



Register of ASX Listing Rule Waivers

1 to 15 July 2009

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	3.19A
Date	9/07/2009
ASX Code	TRU
Listed Company	TRUST COMPANY LIMITED
Waiver Number	WLC090333-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Trust Company Limited (the "Company"), a waiver from listing rules 3.19A and 3.19B to the extent necessary to permit the Company to do the following in relation to a director's holding in two cash management type registered managed investment schemes offered by the Company, being Trust Cash Management Fund and Permanent Cash Management Fund (together, the "Trust Schemes").</p> <ol style="list-style-type: none"> 1. Not disclose a director's holding in the Trust Schemes when providing ASX with an appendix 3X and 3Z. 2. Not lodge an appendix 3Y when there is a movement in a director's holding in the Trust Schemes.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of directors' interests within five business days of director becoming a director, a director making a change in his or her interests, or a director ceasing to be a director - information useful to investors.</p> <p>Present Application Waiver granted - technical application of definition requiring disclosure of cash management and other investment trust movements by directors of the entity as it is a registered scheme offered by the entity - policy rationale of the rule not compromised - continue to disclose trading details pertaining to securities of entity as required.</p>

Rule Number	3.19B
Date	9/07/2009
ASX Code	TRU
Listed Company	TRUST COMPANY LIMITED
Waiver Number	WLC090333-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Trust Company Limited (the "Company"), a waiver from listing rules 3.19A and 3.19B to the extent necessary to permit the Company to do the following in relation to a director's holding in two cash management type registered managed investment schemes offered by the Company, being Trust Cash Management Fund and Permanent Cash Management Fund (together, the "Trust Schemes").</p> <ol style="list-style-type: none"> 1. Not disclose a director's holding in the Trust Schemes when providing ASX with an appendix 3X and 3Z. 2. Not lodge an appendix 3Y when there is a movement in a director's holding in the Trust Schemes.
Basis For Decision	<p>Underlying Policy Entity must make arrangements with director under which director will provide entity with details of the director's interests - supports listing rule 3.19A.</p> <p>Present Application Waiver granted - technical application of definition requiring disclosure of cash management and other investment trust movements by directors of the entity as it is a registered scheme offered by the entity - policy rationale of the rule not compromised - continue to disclose trading details pertaining to securities of entity as required.</p>

Rule Number	3.20.2
Date	30/06/2009
ASX Code	HDF
Listed Company	HASTINGS DIVERSIFIED UTILITIES FUND
Waiver Number	WLC090315-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastings Funds Management Limited as responsible entity for HDUF Finance Trust, HDUF Epic Trust, and HDUF Further Investments Trust, collectively forming a stapled structure (the "Group") a waiver from the following listing rules to the extent necessary to permit the Group to undertake a capital raising of up to approximately \$250,000,000 by way of an accelerated non-renounceable entitlement offer of the Group's stapled securities (the "Rights Issue") comprising an institutional component and a retail component, and a placement ("Placement"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1. In respect of the Rights Issue:</p> <p>1.1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Issue not to be 7 business days after the announcement of the Rights Issue but in accordance with a timetable submitted by the Group, on the condition that the record date for the Rights Issue is no earlier than the fourth business day after the date the trading halt for the Rights Issue commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Issue are acceptable to ASX.</p> <p>1.1.2. In resolution 1.1.1, the Group may ignore changes in securityholdings which occur after the imposition of the trading halt in the Group's securities (other than registrations of transactions which were effected through ITS before the beginning of the trading halt). In respect of security holdings registered in the name of a nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate securityholder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Institutional Securityholders and Retail Offers in respect of Stapled Securities held as nominee for other persons).</p> <p>(b) Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated non renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

Rule Number	3.20.2
Date	14/07/2009
ASX Code	TPI
Listed Company	TRANSPACIFIC INDUSTRIES GROUP LTD
Waiver Number	WLC090331-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Transpacific Industries Group Limited (the "Company") waivers from the following listing rules to permit the Company to undertake a capital raising by way of:</p> <p>(a) an issue to a cornerstone investor of a converting equity security (which will be convertible into a number of ordinary shares equivalent to the Company's available 15% placement capacity on the institutional settlement date for the "Offer", as defined below, and which shall carry the right to participate in the Offer on an as-converted basis) (the "Equity Security");</p> <p>(b) an accelerated pro rata renounceable entitlements offer of ordinary shares with dual bookbuilds (the "Offer"); and</p> <p>(c) a placement to the cornerstone investor (the "Secondary Placement")</p> <p>to raise approximately \$800 million, without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Offer not to be 7 business days after the announcement of the Offer, but in accordance with a timetable submitted by the Company, on the condition that the record date for the Offer is no earlier than the fourth business day after the date of the announcement of the Offer (the "Announcement"), including that date, provided that all other aspects of the timetable for the Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Offer functionally equivalent to renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX - company's securities have been suspended prior to commencement of offer -outstanding settlements of on-market trades therefore not a factor that has to be taken into account when determining whether proposed timetable will be acceptable to ASX from point of view of integrity of trading & clearing systems - record date permitted to be on the fourth business day after announcement of offer, including date of announcement.</p>

Rule Number	4.10.20(a)
Date	15/07/2009
ASX Code	AMH
Listed Company	AMCIL LIMITED
Waiver Number	WLC090321-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants AMCIL Limited (the "Company") a waiver from listing rule 4.10.20(a) to the extent necessary to permit the Company's 2009 Annual Report to contain the information required by this rule as at the Company's balance date.
Basis For Decision	<p>Underlying Policy Annual report of investment entity must contain a list of all investments held by entity and its child entities - information useful to investors.</p> <p>Present Application Information to be provided as at entity's balance date, rather than at a date that is no more than 6 weeks before the report is sent to holders - annual report provides a snapshot of the entity as at the balance date - useful information still presented in a timely manner - waiver granted.</p>

Rule Number	4.10.20(a)
Date	14/07/2009
ASX Code	AFI
Listed Company	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
Waiver Number	WLC090323-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Australian Foundation Investment Company Limited (the "Company") a waiver from listing rule 4.10.20(a) to the extent necessary to permit the Company's 2009 Annual Report to contain the information required by this rule as at the Company's balance date.
Basis For Decision	<p>Underlying Policy Annual report of investment entity must contain a list of all investments held by entity and its child entities - information useful to investors.</p> <p>Present Application Information to be provided as at entity's balance date, rather than at a date that is no more than 6 weeks before the report is sent to holders - annual report provides a snapshot of the entity as at the balance date - useful information still presented in a timely manner - waiver granted.</p>

