



Register of ASX Listing Rule Waivers

16 to 30 April 2009

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	3.20.2
Date	22/04/2009
ASX Code	DXS
Listed Company	DEXUS PROPERTY GROUP
Waiver Number	WLC090164-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants DEXUS Property Group (the "Group"), a waiver from the following listing rules to the extent necessary to permit the Group to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of stapled securities to raise approximately \$659 million (the "Rights Issue"), without security holder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Issue not to be 7 business days after the announcement of the Rights Issue but in accordance with a timetable submitted by the Group, on the condition that the record date for the Rights Issue is no earlier than the fourth business day after the date the trading halt for the Rights Issue commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Issue are acceptable to ASX.</p> <p>1.2. In resolution 1.1, the Group may ignore changes in security holdings which occur after the announcement of the trading halt in the Group's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee the following will apply.</p> <p>1.2.1. The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2. Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	3.20.2
Date	6/04/2009
ASX Code	OST
Listed Company	ONESTEEL LIMITED
Waiver Number	WLC090168-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants OneSteel Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an institutional placement (the "Placement") in conjunction with an accelerated non-renounceable entitlement offer of ordinary shares (the "Rights Issue") to raise approximately \$638 million without security holder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Issue not to be 7 business days after the announcement of the Rights Issue but in accordance with a timetable submitted by the Company, on the condition that the record date for the Rights Issue is no earlier than the fourth business day after the date the trading halt for the Rights Issue commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Issue are acceptable to ASX.</p> <p>2. In resolution 1.1, the Company may ignore changes in security holdings which occur after the announcement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee the following will apply.</p> <p>2.1. The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>2.2. Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	3.20.2
Date	29/04/2009
ASX Code	SGN
Listed Company	STW COMMUNICATIONS GROUP LIMITED
Waiver Number	WLC090173-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants STW Communications Group Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of ordinary shares (the "Rights Issue") to raise approximately \$80 million without security holder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Issue not to be 7 business days after the announcement of the Rights Issue but in accordance with a timetable submitted by the Company, on the condition that the record date for the Rights Issue is no earlier than the fourth business day after the date the trading halt for the Rights Issue commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Issue are acceptable to ASX.</p> <p>1.2. In resolution 1.1, the Company may ignore changes in security holdings which occur after the announcement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee the following will apply.</p> <p>1.2.1. The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2. Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	4.10
Date	16/04/2009
ASX Code	CXC
Listed Company	COEUR D'ALENE MINES CORPORATION.
Waiver Number	WLC090162-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Coeur d'Alene Mines Corporation (the "Company") a waiver from listing rule 4.10 to the extent necessary to permit the Company to set out the information required by that rule in a separate document to be given to ASX at the same time the Company's 2009 annual report is given to ASX and to be provided with the annual reports mailed to Australian CDI holders.
Basis For Decision	<p>Underlying Policy Additional information must be included in annual report - additional information useful to investors.</p> <p>Present Application Company maintains NYSE, TSX and ASX listings - relatively small percentage of Australian CDI holders - Information required by listing rule 4.10 relevant for CDI holders - waiver to permit the information to be contained in a separate document that will be provided with the Company's 2009 annual report to Australian CDI holders and to be lodged with ASX with the Company's annual report.</p>

Rule Number	6.24
Date	21/04/2009
ASX Code	CMO
Listed Company	COMTEL CORPORATION LIMITED
Waiver Number	WLC090163-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Comtel Corporation Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 7,891,921 quoted options exercisable at 30 cents on or before 30 June 2009 (the "Options"), on the following conditions.</p> <p>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 1 June 2009 together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>2. If the market price of the Company's fully paid ordinary shares exceeds 22.5 cents before 30 June 2009 the Company immediately sends an option expiry notice to Options holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	22/04/2009
ASX Code	HLX
Listed Company	HELIX RESOURCES LIMITED
Waiver Number	WLC090165-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Helix Resources Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 14,027,925 quoted options (HLXO) exercisable at 30 cents each on or before 30 June 2009, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 31 May 2009 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds 22.5 cents before 30 June 2009 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	24/04/2009
ASX Code	URA
Listed Company	URAN LIMITED
Waiver Number	WLC090184-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Uran Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 20,986,176 options (URAO) exercisable at 18 cents each on or before 24 May 2009, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 27 April 2009 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds 13.5 cents before 24 May 2009 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	7.1
Date	27/04/2009
ASX Code	ABC
Listed Company	ADELAIDE BRIGHTON LIMITED
Waiver Number	WLC090177-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Adelaide Brighton Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with an exemption from the Corporations Act granted by the Australian Securities and Investments Commission on 27 April 2009 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 trading days either before the day on which the offer was first announced or before, and including, the day on which the issue was made; and</p> <p>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a share purchase plan without a prospectus - ASIC relief granted to allow the Company to issue up to \$10,000 worth of securities under a company SPP in the 12 month period - all security holders able to participate on equal terms.</p>

Rule Number	7.1
Date	16/04/2009
ASX Code	CAH
Listed Company	CATALPA RESOURCES LIMITED
Waiver Number	WLC090160-001
Decision	<p>Based solely on the information provided, Australian Securities Exchange Limited ("ASX") grants Catalpa Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue a number of shares equivalent to up to 30% of the ordinary shares already on issue under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 02/831 pursuant to which each shareholder (including related parties) will be offered up to \$5,000 worth of shares (the "SPP") at an issue price of 6 cents (being less than 80% of the average market price) .</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings-approval of existing security holders required were further issues of securities will significantly dilute their holdings-practical operation is to provide greater protection to smaller holders against dilution-limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 02/831 contemplates issue of not more than \$5,000 worth of securities under a SPP without prospectus-all security holders able to participate on equal terms - company has undertaken a placement prior to SPP - issue price under placement is slightly less than 80% of market, and so not within exception 15 of listing rule 7.2 - in the interests of fairness, smaller holders to receive shares at same price as participants in the placement-overall cap of 30% of issued capital must still be observed to limit dilution.</p>

