



Register of ASX Listing Rule Waivers

1 to 15 October 2008

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

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Rule Number	1.1 condition 11
Date	2/10/2008
ASX Code	QMN
Listed Company	QUEENSLAND MINING CORPORATION LIMITED
Waiver Number	WLC080274-001
Decision	The Company be granted a waiver from the requirement of listing rule 1.1 condition 11 to the extent necessary to permit the Company to have on issue 4,300,000 options issued to vendors exercisable at 10 cents each on or before 31 November 2012.
Basis For Decision	<p>Underlying Policy Exercise price of options must be at least 20 cents - supports listing rule 2.1 condition 2 - demonstrates quality -supports ASX market.</p> <p>Present Application Options issued to unrelated vendors as consideration for purchase of assets - options have a low exercise price of 10 cents and represent about 2.5% of the Company's undiluted share capital issued share capital and 1.5% of the fully diluted share capital.- not inherently likely to undermine the 20 cent minimum issue price rule - waiver granted.</p>

Rule Number	3.8A
Date	2/10/2008
ASX Code	HAP
Listed Company	HFA ACCELERATOR PLUS LIMITED
Waiver Number	WLC080301-001
Decision	<p>1. Based solely on the information provided, and subject to resolutions 2 and 3, ASX Limited ("ASX") grants HFA Accelerator Plus Limited (the "Company") a waiver from listing rule 3.8A to the extent necessary to permit the to do the following in connection with its proposed off-market buy back tender which may be undertaken in up to 2 tranches ("Buy Back").</p> <p>1.1 Lodge an Appendix 3F notifying the market and participants of the results of the Buy Back under listing rule 3.8A at least half an hour before the commencement of trading:</p> <p>(a) in respect of tranche 1, on the third business day following the last day tenders can be withdrawn (6 January 2009);</p> <p>(b) in respect of tranche 2 (if any), on the second business day following the last day tenders can be withdrawn (2 April 2009);</p> <p>1.2 Specify the total consideration payable for the shares under the above Appendices 3F by reference to a formula.</p> <p>2. The waiver in resolution 1.1 is granted on condition that the Company provides the following information to the market at least half an hour before the commencement of trading on the business day following the last day of the tender offer period (in respect of both tranche 1 and tranche 2 (if tranche 2 is undertaken).</p> <p>2.1 The type of Buy Back.</p> <p>2.2 The number of shares tendered into the Buy Back.</p> <p>2.3 The formula which will be used to determine the total consideration payable for the shares.</p> <p>3. The waiver in resolution 1.2 is granted on condition the final Buy Back price per share, calculated by reference to the Company's net tangible assets at month end, is announced to the market within 14 days after the end of the relevant month as provided by listing rule 4.12 (i.e. 14 January 2009 and 14 April 2009 for tranche 1 and tranche 2, respectively).</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for advice of details on completion of a buy back of shares - maintains orderly and informed market.</p> <p>Present Application Tender buy-back offer - shareholders entitled to participate make offers to sell shares to company at a discount to the net tangible assets at the relevant month's end - final number of shares bought back and buyback price determined after period for withdrawal from tender ends - practical impediments to following standard timetable, given structure of buy back and pricing methodology - waiver granted to allow relevant details (number of securities and price at which securities bought back) to be announced when finalised - market to be advised of indicative details at earliest opportunity.</p>

Rule Number	3.8A
Date	3/09/2008
ASX Code	STO
Listed Company	SANTOS LIMITED
Waiver Number	WLC080306-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Santos Limited (the "Company") a waiver from the following listing rules in connection with its tender buy back (the "Buy Back").</p> <p>1. Listing rule 3.8A to permit the Company to give ASX an Appendix 3F in relation to its Buy Back at least half an hour before the commencement of trading on the second business day after the close of the tender offer, on condition that Appendix 3F is released immediately after completion of the Buy Back is effected.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for advice of details on completion of a buy back of shares - maintains orderly and informed market.</p> <p>Present Application Tender buy back offer - shareholders entitled to participate make offers to sell shares to company at range of prices - final number of shares bought back and buy back price determined after close of tender period - practical impediments to following standard timetable given very large shareholder register - tender offer allows amendments and withdrawals, also causing potential delay - market to be advised at earliest opportunity.</p>

