



Register of ASX Listing Rule Waivers

16 to 31 May 2010

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	3.20.2
Date	17/05/2010
ASX Code	PBD
Listed Company	PORT BOUVARD LIMITED
Waiver Number	WLC100179-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Port Bouvard Limited (the "Company") waivers from the following listing rules to facilitate the Company's proposed accelerated non-renounceable entitlement offer of ordinary fully paid shares (the "Entitlement Offer") and proposed placements to a cornerstone investor and institutional investors ("Placements") to raise approximately \$60 million.</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	6.23.3
Date	27/05/2010
ASX Code	OEL
Listed Company	OTTO ENERGY LIMITED
Waiver Number	WLC100178-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Otto Energy Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to seek shareholder approval at its next general meeting to amend the terms of the 11,500,000 unquoted employee options OELAC and OELAY (the "Options") by removing the vesting conditions.
Basis For Decision	<p>Underlying Policy Set out rules for when option terms can be changed - some terms cannot be changed even with approval of holders - maintains integrity of ASX.</p> <p>Present Application Unquoted options issued to various employees - Options do not represent a significant percentage of the entity's capital structure - Options represent approximately 1% of issued capital - insignificant effect on market for quoted securities - proposed removal of the vesting condition that Options may only be exercised after a period of at least 12 months has elapsed since the date of the issue - waiver granted on condition that shareholder approval is obtained to change the terms of the Options.</p>

Rule Number	6.24
Date	20/05/2010
ASX Code	AEX
Listed Company	ACCLAIM EXPLORATION NL
Waiver Number	WLC100168-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Acclaim Exploration NL (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 90,000,000 quoted options (AEXO) exercisable at \$0.04 per option on or before 30 June 2010, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 1 June 2010 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.03 before 30 June 2010 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	19/05/2010
ASX Code	CTP
Listed Company	CENTRAL PETROLEUM LIMITED
Waiver Number	WLC100170-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Central Petroleum Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 95,947,703 options (CTPOA) exercisable at \$0.25 per option on or before 30 June 2010, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 1 June 2010 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.1875 before 30 June 2010 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	28/05/2010
ASX Code	GDA
Listed Company	GONDWANA RESOURCES LIMITED
Waiver Number	WLC100174-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Gondwana Resources Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send option expiry notices required by paragraph 6.1 of Appendix 6A in relation to 46,397,829 quoted options (GDAOC) exercisable at \$0.12 per option on or before 30 June 2010, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 1 June 2010 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.09 before 30 June 2010 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	31/05/2010
ASX Code	HMC
Listed Company	HYDROMET CORPORATION LIMITED
Waiver Number	WLC100175-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Hydromet Corporation Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A, in relation to 8,760,000 quoted options exercisable at 17 cents on or before 30 June 2010 ("the HMCO Options"), on the following conditions.</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 1 June 2010, together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds 12.5 cents before 30 June 2010, the Company immediately sends an option expiry notice to HMCO Option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	19/05/2010
ASX Code	MDA
Listed Company	MODENA RESOURCES LIMITED
Waiver Number	WLC100176-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Modena Resources Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A, in relation to 68,428,622 quoted options exercisable at \$0.20 each on or before 30 June 2010 ("the MDAO Options"), on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 1 June 2010, together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.15 before 30 June 2010, the Company immediately sends an option expiry notice to MDAO Option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	31/05/2010
ASX Code	RMR
Listed Company	RAM RESOURCES LIMITED
Waiver Number	WLC100186-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Ram Resources Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send 112,588,508 option expiry notices required by paragraph 6.1 of Appendix 6A in relation to quoted options (RMROA)) exercisable at \$0.15 per option on or before 30 June 2010, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 1 June 2010 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.11 before 30 June 2010 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	18/05/2010
ASX Code	SEG
Listed Company	SEGUE RESOURCES LIMITED
Waiver Number	WLC100181-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Segue Resources Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A, in relation to 3,264,000 quoted options exercisable at \$0.33 each on or before 30 June 2010 ("the SEGO Options"), on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 1 June 2010, together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.247 before 30 June 2010, the Company immediately sends an option expiry notice to SEGO Option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	28/05/2010
ASX Code	SVM
Listed Company	SOVEREIGN METALS LIMITED
Waiver Number	WLC100182-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Sovereign Metals Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 16,709,738 options (SVMO) exercisable at \$0.20 per option on or before 30 June 2010, on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 1 June 2010 together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.15 before 30 June 2010 the Company immediately sends an option expiry notice to option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	31/05/2010
ASX Code	SMZ
Listed Company	STIRLING MINERALS LIMITED
Waiver Number	WLC100185-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Stirling Minerals Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A, in relation to 15,650,000 quoted options exercisable at \$0.20 each on or before 30 June 2010 ("the SMZO Options"), on the following conditions:</p> <ol style="list-style-type: none"> 1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 1 June 2010, together with a statement that an option expiry notice will not be sent to option holders. 2. If the market price of the Company's ordinary shares exceeds \$0.15 before 30 June 2010, the Company immediately sends an option expiry notice to SMZO Option holders.
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	7.1
Date	18/05/2010
ASX Code	CBZ
Listed Company	CBIO LIMITED
Waiver Number	WLC100169-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants CBio Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares under a share purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered \$15,000 worth of shares on the following conditions:</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue is made. 2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2 in being no lower than 80% of the company's average share price over the last 5 trading days before the day on which the issue was announced or before the day on which the issue is made under the SPP.</p>

