



Register of ASX Listing Rule Waivers

16 to 31 August 2010

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	2.1 condition 3
Date	30/08/2010
ASX Code	TRK
Listed Company	TORRENS SERIES 2010-2 TRUST
Waiver Number	WLC100271-001
Decision	1. ASX grants the Issuer a waiver from the following listing rule. 1.1. Condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	3.8A
Date	26/08/2010
ASX Code	WOW
Listed Company	WOOLWORTHS LIMITED
Waiver Number	WLC100270-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") does each of the following in relation to the proposed buy-back ("Buy Back") by Woolworths Limited (the "Company"):</p> <p>1.1 Grants the Company a waiver from listing rule 3.8A to permit the Company to give ASX an Appendix 3F in relation to its Buy Back at least half an hour before the commencement of trading on the second business day after the close of the tender offer, on condition that the Appendix 3F is released immediately after completion of the Buy Back is effected.</p> <p>2. Resolution 1.1 is granted on condition that the Australian Securities and Investments Commission grants the Company an exemption from section 257D of the Corporations Act 2001 (Cth) and the Company otherwise complies with its obligations under the listing rules as if the Buy-Back were an equal access scheme rather than a selective buy-back.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for advice of details on completion of a buy back of shares - maintains orderly and informed market.</p> <p>Present Application Tender buy-back offer - shareholders entitled to participate in buy-back make offers to sell shares to company at range of prices - final number of shares bought back and buy-back price determined after close of tender period - practical impediments to following standard timetable given very large shareholder register - market to be advised at earliest opportunity.</p>

Rule Number	3.10.5
Date	30/08/2010
ASX Code	TRK
Listed Company	TORRENS SERIES 2010-2 TRUST
Waiver Number	WLC100271-002
Decision	<p>1. ASX grants the Issuer a waiver from the following listing rule.</p> <p>1.1 Listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.</p>
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.20.2
Date	20/08/2010
ASX Code	SHV
Listed Company	SELECT HARVESTS LIMITED
Waiver Number	WLC100267-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Select Harvests Limited (the "Company") waivers from the following listing rules in connection with the Company's undertaking a capital raising to raise approximately \$45 million by way of an institutional placement and an accelerated renounceable entitlement offer of ordinary shares and options (the "Entitlement Offer").</p> <p>1.1. Listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	6.18
Date	30/08/2010
ASX Code	BLG
Listed Company	BLUGLASS LIMITED
Waiver Number	WLC100259-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants BluGlass Limited (the "Company") a waiver from listing rule 6.18 to the extent necessary to permit SPP Process Technology Systems Limited ("SPTS") to maintain, by way of a right to participate in any issue of shares or to subscribe for shares, its percentage interest in the issued capital of the Company (the "Top-Up Right") in respect of a diluting event which occurs pursuant to the subscription agreement entered to be entered into between the Company and SPTS, subject to the following conditions.</p> <p>1.1. The Top-Up Right lapses if SPTS's holding in the Company falls below 10%.</p> <p>1.2. The Top-Up Right lapses if the strategic relationship between the Company and SPTS ceases or changes in such a way that it effectively ceases.</p> <p>1.3. The Top-Up Right may only be transferred to an entity in the wholly owned group of SPTS.</p> <p>1.4. Any securities issued under the Top-Up Right are offered to SPTS for cash consideration that is:</p> <p>(a) no more favourable than cash consideration offered by third parties (in the case of issues of securities to third parties for cash consideration); or</p> <p>(b) equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration).</p> <p>1.5. No fees are to be paid to SPTS for participating in any issue of shares or subscribing for shares in the Company under the Top-up Right to maintain its percentage interest in the issued capital of the Company.</p> <p>1.6. The number of securities that may be issued to SPTS under the Top-Up Right in the case of any diluting event must not be greater than the number required in order for SPTS to maintain its percentage holding immediately before that diluting event.</p> <p>1.7. The Company discloses a summary of the Top-Up Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Top-Up Right.</p>
Basis For Decision	<p>Underlying Policy Prohibition against an option over a percentage of an entity's capital - applies to any agreement that will enable an investor to achieve or maintain a fixed percentage of the capital of an entity - goes to acceptable capital structure - supports other listing rules, principally listing rule 7.1.</p>