Rule Number	3.20
Date	1/10/2008
ASX Code	PPX
Listed Company	PAPERLINX LIMITED
Waiver Number	WLC080303-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants PaperlinX Limited (the "Company") waivers from the following listing rules in relation to the Company's proposed non-renounceable accelerated entitlement offer (the "Entitlement Offer") to raise up to approximately \$300 million.</p> <p>1. Listing rules 3.20 and 7.40 on the condition that there is a record date for the Entitlement Offer (the "Record Date"). The Record Date must be no earlier than the fourth business day after the announcement of the trading halt in the Company's securities including that date, provided that all other aspects of the timetable for the entitlement are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	6.23.3
Date	8/10/2008
ASX Code	ACR
Listed Company	ACRUX LIMITED
Waiver Number	WLC080295-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Acrux Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to seek shareholder approval to amend the terms of the 2,692,495 options issued to the chief executive officer and director, exercisable at 90 cents each on or before 5 July 2009 ("Options"), to extend the period for exercise of the Options to 5 July 2011.
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms cannot be changed even with approval of holders - maintains integrity of ASX.</p> <p>Present Application Unquoted options issued to CEO/Director - proposed extension of exercise period of options to bring the expiry date into line with the options issued under the employee Share Option Plan - number of options not excessive in context of entity's capital structure - extension of the period for exercise of options will have no substantive effect on market for quoted securities - waiver granted on condition that shareholder approval is obtained to change option terms to extend exercise period.</p>

Rule Number	6.23.3
Date	7/10/2008
ASX Code	DMM
Listed Company	DMC MINING LIMITED
Waiver Number	WLC080298-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants DMC Mining Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to amend the terms of the 3,000,000 unquoted options issued to Bruce Franzen, William Witham and David Sumich on various terms ("Options") to include a term that in the event of a takeover or change of control in the Company the Options should vest in the holder immediately, subject to the following conditions:</p> <ol style="list-style-type: none"> 1. Shareholders approve an ordinary resolution authorising the amendment, with any votes cast by shareholders who hold any Options being disregarded. 2. The terms of this waiver are released to the market immediately.
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms cannot be changed even with approval of holders of issued ordinary securities - maintains integrity of ASX market.</p> <p>Present Application Unquoted options issued to directors at previous shareholders meeting - terms of options issued to directors did not include a change of control provision - impact on market for entity's quoted securities expected to be insignificant - waiver granted to permit amendment to terms of the options to include a change of control provision subject to shareholder approval.</p>

Rule Number	6.24
Date	10/10/2008
ASX Code	EEE
Listed Company	EMPIRE BEER GROUP LIMITED
Waiver Number	WLC080299-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Empire Beer Group Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required at paragraph 6.1 of Appendix 6A in relation to 15,768,606 quoted options (EEEE) exercisable at 35 cents each on or before 30 November 2008, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by section 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 31 October 2008 together with a statement that an option expiry notice will not be sent to Option holders. 2. If the market price of the Company's ordinary shares exceeds 26.25 cents before 30 November 2008 the Company sends an option expiry notice to Option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of Option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	7.1
Date	1/10/2008
ASX Code	PPX
Listed Company	PAPERLINX LIMITED
Waiver Number	WLC080303-003
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants PaperlinX Limited (the "Company") waivers from the following listing rules in relation to the Company's proposed non-renounceable accelerated entitlement offer (the "Entitlement Offer") to raise up to approximately \$300 million.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following:</p> <p>1.1 On or before the Record Date, security holders who are believed by the Company or the joint lead managers to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2 Entitlements not taken up by Exempt Investors under the Institutional Entitlement Offer, and, if the joint lead managers determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to Exempt Investors (including investors who are not security holders as at the Record Date) through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>1.3 Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>1.4 All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5 Securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p>

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Present Application

Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders -- second round offer to retail holders - all offers at the same price-- related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.