Rule Number	4.10.20(a)
Date	15/07/2009
ASX Code	DJW
Listed Company	DJERRIWARRH INVESTMENTS LIMITED
Waiver Number	WLC090324-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Djerriwarrh Investments Limited (the "Company") a waiver from listing rule 4.10.20(a) to the extent necessary to permit the Company's 2009 Annual Report to contain the information required by this rule as at the Company's balance date.
Basis For Decision	<p>Underlying Policy Annual report of investment entity must contain a list of all investments held by entity and its child entities - information useful to investors.</p> <p>Present Application Information to be provided as at entity's balance date, rather than at a date that is no more than 6 weeks before the report is sent to holders - annual report provides a snapshot of the entity as at the balance date - useful information still presented in a timely manner - waiver granted.</p>

Rule Number	4.10.20(a)
Date	15/07/2009
ASX Code	MIR
Listed Company	MIRRABOOKA INVESTMENTS LIMITED
Waiver Number	WLC090325-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Mirrabooka Investments Limited (the "Company") a waiver from listing rule 4.10.20(a) to the extent necessary to permit the Company's 2009 Annual Report to contain the information required by this rule as at the Company's balance date.
Basis For Decision	<p>Underlying Policy Annual report of investment entity must contain a list of all investments held by entity and its child entities - information useful to investors.</p> <p>Present Application Information to be provided as at entity's balance date, rather than at a date that is no more than 6 weeks before the report is sent to holders - annual report provides a snapshot of the entity as at the balance date - useful information still presented in a timely manner - waiver granted.</p>

Rule Number	4.10
Date	6/07/2009
ASX Code	CBA
Listed Company	COMMONWEALTH BANK OF AUSTRALIA.
Waiver Number	WLC090312-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Commonwealth Bank Of Australia (the "Company") a waiver from listing rule 4.10 to the extent necessary to permit the Company to include the information required by listing rule 4.10 in its annual report that is current at a specified date that is no more than 9 weeks before the annual report is sent to shareholders, on condition that the annual report is released as a company announcement at a date which is no more than 6 weeks after the date of the information required by listing rule 4.10.
Basis For Decision	<p>Underlying Policy Additional information must be included in annual report - additional information useful to investors.</p> <p>Present Application Entity has extremely large register and sends annual report with notice of meeting - mailing of annual report delayed by later annual general meeting date - proposal to provide information not older than 9 weeks - no detriment to security holders - waiver on condition information released to market within 6 weeks.</p>

Rule Number	6.23.2
Date	3/07/2009
ASX Code	ABB
Listed Company	ABB GRAIN LIMITED
Waiver Number	WLC090307-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants ABB Grain Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company, under a proposed Scheme of Arrangement with Viterra Inc. ("Viterra") where a wholly owned subsidiary of Viterra will acquire all of the fully paid ordinary shares of the Company (the "Scheme"), to cancel for consideration without shareholder approval 936,740 unquoted options issued by the Company, on the following conditions:</p> <ol style="list-style-type: none"> 1. Shareholders of the Company and a Court of competent jurisdiction approve the Scheme under Part 5.1 of the Corporations Act 2001 (Cth) as a result of which a wholly owned subsidiary of Viterra will acquire all of the Company's shares; and 2. Full details of the cancellation of unquoted options are clearly set out to ASX's satisfaction in the scheme booklet.
Basis For Decision	<p>Underlying Policy Cancellation of options for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Proposal to cancel unquoted options - company provides consideration for cancellation - merger to be effected through scheme of arrangement - security holders will approve scheme and therefore effectively approve cancellation.</p>

Rule Number	6.23.4
Date	8/07/2009
ASX Code	SXM
Listed Company	SA METALS LIMITED
Waiver Number	WLC090329-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants SA Metals Limited (the "Company") a waiver from listing rule 6.23.4 to the extent necessary to permit the Company to amend the terms and conditions of all the options which are on their terms incapable of transfer, to permit their transfer to Sylvania Resources Limited ("Sylvania") on the following conditions.</p> <p>1.1 The off-market takeover bid by Sylvania for the Company's shares has been declared unconditional.</p> <p>1.2 Sylvania has acquired voting power in the Company of more than 50%.</p>
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms can be changed with the approval of holders of issued ordinary securities - maintains balance between rights of holders of ordinary securities and holders of options.</p> <p>Present Application Entity subject to takeover bid - unquoted options granted by target entity have term that they are not to be transferred - shareholders not disadvantaged by option holders transferring existing options, as consideration is to be provided by bidder - requirement to receive security holder approval for transfer of options for consideration is superfluous - waiver granted on condition that bidder declares offer unconditional and obtains greater than 50% voting power.</p>

Rule Number	6.24
Date	1/07/2009
ASX Code	ROG
Listed Company	RED SKY ENERGY LIMITED.
Waiver Number	WLC090327-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Red Sky Energy Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 30,819,470 options (ROGO) exercisable at \$0.30 each on or before 31 July 2009, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 2 July 2009 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.22 before 31 July 2009 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	7.1
Date	3/07/2009
ASX Code	AEC
Listed Company	AMMTEC LIMITED
Waiver Number	WLC090308-001
Decision	<p>Based solely on the information provided, ASX limited ("ASX") grants Ammtec Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of ordinary fully paid shares to each security holder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425] to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1.1. The discount offered under the SPP is no greater than 20% of the Company's average security price over the last 5 trading days either before the day on which the issue was first announced or before the day on which the issue was made.</p> <p>1.2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all security holders able to participate on equal terms - Company share purchase plan within spirit of listing rule 7.2 exception 15.</p>

Rule Number	7.1
Date	16/07/2009
ASX Code	ALT
Listed Company	ANALYTICA LIMITED
Waiver Number	WLC090332-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Analytica Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made. 2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

Rule Number	7.1
Date	15/07/2009
ASX Code	AYF
Listed Company	AUSTRALIAN ENHANCED INCOME FUND
Waiver Number	WLC090322-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Australian Enhanced Income Fund (the "Fund") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Fund to issue fully paid units under a securities purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each unitholder (including related parties) will be offered \$15,000 worth of units on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Fund's average unit price over the last 5 days on which sales in the Fund's units were recorded either before the day on which the offer was first announced or before the day on which the issue was made. 2. The number of securities to be issued under the SPP is not greater than 30% of the number of units already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a SPP without a PDS - all securityholders able to participate on equal terms - overall cap of 30 % of issued capital must still be observed to limit dilution - security purchase plan within spirit of listing rule 7.2 exception 15.</p>

Rule Number	7.1
Date	7/07/2009
ASX Code	COK
Listed Company	COCKATOO COAL LIMITED
Waiver Number	WLC090311-001
Decision	<p>Based solely on the information provided, ASX limited ("ASX") grants Cockatoo Coal Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of securities to each security holder, including related parties, who subscribes under a security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1.1 The discount offered under the SPP is no greater than 20% of the Company's average security price over the last 5 trading days on which sales in the Company's securities were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</p> <p>1.2 The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus - all security holders able to participate on equal terms - Company security purchase plan within spirit of listing rule 7.2 exception 15.</p>

