



Register of ASX Listing Rule Waivers

16 to 31 March 2008

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	2.1 condition 3
Date	31/03/2008
ASX Code	SMB
Listed Company	SMART SERIES 2007-3E TRUST
Waiver Number	WLC080082-001
Decision	ASX grants the Issuer a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Trust's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	3.10.5
Date	31/03/2008
ASX Code	SMB
Listed Company	SMART SERIES 2007-3E TRUST
Waiver Number	WLC080082-002
Decision	ASX grants the Issuer a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	4.10
Date	27/03/2008
ASX Code	CXC
Listed Company	COEUR D'ALENE MINES CORPORATION.
Waiver Number	WLC080084-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Coeur d'Alene Mines Corporation (the "Company") a waiver from listing rule 4.10 to the extent necessary to permit the Company to set out the information required by that rule in a separate document to be given to ASX at the same time the Company's 2008 annual report is given to ASX.
Basis For Decision	<p>Underlying Policy Additional information must be included in annual report - additional information useful to investors.</p> <p>Present Application Information required by listing rule 4.10 will be provided - waiver to permit it to be contained in separate document provided to Australian security holders and lodged with ASX at the same time as its Annual Report.</p>

Rule Number	5.6
Date	26/03/2008
ASX Code	RCH
Listed Company	RICHFIELD GROUP LIMITED
Waiver Number	WLC080091-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Richfield Group Limited (the "Company") a waiver from listing rule 5.6 to the extent necessary to permit the Company to do each of the following.</p> <p>1.1. Include a historical estimate of mineralisation contained within the Malala Deposit (the "Historical Estimates") which is not compliant with Appendix 5A of the ASX Listing Rules (the "JORC Code") in the following public announcements:</p> <p>(a) the announcement of the Company's proposed acquisition of Victory West Pty Limited ("Victory West") (the "Announcement") and</p> <p>(b) the Company's notice of general meeting seeking shareholder approval for acquisition of Victory West, including an independent valuation report and independent expert's report concerning the proposed acquisition (the "Valuer's Report"), subject to the Announcement and the Valuer's Report containing the Historical Estimates including the following.</p> <p>1.1.1. A statement that the Historical Estimates are not reported in accordance with the JORC Code and that it is uncertain that following evaluation and/or further exploration that the resource or reserve estimate will ever be reported in accordance with the JORC code.</p> <p>1.1.2. Identification of the sources and dates of the Historical Estimates.</p> <p>1.1.3. Confirmation that the Historical Estimates are relevant, together with an explanation as to why they are relevant.</p> <p>1.1.4. Comment on the reliability of the Historical Estimates.</p> <p>1.1.5. Comment on the materiality of the Historical Estimates.</p> <p>1.1.6. A statement as to whether the Historical Estimates uses categories other than the ones set out in the JORC Code and, if so, include an explanation of the differences.</p> <p>1.1.7. The inclusion of any more recent estimates or data available to the Company.</p> <p>1.1.8. Information about the Company's intention to evaluate the matters listed in Table 1 of the JORC code which are relevant to the estimate and or to conduct exploration for the purposes of allowing a competent person to take responsibility for the estimates of mineral resources or ore reserves so that they may be reported by the Company in accordance with the JORC Code. The timeframe contemplated by the Company for this work should be disclosed.</p> <p>1.1.9. A statement confirming that the Announcement and the Valuer's Report are consistent with the guidance contained in the Companies Updates numbered 11/07 and 05/04.</p> <p>1.1.10. A competent person's statement accepting responsibility for the accuracy of the information contained within the Announcement and the Valuer's Report.</p> <p>1.1.11. A statement that ASX has granted a waiver to listing rule 5.6 to allow the Company to report the Historical Estimates.</p> <p>Resolution 1.1 only applies to the provision of the Historical Estimates in the context of the Announcement and the Valuer's</p>

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Report and not to subsequent public reports provided by the Company in compliance with its obligations under the listing rules.

1.2. Include in a public report provided to persons who subscribe for securities under a prospectus for an offer of shares (including the Independent Geologist's Report prepared by Al Maynard & Associates ("Geologist's Report") (the "Prospectus") the quantum of mineralization for the Historical Estimates in which the Company has an interest which are not compliant with the JORC Code, subject to the public report containing the historical information including the following.