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Rule Number	7.3.2
Date	7/10/2008
ASX Code	CIR
Listed Company	CIRCADIAN TECHNOLOGIES LIMITED
Waiver Number	WLC080297-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Circadian Technologies Limited Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting ("Notice") seeking shareholder approval for the issue of the second tranche of securities being 1,155,000 ordinary shares ("Stage 2 Consideration Shares") to the co-founders of Vegenics Limited ("Vegenics"), Licentia and LICR (the "Vendors") in part consideration for the Company's acquisition of the Vendors' combined 33% in Vegenics to state that the securities will be issued more than 3 months after the date of the shareholders' meeting, on the following conditions:-</p> <ol style="list-style-type: none"> 1. The full terms and conditions of issue of the Stage 2 Consideration Shares are disclosed in the Notice. 2. The Notice states that the Stage 2 Consideration Shares will be issued on the earlier to occur of either (a) demonstration of safety of a therapeutic drug candidate to treat cancer or another serious disease in defined animal models; (b) the filing of an IND (Investigational New Drug Application) for a product; and (c) 24 months from the date the Company completed the acquisition of the Vegenics shares under the Share Purchase Deed with the Vendors, being 14 August 2010. 3. The Company releases the terms of this waiver to the market. 4. The Company makes an announcement to the market immediately upon a milestone set out in resolution 1.2 above being met. 5. For the periods in which Stage 2 Consideration Shares are issued or remain to be issued, the Company's annual reports set out the Stage 2 Consideration Shares that have been issued in the relevant period or that may be issued in the future.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Issue of securities to vendors in order to achieve legitimate commercial objectives - securities to be issued on the earlier to occur of the achievement of certain product development milestones ((a) demonstration of safety of a therapeutic drug candidate to treat cancer or another serious disease in defined animal models; and (b) the filing of an IND (Investigational New Drug Application) for a product); or the second anniversary of the Company entering into and completing the deed to acquire the vendors combined 33% interest in a subsidiary of the entity (Stage 2 Consideration Shares) - deferred part-consideration reflects commercial arrangement with vendors - full terms and conditions of security issue including the consideration structure will be disclosed in notice of meeting - number of Stage 2 Consideration Shares is</p>

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	fixed - extent of dilution caused by issue of Stage 2 Consideration Shares will be known at time of shareholder meeting - waiver granted on condition that annual report discloses details of securities that have been or may be issued - term of waiver limited to the Stage 2 Consideration Shares to be issued by no later than the 2nd anniversary of the entity entering into and completing the deed with the vendors in order to effect the entity's acquisition of the vendors interest, being 14 August 2010.
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Rule Number	7.3.2
Date	15/10/2008
ASX Code	GDN
Listed Company	GOLDEN STATE RESOURCES LIMITED
Waiver Number	WLC080313-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Golden State Resources Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of general meeting (the "Notice") seeking shareholders approval for the issue of ordinary shares and free attaching options ("Securities") in the Company to the value of \$5 million to Manly Investment (WA) Pty Limited to state that the Securities will be issued in five tranches later than three months after the date of the meeting on the following conditions.</p> <ol style="list-style-type: none"> 1. The notice discloses the terms and conditions of issue of the Securities, including the events upon which the issue of Securities is conditional. 2. The Notice states that no Securities will be issued later than 6 months after the general meeting. 3. The Notice states that the Company will not use the fund for any purpose other than the drilling of Paradox Basin # 2. 4. The Company releases to the market no later than 15 days after the end of the quarter a detailed report on its progress in relation to the drilling of Paradox Basin # 2 and the extent to which it has used the capital raising facility approved by shareholders. 5. The Company releases the terms of this waiver to the market by way of a separate announcement. 6. If the Company releases its annual report during a period while any of the Securities remain to be issued, the Annual Report discloses details of the Securities that have been issued and the Securities that remain to be issued.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Issue of securities to significant strategic investor - funds to be subscribed in tranches, with issue of each tranche of securities to be subject to the requirements of working capital to fund exploration activities - number of securities to be issued is formula based - shareholders will be fully informed of the relevant terms in the notice of meeting - final deadline of 12 months after shareholder approval issue of securities - entity has requested waiver to issue securities within 6 months of date of notice of meeting - drawdown of funds is within the control of listed entity - extended period is reasonable in context of nature of entity's business - notice of meeting complies with Companies Update 11/07 on Structured Capital Raising Programmes - waiver to be granted to permit issue of securities within 6 months of date of notice of meeting.</p>

