



## **Register of ASX Listing Rule Waivers**

**16 to 31 August 2009**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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<b>Rule Number</b>	3.20.2
<b>Date</b>	19/08/2009
<b>ASX Code</b>	BOQ
<b>Listed Company</b>	BANK OF QUEENSLAND LIMITED.
<b>Waiver Number</b>	WLC090390-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Bank of Queensland Limited (the "Company") waivers from the following listing rules to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$340 million by way of an institutional placement (the "Placement") in conjunction with an accelerated non-renounceable entitlement offer of ordinary shares (the "Entitlement Offer") without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be seven business days after the announcement of the Entitlement Offer, but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>2. In resolution 1.1, the Company may ignore changes in shareholdings which occur after the commencement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the commencement of the trading halt). In respect of shareholdings registered in the name of a nominee the following will apply.</p> <p>2.1 The nominee shall be treated as a separate shareholder in respect of securities held for each of one or more Institutional Shareholders, and shares held for persons other than Institutional Shareholders (and accordingly, may receive both Institutional Entitlement Offers in respect of shares held as nominee for Institutional Shareholders and Retail Entitlement Offers in respect of shares held as nominee for other persons).</p> <p>2.2 Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Shareholder for whom it holds.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p><b>Present Application</b> Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

<b>Rule Number</b>	3.20.2
<b>Date</b>	17/08/2009
<b>ASX Code</b>	BLY
<b>Listed Company</b>	BOART LONGYEAR LIMITED
<b>Waiver Number</b>	WLC090391-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Boart Longyear Limited (the "Company") a waiver from the following listing rules in connection with a capital raising of approximately US\$585 million by way of an accelerated non-renounceable entitlement offer of shares comprising an institutional component and a retail component (the "Entitlement Offer"), a placement ("Placement"), a conditional placement ("Conditional Placement"), and a share purchase plan conducted in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), according to the timetable submitted to ASX.</p> <p>1. In respect of the Entitlement Offer:</p> <p>1.1 Listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>1.2. In resolution 1.1, the Company may ignore changes in shareholdings which occur after the imposition of the trading halt in the Company's shares (other than registrations of transactions which were effected through ITS before the beginning of the trading halt). In respect of shareholdings registered in the name of a nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate shareholder in respect of shares held for each of one or more Institutional Shareholders, and shares held for persons other than Institutional Shareholders (and accordingly, may receive both Institutional Offers in respect of shares held as nominee for Institutional Shareholders and Retail Offers in respect of shares held as nominee for other persons).</p> <p>(b) Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Shareholder for whom it holds.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p><b>Present Application</b> Accelerated non renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

<b>Rule Number</b>	3.20.2
<b>Date</b>	24/08/2009
<b>ASX Code</b>	CEU
<b>Listed Company</b>	CONNECTEAST GROUP
<b>Waiver Number</b>	WLC090412-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants ConnectEast Group (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising of up to approximately \$500 million by way of an accelerated renounceable entitlement offer of the Group's stapled securities (the "Rights Offer") comprising an institutional component and a retail component, without securityholder approval and according to the timetable submitted to ASX.</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Offer not to be 7 business days after the announcement of the Rights Offer but in accordance with a timetable submitted by the Group, on the condition that the record date for the Rights Offer is no earlier than the fourth business day after the date the trading halt for the Rights Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Offer are acceptable to ASX.</p> <p>2. In resolution 1, the Group may ignore changes in securityholdings which occur after the imposition of the trading halt in the Group's securities (other than registrations of transactions which were effected through ITS before the beginning of the trading halt). In respect of securityholdings registered in the name of a nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate securityholder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Institutional Securityholders and Retail Offers in respect of Stapled Securities held as nominee for other persons).</p> <p>(b) Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p><b>Present Application</b> Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

<b>Rule Number</b>	3.20.2
<b>Date</b>	31/08/2009
<b>ASX Code</b>	GNS
<b>Listed Company</b>	GUNNS LIMITED
<b>Waiver Number</b>	WLC090417-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Gunns Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of securities (the "Entitlement Offer") to raise approximately \$145 million without shareholder approval and according to the timetable submitted to ASX</p> <p>In respect of the Entitlement Offer:</p> <ol style="list-style-type: none"> <li>Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</li> <li>In resolution 1, the Company may ignore changes in securityholdings which occur after the imposition of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the beginning of the trading halt). In respect of securityholdings registered in the name of a nominee the following will apply.             <ol style="list-style-type: none"> <li>The nominee shall be treated as a separate securityholder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Institutional Securityholders and Retail Offers in respect of Stapled Securities held as nominee for other persons).</li> <li>Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</li> </ol> </li> </ol>
<b>Basis For Decision</b>	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated non renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

<b>Rule Number</b>	3.20.2
<b>Date</b>	25/08/2009
<b>ASX Code</b>	NFE
<b>Listed Company</b>	NORTHERN IRON LIMITED
<b>Waiver Number</b>	WLC090427-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Northern Iron Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$60 million by way of an accelerated non-renounceable entitlement offer of shares without security holder approval and according to the timetable submitted to ASX (the "Entitlement Offer").</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the Entitlement Offer is announced by the Company, including that date, provided that the Entitlement Offer is announced before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>2. In resolution 1, the Company may ignore changes in security holdings which occur after the implementation of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the implementation of the trading halt).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p><b>Present Application</b> Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

<b>Rule Number</b>	6.18
<b>Date</b>	25/08/2009
<b>ASX Code</b>	MII
<b>Listed Company</b>	MERIDIAN MINERALS LIMITED
<b>Waiver Number</b>	WLC090424-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Meridian Minerals Limited (the "Company") a waiver from listing rule 6.18 to the extent necessary to permit Northwest Mining and Geology Group Co., Ltd for Nonferrous Metals (or its nominee) ("Northwest") to maintain, by way of a right to participate in any issue of shares or to subscribe for shares, its percentage interest in the issued capital of the Company (the "Top-up Right") in respect of a diluting event which occurs or is announced following completion of the subscription agreement entered into between the Company and Northwest subject to the following conditions.</p> <ol style="list-style-type: none"> <li>1. The Top-up Right lapses if Northwest's holding in the Company falls below 5%.</li> <li>2. The Top-up Right lapses if the strategic relationship between the Company and Northwest ceases or changes in such a way that it effectively ceases.</li> <li>3. The Top-up Right may only be transferred to an entity in the wholly owned group of Northwest;</li> <li>4. Any securities issued under the Top-Up Right are offered to Northwest for cash consideration that is:             <ol style="list-style-type: none"> <li>(a) no more favourable than cash consideration offered by third parties (in the case of issues of securities to third parties for cash consideration); or</li> <li>(b) equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration)..</li> </ol> </li> <li>5. The Company discloses a summary of the Top-up Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Top-up Right. The undertaking must be in the form of a deed.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            Prohibition against an option over a percentage of an entity's capital - applies to any agreement that will enable an investor to achieve or maintain a fixed percentage of the capital of an entity - goes to acceptable capital structure - supports other listing rules, principally listing rule 7.1.</p> <p><b>Present Application</b>            Strategic relationship to be established as part of broader placement agreement - on completion of placement cornerstone investor will have a board appointment and the provision of technical skills and exploration expertise to the entity - part of the agreement to subscribe includes a top-up right to prevent dilution - waiver granted to permit top-up right while strategic relationship continues - top-up right cannot be transferred outside corporate group of the strategic investor - top-up right ends if the strategic relationship with the major shareholders ceases or its interest in the company falls below 5%.</p>



<b>Rule Number</b>	6.24
<b>Date</b>	13/08/2009
<b>ASX Code</b>	CCI
<b>Listed Company</b>	CHROME CORPORATION LIMITED
<b>Waiver Number</b>	WLC090393-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Chrome Corporation Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 82,106,789 options (CCIOA) exercisable at \$0.40 each on or before 30 September 2009, on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 2 September 2009 together with a statement that an option expiry notice will not be sent to option holders.</li> <li>2. If the market price of the Company's ordinary shares exceeds \$0.30 before 30 September 2009 the Company immediately sends an option expiry notice to option holders.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p><b>Present Application</b> Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>