1.2.1. A statement that the Historical Estimates are not reported in accordance with the JORC Code and that it is uncertain that following evaluation and/or further exploration that the resource or reserve estimate will ever be reported in accordance with the JORC Code.

1.2.2. Identification of the sources and dates of the Historical Estimates.

1.2.3. Confirmation that the Historical Estimates are relevant, together with an explanation as to why they are relevant.

1.2.4. A comment on the reliability of the Historical Estimates.

1.2.5. A statement as to whether the Historical Estimates use categories other than the ones set out in the JORC Code and, if so, an explanation of the differences.

1.2.6. The inclusion of any more recent estimates or data available to the Company.

1.2.7. Information about the Company's intention to evaluate the matters listed in Table 1 of the JORC Code which are relevant to the estimate and or to conduct exploration for the purposes of allowing a competent person to take responsibility for the estimates of mineral resources or ore reserves so that they may be reported by the Company in accordance with the JORC Code. The timeframe contemplated by the Company for this work should be disclosed.

1.2.8. A statement confirming that the Independent Geologist's Report and the Prospectus is consistent with the guidance contained in the Companies Update numbered 11/07 and 05/04.

1.2.9. A competent person's statement accepting responsibility for the accuracy of the information contained within the Independent Geologist's Report and the Prospectus.

1.2.10. A statement that ASX has granted a waiver to listing rule 5.6 to allow the Company to report the Historical Estimates.

1.2.11. The following statement, in a suitably prominent place in the Prospectus.

"The Independent Geologist's Report set out in this Prospectus has been prepared in accordance with the Code and Guidelines for Assessment and Valuation of Mineral Assets and Mineral Securities for Independent Expert Reports (Valmin Code) and the rules and guidelines relating to Independent Expert Reports set by the ASIC and ASX.

Previous estimates of quantum of mineralisation associated with the Malala Deposit were generated prior to the introduction of the JORC Code guidelines for the reporting of identified mineral resources and ore reserves. Due to a lack of original digital data, Al Maynard & Associates is unable to fully determine the consistency of the estimates with the December 2004 JORC Code guidelines. On this basis, Applicants should be aware that the estimates therefore cannot be reported as 'resources' or 'reserves' under the JORC Code guidelines. Whilst Al Maynard & Associates considers

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	<p>that the estimates of previous mineralisation generated for the Malala Deposit provide a reasonable reflection of the quantum and grade of mineralisation, there is no guarantee the re-classification will occur in the short term or at all. Please refer to the Independent Geologist's Report by Al Maynard & Associates for further information."</p> <p>Resolution 1.2 applies only to the provision of the historical information in a public report made available to persons who may subscribe under the Prospectus while the Prospectus is open, and not to subsequent public reports provided by the Company in compliance with its obligations under the listing rules.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Report prepared by mining entity must be prepared in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) - maintains consistency and quality of reporting across all mining entities - maintains integrity of market.</p> <p>Present Application Company announcement and notice of meeting are permitted to contain historical estimate prepared before the JORC Code became applicable - historical estimates are material to an understanding of the mineralisation - historical estimates disclosed in the interests of maintaining an informed market and compliance with continuous disclosure obligations - literature and data which are source of historical estimate has been reviewed by a geologist who is a "competent person" under the JORC Code, who can form a view on the degree of reliability of these estimates and put them in an appropriate context - condition imposed requiring statement in report that historical estimates are inconsistent with the JORC Code, and the reasons why it must be disclosed - conditions to make clear that the company does not purport to hold out the historical estimate as resources and reserves in compliance with JORC Code - relief under this waiver not to be available for future public reports on an ongoing basis.</p> <p>Disclosure document permitted to contain historical resource and reserve estimates prepared before the JORC Code became applicable - historical estimates are fundamental to an understanding of the mineralisation and therefore material - literature and data which are source of historical estimates have been reviewed by a geologist who is a "competent person" under the JORC Code, who can form a view on the degree of reliability of these estimates and put them in an appropriate context - historical estimates disclosed in the interests of maintaining an informed market and compliance with statutory obligations - condition imposed requiring statement in disclosure document that historical estimates are inconsistent with the JORC Code guidelines, and the reasons why they must be disclosed - conditions to make clear that the company does not purport to hold out the historical estimates as resources and reserves in compliance with JORC Code - relief under this waiver not to be available for future public reports on an ongoing basis.</p>