Register of ASX Listing Rule Waivers

Present Application

Strategic relationship between the Company and SPTS established by way of a joint venture company to develop and commercialise certain technology - in addition to the joint venture agreement the parties will enter into a subscription agreement whereby SPTS will acquire an interest of up to 19.9% in the Company - subscription agreement includes a Top-Up Right to prevent dilution - agreement provides that SPTS may appoint a representative to the board - waiver granted to permit Top-Up Right while strategic relationship continues - Top-Up Right cannot be transferred outside SPTS corporate group - Top-Up Right ends if strategic relationship with SPTS ceases or its interest in the Company falls below 10%.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	6.18
Date	26/08/2010
ASX Code	SFR
Listed Company	SANDFIRE RESOURCES NL
Waiver Number	WLC100266-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Sandfire Resources NL (the "Company") a waiver from listing rule 6.18 to the extent necessary to permit LS-Nikko Copper Inc. ("LS-Nikko") to maintain, by way of a right to participate in any issue of shares or to subscribe for shares, its percentage interest in the issued capital of the Company (the "Top-up Right") in respect of a diluting event which occurs or is announced following completion of a subscription agreement entered into between the Company and LS-Nikko subject to the following conditions.</p> <p>1.1. The Top-up Right lapses if LS-Nikko's holding in the Company falls below 10%.</p> <p>1.2. The Top-up Right lapses if the strategic relationship between the Company and LS-Nikko ceases or changes in such a way that it effectively ceases.</p> <p>1.3. The Top-up Right may only be transferred to an entity in the wholly owned group of LS-Nikko.</p> <p>1.4. Any securities issued under the Top-Up Right are offered to LS-Nikko for cash consideration that is either of the following.</p> <p>1.4.1. No more favourable than cash consideration offered by third parties (in the case of issues of securities to third parties for cash consideration).</p> <p>1.4.2. Equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration).</p> <p>1.5. No fees are to be paid to LS-Nikko for participating in any issue of shares or subscribing for shares in the Company under the Top-up Right to maintain its percentage interest in the issued capital of the Company.</p> <p>1.6. The number of securities that may be issued to LS-Nikko under the Top Up Right in the case of any diluting event must not be greater than the number required in order for LS-Nikko to maintain its percentage holding immediately before that diluting event.</p> <p>1.7. The Company discloses a summary of the Top-up Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Top-up Right.</p>
Basis For Decision	<p>Underlying Policy Prohibition against an option over a percentage of an entity's capital - applies to any agreement that will enable an investor to achieve or maintain a fixed percentage of the capital of an entity - goes to acceptable capital structure - supports other listing rules, principally listing rule 7.1.</p>

Register of ASX Listing Rule Waivers

Present Application

Strategic relationship to be established as part of broader placement agreement -Company to enter into off take agreement with cornerstone investor for concentrate produced from any of the Company's projects - on completion of placement cornerstone investor may nominate a representative to be appointed to the board and provide technical skills and exploration expertise to the entity - part of the agreement to subscribe includes a top-up right to prevent dilution - waiver granted to permit top-up right while strategic relationship continues - top-up right cannot be transferred outside corporate group of the strategic investor - top-up right ends if the strategic relationship with the major shareholders ceases or its interest in the company falls below 10%.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	6.23.2
Date	19/08/2010
ASX Code	HSP
Listed Company	HEALTHSCOPE LIMITED
Waiver Number	WLC100262-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Healthscope Limited (the "Company") the following waiver.</p> <p>1.1 A waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration and without shareholder approval, up to 100,001 options ("Options") on the following conditions.</p> <p>(a) Shareholders of the Company and a Court of competent jurisdiction (the "Court") approve a scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth) (the "Act") as a result of which all of the shares in the capital of the Company on issue on the record date will be transferred to funds advised by the Carlyle Group and TPG Capital or their nominees ("Scheme"); and</p> <p>(b) full details of the cancellation of the unquoted Options are clearly set out to ASX's satisfaction in the Scheme booklet.</p>
Basis For Decision	<p>Underlying Policy Cancellation of option for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Unquoted options - shares will be transferred to acquirer by way of scheme of arrangement between the company and minority shareholders - options will be cancelled for cash consideration by way of a cancellation deed between the company and the option holder - option cancellation deed conditional on approval by the shareholders and court of the scheme - terms of options cancellation to be disclosed in scheme booklet sent to shareholders - requirement to receive security holder approval for cancellation of options superfluous in context of scheme subject to shareholder approval.</p>