<b>Rule Number</b>	6.24
<b>Date</b>	31/08/2009
<b>ASX Code</b>	MLS
<b>Listed Company</b>	METALS AUSTRALIA LTD
<b>Waiver Number</b>	WLC090425-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Metals Australia Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 106,150,000 quoted options (MLSOA) exercisable at 5 cents each on or before 30 September 2009, on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 2 September 2009 together with a statement that an option expiry notice will not be sent to option holders.</li> <li>2. If the market price of the Company's ordinary shares exceeds 3.75 cents before 30 September 2009 the Company immediately sends an option expiry notice to option holders.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p><b>Present Application</b> Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	19/08/2009
<b>ASX Code</b>	ARG
<b>Listed Company</b>	ARGO INVESTMENTS LIMITED
<b>Waiver Number</b>	WLC090389-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Argo Investments Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares, without shareholder approval, under a security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered up to \$15,000 worth of shares (the "Plan") on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. If the Company during a period of 12 months offers shares under more than one share purchase plan, the total number of shares that may be issued in reliance on this waiver under all share purchase plans during that 12 month period must not be greater than 30% of the number of ordinary fully paid shares on issue at the record date of the first share purchase plan.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b>  ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under security purchase plans in a 12 month period without a prospectus - in last 12 months Company has already issued securities to holders under an SPP capped at \$2,500 - individual participation dependent on extent of participation in previous SPP - all securityholders will have been able to participate on equal terms over 12 month period - intended to benefit smaller security holders - overall cap of 30% of issued capital must still be observed to limit dilution - 30% limit based on the number of securities on issue at the record date of the previous SPP.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	19/08/2009
<b>ASX Code</b>	BOQ
<b>Listed Company</b>	BANK OF QUEENSLAND LIMITED.
<b>Waiver Number</b>	WLC090390-003
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Bank of Queensland Limited (the "Company") waivers from the following listing rules to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$340 million by way of an institutional placement (the "Placement") in conjunction with an accelerated non-renounceable entitlement offer of ordinary shares (the "Entitlement Offer") without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1 On or before the record date, shareholders who are believed by the Company or the underwriter to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2 Entitlements not taken up by Institutional Shareholders under the Institutional Entitlement Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.3 Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.4 All shareholders, other than shareholders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5 Shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p> <p>2. In respect of the Placement, listing rule 7.1 to the extent necessary to permit the Company to calculate the number of ordinary shares which it may issue without shareholder approval pursuant to the Placement on the basis that variable "A" of the formula in listing rule 7.1 is deemed to include the number of ordinary shares in the Company that may be issued under the</p>

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	<p>Entitlement Offer, subject to the following conditions.</p> <p>2.1 The shares issued under the Placement are to be included in variable "C" in the formula under listing rule 7.1, until their issue has been ratified by shareholders.</p> <p>2.2 The Entitlement Offer is fully underwritten.</p>
<p><b>Basis For Decision</b></p>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b>  <b>Entitlement Offer</b>  Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders -- second round offer to retail holders - all offers at the same price-- security holders do not participate beyond pro rata allocations other than taking up securities to make up the shortfall under the entitlement offer.</p> <p><b>Placement</b>  Company proposing to make institutional placement under listing rule 7.1 based on calculation of capacity that includes securities yet to be issued under institutional component of an accelerated entitlement offer which is functionally equivalent to a non-renounceable pro rata offer - placement will occur simultaneously with institutional component of entitlement offer - institutional and retail components of entitlement offer fully underwritten - effectively a timing waiver that permits entity to draw on the future issuing capacity under listing rule 7.1 that will be created by the entitlement offer before the offer has actually been completed.</p>

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<b>Rule Number</b>	7.1
<b>Date</b>	17/08/2009
<b>ASX Code</b>	BLY
<b>Listed Company</b>	BOART LONGYEAR LIMITED
<b>Waiver Number</b>	WLC090391-003
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Boart Longyear Limited (the "Company") a waiver from the following listing rules in connection with a capital raising of approximately US\$585 million by way of an accelerated non-renounceable entitlement offer of shares comprising an institutional component and a retail component (the "Entitlement Offer"), a placement ("Placement"), a conditional placement ("Conditional Placement"), and a share purchase plan conducted in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), according to the timetable submitted to ASX.</p> <p>1. In respect of the Entitlement Offer:</p> <p>1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>(a) On or before the record date for the Entitlement Offer, shareholders who are believed by the Company or the underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Shareholders under the Institutional Offer and, if the underwriters to the Entitlement Offer determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>(c) Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All shareholders, other than shareholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the entitlement offer ("Retail Offer"), unless listing rule 7.7.1 would permit the shareholder not to be included in a pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Shares are offered under the Institutional Offer and the Retail Offer at the same price.</p> <p>(f) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p> <p>2. In respect of the Placement:</p> <p>2.1 Listing rule 7.1 to the extent necessary to permit the Company to calculate the number of shares that may be issued without prior</p>

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	<p>shareholder approval pursuant to the Placement on the basis that variable "A" of the formula in listing rule 7.1 is deemed to include the number of shares that may be issued under the fully underwritten Entitlement Offer, subject to the following conditions.</p> <p>(a) The number of shares to be issued under the Placement is not greater than 30% of the Company's currently issued capital.</p> <p>(b) The Placement is to be included in variable "C" in the formula under listing rule 7.1, until it is ratified by shareholders.</p> <p>(c) In the event that the Entitlement Offer does not proceed, the Company's 15% placement capacity under listing rule 7.1 will be diminished by that number of Placement shares that exceeded the Company's 15% placement capacity under listing rule 7.1 at the time of the issue of the Placement shares (calculated on a basis excluding the shares offered under the Company's Entitlement Offer).</p> <p>3. In respect of the SPP, listing rules 7.1 and 10.11 to the extent necessary to permit the Company to offer and issue up to \$15,000 worth of shares to all eligible shareholders (including related parties) under the SPP without shareholder approval on the following conditions.</p> <p>3.1. The issue price at which the shares are offered is the lower of the following.</p> <p>(a) The price of the shares issued under the Placement.</p> <p>(b) A price which is no less than 80% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before, and including, the day on which the offer closes.</p> <p>3.2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
<p><b>Basis For Decision</b></p>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b>  Accelerated entitlement offer  Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price.  Expanded placement capacity  Entity proposing to make a placement under listing rule 7.1 based on calculation of capacity that includes securities yet to be issued under fully underwritten accelerated entitlement offer which is functionally equivalent to a non-renounceable pro rata offer - placement will occur simultaneously with institutional component of entitlement offer - entitlement offer fully underwritten and will proceed as a matter of commercial certainty - effectively a timing waiver that permits entity to draw on the future issuing capacity under listing rule 7.1 that will be created by the entitlement offer before the entitlement offer has actually been completed - condition of waiver that number of equity securities issued under the placement is not greater than 30% of the entity's currently issued</p>

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## Register of ASX Listing Rule Waivers

capital.

SPP

ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a SPP without a prospectus - all shareholders able to participate on equal terms - proposed terms of SPP such that pricing may mean that the Company does not have the benefit of exception 15 of listing rule 7.2 - the pricing of the securities under the SPP proposed to be the placement price, or at least 80% of the Company's average share price over the last 5 trading days before the day on which the issue under the SPP is announced or made - exception 15 of listing rule 7.2 requires that the issue price be no lower than 80% of the 5 day market price prior to the date of issue of the securities or the announcement of SPP - in the interests fairness, smaller holders to receive security at same price as participants in placement - overall cap of 30% of issued capital must still be observed to limit dilution - share purchase plan within spirit of listing rule 7.2 exception 15.

