3 A clear statement of the works program ("Works Program") and asset expenditure to which the funds raised under the Facility will be expended during the 12 months after the date of the meeting. 2. The Company releases an announcement to the market at the same time that the Company issues an Appendix 3B in relation to the issue of bonds, or of ordinary shares on conversion of bonds, which must state the total number of bonds and ordinary shares that have been issued in connection with the facility since the date of the shareholder approval and the percentage of the issued share capital of the Company (as at the date of the approval) represented by those shares. 3. The Company's annual report contains a statement of the number of bonds and ordinary shares that have been issued in connection with the facility during the reporting period. 4. The Company releases the terms of the waiver granted to the market by way of separate announcement. 5. Prior to its general meeting on 21 December 2007, the Company releases an announcement to the market in respect of its Works Program and asset expenditure detailing the following: <ol style="list-style-type: none"> 5.1 the permits to which the Works Program relates (including proposed target location); 5.2 the proposed number of onshore exploration wells in each of the permits referred to in 1.5.1; 5.3 the proposed time frame for commencing each onshore exploration well referred to in 1.5.2; 5.4 the proposed expenditure budget for each exploration well referred to in 1.5.2; 5.5 the time frame and detailed expenditure budget for the seismic acquisition, processing and mapping; 5.6 the time frame for commencing and concluding the full feasibility study in relation to the prospective purchase of an onshore drilling rig; and 5.7 a schedule detailing the application of funds obtained under the facility to the Works Program and asset expenditure. 6. Following its general meeting on 21 December 2007, the

Register of ASX Listing Rule Waivers

	<p>Company releases an announcement to the market every quarter (or more frequently, if ASX requires) detailing its progress in relation to the Works Program and asset expenditure, and the extent to which it has applied funds raised pursuant to the Facility towards the Works Program.</p> <p>7. The Company will:</p> <p>7.1 comply with its obligations under the Corporations Act, 2001 to issue a prospectus in relation to shares to issue on conversion of the bonds; or</p> <p>7.2 subject to obtaining ASIC relief from the requirement to issue a prospectus, will issue a cleansing notice under section 708A of the Corporations Act.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders</p> <p>Present Application Existing listed company - company seeking to raise funds by entering a facility to raise AUD\$80 million by issuing a series of convertible bonds - bonds issued on a rolling basis - one bond on issue at any point in time with face value of \$1 million - to raise more funds existing bond must be redeemed or converted - shareholders to approve the facility and each year to approve the number of bonds to be issued for 15 month period after shareholder meeting - floor price on share price at which bonds can be converted - disclosure via announcements to the market and transaction specific prospectus or cleansing notice - waiver granted on basis that the intended use of the funds raised and the maximum number of bonds to be issued is specified in the notice of meeting and supplemented in announcement to market.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.3.2
Date	18/12/2007
ASX Code	HLG
Listed Company	HEDLEY LEISURE AND GAMING PROPERTY FUND
Waiver Number	WLC080007-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Hedley Leisure and Gaming Property Fund (the "Group") a waiver from listing rules 10.13.3 and 7.3.2 to the extent necessary to permit the Company's notice of meeting (the "Notice") seeking approval of the issue of up to a maximum of 9,000,000 stapled securities to TWH (QLD) Pty Ltd ("TWH") in lieu of cash development consideration and pursuant to the development deed dated 22 June 2007 with TWH (the "Development Deed"), to state that the stapled securities may not be issued within 1 month of the date of the meeting, on the following conditions:</p> <ol style="list-style-type: none"> 1. The Group makes full disclosure of the terms of the Development Deed to any person who may subscribe for stapled securities under a combined product disclosure statement and prospectus and each other offering document, from time to time, issued by the Group while the Group is still obliged to issue any securities under the Development Deed. 2. Details of the stapled securities issued to TWH pursuant to the Development Deed in lieu of cash development consideration are disclosed in the Group's annual report each year in which stapled securities are issued. 3. The Group releases the terms of this waiver to the market by way of a separate announcement. 4. The securities must be issued by no later than 17 December 2010.
Basis For Decision	<p>Underlying Policy Listing Rules 10.13.3 and 7.3.2 Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within one month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Development fees payable for development costs of various real property held by listed stapled group - related party developer - subject to a development deed - classes of developments to be carried out described in IPO disclosure document - location of properties subject to the development deed disclosed in IPO disclosure document - stapled securityholder approval at a meeting post-listing for the issue of these securities under these arrangements to be sought - a capped maximum of 9,000,000 Stapled Securities that can be issued to related party developer over life of deed - the 9,000,000 Stapled Securities represents approximately 7.2% of the current issued share capital in the Group - cash consideration payable under development deed to be calculated by reference to increase in value of property (as assessed by independent valuer) based on increased rental paid by tenants - number of securities issued in satisfaction of that fee calculated by reference to prevailing VWAP - limited potential for number of securities to be issued under these arrangements to be</p>