Rule Number	7.1
Date	1/07/2009
ASX Code	GBT
Listed Company	GBST HOLDINGS LIMITED
Waiver Number	WLC090313-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants GBST Holdings Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1. The issue price at which the securities are offered is at least the lower of the following.</p> <p>1.1 The price of shares issued under the placement announced by the Company on 30 June 2009.</p> <p>1.2 80% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue is made under the SPP.</p> <p>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under share purchase plans in a 12 month period without a prospectus - proposed SPP to be capped at \$15,000 per holder - all security holders able to participate on equal terms - the pricing of the shares under the SPP will be the lower of the price of the placement, or at 80% of the Company's average share price over the last 5 trading days before the day on which the issue is made under the SPP.- exception 15 of listing rule 7.2 requires that the issue price be no lower than 80% of the 5 day market price prior to the date of issue of the securities or the announcement of SPP - in the interests fairness, smaller holders to receive security at same price as participants in placement - overall cap of 30% of issued capital must still be observed to limit dilution.</p>

Rule Number	7.1
Date	30/06/2009
ASX Code	HDF
Listed Company	HASTINGS DIVERSIFIED UTILITIES FUND
Waiver Number	WLC090315-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastings Funds Management Limited as responsible entity for HDUF Finance Trust, HDUF Epic Trust, and HDUF Further Investments Trust, collectively forming a stapled structure (the "Group") a waiver from the following listing rules to the extent necessary to permit the Group to undertake a capital raising of up to approximately \$250,000,000 by way of an accelerated non-renounceable entitlement offer of the Group's stapled securities (the "Rights Issue") comprising an institutional component and a retail component, and a placement ("Placement"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1. In respect of the Rights Issue:</p> <p>1.1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Group to conduct the Rights Issue without securityholder approval, on condition that the Rights Issue complies with the following.</p> <p>(a) On or before the record date for the Rights Issue, securityholders who are believed by the Group or the underwriters to the Rights Issue to be exempt investors in accordance with Part 7.9 of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Group to subscribe for a number of Stapled Securities equal to their pro rata allocation of the Rights Issue ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Securityholders under the Institutional Offer and, if the underwriters to the Rights Issue determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not securityholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>(c) Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All securityholders, other than securityholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of Stapled Securities equal to their pro rata allocations of the entitlement offer ("Retail Offer"), unless listing rule 7.7.1 would permit the securityholder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Stapled Securities are offered under the Institutional Offer and the Retail Offer at the same price.</p> <p>(f) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p> <p>1.2. In respect of the Placement:</p> <p>1.2.1. Listing rule 7.1 to the extent necessary to permit the Group</p>

Register of ASX Listing Rule Waivers

	<p>to calculate the number of securities that may be issued without prior securityholder approval pursuant to the Placement on the basis that variable "A" of the formula in listing rule 7.1 is deemed to include the number of securities in the Group that may be issued under the underwritten component(s) of the Rights Issue, subject to the following conditions.</p> <p>(a) The number of Stapled Securities to be issued under the Placement is not greater than 30% of the Group's currently issued capital.</p> <p>(b) The Placement is to be included in variable "C" in the formula under listing rule 7.1, until it is ratified by stapled security holders.</p> <p>(c) In the event that the Rights Issue does not proceed, the Group's 15% placement capacity under listing rule 7.1 will be diminished by that number of Placement securities that exceeded the Group's 15% placement capacity under listing rule 7.1 at the time of the issue of the Placement securities (calculated on a basis excluding the Stapled Securities offered under the Group's Rights Issue).</p>
<p>Basis For Decision</p>	<p>Underlying Policy Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated offer Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price. Expanded placement capacity Entity proposing to make a placement under listing rule 7.1 based on calculation of capacity that includes securities yet to be issued under fully underwritten accelerated entitlement offer which is functionally equivalent to a non-renounceable pro rata offer - placement will occur simultaneously with institutional component of entitlement offer - entitlement offer fully underwritten and will proceed as a matter of commercial certainty - effectively a timing waiver that permits entity to draw on the future issuing capacity under listing rule 7.1 that will be created by the entitlement offer before the entitlement offer has actually been completed - condition of waiver that number of equity securities issued under the placement is not greater than 30% of the entity's currently issued capital.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.1
Date	13/07/2009
ASX Code	INP
Listed Company	INNAMINCKA PETROLEUM LIMITED
Waiver Number	WLC090316-001
Decision	<p>Based solely on the information provided, ASX limited ("ASX") grants Innamincka Petroleum Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of securities to each security holder, including related parties, who subscribes under a security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1.1 The discount offered under the Plan is no greater than 20% of the Company's average security price over the last 5 trading days on which sales in the Company's securities were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</p> <p>1.2 The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus - all shareholders able to participate on equal terms - Company share purchase plan within spirit of listing rule 7.2 exception 15.</p>

Rule Number	7.1
Date	3/07/2009
ASX Code	NAG
Listed Company	NAGAMBIE MINING LIMITED
Waiver Number	WLC090318-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Nagambie Mining Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions:</p> <ol style="list-style-type: none"> 1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made. 2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP - waiver granted</p>

Rule Number	7.1
Date	8/07/2009
ASX Code	NAB
Listed Company	NATIONAL AUSTRALIA BANK LIMITED
Waiver Number	WLC090319-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants National Australia Bank Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue securities, pursuant to an underwriting agreement, to an underwriter or sub-underwriter of the Company's Dividend Reinvestment Plan ("DRP") for the dividend payable in respect of the period ending 31 March 2009 without obtaining shareholder approval, on the following conditions.</p> <ol style="list-style-type: none"> 1. The underwriter or sub-underwriters are issued with securities within 15 business days of the dividend payment date. 2. Related parties and their associates do not act as underwriter or sub-underwriters to the DRP unless they obtain shareholder approval under listing rule 10.11. 3. The DRP does not contain a limit on security holder participation. 4. Any securities issued to the underwriter or any sub-underwriters will be issued at a price no lower than the price at which shares are issued under the DRP. 6. ASX has considered listing rule 7.1 only and makes no statement as to the Company's compliance with other listing rules.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p>Present Application Exception 7, listing rule 7.2 permits issue of securities under dividend reinvestment plan approved by shareholders, excluding securities issued to underwriter - underwritten dividend reinvestment plan operates in similar manner to pro rata issue - waiver granted conditionally upon securities being issued within 15 business days to underwriter of dividend reinvestment plan and on the same terms as other securities issued under the dividend reinvestment plan, and underwriter not a related party.</p>