Rule Number	6.23.2
Date	19/08/2010
ASX Code	MOS
Listed Company	MOSAIC OIL NL
Waiver Number	WLC100264-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mosaic Oil N.L. (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration and without shareholder approval, 1,707,818 employee options issued by the Company, on the following conditions.</p> <p>1.1 Shareholders of the Company and a Court of competent jurisdiction (the "Court") approve a scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth) (the "Act") as a result of which all of the shares in the capital of the Company on issue at the scheme record date will be transferred to AGL Energy Limited (the "Scheme").</p> <p>1.2 Full details of the cancellation of employee options are clearly set out to ASX's satisfaction in the Scheme Booklet.</p>
Basis For Decision	<p>Underlying Policy Cancellation of option for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Unquoted employee options will be cancelled as part of a merger to be effected through a scheme of arrangement - consideration offered by acquirer for cancellation of unquoted employee options - terms of employee options cancellation to be disclosed in scheme booklet - requirement to receive security holder approval for cancellation of employee options for consideration is superfluous.</p>

Rule Number	6.23.3
Date	19/08/2010
ASX Code	HSP
Listed Company	HEALTHSCOPE LIMITED
Waiver Number	WLC100262-002
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Healthscope Limited (the "Company") the following waiver.</p> <p>1. A waiver from listing rule 6.23.3 to the extent necessary to permit the Company to amend the terms of the 1,399,419 performance rights ("Performance Rights") granted to participants in the Company's executive performance rights plan such that the vesting of the Performance Rights may be accelerated and following exercise of the Performance Rights the holders issued ordinary shares such that they may participate in the Scheme without obtaining shareholder approval on the following conditions.</p> <p>(a) Shareholders of the Company and the Court approve the Scheme; and</p> <p>(b) full details of the amended terms of the unquoted Performance Rights are clearly set out to ASX's satisfaction in the Scheme booklet.</p>
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms cannot be changed even with approval of holders of issued ordinary securities - maintains integrity of ASX market.</p> <p>Present Application Vesting of unquoted performance rights (which are equivalent to options for the purposes of the rule) to be accelerated as part of scheme of arrangement - equivalent to increasing the period of exercise - shareholders not disadvantaged by the acceleration of the vesting of performance rights as consideration for shares issued upon exercise of the performance rights is effectively paid by acquirers - waiver granted conditional on approval by shareholders and the court of the scheme - amended terms of the performance rights to be disclosed in scheme booklet sent to shareholders.</p>

Rule Number	6.23.4
Date	27/08/2010
ASX Code	TAL
Listed Company	TOWER AUSTRALIA GROUP LIMITED
Waiver Number	WLC100269-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants TOWER Australia Group Limited (the "Company"), a waiver from listing rule 6.23.4 to permit the Company to amend, without seeking shareholder approval, the terms of 2,500,000 options and 674,000 performance rights by changing the performance hurdles to increase the target levels of underlying profit.
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms can be changed with approval of holders of issued ordinary securities - maintains balance between rights of holders of issued ordinary securities and holders of options.</p> <p>Present Application Options and performance rights issued to executives - the vesting of some tranches is conditional on meeting performance hurdles relating to underlying profit - the proceeds of a July 2010 entitlement offer may have a positive impact on underlying profit - proposed change to performance hurdles by proportionally increasing the target underlying profit to account for proceeds of entitlement offer - change neutralises impact of entitlement offer - change does not increase rights of holder - change has insignificant effect on market - change has no negative impact on ordinary shareholders.</p>

