



Register of ASX Listing Rule Waivers

1 to 15 December 2009

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	1.1 condition 2
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-001
Decision	The Company be granted a waiver from listing rule 1.1 condition 2 to the extent necessary to permit the Company's constitution not to comply with the listing rules to the extent that it provides for the issue of non-voting shares, on condition that the Company undertakes not to issue any non-voting shares, on terms inconsistent with the listing rules without ASX approval while the Company remains an ASX listed entity. The undertaking is to be given and executed in the form of a deed.
Basis For Decision	<p>Underlying Policy Entity must have a constitution consistent with the listing rules.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE-intends to merge by way of scheme of arrangement with ASX listed entity - entity's constitution permits the issue of securities (non-voting shares) whose terms are inconsistent with the listing rules -- waiver granted to permit constitution to be inconsistent with the listing rules to that extent on condition the Company does not actually issue securities that have terms contrary to the relevant listing rules.</p>

Rule Number	1.1 condition 3
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-002
Decision	<p>The Company be granted waivers from the following listing rules.</p> <p>1. Listing rule 1.1 condition 3 to permit the IM not to comply with paragraph 115 of Appendix 1A to the extent necessary that the Company not be required to obtain additional experts' consents for the inclusion in the IM of reports included in the Scheme Booklet, on condition that the IM contains a clear statement indicating the report is with reference to the Scheme Booklet only.</p> <p>2. Listing rule 1.1 condition 3 to the extent necessary to permit the IM not to comply with paragraph 116 of Appendix 1A, subject to the following conditions.</p> <p>2.1 The IM contains a statement that the Company has not raised any capital in Australia for the three months before, and will not raise capital in Australia in the three months after, the date of the IM.</p> <p>2.2 Any fund raising document released by the Company in the three months before the date of the IM is released to the market as pre-quotations disclosure.</p>
Basis For Decision	<p>Underlying Policy Paragraph 115 Of Appendix 1A Requirement for experts' consents for reports to be included in IM. Paragraph 116 Of Appendix 1A Requirement for prospectus or Product Disclosure Statement or if ASX agrees, IM - provides platform for continuous disclosure - necessary to adequately inform the market - requirement in paragraph 116 of Appendix 1A that IM state that entity has not raised capital in the previous three months and will not raise capital in the next three months demonstrates that entity has no need for capital and therefore it would be onerous to require the issue of a prospectus or Product Disclosure Statement.</p> <p>Present Application Paragraph 115 Of Appendix 1A Entity regulated by Canadian law and listed on TSX and NYSE- intends to merge by way of scheme of arrangement with ASX listed entity - ASX listed entity lodged a scheme booklet containing experts' reports - Canadian entity to use IM (incorporating scheme booklet) rather than a prospectus for the purposes of listing rule 1.1 condition 3 - consents from the experts given for the inclusion of the reports in scheme booklet rather than for their inclusion in the IM - scheme booklet includes terms of merger with Canadian entity - transparent that experts' reports given in the context of scheme booklet prepared by ASX listed entity - waiver granted.</p> <p>Paragraph 116 Of Appendix 1A Entity regulated by Canadian law and listed on TSX and NYSE - intends to merge with ASX listed entity - merger to be effected by scheme of arrangement between ASX listed entity and its shareholders - Canadian entity to use IM (incorporating scheme booklet) rather than prospectus for purpose of listing rule 1.1 condition 3 - entity may seek to raise capital outside Australia</p>

Register of ASX Listing Rule Waivers

during the 3 month period either side of the date of IM - no concern that entity is seeking to avoid preparing prospectus quality information - waiver to permit IM requirement in paragraph 116 not to be complied with to the extent that Canadian entity may continue to raise capital in other jurisdictions.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	1.1 condition 6
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-003
Decision	<p>The Company be granted a waiver from listing rule 1.1 condition 6 to the extent necessary to permit the Company to apply for quotation only of those CDIs issued over its fully paid common shares into the Australian market, subject to the following conditions.</p> <ol style="list-style-type: none"> 1. The Company applies for quotation of new CDIs issued into the Australian market on a monthly basis, and the Company provides to the market a monthly update of the net changes in the number of CDIs over its common shares. 2. The Company releases details of this waiver as pre-quotation disclosure.
Basis For Decision	<p>Underlying Policy Entity must be granted quotation of all securities in its main class - fungibility of securities - transparency and certainty as to number of securities available to trade in market - maintains integrity of ASX market.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - intends to merge with ASX listed entity - consideration offered to ASX listed entity shareholders under scheme is issue of securities in Canadian entity - securities of Canadian home jurisdiction entities must trade and settle on ASX in the form of CHESS Depositary Interests ("CDIs") - only those securities of the Canadian entity actually represented by CDI's (i.e., only those securities actually present in the Australian market) to be quoted on ASX.</p>

Rule Number	1.1 condition 7
Date	16/12/2009
ASX Code	AIR
Listed Company	ASTIVITA RENEWABLES LIMITED
Waiver Number	WLC090612-001
Decision	<p>The Company be granted a waiver from listing rule 1.1 condition 7 to the extent necessary to permit the Company to include, for the purposes of satisfying the shareholder spread test in that rule, those holders of parcels of ordinary shares worth at least \$2,000 who have received those shares under the in specie distribution of shares in the Company to shareholders of Tamawood Limited ("Tamawood") by way of dividend as part of the demerger of AstiVita B&K from Tamawood on condition that the number of ordinary fully paid shares that will constitute a \$2,000 parcel of shares will be calculated based on the value of \$0.50 per share, being the issue price of new ordinary shares offered under the Prospectus.</p>
Basis For Decision	<p>Underlying Policy Requirement for minimum of 400 holders with parcel of at least \$2,000 - demonstrates quality - demonstrates investor interest.</p> <p>Present Application Entity seeking listing is a spin-off from a listed entity - in specie distribution of shares in spin-off entity on pro-rata basis to shareholders of listed entity - capital raising of approximately \$1,800,000 to be undertaken following demerger at issue price of \$0.50 cents per share - track record of revenue and profitability sufficient to demonstrate quality of spin-off asset - no concerns about spread being obtained artificially in context of spin-off that takes form of pro rata distribution to shareholders of parent entity and spin-off entity has substantial business that is profitable with imminent capital raising to be completed at \$0.50 cents per share - only shareholders holding parcels of shares worth at least \$2,000 following in specie distribution to be counted towards spread - any shortfall to thresholds in listing rule 1.1 condition 7 to be met before entity admitted to official list.</p>

Rule Number	1.1 condition 11
Date	8/12/2009
ASX Code	SXR
Listed Company	SKYWEST AIRLINES LTD
Waiver Number	WLC090637-002
Decision	The Company be granted a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the Company to have on issue options with an exercise price less than 20 cents.
Basis For Decision	<p>Underlying Policy Exercise price of options must be at least 20 cents - supports listing rule 2.1 condition 2 - demonstrates quality - supports ASX market.</p> <p>Present Application Foreign incorporated entity, listed on AIM - options issued in November 2009 to directors and executives of the Company in relation to remuneration --options issued with shareholder approval - options represent approximately 1.5% of undiluted issued capital of the entity - existence of this number of options with an exercise price of approx. 18 cents would not undermine integrity of 20 cent rule.</p>

Rule Number	1.3.5(c)
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-004
Decision	<p>The Company be granted a waiver from listing rule 1.3.5(c) to the extent necessary that the Company not be required to give ASX a reviewed pro forma balance sheet on condition that the Company provides the following as pre-quotations disclosure:</p> <ol style="list-style-type: none"> 1. its audited accounts for the year ended 31 December 2008; 2. Investigating Accountant's Report dated 26 October 2009; and 3. a review report on the Company's balance sheet as at 30 June 2009.
Basis For Decision	<p>Underlying Policy Entity to provide accounts and audit reports/reviews for the last 3 financial years and a reviewed pro forma balance sheet - demonstrates quality.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - intends to merge with ASX listed entity - December 2008 and June 2009 balance sheets to be provided in scheme booklet - waiver granted Company not required to provide reviewed pro forma balance sheet on condition that the Company provides its audited accounts for the year ended 31 December 2008, Investigating Accountant's Report from the Scheme Booklet and audit review report of the Company's balance sheet as at 30 June 2009.</p>

Rule Number	2.1 condition 2
Date	8/12/2009
ASX Code	SXR
Listed Company	SKYWEST AIRLINES LTD
Waiver Number	WLC090637-001
Decision	The Company be granted a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the Company to issue CDIs at the ratio of one CDI per fully paid ordinary share.
Basis For Decision	<p>Underlying Policy Issue or sale price of securities at first listing must be at least 20 cents - demonstrates quality - demonstrates investor interest - supports ASX market.</p> <p>Present Application Company not raising funds - no issue of new securities - foreign incorporated entity (Singapore) - securities must trade and settle on ASX in form of CDIs - CDIs represent dual listing of already listed AIM shares - shares traded on AIM since 2005 - at the prevailing market price on AIM and the GBP/AUD exchange rate at the time of application for listing on ASX, only slightly below AUD 20 cents - desirable to implement 1:1 ratio of CDIs to underlying fully paid shares - Company demonstrates quality and investor interest by its profitability and existing listing on AIM.</p>