Rule Number	7.1
Date	27/04/2009
ASX Code	CHZ
Listed Company	CHESSER RESOURCES LIMITED
Waiver Number	WLC090179-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Chesser Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investments Commission on 21 April 2009 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1. The issue price is the lower of:</p> <p>1.1.1 The price of the shares issued under the placement announced by the Company on 9 April 2009, being \$0.08; and</p> <p>1.1.2 80% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded, before the day on which the issue is made under the Plan.</p> <p>1.2 The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a share purchase plan without a prospectus - ASIC relief granted to allow the Company to issue up to \$10,000 worth of securities under a company SPP in the 12 month period - all security holders able to participate on equal terms - proposed terms of SPP such that pricing may mean that the Company does not have the benefit of exception 15 of listing rule 7.2 - the pricing of the shares under the SPP will be the lower of the price of the placement, or at 80% of the Company's average share price over the last 5 trading days before the day on which the issue is made under the SPP.- exception 15 of listing rule 7.2 requires that the issue price be no lower than 80% of the 5 day market price prior to the date of issue of the securities or the announcement of SPP - in the interests fairness, smaller holders to receive security at same price as participants in placement - overall cap of 30% of issued capital must still be observed to limit dilution.</p>

Rule Number	7.1
Date	22/04/2009
ASX Code	DXS
Listed Company	DEXUS PROPERTY GROUP
Waiver Number	WLC090164-003
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants DEXUS Property Group (the "Group"), a waiver from the following listing rules to the extent necessary to permit the Group to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of stapled securities to raise approximately \$659 million (the "Rights Issue"), without security holder approval and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Group to conduct the Rights Issue without security holder approval, on condition that the Rights Issue complies with the following.</p> <p>1.1. On or before the record date, security holders who are believed by the Group or the underwriters to the Rights Issue to be persons to whom offers of stapled securities may be made without a prospectus or product disclosure statement in accordance with Part 7.9 of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Group to subscribe for a number of stapled securities equal to their pro rata allocation of the Rights Issue ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2. Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.3. Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of stapled securities equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5. Stapled securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p>

Register of ASX Listing Rule Waivers

Present Application

Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price-- related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.

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Rule Number	7.1
Date	22/04/2009
ASX Code	GUD
Listed Company	G.U.D. HOLDINGS LIMITED
Waiver Number	WLC090180-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants G.U.D Holdings Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investments Commission on 21 April 2009 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 02/831 contemplates issue of not more than \$5,000 worth of securities under a share purchase plan without a prospectus - ASIC relief granted to Company to issue \$15,000 worth of securities under plan - opportunity for shareholders to receive larger offers under plan (\$15,000) than is usual under plans under ASIC class order 02/831 - all security holders able to participate on equal terms.</p>

Rule Number	7.1
Date	23/04/2009
ASX Code	HZN
Listed Company	HORIZON OIL LIMITED
Waiver Number	WLC090166-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Horizon Oil Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue a number of shares equivalent to up to 30% of the ordinary shares already on issue under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investments Commission on 20 April 2009 pursuant to which each shareholder (including related parties) will be offered up to \$10,000 worth of shares (the "SPP") at an issue price which is at least the lower of (i) the price of shares issued under the proposed placement announced by the Company on 8 April 2009 or (ii) 80% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue is made under the SPP.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a share purchase plan without a prospectus - ASIC relief granted to allow the Company to issue up to \$10,000 worth of securities under a company SPP in the 12 month period - all security holders able to participate on equal terms - proposed terms of SPP such that pricing may mean that the Company does not have the benefit of exception 15 of listing rule 7.2 - the pricing of the shares under the SPP will be the lower of the price of the placement, or at 80% of the Company's average share price over the last 5 trading days before the day on which the issue is made under the SPP.- exception 15 of listing rule 7.2 requires that the issue price be no lower than 80% of the 5 day market price prior to the date of issue of the securities or the announcement of SPP - in the interests fairness, smaller holders to receive security at same price as participants in placement - overall cap of 30% of issued capital must still be observed to limit dilution.</p>

Rule Number	7.1
Date	6/04/2009
ASX Code	OST
Listed Company	ONESTEEL LIMITED
Waiver Number	WLC090168-003
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants OneSteel Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an institutional placement (the "Placement") in conjunction with an accelerated non-renounceable entitlement offer of ordinary shares (the "Rights Issue") to raise approximately \$638 million without security holder approval and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Rights Issue without security holder approval, on condition that the Rights Issue complies with the following.</p> <p>1.1 On or before the record date, security holders who are believed by the Company or the underwriter to the Rights Issue to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Rights Issue ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2 Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.3 Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.4 All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5 Shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>2. In respect of the Placement, listing rule 7.1 to the extent necessary to permit the Company to calculate the number of ordinary shares which it may issue without shareholder approval pursuant to the Placement on the basis that variable "A" of the formula in listing rule 7.1 is deemed to include the number of ordinary shares in the Company that may be issued under the</p>

Register of ASX Listing Rule Waivers

	<p>Institutional Entitlement Offer component of the Rights Issue, subject to the following conditions. 2.1 The shares issued under the Placement are to be included in variable "C" in the formula under listing rule 7.1, until their issue has been ratified by security holders.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Rights Offer Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders -- second round offer to retail holders - all offers at the same price-- related parties do not participate beyond pro rata allocations.</p> <p>Placement Company proposing to make institutional placement under listing rule 7.1 based on calculation of capacity that includes securities yet to be issued under institutional component of an accelerated entitlement offer which is functionally equivalent to a non-renounceable pro rata offer - placement will occur simultaneously with institutional component of entitlement offer - entitlement offer and placement both being undertaken to raise the funds necessary to strengthen Company's balance sheet - retail component of entitlement offer is not underwritten - effectively a timing waiver that permits entity to draw on the future issuing capacity under listing rule 7.1 that will be created by the institutional component of the entitlement offer before the offer has actually been completed.</p>