Rule Number	7.1
Date	18/05/2010
ASX Code	CCY
Listed Company	CHINA CENTURY CAPITAL LIMITED
Waiver Number	WLC100171-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants China Century Capital Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares under a share purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered \$15,000 worth of shares on the following conditions:</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue is made. 2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - company's proposed SPP within spirit of exception 15 of listing rule 7.2 - pricing of SPP in accordance with exception 15 of listing rule 7.2 in being no lower than 80% of the company's average share price over the last 5 trading days before the day on which the issue was announced or before the day on which the issue is made under the SPP.</p>

Rule Number	7.1
Date	25/05/2010
ASX Code	NMG
Listed Company	NOBLE MINERAL RESOURCES LIMITED
Waiver Number	WLC100177-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Noble Mineral Resources Ltd (the "Company") a waiver from Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 (the "SPP") on the following conditions.</p> <ol style="list-style-type: none"> 1. The issue price of the shares issued under the SPP will be at least the lower of the following. 2. The price of shares issued under the placement announced by the Company on 20 April 2010 being 30 cents. 3. 80% of the Company's average share price over the last five trading days on which sales were recorded, either before the day on which the SPP was announced or on which the shares were issued under the SPP. 4. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application ASIC class order 09/425 contemplates issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus - exception 15 of listing rule 7.2 requires that the issue price be no lower than 80% of the Company's average share price over the last 5 trading days before the day on which the issue is announced or made under the SPP - proposed terms of SPP such that pricing of securities under SPP will be the price of the recent placement, which may be lower than 80% of the average security price over the last 5 trading days before the day on which the issue under the SPP is announced or made - in the interest of fairness, smaller holders to be issued securities under the SPP at the recent placement price - all security-holders are able to participate on equal terms - overall cap of 30% of issued capital must still be observed to limit dilution.</p>

Rule Number	7.1
Date	17/05/2010
ASX Code	PBD
Listed Company	PORT BOUVARD LIMITED
Waiver Number	WLC100179-003
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Port Bouvard Limited (the "Company") waivers from the following listing rules to facilitate the Company's proposed accelerated non-renounceable entitlement offer of ordinary fully paid shares (the "Entitlement Offer") and proposed placements to a cornerstone investor and institutional investors ("Placements") to raise approximately \$60 million.</p> <ol style="list-style-type: none"> Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following. On or before the record date, shareholders who are believed by the Company or the underwriter to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholders") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer. Entitlements not taken up by Institutional Shareholders under the Institutional Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date. Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly. All shareholders, other than shareholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer. Shares are offered under the Institutional Offer and Retail Offer at the same price. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p>

Register of ASX Listing Rule Waivers

Present Application

Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price - security holders do not participate beyond pro rata allocations other than taking up securities to make up the shortfall under the entitlement offer.