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Rule Number	6.23.2
Date	17/03/2008
ASX Code	MXX
Listed Company	MINERAL SECURITIES LIMITED.
Waiver Number	WLC080088-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Mineral Securities Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company without obtaining shareholder approval to cancel 1,300,000 B Class Options; 7,533,333 D Class Options; 280,000 E Class Options; 2,500,000 F Class Options; 6,000,000 MESOS Options; 35,540 NEDSOS Options and 61,757 NEDSOS Options, for consideration consisting of the issue of securities in CopperCo, on the following conditions.</p> <ol style="list-style-type: none"> 1. The takeover bid by CopperCo Limited ("CopperCo") for the Company's shares has been declared unconditional. 2. CopperCo has received acceptances for at least 50% of the Company's shares under its takeover bid.
Basis For Decision	<p>Underlying Policy Cancellation of options for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options and performance rights - maintains integrity of ASX market.</p> <p>Present Application Consideration being offered for cancellation of unquoted options and is to be funded by acquirer - shareholders not disadvantaged by payment, as consideration is effectively paid by acquirer - waiver granted on condition scheme approved by holders of ordinary securities - scheme documents to fully disclose the cancellation.</p>

Rule Number	6.23.3
Date	28/03/2008
ASX Code	PRY
Listed Company	PRIMARY HEALTH CARE LIMITED
Waiver Number	WLC080093-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Primary Health Care Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to seek shareholder approval at its next general meeting to amend the terms of the 9,637,000 unquoted options issued to medical practitioners and an employee on various terms, so as to decrease the exercise price in accordance with the formula in listing rule 6.22.2.
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms cannot be changed even with approval of holders - maintains integrity of ASX.</p> <p>Present Application Unquoted options issued to medical practitioners and an employee - not excessive in context of entity's capital structure - insignificant effect on market for quoted securities - reduction in option exercise price in the event of pro rata issues not expressly included in option terms - waiver granted on condition that shareholder approval is obtained to change option terms to enable reduction of option exercise price in accordance with formula in listing rule 6.22.2.</p>

Rule Number	6.23.4
Date	19/03/2008
ASX Code	IRE
Listed Company	IRESS MARKET TECHNOLOGY LIMITED
Waiver Number	WLC080087-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Iress Market Technology Limited (the "Company") a waiver from listing rule 6.23.4 to the extent necessary to permit the Company to amend the terms of the existing performance rights issued under the Company's Employee Performance Rights Plan and the Peter Dunai Performance Rights Plan (together the "Rights Plans") to do the following;</p> <p>1. to provide the Company with the ability purchase shares on market, as an alternative to the current requirement to issue new shares, to satisfy its delivery obligations on the exercise of those securities, without obtaining shareholder approval; and</p> <p>2. to provide the Company with the ability to apply restrictions on dealing in shares issued due to the exercise of a performance right through the shares being held in a trust and/or placement of holding lock for a prescribed period of time.</p>
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms can be changed with approval of holders of issued ordinary securities - maintains balance between rights of holders of issued ordinary securities and holders of options.</p> <p>Present Application Performance rights issued under employee incentive scheme - waiver granted to permit listed entity an alternative to elect to settle exercise of performance rights by transferring shares rather than issuing shares and have the ability to apply dealing restrictions on exercise of the performance rights - no dilution suffered by ordinary security holders - does not increase the rights of the holders of the options or diminish the rights of shareholders - insignificant effect on market for quoted securities.</p>