Rule Number	2.4
Date	14/12/2009
ASX Code	GPG
Listed Company	GUINNESS PEAT GROUP PLC.
Waiver Number	WLC090655-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Guinness Peat Group plc (the "Company") the following waivers:</p> <p>1.1. A waiver from listing rule 2.4 to the extent necessary to permit the Company to only apply for quotation of those CHESS Depository Interests ("CDIs") issued over its fully paid ordinary shares into the Australian market.</p> <p>1.2. A waiver from listing rule 2.8 to the extent necessary to allow the Company not to apply for quotation of CDIs which are issued as a result of holders of ordinary shares in the Company converting their shares to CDIs, within 10 business days of issue of those CDIs.</p> <p>2. The waivers in resolutions 1.1 and 1.2 are subject to the following conditions:</p> <p>2.1. The Company applies for quotation of CDIs issued into the Australian market on a monthly basis, and the Company provides to the market a monthly update of the net changes in the number of CDIs that are quoted on ASX.</p> <p>2.2. The Company immediately releases full details of these waivers to the market.</p>
Basis For Decision	<p>Underlying Policy Entity must be granted quotation of all securities in its main class - fungibility of securities - transparency and certainty as to number of securities available to trade in market - maintains integrity of ASX market.</p> <p>Present Application Dual-listed company - total number of shares on issue do not correlate to securities immediately tradeable on ASX market - quotation of CDIs on issue as distinct from total number of shares on issue more accurately reflects securities immediately tradeable on ASX market - participants in ASX market therefore fully informed of free float and depth and liquidity of ASX market for Company's securities - monthly updates of CDIs on issue to be provided for maximum market transparency and certainty.</p>

Rule Number	2.8
Date	14/12/2009
ASX Code	GPG
Listed Company	GUINNESS PEAT GROUP PLC.
Waiver Number	WLC090655-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Guinness Peat Group plc (the "Company") the following waivers:</p> <p>1.1. A waiver from listing rule 2.4 to the extent necessary to permit the Company to only apply for quotation of those CHESS Depository Interests ("CDIs") issued over its fully paid ordinary shares into the Australian market.</p> <p>1.2. A waiver from listing rule 2.8 to the extent necessary to allow the Company not to apply for quotation of CDIs which are issued as a result of holders of ordinary shares in the Company converting their shares to CDIs, within 10 business days of issue of those CDIs.</p> <p>2. The waivers in resolutions 1.1 and 1.2 are subject to the following conditions:</p> <p>2.1. The Company applies for quotation of CDIs issued into the Australian market on a monthly basis, and the Company provides to the market a monthly update of the net changes in the number of CDIs that are quoted on ASX.</p> <p>2.2. The Company immediately releases full details of these waivers to the market.</p>
Basis For Decision	<p>Underlying Policy Entity must be granted quotation of all securities in its main class - fungibility of securities - transparency and certainty as to number of securities available to trade in market - maintains integrity of ASX market.</p> <p>Present Application Dual-listed company - total number of shares on issue do not correlate to securities immediately tradeable on ASX market - quotation of CDIs on issue as distinct from total number of shares on issue more accurately reflects securities immediately tradeable on ASX market - participants in ASX market therefore fully informed of free float and depth and liquidity of ASX market for Company's securities - monthly updates of CDIs on issue to be provided for maximum market transparency and certainty.</p>

Rule Number	3.20.2
Date	11/12/2009
ASX Code	WPL
Listed Company	WOODSIDE PETROLEUM LIMITED
Waiver Number	WLC090674-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Woodside Petroleum Limited ("Company") waivers from the following listing rules in relation to the Company's proposal to issue securities in the Company under an Accelerated Renounceable Pro-Rata Entitlements Issue with Dual bookbuilds (the "Entitlement Offer") to raise up to approximately \$2.5 billion.</p> <p>1.1 Listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company on the following conditions.</p> <p>1.1.1 The record date for the Entitlement Offer ("Record Date") is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day</p> <p>1.1.2 All other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>2. In resolution 1.1 the Company may ignore changes in shareholdings which occur after the trading halt in the Company's securities commences (other than registrations of transactions which were effected through ITS before the commencement of the trading halt).</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated Renounceable Entitlement Offer - functionally equivalent to a renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	4.2A
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-006
Decision	<p>The Company be granted a waiver from listing rules 4.2A and 4.2B to the extent necessary to permit the Company not to lodge an Appendix 4D - Half Year Report for each half year on condition that the Company lodges with ASX the half-year financial statements and interim Management's Discussion and Analysis ("MD&A") that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with its obligations under the relevant Canadian laws ("Canadian Reporting Requirements") at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Half year report - information substantially similar to Corporations Act requirements for listed Australian entities - information in prescribed format - prescribed format intended to facilitate ready understanding of information and comparison of information provided by different entities.</p> <p>Present Application Foreign incorporated company - primary listing on TSX - majority of shareholders hold their securities on TSX - majority of Company's operations are based outside Australia - listing rule would require company to lodge Appendix 4D and half-year report with ASX within 2 months of end of half year accounting period - Canadian reporting requirements require the lodgement of quarterly reports within 45 days after the end of each quarter - more detailed and onerous reporting required under Canadian legislation (although Canadian law does not mandate audit review for 2nd quarter report, whereas s 302 of Corporations Act requires review of half yearly report) - shareholders will receive half-year results 15 days earlier than as under the ASX listing rules - shareholders unlikely to be adversely affected by a waiver - no additional benefit gained by the preparation of an Appendix 4D - Company considered to satisfy criteria for relief outlined in Guidance Note 4, in relation to this particular obligation - waiver granted.</p>

Rule Number	4.2B
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-005
Decision	<p>The Company be granted a waiver from listing rules 4.2A and 4.2B to the extent necessary to permit the Company not to lodge an Appendix 4D - Half Year Report for each half year on condition that the Company lodges with ASX the half-year financial statements and interim Management's Discussion and Analysis ("MD&A") that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with its obligations under the relevant Canadian laws ("Canadian Reporting Requirements") at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Half year report - information substantially similar to Corporations Act requirements for listed Australian entities - information in prescribed format - prescribed format intended to facilitate ready understanding of information and comparison of information provided by different entities.</p> <p>Present Application Foreign incorporated company - primary listing on TSX - majority of shareholders hold their securities on TSX - majority of Company's operations are based outside Australia - listing rule would require company to lodge Appendix 4D and half-year report with ASX within 2 months of end of half year accounting period - Canadian reporting requirements require the lodgement of quarterly reports within 45 days after the end of each quarter - more detailed and onerous reporting required under Canadian legislation (although Canadian law does not mandate audit review for 2nd quarter report, whereas s 302 of Corporations Act requires review of half yearly report) - shareholders will receive half-year results 15 days earlier than as under the ASX listing rules - shareholders unlikely to be adversely affected by a waiver - no additional benefit gained by the preparation of an Appendix 4D - Company considered to satisfy criteria for relief outlined in Guidance Note 4, in relation to this particular obligation - waiver granted.</p>

Rule Number	4.3A
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-007
Decision	The Company be granted a waiver from listing rules 4.3A and 4.3B to the extent necessary to permit the Company not to lodge an Appendix 4E - Preliminary Final Report for each year on condition that the Company lodges with ASX the annual financial statements and annual MD&A that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.
Basis For Decision	<p>Underlying Policy Preliminary final report - enhances continuous disclosure regime by requiring disclosure of summary full year financial information in advance of full annual report - information in prescribed format - prescribed format intended to facilitate ready understanding of information and comparison of information provided by different entities.</p> <p>Present Application Foreign incorporated company - primary listing TSX - majority of shareholders hold their securities on TSX - majority of Company's operations based outside Australia - volume of trading on ASX is likely to be much smaller than volume of trading on TSX - Canadian reporting requirements require the lodgement of preliminary final report equivalent within 90 days of year end - listing rules require lodgement within 2 months of year end - Company prepares its report in accordance with Canadian accounting standards - the majority of Company shareholders will rely on the Canadian accounts - considerable cost and inconvenience in preparing accounts to comply with ASX requirements outweighing the benefit derived by the smaller Australian shareholder base - Company considered to satisfy criteria for relief outlined in Guidance Note 4, in relation to this particular obligation.</p>

Rule Number	4.3B
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-008
Decision	The Company be granted a waiver from listing rules 4.3A and 4.3B to the extent necessary to permit the Company not to lodge an Appendix 4E - Preliminary Final Report for each year on condition that the Company lodges with ASX the annual financial statements and annual MD&A that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.
Basis For Decision	<p>Underlying Policy Preliminary final report - enhances continuous disclosure regime by requiring disclosure of summary full year financial information in advance of full annual report - information in prescribed format - prescribed format intended to facilitate ready understanding of information and comparison of information provided by different entities.</p> <p>Present Application Foreign incorporated company - primary listing TSX - majority of shareholders hold their securities on TSX - majority of Company's operations based outside Australia - volume of trading on ASX is likely to be much smaller than volume of trading on TSX - Canadian reporting requirements require the lodgement of preliminary final report equivalent within 90 days of year end - listing rules require lodgement within 2 months of year end - Company prepares its report in accordance with Canadian accounting standards - the majority of Company shareholders will rely on the Canadian accounts - considerable cost and inconvenience in preparing accounts to comply with ASX requirements outweighing the benefit derived by the smaller Australian shareholder base - Company considered to satisfy criteria for relief outlined in Guidance Note 4, in relation to this particular obligation.</p>

Rule Number	4.10.9
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-009
Decision	The Company be granted a waiver from listing rule 4.10.9 to the extent necessary that the Company not be required to include in its annual report the names of the 20 largest holders of its quoted securities, the number of equity securities each holds, and the percentage of capital each holds.
Basis For Decision	<p>Underlying Policy Annual report must contain details of 20 largest holdings of each class of quoted securities - information useful to investors.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - Canadian practice is for nominee and depository entities to hold stock in their own name - disclosure of these names is not meaningful to investors.</p>

Rule Number	5.1
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-010
Decision	<p>The Company be granted a waiver from listing rule 5.1 to the extent necessary to permit the Company to do the following.</p> <ol style="list-style-type: none"> 1. Give its quarterly mining activities report to ASX for the first, second and third quarters within 45 days of the end of the quarter or when the Company gives the report to the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements, whichever is the sooner. 2. Include its quarterly mining activities report to ASX for the fourth quarter in its Management Discussion and Analysis contained within the annual report and give the report to ASX within the reporting deadline that applies to the annual report for that year end or when the Company gives the report to the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements, whichever is the sooner.
Basis For Decision	<p>Underlying Policy Quarterly report - enhances continuous disclosure regime by requiring disclosure of mining production and exploration activities - quarterly report must be provided within one month of the end of the quarter.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - entity provides more fulsome quarterly reporting to TSX - waiver permits entity to lodge one quarterly report with all exchanges on which it is listed - waiver permits the entity a maximum of 45 days to lodge quarterly report with ASX.</p>