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<b>Rule Number</b>	7.1
<b>Date</b>	19/08/2009
<b>ASX Code</b>	BKW
<b>Listed Company</b>	BRICKWORKS LIMITED
<b>Waiver Number</b>	WLC090392-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Brickworks Investment Company Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of fully paid ordinary shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a SPP without a PDS - all securityholders able to participate on equal terms - overall cap of 30 % of issued capital must still be observed to limit dilution - security purchase plan within spirit of listing rule 7.2 exception 15.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	31/08/2009
<b>ASX Code</b>	CMV
<b>Listed Company</b>	CMA CORPORATION LIMITED
<b>Waiver Number</b>	WLC090430-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants CMA Corporation Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	24/08/2009
<b>ASX Code</b>	CEU
<b>Listed Company</b>	CONNECTEAST GROUP
<b>Waiver Number</b>	WLC090412-003
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants ConnectEast Group (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising of up to approximately \$500 million by way of an accelerated renounceable entitlement offer of the Group's stapled securities (the "Rights Offer") comprising an institutional component and a retail component, without securityholder approval and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Group to conduct the Rights Offer without securityholder approval, on condition that the Rights Offer complies with the following.</p> <p>(a) On or before the record date for the Rights Offer, securityholders who are believed by the Group or the underwriters to the Rights Offer to be exempt investors in accordance with Part 7.9 of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Group to subscribe for a number of Stapled Securities equal to their pro rata allocation of the Rights Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Securityholders under the Institutional Offer and, if the underwriters to the Rights Offer determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not securityholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>(c) Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All securityholders, other than securityholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of Stapled Securities equal to their pro rata allocations of the entitlement offer ("Retail Offer"), unless listing rule 7.7.1 would permit the securityholder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Entitlements not taken up in the Retail Offer and if the underwriter determines, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Exempt Investors and other Retail Investors through a bookbuild process immediately following the close of the Retail Offer.</p> <p>(f) Stapled Securities are offered under the Institutional Offer and the Retail Offer at the same price.</p> <p>(g) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>

## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	<p>Underlying Policy Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price.</p>
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<b>Rule Number</b>	7.1
<b>Date</b>	19/08/2009
<b>ASX Code</b>	CXY
<b>Listed Company</b>	COUGAR ENERGY LIMITED
<b>Waiver Number</b>	WLC090395-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Cougar Energy Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	25/08/2009
<b>ASX Code</b>	EGO
<b>Listed Company</b>	EMPIRE OIL & GAS NL
<b>Waiver Number</b>	WLC090414-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Empire Oil &amp; Gas NL (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP Offer"), on the following conditions.</p> <p>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	25/08/2009
<b>ASX Code</b>	ERO
<b>Listed Company</b>	EROMANGA URANIUM LIMITED
<b>Waiver Number</b>	WLC090415-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Eromanga Uranium Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b>  ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>



<b>Rule Number</b>	7.1
<b>Date</b>	21/08/2009
<b>ASX Code</b>	FND
<b>Listed Company</b>	FINDERS RESOURCES LIMITED
<b>Waiver Number</b>	WLC090397-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Finders Resources Ltd (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares, without shareholder approval, under a security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered up to \$10,000 worth of shares (the "Plan") on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The total number of shares that may be issued in reliance on this waiver under all share purchase plans undertaken by the Company during the 12 months after the record date for the share purchase plan undertaken in September 2008 (the "September 2008 share purchase plan") must not be greater than 30% of the number of ordinary fully paid shares on issue as at the record date of the September 2008 share purchase plan.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b>  ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under security purchase plans in a 12 month period without a prospectus - in last 12 months Company has already issued securities to holders under an SPP capped at \$4,999.80 -- overall cap of 30% of issued capital must still be observed to limit dilution - 30% limit based on the number of securities on issue at the record date of the previous SPP during the 12 month period.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	31/08/2009
<b>ASX Code</b>	GNS
<b>Listed Company</b>	GUNNS LIMITED
<b>Waiver Number</b>	WLC090417-003
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Gunns Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of securities (the "Entitlement Offer") to raise approximately \$145 million without shareholder approval and according to the timetable submitted to ASX</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>(a) On or before the record date for the Entitlement Offer, securityholders who are believed by the Company or the underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Securityholders under the Institutional Offer and, if the underwriters to the Entitlement Offer determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not securityholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>(c) Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All securityholders, other than securityholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the retail component of the Entitlement Offer ("Retail Offer"), unless listing rule 7.7.1 would permit the securityholder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Shares are offered under the Institutional Offer and the Retail Offer at the same price.</p> <p>(f) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p>

## Register of ASX Listing Rule Waivers

	<p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price.</p>
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<b>Rule Number</b>	7.1
<b>Date</b>	19/08/2009
<b>ASX Code</b>	HNR
<b>Listed Company</b>	HANNANS REWARD LIMITED
<b>Waiver Number</b>	WLC090398-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Hannans Reward Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The total number of shares that may be issued in reliance on this waiver under all share purchase plans undertaken by the Company during the 12 months after the record date for the share purchase plan undertaken in October 2008 (the "October share purchase plan") must not be greater than 30% of the number of ordinary fully paid shares on issue as at the record date of the October share purchase plan.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - in the last 12 months Company has already offered \$5,000 worth of securities in to holders under an SPP in accordance with Class Order 02/831 - individual participation dependent on extent of participation in previous SPP - all security holders able to participate on equal terms over the 12 month period- overall cap of 30% issued capital must still be observed to limit dilution - 30% limit based on the number of securities on issue at the record date of the previous SPP during the 12 month period.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	17/08/2009
<b>ASX Code</b>	HAW
<b>Listed Company</b>	HAWTHORN RESOURCES LIMITED
<b>Waiver Number</b>	WLC090399-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Hawthorn Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	31/08/2009
<b>ASX Code</b>	HSP
<b>Listed Company</b>	HEALTHSCOPE LIMITED
<b>Waiver Number</b>	WLC090418-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Heathscope Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the following shares which were issued to the underwriter and/or subunderwriters of the Company's dividend reinvestment plan in respect of the dividends for the full year ended 30 June 2008 and the half year ended 31 December 2008 to be issued without shareholder approval.:</p> <ol style="list-style-type: none"> <li>1. 2,831,610 shares issued on 6 October 2008.</li> <li>2. 3,658,747 shares issued on 6 April 2009.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p><b>Present Application</b>  Exception 7, listing rule 7.2 permits the issue of securities under a distribution reinvestment plan, excluding securities issued to an underwriter - underwritten distribution reinvestment plan operates in a similar manner to pro rata issue - securities were issued within 15 business days to underwriter of distribution reinvestment plan - underwriter was not a related party of the entity - distribution reinvestment plan does not limit security holder participation - securities were issued to the underwriter at a price equal to or greater than the price at which securities were issued to other participants under the dividend reinvestment plan - shares subject of waiver taken to form part of base figure "A" for purpose of determining Company's 15% placement capacity under listing rule 7.1.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	31/08/2009
<b>ASX Code</b>	IDL
<b>Listed Company</b>	INDUSTREA LIMITED
<b>Waiver Number</b>	WLC090419-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Industrea Limited (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last five days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP Offer is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP Offer.</p>



<b>Rule Number</b>	7.1
<b>Date</b>	27/08/2009
<b>ASX Code</b>	IHF
<b>Listed Company</b>	ING REAL ESTATE HEALTHCARE FUND
<b>Waiver Number</b>	WLC090420-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants ING Real Estate Healthcare Fund (the "Trust") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Trust, without obtaining unitholder approval, to issue up to \$15,000 worth of units to each unitholder, including related parties, who subscribe under a unit purchase plan conducted in accordance with ASIC Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Trust's average unit price over the last 5 trading days on which sales in the Trust's units were recorded either before the day on which the issue was first announced or before the day on which the issue was made; and</li> <li>2. The number of units to be issued under the Plan is not greater than 30% of the number of fully paid units already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b>  ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a product disclosure statement - all unitholders able to participate on equal terms - Trust's unit purchase plan within spirit of listing rule 7.2 exception 15.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	19/08/2009
<b>ASX Code</b>	MZI
<b>Listed Company</b>	MATILDA ZIRCON LIMITED
<b>Waiver Number</b>	WLC090402-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Matilda Zircon Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of ordinary fully paid shares to each security holder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all security holders able to participate on equal terms - Company share purchase plan within spirit of listing rule 7.2 exception 15.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	18/08/2009
<b>ASX Code</b>	MCP
<b>Listed Company</b>	MCPHERSON'S LIMITED
<b>Waiver Number</b>	WLC090403-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants McPherson's Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, (excluding underwriters) who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b>  ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP - waiver granted</p>