Rule Number	6.24
Date	26/08/2010
ASX Code	PLS
Listed Company	PILBARA MINERALS LIMITED
Waiver Number	WLC100265-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Pilbara Minerals Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 1,001,000 quoted options (PLSO) exercisable at \$1.00 each on or before 18 September 2010 (the "Options"), on the following conditions.</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office no later than 31 August 2010 together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds 75 cents before 18 September 2010 the Company immediately sends an option expiry notice to Option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of Option holders exercising the Options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities if the Company is reinstated.</p>

Rule Number	7.1
Date	31/08/2010
ASX Code	AIO
Listed Company	ASCIANO GROUP
Waiver Number	WLC100258-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants the following waivers in relation to the proposed restructure of Asciano Group (the "Group")("Restructure"), a stapled structure consisting of Asciano Limited (the "Company") and Asciano Finance Trust (the "Trust").</p> <p>1.1. ASX grants the Group waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares to the unitholders of the Trust in consideration for the transfer of their units in the Trust to the Company, without obtaining approval of the Group's securityholders, on the condition that the securityholders approve the amendments to the constitutions of the Company and the Trust and other such approvals as are deemed appropriate to implement the Restructure, and that details of the Restructure including the proposed issue of shares are fully disclosed in the notice of meeting and accompanying documents sent to the Group's securityholders.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p>Present Application Reorganisation of capital of a stapled group (company and trust) - securityholders hold units in a unit trust stapled to a share in a company - securityholders to transfer their units in the trust for a share in the company - in effect resulting in the "de-stapling" of the group - proposed consolidation following issue of the shares so that the total number of shares on issue remains the same as the number of stapled securities on issue prior to the restructure - reorganisation requires amendment to the constitutions of both the company and the trust as well other approvals under the Corporations Act - resolutions to approve reorganisation to be put to securityholders of the group - waiver granted on condition that adequate degree of disclosure in relation to the restructure is provided in meeting documents - not necessary for specific resolution to approve issue of securities under listing rule 7.1.</p>

Rule Number	7.1
Date	20/08/2010
ASX Code	SHV
Listed Company	SELECT HARVESTS LIMITED
Waiver Number	WLC100267-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Select Harvests Limited (the "Company") waivers from the following listing rules in connection with the Company's undertaking a capital raising to raise approximately \$45 million by way of an institutional placement and an accelerated renounceable entitlement offer of ordinary shares and options (the "Entitlement Offer").</p> <p>1.1. Listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>1.2. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.2.1. On or before the record date, shareholders who are believed by the Company or the underwriter to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholders") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2.2. Entitlements not taken up by Institutional Shareholders under the Institutional Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") may be offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.2.3. Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.2.4. All shareholders, other than shareholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2.5. Entitlements not taken up in the Retail Offer and if the Underwriter determines, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Exempt Investors through a bookbuild process immediately following the</p>