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Rule Number	7.1
Date	20/04/2009
ASX Code	SKC
Listed Company	SKY CITY ENTERTAINMENT GROUP LIMITED.
Waiver Number	WLC090171-001
Decision	<p>1. Based solely on the information provided and subject to resolutions 2 and 3, ASX Limited ("ASX") grants Sky City Entertainment Group Limited (the "Company") a waiver from listing rule 7.1 to permit the Company to issue securities without security holder approval, subject to the following conditions.</p> <p>1.1. The Company remains subject to, and complies with, the listing rules of New Zealand Stock Market operated by NZX Limited ("NZX") with respect to the issue of new securities.</p> <p>1.2. The Company certifies to ASX on an annual basis (on or about 30 September each year) that it remains subject to, has complied with, and continues to comply with, the requirements of NZX with respect to the issue of new securities.</p> <p>1.3. If the Company becomes aware of any change to the application of NZX listing rules with respect to the issue of new securities, or that the Company is no longer in compliance with the requirements of NZX with respect to the issue of new securities, it must immediately advise ASX.</p> <p>2. Without limiting ASX's right to vary or revoke its decision under listing rule 18.3, ASX reserves the right to revoke the waiver in resolution 1 if:</p> <p>2.1. the Company fails to comply with any of the above conditions; or</p> <p>2.2. there are changes to the NZX listing rules in respect of the issue of new securities such that, in ASX's opinion, the regulation of the issue of new securities under those NZX listing rules ceases to be comparable to the regulation of the issue of new securities under the ASX listing rules.</p> <p>3. The waiver is granted on the condition that the terms of the waiver are immediately announced to the market on the Company Announcement Platform provided by ASX.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Foreign incorporated company - primary listing on NZX - majority of security holders hold on the NZX - majority of trading volume occurs on NZX - constraints placed by rules of NZX on issues of securities - waiver granted to be on-going, automatically renewed on 30 September each year conditional on the Company providing ASX certification on an annual basis that it continues to comply with NZX with respect to the issue of new securities - Company to advise ASX immediately on any change to the application of NZX Listing Rules in respect to issue of new securities or where the Company is no longer compliant with the NZX Listing Rules.</p>

Rule Number	7.1
Date	21/04/2009
ASX Code	SPL
Listed Company	STARPHARMA HOLDINGS LIMITED
Waiver Number	WLC090172-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Starpharma Holdings Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investment Commission on 21 April 2009 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1.1 The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 trading days either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>1.2 The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a share purchase plan without a prospectus - ASIC relief granted to Company to issue \$10,000 worth of securities under Company SPP - opportunity for shareholders to receive larger offers under share purchase plan (\$10,000) than is usual under plans under co 02/831 - all security holders able to participate on equal terms.</p>

Rule Number	7.1
Date	21/04/2009
ASX Code	SGN
Listed Company	STW COMMUNICATIONS GROUP LIMITED
Waiver Number	WLC090173-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants STW Communications Group Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of ordinary shares (the "Rights Issue") to raise approximately \$80 million without security holder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Rights Issue without security holder approval, on condition that the Rights Issue complies with the following.</p> <p>1.1.1 On or before the record date, security holders who are believed by the Company or the underwriter to the Rights Issue to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Rights Issue ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2. Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.1.3. Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors ("Retail Securityholders"), are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.1.5. Shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders -- second round offer to retail holders - all offers at the same price-- related parties do not participate beyond pro rata allocations.</p>
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Rule Number	7.1
Date	23/04/2009
ASX Code	TGS
Listed Company	TIGER RESOURCES LIMITED
Waiver Number	WLC090175-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Tiger Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with an exemption from the Corporations Act 2001 granted by the Australian Securities and Investment Commission on 17 April 2009 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 trading days on which sales in the securities were recorded, either before the day on which the offer was first announced or before, and including, the day on which the issue was made; and 2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a share purchase plan without a prospectus - ASIC relief granted to allow the Company to issue up to \$10,000 worth of securities under a company SPP in the 12 month period - all security holders able to participate on equal terms.</p>

Rule Number	7.1
Date	27/04/2009
ASX Code	UXC
Listed Company	UXC LIMITED
Waiver Number	WLC090185-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants UXC Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investments Commission on 23 April 2009 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 02/831 contemplates issue of not more than \$5,000 worth of securities under a share purchase plan without a prospectus - ASIC relief granted to Company to issue \$15,000 worth of securities under plan - opportunity for shareholders to receive larger offers under plan (\$15,000) than is usual under plans under ASIC class order 02/831 - all security holders able to participate on equal terms.</p>

Rule Number	7.3.2
Date	16/04/2009
ASX Code	CAH
Listed Company	CATALPA RESOURCES LIMITED
Waiver Number	WLC090160-003
Decision	<p>Based solely on the information provided, Australian Securities Exchange Limited ("ASX") grants Catalpa Resources Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of meeting (the "Notice") seeking shareholder approval for the issue of 66,666,667 Second Tranche Options ("Second Tranche Options") to Macquarie Bank Limited ("MBL") to state that the issue of the Second Tranche Options will occur later than 3 months of the date of the meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The Notice states the full terms and conditions of the issue and the maximum number of securities to be issued. 2. The Notice states that the securities will be issued in two tranches, and the Second Tranche Options will be issued by no later than 31 March 2010. 3. The Company releases the terms of the waiver to the market by way of a separate announcement. 4. If the Company releases its annual report during a period in which any of the Second Tranche Options remain to be issued, the annual report discloses details of the Second Tranche Options that have been issued and the Second Tranche Options that remain to be issued.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Issue of securities by Company to Macquarie Bank Ltd under a drawdown facility in two tranches - issue to be within 10 1/2 months from Company's shareholder meeting - extension of time to issue securities is reasonable - securities to be issued no later than 10 1/2 months after the meeting - waiver granted on condition that the terms of the waiver are released to the market and annual report discloses reasonable details of securities that have been and may be issued - term of waiver limited to the Second Tranche Options.</p>