<b>Rule Number</b>	7.1
<b>Date</b>	20/08/2009
<b>ASX Code</b>	MMR
<b>Listed Company</b>	MEC RESOURCES LIMITED
<b>Waiver Number</b>	WLC090404-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants MEC Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of ordinary fully paid shares to each security holder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b>  ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all security holders able to participate on equal terms - Company share purchase plan within spirit of listing rule 7.2 exception 15.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	25/08/2009
<b>ASX Code</b>	NFE
<b>Listed Company</b>	NORTHERN IRON LIMITED
<b>Waiver Number</b>	WLC090427-003
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Northern Iron Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$60 million by way of an accelerated non-renounceable entitlement offer of shares without security holder approval and according to the timetable submitted to ASX (the "Entitlement Offer").</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1. On or before the record date, security holders who are believed by the Company or any underwriters to the Entitlement Offer to be persons to whom offers of shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the rights issue ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2. Entitlements not taken up by Exempt Investors under the Institutional Entitlement Offer which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Exempt Investors (including such investors who are not security holders as at the record date) through a book build process conducted and completed on or before the record date.</p> <p>1.3. Exempt Investors and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and foreign excluded investors, are offered a number of securities equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.5. Shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p>

## Register of ASX Listing Rule Waivers

Present Application

Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders -- second round offer to retail holders - all offers at the same price.

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<b>Rule Number</b>	7.1
<b>Date</b>	27/08/2009
<b>ASX Code</b>	QML
<b>Listed Company</b>	QMASTOR LIMITED
<b>Waiver Number</b>	WLC090428-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants QMaster Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	21/08/2009
<b>ASX Code</b>	ROK
<b>Listed Company</b>	ROCK BUILDING SOCIETY LIMITED (THE)
<b>Waiver Number</b>	WLC090406-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants The Rock Building Society Limited (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last five days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP Offer is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP Offer.</p>



<b>Rule Number</b>	7.1
<b>Date</b>	17/08/2009
<b>ASX Code</b>	SCV
<b>Listed Company</b>	SCV GROUP LIMITED
<b>Waiver Number</b>	WLC090407-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants SCV Group Limited. (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last five days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP Offer is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP Offer.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	21/08/2009
<b>ASX Code</b>	SDM
<b>Listed Company</b>	SEDGMAN LIMITED
<b>Waiver Number</b>	WLC090408-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Sedgman Limited (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <p>1.1 The issue price at which the shares are offered under the SPP Offer is at least the lower of the following.</p> <p>1.1.1 The price of the shares issued under the placement announced by the Company on 21 August 2009.</p> <p>1.1.2 80% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue is made under the SPP.</p> <p>1.2 The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - SPP Offer is for up to \$10,000 - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP Offer.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	18/08/2009
<b>ASX Code</b>	STS
<b>Listed Company</b>	STRUCTURAL SYSTEMS LIMITED
<b>Waiver Number</b>	WLC090409-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Structural Systems Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP - waiver granted</p>

<b>Rule Number</b>	7.1
<b>Date</b>	31/08/2009
<b>ASX Code</b>	UCM
<b>Listed Company</b>	USCOM LIMITED
<b>Waiver Number</b>	WLC090429-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants USCOM Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

<b>Rule Number</b>	7.3.2
<b>Date</b>	20/08/2009
<b>ASX Code</b>	ROG
<b>Listed Company</b>	RED SKY ENERGY LIMITED.
<b>Waiver Number</b>	WLC090405-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Red Sky Energy Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of general meeting (the "Notice") seeking shareholder approval for the issue of up to 150,000,000 ordinary fully paid shares ("Deferred Vendor Shares") to be issued pursuant to the agreement entered into with Energy Infrastructure and Resources Limited, Serec Pty Limited and Scott Thompson (the "Vendors") to state that the securities will be issued more than 3 months after the date of shareholders' meeting, on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The Deferred Shares will be issued no later than 30 June 2011.</li> <li>2. The Notice sets out the full terms and conditions of the Deferred Vendor Shares and the terms of the agreement between the Company and the Vendors, including the relevant milestones and their assessment.</li> <li>3. The Company releases the terms of the waiver to the market no later than the time of the release of the Notice to approve the issue.</li> <li>4. For the periods in which the Deferred Vendor Shares are issued or remain to be issued, the Company's annual reports include full details of the Deferred Vendor Shares that have been issued in the relevant period and those Deferred Vendor Shares that may be issued in the future.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p><b>Present Application</b>  Issue of securities to vendors in order to achieve legitimate commercial objectives - securities to be issued by no later than 30 June 2011 - waiver granted on condition that annual report discloses reasonable details of securities that have been and may be issued - term of waiver limited to the Deferred Vendor Shares.</p>

<b>Rule Number</b>	7.40
<b>Date</b>	19/08/2009
<b>ASX Code</b>	BOQ
<b>Listed Company</b>	BANK OF QUEENSLAND LIMITED.
<b>Waiver Number</b>	WLC090390-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Bank of Queensland Limited (the "Company") waivers from the following listing rules to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$340 million by way of an institutional placement (the "Placement") in conjunction with an accelerated non-renounceable entitlement offer of ordinary shares (the "Entitlement Offer") without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be seven business days after the announcement of the Entitlement Offer, but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>2. In resolution 1.1, the Company may ignore changes in shareholdings which occur after the commencement of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the commencement of the trading halt). In respect of shareholdings registered in the name of a nominee the following will apply.</p> <p>2.1 The nominee shall be treated as a separate shareholder in respect of securities held for each of one or more Institutional Shareholders, and shares held for persons other than Institutional Shareholders (and accordingly, may receive both Institutional Entitlement Offers in respect of shares held as nominee for Institutional Shareholders and Retail Entitlement Offers in respect of shares held as nominee for other persons).</p> <p>2.2 Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Shareholder for whom it holds.</p>
<b>Basis For Decision</b>	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>



<b>Rule Number</b>	7.40
<b>Date</b>	17/08/2009
<b>ASX Code</b>	BLY
<b>Listed Company</b>	BOART LONGYEAR LIMITED
<b>Waiver Number</b>	WLC090391-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Boart Longyear Limited (the "Company") a waiver from the following listing rules in connection with a capital raising of approximately US\$585 million by way of an accelerated non-renounceable entitlement offer of shares comprising an institutional component and a retail component (the "Entitlement Offer"), a placement ("Placement"), a conditional placement ("Conditional Placement"), and a share purchase plan conducted in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), according to the timetable submitted to ASX.</p> <p>1. In respect of the Entitlement Offer:</p> <p>1.1 Listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>1.2. In resolution 1.1, the Company may ignore changes in shareholdings which occur after the imposition of the trading halt in the Company's shares (other than registrations of transactions which were effected through ITS before the beginning of the trading halt). In respect of shareholdings registered in the name of a nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate shareholder in respect of shares held for each of one or more Institutional Shareholders, and shares held for persons other than Institutional Shareholders (and accordingly, may receive both Institutional Offers in respect of shares held as nominee for Institutional Shareholders and Retail Offers in respect of shares held as nominee for other persons).</p> <p>(b) Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Shareholder for whom it holds.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Prescribes the timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p><b>Present Application</b> Accelerated non renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