Rule Number	6.16
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-011
Decision	<p>The Company be granted a waiver from listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4 to the extent necessary to permit the Company to do the following:</p> <ol style="list-style-type: none"> 1. have and implement terms of the following existing option plans that do not comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4; <ol style="list-style-type: none"> (a) the Eldorado Employees, Consultants and Advisors Incentive Stock Option Plan, as amended and restated as of 7 May 2009; and (b) the Eldorado Officers and Directors Incentive Stock Option Plan, as amended and restated as of 7 May 2009 (the "Plans"), and 2. issue options and have options on issue under the Plans that do not specifically comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4; <p>on condition that the Company releases the Plans to the market as pre-quotation disclosure, and undertakes to obtain ASX approval for the implementation of any future employee or director option plans.</p>
Basis For Decision	<p>Underlying Policy Option terms must permit the rights of option holder to be changed to comply with listing rules applying to a reorganisation of capital - enhances compliance with the substantive rules eg listing rule 7.22.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - intends to merge with ASX listed entity - consideration offered to ASX listed entity shareholders under scheme is issue of securities in Canadian entity - existing employee incentive schemes drafted in compliance with requirements of TSX - companion waiver to waivers from substantive rules.</p>

Rule Number	6.19
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-012
Decision	<p>The Company be granted a waiver from listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4 to the extent necessary to permit the Company to do the following:</p> <ol style="list-style-type: none"> 1. have and implement terms of the following existing option plans that do not comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4; <ol style="list-style-type: none"> (a) the Eldorado Employees, Consultants and Advisors Incentive Stock Option Plan, as amended and restated as of 7 May 2009; and (b) the Eldorado Officers and Directors Incentive Stock Option Plan, as amended and restated as of 7 May 2009 (the "Plans"), and 2. issue options and have options on issue under the Plans that do not specifically comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4; <p>on condition that the Company releases the Plans to the market as pre-quotation disclosure, and undertakes to obtain ASX approval for the implementation of any future employee or director option plans.</p>
Basis For Decision	<p>Underlying Policy Option terms must set out the holder's rights to participate in a new issue without exercising the option or state that there are no such rights - informs both holders of issued securities and holders of option of the potential participation of option holders in new issues.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - intends to merge with ASX listed entity - consideration offered to ASX listed entity shareholders under scheme is issue of securities in Canadian entity - existing employee incentive schemes drafted in compliance with requirements of TSX - waiver limited to options issued under the existing employee incentive schemes.</p>

Rule Number	6.21
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-013
Decision	<p>The Company be granted a waiver from listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4 to the extent necessary to permit the Company to do the following:</p> <p>1. have and implement terms of the following existing option plans that do not comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4;</p> <p>(a) the Eldorado Employees, Consultants and Advisors Incentive Stock Option Plan, as amended and restated as of 7 May 2009;</p> <p>and</p> <p>(b) the Eldorado Officers and Directors Incentive Stock Option Plan, as amended and restated as of 7 May 2009 (the "Plans"), and</p> <p>2. issue options and have options on issue under the Plans that do not specifically comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4;</p> <p>on condition that the Company releases the Plans to the market as pre-quotation disclosure, and undertakes to obtain ASX approval for the implementation of any future employee or director option plans.</p>
Basis For Decision	<p>Underlying Policy Option must not confer right to change in exercise price or a change in the number of securities issued on exercise if it also permits a right to participate in new issues without exercising the option - maintains balance between rights of holders of issued securities and holders of options.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - intends to merge with ASX listed entity - consideration offered to ASX listed entity shareholders under scheme is issue of securities in Canadian entity - existing employee incentive schemes drafted in compliance with requirements of TSX - waiver limited to options issued under the existing employee incentive schemes.</p>

Rule Number	6.22
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-014
Decision	<p>The Company be granted a waiver from listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4 to the extent necessary to permit the Company to do the following:</p> <ol style="list-style-type: none"> 1. have and implement terms of the following existing option plans that do not comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4; <ol style="list-style-type: none"> (a) the Eldorado Employees, Consultants and Advisors Incentive Stock Option Plan, as amended and restated as of 7 May 2009; and (b) the Eldorado Officers and Directors Incentive Stock Option Plan, as amended and restated as of 7 May 2009 (the "Plans"), and 2. issue options and have options on issue under the Plans that do not specifically comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4; <p>on condition that the Company releases the Plans to the market as pre-quotation disclosure, and undertakes to obtain ASX approval for the implementation of any future employee or director option plans.</p>
Basis For Decision	<p>Underlying Policy Option which confers right to change in exercise price or a change in the number of securities issued on exercise must do so in accordance with formula in the listing rule - maintains balance between rights of holders of issued securities and holders of options.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE- intends to merge with ASX listed entity - consideration offered to ASX listed entity shareholders under scheme is issue of securities in Canadian entity - existing employee incentive schemes drafted in compliance with requirements of TSX - waiver limited to options issued under the existing employee incentive schemes.</p>

Rule Number	6.23.2
Date	9/12/2009
ASX Code	CUR
Listed Company	CENTAURUS RESOURCES LIMITED
Waiver Number	WLC090649-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Centaurus Resources Limited (the "Company") a waiver from the following.</p> <p>1.1. Listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration and without shareholder approval, all options issued by the Company.</p> <p>1.2. Listing rule 6.23.4 to the extent necessary to permit the Company to amend the terms and conditions of the 2,000,000 options exercisable at 80 cents on or before 14 February 2013 such that the transfer restrictions may be removed without obtaining shareholder approval.</p> <p>1.3. The waivers in resolutions 1.1 and 1.2 are granted on the following conditions.</p> <p>1.3.1. The off-market takeover bid by Glengarry Resources Limited ("Glengarry") for all the Company's shares has been declared unconditional.</p> <p>1.3.2. Glengarry has acquired voting power in the Company of at least 50.1%.</p>
Basis For Decision	<p>Underlying Policy Cancellation of option for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Entity subject to takeover bid - consideration for unquoted options granted by target to be by way of scrip consideration equivalent to the same ratio as offered to holders of fully paid ordinary shares - exercise price adjusted accordingly - requirement to receive security holder approval for cancellation of options for consideration is superfluous - waiver granted on condition bidder obtains greater than 50% voting power and offer becomes unconditional.</p>

Rule Number	6.23.4
Date	9/12/2009
ASX Code	CUR
Listed Company	CENTAURUS RESOURCES LIMITED
Waiver Number	WLC090649-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Centaurus Resources Limited (the "Company") a waiver from the following.</p> <p>1.1. Listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration and without shareholder approval, all options issued by the Company.</p> <p>1.2. Listing rule 6.23.4 to the extent necessary to permit the Company to amend the terms and conditions of the 2,000,000 options exercisable at 80 cents on or before 14 February 2013 such that the transfer restrictions may be removed without obtaining shareholder approval.</p> <p>1.3. The waivers in resolutions 1.1 and 1.2 are granted on the following conditions.</p> <p>1.3.1. The off-market takeover bid by Glengarry Resources Limited ("Glengarry") for all the Company's shares has been declared unconditional.</p> <p>1.3.2. Glengarry has acquired voting power in the Company of at least 50.1%.</p>
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms can be changed with the approval of holders of issued ordinary securities - maintains balance between rights of holders of ordinary securities and holders of options.</p> <p>Present Application Entity subject to takeover bid - unquoted options granted by target entity have term that they are not to be transferred - requirement to receive security holder approval for transfer of options for consideration is superfluous - waiver granted on condition bidder obtains greater than 50% voting power and offer becomes unconditional.</p>

Rule Number	6.23.4
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-015
Decision	<p>The Company be granted a waiver from listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4 to the extent necessary to permit the Company to do the following:</p> <ol style="list-style-type: none"> 1. have and implement terms of the following existing option plans that do not comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4; <ol style="list-style-type: none"> (a) the Eldorado Employees, Consultants and Advisors Incentive Stock Option Plan, as amended and restated as of 7 May 2009; and (b) the Eldorado Officers and Directors Incentive Stock Option Plan, as amended and restated as of 7 May 2009 (the "Plans"), and 2. issue options and have options on issue under the Plans that do not specifically comply with listing rules 6.16, 6.19, 6.21, 6.22 and 6.23.4; <p>on condition that the Company releases the Plans to the market as pre-quotation disclosure, and undertakes to obtain ASX approval for the implementation of any future employee or director option plans.</p>
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms can be changed with approval of holders of issued ordinary securities - maintains balance between rights of holders of issued ordinary securities and holders of options.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - intends to merge with ASX listed entity - consideration offered to ASX listed entity shareholders under scheme is issue of securities in Canadian entity - existing employee incentive schemes drafted in compliance with requirements of TSX - waiver limited to permitting changes to the terms of options issued under the existing employee incentive schemes, which may be made under ASX listing rules with the approval of holders of issued ordinary securities, to be made without approval.</p>

Rule Number	6.23.4
Date	10/12/2009
ASX Code	UMC
Listed Company	UNITED MINERALS CORPORATION NL
Waiver Number	WLC090672-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants United Minerals Corporation NL (the "Company") a waiver from listing rule 6.23.4 to the extent necessary to permit the Company to amend, without shareholder approval, the terms of all options on issue ("Options"), to enable the Optionholders to transfer Options to BHP Billiton Minerals Pty Ltd ("BHP Billiton") on the following conditions.</p> <ol style="list-style-type: none"> 1. Shareholders of the Company and a court of competent jurisdiction (the "Court") approve a scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth), as a result of which all of the shares in the capital of the Company on issue at the record date will be transferred to BHP Billiton (the "Scheme"). 2. Full details of the proposed amendments to the terms of the Options and the details of the arrangements entered into between the Company, BHP Billiton and the Optionholders under which the Options will be transferred to BHP Billiton, are set out in the Scheme Booklet.
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms can be changed with the approval of holders of issued ordinary securities - maintains balance between rights of holders of ordinary securities and holders of options.</p> <p>Present Application Company subject to scheme of arrangement with BHP Billiton - shareholders and court to approve the scheme - unquoted options in the Company contain the term that they are not to be transferred - shareholders not disadvantaged by optionholders transferring existing options, as consideration for transfer to be provided by BHP Billiton - requirement to receive security holder approval for transfer of options for consideration is superfluous - waiver granted on condition that scheme of arrangement is approved by shareholders and court.</p>

