



Register of ASX Listing Rule Waivers

16 to 31 August 2008

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	3.20
Date	26/08/2008
ASX Code	AWC
Listed Company	ALUMINA LIMITED
Waiver Number	WLC080236-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Alumina Limited ("the Company") waivers from the following listing rules in relation to its proposed underwritten accelerated renounceable entitlement offer (the "Entitlement Offer") to raise approximately \$900 million:</p> <p>1. Listing rules 3.20 and 7.40 on the condition that there is a record date for the Entitlement Offer (the "Record Date"). The Record Date must be no earlier than the fourth business day after the date the Entitlement Offer is announced including that date, provided that the announcement is made before the commencement of trading, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	3.20
Date	22/08/2008
ASX Code	GNS
Listed Company	GUNNS LIMITED
Waiver Number	WLC080240-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX"), grants Gunns Limited (the "Company") waivers from the following listing rules in relation to the Company's proposed accelerated renounceable entitlement offer (the "Entitlement Offer") to raise approximately \$400 million.</p> <p>1. Listing rules 3.20 and 7.40 on the condition that there is a record date for the Entitlement Offer (the "Record Date"). The Record Date must be no earlier than the fourth business day after the date after the date the Entitlement Offer is announced including that date, provided that the announcement is made before the commencement of trading, and all other aspects of the timetable for the entitlement are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	6.3.2
Date	29/08/2008
ASX Code	ANZ
Listed Company	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
Waiver Number	WLC080246-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Australia and New Zealand Banking Group Limited (the "Company") waivers from the following listing rules in connection with its proposed offer of convertible preference shares ("CPS").</p> <p>1. Listing rules 6.3.2 and 6.3.2A to the extent necessary to permit the Company to issue CPS, the terms of which do not confer on the holders of CPS the right to cast votes at a shareholders' meeting on a proposal to reduce the entity's share capital where the proposal concerns the redemption of CPS, or on a resolution to approve the terms of a buy-back agreement where the resolution concerns the redemption of CPS.</p>
Basis For Decision	<p>Underlying Policy Preference shares have limited voting rights - preference shares take on the characteristics of a financing instrument rather than an equity instrument - supports principle that holders of ordinary securities exercise control over entity.</p> <p>Present Application CPS holders may vote on resolutions to approve the terms of a buy-back or to reduce the entity's share capital, except where these resolutions concern redemption of the CPS - buyback or reduction of capital may be the mechanisms used by the Company to effect redemption of the CPS in certain circumstances - availability of these mechanisms disclosed in the terms of the CPS - CPS subscribers can be taken to have consented to use of these mechanisms to effect redemption by subscribing for the CPS - detriment to CPS holders minimal in these circumstances - waiver granted.</p>

Rule Number	6.3.2A
Date	29/08/2008
ASX Code	ANZ
Listed Company	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
Waiver Number	WLC080246-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Australia and New Zealand Banking Group Limited (the "Company") waivers from the following listing rules in connection with its proposed offer of convertible preference shares ("CPS").</p> <p>1. Listing rules 6.3.2 and 6.3.2A to the extent necessary to permit the Company to issue CPS, the terms of which do not confer on the holders of CPS the right to cast votes at a shareholders' meeting on a proposal to reduce the entity's share capital where the proposal concerns the redemption of CPS, or on a resolution to approve the terms of a buy-back agreement where the resolution concerns the redemption of CPS.</p>
Basis For Decision	<p>Underlying Policy Preference shares have limited voting rights - preference shares take on the characteristics of a financing instrument rather than an equity instrument - supports principle that holders of ordinary securities exercise control over entity.</p> <p>Present Application CPS holders may vote on resolutions to approve the terms of a buy-back or to reduce the entity's share capital, except where these resolutions concern redemption of the CPS - buyback or reduction of capital may be the mechanisms used by the Company to effect redemption of the CPS in certain circumstances - availability of these mechanisms disclosed in the terms of the CPS - CPS subscribers can be taken to have consented to use of these mechanisms to effect redemption by subscribing for the CPS - detriment to CPS holders minimal in these circumstances - waiver granted.</p>