Rule Number	6.24
Date	19/03/2008
ASX Code	TAW
Listed Company	TAWANA RESOURCES NL
Waiver Number	WLC080092-001
Decision	<p>Based solely on the information provided, Australian Securities Exchange Limited ("ASX") grants Tawana Resources NL (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 22,344,843 quoted options exercisable at \$1.00 each on or before 30 April 2008 on the following conditions.</p> <p>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 1 April 2008 together with a statement that an option expiry notice will not be sent to option holders.</p> <p>2. If the market price of the Company's ordinary shares exceeds 75 cents before 1 April 2008 the Company immediately sends an option expiry notice to option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	7.3.2
Date	25/03/2008
ASX Code	CUO
Listed Company	COPPERCO LIMITED
Waiver Number	WLC080085-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants CopperCo Limited a waiver from listing rules 7.3.2 and 10.13.3 to the extent necessary to permit the Company's notice of meeting (the "Notice") seeking approval for the issue of ordinary shares to the shareholders and option holders of Mineral Securities Limited ("MXX") (including some related parties of the Company) pursuant to the takeover offer to be made by the Company for the ordinary shares of MXX in accordance with the relevant provisions of MXX's constitution (the "Takeover Offer"), and the offers to be extended to MXX option holders in conjunction with the Takeover Offer (the "Options Offer"), not to state that the shares will be issued within 3 months and 1 month of the date of the meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The Notice contains the full terms and conditions of the issue and the maximum number of securities to be issued pursuant to the Takeover Offer and the Options Offer, including the number of securities to be issued to related parties. 2. The Notice states that the securities will be issued when securities of MXX are acquired by the Company in accordance to the Takeover Offer or Options Offer, including under any available compulsory acquisition procedure associated with those Offers, and in any event by no later than 8 months after the date of the meeting. 3. The Company releases the terms of the waiver to the market by way of a separate announcement.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p>

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Present Application

Company to acquire shares and options of an ASX-listed BVI incorporated company ("target") - target has incorporated certain provisions of UK City Code into its constitution - takeover to be made in accordance with these provisions - exceptions 5 and 6 of listing rule 7.2 do not apply - bidder's shareholder approval to be sought for issue of takeover consideration securities - issue of takeover consideration securities conditional on reaching specified minimum acceptance level - unlikely that takeover will be completed and the takeover consideration securities issued within the 3 months available under listing rule 7.3.2 - consistent with the principle underlying exceptions 5 and 6 of listing rule 7.2 for the bidder to be able to complete the takeover and issue consideration securities in accordance with the terms approved by shareholders at the meeting over the course of the takeover, notwithstanding that that period may be longer than 3 months after that shareholders' meeting, without having to go back to shareholders - notice of meeting incorporates the maximum allowable time for the issue of consideration securities.



Rule Number	8.2
Date	31/03/2008
ASX Code	SMB
Listed Company	SMART SERIES 2007-3E TRUST
Waiver Number	WLC080082-004
Decision	ASX grants the Issuer a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver of listing rule 2.1 condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.10
Date	31/03/2008
ASX Code	SMB
Listed Company	SMART SERIES 2007-3E TRUST
Waiver Number	WLC080082-005
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <ol style="list-style-type: none"> 1. from the date which is 2 business days before each distribution payment date in relation to the Notes until that interest payment date; and 2. if in contravention of clause 4.16 of the Series Supplement or clause 10 of the Master Trust Deed, <p>on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 2 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.21
Date	31/03/2008
ASX Code	SMB
Listed Company	SMART SERIES 2007-3E TRUST
Waiver Number	WLC080082-006
Decision	<p>ASX grants the Issuer a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <ol style="list-style-type: none"> 1. In respect of transactions that are settled outside of CHES, mark transfer forms as required by Appendix 8A. 2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHES requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHES - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHES.</p>