Register of ASX Listing Rule Waivers

	<p>close of the Retail Offer (the "Second Bookbuild").</p> <p>1.2.6 Shares are offered under the Institutional Offer and Retail Offer at the same price.</p> <p>1.2.7 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p> <p>1.3. In resolution 1.2, the Company may ignore changes in shareholdings which occur after the implementation of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the implementation of the trading halt).</p> <p>1.4. In respect of shareholdings registered in the name of a nominee the following will apply.</p> <p>1.4.1. The nominee shall be treated as a separate shareholder in respect of securities held for each of one or more Institutional Shareholders, and shares held for persons other than Institutional Shareholders (and accordingly, may receive both Institutional Offers in respect of shares held as nominee for Institutional Shareholders and Retail Offers in respect of shares held as nominee for other persons).</p> <p>1.4.2. Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Shareholder for whom it holds.</p> <p>1.5. ASX confirms to the Company that any additional securities issued to reconcile institutional security holders' entitlements so that all eligible security holders receive their full entitlement under the Entitlement Offer will be treated as part of the Entitlement Offer for the purposes of listing rules 7.1 and 10.11, and not as a separate placement, on the condition that the total number of securities issued under the Entitlement Offer does not exceed the number of securities that could be issued under a pro rata offer in the ratio of the Entitlement Offer.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price and ratio - security holders do not participate beyond pro rata allocations other than taking up securities to make up the shortfall under the entitlement offer - sale of entitlements not taken up completed by bookbuild with any premium distributed to non-participating security holders.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.14
Date	19/08/2010
ASX Code	HSP
Listed Company	HEALTHSCOPE LIMITED
Waiver Number	WLC100261-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Healthscope Limited (the "Company") a waiver from listing rule 7.14 to the extent necessary to permit the Company to have a record date for ordinary and special dividends within six business days of the record date for the scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth) (the "Act") which if approved by shareholders of the Company and a Court of competent jurisdiction, will result in all of the shares in the capital of the Company on issue on the latter record date being transferred to funds advised by the Carlyle Group and TPG Capital or their nominees.</p>
Basis For Decision	<p>Underlying Policy Entity not to have record date for any corporate action fewer than six business days after a record date for another corporate action - enables ASX to establish a market around entitlements and maintain orderly trading and settlement - supports ASX market.</p> <p>Present Application Entity undertaking a Scheme of Arrangement under Part 5.1 of the Corporations Act - ordinary dividend declared and stated intention to declare a special dividend, the latter in order to utilise remaining franking credits available to the entity under Australian law that will not be able to be utilised by the entity's acquirers - record date for ordinary and special dividends proposed to be within six business days of the record date for the Scheme - entity's securities will be suspended from official quotation on ASX once the Scheme (if approved by shareholders of the entity and a Court of competent jurisdiction) becomes effective in law - this date precedes both of the record dates and as a result no orderly market/trading issues arise - waiver granted.</p>

Rule Number	7.40
Date	20/08/2010
ASX Code	SHV
Listed Company	SELECT HARVESTS LIMITED
Waiver Number	WLC100267-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Select Harvests Limited (the "Company") waivers from the following listing rules in connection with the Company's undertaking a capital raising to raise approximately \$45 million by way of an institutional placement and an accelerated renounceable entitlement offer of ordinary shares and options (the "Entitlement Offer").</p> <p>1.1. Listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	7.40
Date	26/08/2010
ASX Code	WOW
Listed Company	WOOLWORTHS LIMITED
Waiver Number	WLC100270-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") does each of the following in relation to the proposed buy-back ("Buy Back") by Woolworths Limited (the "Company"):</p> <p>1.1 Grants the Company a waiver from listing rule 7.40 to permit the Company to despatch the personalised acceptance forms for its Buy Back no later than 8 business days following the record date, on the following conditions.</p> <p>(a) The closing date for acceptances of the Buy Back is at least 20 business days after the record date for the Buy Back.</p> <p>(b) The Company complies with its obligations under listing rule 3.8A as if the Buy Back were an equal access scheme rather than a selective buy-back, except in respect of the requirement to submit an Appendix 3E.</p> <p>2. Resolution 1.1 is granted on condition that the Australian Securities and Investments Commission grants the Company an exemption from section 257D of the Corporations Act 2001 (Cth) and the Company otherwise complies with its obligations under the listing rules as if the Buy-Back were an equal access scheme rather than a selective buy-back.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for reorganization of capital where entity buys back shares under equal access scheme - maintains orderly market.</p> <p>Present Application Company has a large share register and is unable to despatch all serially numbered acceptance forms within 3 business days of record date - practical impediments to following standard timetable - waiver granted to permit an extension of 5 business days, on condition that closing date for acceptances of tender buy-back is at least 20 business days after record date for tender buy-back.</p>

Rule Number	8.2
Date	30/08/2010
ASX Code	TRK
Listed Company	TORRENS SERIES 2010-2 TRUST
Waiver Number	WLC100271-004
Decision	1. ASX grants the Issuer a waiver from the following listing rule. 1.1 Listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market. Present Application Companion waiver to listing rule 2.1 condition 3.