Rule Number	6.24
Date	26/08/2008
ASX Code	BKP
Listed Company	BARAKA PETROLEUM LIMITED
Waiver Number	WLC080238-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Baraka Petroleum Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 25,327,650 quoted options (BKPO) exercisable at 25 cents each on or before 30 September 2008, on the following conditions.</p> <p>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 2 September 2008 together with a statement that an option expiry notice will not be sent to option holders.</p> <p>2. If the market price of the Company's ordinary shares exceeds 18.75 cents before 30 September 2008 the Company immediately sends an option expiry notice to option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities if the company is reinstated.</p>

Rule Number	7.1
Date	26/08/2008
ASX Code	AWC
Listed Company	ALUMINA LIMITED
Waiver Number	WLC080236-003
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Alumina Limited ("the Company") waivers from the following listing rules in relation to its proposed underwritten accelerated renounceable entitlement offer (the "Entitlement Offer") to raise approximately \$900 million:</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following:</p> <p>(a) On or before the Record Date, security holders who are believed by the Company or the Underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Exempt Investors under the Institutional Entitlement Offer, and, if the Underwriters determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to Exempt Investors through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>(c) Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>(d) All security holders, other than security holders who are offered securities in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of securities equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Entitlements not taken up in the Retail Entitlement Offer and if the Underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Exempt Investors through a bookbuild process immediately following the close of the Retail Entitlement Offer.</p> <p>(f) Any entitlements not taken up in the Retail Entitlement Offer or the Institutional Entitlement Offer and entitlements not taken up in the bookbuilds may be subscribed for by the Underwriters pursuant to bona fide underwriting arrangements.</p> <p>(g) Securities are offered under the Institutional Offer and Retail Entitlement Offer at the same price.</p> <p>(h) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price and ratio - sale of entitlements not taken up completed by bookbuild with any premium distributed to non-participating security holders - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
---------------------------	---

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.1
Date	27/08/2008
ASX Code	AVM
Listed Company	ANVIL MINING LIMITED
Waiver Number	WLC080237-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Anvil Mining Limited (the "Company") a waiver from listing rule 7.1 to permit the Company to issue securities without security holder approval, subject to the following conditions.</p> <p>1.1. The Company remains subject to, and complies with, the listing rules of the Toronto Stock Exchange ("TSX") with respect to the issue of new securities.</p> <p>1.2. The Company certifies to ASX on an annual basis (on or about 30 September each year) that it remains subject to, has complied with, and continues to comply with, the requirements of TSX with respect to the issue of new securities.</p> <p>1.3. If the Company becomes aware of any change to the application of TSX listing rules with respect to the issue of new securities, or that the Company is no longer in compliance with the requirements of TSX with respect to the issue of new securities, it must immediately advise ASX.</p> <p>2. Without limiting ASX's right to vary or revoke its decision under listing rule 18.3, ASX reserves the right to revoke the waiver in resolution 1 if:</p> <p>2.1. the Company fails to comply with any of the above conditions; or</p> <p>2.2. there are changes to the TSX listing rules in respect of the issue of new securities such that, in ASX's opinion, the regulation of the issue of new securities under those TSX listing rules ceases to be comparable to the regulation of the issue of new securities under the ASX listing rules.</p> <p>3. The waiver is granted on the condition that the terms of the waiver are immediately announced to the market on the Company Announcement Platform provided by ASX.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p>

Register of ASX Listing Rule Waivers

Present Application

Foreign incorporated company - primary listing on TSX - majority of security holders hold on the TSX - majority of trading volume occurs on TSX - constraints placed by rules of TSX on issues of securities - main source of funding via equity raisings on the TSX - waivers previously granted to Company on an annual basis, to permit issues in compliance with rules of TSX - waiver granted to be on-going, automatically renewed on 30 September each year conditional on the Company providing ASX certification on an annual basis that it continues to comply with TSX with respect to the issue of new securities - Company to advise ASX immediately on any change to the application of TSX Listing Rules in respect to issue of new securities or where the Company is no longer compliant with the TSX Listing Rules.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.1
Date	22/08/2008
ASX Code	GNS
Listed Company	GUNNS LIMITED
Waiver Number	WLC080240-003
Decision	<p>Based solely on the information provided, ASX Limited ("ASX"), grants Gunns Limited (the "Company") waivers from the following listing rules in relation to the Company's proposed accelerated renounceable entitlement offer (the "Entitlement Offer") to raise approximately \$400 million.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following:</p> <p>(a) On or before the Record Date, security holders who are believed by the Company or the lead manager to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Exempt Investors under the Institutional Entitlement Offer, and, if the lead manager determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to Exempt Investors through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>(c) Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>(d) All security holders, other than Exempt Investors and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Entitlements not taken up in the Retail Entitlement Offer and if the lead manager determines, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Exempt Investors through a bookbuild process immediately following the close of the Retail Entitlement Offer.</p> <p>(f) Securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>(g) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price and ratio - sale of entitlements not taken up completed by bookbuild with any premium distributed to non-participating security holders - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
---------------------------	--