Rule Number	9.1
Date	20/03/2008
ASX Code	SXG
Listed Company	SOUTHERN CROSS GOLDFIELDS LIMITED
Waiver Number	WLC080081-001
Decision	The Company be granted a waiver from listing rule 9.1, to the extent necessary that the restrictions of Appendix 9B not apply to the securities of the Company issued to Polaris and distributed pro rata to the shareholders of Polaris other than related parties and promoters of the Company and Polaris, and their associates, and that no restriction agreements be entered into in relation to these shares.
Basis For Decision	<p>Underlying Policy Holder of restricted securities is not permitted to realise a benefit from restricted securities during escrow period - holder and controllers must enter into restriction agreement - security certificates must be held by bank or trustee or securities must be subject to holding lock - protects integrity of ASX market - ensures that ensures that promoters, vendors, etc does not receive benefit until value of the entity's business, services provided, or asset vended to entity has become apparent and is reflected in market price of entity's securities</p> <p>Present Application Spin-off of assets of listed entity's business - shares in spin-off entity distributed to shareholders of listed entity - listed entity security holders exchanging indirect interest in assets for direct interest- waiver to permit securities distributed to un-associated security holders not to be restricted.</p>

Rule Number	9.7
Date	19/03/2008
ASX Code	GGG
Listed Company	GREENLAND MINERALS AND ENERGY LIMITED
Waiver Number	WLC080086-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Greenland Minerals and Energy Limited (the "Company") a waiver from listing rule 9.7 to the extent necessary to permit 3,000,000 unquoted options exercisable at 20 cents on or before 30 June 2011 (the "Restricted Securities") to be transferred to Malcolm Mason on the following conditions:</p> <ol style="list-style-type: none"> 1. A new restriction agreement is entered into by Mr Mason for the balance of the escrow period of the Restricted Securities. 2. The new restriction agreement is immediately re-lodged with the provider of registry services to the Company. 3. The provider of registry services to the Company gives its undertaking to ASX to impose a holding lock on the securities the subject of the new restriction agreements and not to remove the holding lock without ASX's written consent.
Basis For Decision	<p>Underlying Policy Prohibition on changing restriction agreements or releasing securities from custodian or holding lock - supports escrow regime.</p> <p>Present Application No change in beneficial ownership - securities being transferred to beneficial owner of superannuation fund - waiver granted to permit change of legal ownership on condition that new restriction agreement is entered into and holding lock undertaking provided to ASX by provider of registry services - securities remain restricted for balance of escrow period.</p>

Rule Number	9.7
Date	20/03/2008
ASX Code	SXG
Listed Company	SOUTHERN CROSS GOLDFIELDS LIMITED
Waiver Number	WLC080081-002
Decision	<p>The Company be granted a waiver from listing rule 9.7 to the extent necessary to change the executed restriction agreement between the Company and Polaris to permit the In Specie Distribution, on the following conditions.</p> <ol style="list-style-type: none"> 1. Polaris shareholders approve the In Specie Distribution within two months of the commencement of official quotation of the Company's securities. 2. Subject to shareholders approving the In Specie Distribution, Polaris completes the In Specie Distribution within six months of the commencement of official quotation of the Company's securities. 3. The record date for the In Specie Distribution is five business days after the meeting to approve the In Specie Distribution. 4. After the listing of the Company, Polaris provides the market with at least one month's notice of the proposed despatch date with respect to the In Specie Distribution. 5. The first annual report of the Company and Polaris released after the listing of the Company states the number of Company securities the subject of the In Specie Distribution. 6. Any securities distributed to related parties and promoters of the Company and Polaris or their associates (the "Related Parties") are held in escrow from the effective date of the In Specie Distribution until the end of the restriction period. 7. The Company and the Related Parties enter into new restriction agreements for the distributed securities. 8. The restriction agreement between the Company and Polaris remains in full force and effect in respect of securities retained by Polaris. 9. The Company includes in its pre-quotation disclosure details of the In Specie Distribution, including the following. <ol style="list-style-type: none"> 9.1. The number of shares subject to the In Specie Distribution. 9.2. The proposed dates that Polaris intends to despatch the shares the subject of the In Specie Distribution (if known). 9.3 A statement that the shares the subject of the In Specie Distribution received by shareholders of Polaris (other than Related Parties) will cease to be subject to restriction after the despatch.
Basis For Decision	<p>Underlying Policy Holder of restricted securities is not permitted to realise a benefit from restricted securities during escrow period - holder and controllers must enter into restriction agreement - security certificates must be held by bank or trustee or securities must be subject to holding lock - protects integrity of ASX market - ensures that promoters, vendors, etc do not receive benefit until value of the entity's business, services provided, or asset vended to entity has become apparent and is reflected in market price of entity's securities.</p>