Rule Number	7.3.2
Date	3/10/2008
ASX Code	GMG
Listed Company	GOODMAN GROUP
Waiver Number	WLC080300-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Goodman Industrial Trust (the "Trust") and Goodman International Limited (the "Company"), together forming a stapled structure known as the Goodman Group (the "Group") a waiver from the following listing rules.</p> <p>1. Listing rule 7.3.2 to the extent necessary to permit the notice of meeting seeking security holders' approval for the Group to issue stapled securities ("Stapled Securities") not subscribed for under the Group's distribution reinvestment plan (the "DRP") to underwriters, or persons procured by those underwriters, pursuant to an underwriting agreement (the "Underwriters"), for distribution periods falling between 31 December 2008 and 31 December 2009 (the "Distribution Periods"), to state that the issue will take place no later than 31 March 2010, on the following conditions.</p> <p>1.1. The Stapled Securities issued to the Underwriters are issued at the same price and on the same terms as all other securities issued under the DRP.</p> <p>1.2. The Group discloses in each annual report relating to a period in which Stapled Securities are issued to the Underwriters the material terms of the Underwriting Agreement and the number of Stapled Securities issued to the Underwriters that year.</p> <p>1.3. The terms of the waiver are immediately released to the market.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstance - provides certainty to security holders.</p> <p>Present Application Exception 7, listing rule 7.2 permits issue of securities under dividend/distribution reinvestment plan approved by security holders - issue of securities to underwriter of dividend/distribution reinvestment plan following security holder approval - underwriting until distribution ending 31 December 2009 - issue to underwriter no later than 3 months after the end of the distribution period on same terms as securities issued under dividend/distribution reinvestment plan.</p>

Rule Number	7.3.3
Date	3/10/2008
ASX Code	GMG
Listed Company	GOODMAN GROUP
Waiver Number	WLC080300-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Goodman Industrial Trust (the "Trust") and Goodman International Limited (the "Company"), together forming a stapled structure known as the Goodman Group (the "Group") a waiver from the following listing rules.</p> <p>1. Listing rule 7.3.3 to the extent necessary to permit the notice of meeting to approve the issue of Stapled Securities to the Underwriters of the DRP for the Distribution Periods to state that the issue price of the Stapled Securities will be the same as that determined under the DRP for the relevant distribution period, on the following conditions.</p> <p>1.1 The Group discloses in each annual report relating to a period in which Stapled Securities are issued to the Underwriters, the material terms of the Underwriting agreement and the number of Stapled Securities issued to the Underwriter that year.</p> <p>1.2 The terms of the waiver are immediately released to the market.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that issue price of securities will be a fixed price or minimum price which is at least 80% of market price - provides certainty to security holders.</p> <p>Present Application Exception 7, listing rule 7.2 permits issue of securities under dividend/distribution reinvestment plan approved by security holders - issue of securities to underwriter of dividend/distribution reinvestment plan following security holder approval - issue at same price as securities issued under dividend/distribution reinvestment plan - waiver permits entity to take full advantage of security holder approval of underwriting of dividend reinvestment plan.</p>