Rule Number	7.1
Date	14/07/2009
ASX Code	NEU
Listed Company	NEUREN PHARMACEUTICALS LIMITED
Waiver Number	WLC090326-001
Decision	<p>Based solely on the information provided, ASX limited ("ASX") grants Neuren Pharmaceuticals Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made. 2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under share purchase plans in a 12 month period without a prospectus - all security holders able to participate on equal terms - Company share purchase plan within spirit of listing rule 7.2 exception 15.</p>

Rule Number	7.1
Date	2/07/2009
ASX Code	ROC
Listed Company	ROC OIL COMPANY LIMITED
Waiver Number	WLC090328-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Roc Oil Company Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of ordinary shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1.1 The discount offered under the Plan is no greater than 20% of the average market price for the Company's ordinary shares over the last 5 days on which sales in the shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>1.2 The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - Company share purchase plan within spirit of listing rule 7.2 exception 15.</p>

Rule Number	7.1
Date	14/07/2009
ASX Code	TPI
Listed Company	TRANSPACIFIC INDUSTRIES GROUP LTD
Waiver Number	WLC090331-005
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Transpacific Industries Group Limited (the "Company") waivers from the following listing rules to permit the Company to undertake a capital raising by way of:</p> <p>(a) an issue to a cornerstone investor of a converting equity security (which will be convertible into a number of ordinary shares equivalent to the Company's available 15% placement capacity on the institutional settlement date for the "Offer", as defined below, and which shall carry the right to participate in the Offer on an as-converted basis) (the "Equity Security");</p> <p>(b) an accelerated pro rata renounceable entitlements offer of ordinary shares with dual bookbuilds (the "Offer"); and</p> <p>(c) a placement to the cornerstone investor (the "Secondary Placement")</p> <p>to raise approximately \$800 million, without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Offer without shareholder approval, on condition that the Offer complies with the following.</p> <p>1.1 On or before the Record Date, shareholders who are believed by the Company or the underwriters to the Offer (the "Underwriters") to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") ("Institutional Shareholders") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2 Shares in respect of entitlements not taken up by Institutional Shareholders under the Institutional Offer, and shares in respect of entitlements which would have been offered to investors excluded under listing rule 7.7.1 ("Foreign Excluded Institutional Investors") may be offered to other Exempt Investors (including investors who are not shareholders as at the Record Date) through a bookbuild process conducted and completed (except as to settlement) on or before the Record Date (the "Institutional Bookbuild").</p> <p>1.3 Institutional Shareholders and Foreign Excluded Institutional Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>1.4 All shareholders, other than shareholders who successfully receive an offer in the Institutional Offer and Foreign Excluded Institutional Investors, are offered a number of shares at least equal to their pro rata allocation of the Offer (the "Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Foreign Excluded Retail Investors").</p> <p>1.5 Shares in respect of entitlements not taken up in the Retail Offer, and shares in respect of entitlements which would have been offered to Foreign Excluded Retail Investors, are offered to Exempt Investors through a bookbuild process immediately following the close of the Retail Offer.</p> <p>1.6 Shares are offered under the Institutional Offer and the Retail</p>

Register of ASX Listing Rule Waivers

	<p>Offer at the same price.</p> <p>1.7 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents.</p> <p>2. In respect of the Secondary Placement, listing rule 7.1 to the extent necessary to permit the Company to calculate the number of ordinary shares which it may issue, or agree to issue, without shareholder approval pursuant to the Secondary Placement, on the basis that variable "A" of the formula in listing rule 7.1 is deemed to include the number of ordinary shares in the Company that may be issued under the Offer (including shares issued to the Cornerstone Investor in respect of their participation in the Offer as permitted under the terms of the Equity Security and any shares issued under the institutional or retail bookbuilds or the underwriting of the Offer), subject to the following conditions.</p> <p>1.1. The shares issued under the Secondary Placement are to be included in variable "C" in the formula under listing rule 7.1, until their issue has been ratified by shareholders.</p> <p>1.2. The Offer is fully underwritten.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Offer Offer functionally equivalent to renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price and ratio - sale of entitlements not taken up completed by bookbuild with any premium distributed to non-participating security holders.</p> <p>Secondary Placement Company proposing to make placement to cornerstone investor under listing rule 7.1 based on calculation of capacity that includes securities to be issued under a fully underwritten accelerated entitlement offer which is functionally equivalent to a renounceable pro rata offer - placement will occur on completion of both the institutional and retail offers - agreement to make the placement to be entered prior to commencement of offer - offer fully underwritten and will proceed as a matter of commercial certainty - effectively a timing waiver that permits entity to draw on future issuing capacity under listing rule 7.1 that will be created by the offer before the offer has actually been completed.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.3.2
Date	13/07/2009
ASX Code	WKL
Listed Company	WESTERN KINGFISH LIMITED
Waiver Number	WLC090334-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Western Kingfish Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company to issue up to a maximum of 5,340,000 shares to Milthorpe Nominees Pty Ltd (up to a maximum of 4,660,000), James Hopping (up to a maximum of 400,000 shares) and David Robert Court (up to a maximum of 280,000 shares) (together the "Bonus Shares") later than three months from the date of the shareholders' meeting approving the issue, on the following conditions:</p> <ol style="list-style-type: none"> 1. the Notice states that the Shares will be issued no later than 31 October 2011; 2. the Company releases the terms of the waiver to the market no later than the time of the release of the Notice; and 3. the Company's annual report for any period during which the Bonus Shares may be issued discloses details of the Bonus Shares that have been issued and any remaining Bonus Shares that may be issued.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within 3 months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Company in administration and Company's securities suspended from quotation pending recompliance with chapters 1 and 2 of the listing rules - company seeking recapitalisation - vendor to receive bonus shares in connection with acquisition upon satisfaction of a performance hurdle to be achieved based on accounts for period ending 30 June 2011 - waiver granted on the condition that terms of the waiver are released to the market, securities are issued no later than 31 October 2011 and annual report discloses details of commitment to issue additional securities and performance hurdle.</p>