Rule Number	6.24
Date	1/12/2009
ASX Code	EDM
Listed Company	ELDORE MINING CORPORATION LIMITED
Waiver Number	WLC090654-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Eldore Mining Corporation Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 68,700,000 quoted options exercisable at \$0.04 each on or before 31 December 2009, on the following conditions.</p> <p>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 1 December 2009, together with a statement that an option expiry notice will not be sent to optionholders.</p> <p>2. If the market price of the Company's ordinary shares exceeds \$0.03 before 31 December 2009, the Company immediately sends an option expiry notice to optionholders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if there is a substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	30/11/2009
ASX Code	IRL
Listed Company	INDIA RESOURCES LIMITED
Waiver Number	WLC090657-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants India Resources Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 114,725,665 options (IRL) exercisable at 20 cents each on or before 31 December 2009, on the following conditions.</p> <p>1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 1 December 2009 together with a statement that an option expiry notice will not be sent to option holders.</p> <p>2. If the market price of the Company's ordinary shares exceeds 15 cents before 31 December 2009 the Company immediately sends an option expiry notice to option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	15/12/2009
ASX Code	MCL
Listed Company	M2M CORPORATION LIMITED
Waiver Number	WLC090661-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants M2M Corporation Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 29,729,249 quoted options (ASX Code: MCL0) exercisable at \$0.20 each on or before 14 February 2010, on the following conditions.</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 16 January 2010 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.16 before 14 February 2010 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	2/12/2009
ASX Code	NRU
Listed Company	NEWERA URANIUM LIMITED
Waiver Number	WLC090668-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Newera Uranium Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 18,333,897 options (NRUOA) exercisable at \$0.20 per option on or before 31 November 2009, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 2 December 2009 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.20 before 31 December 2009 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	3/12/2009
ASX Code	RCT
Listed Company	REEF CASINO TRUST
Waiver Number	WLC090671-001
Decision	Based solely on the information provided, ASX Limited ("ASX"), grants Reef Casino Trust (the "Trust") a waiver from listing rule 6.24 in respect of clause 1 of Appendix 6A to the extent necessary that the rate and amount of the Trust's distribution need not be advised to ASX when announcing the distribution and record date attaching to that distribution (the "Announcement"), on condition that an estimated distribution rate is advised to ASX at the time of the Announcement and that the actual rate is advised to ASX as soon as it becomes known.
Basis For Decision	<p>Underlying Policy Entity must announce dividend or distribution rate before record date - maintains informed market.</p> <p>Present Application Trust must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

Rule Number	7.1
Date	7/12/2009
ASX Code	CPA
Listed Company	COMMONWEALTH PROPERTY OFFICE FUND
Waiver Number	WLC090653-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Commonwealth Property Office Fund (the "Fund") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Fund to issue units under a unit purchase plan in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each unit holder (including related parties) will be offered \$15,000 worth of units (the "UPP") on the following conditions.</p> <p>1. The issue price of the units offered under the UPP will be at least the lower of the following.</p> <p>1.1 The issue price of units issued under the placement announced on 24 November 2009, being \$0.91.</p> <p>1.2 80% of the Fund's average unit price over the last 5 trading days on which sales were recorded, either before the day on which the UPP was first announced or before the day on which the issue is made under the UPP.</p> <p>2. The total number of units that may be issued in reliance on this waiver under all unit purchase plans undertaken by the Fund during the 12 months after the record date for the unit purchase plan undertaken in February 2009 (the "February 2009 UPP") must not be greater than 30% of the number of fully paid units on issue as at the record date of the February 2009 UPP.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution-limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all unit holders able to participate on equal terms - pricing of UPP will, in the interests of fairness, be set at price of recent institutional placement, being \$0.91 - pricing in accordance with exception 15 of listing rule 7.2 in being no lower than 80% of the Fund's average unit price over the last five trading days before the day on which the issue was announced or before the day on which the issue is made under the UPP - overall cap of 30% of issued capital must be observed to limit dilution - 30% limit based on the number of units on issue at the record date of the previous UPP during the 12 month period - proposed UPP within spirit of exception 15 of listing rule 7.2.</p>

Rule Number	7.1
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-016
Decision	<p>The Company be granted a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue securities without security holder approval, subject to the following conditions.</p> <ol style="list-style-type: none"> 1. The Company remains subject to, and complies with, the listing rules of the TSX with respect to the issue of new securities. 2. The Company certifies to ASX on an annual basis (on or about 30 September each year) that it remains subject to, has complied with, and continues to comply with, the requirements of TSX with respect to the issue of new securities. 3. If the Company becomes aware of any change to the application of TSX listing rules with respect to the issue of new securities, or that the Company is no longer in compliance with the requirements of TSX with respect to the issue of new securities, it must immediately advise ASX. 4. The Company announces the waiver to the market as part of the pre-quotations disclosure.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p>Present Application Foreign incorporated company - primary listing on TSX - majority of security holders on TSX - constraints placed by rules of TSX on issues of securities - main source of funding via equity raisings on the TSX - waivers previously granted to Company on an annual basis, to permit issues in compliance with rules of TSX - waiver granted to be on-going, automatically renewed on 30 September each year conditional on the Company providing ASX certification on an annual basis that it continues to comply with TSX with respect to the issue of new securities - Company to advise ASX immediately on any change to the application of TSX Listing Rules in respect to issue of new securities or where the Company is no longer compliant with the TSX Listing Rules.</p>

Rule Number	7.1
Date	11/12/2009
ASX Code	IMP
Listed Company	IMPERIAL CORPORATION LIMITED
Waiver Number	WLC090656-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Imperial Corporation Limited (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last five days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made. 2. The number of securities to be issued under the SPP Offer is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - Company's proposed SPP Offer within spirit of exception 15 of listing rule 7.2 - pricing of SPP Offer in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP Offer.</p>

Rule Number	7.1
Date	10/12/2009
ASX Code	INQ
Listed Company	INVESTORFIRST LIMITED
Waiver Number	WLC090658-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Investorfirst Ltd (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan conducted in accordance with ASIC Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made; and 2. The number of shares to be issued under the Plan is not greater than 30% of the number of fully paid shares already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus or product disclosure statement - all shareholders able to participate on equal terms - Company's share purchase plan within spirit of listing rule 7.2 exception 15.</p>

Rule Number	7.1
Date	2/12/2009
ASX Code	KEN
Listed Company	KUTH ENERGY LIMITED
Waiver Number	WLC090659-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants KUTh Energy Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan conducted in accordance with ASIC Class Order 09/425 (the "Plan"), on the following conditions.</p> <p>1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made; and</p> <p>2. The number of shares to be issued under the Plan is not greater than 30% of the number of fully paid shares already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus or product disclosure statement - all shareholders able to participate on equal terms - Company's share purchase plan within spirit of listing rule 7.2 exception 15.</p>

Rule Number	7.1
Date	1/12/2009
ASX Code	MMG
Listed Company	MACQUARIE MEDIA GROUP
Waiver Number	WLC090663-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") in connection with the proposed corporatisation of Macquarie Media Group (the "Group"), a stapled structure consisting of Macquarie Media Trust (the "MMT"), Macquarie Media Holdings Limited ("MMHL") and Macquarie Media International Limited ("MMIL") grants the Group waivers in relation to the following.</p> <p>1. The proposed acquisition of all the units in MMT by Media Holdco, a wholly-owned subsidiary of MMHL, in exchange for the issue of shares in MMHL, to be undertaken by way of amendments to the MMT constitution and other resolutions of MMT unitholders (the "Trust Scheme").</p> <p>1.1. Listing rule 7.1 to the extent necessary to permit the Group without obtaining security holder approval under that rule to issue shares in MMHL to Media Holdco shareholders following the acquisition by Media Holdco of all the units in MMT, in accordance with terms of the Trust Scheme and the Media Holdco constitution.</p> <p>1.2. Listing rule 10.11 to the extent necessary permit the Group without obtaining security holder approval under that rule to issue shares in MMHL to related parties of the Group and their associates who have become shareholders in Media Holdco following the acquisition by Media Holdco of all the units in MMT, in accordance with the terms of the Trust Scheme and the Media Holdco constitution, on condition that the number of MMHL shares which may be so issued to related parties and their associates is calculated on the same basis as that which applies to all other eligible unitholders of MMT.</p> <p>2. The proposed issue of shares in MMHL as consideration for the acquisition of all shares in MMIL pursuant to a scheme of arrangement between MMIL and its shareholders (the "Scheme"), to be conducted in accordance with the laws and regulations applicable to schemes of arrangement in Bermuda (the "Share Scheme").</p> <p>2.1. A waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Group to issue the MMHL shares without obtaining securityholder approval under those rules on condition that the shares are issued under the Share Scheme to shareholders of MMIL pursuant to their participation in the Share Scheme.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p>Present Application Trust Scheme Exception 5, listing rule 7.2 permits an issue of securities under a merger by way of scheme of arrangement under Part 5.1 of the</p>

Register of ASX Listing Rule Waivers

Corporations Act without shareholder approval of the entity issuing the securities - entity proposes to acquire all units in trust, and unitholders receive ordinary shares as consideration pursuant to trust scheme- trust scheme undertaken as part of Corporatisation of Group from a triple stapled entity to a single listed entity - trust scheme consideration issued on a pro rata basis - Corporatisation to be approved by various resolutions of stapled securityholders - full disclosure of the steps in undertaking the Corporatisation in meeting documents. - trust scheme to be carried out by unitholder resolutions of "target" trust in accordance with relevant provisions of Corporations Act.