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.40
Date	26/08/2008
ASX Code	AWC
Listed Company	ALUMINA LIMITED
Waiver Number	WLC080236-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Alumina Limited ("the Company") waivers from the following listing rules in relation to its proposed underwritten accelerated renounceable entitlement offer (the "Entitlement Offer") to raise approximately \$900 million:</p> <p>1. Listing rules 3.20 and 7.40 on the condition that there is a record date for the Entitlement Offer (the "Record Date"). The Record Date must be no earlier than the fourth business day after the date the Entitlement Offer is announced including that date, provided that the announcement is made before the commencement of trading, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	7.40
Date	22/08/2008
ASX Code	GNS
Listed Company	GUNNS LIMITED
Waiver Number	WLC080240-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX"), grants Gunns Limited (the "Company") waivers from the following listing rules in relation to the Company's proposed accelerated renounceable entitlement offer (the "Entitlement Offer") to raise approximately \$400 million.</p> <p>1. Listing rules 3.20 and 7.40 on the condition that there is a record date for the Entitlement Offer (the "Record Date"). The Record Date must be no earlier than the fourth business day after the date after the date the Entitlement Offer is announced including that date, provided that the announcement is made before the commencement of trading, and all other aspects of the timetable for the entitlement are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	9.7
Date	26/08/2008
ASX Code	GLM
Listed Company	GULF MINES LIMITED
Waiver Number	WLC080242-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Gulf Mines Limited (the "Company") a waiver from listing rule 9.7 to the extent necessary to permit the Company to allow Prema Nominees Pty Ltd ("Prema Nominees") to transfer 11,200,000 fully paid ordinary shares ("Shares") of its restricted holding in the Company (the "Escrowed Securities") to Perpetual Nominees Ltd (the "Licensed Trustee") on the following conditions.</p> <p>1. The Licensed Trustee executes a restriction agreement in the form of an Appendix 9A in respect of the Shares for the balance of the escrow period ending 3 August 2009 (the "New Restriction Agreement").</p> <p>2. The provider of registry services to the Company provides an undertaking to impose a holding lock on the Escrowed Securities subject to the New Restriction Agreement for the balance of the escrow period ending 3 August 2009, and not to remove the holding lock without ASX's written consent.</p>
Basis For Decision	<p>Underlying Policy Prohibition on changing restriction agreements or releasing securities from custodian or holding lock - supports escrow regime.</p> <p>Present Application No change in beneficial ownership - waiver granted to permit change of legal ownership on condition that new restriction agreements are entered into - securities remain restricted for balance of escrow period.</p>

Rule Number	10.11
Date	26/08/2008
ASX Code	AWC
Listed Company	ALUMINA LIMITED
Waiver Number	WLC080236-004
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Alumina Limited ("the Company") waivers from the following listing rules in relation to its proposed underwritten accelerated renounceable entitlement offer (the "Entitlement Offer") to raise approximately \$900 million:</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following:</p> <p>(a) On or before the Record Date, security holders who are believed by the Company or the Underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Exempt Investors under the Institutional Entitlement Offer, and, if the Underwriters determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to Exempt Investors through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>(c) Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>(d) All security holders, other than security holders who are offered securities in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of securities equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Entitlements not taken up in the Retail Entitlement Offer and if the Underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Exempt Investors through a bookbuild process immediately following the close of the Retail Entitlement Offer.</p> <p>(f) Any entitlements not taken up in the Retail Entitlement Offer or the Institutional Entitlement Offer and entitlements not taken up in the bookbuilds may be subscribed for by the Underwriters pursuant to bona fide underwriting arrangements.</p> <p>(g) Securities are offered under the Institutional Offer and Retail Entitlement Offer at the same price.</p> <p>(h) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
---------------------------	---