Rule Number	7.7
Date	13/07/2009
ASX Code	TPI
Listed Company	TRANSPACIFIC INDUSTRIES GROUP LTD
Waiver Number	WLC090330-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Transpacific Industries Group Limited (the "Company") a waiver from listing rule 7.7 in relation to a capital raising by way of:</p> <p>(a) an issue to a cornerstone investor (the "Cornerstone Investor") of a converting equity security (which will be convertible into a number of ordinary shares equivalent to the Company's available 15% placement capacity on the institutional settlement date for the "Offer", as defined below, and which shall carry the right to participate in the Offer on an as-converted basis) (the "Equity Security");</p> <p>(b) an accelerated pro rata renounceable entitlements offer of ordinary shares with dual bookbuilds (the "Offer"); and</p> <p>(c) a placement to the Cornerstone Investor (the "Secondary Placement")</p> <p>to raise approximately \$800 million, to the extent necessary to permit the Company not to offer ordinary shares pursuant to the retail component of the Offer (the "Retail Offer") to holders with registered addresses in New Zealand, on condition that relief is granted by the Australian Securities and Investments Commission such that items 1 and 2 in subsection 729(1) of the Corporations Act 2001 (Cth) do not apply to the escrow agent to which all of the shares pursuant to the Retail Offer will be issued on the institutional settlement date of the Offer, or the Cornerstone Investor in its capacity as sub-underwriter to the Offer, in respect of the Offer.</p>
Basis For Decision	<p>Underlying Policy Pro rata issue must be offered to Australian and New Zealand security holders - delay and expense involved in making offer in New Zealand is insufficient to justify excluding New Zealand security holders from offer.</p> <p>Present Application Company completing accelerated renounceable entitlement offer on a pro rata basis -structure of transaction involves issue of securities pursuant to retail component of offer to escrow agent with cornerstone investor as beneficial holder prior to offer of those shares to shareholders on a pro rata basis - offer of those securities in this manner may expose escrow agent and cornerstone investor to liability as an 'issuer' under NZ securities laws - waiver conditional on ASIC relief to facilitate the proposed structure in Australia - equivalent relief not available in New Zealand - New Zealand shareholders hold approximately 1.4% of the Company's issued capital - waiver granted to facilitate offer structure - New Zealand and other overseas shareholders will be entitled to receive any excess proceeds over the offer price achieved through bookbuild auctions.</p>

Rule Number	7.39
Date	19/05/2009
ASX Code	BCS
Listed Company	BRISCONNECTIONS UNIT TRUSTS
Waiver Number	WLC090335-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants BrisConnections Management Company Limited as responsible entity ("RE") for the BrisConnections Investment Trust and BrisConnections Holding Trust (the "Trusts") a waiver from listing rule 7.39 to the extent necessary to permit the RE of the Trusts to conduct an auction of forfeited units at the HSBC Building, Ground Floor Conference Room, 300 Queen Street, Brisbane, Queensland, 4000.
Basis For Decision	<p>Underlying Policy Auction of forfeited shares must be conducted at entity's home branch - ensures appropriate degree of publicity of auction of the forfeited securities.</p> <p>Present Application Lack of facilities at home branch office prevent auction from taking place there - auction will be held at major building in CBD of the home branch city - no concerns that the auction will not be adequately publicised.</p>

Rule Number	7.40
Date	30/06/2009
ASX Code	HDF
Listed Company	HASTINGS DIVERSIFIED UTILITIES FUND
Waiver Number	WLC090315-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastings Funds Management Limited as responsible entity for HDUF Finance Trust, HDUF Epic Trust, and HDUF Further Investments Trust, collectively forming a stapled structure (the "Group") a waiver from the following listing rules to the extent necessary to permit the Group to undertake a capital raising of up to approximately \$250,000,000 by way of an accelerated non-renounceable entitlement offer of the Group's stapled securities (the "Rights Issue") comprising an institutional component and a retail component, and a placement ("Placement"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1. In respect of the Rights Issue:</p> <p>1.1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Issue not to be 7 business days after the announcement of the Rights Issue but in accordance with a timetable submitted by the Group, on the condition that the record date for the Rights Issue is no earlier than the fourth business day after the date the trading halt for the Rights Issue commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Issue are acceptable to ASX.</p> <p>1.1.2. In resolution 1.1.1, the Group may ignore changes in securityholdings which occur after the imposition of the trading halt in the Group's securities (other than registrations of transactions which were effected through ITS before the beginning of the trading halt). In respect of security holdings registered in the name of a nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate securityholder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Institutional Securityholders and Retail Offers in respect of Stapled Securities held as nominee for other persons).</p> <p>(b) Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
Basis For Decision	<p>Underlying Policy Prescribes the timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated non renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

Rule Number	7.40
Date	14/07/2009
ASX Code	TPI
Listed Company	TRANSPACIFIC INDUSTRIES GROUP LTD
Waiver Number	WLC090331-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Transpacific Industries Group Limited (the "Company") waivers from the following listing rules to permit the Company to undertake a capital raising by way of:</p> <p>(a) an issue to a cornerstone investor of a converting equity security (which will be convertible into a number of ordinary shares equivalent to the Company's available 15% placement capacity on the institutional settlement date for the "Offer", as defined below, and which shall carry the right to participate in the Offer on an as-converted basis) (the "Equity Security");</p> <p>(b) an accelerated pro rata renounceable entitlements offer of ordinary shares with dual bookbuilds (the "Offer"); and</p> <p>(c) a placement to the cornerstone investor (the "Secondary Placement")</p> <p>to raise approximately \$800 million, without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Offer not to be 7 business days after the announcement of the Offer, but in accordance with a timetable submitted by the Company, on the condition that the record date for the Offer is no earlier than the fourth business day after the date of the announcement of the Offer (the "Announcement"), including that date, provided that all other aspects of the timetable for the Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Offer functionally equivalent to renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX - company suspended prior to commencement of offer - settlement of trades not of concern in determining record date - record date permitted to be on the fourth business day after announcement of offer, including date of announcement.</p>

Rule Number	9.7
Date	3/07/2009
ASX Code	NSE
Listed Company	NEW STANDARD ENERGY LIMITED
Waiver Number	WLC090320-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants New Standard Energy Limited ("the Company") a waiver from listing rule 9.7 to the extent necessary to permit the Company to allow Seaswan Holdings Pty Ltd as Trustee of <The G Hill Family Trust> to transfer 7,434,252 restricted fully paid ordinary shares (the "Restricted Securities") to Xanadu (WA) Pty Ltd ("Xanadu") as New Trustee of <The G Hill Family Trust>, on the following conditions:</p> <ol style="list-style-type: none"> 1. Xanadu executes a restriction agreement in the form of an Appendix 9A in respect of the Restricted Securities for the balance of the escrow period ending 8 August 2010; 2. The security certificates are immediately re-lodged with a bank or recognised trustee; and 3. The Company instructs its share registry to immediately reinstate a holding lock on the Escrowed Securities for the balance of the escrow period, ending 8 August 2010.
Basis For Decision	<p>Underlying Policy Prohibition on changing restriction agreements or releasing securities from custodian or holding lock - supports escrow regime.</p> <p>Present Application No change in beneficial ownership - waiver granted to permit change of legal ownership on condition that new restriction agreements are entered into - securities remain restricted for balance of escrow period.</p>