Register of ASX Listing Rule Waivers

manipulated in favour of related party developer/allottee - waiver granted on basis of reasonable degree of transparency in relation to these fee arrangements and the small percentage of securities that may be issued.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	8.2
Date	20/12/2007
ASX Code	AOY
Listed Company	APOLLO SERIES 2007-1E TRUST
Waiver Number	WLC070460-004
Decision	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - entity in jurisdiction where securities cannot be CHESSE approved must provide issuer sponsored subregister for CDIs - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	27/12/2007
ASX Code	LIE
Listed Company	LIBERTY SERIES 2007-1 SME/CMBS TRUST
Waiver Number	WLC080010-004
Decision	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	27/12/2007
ASX Code	PUI
Listed Company	PUMA MASTERFUND P-13
Waiver Number	WLC080018-004
Decision	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	27/12/2007
ASX Code	PUE
Listed Company	PUMA MASTERFUND S-5
Waiver Number	WLC080017-004
Decision	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	27/12/2007
ASX Code	RMH
Listed Company	RAMS MORTGAGE SECURITIES TRUST SERIES 2007-2H
Waiver Number	WLC080019-004
Decision	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	27/12/2007
ASX Code	HTV
Listed Company	SERIES 2007-1 HARVEY TRUST
Waiver Number	WLC080006-004
Decision	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	27/12/2007
ASX Code	REQ
Listed Company	SERIES 2007-2 REDS TRUST
Waiver Number	WLC080020-004
Decision	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	27/12/2007
ASX Code	WOC
Listed Company	WOT CMBS PTY LIMITED SERIES 1
Waiver Number	WLC080022-005
Decision	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.10
Date	20/12/2007
ASX Code	AOY
Listed Company	APOLLO SERIES 2007-1E TRUST
Waiver Number	WLC070460-005
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <p>(a) from the date which is 5 business days before an interest payment date or the maturity date of the Notes until and including the determination date for an interest payment date or the maturity date; or</p> <p>(b) if in contravention of clause 4.13 of the Series Supplement, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 5 business days prior to the monthly distribution date - enables register to be up to date on the distribution date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	27/12/2007
ASX Code	LIE
Listed Company	LIBERTY SERIES 2007-1 SME/CMBS TRUST
Waiver Number	WLC080010-005
Decision	ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes from the date which is 5 business days before an interest payment date or the maturity date of the Notes, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 5 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	27/12/2007
ASX Code	PUI
Listed Company	PUMA MASTERFUND P-13
Waiver Number	WLC080018-005
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <ol style="list-style-type: none"> 1. from the date which is 3 business days before an interest payment date or the maturity date of the Notes, or 2. if in contravention of clause 11.6 of the Sub-Fund Notice or clause 8 of the PUMA Trust Deed, <p>on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 3 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	27/12/2007
ASX Code	PUE
Listed Company	PUMA MASTERFUND S-5
Waiver Number	WLC080017-005
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <ol style="list-style-type: none"> 1. from the date which is 3 business days before an interest payment date or the maturity date of the Notes, or 2. if in contravention of clause 11.6 of the Sub-Fund Notice or clause 8 of the PUMA Trust Deed, <p>on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 3 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	27/12/2007
ASX Code	RMH
Listed Company	RAMS MORTGAGE SECURITIES TRUST SERIES 2007-2H
Waiver Number	WLC080019-005
Decision	ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes from the date which is 5 business days before an interest payment date or the maturity date of the Notes, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities - protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 5 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	27/12/2007
ASX Code	HTV
Listed Company	SERIES 2007-1 HARVEY TRUST
Waiver Number	WLC080006-005
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <ol style="list-style-type: none"> 1. from the date which is 4 business days before each distribution date in relation to the Notes; or 2. if in contravention of clause 5.13 of the Series Supplement, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 4 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	27/12/2007
ASX Code	REQ
Listed Company	SERIES 2007-2 REDS TRUST
Waiver Number	WLC080020-005
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <ol style="list-style-type: none"> 1. from the date which is 4 business days before an interest payment date or the maturity date of the Notes, or 2. if in contravention of clause 5.14 of the Series Supplement or clause 10 of the Master Trust Deed, <p>on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 4 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	27/12/2007
ASX Code	WOC
Listed Company	WOT CMBS PTY LIMITED SERIES 1
Waiver Number	WLC080022-006
Decision	ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes from the date which is 7 business days before an interest payment date or the maturity date of the Notes, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities - protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 7 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.21
Date	20/12/2007
ASX Code	AOY
Listed Company	APOLLO SERIES 2007-1E TRUST
Waiver Number	WLC070460-006
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> 1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A. 2. In respect of transactions that are settled within the Clearstream, Euroclear and Austraclear systems, send confirmation of a change of address to a security holder at the holder's old address.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	27/12/2007
ASX Code	LIE
Listed Company	LIBERTY SERIES 2007-1 SME/CMBS TRUST
Waiver Number	WLC080010-006
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> 1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A. 2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	27/12/2007
ASX Code	PUI
Listed Company	PUMA MASTERFUND P-13
Waiver Number	WLC080018-006
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> 1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A. 2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	27/12/2007
ASX Code	PUE
Listed Company	PUMA MASTERFUND S-5
Waiver Number	WLC080017-006
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> 1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A. 2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	27/12/2007
ASX Code	RMH
Listed Company	RAMS MORTGAGE SECURITIES TRUST SERIES 2007-2H
Waiver Number	WLC080019-006
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> 1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A. 2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	27/12/2007
ASX Code	HTV
Listed Company	SERIES 2007-1 HARVEY TRUST
Waiver Number	WLC080006-006
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> 1. In respect of transactions that are settled outside of CHES, mark transfer forms as required by Appendix 8A. 2. In respect of transactions that are settled within the Clearstream, Euroclear and Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHES requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHES - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHES.</p>