Rule Number	7.3.2
Date	29/04/2009
ASX Code	CTP
Listed Company	CENTRAL PETROLEUM LIMITED
Waiver Number	WLC090178-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Central Petroleum Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of meeting (the "Notice") seeking shareholder approval to issue convertible bonds ("Bonds") to Asia Convertible Bond Opportunities, LLC ("ACBO") under the terms of the proposed \$74 million facility (the "Facility") to state that the bonds may be issued within 15 months of the date of the meeting on the following conditions:</p> <p>1.1 The Notice sets out:</p> <p>1.1.1 The maximum number of bonds and shares the Company will issue to ACBO under the Agreement in the 15 month period after the date of the meeting and a statement that the Company will seek further shareholder approval for the issue of any further bonds.</p> <p>1.1.2 The terms and conditions of the Facility and the Bonds to be issued by the Company to ACBO</p> <p>1.1.3 A clear statement of the works program ("Works Program") and asset expenditure to which the funds raised under the Facility will be expended during the 12 months after the date of the meeting.</p> <p>1.2 The Company releases an announcement to the market at the same time that the Company issues an Appendix 3B in relation to the issue of bonds, or of ordinary shares on conversion of bonds, which must state the total number of bonds and ordinary shares that have been issued in connection with the facility since the date of the shareholder approval and the percentage of the issued share capital of the Company (as at the date of the approval) represented by those shares.</p> <p>1.3 The Company's annual report contains a statement of the number of bonds and ordinary shares that have been issued in connection with the facility during the reporting period.</p> <p>1.4 The Company releases the terms of the waiver granted to the market by way of separate announcement.</p> <p>1.5 Prior to its general meeting on 4 June 2009, the Company releases an announcement to the market in respect of its Works Program and asset expenditure detailing the following:</p> <p>1.5.1 the permits to which the Works Program relates (including proposed target location);</p> <p>1.5.2 the proposed number of onshore exploration wells in each of the permits referred to in 1.5.1;</p> <p>1.5.3 the proposed time frame for commencing each onshore exploration well referred to in 1.5.2;</p> <p>1.5.4 the proposed expenditure budget for each exploration well referred to in 1.5.2;</p> <p>1.5.5 the time frame and detailed expenditure budget for the seismic acquisition, processing and mapping;</p> <p>1.5.6 the time frame for commencing and concluding the full feasibility study in relation to the prospective purchase of an onshore drilling rig; and</p> <p>1.5.7 a schedule detailing the application of funds obtained under</p>

Register of ASX Listing Rule Waivers

	<p>the facility to the Works Program and asset expenditure.</p> <p>1.6 Following its general meeting on 4 June 2009, the Company releases an announcement to the market every quarter (or more frequently, if ASX requires) detailing its progress in relation to the Works Program and asset expenditure, and the extent to which it has applied funds raised pursuant to the Facility towards the Works Program.</p> <p>1.7 The Company will:</p> <p>1.7.1 comply with its obligations under the Corporations Act, 2001 to issue a prospectus in relation to shares to issue on conversion of the bonds; or</p> <p>1.7.2 subject to obtaining ASIC relief from the requirement to issue a prospectus, will issue a cleansing notice under section 708A of the Corporations Act.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders</p> <p>Present Application Existing listed company - company seeking to raise funds by re-entering a facility to raise AUD\$74 million by issuing a series of convertible bonds - bonds issued on a rolling basis - one bond on issue at any point in time with face value of \$1 million - to raise more funds existing bond must be redeemed or converted - shareholders to approve the facility and each year to approve the number of bonds to be issued for 15 month period after shareholder meeting - floor price on share price at which bonds can be converted - disclosure via announcements to the market and transaction specific prospectus or cleansing notice - waiver granted on basis that the intended use of the funds raised and the maximum number of bonds to be issued is specified in the notice of meeting and supplemented in announcement to market.</p>

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Rule Number	7.3.2
Date	17/04/2009
ASX Code	TZN
Listed Company	TERRAMIN AUSTRALIA LIMITED.
Waiver Number	WLC090174-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Terramin Australia Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Notice of Annual General Meeting ("Notice") seeking shareholder approval for the issue of a placement of fully paid ordinary shares to the value of US\$2,500,000 ("Placement Shares") in the Company to Transamine and convertible notes to the value of \$US7,500,000 ("Convertible Notes") in the Company to Transamine, to state that the Placement Shares and Convertible Notes will be issued more than three months after the date of the meeting on the following conditions.</p> <ol style="list-style-type: none"> 1. The Notice discloses the terms and conditions of the issue of the Placement Shares and the Convertible Notes. 2. The Notice states that no Placement Shares or Convertible Notes will be issued later than the Company's 2010 AGM. 3. The Company releases the terms of this waiver to the market by way of a separate announcement. 4. For the periods in which any Placement Shares and Convertible Notes are issued or remain to be issued, the Company's annual reports set out in reasonable detail the Placement Shares and Convertible Notes that have been issued in the relevant period and that may be issued in the future.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Issue of securities to strategic partner to be structured in tranches - timing and structure for issue of securities to be outlined in notice of meeting - issue of final tranche coincides with decision to commence mining - reasonable for Company to be able to seek shareholder approval for the issue of all tranches to the strategic partner at one meeting - final tranche of securities comprising convertible notes and fully paid ordinary shares to be issued no later than Company's 2010 Annual General Meeting (company has 31 December year end) - waiver granted on conditions that terms of the waiver are released to the market and no securities will be issued later than the Company's 2010 AGM.</p>