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Rule Number	7.40
Date	17/05/2010
ASX Code	PBD
Listed Company	PORT BOUVARD LIMITED
Waiver Number	WLC100179-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Port Bouvard Limited (the "Company") waivers from the following listing rules to facilitate the Company's proposed accelerated non-renounceable entitlement offer of ordinary fully paid shares (the "Entitlement Offer") and proposed placements to a cornerstone investor and institutional investors ("Placements") to raise approximately \$60 million.</p> <p>1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	10.1
Date	25/05/2010
ASX Code	ESV
Listed Company	ESERVGLOBAL LIMITED
Waiver Number	WLC100172-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants eServGlobal Limited (the "Company") a waiver from listing rule 10.1 to the extent necessary to permit the Company to dispose of its USP software business to Oracle Inc., or one of its subsidiaries, without obtaining shareholder approval.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Entity looking to dispose of substantial asset - proposed purchaser negotiated terms of purchase of substantial asset whilst at arm's length - proposed purchaser looking to enter into voting agreement with substantial shareholder of the entity - voting agreement gives purchaser a relevant interest in those securities - substantial shareholder will not receive a material benefit as a result of the voting agreement - acquisition terms finalised before voting agreement entered into and purchaser is not a shareholder - no ability to exert influence of the type listing rule 10.1 seeks to protect against - waiver granted .</p>

Rule Number	10.1
Date	17/05/2010
ASX Code	RPX
Listed Company	RP DATA LTD
Waiver Number	WLC100180-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants RP Data Limited (the "Company") a waiver from listing rule 10.1 to the extent necessary to permit the Company to enter into a subordinated loan facility (the "Facility") with First American Core Logic, Inc ("FACL"), a substantial shareholder of the Company, and associated security documents (the "Charge Documents"), under which FACL takes fixed and floating charges over all the assets and undertakings of the Company and its subsidiaries in favour of FACL, without shareholder approval, on the following conditions:</p> <ol style="list-style-type: none"> 1. Each Charge Document includes a terms that if an event of default occurs and FACL exercises its rights under the security, FACL cannot acquire any legal or beneficial interest in an asset of the Company in full or part satisfaction of the Company's obligations under the Facility, or otherwise deal with the assets of the Company, without the Company first having complied with any applicable listing rules, including listing rule 10.1, other than as required by law or a receiver, or receiver and manager appointed exercising its power of sale under the charges and selling the assets to an unrelated third party on arm's length commercial terms and conditions and distributing the cash proceeds to FACL in accordance with its legal entitlements. 2. A summary of the material terms of the Facility is made in each annual report of the Company during the term of the loan. 3. Any variation to the terms of the Facility or Charge Documents which are: 4. not minor changes; or 5. inconsistent with the terms of the waiver, is subject to shareholder approval.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' vote are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provision of the Corporations Act (and whatever related party provisions apply to foreign entities).</p>

Register of ASX Listing Rule Waivers

Present Application

Company to have access to a loan facility from a substantial shareholder - security to be granted in form of fixed and floating charges over all the assets and undertakings of the Company and its subsidiaries - loan used for acquisition of ValEx Group and Sandstone Valuation Management System - grant of security over assets amounts to disposal and involves substantial asset - substantial holder not entitled under security to acquire the asset without Company first complying with relevant ASX listing rules, including listing rule 10.1 -- exclusion of the substantial holder from acquiring or dealing with the asset removes the potential for the substantial holder to acquire the asset at a discount to its value - waiver granted on conditions that material terms of loan agreement were in Company's annual report, substantial shareholder could only acquire assets in event of default with shareholder approval and any variation to loan agreement approved by shareholders of Company.

Rule Number	10.11
Date	18/05/2010
ASX Code	CBZ
Listed Company	CBIO LIMITED
Waiver Number	WLC100169-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants CBio Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares under a share purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered \$15,000 worth of shares on the following conditions:</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue is made. 2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

Rule Number	10.11
Date	18/05/2010
ASX Code	CCY
Listed Company	CHINA CENTURY CAPITAL LIMITED
Waiver Number	WLC100171-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants China Century Capital Limited (the "Company") a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares under a share purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered \$15,000 worth of shares on the following conditions:</p> <ol style="list-style-type: none"> 1. The discount offered under the SPP is no greater than 20% of the Company's average share price over the last 5 days on which sales in the Company's shares were recorded either before the day on which the offer was first announced or before the day on which the issue is made. 2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - all shareholders able to participate on equal terms - exception 8 of listing rule 10.12 intended to permit director participation in share purchase plans - SPP within spirit of exception 8 of listing rule 10.12.</p>