Bermuda Scheme

Exception 5, listing rule 7.2 permits an issue of securities under a merger by way of scheme of arrangement under Part 5.1 of the Corporations Act - proposed scheme of arrangement or takeover under Bermudan law - scheme undertaken as part of Corporatisation of Group from a triple stapled entity to a single listed entity - scheme consideration issued on a pro rata basis - no economic dilution on security holders - Corporatisation to be approved by various resolutions of stapled securityholders - full disclosure of the steps in undertaking the Corporatisation in meeting documents.

Rule Number	7.1
Date	8/12/2009
ASX Code	MDX
Listed Company	MINDAX LIMITED
Waiver Number	WLC090665-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Mindax Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares under a share purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered \$15,000 worth of shares on the following conditions.</p> <ol style="list-style-type: none"> 1. The issue price of the shares offered under the SPP will be at least 80% of the Company's average share price over the last 5 trading days on which sales in the Company's securities were recorded either before the day on which the issue was first announced or before the day on which the issue was made under the SPP. 2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a SPP without a prospectus - all shareholders able to participate on equal terms - the offer under the SPP is not less than 80% of the average market price for securities in that class - within exception 15 of the listing rule 7.2 - overall cap of 30 % of issued capital must still be observed to limit dilution.</p>

Rule Number	7.1
Date	2/12/2009
ASX Code	MPO
Listed Company	MOLOPO ENERGY LIMITED
Waiver Number	WLC090666-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Molopo Energy Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions.</p> <p>1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

Rule Number	7.1
Date	14/12/2009
ASX Code	OFG
Listed Company	OVER FIFTY GROUP LIMITED
Waiver Number	WLC090669-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Over Fifty Group Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions.</p> <p>1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

Rule Number	7.1
Date	4/12/2009
ASX Code	VPE
Listed Company	VICTORIA PETROLEUM NL
Waiver Number	WLC090673-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Victoria Petroleum NL (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP Offer"), on the following conditions.</p> <p>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holder against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all securityholders able to participate on equal terms - Company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2, no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP.</p>

Rule Number	7.1
Date	11/12/2009
ASX Code	WPL
Listed Company	WOODSIDE PETROLEUM LIMITED
Waiver Number	WLC090674-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Woodside Petroleum Limited ("Company") waivers from the following listing rules in relation to the Company's proposal to issue securities in the Company under an Accelerated Renounceable Pro-Rata Entitlements Issue with Dual bookbuilds (the "Entitlement Offer") to raise up to approximately \$2.5 billion.</p> <p>2. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>2.1 On or before the Record Date, shareholders who are believed by the Company or the joint lead managers to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Investors") may be invited by the Company to subscribe for a number of securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>2.2 Entitlements not taken up by Institutional Investors under the Institutional Entitlement Offer, and, if the joint lead managers determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to Institutional Investors (including such investors who are not shareholders as at the Record Date) through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild"). The minimum offer price that securities may be offered under the Institutional Bookbuild shall not be less than the price offered under the Institutional Entitlement Offer.</p> <p>2.3 Institutional Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>2.4 All shareholders, other than shareholders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>2.5 Entitlements not taken up in the Retail Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Institutional Investors (including investors who are not shareholders as at the Record Date) through a bookbuild process immediately following the close of the Retail Entitlement Offer.</p> <p>2.6 Shares, other than those offered under the Institutional Bookbuild, are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>2.7 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the</p>

Register of ASX Listing Rule Waivers

	offer documents to be sent to all shareholders.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Renounceable Offer Accelerated Renounceable Entitlement Offer - functionally equivalent to a renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price and ratio - sale of entitlements not taken up by bookbuild</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.3.2
Date	2/12/2009
ASX Code	LEG
Listed Company	LEGEND MINING LIMITED
Waiver Number	WLC090660-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Legend Mining Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of general meeting (the "Notice") seeking shareholder approval for the issue of up to 350,000,000 ordinary fully paid shares to vendor parties of Camina SA ("Vendor Shares") to state that pursuant to the Share Sale Agreement (as defined in the Notice) the Vendor Shares will be issued more than 3 months after the date of the general meeting, on the following conditions:</p> <ol style="list-style-type: none"> 1. The Vendor Shares to be issued upon Final Completion (as defined in the Notice) of the Share Sale Agreement are to be issued no later than 6 months from the date of the general meeting. 2. The Company releases the terms of the waiver to the market immediately. 3. For the periods in which the Vendor Shares to be issued upon Final Completion of the Share Sale Agreement are issued or remain to be issued, the Company's annual report sets out in reasonable detail the Vendor Shares issued or are to be issued under the Share Sale Agreement.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Company acquiring an interest in another company subject to the satisfaction of conditions precedent - issue of securities to be issued upon First Completion of a Share Sale Agreement within 3 months after the general meeting - further securities to be issued upon Final Completion of a Share Sale Agreement within 6 months after the date of the general meeting - notice of meeting despatched to shareholders prior to waiver being sought - notice of meeting stated that securities to be issued within 3 months after the date of the meeting, or such later date as approved by ASX waiver - acceptable to link the issue of securities to the achievement of commercial milestones - full details of the Share Sale Agreement given to shareholders in the meeting documentation for approval - ongoing annual disclosure to keep the market apprised of the potential for issue of more securities.</p>

Rule Number	7.3.2
Date	8/12/2009
ASX Code	PUN
Listed Company	PEGASUS METALS LIMITED
Waiver Number	WLC090670-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Pegasus Metals Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice") seeking shareholder approval for the issue of 9,000,000 ordinary fully paid shares and 6,000,000 options to Kimminco Pty Ltd or its nominees ("Kimminco") pursuant to the option agreement in relation to the McLarty Range Copper Project (the "Option Agreement") to state that the securities will be issued more than 3 months after the date of the general meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The securities to be issued upon entering Stage 2 of the Option Agreement with Kimminco are issued on or before 30 September 2010. 2. The Company releases the terms of the waiver to the market immediately. 3. For the periods in which the securities to be issued upon the decision to enter Stage 2 of the Option Agreement to Kimminco are issued or remain to be issued, the Company's annual report sets out in reasonable detail the securities issued or that may be issued under the Option Agreement.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Company acquiring an interest in an asset subject to the satisfaction of conditions precedent - issue of securities to be issued to Vendor upon shareholder approval of Share Agreement (as defined in the Notice) and Option Agreements within 3 months after the general meeting - further securities to be issued upon a decision to enter Stage 2 on or before 30 September 2010 -waiver being prior to Notice being dispatched - notice of meeting states that securities to be issued within 3 months after the date of the meeting, or such later date as approved by ASX waiver - acceptable to link the issue of securities to the achievement of commercial milestones - full details of the Option Agreement given to shareholders in the meeting documentation for approval - ongoing annual disclosure to keep the market apprised of the potential for issue of more securities.</p>

Rule Number	7.16
Date	8/12/2009
ASX Code	BIT
Listed Company	BIOTRON LIMITED
Waiver Number	WLC090648-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Biotron Limited (the "Company") a waiver from listing rule 7.16 to the extent necessary to permit the Company to undertake a pro rata issue of options to shareholders whereby the number of options on issue may exceed the number of ordinary fully paid shares by a maximum of 6,700,000 options, subject to the following.</p> <p>1. The Company not grant any additional options until such time that the Company has more ordinary fully paid shares on issue than options.</p>
Basis For Decision	<p>Underlying Policy Entity must not issue options if it would have more options on issue than underlying securities - exception where offer of one ordinary security and one option for each ordinary security - goes to acceptable capital structure of entity - excessive amount of options on issue may confuse investors and create uncertainty in the market place.</p> <p>Present Application Company proposes to undertake a one for one entitlements issue of options to shareholders - proposed number of options will only marginally exceed the number of underlying securities by approximately 5.8% -existing unquoted options on issue are out of the money and expire in a relatively short period of time - entity's capital structure unlikely to cause confusion - new options to be issued under an underwritten pro rata entitlements issue.</p>

Rule Number	7.40
Date	11/12/2009
ASX Code	WPL
Listed Company	WOODSIDE PETROLEUM LIMITED
Waiver Number	WLC090674-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Woodside Petroleum Limited ("Company") waivers from the following listing rules in relation to the Company's proposal to issue securities in the Company under an Accelerated Renounceable Pro-Rata Entitlements Issue with Dual bookbuilds (the "Entitlement Offer") to raise up to approximately \$2.5 billion.</p> <p>1.1 Listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company on the following conditions.</p> <p>1.1.1 The record date for the Entitlement Offer ("Record Date") is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day</p> <p>1.1.2 All other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>2. In resolution 1.1 the Company may ignore changes in shareholdings which occur after the trading halt in the Company's securities commences (other than registrations of transactions which were effected through ITS before the commencement of the trading halt).</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 4) - maintains orderly market.</p> <p>Present Application Accelerated Renounceable Entitlement Offer - functionally equivalent to a renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	9.7
Date	7/12/2009
ASX Code	GCY
Listed Company	GASCOYNE RESOURCES LIMITED
Waiver Number	WLC090626-001
Decision	<p>The Company be granted a waiver from listing rule 9.7 (only with respect to the shares received by Giralia and Helix for the proposed sale of assets to the Company by Giralia and Helix) to the extent necessary to permit the Company to change the executed restriction agreements between the Company and Giralia and the Company and Helix to enable the carrying out of the in specie distributions of some of the securities in the Company issued to Giralia to shareholders of Giralia; and some of the securities in the Company issued to Helix to shareholders of Helix (the "In Specie Distributions"), on the following conditions:-</p> <ol style="list-style-type: none"> 1. Giralia and Helix shareholders approve the In Specie Distributions within two months of the commencement of official quotation of the Company's securities. 2. Subject to their shareholders approving the In Specie Distributions, Giralia and Helix complete the In Specie Distributions within six months of the commencement of official quotation of the Company's securities. 3. The record date for each In Specie Distribution is five business days after the meeting to approve the In Specie Distribution. 4. After the listing of the Company, Giralia and Helix each provide the market with at least one month's notice of the proposed despatch date with respect to the In Specie Distribution. 5. The first annual report of the Company, Giralia and Helix released after the listing of the Company states the number of Company securities the subject of each In Specie Distribution. 6. Any securities distributed to related parties or promoters of the Company, Giralia or Helix or their associates (the "Related Parties") are held in escrow from the effective date of the In Specie Distribution until the end of the restriction period. 7. The Company and the Related Parties enter into new restriction agreements for the restricted securities distributed to the Related Parties. 8. The restriction agreement between the Company and Giralia remains in full force and effect in respect of securities retained by Giralia. 9. The restriction agreement between the Company and Helix remains in full force and effect in respect of securities retained by Helix. 10. The Company includes in its pre-quotation disclosure details of the In Specie Distribution, including: <ol style="list-style-type: none"> (a) the number of shares subject to the In Specie Distributions; (b) the proposed dates that Giralia and Helix respectively intend to despatch the shares the subject of the In Specie Distributions (if known); and (c) a statement that the shares the subject of the In Specie Distributions received by shareholders of Giralia and Helix (other than Related Parties) will cease to be subject to restriction after the despatch.