Rule Number	7.40
Date	1/10/2008
ASX Code	PPX
Listed Company	PAPERLINX LIMITED
Waiver Number	WLC080303-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants PaperlinX Limited (the "Company") waivers from the following listing rules in relation to the Company's proposed non-renounceable accelerated entitlement offer (the "Entitlement Offer") to raise up to approximately \$300 million.</p> <p>1. Listing rules 3.20 and 7.40 on the condition that there is a record date for the Entitlement Offer (the "Record Date"). The Record Date must be no earlier than the fourth business day after the announcement of the trading halt in the Company's securities including that date, provided that all other aspects of the timetable for the entitlement are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	7.40
Date	3/09/2008
ASX Code	STO
Listed Company	SANTOS LIMITED
Waiver Number	WLC080306-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Santos Limited (the "Company") waivers from the following listing rules in connection with its tender buy back (the "Buy Back").</p> <p>1. Listing rule 7.40 to permit the Company to despatch the personalised acceptance forms for its Buy Back no later than 8 business days following the record date on the following conditions.</p> <p>(a) The closing date for acceptances of the Buy Back is at least 24 business days after the record date for the Buy Back.</p> <p>(b) The Company complies with its obligations under listing rule 3.8A as if the Buy Back were an equal access scheme rather than a selective buy back, except in respect of the requirement to submit an Appendix 3E, on condition that the Australian Securities and Investments Commission grants the Company an exemption from section 257D of the Corporations Act (Cth) 2001.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for reorganization of capital where entity buys back shares under equal access scheme - maintains orderly market.</p> <p>Present Application Company has a large share register and is unable to despatch all serially numbered acceptance forms within 3 business days of record date - practical impediments to following standard timetable - waiver granted to permit an extension of 5 business days, on condition that closing date for acceptances of tender buy back is at least 24 business days after record date for tender buy back.</p>

Rule Number	10.1
Date	9/10/2008
ASX Code	MCG
Listed Company	MACQUARIE COMMUNICATIONS INFRASTRUCTURE GROUP
Waiver Number	WLC080307-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Macquarie Communications Infrastructure Group (the "Group") a waiver from listing rule 10.1 to the extent necessary to permit the Group to dispose of any interests in Arqiva acquired from an unrelated party, to be transferred to Macquarie European Infrastructure Fund II, at the same price and on the same terms as the Group acquired the interest in Arqiva from that unrelated party, without obtaining security holder approval.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in a position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act 2001 (Cth) (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Disposal of substantial asset by listed stapled entity to unlisted fund - responsible entities of listed entity and unlisted fund have common parent relationship between listed entity and unlisted fund is such that listing rule 10.1 is applicable to disposals of acquisitions of substantial assets between them - listed entity proposes enter a transaction to take up pre-emptive right to acquire securities in an entity in which it is an investor from an unrelated party co-investor - these securities constitute a substantial asset for the purposes of listing rule 10.1 - listed entity proposes to on-sell the securities bought to unlisted fund for same consideration paid and on same terms - no incentive and no potential to shift value from listed entity to related parties - transaction technically caught by listing rule 10.1 because of holding structure, but disposal does not breach policy underlying the rule.</p>

Rule Number	10.11
Date	1/10/2008
ASX Code	PPX
Listed Company	PAPERLINX LIMITED
Waiver Number	WLC080303-004
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants PaperlinX Limited (the "Company") waivers from the following listing rules in relation to the Company's proposed non-renounceable accelerated entitlement offer (the "Entitlement Offer") to raise up to approximately \$300 million.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following:</p> <p>1.1 On or before the Record Date, security holders who are believed by the Company or the joint lead managers to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2 Entitlements not taken up by Exempt Investors under the Institutional Entitlement Offer, and, if the joint lead managers determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to Exempt Investors (including investors who are not security holders as at the Record Date) through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild").</p> <p>1.3 Exempt Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>1.4 All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5 Securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p>

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Present Application

Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price-- related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.