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Present Application

Spin-off of assets of listed entity's business - shares in spin-off entity to be distributed in specie to shareholders of listed entity post-listing - assets are classified assets but have been held in a listed entity and subject to continuous disclosure regime - listed entity's security holders exchanging indirect interest in assets for direct interest - waiver to permit securities to be distributed to unassociated security holders not to be restricted - shares distributed to related parties and promoters to continue to be subject to escrow - parent entity to hold shares subject to in specie distribution for a period after float of spin-off entity - despatch of distributed shares to take place after listing of spin-off company - adequate notice to be given of the carrying out of the distribution.

Rule Number	10.13.3
Date	25/03/2008
ASX Code	CUO
Listed Company	COPPERCO LIMITED
Waiver Number	WLC080085-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants CopperCo Limited a waiver from listing rules 7.3.2 and 10.13.3 to the extent necessary to permit the Company's notice of meeting (the "Notice") seeking approval for the issue of ordinary shares to the shareholders and option holders of Mineral Securities Limited ("MXX") (including some related parties of the Company) pursuant to the takeover offer to be made by the Company for the ordinary shares of MXX in accordance with the relevant provisions of MXX's constitution (the "Takeover Offer"), and the offers to be extended to MXX option holders in conjunction with the Takeover Offer (the "Options Offer"), not to state that the shares will be issued within 3 months and 1 month of the date of the meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The Notice contains the full terms and conditions of the issue and the maximum number of securities to be issued pursuant to the Takeover Offer and the Options Offer, including the number of securities to be issued to related parties. 2. The Notice states that the securities will be issued when securities of MXX are acquired by the Company in accordance to the Takeover Offer or Options Offer, including under any available compulsory acquisition procedure associated with those Offers, and in any event by no later than 8 months after the date of the meeting. 3. The Company releases the terms of the waiver to the market by way of a separate announcement.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within one month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Company to acquire shares and options of an ASX-listed BVI incorporated company ("target") - target has incorporated certain provisions of UK City Code into its constitution - takeover to be made in accordance with these provisions - exception 5 of listing rule 10.12 do not apply - bidder's shareholder approval to be sought for issue of takeover consideration securities - issue of takeover consideration securities conditional on reaching specified minimum acceptance level - some related parties of the Company are shareholders of target - issue of securities to these persons requires shareholder approval in accordance with listing rule 10.13 - unlikely that takeover will be completed and the takeover consideration securities issued within the 1 months available under listing rule 10.13.3 - consistent with principle underlying exception 5 of listing rule 10.12 for company to be able to issue takeover consideration on equal basis to related party in his/her capacity as a target security holder when takeover bid goes unconditional, without having to seek shareholder approval again - no real risk that related</p>

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party will receive securities on unduly advantageous terms - notice of meeting incorporates the maximum allowable time for the issue of consideration securities.

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Rule Number	10.15A.9
Date	18/03/2008
ASX Code	CCL
Listed Company	COCA-COLA AMATIL LIMITED
Waiver Number	WLC080083-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Coca-Cola Amatil Limited (the "Company") a waiver from listing rule 10.15A.9 to the extent necessary to permit the Company's 2008 notice of annual general meeting seeking shareholder approval for the participation of Mr T. J. Davis in the Long Term Incentive Share Plan to state that shares will be issued to Mr T. J. Davis later than 3 years after the meeting but no later than 28 February 2012.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 10.14 purposes - statement that securities will be issued no later than 3 years after meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Long term incentive plan with genuine performance hurdles - details of the plan's operation disclosed in the notice of meeting - plan permits performance criteria to be assessed in the fourth year following meeting and recognises the growth achieved during the first three years - no additional benefit to security holders in requiring re-approval of proposed issue.</p>

Rule Number	Appendix 6A clause 2
Date	31/03/2008
ASX Code	SMB
Listed Company	SMART SERIES 2007-3E TRUST
Waiver Number	WLC080082-003
Decision	<p>ASX grants the Issuer a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <ol style="list-style-type: none"> 1. The record date for the next interest period. 2. The payment date for the next interest period.
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 2 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>