



Register of ASX Listing Rule Waivers

16 to 31 July 2010

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	1.1 condition 3
Date	22/07/2010
ASX Code	DTE
Listed Company	DART ENERGY LIMITED
Waiver Number	WLC100219-001
Decision	<p>ASX grants the Company a waiver from the following listing rule.</p> <p>1. Listing rule 1.1 condition 3 in respect of paragraph 116 of Appendix 1A to the extent necessary to permit the Company to include a statement in the information memorandum that the Company has not raised any capital for the three months before the date of issue of the information memorandum and will not need to raise any capital for the three months after the date of the information memorandum other than the issue of securities pursuant to the Institutional Placement to be undertaken at or around the same time as the implementation of the Demerger Scheme as described in the Demerger Scheme booklet.</p>
Basis For Decision	<p>Underlying Policy Requirement for prospectus or product disclosure statement or if ASX agrees, information memorandum - provides platform for continuous disclosure - necessary to adequately inform the market.</p> <p>Present Application Entity listed as a result of a demerger from an existing listed parent entity by way of a capital reduction and a schemes of arrangement - parent entity also proposing another scheme of arrangement to effect transfer of a significant part of its undertaking to a bidder - entity is largely a successor entity to parent entity, and will hold the international assets of the parent entity - parent entity has been subject to continuous disclosure obligations for up to four years - assets of the entity consists of assets which have been attributed a considerable and reported book value - entity to have a net tangible asset backing per share of \$0.26 on admission to the official list, and considerable tangible assets - entity proposes to undertake a capital raising from institutional investors in conjunction with application for admission to official list - size of capital raising to be no greater than 15% of entity's issued capital at time of listing - no offer to retail investors - entity to be admitted on the basis of an information memorandum - information to contain prospectus equivalent disclosure - the information memorandum will clearly set out details of the proposed placement to institutional investors - high level of information in the market in relation to the entity - no concern that entity in issuing the information memorandum is seeking to avoid providing prospectus quality information in connection with its listing application - acceptable for a entity which is largely a successor entity to an existing listed parent entity to undertake a capital raising, as the parent entity would have been able to do under the listing rules.</p>

Rule Number	2.1 condition 3
Date	16/07/2010
ASX Code	AOJ
Listed Company	APOLLO SERIES 2010-1 TRUST
Waiver Number	WLC100216-001
Decision	<p>ASX grants the Issuer a waiver from the following listing rule.</p> <p>1. Condition 3 of listing rule 2.1 to the extent necessary that the Trust's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	3.10.5
Date	16/07/2010
ASX Code	AOJ
Listed Company	APOLLO SERIES 2010-1 TRUST
Waiver Number	WLC100216-002
Decision	ASX grants the Issuer a waiver from the following listing rule. Listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	6.23.2
Date	21/07/2010
ASX Code	AXO
Listed Company	AUROX RESOURCES LIMITED
Waiver Number	WLC100233-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Aurox Resources Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration and without shareholder approval, all unquoted options (other than Performance Incentive Options) issued by the Company on the following conditions.</p> <p>1.1 Shareholders of the Company and a court of competent jurisdiction (the "Court") approve a scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth) (the "Act") as a result of which the Company will merge with Atlas Iron Limited ("Atlas").</p> <p>1.2 Full details of the cancellation of unquoted options are clearly set out to ASX's satisfaction in the Scheme Booklet.</p>
Basis For Decision	<p>Underlying Policy Cancellation of option for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Unquoted options will be cancelled as part of a merger to be effected through a scheme of arrangement - consideration offered by acquirer for cancellation of unquoted options being the issue of shares in Atlas - Company, optionholders and Atlas executing option cancellation deeds - terms of option cancellation to be disclosed in scheme booklet - requirement to receive security holder approval for cancellation of options for consideration is superfluous in context of scheme subject to shareholder approval.</p>