Rule Number	7.40
Date	22/04/2009
ASX Code	DXS
Listed Company	DEXUS PROPERTY GROUP
Waiver Number	WLC090164-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants DEXUS Property Group (the "Group"), a waiver from the following listing rules to the extent necessary to permit the Group to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of stapled securities to raise approximately \$659 million (the "Rights Issue"), without security holder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Issue not to be 7 business days after the announcement of the Rights Issue but in accordance with a timetable submitted by the Group, on the condition that the record date for the Rights Issue is no earlier than the fourth business day after the date the trading halt for the Rights Issue commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Issue are acceptable to ASX.</p> <p>1.2. In resolution 1.1, the Group may ignore changes in security holdings which occur after the announcement of the trading halt in the Group's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee the following will apply.</p> <p>1.2.1. The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2. Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	7.40
Date	6/04/2009
ASX Code	OST
Listed Company	ONESTEEL LIMITED
Waiver Number	WLC090168-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants OneSteel Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an institutional placement (the "Placement") in conjunction with an accelerated non-renounceable entitlement offer of ordinary shares (the "Rights Issue") to raise approximately \$638 million without security holder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Issue not to be 7 business days after the announcement of the Rights Issue but in accordance with a timetable submitted by the Company, on the condition that the record date for the Rights Issue is no earlier than the fourth business day after the date the trading halt for the Rights Issue commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Issue are acceptable to ASX.</p> <p>2. In resolution 1.1, the Company may ignore changes in security holdings which occur after the announcement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee the following will apply.</p> <p>2.1. The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>2.2. Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	7.40
Date	21/04/2009
ASX Code	SGN
Listed Company	STW COMMUNICATIONS GROUP LIMITED
Waiver Number	WLC090173-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants STW Communications Group Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of ordinary shares (the "Rights Issue") to raise approximately \$80 million without security holder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Issue not to be 7 business days after the announcement of the Rights Issue but in accordance with a timetable submitted by the Company, on the condition that the record date for the Rights Issue is no earlier than the fourth business day after the date the trading halt for the Rights Issue commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Issue are acceptable to ASX.</p> <p>1.2. In resolution 1.1, the Company may ignore changes in security holdings which occur after the announcement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the announcement). In respect of security holdings registered in the name of a nominee the following will apply.</p> <p>1.2.1. The nominee shall be treated as a separate security holder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2. Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	9.7
Date	21/04/2009
ASX Code	AYX
Listed Company	AUSTOFIX GROUP LIMITED
Waiver Number	WLC090158-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Austofix Group Limited (the "Company") a waiver from listing rule 9.7 to the extent necessary to permit the Company to allow the transfer of 1,940,439 fully paid ordinary shares (the "Restricted Securities") from John Cosreve Good and Shannon Margaret Good <Good Retirement Fund A/C> to GRF Super Pty Ltd ATF the Good Retirement Fund ("the Trustee") on the following conditions:</p> <ol style="list-style-type: none"> 1. The Trustee executes a restriction agreement in the form of an Appendix 9A in respect of the Restricted Securities for the balance of the escrow period ending 27 February 2010; 2. The security certificates are immediately re-lodged with a bank or recognised trustee; and 3. The Company instructs its share registry to immediately reinstate a holding lock on the Restricted Securities for the balance of the escrow period, ending 27 February 2010.
Basis For Decision	<p>Underlying Policy Prohibition on changing restriction agreements or releasing securities from custodian or holding lock - supports escrow regime.</p> <p>Present Application No change in beneficial ownership - waiver granted to permit change of legal ownership on condition that new restriction agreements are entered into - securities remain restricted for balance of escrow period.</p>

Rule Number	10.1
Date	28/04/2009
ASX Code	MCG
Listed Company	MACQUARIE COMMUNICATIONS INFRASTRUCTURE GROUP
Waiver Number	WLC090181-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Macquarie Communications Infrastructure Group (the "Group") a waiver from listing rule 10.1 to the extent necessary to permit the Group in connection with the implementation of the schemes of arrangement between Macquarie Communications Infrastructure Management Limited ("MCIML") and its shareholders and Macquarie MCG International Limited ("MMCGIL") and its shareholders and the Trust Scheme to be undertaken by Macquarie Communications Infrastructure Trust ("MCIT") (together, the "Schemes"), pursuant to which the stapled securities of the Group will be acquired by Canada Pension Plan Investment Board, to unwind the profit participating loans between the Group and Macquarie European Infrastructure Fund II and Macquarie-FSS Infrastructure Trust and the profit participating loan with Macquarie Global Infrastructure Funds 2 (Luxemburg) SA without obtaining security holder approval under that listing rule, on condition that security holders have approved the necessary resolutions to implement the Schemes.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in a position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act 2001 (Cth) (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Listed stapled group had, with securityholder approval under listing rule 10.1, disposed of an economic interest in a substantial asset (interest in a partly-owned subsidiary) to unlisted funds with common parent relationship such that listing rule 10.1 is applicable to disposals or acquisitions of substantial assets between them - form disposal had taken was profit participating loans - listed stapled group had retained legal title to a particular percentage of the securities in the partly-owned subsidiary, but had disposed of an economic interest in some of those securities by means of the profit participating loans - listed stapled group had separately obtained an economic interest from a different unlisted fund through a profit participating loan - legal interest does not match economic interest - listed stapled group now to be taken over by an unrelated bidder, to be effected by schemes of arrangement and trust scheme - in conjunction with the implementation of the schemes, profit participating loans to be unwound and the legal interest in some of the securities in the partly owned subsidiary will be transferred to the unlisted funds and acquired from an unlisted fund, so that the legal interest in the subsidiary will now match the economic interest - disposal and acquisition of the legal interest in these securities</p>

Register of ASX Listing Rule Waivers

constitutes a disposal and acquisition of a substantial asset for the purposes of listing rule 10.1 - no change in the economic interest is brought about by the unwinding of the profit participating loans arrangement - listed stapled group having security holder meetings to approve schemes of arrangement and the unwinding is described in the scheme booklet as part of the scheme arrangements - no potential to shift value from listed entity to related parties - disposal does not breach policy underlying the rule.

Rule Number	10.1
Date	30/04/2009
ASX Code	ZYL
Listed Company	ZYLOTECH LIMITED
Waiver Number	WLC090186-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Zylotech Limited (the "Company") a waiver from listing rule 10.1 to the extent necessary to permit the Company to enter into an loan facility ("the Facility") with Multi Vendor Support Services Pty Ltd ("MVSS") and parties related to MVSS (collectively the "MVSS Parties") and associated security documents ("Charge Documents") under which the MVSS Parties takes a fixed and floating charge over the assets and undertakings of the Company and its subsidiaries in favour of the MVSS Parties, without shareholder approval, on the following conditions:</p> <p>1.1 Each Charge Document includes a terms that if an event of default occurs and the MVSS Parties exercise their rights under the security, the MVSS Parties cannot acquire any legal or beneficial interest in an asset of the Company in full or part satisfaction of the Company's obligations under the Facility, or otherwise deal with the assets of the Company, without the Company first having complied with any applicable listing rules, including listing rule 10.1, other than as required by law or a receiver, or receiver and manager appointed exercising its power of sale under the charges and selling the assets to an unrelated third party on arm's length commercial terms and conditions and distributing the cash proceeds to the MVSS Parties in accordance with their legal entitlements.</p> <p>1.2 A summary of the material terms of the Facility is made in each annual report of the Company during the term of the loan.</p> <p>1.3 Any variation to the terms of the Facility or Charge Document which are:</p> <p>1.3.1 Not minor changes; or</p> <p>1.3.2 Inconsistent with the terms of the waiver,</p> <p>1.4 is subject to shareholder approval.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' vote are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provision of the Corporations Act (and whatever related party provisions apply to foreign entities).</p>

Register of ASX Listing Rule Waivers

Present Application

Company to have access to a loan facility from a substantial shareholder >10% - security to be granted in form of fixed over the assets of the Company - loan used as working capital for the Company - grant of security over assets amounts to disposal and involves substantial asset - substantial holder not entitled under security to acquire the asset without Company first complying with relevant ASX listing rules, including listing rule 10.1 -- exclusion of the substantial holder from acquiring or dealing with the asset removes the potential for the substantial holder to acquire the asset at a discount to its value - waiver granted on conditions that material terms of loan agreement were in Company's annual report, substantial shareholder could only acquire assets in event of default with shareholder approval and any variation to loan agreement approved by shareholders of Company.