Rule Number	8.10
Date	30/08/2010
ASX Code	TRK
Listed Company	TORRENS SERIES 2010-2 TRUST
Waiver Number	WLC100271-005
Decision	<p>1. ASX grants the Issuer a waiver from the following listing rule.</p> <p>1.1 Listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <p>1.1.1 from the date which is 3 business days before each distribution date in relation to the Notes; or</p> <p>1.1.2 if in contravention of clause 5.12(b) of the Series Supplement,</p> <p>on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 3 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.21
Date	30/08/2010
ASX Code	TRK
Listed Company	TORRENS SERIES 2010-2 TRUST
Waiver Number	WLC100271-006
Decision	<p>1. ASX grants the Issuer a waiver from the following listing rule.</p> <p>1.1 Listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1.1 In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.1.2 In respect of transactions that are settled within the Clearstream, Euroclear and Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	10.11
Date	31/08/2010
ASX Code	AIO
Listed Company	ASCIANO GROUP
Waiver Number	WLC100258-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants the following waivers in relation to the proposed restructure of Asciano Group (the "Group")("Restructure"), a stapled structure consisting of Asciano Limited (the "Company") and Asciano Finance Trust (the "Trust").</p> <p>1.1. ASX grants the Group waivers from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to issue shares to the unitholders of the Trust in consideration for the transfer of their units in the Trust to the Company, without obtaining approval of the Group's securityholders, on the condition that the securityholders approve the amendments to the constitutions of the Company and the Trust and other such approvals as are deemed appropriate to implement the Restructure, and that details of the Restructure including the proposed issue of shares are fully disclosed in the notice of meeting and accompanying documents sent to the Group's securityholders.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Reorganisation of capital of a stapled group (company and trust) - securityholders hold units in a unit trust stapled to a share in a company - securityholders to transfer their units in the trust for a share in the company - in effect resulting in the "de-stapling" of the group - proposed consolidation following issue of the shares so that the total number of shares on issue remains the same as the number of stapled securities on issue prior to the restructure - reorganisation requires amendment to the constitutions of both the company and the trust as well other approvals under the Corporations Act - resolutions to approve reorganisation to be put to securityholders of the group - waiver granted on condition that adequate degree of disclosure in relation to the restructure is provided in meeting documents - not necessary for specific resolution to approve issue of securities under listing rule 10.11.</p>

Rule Number	10.11
Date	20/08/2010
ASX Code	SHV
Listed Company	SELECT HARVESTS LIMITED
Waiver Number	WLC100267-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Select Harvests Limited (the "Company") waivers from the following listing rules in connection with the Company's undertaking a capital raising to raise approximately \$45 million by way of an institutional placement and an accelerated renounceable entitlement offer of ordinary shares and options (the "Entitlement Offer").</p> <p>1.1. Listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>1.2. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.2.1. On or before the record date, shareholders who are believed by the Company or the underwriter to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholders") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2.2. Entitlements not taken up by Institutional Shareholders under the Institutional Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") may be offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.2.3. Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.2.4. All shareholders, other than shareholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2.5. Entitlements not taken up in the Retail Offer and if the Underwriter determines, entitlements which would have been offered to Retail Foreign Excluded Investors, are offered to Exempt Investors through a bookbuild process immediately following the</p>