Rule Number	6.23.2
Date	26/07/2010
ASX Code	CEY
Listed Company	CENTENNIAL COAL COMPANY LIMITED
Waiver Number	WLC100237-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Centennial Coal Company Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration, and without shareholder approval, up to 5,345,448 options and 3,507,735 performance rights on the following conditions:</p> <p>1.1. The off-market takeover bid by Banpu Minerals (Singapore) Pte Ltd ("Banpu") for the Company's shares has been declared unconditional.</p> <p>1.2. Banpu has acquired voting power in the Company of at least 50.1%.</p>
Basis For Decision	<p>Underlying Policy Cancellation of options for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Entity subject to takeover bid - entity has on issue unquoted options and performance rights which are equivalent in terms to an option - options and performance rights will be cancelled for cash consideration equivalent to the intrinsic value of the options and performance rights - waiver granted on condition that the bidder has obtained at least 50.1% voting power and the offer is unconditional - requirement to obtain security holder approval for the cancellation is superfluous in these circumstances.</p>

Rule Number	6.23.2
Date	27/07/2010
ASX Code	WYL
Listed Company	WATTYL LIMITED
Waiver Number	WLC100243-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Watty! Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration and without shareholder approval, 1,135,985 performance rights issued by the Company, on the following conditions.</p> <p>1.1 Shareholders of the Company and a Court of competent jurisdiction (the "Court") approve a scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth) (the "Act") as a result of which all of the shares in the capital of the Company on issue at the scheme record date will be transferred to the Valspar Corporation (the "Scheme").</p> <p>1.2 Full details of the cancellation of performance rights are clearly set out to ASX's satisfaction in the Scheme Booklet.</p>
Basis For Decision	<p>Underlying Policy Cancellation of option for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Unquoted performance rights will be cancelled as part of a merger to be effected through a scheme of arrangement - performance rights equivalent in terms to an option - consideration offered by acquirer for cancellation of unquoted performance rights - terms of performance rights cancellation to be disclosed in scheme booklet - requirement to receive security holder approval for cancellation of performance rights for consideration is superfluous.</p>

Rule Number	6.24
Date	21/07/2010
ASX Code	AXC
Listed Company	AXG MINING LIMITED
Waiver Number	WLC100235-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants AXG Mining Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 99,250,000 quoted options (AXCO) exercisable at 20 cents each on or before 31 August 2010, on the following conditions.</p> <p>1.1 The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 3 August 2010 together with a statement that an option expiry notice will not be sent to option holders.</p> <p>1.2 If the market price of the Company's ordinary shares exceeds 15 cents before 31 August 2010 the Company immediately sends an option expiry notice to option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities if the company is reinstated.</p>

Rule Number	6.24
Date	15/07/2010
ASX Code	BCN
Listed Company	BEACON MINERALS LIMITED
Waiver Number	WLC100234-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Beacon Minerals Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A, in relation to 16,587,934 quoted options exercisable at \$0.20 each on or before 31 August 2010 ("the BCMO Options"), on the following conditions:</p> <p>1.1 The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 3 August 2010, together with a statement that an option expiry notice will not be sent to option holders.</p> <p>1.2 If the market price of the Company's ordinary shares exceeds \$0.15 before 31 August 2010, the Company immediately sends an option expiry notice to BCNO Option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	7.1
Date	22/07/2010
ASX Code	DTE
Listed Company	DART ENERGY LIMITED
Waiver Number	WLC100219-002
Decision	<p>ASX grants the Company waivers from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue up to 8.65 million options expiring on 31 March 2014 and exercisable at a price equal the volume weighted average price of the Company's shares traded on ASX during the first 5 days following its admission to the official list plus a premium of 25% (the "Options") to directors and senior executives of the Company on the following conditions.</p> <p>1.1 The intention to issue the Options and the full terms and conditions of the Options are fully disclosed to ASX's satisfaction in the Demerger Scheme booklet.</p> <p>1.2 The issue of the Options occurs no later than one month after the admission of the Company to the official list.</p> <p>1.3 The Options are not to be issued to any director or senior executive of the Company (including, without limitation Nick Davies and Steven Bizzell) who was a director of Arrow immediately prior to the Company's being admitted to the official list, without the approval of the shareholders of the Company (or, if approval were to be sought before the implementation of the Demerger Scheme, the shareholders of Arrow).</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - offer fully underwritten - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Entity proposes to issue options to directors and senior executives after admission to the official list - equivalent to 3.46% of issued capital - disclosure of proposed issues of securities to related parties to be included in scheme booklet/information memorandum or prospectus - new entity being spun off from parent entity, as approved by shareholders of parent pursuant to a scheme of arrangement - waiver limited to permitting the proposed issue of securities to be issued within one month of listing.</p>