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Holder of restricted securities is not permitted to realise a benefit from restricted securities during escrow period - holder and controllers must enter into restriction agreement - security certificates must be held by bank or trustee or securities must be subject to holding lock - protects integrity of ASX market - ensures that promoters, vendors, etc do not receive benefit until value of the entity's business, services provided, or asset vended to entity has become apparent and is reflected in market price of entity's securities.</p> <p>Present Application Spin-off of assets owned by two listed entities - shares in spin-off entity to be distributed in specie to shareholders of listed entities post listing - assets are classified assets but have been held in listed entities and subject to continuous disclosure regime - listed entities' security holders exchanging indirect interest in assets for direct interest - waiver to permit securities to be distributed to unassociated security holders not to be restricted - shares distributed to related parties and promoters to continue to be subject to escrow - parent entity to hold shares subject to in specie distribution for a period after float of spin-off entity - despatch of distributed shares to take place after listing of spin-off company - adequate notice to be given of the carrying out of the distribution.</p>
---------------------------	--

Rule Number	10.1
Date	23/12/2008
ASX Code	ADU
Listed Company	ADAMUS RESOURCES LIMITED
Waiver Number	WLC090645-001
Decision	<p>Adamus Resources Ltd ("the Company") be granted a waiver from listing rule 10.1 to the extent necessary to permit the Company to grant security in favour of Macquarie Bank Ltd ("Macquarie") over the assets and undertakings of the Company in connection with a \$5 million Facility ("Facility") provided by Macquarie, a significant shareholder, without obtaining shareholder approval on the following conditions:</p> <ol style="list-style-type: none"> 1. Each security document includes a term that if an event of default occurs and Macquarie exercises its rights under the security, Macquarie and any of its related parties cannot acquire any legal or beneficial interest in an asset of the Company in full or part satisfaction of the Company's obligations to Macquarie under the Facility, or otherwise deal with the assets of the Company, (other than as required by law or by Macquarie exercising its power of sale under the security and selling the assets to an unrelated third party on arm's length commercial terms and conditions, or by appointing a receiver, or receiver and manager over those assets) without the Company first having complied with any applicable ASX listing rules, including listing rule 10.1. 2. A summary of the material terms of the Facility is made in each annual report of the Company during the term of the Facility. 3. Any variation to the terms of the Facility which are: <ol style="list-style-type: none"> 3.1 not minor changes; or 3.2 inconsistent with the terms of this waiver, are subject to shareholder approval.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' vote are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provision of the Corporations Act (and whatever related party provisions apply to foreign entities).</p>

Register of ASX Listing Rule Waivers

Present Application

Company to have access to a loan facility from a substantial shareholder >10% - security to be granted in form of fixed and floating charge over the assets of the Company - loan used as working capital for the Company's main gold project- grant of security over assets amounts to disposal and involves substantial asset - substantial holder not entitled under security to acquire the asset without Company first complying with relevant ASX listing rules, including listing rule 10.1 -- exclusion of the substantial holder from acquiring or dealing with the asset removes the potential for the substantial holder to acquire the asset at a discount to its value -waiver granted on conditions that material terms of loan agreement were in Company's annual report, substantial shareholder could only acquire assets in event of default with shareholder approval and any non minor variations to the loan agreement or variations inconsistent with the terms of the waiver to approved by shareholders of Company.

Rule Number	10.11
Date	3/12/2009
ASX Code	CFX
Listed Company	CFS RETAIL PROPERTY TRUST
Waiver Number	WLC090651-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants CFS Retail Property Trust (the "Trust") a waiver from listing rule 10.11 to the extent necessary to permit Commonwealth Securities Limited ("CommSec") to underwrite issues of units by the Trust, on the following conditions.</p> <p>1.1. If the issue is a placement, the placement is one that would not require the approval of unit holders pursuant to listing rule 7.1.</p> <p>1.2. The issue price of units not be less than 80% of the weighted average price of the Trust's units over the five trading days prior to the underwriting agreement being entered into and announced to the market and CommSec purchases units in the issue at the same price as other investors in that issue.</p> <p>1.3. If the issue is pursuant to a distribution reinvestment plan, there is no restriction on the number of units that the holder may elect to participate in the issue, and participation in the issue is offered to each registered holder of interests in the Trust's units, whose address is in a place in which Commonwealth Managed Investments Limited, being the responsible entity of the Trust, reasonably considers it is lawful and practical for it to offer and issue units to that person.</p> <p>1.4. If the issue is pursuant to a security purchase plan, the issue complies with ASIC Class Order 09/425 and listing rule 10.12 exception 8 in all other respects.</p> <p>1.5. CommSec will not exercise its right to vote in respect of securities issued to it under the terms of the underwriting agreement at any meeting of unit holders of the Trust.</p> <p>1.6. CommSec will dispose of any securities issued to it under the terms of the underwriting agreement within 3 months of the date of issue to a person who is not a related party of the Trust.</p> <p>2. Resolution 1 applies only until 3 December 2010 and is subject to any amendments to the listing rules or changes in the interpretation or administration of the listing rules and policies of ASX.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holdings - only unassociated security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act.</p>

Register of ASX Listing Rule Waivers

Present Application

Requirement to obtain approval of security holders to an issue of securities to related party - underwriting of issues of units made by an MIS under a DRP, placement, or security purchase plan by a related party of the responsible entity of the MIS - related party underwriter engaged in the business of underwriting - comfort that underwriting agreement conducted on a bona fide basis and on arm's length terms - waiver granted upon condition that any securities acquired under the underwriting agreement must be disposed of to an unrelated party within 3 months - related party underwriter unable to vote in respect of securities acquired under the underwriting agreement - units must be issued to underwriter at same price as to other investors and must be not less than 80% of weighted average price over 5 trading days before underwriting announced to market - in case of underwriting of DRP or SPP, securities issued under the underwriting agreement are not treated as an exception to listing rule 7.1.

Rule Number	10.11
Date	15/12/2009
ASX Code	CFX
Listed Company	CFS RETAIL PROPERTY TRUST
Waiver Number	WLC090652-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants CFS Retail Property Trust (the "Trust") a waiver from listing rule 10.11 to the extent necessary to permit the Group to issue units to related parties of the Trust ("Related Parties") as part of the Placement without securityholder approval on the following conditions.</p> <ol style="list-style-type: none"> 1. The only Related Parties which may participate in the issue of units pursuant to the placement are Related Parties acting in a fiduciary, custodial or nominee capacity on behalf of their unrelated beneficiaries. 2. All offers of the units pursuant to the Placement are made on the same terms and conditions.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holdings - only unassociated security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act.</p> <p>Present Application Trust proposes to conduct a placement of units to institutional investors - responsible entity of the Trust is wholly owned by parent bank - listing rule 10.11 applies to participation of related parties in placements of securities by the Trust - waiver to be granted on condition that the related parties which participate in the placement may only be related parties which are acting in fiduciary, custodial or nominee capacity on behalf of their beneficiaries - funds on behalf of which custodians or nominees act have a wide range of beneficiaries - all offers of units made on the same terms and conditions - terms of participation of related parties in placement at same price as other institutional offerees gives comfort that related parties not obtaining a benefit not enjoyed by non related parties.</p>

Rule Number	10.11
Date	7/12/2009
ASX Code	CPA
Listed Company	COMMONWEALTH PROPERTY OFFICE FUND
Waiver Number	WLC090653-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Commonwealth Property Office Fund (the "Fund") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Fund to issue units under a unit purchase plan in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each unit holder (including related parties) will be offered \$15,000 worth of units (the "UPP") on the following conditions.</p> <p>1. The issue price of the units offered under the UPP will be at least the lower of the following.</p> <p>1.1 The issue price of units issued under the placement announced on 24 November 2009, being \$0.91.</p> <p>1.2 80% of the Fund's average unit price over the last 5 trading days on which sales were recorded, either before the day on which the UPP was first announced or before the day on which the issue is made under the UPP.</p> <p>2. The total number of units that may be issued in reliance on this waiver under all unit purchase plans undertaken by the Fund during the 12 months after the record date for the unit purchase plan undertaken in February 2009 (the "February 2009 UPP") must not be greater than 30% of the number of fully paid units on issue as at the record date of the February 2009 UPP.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a PDS - all unit holders able to participate on equal terms - pricing of UPP will, in the interests of fairness, be set at price of recent institutional placement, being \$0.91 - pricing in accordance with exception 8 of listing rule 10.12 in being no lower than 80% of the Fund's average unit price over the last five trading days before the day on which the issue was announced or before the day on which the issue is made under the UPP - overall cap of 30% of issued capital must be observed to limit dilution - 30% limit based on the number of units on issue at the record date of the previous UPP during the 12 month period - exception 8 of listing rule 10.12 intended to permit director participation in security purchase plans - UPP within spirit of exception 8 of listing rule 10.12.</p>