Rule Number	10.1
Date	3/07/2009
ASX Code	GRR
Listed Company	GRANGE RESOURCES LIMITED.
Waiver Number	WLC090314-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Grange Resources Limited (the "Company") a waiver from listing rule 10.1 to the extent necessary to permit the Company not to seek shareholder approval for its child entity, Shagang Mining (Australia) Pty Ltd ("SMAPL"), to grant a mortgage over its shareholding in Beviron Pty Limited ("Beviron") ("Security") in favour of Jiangsu Shagang International Trade Co. Ltd ("JSITCO"), subject to the following conditions:</p> <ol style="list-style-type: none"> 1. The Security and financing agreement entered into between the Company, SMAPL and Grange Resources (Tasmania) Pty Ltd ("Grange Tasmania") ("Financing Agreement") includes a term that if an event of default occurs and JSITCO exercises its rights under the Security, JSITCO and any of its related parties could not acquire any legal or beneficial interest in any of the shares in Beviron (the "Shares") in full or part satisfaction of the loan made available by JSITCO to Grange Tasmania, or otherwise deal with the shares the subject of the Security (other than as required by law or by JSITCO exercising its power of sale under the Security and selling the Shares to an unrelated third party on arm's length commercial terms and conditions, or by appointing a receiver, or receiver and manager over those assets) without the Company first having complied with any applicable listing rules, including listing rule 10.1 2. A summary of the material terms of the Financing Agreement is made in each annual report of the Company while there is any indebtedness outstanding hereunder. 3. Any variation to the terms of the Financing Agreement which are not minor changes or inconsistent with the terms of the waiver are subject to shareholder approval. 4. The Company releases the terms of this waiver to the market by way of a separate announcement.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the corporations act (and whatever related party provisions apply to foreign entities)</p>

Register of ASX Listing Rule Waivers

Present Application

Associate of substantial holder to provide a letter of credit facility to subsidiary of the Company - security to be granted in form of second priority equitable mortgage over shares in another subsidiary company - loan to be used to repay indebtedness incurred in connection with acquisition of shares in another subsidiary - associate of substantial holder not entitled under security to acquire the secured assets without Company first complying with relevant listing rules, including listing rule 10.1 -- exclusion of the substantial holder from acquiring or dealing with the asset removes the potential for the substantial holder to acquire the secured assets at a discount to its value without shareholder approval - purpose of listing rule 10.1 achieved - waiver granted.

Rule Number	10.11
Date	3/07/2009
ASX Code	AEC
Listed Company	AMMTEC LIMITED
Waiver Number	WLC090308-002
Decision	<p>Based solely on the information provided, ASX limited ("ASX") grants Ammtec Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of ordinary fully paid shares to each security holder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425] to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1.1 The discount offered under the SPP is no greater than 20% of the Company's average security price over the last 5 trading days either before the day on which the issue was first announced or before the day on which the issue was made.</p> <p>1.2 The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - Company share purchase plan within spirit of the exception.</p>

Rule Number	10.11
Date	15/07/2009
ASX Code	ALT
Listed Company	ANALYTICA LIMITED
Waiver Number	WLC090332-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Analytica Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

Rule Number	10.11
Date	15/07/2009
ASX Code	AYF
Listed Company	AUSTRALIAN ENHANCED INCOME FUND
Waiver Number	WLC090322-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Australian Enhanced Income Fund (the "Fund") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Fund to issue fully paid units under a securities purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each unitholder (including related parties) will be offered \$15,000 worth of units on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Fund's average unit price over the last 5 days on which sales in the Fund's units were recorded either before the day on which the offer was first announced or before the day on which the issue was made. 2. The number of securities to be issued under the SPP is not greater than 30% of the number of units already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan -security purchase plan within spirit of the exception.</p>

Rule Number	10.11
Date	7/07/2009
ASX Code	COK
Listed Company	COCKATOO COAL LIMITED
Waiver Number	WLC090311-002
Decision	<p>Based solely on the information provided, ASX limited ("ASX") grants Cockatoo Coal Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of securities to each security holder, including related parties, who subscribes under a security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1.1 The discount offered under the SPP is no greater than 20% of the Company's average security price over the last 5 trading days on which sales in the Company's securities were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</p> <p>1.2 The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - Company security purchase plan within spirit of the exception.</p>

Rule Number	10.11
Date	1/07/2009
ASX Code	GBT
Listed Company	GBST HOLDINGS LIMITED
Waiver Number	WLC090313-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants GBST Holdings Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1. The issue price at which the securities are offered is at least the lower of the following.</p> <p>1.1 The price of shares issued under the placement announced by the Company on 30 June 2009.</p> <p>1.2 80% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue is made under the SPP.</p> <p>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under share purchase plans in a 12 month period - proposed SPP to be capped at \$15,000 per holder - all security holders able to participate on equal terms - the pricing of the shares under the SPP will be the lower of the price of the placement, or at least 80% of the 5 day average market price prior to the issue under SPP - exception 8 of listing rule 10.12 requires that the issue price be no lower than 80% of the 5 day average market price up to the date of issue of the securities or announcement of SPP - in the interests fairness, smaller holders to receive security at same price as participants in placement - issue of securities to related parties on same terms as other shareholders.</p>

Rule Number	10.11
Date	30/06/2009
ASX Code	HDF
Listed Company	HASTINGS DIVERSIFIED UTILITIES FUND
Waiver Number	WLC090315-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastings Funds Management Limited as responsible entity for HDUF Finance Trust, HDUF Epic Trust, and HDUF Further Investments Trust, collectively forming a stapled structure (the "Group") a waiver from the following listing rules to the extent necessary to permit the Group to undertake a capital raising of up to approximately \$250,000,000 by way of an accelerated non-renounceable entitlement offer of the Group's stapled securities (the "Rights Issue") comprising an institutional component and a retail component, and a placement ("Placement"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1. In respect of the Rights Issue:</p> <p>1.1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Group to conduct the Rights Issue without securityholder approval, on condition that the Rights Issue complies with the following.</p> <p>(a) On or before the record date for the Rights Issue, securityholders who are believed by the Group or the underwriters to the Rights Issue to be exempt investors in accordance with Part 7.9 of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Group to subscribe for a number of Stapled Securities equal to their pro rata allocation of the Rights Issue ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Securityholders under the Institutional Offer and, if the underwriters to the Rights Issue determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not securityholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>(c) Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All securityholders, other than securityholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of Stapled Securities equal to their pro rata allocations of the entitlement offer ("Retail Offer"), unless listing rule 7.7.1 would permit the securityholder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Stapled Securities are offered under the Institutional Offer and the Retail Offer at the same price.</p> <p>(f) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p> <p>1.2. In respect of the Placement:</p> <p>1.2.1. Listing rule 10.11 to the extent necessary to permit the Group</p>