Rule Number	7.1
Date	22/07/2010
ASX Code	GUF
Listed Company	GUILDFORD COAL LIMITED
Waiver Number	WLC100239-001
Decision	<p>The Company be granted a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company for a period of 24 months after its admission to the official list to issue, without seeking shareholder approval, up to a total of 500,000,000 ordinary shares to Chairmen as payment of a success fee under the Management Agreement, in circumstances where the Company has delineated up to 500,000,000 tonnes of coal classified as an indicated resource in accordance with the JORC Code, on the following conditions.</p> <ol style="list-style-type: none"> 1. The issue price of any shares issued to Chairmen is the greater of \$0.20 and the VWAP of the Company's shares during an aggregate period of 30 business days, being 15 business days prior to the date on which an announcement is made with respect to the delineation of an indicated resource of coal in an amount giving rise to the obligation to pay a success fee ("Event") and 15 business days after the Event. 2. An independent geologist's report which affirms that the indicated resource is of an amount giving rise to the obligation to pay a success fee is released to the market prior to the issue of shares. 3. A restriction agreement is executed and lodged with ASX prior to the issue of the shares. 4. The Company discloses in each annual report lodged during a period while any of these shares remain to be issued: <ol style="list-style-type: none"> (a) the conditions for issue of shares in payment of a success fee; (b) the number of shares which have been issued to Chairmen in satisfaction of any previous success fee; and (c) the number of shares that potentially remain to be issued to Chairmen. 5. The terms of the waiver are released as pre-quotation disclosure.
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p>Present Application Securities may be issued to related party manager - adequate disclosure of proposed issue of securities in prospectus - by investing, subscribers may be taken to be on notice as to the proposed issue and in effect to consent to those issues - maximum level of dilution to be capped - waiver granted to permit the proposed issue of securities pursuant to management agreement - annual disclosure of existence of potential issue of securities.</p>

Rule Number	7.3.2
Date	21/07/2010
ASX Code	FEL
Listed Company	FE LIMITED
Waiver Number	WLC100244-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Buka Gold Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of meeting seeking shareholder approval for, amongst other things, the issue of up to 20,462,948 ordinary fully paid shares ("Shares") and up to 12,500,000 options exercisable at 12 cents on or before 31 December 2012 ("Options") to the shareholders of Mooloogool Limited ("Mooloogool") to state that the Shares and Options may be issued later than 3 months after date of the shareholders' meeting, on the following conditions.</p> <p>1.1. The Shares and Options may be issued no later than 12 months after the date of the shareholders' meeting.</p> <p>1.2. The Shares and Options are issued to shareholders of Mooloogool progressively and proportionately to the grant of tenements.</p> <p>1.3. The proportionate issue of each tranche of Shares and Options occurs within 5 business days of the grant of a tenement.</p> <p>1.4. The Company announces the latest date by which the Shares and Options may be issued.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Annual General Meeting to be held on 26 February 2010 - shareholder approval to be sought for the issue of vendor securities to shareholders in an unlisted company - unlisted company holds rights to tenements some of which not yet granted at time of meeting - vendor securities to be issued proportionately to the tenements granted to unlisted company - notice of meeting states that Company will issue shares within 3 month period unless ASX approves otherwise, and that it is unlikely that all Shares and Options will be issued in the 3 month period - Company will not be able to issue all Shares and Options within 3 months of shareholder approval due to delays beyond its control due to government approvals in relation to tenements - Company seeking a waiver to extend 3 month period in which to issue Shares and Options as consideration- securities to be issued for nil cash consideration and number of securities to be issued is fixed - waiver granted to permit securities to be issued within twelve months after shareholder approval.</p>