Rule Number	8.21
Date	27/12/2007
ASX Code	REQ
Listed Company	SERIES 2007-2 REDS TRUST
Waiver Number	WLC080020-006
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> 1. In respect of transactions that are settled outside of CHES, mark transfer forms as required by Appendix 8A. 2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHES requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHES - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHES.</p>

Rule Number	8.21
Date	27/12/2007
ASX Code	WOC
Listed Company	WOT CMBS PTY LIMITED SERIES 1
Waiver Number	WLC080022-007
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> 1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A. 2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	9.1
Date	21/12/2007
ASX Code	LSR
Listed Company	LODESTAR MINERALS LIMITED
Waiver Number	WLC070456-001
Decision	<p>The Company be granted a waiver from listing rule 9.1 to the extent necessary to permit the Company not to apply the restrictions in Appendix 9B to ordinary shares in the Company issued to Dioro and distributed in specie to shareholders of Dioro (the "In Specie Distribution") that are not related parties or promoters of the Company or Dioro or their associates, and that no restriction agreements be entered into in relation to these shares, on condition that any securities distributed to related parties or promoters of the Company or Dioro, or their respective associates are held in escrow from the effective date of the In Specie Distribution, being 29 October 2007, until the end of the restriction period decided by ASX.</p>
Basis For Decision	<p>Underlying Policy Holder of restricted securities is not permitted to realise a benefit from restricted securities during escrow period - holder and controllers must enter into restriction agreement - security certificates must be held by bank or trustee or securities must be subject to holding lock - protects integrity of ASX market - ensures that promoters, vendors etc do not receive benefit until value of entity's business services provided, or asset vended to entity has become apparent and is reflected in market price of entity's securities.</p> <p>Present Application Spin-off of assets of listed entity's business - shares in spin off entity to be distributed in specie to shareholders of listed entity - assets are classified assets but have been held in a listed entity and subject to continuous disclosure regime - listed entity security holders exchanging indirect interest in assets for direct interest - restricted securities distributed to related party/promoter shareholders and associates to be subject to escrow - waiver granted to permit securities that are distributed in specie to shareholders of listed entity (excluding related parties and promoters of the Company and Dioro and their respective associates) to not be subject to escrow.</p>