<b>Rule Number</b>	7.40
<b>Date</b>	24/08/2009
<b>ASX Code</b>	CEU
<b>Listed Company</b>	CONNECTEAST GROUP
<b>Waiver Number</b>	WLC090412-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants ConnectEast Group (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising of up to approximately \$500 million by way of an accelerated renounceable entitlement offer of the Group's stapled securities (the "Rights Offer") comprising an institutional component and a retail component, without securityholder approval and according to the timetable submitted to ASX.</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Offer not to be 7 business days after the announcement of the Rights Offer but in accordance with a timetable submitted by the Group, on the condition that the record date for the Rights Offer is no earlier than the fourth business day after the date the trading halt for the Rights Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Rights Offer are acceptable to ASX.</p> <p>2. In resolution 1, the Group may ignore changes in securityholdings which occur after the imposition of the trading halt in the Group's securities (other than registrations of transactions which were effected through ITS before the beginning of the trading halt). In respect of securityholdings registered in the name of a nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate securityholder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Institutional Securityholders and Retail Offers in respect of Stapled Securities held as nominee for other persons).</p> <p>(b) Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Prescribes the timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p><b>Present Application</b> Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>



<b>Rule Number</b>	7.40
<b>Date</b>	31/08/2009
<b>ASX Code</b>	GNS
<b>Listed Company</b>	GUNNS LIMITED
<b>Waiver Number</b>	WLC090417-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Gunns Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of securities (the "Entitlement Offer") to raise approximately \$145 million without shareholder approval and according to the timetable submitted to ASX</p> <p>In respect of the Entitlement Offer:</p> <ol style="list-style-type: none"> <li>Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</li> <li>In resolution 1, the Company may ignore changes in securityholdings which occur after the imposition of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the beginning of the trading halt). In respect of securityholdings registered in the name of a nominee the following will apply.             <ol style="list-style-type: none"> <li>The nominee shall be treated as a separate securityholder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Offers in respect of securities held as nominee for Institutional Securityholders and Retail Offers in respect of Stapled Securities held as nominee for other persons).</li> <li>Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</li> </ol> </li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Prescribes the timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p><b>Present Application</b> Accelerated non renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

<b>Rule Number</b>	7.40
<b>Date</b>	25/08/2009
<b>ASX Code</b>	NFE
<b>Listed Company</b>	NORTHERN IRON LIMITED
<b>Waiver Number</b>	WLC090427-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Northern Iron Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$60 million by way of an accelerated non-renounceable entitlement offer of shares without security holder approval and according to the timetable submitted to ASX (the "Entitlement Offer").</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the Entitlement Offer is announced by the Company, including that date, provided that the Entitlement Offer is announced before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>2. In resolution 1, the Company may ignore changes in security holdings which occur after the implementation of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the implementation of the trading halt).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p><b>Present Application</b> Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

<b>Rule Number</b>	8.10
<b>Date</b>	25/09/2009
<b>ASX Code</b>	CBA
<b>Listed Company</b>	COMMONWEALTH BANK OF AUSTRALIA.
<b>Waiver Number</b>	WLC090411-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") does the following in relation to an issue by Commonwealth Bank of Australia (the "Company") of stapled securities ("PERLS V") comprising a note ("Note") issued through the Company's New Zealand Branch, stapled to a convertible preference share ("Preference Share") issued by the Company.</p> <p>1. Grants the Company a waiver from listing rule 8.10 to the extent necessary to permit the Company (prior to an Assignment Event as defined by the Note terms) to refuse to register a paper based transfer of a Preference Share or Note when it is not accompanied by a paper based transfer of the corresponding Note or Preference Share.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Entity must not interfere with transfer document relating to quoted securities - protects integrity of ASX market.</p> <p><b>Present Application</b> Stapled security - preference share issued by listed company and note issued through New Zealand branch - preference share and note must always trade together as a stapled security until an assignment event - waiver enhances the security of the staple.</p>

<b>Rule Number</b>	9.1.3
<b>Date</b>	24/08/2009
<b>ASX Code</b>	DGI
<b>Listed Company</b>	DIGISLIDE HOLDINGS LIMITED
<b>Waiver Number</b>	WLC090396-001
<b>Decision</b>	<p>ASX grants the Company a waiver from listing rule 9.1.3 to the extent necessary to apply the restrictions in either paragraphs 1 and 2 of Appendix 9B (as appropriate to each holder) to the shares held in the Company by those shareholders of Projected Investments Pty Ltd and AV Extraordinaire Pty Ltd (together the "Vendors") who were seed capitalists of the Vendors, in consideration for the acquisition of their shares in the Vendors via the Asset Sale and Purchase Agreement, as follows:</p> <ol style="list-style-type: none"> <li>1. The shares issued to the Vendors' shareholders are treated as being held by seed capitalists of the Company.</li> <li>2. Cash formula relief is applicable to those shares that are held by persons who were seed capitalists of the Vendors.</li> <li>3. The date on which the Asset Sale and Purchase Agreement was executed is deemed to be the date on which the Vendors' seed capitalists received shares in the Company.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Holder of restricted securities is not permitted to realise a benefit from restricted securities during escrow period - holder and controllers must enter into restriction agreement - security certificates must be held by bank trustee or securities must be subject to holding lock - protects integrity of the ASX market - ensures that promoters, vendors etc do not receive benefit until the value of the entities business and services provided or asset vended to entity has become apparent and is reflected in the market price of entities securities.</p> <p><b>Present Application</b>  "Look through structure" -- Company established as a special purpose vehicle to house classified assets of two Vendors - no assets or value have been retained by Vendors' shareholders except in their capacity as shareholders of the Company - shareholders received equivalent holding in the Company via a share swap agreement - artificial to treat former Vendors' shareholders who provided seed capital differently, for escrow purposes, from seed capitalists of the Company - waiver granted to permit Vendors' shareholders to be treated as seed capitalists of the Company - apply cash formula relief accordingly on the basis of the amount of cash per share in the Company represented by their investment in unlisted company - "backdate" the beginning of escrow period to the date that the Asset Sale and Purchase Agreement was executed.</p>

<b>Rule Number</b>	9.7
<b>Date</b>	18/08/2009
<b>ASX Code</b>	NIP
<b>Listed Company</b>	NIPLATS AUSTRALIA LIMITED
<b>Waiver Number</b>	WLC090401-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants NiPlats Australia Limited (the "Company") a waiver from listing rule 9.7 to the extent necessary to permit the Company to allow Mineral Securities Holdings Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) ("MinSec Holdings") to enter into an agreement with Cape Lambert MinSec Pty Ltd ("Cape Lambert MinSec"), a wholly owned subsidiary of Cape Lambert Iron Ore Limited, pursuant to which MinSec Holdings will agree to dispose of 26,604,920 ordinary fully paid shares in the capital of the Company ("which are subject to a restriction agreement entered into on 13 September 2007 and to be held in escrow until the second anniversary of the admission of the Company to the official list of ASX (the "Restricted Securities") to Cape Lambert MinSec prior to 18 September 2009 for nominal consideration ("Disposal Agreement"), on the following conditions:</p> <ol style="list-style-type: none"> <li>1. Cape Lambert MinSec executes a restriction agreement in the form of an Appendix 9A in respect of the Restricted Securities for the balance of the escrow period ending 18 September 2009.</li> <li>2. The Company instructs its share registry to immediately reinstate a holding lock on the Escrowed Securities for the balance of the escrow period, ending 18 September 2009.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Prohibition on changing restriction agreements or releasing securities from custodian or holding lock - supports escrow regime.</p> <p><b>Present Application</b> Parcel of restricted securities in company (N), 2 year escrow period due to expire in September 2009 - holder of restricted securities is subsidiary of a listed company (M) that had significant investments in a number of other listed companies - holder had been taken over in September 2008 prior to the takeover offeror (C) going into external administration in November 2008-- holder now also under external administration - agreement reached between external administrators and third party (L) for various assets to be transferred to L - one of these assets is the parcel of restricted securities in N - parcel of restricted securities is greater than 20% of N's securities, so transfer to L need shareholder approval under Corporations Act (downstream acquisition relief not available, as M's securities no longer quoted) - making of an agreement during the escrow period for transfer of restricted securities (even if subject to shareholder approval and not to be carried out until after expiry of escrow period) is contrary to restriction agreement and requires waiver from listing rule 9.7 - waiver granted - transfer of parcel of restricted shares is a minor element of a larger transaction between the external administrators of the group C and the third party L - transfer does not result in value being derived by the holder M (or its shareholders) during the escrow period - a holder of restricted securities which is a listed company does not have to submit controller interests to escrow - if holder M had remained listed and</p>

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its shares quoted (rather than having been taken over and subsequently going into external administration), transfer of the securities of M to the third party L could have proceeded without the need for waiver in relation to escrow, or shareholder approval of the company's shareholders under the Corporations Act - short period of time until end of escrow period - restricted securities to remain subject to escrow in hands of transferee L until end of escrow period - essential purposes of the escrow regime will still be achieved.