Register of ASX Listing Rule Waivers

	<p>to issue Stapled Securities to related parties of the Group ("Related Parties") as part of the Placement without securityholder approval on the following conditions.</p> <p>(a) The only Related Parties which may participate in the issue of Stapled Securities pursuant to the Placement are Related Parties acting in a fiduciary, custodial or nominee capacity on behalf of their unrelated beneficiaries.</p> <p>(b) All offers of the Stapled Securities pursuant to the Placement are made on the same terms and conditions.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act.</p> <p>Present Application Accelerated offer Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except as nominee. Related party participation as nominee Stapled group - stapled group proposes to conduct a placement of stapled securities to institutional investors - responsible entity of Fund is wholly owned by parent bank - listing rule 10.11 applies to participation of related parties in placements of securities by stapled group - waiver to be granted on condition that the related parties which participate in the placement may only be related parties which are acting only in fiduciary, custodial or nominee capacity on behalf of their beneficiaries - the funds etc in respect of which the custodians or nominees have a wide range of beneficiaries - all offers of stapled securities made on the same terms and conditions - terms of participation of related parties in placement at same price as other institutional offerees gives comfort that related parties not obtaining a benefit not enjoyed by non related parties.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.11
Date	13/07/2009
ASX Code	INP
Listed Company	INNAMINCKA PETROLEUM LIMITED
Waiver Number	WLC090316-002
Decision	<p>Based solely on the information provided, ASX limited ("ASX") grants Innamincka Petroleum Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of securities to each security holder, including related parties, who subscribes under a security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1.1 The discount offered under the Plan is no greater than 20% of the Company's average security price over the last 5 trading days on which sales in the Company's securities were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</p> <p>1.2 The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus - all shareholders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - Company share purchase plan within spirit of the exception.</p>



Rule Number	10.11
Date	3/07/2009
ASX Code	NAG
Listed Company	NAGAMBIE MINING LIMITED
Waiver Number	WLC090318-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Nagambie Mining Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions:</p> <ol style="list-style-type: none"> 1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made. 2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - pricing of SPP in accordance with exception 8 of listing rule 10.12, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP - waiver granted</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.11
Date	14/07/2009
ASX Code	NEU
Listed Company	NEUREN PHARMACEUTICALS LIMITED
Waiver Number	WLC090326-002
Decision	<p>Based solely on the information provided, ASX limited ("ASX") grants Neuren Pharmaceuticals Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made. 2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under share purchase plans in a 12 month period without a prospectus - all security holders able to participate on equal terms - issue of securities to related parties on same terms as other shareholders.</p>

Rule Number	10.11
Date	2/07/2009
ASX Code	ROC
Listed Company	ROC OIL COMPANY LIMITED
Waiver Number	WLC090328-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Roc Oil Company Limited (the "Company") a waiver from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of ordinary shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "Plan"), on the following conditions.</p> <p>1.1 The discount offered under the Plan is no greater than 20% of the average market price for the Company's ordinary shares over the last 5 days on which sales in the shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>1.2 The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in share purchase plan - Company share purchase plan within spirit of the exception.</p>

Rule Number	10.11
Date	14/07/2009
ASX Code	TPI
Listed Company	TRANSPACIFIC INDUSTRIES GROUP LTD
Waiver Number	WLC090331-004
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Transpacific Industries Group Limited (the "Company") waivers from the following listing rules to permit the Company to undertake a capital raising by way of:</p> <p>(a) an issue to a cornerstone investor of a converting equity security (which will be convertible into a number of ordinary shares equivalent to the Company's available 15% placement capacity on the institutional settlement date for the "Offer", as defined below, and which shall carry the right to participate in the Offer on an as-converted basis) (the "Equity Security");</p> <p>(b) an accelerated pro rata renounceable entitlements offer of ordinary shares with dual bookbuilds (the "Offer"); and</p> <p>(c) a placement to the cornerstone investor (the "Secondary Placement")</p> <p>to raise approximately \$800 million, without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Offer without shareholder approval, on condition that the Offer complies with the following.</p> <p>1.1 On or before the Record Date, shareholders who are believed by the Company or the underwriters to the Offer (the "Underwriters") to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") ("Institutional Shareholders") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2 Shares in respect of entitlements not taken up by Institutional Shareholders under the Institutional Offer, and shares in respect of entitlements which would have been offered to investors excluded under listing rule 7.7.1 ("Foreign Excluded Institutional Investors") may be offered to other Exempt Investors (including investors who are not shareholders as at the Record Date) through a bookbuild process conducted and completed (except as to settlement) on or before the Record Date (the "Institutional Bookbuild").</p> <p>1.3 Institutional Shareholders and Foreign Excluded Institutional Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>1.4 All shareholders, other than shareholders who successfully receive an offer in the Institutional Offer and Foreign Excluded Institutional Investors, are offered a number of shares at least equal to their pro rata allocation of the Offer (the "Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Foreign Excluded Retail Investors").</p> <p>1.5 Shares in respect of entitlements not taken up in the Retail Offer, and shares in respect of entitlements which would have been offered to Foreign Excluded Retail Investors, are offered to Exempt Investors through a bookbuild process immediately following the close of the Retail Offer.</p> <p>1.6 Shares are offered under the Institutional Offer and the Retail</p>

Register of ASX Listing Rule Waivers

	<p>Offer at the same price. 1.7 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Offer functionally equivalent to renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.13.3
Date	13/07/2009
ASX Code	WKL
Listed Company	WESTERN KINGFISH LIMITED
Waiver Number	WLC090334-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Western Kingfish Limited (the "Company") waivers from the following.</p> <p>1. Listing rule 10.13.3 to the extent necessary to permit the Company to issue up to a maximum of 9,320,000 shares to Constantine Scrinis (the "Scrinis Shares") later than one month from the date of the shareholders' meeting approving the issue, on the following conditions:</p> <p>1.1 the Notice of Meeting to approve the issue (the "Notice") states that the Scrinis Shares will be issued no later than 3 months after the date of the shareholders meeting; and</p> <p>1.2 the Company releases the terms of the waiver to the market no later than the time of the release of the Notice.</p> <p>2. Listing rule 10.13.3 to the extent necessary to permit the Company to issue up to a maximum of 4,660,000 shares to Constantine Scrinis (the "Scrinis Bonus Shares") later than one month from the date of the shareholders' meeting approving the issue, on the following conditions:</p> <p>2.1 the Notice states that the Scrinis Bonus Shares will be issued no later than 31 October 2011;</p> <p>2.2 the Company releases the terms of the waiver to the market no later than the time of the release of the Notice; and</p> <p>2.3 the Company's annual report for any period during which the Scrinis Bonus Shares may be issued discloses details of the Scrinis Bonus Shares that have been issued and any remaining Scrinis Bonus Shares that may be issued.</p> <p>3. Listing rule 10.13.3 to the extent necessary to permit the Company to issue up to a maximum of 1,000,000 shares to Summormor Pty Ltd (the "Summormor Shares") later than one month from the date of the shareholders' meeting approving the issue, on the following conditions:</p> <p>3.1. the Notice states that the Shares will be issued no later than 3 months after the date of the shareholders' meeting; and</p> <p>3.2. the Company releases the terms of the waiver to the market no later than the time of the release of the Notice.</p>
Basis For Decision	<p>Underlying Policy Notice of Meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within one month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Scrinis Shares Company in administration and Company's securities suspended from quotation pending recompliance with chapters 1 and 2 of the listing rules - company seeking recapitalisation - related party vendor to receive securities in connection with acquisition - completion of the share issue to occur concurrently with completion</p>

Register of ASX Listing Rule Waivers

of recapitalisation proposal and compliance with listing rule 11.1.3 - meeting to be held to approve issue - waiver granted to permit securities to be issued to related party at the same time as securities to be issued to other parties in connection with recapitalisation of the company.