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Rule Number	10.11
Date	22/04/2009
ASX Code	ABC
Listed Company	ADELAIDE BRIGHTON LIMITED
Waiver Number	WLC090176-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Adelaide Brighton Limited (the "Company") a waiver from listing rule 10.11 to the extent necessary to permit Barro Group Pty Ltd ("Barro") to participate to the extent of 11,036,096 shares in a placement by the Company to raise a total of \$85 million ("Placement"), without obtaining security holder approval, on the following conditions.</p> <ol style="list-style-type: none"> 1. Barro and its associates' participation in the Placement will not result in a security holding in the Company exceeding a total of 23.1% of the Company's issued ordinary securities. 2. Existing shareholders who were invited to participate in the Placement were offered the number of shares required so as to at least maintain their up to date pre-Placement pro-rata interest in the Company. 3. The Company obtains a binding commitment from Barro to offer those Company shareholders that were not offered the opportunity to participate in the Placement and would not at least maintain their pro-rata interest in the Company's securities under the Company's proposed offer under a share purchase plan complying with ASIC Class Order (02/831) ("SPP"), that number of shares as is equal to the number required to be acquired by each of those shareholders to maintain their pro-rata shareholding interest in the Company ("Sell Down") on the condition they take up the maximum number of Company shares offered to them under the SPP. 4. The offer under the SPP is made within 8 weeks of the issue of shares under the Placement. 5. The offer price of shares under the Placement, SPP and Sell Down is the same. 6. The terms of the waiver are announced to the market.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p>

Register of ASX Listing Rule Waivers

Present Application

Entity conducting a placement of securities - related party holder with a strategic stake in the entity (23.1%) would like to participate in the placement in order that the strategic stake is not substantially diluted - waiver from listing rule 10.11 granted to permit the related party to participate in the placement provided that the related party's post-placement participation interest in the entity does not exceed its pre-placement interest in the entity on the condition that all the other shareholders in the entity are extended an offer in order to at least maintain their pro-rata shareholding in the entity post-placement, whether that be through participation in the placement, under a share purchase plan complying with ASIC Class Order 02/831 and/or under a sell down conducted by the related party for this purpose and that the offer of securities under each component of the capital raising is the same - imposition of conditions to the waiver ensures that policy basis of listing rule 10.11 is not offended.

Rule Number	10.11
Date	27/04/2009
ASX Code	ABC
Listed Company	ADELAIDE BRIGHTON LIMITED
Waiver Number	WLC090177-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Adelaide Brighton Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with an exemption from the Corporations Act granted by the Australian Securities and Investments Commission on 27 April 2009 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 trading days either before the day on which the offer was first announced or before, and including, the day on which the issue was made; and</p> <p>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a security purchase plan without a prospectus - ASIC relief granted to allow the Company to issue \$10,000 worth of securities under a company SPP - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - company SPP within spirit of the exception.</p>

Rule Number	10.11
Date	16/04/2009
ASX Code	CAH
Listed Company	CATALPA RESOURCES LIMITED
Waiver Number	WLC090160-002
Decision	<p>Based solely on the information provided, Australian Securities Exchange Limited ("ASX") grants Catalpa Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue a number of shares equivalent to up to 30% of the ordinary shares already on issue under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 02/831 pursuant to which each shareholder (including related parties) will be offered up to \$5,000 worth of shares (the "SPP") at an issue price of 6 cents (being less than 80% of the average market price) .</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings- only unassociated security holders' votes are counted- protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related provisions apply to foreign entities).</p> <p>Present Application ASIC class order 02/831 contemplates issue of not more than \$5,000 worth of securities under a SPP without prospectus-all security holders able to participate on equal terms-listing rule 10.12 exception 8 intended to permit related party participation in SPP-Company SPP within spirit of the exception.</p>

Rule Number	10.11
Date	27/04/2009
ASX Code	CHZ
Listed Company	CHESSER RESOURCES LIMITED
Waiver Number	WLC090179-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Chesser Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investments Commission on 21 April 2009 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1.1 The issue price is the lower of:</p> <p>1.1.1 The price of the shares issued under the placement announced by the Company on 9 April 2009, being \$0.08; and</p> <p>1.1.2 80% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded, before the day on which the issue is made under the Plan.</p> <p>1.2 The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a share purchase plan without a prospectus - ASIC relief granted to allow the Company to issue up to \$10,000 worth of securities under a company SPP in the 12 month period - all security holders able to participate on equal terms - proposed terms of SPP such that pricing may mean that the Company does not have the benefit of exception 8 of listing rule 10.12 - the pricing of the shares under the SPP will be the lower of the price of the placement, or at least 80% of the 5 day average market price prior to the issue under SPP - exception 8 of listing rule 10.12 requires that the issue price be no lower than 80% of the 5 day average market price up to the date of issue of the securities or announcement of SPP - in the interests fairness, smaller holders to receive security at same price as participants in placement - issue of securities to related parties on same terms as other shareholders.</p>

Rule Number	10.11
Date	22/04/2009
ASX Code	DXS
Listed Company	DEXUS PROPERTY GROUP
Waiver Number	WLC090164-004
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants DEXUS Property Group (the "Group"), a waiver from the following listing rules to the extent necessary to permit the Group to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of stapled securities to raise approximately \$659 million (the "Rights Issue"), without security holder approval and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Group to conduct the Rights Issue without security holder approval, on condition that the Rights Issue complies with the following.</p> <p>1.1. On or before the record date, security holders who are believed by the Group or the underwriters to the Rights Issue to be persons to whom offers of stapled securities may be made without a prospectus or product disclosure statement in accordance with Part 7.9 of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Group to subscribe for a number of stapled securities equal to their pro rata allocation of the Rights Issue ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2. Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.3. Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of stapled securities equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5. Stapled securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price -- related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
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Rule Number	10.11
Date	22/04/2009
ASX Code	GUD
Listed Company	G.U.D. HOLDINGS LIMITED
Waiver Number	WLC090180-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants G.U.D Holdings Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investments Commission on 21 April 2009 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 02/831 contemplates issue of not more than \$5,000 worth of securities under a security purchase plan without a prospectus - ASIC relief granted to Company to issue \$15,000 worth of securities under company plan - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in plan - Company plan within spirit of the exception.</p>