Rule Number	10.11
Date	25/05/2010
ASX Code	NMG
Listed Company	NOBLE MINERAL RESOURCES LIMITED
Waiver Number	WLC100177-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Noble Mineral Resources Ltd (the "Company") a waiver from Listing rules 7.1 and 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue up to \$15,000 worth of shares to each shareholder, including related parties, who subscribes under a share purchase plan in accordance with the Australian Securities and Investments Commission Class Order 09/425 (the "SPP") on the following conditions.</p> <ol style="list-style-type: none"> 1. The issue price of the shares issued under the SPP will be at least the lower of the following. 2. The price of shares issued under the placement announced by the Company on 20 April 2010 being 30 cents. 3. 80% of the Company's average share price over the last five trading days on which sales were recorded, either before the day on which the SPP was announced or on which the shares were issued under the SPP. 4. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application ASIC Class Order 09/425 contemplates issue of not more than \$15,000 worth of securities under a share purchase plan without a prospectus - proposed terms of SPP such that pricing may mean that the Company does not have the benefit of exception 8 of listing rule 10.12 - proposed terms of SPP such that pricing of securities under SPP will be the price of recent placement, which may be lower than 80% of average security price over the last 5 trading days before the day on which the issue is made under the SPP - exception 8 of listing rule 10.12 requires that the issue price be no lower than 80% of the 5 day market price prior to the date of issue of the securities or the announcement of SPP - all security holders able to participate on equal terms - waiver granted.</p>

Rule Number	10.11
Date	17/05/2010
ASX Code	PBD
Listed Company	PORT BOUVARD LIMITED
Waiver Number	WLC100179-004
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Port Bouvard Limited (the "Company") waivers from the following listing rules to facilitate the Company's proposed accelerated non-renounceable entitlement offer of ordinary fully paid shares (the "Entitlement Offer") and proposed placements to a cornerstone investor and institutional investors ("Placements") to raise approximately \$60 million.</p> <ol style="list-style-type: none"> 1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following. 2. On or before the record date, shareholders who are believed by the Company or the underwriter to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholders") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer. 3. Entitlements not taken up by Institutional Shareholders under the Institutional Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date. 4. Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly. 5. All shareholders, other than shareholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer. 6. Shares are offered under the Institutional Offer and Retail Offer at the same price. 7. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p>

Register of ASX Listing Rule Waivers

Present Application

Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.

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Rule Number	10.13.3
Date	18/05/2010
ASX Code	GBG
Listed Company	GINDALBIE METALS LTD
Waiver Number	WLC100173-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Gindalbie Metals Ltd (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of shareholders' meeting seeking shareholder approval for the issue of shares to Angang Group Hong Kong (Holdings) Ltd ("Angang HK") (in such number that Angang HK will maintain its 36.1% shareholding in the Company ("Angang Placement") in conjunction with an institutional placement) not to state that the shares in the Angang Placement will be issued within 1 month of the date of the shareholders' meeting, on the following conditions.</p> <ol style="list-style-type: none"> 1. The notice of meeting states that the shares issued under the Angang Placement will be issued no later than 5 business days after the date of receipt by the Company of written confirmation from Angang HK that all relevant Chinese regulatory approvals have been obtained, and in any event no later than 6 months after the date of the shareholders' meeting. 2. The notice of meeting sets out all the conditions which must be satisfied prior to the issue of those shares. 3. The shares under the Angang Placement are issued on the same terms and conditions as apply to other participants in the institutional placement. 4. The Company releases the terms of the waiver to the market no later than the time that it releases the notice of meeting. 5. ASX confirms that exercises its discretion under listing rule 10.11.2 to require the Company to seek shareholder approval to issue shares to Angang HK under the Angang Placement.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within 1 month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Equity raising - issue of securities to a person whose relationship with the entity is, in ASX's opinion, such that approval should be obtained (strategic investor and joint venture partner) - issue subject to conditions precedent including legal and regulatory approvals required under Chinese law - Chinese approvals cannot be sought until shareholder approval has been obtained - Chinese approvals likely to take between 4 to 6 months terms of issue to the person will be the same as the issue to unrelated parties (including fixed issue price) - does not appear to be any undue advantage accruing to the placee from having the issue of its securities delayed - reason for delay is outside of the control of the Company - waiver granted.</p>