Register of ASX Listing Rule Waivers

	<p>close of the Retail Offer (the "Second Bookbuild").</p> <p>1.2.6 Shares are offered under the Institutional Offer and Retail Offer at the same price.</p> <p>1.2.7 Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p> <p>1.3. In resolution 1.2, the Company may ignore changes in shareholdings which occur after the implementation of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the implementation of the trading halt).</p> <p>1.4 In respect of shareholdings registered in the name of a nominee the following will apply.</p> <p>1.4.1. The nominee shall be treated as a separate shareholder in respect of securities held for each of one or more Institutional Shareholders, and shares held for persons other than Institutional Shareholders (and accordingly, may receive both Institutional Offers in respect of shares held as nominee for Institutional Shareholders and Retail Offers in respect of shares held as nominee for other persons).</p> <p>1.4.2. Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Shareholder for whom it holds.</p> <p>1.5. ASX confirms to the Company that any additional securities issued to reconcile institutional security holders' entitlements so that all eligible security holders receive their full entitlement under the Entitlement Offer will be treated as part of the Entitlement Offer for the purposes of listing rules 7.1 and 10.11, and not as a separate placement, on the condition that the total number of securities issued under the Entitlement Offer does not exceed the number of securities that could be issued under a pro rata offer in the ratio of the Entitlement Offer.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutions - second round offer to other security holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.15A.2
Date	20/08/2010
ASX Code	BLD
Listed Company	BORAL LIMITED.
Waiver Number	WLC100260-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Boral Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting (the "AGM"), in relation to resolutions seeking shareholder approval pursuant to listing rule 10.15A for the grant of performance rights under the Company's long term incentive plan to Mr Mark Selway, not to state the maximum number of performance rights that may be granted to him, on condition that the notice of AGM states the method by which the number of securities to be granted is calculated.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Executive incentive scheme - maximum number of shares to be granted based on formula and future share price - maximum number not yet ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements.</p>

Rule Number	10.15.2
Date	19/08/2010
ASX Code	TAH
Listed Company	TABCORP HOLDINGS LIMITED
Waiver Number	WLC100268-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Tabcorp Holdings Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting, in relation to the issue of performance rights under the Tabcorp Long Term Performance Plan pursuant to listing rule 10.14, not to state a maximum number of performance rights that may be issued to Mr Elmer Funke Kupper, on condition that the notice states the method by which the number of performance rights to be granted is calculated.
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Employee incentive scheme - maximum number of entitlements to be acquired based on formula and future security price - maximum number not ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements.</p>

Rule Number	11.4
Date	26/08/2010
ASX Code	KAR
Listed Company	KAROON GAS AUSTRALIA LIMITED
Waiver Number	WLC100263-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Karoon Gas Australia Limited (the "Company") a waiver from listing rule 11.4 to the extent necessary to permit the Company, without seeking securityholder approval, to dispose of a part of its interest in a portfolio of South American assets by means of an initial public offering by the Company's subsidiary Karoon Petroleo & Gas Ltda ("KGB") and the listing of KGB on the BM & F Bovespa exchange in Brazil ("Bovespa"), on the following conditions.</p> <p>1.1 The securities issued by KGB under its initial public offering are offered through a bookbuild process.</p> <p>1.2 The Company gives ASX an undertaking that during the period of six months from the date of first quotation of KGB's securities on Bovespa, the Company will not dispose of any securities in KGB if such disposal would result in the Company and its subsidiaries ceasing to retain at least a 70% interest in KGB. The undertaking must be executed as a deed.</p>
Basis For Decision	<p>Underlying Policy Entity prohibited from disposing of major asset if entity is aware that acquirer of asset intends to issue or offer securities with a view to listing - disposal permitted if securities are to be offered pro rata to current security holders or if security holder approval is obtained - sufficiently significant matter for security holders to be consulted - provides opportunity to security holders to participate in any premium that may arise when the acquiring entity lists.</p> <p>Present Application Company intends to partially divest a major asset portfolio - transaction to be effected by the sale of up to a 30% interest in an existing subsidiary - existing subsidiary to be listed on BM & F Bovespa exchange in Brazil - IPO to be conducted through a bookbuild process - offer of securities not made to existing shareholders of Company - little potential for any premium on listing - waiver granted on conditions.</p>

Rule Number	Appendix 6A clause 2
Date	30/08/2010
ASX Code	TRK
Listed Company	TORRENS SERIES 2010-2 TRUST
Waiver Number	WLC100271-003
Decision	<p>1. ASX grants the Issuer a waiver from the following listing rule.</p> <p>1.1 Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1.1 The record date for the next interest period.</p> <p>1.1.2 The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - the record date to be 3 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>