Rule Number	10.11
Date	23/04/2009
ASX Code	HZN
Listed Company	HORIZON OIL LIMITED
Waiver Number	WLC090166-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Horizon Oil Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue a number of shares equivalent to up to 30% of the ordinary shares already on issue under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investments Commission on 20 April 2009 pursuant to which each shareholder (including related parties) will be offered up to \$10,000 worth of shares (the "SPP") at an issue price which is at least the lower of (i) the price of shares issued under the proposed placement announced by the Company on 8 April 2009 or (ii) 80% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue is made under the SPP.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a share purchase plan without a prospectus - ASIC relief granted to allow the Company to issue up to \$10,000 worth of securities under a company SPP in the 12 month period - all security holders able to participate on equal terms - proposed terms of SPP such that pricing may mean that the Company does not have the benefit of exception 8 of listing rule 10.12 - the pricing of the shares under the SPP will be the lower of the price of the placement, or at least 80% of the 5 day average market price prior to the issue under SPP - exception 8 of listing rule 10.12 requires that the issue price be no lower than 80% of the 5 day average market price up to the date of issue of the securities or announcement of SPP - in the interests fairness, smaller holders to receive security at same price as participants in placement - issue of securities to related parties on same terms as other shareholders.</p>

Rule Number	10.11
Date	6/04/2009
ASX Code	OST
Listed Company	ONESTEEL LIMITED
Waiver Number	WLC090168-004
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants OneSteel Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an institutional placement (the "Placement") in conjunction with an accelerated non-renounceable entitlement offer of ordinary shares (the "Rights Issue") to raise approximately \$638 million without security holder approval and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Rights Issue without security holder approval, on condition that the Rights Issue complies with the following.</p> <p>1.1 On or before the record date, security holders who are believed by the Company or the underwriter to the Rights Issue to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Rights Issue ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2 Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.3 Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.4 All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5 Shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
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Rule Number	10.11
Date	20/04/2009
ASX Code	SKC
Listed Company	SKY CITY ENTERTAINMENT GROUP LIMITED.
Waiver Number	WLC090171-002
Decision	<p>Based solely on the information provided, ASX grants the Company a waiver from listing rule 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to AUD\$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) to be granted by the Australian Securities and Investments Commission ("ASIC"), to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The Company receives the exemption from ASIC to increase the ceiling on the value of shares that each shareholder can subscribe for under the SPP to AUD\$15,000. 2. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made. 3. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 02/831 contemplates issue of not more than AUD\$5,000 worth of securities under a security purchase plan without a prospectus - ASIC relief to be granted to issue AUD\$15,000 worth of securities under company plan to shareholders - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in plan - Company plan within spirit of the exception - waiver granted to permit related parties to participate in the SPP, on conditions that participation is on the same terms as unassociated shareholders and Company receiving the relief from ASIC.</p>

Rule Number	10.11
Date	21/04/2009
ASX Code	SPL
Listed Company	STARPHARMA HOLDINGS LIMITED
Waiver Number	WLC090172-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Starpharma Holdings Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investment Commission on 21 April 2009 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1.1 The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 trading days either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>1.2 The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a security purchase plan without a prospectus - ASIC relief granted to Company to issue \$10,000 worth of securities under Company SPP - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - within spirit of the exception.</p>

Rule Number	10.11
Date	21/04/2009
ASX Code	SGN
Listed Company	STW COMMUNICATIONS GROUP LIMITED
Waiver Number	WLC090173-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants STW Communications Group Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of ordinary shares (the "Rights Issue") to raise approximately \$80 million without security holder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Rights Issue without security holder approval, on condition that the Rights Issue complies with the following.</p> <p>1.1.1 On or before the record date, security holders who are believed by the Company or the underwriter to the Rights Issue to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Rights Issue ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2. Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.1.3. Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors ("Retail Securityholders"), are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.1.5. Shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
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Rule Number	10.11
Date	23/04/2009
ASX Code	TGS
Listed Company	TIGER RESOURCES LIMITED
Waiver Number	WLC090175-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Tiger Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with an exemption from the Corporations Act 2001 granted by the Australian Securities and Investment Commission on 17 April 2009 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 trading days on which sales in the securities were recorded, either before the day on which the offer was first announced or before, and including, the day on which the issue was made; and</p> <p>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 02/831 contemplates issue of not more than \$5,000 worth of securities under a security purchase plan without a prospectus - ASIC relief granted to allow the Company to issue \$10,000 worth of securities under Company SPP - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - Company SPP within spirit of the exception.</p>

Rule Number	10.11
Date	27/04/2009
ASX Code	UXC
Listed Company	UXC LIMITED
Waiver Number	WLC090185-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants UXC Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with an exemption from the Corporations Act 2001 (Cth) granted by the Australian Securities and Investments Commission on 23 April 2009 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 02/831 contemplates issue of not more than \$5,000 worth of securities under a security purchase plan without a prospectus - ASIC relief granted to Company to issue \$15,000 worth of securities under company plan - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in plan - Company plan within spirit of the exception.</p>

Rule Number	10.13.3
Date	23/04/2009
ASX Code	CVR
Listed Company	CENTRAL ASIA RESOURCES LIMITED.
Waiver Number	WLC090161-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Central Asia Resources Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company to issue up to a maximum of \$500,000 worth of securities to Jason Stirbinski ("Stirbinski") and up to a maximum of \$350,000 worth of securities to Angela Dent ("Dent") ("Bonus Shares") later than one month after the meeting, on the following conditions:</p> <ol style="list-style-type: none"> 1. The Notice of Meeting (the "Notice") states that the Bonus Shares will be issued no later than 12 months after the date of the Meeting and sets out the milestones which must be achieved prior to the issue of shares. 2. The Company releases the terms of the waiver to the market no later than the time of the release of the Notice to approve the issue. 3. The Company's annual report for any period during which the Bonus Shares are issued to Stirbinski and Dent discloses details of the Bonus Shares issued to them.
Basis For Decision	<p>Underlying Policy Notice of Meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within one month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Issue of securities to related parties - incentive remuneration payable upon a specific milestone event occurring - timing and structure for issue to be outlined in notice of meeting - shareholders meeting to determine reasonableness of issuing securities to related parties beyond one month - waiver granted on conditions that the terms of the waiver are released to the market, deferred securities to be issued no later than 12 months from the date of the meeting being 29 May 2010 and annual report discloses details of securities issued.</p>