Rule Number	10.11
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-017
Decision	<p>1. Subject to resolution 2, the Company be granted a waiver from listing rules 10.11 and 10.14 to the extent necessary to permit shares and options to be acquired under the Plans by directors and associates without shareholder approval.</p> <p>2. The waiver from listing rules 10.11 and 10.14 are subject to the following condition:</p> <p>2.1 A summary of the Plans and the number of securities issued to directors and their associates under the Plans during that financial year is set out in the management proxy circular provided to all CDI holders.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Listing rule 10.12 exception 4 provides for exception where securities issued under an employee incentive scheme and approved by security holders in accordance with listing rule 10.14 - home jurisdiction of entity in Canada and listed on TSX and NYSE - existing employee incentive schemes - waiver permits entity to continue to issue securities under employee incentive schemes and a rights agreement as previously approved by security holders.</p>

Rule Number	10.11
Date	11/12/2009
ASX Code	IMP
Listed Company	IMPERIAL CORPORATION LIMITED
Waiver Number	WLC090656-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Imperial Corporation Limited (the "Company") waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 to permit the making of such offers without a disclosure document (the "SPP Offer"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last five days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made. 2. The number of securities to be issued under the SPP Offer is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all security holders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP Offer within spirit of exception 8 of listing rule 10.12.</p>

Rule Number	10.11
Date	10/12/2009
ASX Code	INQ
Listed Company	INVESTORFIRST LIMITED
Waiver Number	WLC090658-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Investorfirst Ltd (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan conducted in accordance with ASIC Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made; and 2. The number of shares to be issued under the Plan is not greater than 30% of the number of fully paid shares already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders for an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only disinterested security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus or product disclosure statement - all shareholders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - Company's share purchase plan within spirit of the exception.</p>

Rule Number	10.11
Date	2/12/2009
ASX Code	KEN
Listed Company	KUTH ENERGY LIMITED
Waiver Number	WLC090659-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants KUTh Energy Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan conducted in accordance with ASIC Class Order 09/425 (the "Plan"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the Plan is no greater than 20% of the Company's average share price over the last 5 trading days on which sales in the Company's shares were recorded either before the day on which the issue was first announced or before the day on which the issue was made; and 2. The number of shares to be issued under the Plan is not greater than 30% of the number of fully paid shares already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders for an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only disinterested security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus or product disclosure statement - all shareholders able to participate on equal terms - listing rule 10.12 exception 8 intended to permit director participation in security purchase plan - Company's share purchase plan within spirit of the exception.</p>

Rule Number	10.11
Date	1/12/2009
ASX Code	MMG
Listed Company	MACQUARIE MEDIA GROUP
Waiver Number	WLC090663-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") in connection with the proposed corporatisation of Macquarie Media Group (the "Group"), a stapled structure consisting of Macquarie Media Trust (the "MMT"), Macquarie Media Holdings Limited ("MMHL") and Macquarie Media International Limited ("MMIL") grants the Group waivers in relation to the following.</p> <p>1. The proposed acquisition of all the units in MMT by Media Holdco, a wholly-owned subsidiary of MMHL, in exchange for the issue of shares in MMHL, to be undertaken by way of amendments to the MMT constitution and other resolutions of MMT unitholders (the "Trust Scheme").</p> <p>1.1. Listing rule 7.1 to the extent necessary to permit the Group without obtaining security holder approval under that rule to issue shares in MMHL to Media Holdco shareholders following the acquisition by Media Holdco of all the units in MMT, in accordance with terms of the Trust Scheme and the Media Holdco constitution.</p> <p>1.2. Listing rule 10.11 to the extent necessary permit the Group without obtaining security holder approval under that rule to issue shares in MMHL to related parties of the Group and their associates who have become shareholders in Media Holdco following the acquisition by Media Holdco of all the units in MMT, in accordance with the terms of the Trust Scheme and the Media Holdco constitution, on condition that the number of MMHL shares which may be so issued to related parties and their associates is calculated on the same basis as that which applies to all other eligible unitholders of MMT.</p> <p>2. The proposed issue of shares in MMHL as consideration for the acquisition of all shares in MMIL pursuant to a scheme of arrangement between MMIL and its shareholders (the "Scheme"), to be conducted in accordance with the laws and regulations applicable to schemes of arrangement in Bermuda (the "Share Scheme").</p> <p>2.1. A waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Group to issue the MMHL shares without obtaining securityholder approval under those rules on condition that the shares are issued under the Share Scheme to shareholders of MMIL pursuant to their participation in the Share Scheme.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to the other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Trust Scheme</p>

Register of ASX Listing Rule Waivers

Exception 5 of listing rule 10.12 permits an entity without obtaining shareholder approval to issue securities to its related parties under a merger by way of scheme of arrangement under Part 5.1 of the Corporations Act where those related parties are unitholders of target entity undertaking the scheme - entity proposes to acquire all units in trust, and unitholders receive ordinary shares as consideration pursuant to "trust scheme" - trust scheme undertaken as part of Corporatisation of Group from a triple stapled entity to a single listed entity - scheme consideration issued on a pro rata basis -related parties and their associates will receive ordinary shares on the same terms as unassociated unitholders of target trust - policy of listing rule 10.12 exception 5 is applicable.

Bermuda Scheme

Exception 5, listing rule 7.2 permits an issue of securities under a merger by way of scheme of arrangement under Part 5.1 of the Corporations Act - proposed scheme of arrangement or takeover under Bermudan law - scheme undertaken as part of Corporatisation of Group from a triple stapled entity to a single listed entity - scheme consideration issued on a pro rata basis and - no economic dilution on security holders.

Rule Number	10.11
Date	8/12/2009
ASX Code	MDX
Listed Company	MINDAX LIMITED
Waiver Number	WLC090665-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Mindax Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares under a share purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered \$15,000 worth of shares on the following conditions.</p> <ol style="list-style-type: none"> 1. The issue price of the shares offered under the SPP will be at least 80% of the Company's average share price over the last 5 trading days on which sales in the Company's securities were recorded either before the day on which the issue was first announced or before the day on which the issue was made under the SPP. 2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a SPP without a prospectus - all shareholders able to participate on equal terms- the offer under the SPP is not less than 80% of the average market price for securities in that class - within exception 8 of the listing rule 10.12 - within spirit of exception to allow related party participation - overall cap of 30 % of issued capital must still be observed to limit dilution.</p>

Rule Number	10.11
Date	2/12/2009
ASX Code	MPO
Listed Company	MOLOPO ENERGY LIMITED
Waiver Number	WLC090666-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Molopo Energy Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made. 2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

Rule Number	10.11
Date	14/12/2009
ASX Code	OFG
Listed Company	OVER FIFTY GROUP LIMITED
Waiver Number	WLC090669-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Over Fifty Group Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP"), on the following conditions.</p> <p>1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

Rule Number	10.11
Date	4/12/2009
ASX Code	VPE
Listed Company	VICTORIA PETROLEUM NL
Waiver Number	WLC090673-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Victoria Petroleum NL (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribe under a share purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 (the "SPP Offer"), on the following conditions.</p> <p>1. The discount offered under the SPP Offer is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue was made.</p> <p>2. The number of securities to be issued under the SPP is not greater than 30% of the number of fully paid ordinary securities already on issue.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

Rule Number	10.11
Date	18/12/2009
ASX Code	WPL
Listed Company	WOODSIDE PETROLEUM LIMITED
Waiver Number	WLC090674-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Woodside Petroleum Limited ("Company") waivers from the following listing rules in relation to the Company's proposal to issue securities in the Company under an Accelerated Renounceable Pro-Rata Entitlements Issue with Dual bookbuilds (the "Entitlement Offer") to raise up to approximately \$2.5 billion.</p> <p>2. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>2.1 On or before the Record Date, shareholders who are believed by the Company or the joint lead managers to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Investors") may be invited by the Company to subscribe for a number of securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>2.2 Entitlements not taken up by Institutional Investors under the Institutional Entitlement Offer, and, if the joint lead managers determine, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to Institutional Investors (including such investors who are not shareholders as at the Record Date) through a bookbuild process conducted and completed on or before the Record Date ("Institutional Bookbuild"). The minimum offer price that securities may be offered under the Institutional Bookbuild shall not be less than the price offered under the Institutional Entitlement Offer.</p> <p>2.3 Institutional Investors and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>2.4 All shareholders, other than shareholders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>2.5 Entitlements not taken up in the Retail Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Institutional Investors (including investors who are not shareholders as at the Record Date) through a bookbuild process immediately following the close of the Retail Entitlement Offer.</p> <p>2.6 Shares, other than those offered under the Institutional Bookbuild, are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>2.7 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the</p>

Register of ASX Listing Rule Waivers

	offer documents to be sent to all shareholders.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated Renounceable Entitlement Offer - functionally equivalent to a renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price - related parties do not participate beyond pro rata allocations.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.14
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-018
Decision	<p>1. Subject to resolution 2, the Company be granted a waiver from listing rules 10.11 and 10.14 to the extent necessary to permit shares and options to be acquired under the Plans by directors and associates without shareholder approval.</p> <p>2. The waiver from listing rules 10.11 and 10.14 are subject to the following condition:</p> <p>2.1 A summary of the Plans and the number of securities issued to directors and their associates under the Plans during that financial year is set out in the management proxy circular provided to all CDI holders.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party even if under an employee incentive scheme - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - existing employee incentive schemes - waiver permits entity to continue to issue securities under employee incentive scheme and rights agreement as previously approved by security holders.</p>