Rule Number	9.7
Date	18/12/2007
ASX Code	KML
Listed Company	KANGAROO METALS LIMITED
Waiver Number	WLC080009-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Kangaroo Metals Limited (the "Company") a waiver from listing rule 9.7 to the extent necessary to permit 5,335,000 ordinary fully paid shares held by George Papamihail (the "Restricted Securities") to be transferred to the following beneficiaries (each a "Beneficiary") in the amount set out opposite their names below:</p> <p>W.F & H. Shire as trustee for the Shire Superannuation Fund 500,000 The Kilbarry Super Fund 500,000 Baghdad Holdings Pty Ltd 250,000 Salvatore and Teresa Santoro 250,000 Robert Richter as trustee for the Robert Richter Superannuation Fund 500,000 Brett Andrew Teale 1,100,000 Chan Seng Lee 2,135,000 Melior Pty Ltd 100,000</p> <p>on the following conditions:</p> <ol style="list-style-type: none"> 1. A new restriction agreement is entered into by each Beneficiary for the balance of the escrow period of the Restricted Securities. 2. A new restriction agreement is entered into by George Papamihail with respect to the securities retained by him under the original restriction agreement entered into by him with the Company and dated 10 April 2007. 3. The provider of registry services to the Company provides its undertaking to ASX to impose a holding lock on the securities the subject of the new restriction agreements and not to remove the holding lock without ASX's written consent.
Basis For Decision	<p>Underlying Policy Prohibition on changing restriction agreements or releasing securities from custodian or holding lock - supports escrow regime.</p> <p>Present Application No change in beneficial ownership - securities being transferred to beneficial owners pursuant to declaration of trust - waiver granted to permit change of legal ownership on condition that new restriction agreements are entered into and holding lock undertaking provided to ASX by provider of registry services - securities remain restricted for balance of escrow period.</p>

Rule Number	10.11
Date	24/12/2007
ASX Code	AIB
Listed Company	AURORA INFRASTRUCTURE BUY-WRITE INCOME TRUST
Waiver Number	WLC070423-004
Decision	<p>The Trust be granted a waiver from listing rule 10.11 to the extent necessary to permit the Trust to issue units without the prior approval of unit holders in general meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The units are issued in accordance with a pricing formula contained in a product disclosure statement which is acceptable to ASX. 2. The sole business activity of the Trust is the investment in quoted fungible financial products, cash and over the counter derivatives, where the management of the investment portfolio is under the control of Talon Infrastructure Pty Ltd in its capacity as investment manager. 3. The units are issued at a price greater than or equal to the Trust's most recent closing unit price. 4. The units are issued within 7 days of the net asset value of the units being calculated.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Entity is investment entity offering a "branded" product - will invest only in quoted fungible securities, cash and over the counter derivatives - dilution and control issues are not significant - has continuous issue and withdrawal facilities - securities issued at price fixed by reference to NTA.</p>

Rule Number	10.11
Date	19/12/2007
ASX Code	CSU
Listed Company	CREDIT SUISSE PL100-EMERGING MKTS INFR.DEV.TRUST
Waiver Number	WLC070454-004
Decision	<p>The Trust be granted a waiver from listing rule 10.11 to the extent necessary to permit the Trust to issue units to related parties without the prior approval of unitholders in general meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The units are issued in accordance with a pricing formula contained in a product disclosure statement which is acceptable to ASX. 2. The sole business activity of the Trust is the investment in quoted fungible financial products, cash, and OTC option contracts between the Trust and CSI to give effect to the Trust's protection strategy, where the management of the investment portfolio is under the control of an external manager. 3. The units are issued at a price greater than or equal to the Trust's most recent closing unit price on ASX. 4. The units are issued within 7 days of the net asset value of the units being calculated at the end of each calendar month.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Entity is investment entity offering a "branded" product - will invest only in quoted fungible securities and cash - dilution and control issues are not significant - has continuous issue and withdrawal facilities - securities issued at price fixed by reference to net asset value.</p>

Rule Number	10.11
Date	24/12/2007
ASX Code	GMP
Listed Company	GOODMAN PLUS TRUST
Waiver Number	WLC080005-003
Decision	<p>The Trust be granted a waiver from listing rule 10.11 to the extent necessary to permit directors of the Goodman International Limited (and their associates), and directors of GFML (and their associates), to participate in the issue of Goodman PLUS without shareholder or unitholder approval, on condition that the number of Goodman PLUS issued to directors and their related parties does not exceed the greater of the following:</p> <ol style="list-style-type: none"> 1. each director (of the Company or of GFML) and his or her associates is restricted to applying for no more than 0.02% of the total number of Goodman PLUS issued; or 2. the directors (and their associates) are collectively restricted to applying for no more than 0.2% of the total number of Goodman PLUS issued.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protected security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Directors (and their related parties) will participate in the public offer on the same terms as unassociated investors - waiver granted on condition that each director (and their associates) is restricted to applying for no more than 0.02% of the total number of securities issued, or, collectively the directors (and their associates) are restricted to applying for no more than 0.2% of the total number of hybrids issued.</p>