Scrinis Bonus Shares

Company in administration and Company's securities suspended from quotation pending recompliance with chapters 1 and 2 of the listing rules - company seeking recapitalisation - related party vendor to receive bonus shares in connection with acquisition upon satisfaction of a performance hurdle to be achieved based on accounts for period ending 30 June 2011 - waiver granted on the condition that terms of the waiver are released to the market, securities are issued no later than 31 October 2011 and annual report discloses details of commitment to issue additional securities and performance hurdle.

Summermor shares

Company in administration and Company's securities suspended from quotation pending recompliance with chapters 1 and 2 of the listing rules - company seeking recapitalisation - related party creditor to receive shares in lieu of rent - completion of the share issue to occur concurrently with completion of recapitalisation proposal and compliance with listing rule 11.1.3 - meeting to be held to approve issue - waiver granted to permit securities to be issued to related party at the same time as securities to be issued to other parties in connection with recapitalisation of the company.

Rule Number	14.7
Date	10/07/2009
ASX Code	AIO
Listed Company	ASCIANO GROUP
Waiver Number	WLC090309-001
Decision	<p>1. Subject to resolution 2 and based solely on the information provided, ASX Limited ("ASX") grants Asciano Group (the "Group") a waiver from listing rule 14.7 to the extent necessary to permit the Group not to comply with the voting exclusion statements in relation to:</p> <p>(a) resolution 1 of the Group's notice of shareholders' meeting to be held on 22 July 2009 (the "Notice") seeking the ratification of stapled security holders under listing rule 7.4 for the placement of stapled securities made on or around 1 July 2009 ("Resolution 1") (the "Completed Placement"); and</p> <p>(b) resolution 3 of the Notice seeking the approval of stapled security holders under listing rule 7.1 for the placement of further stapled securities ("Resolution 3") (the "Future Placement"), so that the votes of the following holders of stapled securities acting solely in a fiduciary, nominee or custodial capacity ("Nominee Holders") whose votes would otherwise be disregarded need not be disregarded on each of those resolutions.</p> <p>1.1. In relation to Resolution 1, Nominee Holders who participated in the Completed Placement, provided that those holders are casting votes on behalf of beneficiaries who:</p> <p>(a) did not participate in the Completed Placement; and</p> <p>(b) are not an associate of a person who participated in the Completed Placement.</p> <p>1.2. In relation to Resolution 3, Nominee Holders who will participate in the Future Placement, provided that those holders are casting votes on behalf of beneficiaries who:</p> <p>(a) will not participate in the Future Placement;</p> <p>(b) are not a person who might obtain a benefit (except a benefit solely in the capacity of a holder of ordinary securities) if the resolution is passed; and</p> <p>(c) are not an associate of any such person.</p> <p>2. Resolution 1 is subject to the following conditions.</p> <p>2.1. In respect of Resolution 1 of the Notice, the beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the Completed Placement, and are not an associate of a person who participated in the Completed Placement.</p> <p>2.2. In respect of a Resolution 3 of the Notice, the beneficiaries provide written confirmation to the Nominee Holders that they will not participate in the Future Placement, are not a person who might obtain a benefit (except a benefit solely in the capacity of a holder of ordinary securities) if the resolution is passed, and are not an associate of any such person.</p> <p>2.3. The beneficiaries direct the Nominee Holders to vote for or against the resolutions ratifying or approving the issue of securities under the Resolutions 1 and 3 of the Notice respectively.</p> <p>2.4. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p> <p>2.5. The terms of the waiver are immediately released to the market.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy If a notice of meeting states that entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p>Present Application Notice of meeting contains voting exclusion statements in accordance with listing rule 7.5.6 and 14.11 - voting exclusion statement effectively precludes votes of nominee from being counted on resolutions to retrospectively ratify issue of securities and approve proposed issue of securities even if nominee holds securities on behalf of any underlying beneficiary who did not / will not participate in the relevant issue - not intention of rule - waiver permits entity not to comply with voting exclusion statement in notice of meeting and permits votes of nominee on behalf of underlying beneficiaries to be counted, provided beneficiary confirms to nominee that it did not / will not participate in the issue of securities, beneficiary directs nominee to vote for or against the relevant resolution and nominee does not exercise discretion when voting.</p>
---------------------------	--

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	14.7
Date	1/07/2009
ASX Code	BKP
Listed Company	BARAKA PETROLEUM LIMITED
Waiver Number	WLC090310-001
Decision	<p>1. Subject to Resolution 2 and based solely on the information provided, ASX Limited ("ASX") grants Baraka Petroleum Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue the following securities more than 1 month after shareholder approval:</p> <p>1.1. Up to 10,000,000 fully paid ordinary shares to Mr Ricardo Garzon;</p> <p>1.2. Up to 200,000,000 fully paid ordinary shares to Mr Collin Vost;</p> <p>1.3. Up to 10,000,000 fully paid ordinary shares to Mr Barry MacKinnon; and</p> <p>1.4. Up to 10,000,000 fully paid ordinary shares to Ardath Investments Pty Ltd.</p> <p>2. Resolution 1 is subject to the following conditions.</p> <p>2.1 The securities are issued within 3 months of shareholder approval and the shares are issued on the same terms as the shares to be issued to unrelated parties participating in the share issue under a prospectus.</p> <p>2.2 The Company releases the terms of the waiver to the market immediately.</p>
Basis For Decision	<p>Underlying Policy If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p>Present Application Subscription of shares by related parties pursuant to a prospectus - Company currently suspended from quotation - issue of shares to all subscribers under a prospectus expected to be completed within 3 months of shareholder approval - issue of shares to related parties will occur more than 1 month after shareholder approval was given - waiver granted on condition that shares subscribed for by related parties be issued within 3 months of shareholder approval - terms of waiver released to market.</p>