Rule Number	10.15A.5
Date	27/11/2009
ASX Code	BMN
Listed Company	BANNERMAN RESOURCES LIMITED
Waiver Number	WLC090647-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Bannerman Resources Limited (the "Company") waivers from the following listing rules:</p> <ol style="list-style-type: none"> 1. a waiver from listing rule 10.15A.5 to the extent necessary to permit the Company's notice of annual general meeting seeking security holder approval for participation by non-executive directors of the Company in the Non-Executive Director Share Option Plan ("NEDSOP") not to state the names of all non-executive directors who may participate in the NEDSOP. 2. a waiver from listing rule 10.15A.8 to the extent necessary to permit the Company's notice of annual general meeting seeking security holder approval for participation by non-executive directors of the Company to state that all non-executive directors in office from time to time may participate in the NEDSOP.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 10.14 purposes - name of director and associates to be provided - ensures security holders make informed decision.</p> <p>Present Application Non-executive directors remuneration - each non-executive director may elect to participate in non-executive directors share plan - maximum number of securities to be issued under the share plan disclosed in notice of meeting - securities may be issued to non-executive directors of entity not named in notice but who are appointed to office from time to time - plan is specifically for non-executive directors - no concern that particular non-executive directors may acquire shares on advantageous terms by their being able to participate in a fee sacrifice plan in common with other non-executive directors.</p>

Rule Number	10.15A.8
Date	27/11/2009
ASX Code	BMN
Listed Company	BANNERMAN RESOURCES LIMITED
Waiver Number	WLC090647-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Bannerman Resources Limited (the "Company") waivers from the following listing rules:</p> <ol style="list-style-type: none"> 1. a waiver from listing rule 10.15A.5 to the extent necessary to permit the Company's notice of annual general meeting seeking security holder approval for participation by non-executive directors of the Company in the Non-Executive Director Share Option Plan ("NEDSOP") not to state the names of all non-executive directors who may participate in the NEDSOP. 2. a waiver from listing rule 10.15A.8 to the extent necessary to permit the Company's notice of annual general meeting seeking security holder approval for participation by non-executive directors of the Company to state that all non-executive directors in office from time to time may participate in the NEDSOP.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - statement that additional persons who become entitled to participate in the employee incentive scheme after resolution approved and not named in notice will not participate until approval given under listing rule 10.14 - ensures security holders make informed decision.</p> <p>Present Application Non-executive directors remuneration - each non-executive director may elect to participate in non-executive directors share plan - fee sacrifice of non-executive directors may be issued securities in entity - securities may be issued to non-executive directors of entity not named in notice but who are appointed to office from time to time - plan is specifically for non-executive directors - no concern that particular non-executive directors may acquire shares on advantageous terms by their being able to participate in a fee sacrifice plan in common with other non-executive directors.</p>

Rule Number	10.18
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-019
Decision	The Company be granted a waiver from listing rule 10.18 to the extent necessary to permit the Company upon a change of control to pay termination benefits to existing Company employees pursuant to the terms of the Company's existing employment contracts.
Basis For Decision	<p>Underlying Policy Entity to ensure that no officer of entity will be entitled to termination benefits or any increase in them if a change occurs in the shareholding or control of listed entity - prevents the use of termination payments as a poison pill.</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - Canadian law permits termination payments upon change in control - waiver permitted in respect of existing employment contracts only.</p>

Rule Number	14.2.1
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-020
Decision	<p>1. The Company be granted a waiver from listing rule 14.2.1 to the extent necessary to permit the Company not to provide in its proxy form for holders of CDIs to vote against a resolution to elect a director or to appoint an auditor, on the following conditions.</p> <p>1.1. The Company complies with relevant Canadian laws as to the content of proxy forms applicable to resolutions for the election of directors and the appointment of an auditor.</p> <p>1.2. The notice given by the Company to CDI holders under ASTC Settlement Rule 13.8.9 makes it clear that holders are only able to vote for the resolutions or abstain from voting, and the reasons why this is the case.</p> <p>1.3. The Company releases details of the waiver to the market as part of the pre-quotations disclosure and the terms of the waiver are set out in the management proxy circular provided to all holders of CDIs.</p> <p>2. Without limiting ASX's right to vary or revoke its decision under listing rule 18.3, the waiver from listing rule 14.2.1 only applies for so long as the relevant Canadian laws prevents the Company from permitting shareholders to vote against a resolution to elect a director or appoint an auditor.</p>
Basis For Decision	<p>Underlying Policy Proxy form must provide for security holder to vote for or against each resolution - ensures that all shareholders can express their views on every resolution put to a shareholders' meeting.</p> <p>Present Application Entity regulated by Canadian law - entity issuer of CDIs - law of its home jurisdiction does not provide for the casting of votes against certain types of resolution (election of directors, appointment of auditors) - alternative legislative scheme for shareholders to contest the reappointment of directors - waiver granted to permit company to comply with laws of its place of incorporation.</p>

Rule Number	14.3
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-021
Decision	The Company be granted a waiver from listing rule 14.3 to the extent necessary to permit the Company to accept nominations for the election of directors in accordance with the shareholder proposal provisions of s137 of the Canada Business Corporation Act, on condition that the Company releases the terms of the waiver to the market as part of the pre-quotation disclosure, and the terms of the waiver are set out in the management proxy circular provided to all holders of CDIs.
Basis For Decision	<p>Underlying Policy Entity must accept nominations for election of directors up to 35 business days before date of meeting - gives reasonable opportunity for candidates to be nominated - supports shareholder democracy.</p> <p>Present Application Foreign entity subject to law of its home jurisdiction - laws of home jurisdiction mandate different period for accepting nominations for directors - provides reasonable opportunity for nominations to be made - waiver granted to accommodate compliance with law of home jurisdiction of foreign entity.</p>

Rule Number	14.7
Date	8/12/2009
ASX Code	MON
Listed Company	MONARCH GOLD MINING COMPANY LIMITED
Waiver Number	WLC090667-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Monarch Gold Mining Company Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue the following securities ("Securities") more than 1 month after shareholder approval.</p> <p>1.1. 300,000,000 ordinary shares at 5 cents each to raise \$15,000,000 and 100,000,000 options exercisable at 5 cents each expiring 3 years from date of issue, to be issued to Stirling Resources Limited;</p> <p>1.2. 208,832,344 ordinary shares to MGMC Pty Limited (as trustee of the Group Trust and the Mt Ida Trust); and</p> <p>1.3. 35,000,000 ordinary shares to Crawley Investments Pty Limited.</p> <p>2. Resolution 1 is subject to the following conditions.</p> <p>2.1. The Securities are issued by no later than 31 January 2010 on the same terms as approved by shareholders.</p> <p>2.2. The Company releases the terms of the waiver to the market immediately.</p>
Basis For Decision	<p>Underlying Policy If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p>Present Application Shareholder approval obtained for the issue of securities as part of recapitalisation of the company - delay with placement and settlement of recapitalisation proposal - notice of meeting stated that securities must be issued within 2 days of meeting - company has informed shareholders of the expected delay on date of meeting - company's circumstances have not changed since shareholder approval obtained - delay due to circumstances beyond control of the company - company's securities remain suspended from official quotation pending capital restructure - company to announce waiver immediately.</p>

Rule Number	14.11
Date	1/12/2009
ASX Code	MQG
Listed Company	MACQUARIE GROUP LIMITED
Waiver Number	WLC090662-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Macquarie Group Limited (the "Company") a waiver from listing rule 14.11 to the extent necessary to permit the voting exclusion statement for resolutions under listing rules 7.1, 10.14 and 10.19 in relation to the approval of certain aspects of the proposed new remuneration arrangements including the establishment and operation of the Macquarie Employee Retained Equity Plan and the acquisition of Restricted Share Units and Performance Share Units by the Managing Director to be considered at the Company's general meeting (the "Resolutions") not to require the Company to disregard any votes cast on the Resolutions by the following persons.</p> <p>1. Trustees of trusts in relation to which a director of the Company who is entitled to participate in any employee incentive scheme referred to in the Resolutions benefits, or is capable of benefiting (an "Excluded Person") (other than a trustee of a trust in which the majority of beneficiaries or potential beneficiaries are family members of an Excluded Person), such that:</p> <p>1.1 a trustee of a unit trust in which an Excluded Person holds less than 20% of the trust units; or</p> <p>1.2 a trustee of a fixed trust (other than a unit trust) in which an Excluded Person has a beneficial interest in less than 20% of the trust assets,</p> <p>is not excluded from voting on the Resolution.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Voting exclusion statement required for security holder approval resolutions for listing rule purposes - voting exclusion statement has the effect that the votes of interested parties are not counted - approval of issue of securities to directors pursuant to employee share option plan- voting exclusion statement required to exclude votes of officers of entity or any of its child entities who are entitled to participate in plan.</p>

Register of ASX Listing Rule Waivers

Present Application

Entity seeking shareholder approval for the establishment of remuneration arrangements pursuant to terms of MEREP Plan for the purposes of listing rule 7.1, 10.14 and 10.19 - notice of special general meeting contains voting exclusion statement in accordance with listing rules 7.1, 10.19, 10.14 and 14.11 - persons who participated or may participate in relevant offers are excluded from voting on resolution, as are their associates - definition of "associate" adopts definition in the Corporations Act - voting exclusion statement precludes votes of trustees of trusts (where a participant in the offers the subject of the resolution is a beneficiary of trust) from being counted on resolution to approve issue of securities even if trustees of large superannuation or equity funds and the participant in the offer holds a relatively small holding in proportion to the size of the fund - not intention of rule that all the votes that might be cast by such trustees should have to be excluded on account of the interests of a relatively insignificant beneficial interest in the trust.

Rule Number	15.12
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-022
Decision	The Company be granted a waiver from listing rule 15.12 to the extent necessary to permit the Constitution not to contain the provisions required by listing rules 15.12.1 to 15.12.3 inclusive, on condition that the Company undertakes not to acquire any classified assets in circumstances under which the ASX Listing Rules would require the issue of restricted securities, without the written consent of ASX. The undertaking is to be given and executed in the form of a deed.
Basis For Decision	<p>Underlying Policy Requirement that entity's constitution contain provisions dealing with restricted securities - supports escrow regime.</p> <p>Present Application Waiver granted on basis of undertaking by entity prepared to undertake that it will not acquire any classified asset in circumstances where restricted securities would be required to be issued in consideration for asset.</p>