Rule Number	8.2
Date	16/07/2010
ASX Code	AOJ
Listed Company	APOLLO SERIES 2010-1 TRUST
Waiver Number	WLC100216-004
Decision	ASX grants the Issuer a waiver from the following listing rule. 1. Listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - entity in jurisdiction where securities cannot be CHES approved must provide issuer sponsored subregister for CDIs - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.10
Date	16/07/2010
ASX Code	AOJ
Listed Company	APOLLO SERIES 2010-1 TRUST
Waiver Number	WLC100216-005
Decision	<p>ASX grants the Issuer a waiver from the following listing rule.</p> <p>1. Listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <p>(a) from the date which is 4 business days before an interest payment date or the maturity date of the Notes until and including the determination date for an interest payment date or the maturity date; or</p> <p>(b) if in contravention of clause 4.11 of the Series Supplement, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 4 business days prior to the monthly distribution date or refuse to register a transfer if in contravention of the transfer requirements of the Series Supplement in relation to the Notes - enables register to be up to date on the distribution date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.21
Date	16/07/2010
ASX Code	AOJ
Listed Company	APOLLO SERIES 2010-1 TRUST
Waiver Number	WLC100216-006
Decision	<p>ASX grants the Issuer a waiver from the following listing rule.</p> <p>1. Listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1 In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2 In respect of transactions that are settled within the Clearstream, Euroclear and Austraclear systems, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	9.1
Date	22/07/2010
ASX Code	DTE
Listed Company	DART ENERGY LIMITED
Waiver Number	WLC100219-004
Decision	ASX grants the Company a waiver from the following listing rule. Listing rule 9.1 to the extent necessary to permit the Company to not apply the restrictions in Appendix 9B to the ordinary shares in the capital of the Company issued to Arrow and transferred to Arrow shareholders pursuant to the Demerger Scheme.
Basis For Decision	<p>Underlying Policy A holder of restricted securities is not permitted to realise a benefit from restricted securities during escrow period - holder and controllers must enter into restriction agreement - security certificates must be held by bank of trustee or securities must be subject to holding lock - protects integrity of ASX market - ensures that promoters, vendors, etc do not receive benefit until value of the entity's business services provided, or asset vended to entity has become apparent and is reflected in market price of entity's securities.</p> <p>Present Application Spin-off of assets of existing listed (parent) entity's business - shares in spin-off distributed in specie to shareholders of parent entity - shares in spin-off to be distributed on equal terms to all shareholders of parent entity - assets are classified assets but have been held in a listed entity and subject to continuous disclosure regime - assets have been attributed a considerable and reported book value - listed entity shareholder exchanging indirect interest in assets for direct interest which is proportionate to their indirect interest - waiver to permit securities distributed to existing security holders not to be restricted.</p>