<b>Rule Number</b>	10.11
<b>Date</b>	19/08/2009
<b>ASX Code</b>	ARG
<b>Listed Company</b>	ARGO INVESTMENTS LIMITED
<b>Waiver Number</b>	WLC090389-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Argo Investments Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares, without shareholder approval, under a security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered up to \$15,000 worth of shares (the "Plan") on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. If the Company during a period of 12 months offers shares under more than one share purchase plan, the total number of shares that may be issued in reliance on this waiver under all share purchase plans during that 12 month period must not be greater than 30% of the number of ordinary fully paid shares on issue at the record date of the first share purchase plan.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under security purchase plans in a 12 month period without a prospectus - in last 12 months Company has already issued securities to holders under an SPP capped at \$2,500 - individual participation dependent on extent of participation in previous SPP - all securityholders will have been able to participate on equal terms over 12 month period - intended to benefit smaller security holders - overall cap of 30% of issued capital must still be observed to limit dilution - 30% limit based on the number of securities on issue at the record date of the previous SPP - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - within spirit of the exception.</p>



<b>Rule Number</b>	10.11
<b>Date</b>	19/08/2009
<b>ASX Code</b>	BOQ
<b>Listed Company</b>	BANK OF QUEENSLAND LIMITED.
<b>Waiver Number</b>	WLC090390-004
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Bank of Queensland Limited (the "Company") waivers from the following listing rules to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$340 million by way of an institutional placement (the "Placement") in conjunction with an accelerated non-renounceable entitlement offer of ordinary shares (the "Entitlement Offer") without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1 On or before the record date, shareholders who are believed by the Company or the underwriter to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2 Entitlements not taken up by Institutional Shareholders under the Institutional Entitlement Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.3 Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.4 All shareholders, other than shareholders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5 Shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p>



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<b>Basis For Decision</b>	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
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<b>Rule Number</b>	10.11
<b>Date</b>	17/08/2009
<b>ASX Code</b>	BLY
<b>Listed Company</b>	BOART LONGYEAR LIMITED
<b>Waiver Number</b>	WLC090391-004
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Boart Longyear Limited (the "Company") a waiver from the following listing rules in connection with a capital raising of approximately US\$585 million by way of an accelerated non-renounceable entitlement offer of shares comprising an institutional component and a retail component (the "Entitlement Offer"), a placement ("Placement"), a conditional placement ("Conditional Placement"), and a share purchase plan conducted in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), according to the timetable submitted to ASX.</p> <p>1. In respect of the Entitlement Offer:</p> <p>1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>(a) On or before the record date for the Entitlement Offer, shareholders who are believed by the Company or the underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in a pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Shareholders under the Institutional Offer and, if the underwriters to the Entitlement Offer determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>(c) Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All shareholders, other than shareholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the entitlement offer ("Retail Offer"), unless listing rule 7.7.1 would permit the shareholder not to be included in a pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Shares are offered under the Institutional Offer and the Retail Offer at the same price.</p> <p>(f) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p> <p>2. In respect of the Placement:</p> <p>2.1 Listing rule 7.1 to the extent necessary to permit the Company to calculate the number of shares that may be issued without prior</p>

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	<p>shareholder approval pursuant to the Placement on the basis that variable "A" of the formula in listing rule 7.1 is deemed to include the number of shares that may be issued under the fully underwritten Entitlement Offer, subject to the following conditions.</p> <p>(a) The number of shares to be issued under the Placement is not greater than 30% of the Company's currently issued capital.</p> <p>(b) The Placement is to be included in variable "C" in the formula under listing rule 7.1, until it is ratified by shareholders.</p> <p>(c) In the event that the Entitlement Offer does not proceed, the Company's 15% placement capacity under listing rule 7.1 will be diminished by that number of Placement shares that exceeded the Company's 15% placement capacity under listing rule 7.1 at the time of the issue of the Placement shares (calculated on a basis excluding the shares offered under the Company's Entitlement Offer).</p> <p>3. In respect of the SPP, listing rules 7.1 and 10.11 to the extent necessary to permit the Company to offer and issue up to \$15,000 worth of shares to all eligible shareholders (including related parties) under the SPP without shareholder approval on the following conditions.</p> <p>3.1. The issue price at which the shares are offered is the lower of the following.</p> <p>(a) The price of the shares issued under the Placement.</p> <p>(b) A price which is no less than 80% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before, and including, the day on which the offer closes.</p> <p>3.2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
<p><b>Basis For Decision</b></p>	<p><b>Underlying Policy</b> Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act.</p> <p><b>Present Application</b> Accelerated offer Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except as nomineee. SPP ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus - all security holders able to participate on equal terms - proposed terms of SPP such that pricing may mean that the Company does not have the benefit of exception 8 of listing rule 10.12 - the pricing of the securities under the SPP proposed to be the placement price, or at least 80% of the Company's average share price over the last 5 trading days before the day on which the issue under the SPP is announced or made - exception 8 of listing rule 10.12 requires that the issue price be no lower than 80% of the</p>

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5 day market price prior to the date of issue of the securities or the announcement of SPP - listing rule 10.12 exception 8 intended to permit director participation in share purchase plan - overall cap of 30% of issued capital must still be observed to limit dilution - share purchase plan within spirit of the exception.

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<b>Rule Number</b>	10.11
<b>Date</b>	19/08/2009
<b>ASX Code</b>	BKW
<b>Listed Company</b>	BRICKWORKS LIMITED
<b>Waiver Number</b>	WLC090392-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Brickworks Investment Company Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of fully paid ordinary shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan -security purchase plan within spirit of the exception.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	31/08/2009
<b>ASX Code</b>	CMV
<b>Listed Company</b>	CMA CORPORATION LIMITED
<b>Waiver Number</b>	WLC090430-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants CMA Corporation Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	25/08/2009
<b>ASX Code</b>	CBA
<b>Listed Company</b>	COMMONWEALTH BANK OF AUSTRALIA.
<b>Waiver Number</b>	WLC090411-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") does the following in relation to an issue by Commonwealth Bank of Australia (the "Company") of stapled securities ("PERLS V") comprising a note ("Note") issued through the Company's New Zealand Branch, stapled to a convertible preference share ("Preference Share") issued by the Company.</p> <p>1. Grants the Company a waiver from listing rule 10.11 to the extent necessary to permit directors of the Company and their associates to participate in the issue of PERLS V without shareholder approval, on condition that the number of PERLS V issued to directors and their associates does not exceed the greater of the following.</p> <p>1.1 Each director (and his or her associates) is restricted to applying for no more than 0.02% of the total number of PERLS V issued; or</p> <p>1.2 The directors (and their associates) are collectively restricted to applying for no more than 0.2% of the total number of PERLS V issued.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> Directors will participate in public offer on the same terms as unassociated investors - waiver granted to permit directors to collectively participate in no more than 0.2% of securities offered.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	24/08/2009
<b>ASX Code</b>	CEU
<b>Listed Company</b>	CONNECTEAST GROUP
<b>Waiver Number</b>	WLC090412-004
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants ConnectEast Group (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising of up to approximately \$500 million by way of an accelerated renounceable entitlement offer of the Group's stapled securities (the "Rights Offer") comprising an institutional component and a retail component, without securityholder approval and according to the timetable submitted to ASX.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Group to conduct the Rights Offer without securityholder approval, on condition that the Rights Offer complies with the following.</p> <p>(a) On or before the record date for the Rights Offer, securityholders who are believed by the Group or the underwriters to the Rights Offer to be exempt investors in accordance with Part 7.9 of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Group to subscribe for a number of Stapled Securities equal to their pro rata allocation of the Rights Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Securityholders under the Institutional Offer and, if the underwriters to the Rights Offer determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not securityholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>(c) Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All securityholders, other than securityholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of Stapled Securities equal to their pro rata allocations of the entitlement offer ("Retail Offer"), unless listing rule 7.7.1 would permit the securityholder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Entitlements not taken up in the Retail Offer and if the underwriter determines, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Exempt Investors and other Retail Investors through a bookbuild process immediately following the close of the Retail Offer.</p> <p>(f) Stapled Securities are offered under the Institutional Offer and the Retail Offer at the same price.</p> <p>(g) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>



## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
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<b>Rule Number</b>	10.11
<b>Date</b>	19/08/2009
<b>ASX Code</b>	CXY
<b>Listed Company</b>	COUGAR ENERGY LIMITED
<b>Waiver Number</b>	WLC090395-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Cougar Energy Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	25/08/2009
<b>ASX Code</b>	EGO
<b>Listed Company</b>	EMPIRE OIL & GAS NL
<b>Waiver Number</b>	WLC090414-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Empire Oil &amp; Gas NL (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	25/08/2009
<b>ASX Code</b>	ERO
<b>Listed Company</b>	EROMANGA URANIUM LIMITED
<b>Waiver Number</b>	WLC090415-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Eromanga Uranium Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	21/08/2009
<b>ASX Code</b>	FND
<b>Listed Company</b>	FINDERS RESOURCES LIMITED
<b>Waiver Number</b>	WLC090397-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Finders Resources Ltd (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares, without shareholder approval, under a security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered up to \$10,000 worth of shares (the "Plan") on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The total number of shares that may be issued in reliance on this waiver under all share purchase plans undertaken by the Company during the 12 months after the record date for the share purchase plan undertaken in September 2008 (the "September 2008 share purchase plan") must not be greater than 30% of the number of ordinary fully paid shares on issue as at the record date of the September 2008 share purchase plan.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under security purchase plans in a 12 month period without a prospectus - in last 12 months Company has already issued securities to holders under an SPP capped at \$4,999.80 -- overall cap of 30% of issued capital must still be observed to limit dilution - 30% limit based on the number of securities on issue at the record date of the previous SPP during the 12 month period - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - within spirit of the exception.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	31/08/2009
<b>ASX Code</b>	GNS
<b>Listed Company</b>	GUNNS LIMITED
<b>Waiver Number</b>	WLC090417-004
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Gunns Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising by way of an accelerated non-renounceable entitlement offer of securities (the "Entitlement Offer") to raise approximately \$145 million without shareholder approval and according to the timetable submitted to ASX 1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>(a) On or before the record date for the Entitlement Offer, securityholders who are believed by the Company or the underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Securityholders under the Institutional Offer and, if the underwriters to the Entitlement Offer determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not securityholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>(c) Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All securityholders, other than securityholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the retail component of the Entitlement Offer ("Retail Offer"), unless listing rule 7.7.1 would permit the securityholder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>(e) Shares are offered under the Institutional Offer and the Retail Offer at the same price.</p> <p>(f) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>

## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
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<b>Rule Number</b>	10.11
<b>Date</b>	19/08/2009
<b>ASX Code</b>	HNR
<b>Listed Company</b>	HANNANS REWARD LIMITED
<b>Waiver Number</b>	WLC090398-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Hannans Reward Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The total number of shares that may be issued in reliance on this waiver under all share purchase plans undertaken by the Company during the 12 months after the record date for the share purchase plan undertaken in October 2008 (the "October share purchase plan") must not be greater than 30% of the number of ordinary fully paid shares on issue as at the record date of the October share purchase plan.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - in the last 12 months Company has already offered \$5,000 worth of securities to holders under an SPP under Class Order 02/831 - individual participation dependent on extent of participation in previous SPP - all security holders able to participate on equal terms over 12 month period - overall cap of 30% of issued capital must still be observed to limit dilution - 30% limit based on the number of securities on issue at the record date of the previous SPP during the 12 month period - listing rule 10.12 exception 8 intended to permit director participation in share purchase plan - within the spirit of the exception.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	17/08/2009
<b>ASX Code</b>	HAW
<b>Listed Company</b>	HAWTHORN RESOURCES LIMITED
<b>Waiver Number</b>	WLC090399-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Hawthorn Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	31/08/2009
<b>ASX Code</b>	IDL
<b>Listed Company</b>	INDUSTREA LIMITED
<b>Waiver Number</b>	WLC090419-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Industrea Limited (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last five days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP Offer is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP Offer within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	27/08/2009
<b>ASX Code</b>	IHF
<b>Listed Company</b>	ING REAL ESTATE HEALTHCARE FUND
<b>Waiver Number</b>	WLC090420-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants ING Real Estate Healthcare Fund (the "Trust") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Trust, without obtaining unitholder approval, to issue up to \$15,000 worth of units to each unitholder, including related parties, who subscribe under a unit purchase plan conducted in accordance with ASIC Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Trust's average unit price over the last 5 trading days on which sales in the Trust's units were recorded either before the day on which the issue was first announced or before the day on which the issue was made; and</li> <li>2. The number of units to be issued under the Plan is not greater than 30% of the number of fully paid units already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders for an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only disinterested security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a product disclosure statement - all unitholders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - Trust's unit purchase plan within spirit of the exception.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	19/08/2009
<b>ASX Code</b>	MZI
<b>Listed Company</b>	MATILDA ZIRCON LIMITED
<b>Waiver Number</b>	WLC090402-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Matilda Zircon Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of ordinary fully paid shares to each security holder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - Company share purchase plan within spirit of the exception.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	18/08/2009
<b>ASX Code</b>	MCP
<b>Listed Company</b>	MCPHERSON'S LIMITED
<b>Waiver Number</b>	WLC090403-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants McPherson's Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, (excluding underwriters) who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - pricing of SPP in accordance with exception 8 of listing rule 10.12, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP - waiver granted</p>

<b>Rule Number</b>	10.11
<b>Date</b>	20/08/2009
<b>ASX Code</b>	MMR
<b>Listed Company</b>	MEC RESOURCES LIMITED
<b>Waiver Number</b>	WLC090404-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants MEC Resources Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining security holder approval, to issue up to \$15,000 worth of ordinary fully paid shares to each security holder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP"), on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all security holders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - Company share purchase plan within spirit of the exception.</p>



<b>Rule Number</b>	10.11
<b>Date</b>	25/08/2009
<b>ASX Code</b>	NFE
<b>Listed Company</b>	NORTHERN IRON LIMITED
<b>Waiver Number</b>	WLC090427-004
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Northern Iron Limited (the "Company") a waiver from the following listing rules to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$60 million by way of an accelerated non-renounceable entitlement offer of shares without security holder approval and according to the timetable submitted to ASX (the "Entitlement Offer").</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1. On or before the record date, security holders who are believed by the Company or any underwriters to the Entitlement Offer to be persons to whom offers of shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Exempt Investors") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the rights issue ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2. Entitlements not taken up by Exempt Investors under the Institutional Entitlement Offer which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Exempt Investors (including such investors who are not security holders as at the record date) through a book build process conducted and completed on or before the record date.</p> <p>1.3. Exempt Investors and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and foreign excluded investors, are offered a number of securities equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.5. Shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p>

## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
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<b>Rule Number</b>	10.11
<b>Date</b>	27/08/2009
<b>ASX Code</b>	QML
<b>Listed Company</b>	QMASTOR LIMITED
<b>Waiver Number</b>	WLC090428-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants QMastor Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - pricing of SPP in accordance with exception 8 of listing rule 10.12, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	21/08/2009
<b>ASX Code</b>	ROK
<b>Listed Company</b>	ROCK BUILDING SOCIETY LIMITED (THE)
<b>Waiver Number</b>	WLC090406-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants The Rock Building Society Limited (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last five days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP Offer is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP Offer within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	17/08/2009
<b>ASX Code</b>	SCV
<b>Listed Company</b>	SCV GROUP LIMITED
<b>Waiver Number</b>	WLC090407-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants SCV Group Limited. (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last five days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the SPP Offer is not greater than 30% of the number of fully paid ordinary shares already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP Offer within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	21/08/2009
<b>ASX Code</b>	SDM
<b>Listed Company</b>	SEDGMAN LIMITED
<b>Waiver Number</b>	WLC090408-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Sedgman Limited (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$10,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <p>1.1 The issue price at which the shares are offered under the SPP Offer is at least the lower of the following.</p> <p>1.1.1 The price of the shares issued under the placement announced by the Company on 21 August 2009.</p> <p>1.1.2 80% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue is made under the SPP.</p> <p>1.2 The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - SPP Offer is for up to \$10,000 - all securityholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP Offer within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	10.11
<b>Date</b>	18/08/2009
<b>ASX Code</b>	STS
<b>Listed Company</b>	STRUCTURAL SYSTEMS LIMITED
<b>Waiver Number</b>	WLC090409-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Structural Systems Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - pricing of SPP in accordance with exception 8 of listing rule 10.12, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP - waiver granted</p>



<b>Rule Number</b>	10.11
<b>Date</b>	31/08/2009
<b>ASX Code</b>	UCM
<b>Listed Company</b>	USCOM LIMITED
<b>Waiver Number</b>	WLC090429-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants USCOM Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</li> <li>2. The number of securities to be issued under the Plan is not greater than 30% of the number of fully paid ordinary securities already on issue.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

<b>Rule Number</b>	14.7
<b>Date</b>	27/09/2009
<b>ASX Code</b>	AAD
<b>Listed Company</b>	ARDENT LEISURE GROUP
<b>Waiver Number</b>	WLC090422-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Macquarie Leisure Trust Group (the "Group"), a waiver from listing rule 14.7 to the extent necessary to permit the Group not to comply with the voting exclusion statement in the resolution on the notice of meeting relating to the ratification of a placement of securities by the Group (the "Resolution"), so that the votes of holders of securities which participated in the placement may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who did not participate in the placement (the "Nominee Holders"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The beneficiaries provide written confirmation to the Nominee Holders that they have no interest in the outcome of the relevant Resolution, nor are they an associate of a person who has an interest in the outcome of the relevant Resolution.</li> <li>2. The beneficiaries direct the Nominee Holders to vote for or against the Resolution.</li> <li>3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</li> <li>4. The terms of the waiver are immediately released to the market.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 and/or 7.4 purposes - voting exclusion statements required to exclude votes of security holders who participated in the issue and those who may participate in the issue or obtain a benefit, except a benefit solely in the capacity of a holder of ordinary securities, or an associate of such persons - security holders who participate in issue may receive a benefit over and above other security holders that do not participate equally in the issue.</p> <p><b>Present Application</b>  Notice of meeting contains voting exclusion statements in accordance with listing rule 7.5.6 and 14.11 - voting exclusion statement effectively precludes votes of nominee from being counted on resolutions to retrospectively ratify issue of securities and approve proposed issue of securities even if nominee holds securities on behalf of any underlying beneficiary who did not participate in the relevant issue - not intention of rule - waiver permits entity not to comply with voting exclusion statement in notice of meeting and permits votes of nominee on behalf of underlying beneficiaries to be counted, provided beneficiary confirms to nominee that it did not / will not participate in the issue of securities, beneficiary directs nominee to vote for or against the relevant resolution and nominee does not exercise discretion when voting.</p>

<b>Rule Number</b>	14.7
<b>Date</b>	19/08/2009
<b>ASX Code</b>	TZN
<b>Listed Company</b>	TERRAMIN AUSTRALIA LIMITED.
<b>Waiver Number</b>	WLC090410-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Terramin Australia Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue 10 million unlisted unsecured convertible redeemable securities ("Convertible Notes") to Transaminvest S.A., a member of the Transamine Group (together "Transamine"), on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The securities are issued no later than 28 September 2009 and otherwise on the same conditions as approved by shareholders on 28 May 2009.</li> <li>2. The Company releases the terms of the waiver to the market immediately.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p><b>Present Application</b> Annual General Meeting held on 28 May 2009 - shareholder approval given for the issue of 10 million unlisted unsecured convertible redeemable securities to investor - notice of meeting states that Company will issue convertible notes no later than 3 months after the date of the AGM - notice of meeting also states that the issue of convertible notes by the Company is conditional upon the delivery by the Company of the final pre-feasibility study in respect of a lead zinc project in Algeria and that the delivery of the pre-feasibility study is expected in April 2009 - Company has 65 per cent interest in project - remaining 35 per cent held by two Algerian government owned companies - the pre-feasibility study was delivered to the Company in April, however, the convertible note issue could not proceed as a further condition precedent was agreed to (after despatch of the notice of meeting documents and therefore not referred to in the notice), being the negotiation of an Offtake Agreement - parties have agreed not to issue convertible notes until Offtake Agreement is finalised - delay in finalising Offtake Agreement and note documentation - no significant changes in the Company's circumstances relevant to the issue from the date of shareholder approval as number of securities to be issued is fixed - waiver granted on conditions that the terms of issue do not change and terms of waiver released to market - securities to be issued by no later than 28 September 2009, being four months after shareholder approval.</p>

<b>Rule Number</b>	14.11
<b>Date</b>	24/08/2009
<b>ASX Code</b>	IAG
<b>Listed Company</b>	INSURANCE AUSTRALIA GROUP LIMITED
<b>Waiver Number</b>	WLC090421-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Insurance Australia Group Limited (the "Company"), a waiver from listing rule 14.11 to the extent necessary to permit the Company not to comply with the voting exclusion statement in the notice of meeting relating to the ratification of a placement on 18 February 2009 of 150,000,000 fully paid ordinary shares by the Company (the "Placement") (the "Resolution"), so that the votes of holders of shares which participated in the Placement may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who did not participate in the Placement (the "Nominee Holders"), on the following conditions.</p> <ol style="list-style-type: none"> <li>1. The beneficiaries provide written confirmation to the Nominee Holders that they have no interest in the outcome of the Resolution, nor are they an associate of a person who has an interest in the outcome of the Resolution.</li> <li>2. The beneficiaries may direct the Nominee Holders to vote for or against the Resolution.</li> <li>3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</li> </ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Notice of meeting requirement - voting exclusion statement required to exclude the votes of security holders who participated in the issue - security holders who participated in the issue may receive a benefit over and above other security holders that did not participate in the issue.</p> <p><b>Present Application</b>  Resolution to ratify prior issue of shares - notice of meeting will contain voting exclusion statement in accordance with listing rule 7.5.6 - voting exclusion statement precludes votes of nominee from being counted if nominee holds shares on behalf of any underlying beneficiary who participated in the issue - not intention of rule that votes attributable to beneficial holders who did not participate in share issue also be excluded - waiver to permit votes of nominee on behalf of underlying beneficiaries to be counted, provided beneficiary confirms to nominee that it did not participate in the issue of shares, and beneficiary directs nominee to vote for or against the resolution.</p>