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Rule Number	10.13.3
Date	15/10/2008
ASX Code	HTX
Listed Company	HEALTHLINX LIMITED
Waiver Number	WLC080312-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Heathlinx Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of meeting (the "Notice") seeking shareholder approval for the issue of convertible notes to City West Corp Pty Ltd ATF The Copulos (Sunshine) Unit Trust ("City West") to state that the issue of a second tranche of convertible notes with a face value totalling \$250,000 may occur later than one month after the date of the shareholders' meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The Notice states that if the Company elects to draw down the second tranche of convertible notes, that tranche will be issued no later than 16 March 2009. 2. The Company releases the terms of the waiver to the market.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within 1 month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Possible issue of second tranche of convertible notes to a related party pursuant to the terms of a convertible note agreement - meeting to be held to approve the issue of convertible notes and thus confer convertibility on convertible notes under listing rule 10.12 exception 7 - draw down of second tranche up to approximately 3 and a half months from meeting solely at the discretion of the entity dependent on entity's funding needs - shareholders are able to give properly informed consent to the potential issue of the second tranche of convertible notes later than one month after the shareholder's meeting and in any event no later than 16 March 2009.</p>

Rule Number	10.15A.2
Date	26/09/2008
ASX Code	BSL
Listed Company	BLUESCOPE STEEL LIMITED
Waiver Number	WLC080311-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Bluescope Steel Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting, in relation to the issue of share rights under the Company's Long Term Performance Plan pursuant to listing rule 10.14, not to state a maximum number of performance rights that may be issued to Mr O'Malley, on condition that the notice states the method by which the number of share rights to be granted is calculated.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Employee incentive scheme - maximum number of entitlements to be acquired based on formula and future security price - maximum number not ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements.</p>

Rule Number	10.15A.2
Date	7/10/2008
ASX Code	CIR
Listed Company	CIRCADIAN TECHNOLOGIES LIMITED
Waiver Number	WLC080296-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Circadian Technologies Limited (the """) waivers from the following listing rules.</p> <p>1. A waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting, seeking shareholder approval for the issue of securities under the non-executive director share plan ("NED Share Plan") pursuant to listing rule 10.14, not to state a maximum number of securities that may be acquired by non-executive directors, on condition that the notice contains the method by which the number of securities to be issued will be calculated.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of securities to be issued - provides certainty to security holders.</p> <p>Present Application Non-executive director share plan - maximum number of securities to be acquired based on future security price, non-executive directors fees for the relevant period, whether each non executive director elects to participate in the plan and if so, the portion of their fee that each non-executive director decides to sacrifice for securities under the plan - non-executive directors participating in plan must sacrifice a minimum of 20% of fees and may elect to sacrifice up to 100% of fees for securities under the plan - maximum number not ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating the number of shares which may be acquired.</p>

Rule Number	10.15A.8
Date	7/10/2008
ASX Code	CIR
Listed Company	CIRCADIAN TECHNOLOGIES LIMITED
Waiver Number	WLC080296-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Circadian Technologies Limited (the "") waivers from the following listing rules.</p> <p>1. A waiver from listing rule 10.15A.8 to the extent necessary to permit the resolution in the Company's notice of annual general meeting to seek security holder approval for participation by non-executive directors of the Company to state that the non-executive directors in office from time to time may participate in the NED Share Plan.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - statement that additional persons who become entitled to participate in the employee incentive scheme after resolution approved and not named in notice will not participate until approval given under listing rule 10.14 - ensures security holders make informed decision.</p> <p>Present Application Non-executive directors remuneration - each non-executive director may elect to participate in non-executive directors share plan for a minimum of 20% of fee and may elect to participate for up to 100% of fee - fee sacrifice of non-executive directors may be issued securities in entity - securities may be issued to non-executive directors of entity not named in notice but who are appointed to office from time to time - plan is specifically for non-executive directors - no concern that particular non-executive directors may acquire shares on advantageous terms by their being able to participate in a fee sacrifice plan in common with other non-executive directors.</p>