Rule Number	9.1.3
Date	29/07/2010
ASX Code	HOR
Listed Company	HORSESHOE METALS LIMITED
Waiver Number	WLC100240-001
Decision	<p>Based solely on the information provided, ASX grants the Company a waiver from listing rule 9.1.3 to the extent necessary to apply the restrictions in paragraph 1 and paragraph 2 of Appendix 9B (as applicable) to the securities issued by the Company to the existing shareholders of MCM (being seed capitalists of MCM) in accordance with the Implementation Agreement between the Company and MCM, as follows:</p> <ol style="list-style-type: none"> 1. The shares issued to the MCM shareholders are treated as being held by unrelated parties or related parties of the Company (as applicable to each shareholder). 2. Cash formula relief is applicable to those shares that are held by persons who subscribed to shares for cash in MCM. 3. The date on which shares were issued to the MCM shareholders is deemed to be the date on which the shares in the Company were issued to those parties.
Basis For Decision	<p>Underlying Policy Holder of restricted securities is not permitted to realise a benefit from restricted securities during escrow period - holder and controllers must enter into restriction agreement - security certificates must be held by bank trustee or securities must be subject to holding lock - protects integrity of the ASX market - ensures that promoters, vendors etc do not receive benefit until the value of the entities business and services provided or asset vended to entity has become apparent and is reflected in the market price of entities securities.</p> <p>Present Application "Look through structure" - share exchange transaction has facilitated direct transfer of assets from parent company to holding company - no assets or value will be retained by MCM shareholders except in their capacity as shareholders of the Company - MCM shareholders to receive apportioned holding in the Company based on current holding - artificial to treat existing MCM shareholders who provided seed capital differently for escrow purposes from seed capitalists of the Company - waiver granted to permit MCM shareholders to be treated as seed capitalists of the Company - cash formula relief applicable using conversion ratio calculation - "backdate" the beginning of escrow period to the date shares were originally issued to unrelated seed capitalists in MCM.</p>

Rule Number	9.7
Date	20/07/2010
ASX Code	AZO
Listed Company	APOLLO GAS LIMITED
Waiver Number	WLC100232-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Apollo Gas Limited (the "Company") a waiver from listing rule 9.7 to the extent necessary to permit the Company to allow Arrow Energy Limited ("Arrow") to transfer 11,228,996 fully paid ordinary shares (the "Escrowed Securities") to Arrow Energy International Pte Ltd (to be renamed Dart Energy Limited) ("Dart Energy"), on the following conditions.</p> <p>1.1. Dart Energy executes a restriction agreement in the form of an Appendix 9A in respect the Escrowed Securities for the balance of the escrow period ending 15 December 2011.</p> <p>1.2. A copy of the new restriction agreement is given to ASX.</p> <p>1.3. The Company instructs its share registry to immediately reinstate a holding lock on the Escrowed Securities for the balance of the escrow period, ending 15 December 2011.</p>
Basis For Decision	<p>Underlying Policy Prohibition on changing restriction agreements or releasing securities from custodian or holding lock - supports escrow regime.</p> <p>Present Application Listed company A is a shareholder, holding restricted securities, in the company - Company A undergoing corporate restructure involving a demerger and scheme of arrangement whereby D, a wholly owned subsidiary of A, will be spun off and listed on ASX - shareholders of A to receive securities in D on a pro-rata basis pursuant to scheme - A to transfer its escrowed securities in the company to D as part of restructure - transfer of restricted securities of the company from A to D in these circumstances is effectively not a change in beneficial ownership - waiver granted to permit change of legal ownership on condition that new restriction agreement is entered into by D - securities remain escrowed for balance of escrow period.</p>

Rule Number	10.1
Date	27/07/2010
ASX Code	COK
Listed Company	COCKATOO COAL LIMITED
Waiver Number	WLC100238-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Cockatoo Coal Limited (the "Company") a waiver from listing rule 10.1 to the extent necessary to permit the Company to acquire from Pohang Iron and Steel Company ("POSCO"), a substantial shareholder of the Company, 30% of POSCO's Sutton Forrest coal project for \$21.51 million, without obtaining shareholder approval.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated securityholders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Entity proposes to acquire a 30% interest in a coal mining and development asset from a substantial holder of the entity - substantial holder acquired the asset from an arm's length third party vendor on terms agreed with that third party - asset is one of many assets acquired by a consortium that included both the entity and the substantial holder - acquisition of assets from substantial shareholder previously announced - interest to be transferred to the entity at a price proportional to the percentage interest acquired i.e. 30% of the acquisition price paid by substantial shareholder to the third party vendor - acquisition to be funded by way of a placement of shares to the substantial shareholder at a premium to the pre-announcement share price - limited potential for value shifting to the substantial holder under a 'pass through' transfer of assets acquired pursuant to a pre-existing arrangement, where the transfer of assets will be completed soon after the acquisition.</p>