Rule Number	10.11
Date	21/12/2007
ASX Code	TGX
Listed Company	TASMAN GOLDFIELDS LIMITED
Waiver Number	WLC070458-003
Decision	<p>The Company be granted a waiver from listing rule 10.11 to the extent necessary to permit the Company to issue the following securities to the following related party vendors:</p> <ol style="list-style-type: none"> 1. up to 4,538,318 fully paid ordinary shares to be issued to Robkin upon exercise of the GPR Option Deed. 2. up to 500,000 fully paid ordinary shares to be issued to Southwest pursuant to the Longwood Joint Venture Agreement; without shareholder approval on the following conditions: 3. the shares are issued to Robkin no later than 10 business days after the exercise of the GPR Option Deed, which is to be exercised no later than 30 days from the commencement of quotation of the Company's securities; and 4. the shares are issued to Southwest within 10 business days of the consent to the transfer of exploration permits under the Longwood Joint Venture Agreement by the New Zealand Minister of Energy, and in any event, no later than 2 months from the commencement of quotation of the Company's securities.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Related parties are related party vendors - adequate disclosure of transactions in the prospectus - by investing, subscribers consent to those issues of securities - waiver granted on condition that securities to be issued to Robkin no later than 10 business days after the exercise of the GPR Option Deed, which is to be exercised no later than 30 days from the commencement of quotation of the Company's securities, and Southwest within 10 business days of the consent to the transfer of exploration permits under the Longwood Joint Venture Agreement by the New Zealand Minister of Energy, and in any event, no later than 2 months from the commencement of quotation of the Company's securities.</p>

Rule Number	10.13.3
Date	18/12/2007
ASX Code	HLG
Listed Company	HEDLEY LEISURE AND GAMING PROPERTY FUND
Waiver Number	WLC080007-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Hedley Leisure and Gaming Property Fund (the "Group") a waiver from listing rules 10.13.3 and 7.3.2 to the extent necessary to permit the Company's notice of meeting (the "Notice") seeking approval of the issue of up to a maximum of 9,000,000 stapled securities to TWH (QLD) Pty Ltd ("TWH") in lieu of cash development consideration and pursuant to the development deed dated 22 June 2007 with TWH (the "Development Deed"), to state that the stapled securities may not be issued within 1 month of the date of the meeting, on the following conditions:</p> <ol style="list-style-type: none"> 1. The Group makes full disclosure of the terms of the Development Deed to any person who may subscribe for stapled securities under a combined product disclosure statement and prospectus and each other offering document, from time to time, issued by the Group while the Group is still obliged to issue any securities under the Development Deed. 2. Details of the stapled securities issued to TWH pursuant to the Development Deed in lieu of cash development consideration are disclosed in the Group's annual report each year in which stapled securities are issued. 3. The Group releases the terms of this waiver to the market by way of a separate announcement. 4. The securities must be issued by no later than 17 December 2010.
Basis For Decision	<p>Underlying Policy Listing Rules 10.13.3 and 7.3.2 Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within one month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Development fees payable for development costs of various real property held by listed stapled group - related party developer - subject to a development deed - classes of developments to be carried out described in IPO disclosure document - location of properties subject to the development deed disclosed in IPO disclosure document - stapled securityholder approval at a meeting post-listing for the issue of these securities under these arrangements to be sought - a capped maximum of of 9,000,000 Stapled Securities that can be issued to related party developer over life of deed - the 9,000,000 Stapled Securities represents approximately 7.2% of the current issued share capital in the Group - cash consideration payable under development deed to be calculated by reference to increase in value of property (as assessed by independent valuer) based on increased rental paid by tenants - number of securities issued in satisfaction of that fee calculated by reference to prevailing VWAP - limited potential for number of securities to be issued under these arrangements to be</p>