Rule Number	10.15A.4
Date	23/04/2009
ASX Code	IVA
Listed Company	IVANHOE AUSTRALIA LIMITED
Waiver Number	WLC090167-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Ivanhoe Australia Limited (the "Company") a waiver from listing rule 10.15.4A to the extent necessary to permit the resolution in the Company's notice of annual general meeting to seek security holder approval for participation by non-executive directors of the Company in the Ivanhoe Australia Limited Share Plan (the "Share Plan") to state that the non-executive directors in office from time to time may participate in the Share Plan.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - statement that additional persons who become entitled to participate in the employee incentive scheme after resolution approved and not named in notice will not participate until approval given under listing rule 10.14 - ensures security holders make informed decision.</p> <p>Present Application Non-executive directors remuneration - each non-executive director may elect to participate in non-executive directors share plan - securities may be issued to non-executive directors of entity not named in notice but who are appointed to office from time to time - plan is specifically for non-executive directors - no concern that particular non-executive directors may acquire shares on advantageous terms by their being able to participate in a fee sacrifice plan in common with other non-executive directors.</p>

Rule Number	10.15A.2
Date	28/04/2009
ASX Code	TSM
Listed Company	THINKSMART LIMITED
Waiver Number	WLC090183-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants ThinkSmart Limited (the "Company") waivers from the following listing rules.</p> <p>1. A waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting, seeking shareholder approval for the issue of securities under the non-executive director share plan ("Plan") pursuant to listing rule 10.14, not to state a maximum number of securities that may be acquired by non-executive directors, on condition that the notice contains the method by which the number of securities to be issued will be calculated.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of securities to be issued - provides certainty to security holders.</p> <p>Present Application Non-executive director share plan - maximum number of securities to be acquired based on future security price, non-executive directors fees for the relevant period, whether each non executive director elects to participate in the plan and if so, the portion of their fee that each non-executive director decides to sacrifice for securities under the plan - non-executive directors participating in plan must sacrifice a minimum of 0% of fees and may elect to sacrifice up to 100% of fees for securities under the plan - maximum number not ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating the number of shares which may be acquired.</p>

Rule Number	10.15A.8
Date	28/04/2009
ASX Code	TSM
Listed Company	THINKSMART LIMITED
Waiver Number	WLC090183-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants ThinkSmart Limited (the "Company") waivers from the following listing rules.</p> <p>1. A waiver from listing rule 10.15A.8 to the extent necessary to permit the resolution in the Company's notice of annual general meeting to seek security holder approval for participation by non-executive directors of the Company to state that the non-executive directors in office from time to time may participate in the Plan.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - statement that additional persons who become entitled to participate in the employee incentive scheme after resolution approved and not named in notice will not participate until approval given under listing rule 10.14 - ensures security holders make informed decision.</p> <p>Present Application Non-executive directors remuneration - each non-executive director may elect to participate in non-executive directors share plan for a minimum of 0% of fee and may elect to participate for up to 100% of fee - fee sacrifice of non-executive directors may be issued securities in entity - securities may be issued to non-executive directors of entity not named in notice but who are appointed to office from time to time - plan is specifically for non-executive directors - no concern that particular non-executive directors may acquire shares on advantageous terms by their being able to participate in a fee sacrifice plan in common with other non-executive directors.</p>

Rule Number	10.15.2
Date	22/04/2009
ASX Code	SIP
Listed Company	SIGMA PHARMACEUTICALS LIMITED
Waiver Number	WLC090170-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Sigma Pharmaceuticals Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting, in relation to the resolution seeking shareholder approval pursuant to listing rule 10.14 for the issue of securities under the Company's Executive Long Term Incentive Plan to Mr Elmo de Alwis, not to state a maximum number of securities that may be issued to Mr Elmo de Alwis, on condition that the notice states the method by which the number of securities to be granted is calculated.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Executive long term incentive scheme - maximum number of shares to be issued based on formula and future security price - maximum number not ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements.</p>

Rule Number	14.7
Date	16/04/2009
ASX Code	PEA
Listed Company	PACIFIC ENERGY LIMITED
Waiver Number	WLC090169-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Pacific Energy Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue:</p> <ol style="list-style-type: none"> 1. up to 38,000,000 shares at 25 cents each to the Pacific Road Funds, Argonaut Equity Partners Pty Limited or its nominees and Argonaut Capital Limited clients; 2. up to 127,272,727 exchangeable bonds with a face value of 27.5 cents each to the Pacific Road Funds and Sept Pty Ltd; and 3. up to 5,000,000 options exercisable at 27.5 cents each on or before 30 June 2011 to Argonaut Capital Limited , 4. (collectively the "Share Placement Securities") <p>as outlined in the notice of meeting distributed to shareholders on 22 December 2008, as approved by shareholders of the Company in the general meeting on 22 January 2009, on the following conditions:</p> <ol style="list-style-type: none"> 5. The Share Placement Securities are issued by no later than 22 May 2009 and otherwise on the same conditions as approved by shareholders on 22 January 2009. 6. The Company immediately releases the terms of this waiver to the market.
Basis For Decision	<p>Underlying Policy If a notice of meeting states that entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p>Present Application Shareholder approval given to issue securities in relation to placement where unrelated parties may participate - notice of meeting stated that shares to be issued within 3 months of meeting - issue subject to senior debt financing - delays beyond the power of the parties involved - no significant changes in the Company's circumstances relevant to the acquisition since the date of shareholder approval - waiver granted to permit securities to be issued by 22 May 2009 - price at which securities issued to be the same as that approved by shareholders at general meeting on 22 January 2009.</p>