Rule Number	10.11
Date	22/07/2010
ASX Code	DTE
Listed Company	DART ENERGY LIMITED
Waiver Number	WLC100219-003
Decision	<p>ASX grants the Company waivers from the following listing rules.</p> <p>1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue up to 8.65 million options expiring on 31 March 2014 and exercisable at a price equal the volume weighted average price of the Company's shares traded on ASX during the first 5 days following its admission to the official list plus a premium of 25% (the "Options") to directors and senior executives of the Company on the following conditions.</p> <p>1.1 The intention to issue the Options and the full terms and conditions of the Options are fully disclosed to ASX's satisfaction in the Demerger Scheme booklet.</p> <p>1.2 The issue of the Options occurs no later than one month after the admission of the Company to the official list.</p> <p>1.3 The Options are not to be issued to any director or senior executive of the Company (including, without limitation Nick Davies and Steven Bizzell) who was a director of Arrow immediately prior to the Company's being admitted to the official list, without the approval of the shareholders of the Company (or, if approval were to be sought before the implementation of the Demerger Scheme, the shareholders of Arrow).</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Entity proposes to issue options to directors and senior executives after admission to the official list - equivalent to 3.46% of issued capital - disclosure of proposed issues of securities to related parties to be included in scheme booklet/information memorandum or prospectus - new entity being spun off from parent entity, as approved by shareholders of parent pursuant to a scheme of arrangement - waiver limited to permitting the proposed issue of securities to be issued within one month of listing - directors of parent entity who had their parent entity options vest early or were paid consideration for cancellation of their parent entity options as a result of the implementation of the demerger scheme not included within the waiver - entity is largely a successor entity to existing parent entity - parent entity could not have granted further options to its directors without a specific shareholder approval under listing rule 10.11 or 10.14 - the granting of new options to persons who were directors of listed parent entity without specific shareholder would not be consistent with the policy of the rule.</p>

Rule Number	10.11
Date	22/07/2010
ASX Code	GUF
Listed Company	GUILDFORD COAL LIMITED
Waiver Number	WLC100239-002
Decision	<p>The Company be granted a waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company for a period of 24 months after its admission to the official list to issue, without seeking shareholder approval, up to a total of 500,000,000 ordinary shares to Chairmen as payment of a success fee under the Management Agreement, in circumstances where the Company has delineated up to 500,000,000 tonnes of coal classified as an indicated resource in accordance with the JORC Code, on the following conditions.</p> <ol style="list-style-type: none"> 1. The issue price of any shares issued to Chairmen is the greater of \$0.20 and the VWAP of the Company's shares during an aggregate period of 30 business days, being 15 business days prior to the date on which an announcement is made with respect to the delineation of an indicated resource of coal in an amount giving rise to the obligation to pay a success fee ("Event") and 15 business days after the Event. 2. An independent geologist's report which affirms that the indicated resource is of an amount giving rise to the obligation to pay a success fee is released to the market prior to the issue of shares. 3. A restriction agreement is executed and lodged with ASX prior to the issue of the shares. 4. The Company discloses in each annual report lodged during a period while any of these shares remain to be issued: <ol style="list-style-type: none"> (a) the conditions for issue of shares in payment of a success fee; (b) the number of shares which have been issued to Chairmen in satisfaction of any previous success fee; and (c) the number of shares that potentially remain to be issued to Chairmen. 3.5. The terms of the waiver are released as pre-quotation disclosure.
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Securities may be issued to related party manager - adequate disclosure of proposed issue of securities in prospectus - by investing, subscribers may be taken to be on notice as to the proposed issue and in effect to consent to those issues - maximum level of dilution to be capped - waiver granted to permit the proposed issue of securities pursuant to management agreement - annual disclosure of existence of potential issue of securities.</p>