Register of ASX Listing Rule Waivers

manipulated in favour of related party developer/allottee - waiver granted on basis of reasonable degree of transparency in relation to these fee arrangements and the small percentage of securities that may be issued.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.13.3
Date	18/12/2007
ASX Code	MFG
Listed Company	MAGELLAN FINANCIAL GROUP LIMITED
Waiver Number	WLC080011-003
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") does the following in connection with the proposed takeover offers by Magellan Financial Group Limited (the "Company") for the ordinary shares in New Privateer Holdings Limited ("NPH") and for NPH Second Options (together the "Offers").</p> <p>1. Grants the Company a waiver from listing rule 10.13.3 to the extent necessary to permit the notice of meeting (the "Notice") seeking approval for the issue of up to 10,200,000 Class B Shares to Midas Touch Investments Pty Limited ("Midas Touch") pursuant to a share purchase agreement between the Company and Midas Touch for the acquisition of its 40% shareholding interest in NPH Funds Pty Limited to be a date which is later than 1 month from the date of the meeting, subject to the following conditions.</p> <p>1.1 The Notice states that the Class B Shares will be issued within 15 months of the date of the meeting.</p> <p>1.2 The Company releases the terms of the waiver to the market no later than when the Notice is announced to the market.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within 1 month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Issue of securities to related party as consideration for acquisition-issue subject to completion of takeover - achieves legitimate commercial objective of listed purchaser waiver granted on condition notice of meeting contain sufficient details of issue - term of waiver limited to 15 months from date of approval being granted by shareholders - entity to announce terms of waiver no later than when notice of meeting is released to the market - waiver granted.</p>

Rule Number	14.7
Date	18/12/2007
ASX Code	CRS
Listed Company	CROESUS MINING NL
Waiver Number	WLC080004-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Croesus Mining NL (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue:</p> <ol style="list-style-type: none"> 1. up to a maximum of 143,745,600 ordinary fully paid shares and 25,000,000 options exercisable at 1 cent on or before 31 December 2009 to related parties; and 2. up to a maximum 281,254,000 ordinary fully paid shares and 25,000,000 options exercisable at 1 cent on or before 31 December 2009 to unrelated parties, <p>as approved by shareholders on 12 September 2007 by no later than 30 April 2008, on condition the terms of the waiver are immediately released to the market.</p>
Basis For Decision	<p>Underlying Policy If a notice of meeting states that entity will do something that the listing rules require it to do, the entity must do the thing - supports listing rule requirements.</p> <p>Present Application Shareholder approval obtained for the issue of securities as part of recapitalisation of the Company - delay in finalising the sale of tenements by administrators - waiver previously granted stated that securities must be issued by 11 January 2008 - company's circumstances have not changed since shareholder approval or since the waiver was granted - company's securities remain suspended from official quotation pending capital restructure - company to announce waiver immediately to the market.</p>

Rule Number	14.7
Date	19/12/2007
ASX Code	PSP
Listed Company	PROSPERITY RESOURCES LIMITED
Waiver Number	WLC080016-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Prosperity Resources Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to 45,000,000 fully paid ordinary shares to Bungarra Resources Limited, on the terms approved by shareholders on 18 September 2007, by no later than 18 February 2008, on condition that the terms of the waiver are released to the market.
Basis For Decision	<p>Underlying Policy If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p>Present Application Shareholder approval was given to issue securities within 3 months - securities were to be issued by 18 December 2007 - cannot finalise the tenements transfers due to delays receiving approval by the minister - Company has exercised the option - a waiver granted to permit securities to be issued by 18 February 2008 - being a 2 month extension in line with precedent.</p>

Rule Number	15.16
Date	24/12/2007
ASX Code	AIB
Listed Company	AURORA INFRASTRUCTURE BUY-WRITE INCOME TRUST
Waiver Number	WLC070423-005
Decision	The Trust be granted a waiver from listing rule 15.16 to the extent necessary to permit Talon Infrastructure Pty Ltd to be appointed to act as manager of the Trust's portfolio in accordance with the terms of the management agreement dated 12 October 2007 between the Aurora Funds Management Limited as responsible entity of the Trust and Talon Infrastructure Pty Ltd as Investment Manager for a period of 10 years (the "Management Agreement") on the condition that a summary of the Management Agreement is set out in each annual report and it is fully disclosed to any person who may subscribe for securities in the Trust under a product disclosure statement or other offering document.
Basis For Decision	<p>Underlying Policy Term of management agreement limited to five years - enables security holders to periodically review arrangement</p> <p>Present Application Details of management agreement disclosed in product disclosure statement - entity is investment entity offering a "branded" product - management agreement for an initial period of 10 years - after this period unit holders can vote to remove manager - condition that a summary of the management agreement is set out in each annual report and is fully disclosed to any person who may subscribe for securities under an offering document.</p>

Rule Number	Appendix 6A clause 2
Date	20/12/2007
ASX Code	AOY
Listed Company	APOLLO SERIES 2007-1E TRUST
Waiver Number	WLC070460-003
Decision	ASX grants the Issuer a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 5 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>