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.11
Date	29/08/2008
ASX Code	ANZ
Listed Company	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
Waiver Number	WLC080246-003
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Australia and New Zealand Banking Group Limited (the "Company") waivers from the following listing rules in connection with its proposed offer of convertible preference shares ("CPS").</p> <p>1. A waiver from listing rule 10.11 to the extent necessary to permit the directors of the Company and their associates to participate in Offer and be issued CPS without shareholder approval on the following conditions:</p> <p>1.1. The number of CPS which may be issued to directors and their associates collectively is no more than 0.2% of the total number of CPS issued under the Offer, and the participation of the directors and their associates in the Offer of CPS is on the same terms and conditions as applicable to other subscribers of CPS.</p> <p>1.2. The Company releases the terms of the waiver to the market.</p> <p>1.3. When the CPS are issued, the Company announces to the market the total number of CPS issued to the directors and their associates in aggregate.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to the other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Directors and their associates will participate in public offer on the same terms as unassociated investors - waiver granted to permit directors and their associates to collectively participate in no more than 0.2% of securities offered - terms of waiver to be disclosed to the market.</p>

Rule Number	10.11
Date	26/08/2008
ASX Code	CSL
Listed Company	CSL LIMITED
Waiver Number	WLC080241-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants CSL Limited (the "Company") a waiver from listing rule 10.11 to the extent necessary to permit the Company to issue up to \$5,000 worth of securities to each of its related parties under a proposed share purchase plan in accordance with Australian Securities and Investments Commission Class Order 02/831 (the "Plan") without obtaining shareholder approval, on condition that all related parties are offered securities under the Plan on the same terms as other shareholders.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 02/831 contemplates the issue of not more than \$5,000 worth of securities under a Share Purchase Plan without a prospectus - all security holders must be able to participate on equal terms - proposed terms of the Plan are such that the pricing may mean that the Company does not have the benefit of exception 8 of listing rule 10.12 - the pricing of the shares offered under the Plan will be set at the lower of the price of a recent institutional offering, or a 5% discount 15 day VWAP up to the closing date of the offer - exception 8 of listing rule 10.12 requires that the issue price be no lower than 80% of the 5 day VWAP up to the date of issue of the securities or announcement of the Plan - waiver granted to permit related parties to participate in the Plan, on condition that participation is on same terms as unassociated shareholders.</p>

Rule Number	10.11
Date	22/08/2008
ASX Code	GNS
Listed Company	GUNNS LIMITED
Waiver Number	WLC080240-004
Decision	<p>Based solely on the information provided, ASX Limited ("ASX"), grants Gunns Limited (the "Company") waivers from the following listing rules in relation to the Company's proposed accelerated renounceable entitlement offer (the "Entitlement Offer") to raise approximately \$400 million.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following:</p> <p>(a) On or before the Record Date, security holders who are believed by the Company or the lead manager to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Exempt Investors under the Institutional Entitlement Offer, and, if the lead manager determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to Exempt Investors through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>(c) Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>(d) All security holders, other than Exempt Investors and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Entitlements not taken up in the Retail Entitlement Offer and if the lead manager determines, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Exempt Investors through a bookbuild process immediately following the close of the Retail Entitlement Offer.</p> <p>(f) Securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>(g) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting e included in the offer documents to be sent to all security holders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
---------------------------	--

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.15A.8
Date	28/08/2008
ASX Code	TCL
Listed Company	TRANSURBAN GROUP
Waiver Number	WLC080245-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Transurban Group (the "Group") a waiver from listing rule 10.15A.8 to the extent necessary to permit the resolution in the notice of annual general meetings for shareholders of Transurban Holdings Limited and Transurban International Limited and notice of general meeting for unitholders of Transurban Holding Trust to seek security holder approval for participation by non-executive directors of Transurban Holdings Limited, Transurban International Limited and Transurban Infrastructure Management Limited (as responsible entity for Transurban Holding Trust) in the Sharelink Investment Tax Deferred Plan (the "Plan") to state that the non-executive directors in office from time to time may participate in the Plan.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - statement that additional persons who become entitled to participate in the employee incentive scheme after resolution approved and not named in notice will not participate until approval given under listing rule 10.14 - ensures security holders make informed decision.</p> <p>Present Application Non-executive directors' remuneration - if directors elect to participate, up to 50% of fees to be paid in securities of the entity - fee sacrifice of non-executive directors to be issued securities in entity - securities may be issued to non executive directors of entity not named in notice but who are appointed to office from time to time - plan is specifically for non-executive directors - no concern that particular non-executive directors may acquire shares on advantageous terms by their being able to participate in a fee sacrifice plan in common with other non-executive directors.</p>