Rule Number	10.15A.2
Date	26/07/2010
ASX Code	AMC
Listed Company	AMCOR LIMITED
Waiver Number	WLC100231-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Amcor Limited (the "Company") a waiver from listing Rule 10.15A.2 to the extent necessary to permit the Company's 2010 Notice of Annual General Meeting ("Notice"), in relation to the resolution seeking shareholder approval for the grant of share rights under the Management Incentive Scheme - Equity to the Company's Chief Executive Officer and Managing Director, Mr Ken MacKenzie, not to state the maximum number of share rights that may be granted to him on the condition that the Notice states the method by which the number of share rights to be granted is calculated.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Employee incentive scheme - maximum number of share rights to be granted based on future security price and fixed remuneration of chief executive and managing director - maximum number not ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements.</p>

Rule Number	14.7
Date	28/07/2010
ASX Code	BOS
Listed Company	BIOSIGNAL LIMITED
Waiver Number	WLC100236-001
Decision	<p>1. Subject to Resolution 2 and based solely on the information provided, ASX Limited ("ASX") grants BioSignal Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue the following securities, as approved by shareholders at the general meeting held on 19 March 2010, later than 3 months and 1 month (as applicable) after the date of shareholder approval.</p> <p>1.1. 70,000,000 fully paid ordinary shares to RGM Entertainment Pte Ltd for the Company's acquisition of RGM Group Pte Ltd.</p> <p>1.2. Up to 30,000,000 fully paid ordinary shares under the Company's prospectus dated 21 April 2010 to raise working capital for the operation of RGM Group.</p> <p>1.3. 200,000 fully paid ordinary shares and 200,000 unlisted options with an exercise price of 25 cents to Ayre Nominees Pty Ltd. ("Ayre Nominees").</p> <p>2. Resolution 1 is subject to the following conditions:</p> <p>2.1. The securities are issued no later than 4 August 2010 and otherwise on the same conditions as approved by shareholders on 19 March 2010.</p> <p>2.2. The Company releases the terms of the waiver to the market immediately.</p>
Basis For Decision	<p>Underlying Policy If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p>Present Application Company undertaking backdoor listing transaction - shares suspended from time of shareholder approval of backdoor transaction - issues of shares to vendor, to subscribers under a prospectus and to a related party, approved by shareholders - issue of shares to related party subject to completion of RGM Group acquisition - issue of shares expected to be completed by 4 August 2010 being approximately 5 months after shareholder approval - circumstances of company and terms of transaction have not changed materially since shareholders approved transaction - shares remain suspended from quotation until completion of compliance with listing rule requirements - unlikely to be any undue benefit to related party arising from delay - waiver granted.</p>

Rule Number	14.7
Date	27/07/2010
ASX Code	NER
Listed Company	NEO RESOURCES LIMITED
Waiver Number	WLC100241-001
Decision	<p>1. Subject to Resolution 2 and based solely on the information provided, ASX Limited ("ASX") grants Neo Resources Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to a maximum of 25,000,000 ordinary fully paid shares later than 3 months after the date of shareholder approval.</p> <p>2. Resolution 1 is subject to the following conditions.</p> <p>2.1 The securities are issued no later than 23 September 2010 and otherwise on the same conditions as approved by shareholders on 23 April 2010.</p> <p>2.2. The company releases the terms of the waiver to the market immediately.</p>
Basis For Decision	<p>Underlying Policy If a notice of meeting states that entity will do something that the listing rules require it to do, the entity must do the thing - supports listing rule requirements.</p> <p>Present Application Shareholder approval obtained for the issue of securities as part of re-compliance with chapters 1 and 2 of the listing rules - delay with placement and settlement- notice of meeting stated that securities must be issued within three months - company's circumstances have not changed since shareholder approval obtained - company's securities remain suspended from official quotation pending capital restructure - company to announce waiver immediately.</p>

Rule Number	Appendix 6A clause 2
Date	16/07/2010
ASX Code	AOJ
Listed Company	APOLLO SERIES 2010-1 TRUST
Waiver Number	WLC100216-003
Decision	<p>ASX grants the Issuer a waiver from the following listing rule.</p> <p>1. Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1 The record date for the next interest period.</p> <p>1.2 The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 4 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>