



Register of ASX Listing Rule Waivers

1 to 15 December 2010

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
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Rule Number	1.1 condition 7
Date	13/12/2010
ASX Code	WRT
Listed Company	WESTFIELD RETAIL TRUST
Waiver Number	WLC100387-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Westfield Retail Trust (the "Trust") a waiver from the following listing rule.</p> <p>1.1. Listing rule 1.1 condition 7 to the extent necessary that there need not be 500 holders of units with a value of at least \$2,000 in each of WRT1 and WRT2 separately, on the condition that there are at least 500 holders each holding a parcel Stapled Securities with a value of at least \$2,000.</p>
Basis For Decision	<p>Underlying Policy Requirement for minimum of 400 holders with parcel of at least \$2,000 - demonstrates quality - demonstrates investor interest.</p> <p>Present Application Stapled structure - waiver granted to permit the test to be satisfied by reference to value of stapled securities.</p>

Rule Number	1.1 condition 8
Date	13/12/2010
ASX Code	WRT
Listed Company	WESTFIELD RETAIL TRUST
Waiver Number	WLC100387-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Westfield Retail Trust (the "Trust") a waiver from the following listing rule.</p> <p>1.1. Listing rule 1.1 condition 8 in respect of compliance with listing rule 1.3 to the extent necessary that each of WRT1 and WRT2 separately does not have to comply with the tests in that rule, on the condition that the Stapled Securities together meet the tests in that rule.</p>
Basis For Decision	<p>Underlying Policy Entity must satisfy either profit or asset test - demonstrates quality.</p> <p>Present Application Stapled structure - waiver granted to permit test to be satisfied by reference to the stapled structure.</p>

Rule Number	1.1 condition 11
Date	7/12/2010
ASX Code	MDO
Listed Company	MINDORO RESOURCES LIMITED
Waiver Number	WLC100381-009
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mindoro Resources Limited (the "Company") a waiver from the following listing rule.</p> <p>1.1. Listing rule 1.1 condition 11 to the extent necessary to permit the Company to have on issue the following securities.</p> <p>1.1.1. approximately 22,568,031 unquoted Purchase Warrants exercisable at prices lower than \$0.20 per warrant on various dates.</p> <p>1.1.2. approximately 1,600,000 unquoted Stock Options exercisable at prices lower than \$0.20 per option on various dates.</p>
Basis For Decision	<p>Underlying Policy Exercise price of securities must be at least 20 cents - supports listing rule 2.1 condition 2 - demonstrates quality - supports ASX market.</p> <p>Present Application Company incorporated in Canada and has been listed on TSX-V for a considerable time - the <20 cent strike price purchase warrants and options issued by the Company represent approximately 11.7% of the Company's fully diluted issued capital (post capital raising) - purchase warrants will expire approximately 4 months after listing - the <20 cent strike price warrants and options represent only 1.7% of fully diluted issued capital following purchase warrant expiration - issue of <20 cent strike price purchase warrants and options not proximate to time of seeking listing on ASX - Company lodging a prospectus to raise approximately A\$10,000,000 by the issue of 40,000,000 CDIs (each CDI representing one ordinary shares) at an issue price of 20 cents - existence of this percentage of <20 cent strike price options and warrants on a post-capital raising basis is not considered to be material and would not undermine integrity of the 20 cent rule.</p>

Rule Number	2.1 condition 2
Date	13/12/2010
ASX Code	WRT
Listed Company	WESTFIELD RETAIL TRUST
Waiver Number	WLC100387-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Westfield Retail Trust (the "Trust") a waiver from the following listing rule.</p> <p>1.1. Listing rule 2.1 condition 2 to the extent necessary that the units of WRT1 and WRT2 separately need not have an issue price of at least \$0.20, on the condition that the Stapled Securities have an issue price and paid up value of at least \$0.20.</p>
Basis For Decision	<p>Underlying Policy Entity must satisfy either profit or asset test - demonstrates quality.</p> <p>Present Application Stapled structure - waiver granted to permit test to be satisfied by reference to the stapled structure.</p>

Rule Number	3.20.2
Date	10/12/2010
ASX Code	TSE
Listed Company	TRANSFIELD SERVICES LIMITED
Waiver Number	WLC100385-001
Decision	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX"), grants Transfield Services Limited (the "Company"), waivers from the following listing rules, to the extent necessary to permit the Company to undertake a capital raising of a certain amount of funds by way of an accelerated non-renounceable entitlement offer of the Company's securities ("Securities") (the "Entitlement Offer") comprising an institutional component and a retail component, without shareholder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>1.2. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holders approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.2.1. On or before the record date for the Entitlement Offer, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Investors") may be invited by the Company to subscribe for a number of Securities equal to at least their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2.2. Entitlements not taken up by Institutional Investors under the Institutional Offer and, if the underwriter to the Entitlement Offer determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Investors (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>1.2.3. Institutional Investors and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.2.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of Securities equal to at least their pro rata allocations of the entitlement offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the security holders not to be included in the pro rata offer.</p> <p>1.2.5. Securities are offered under the Institutional Entitlement Offer and the Retail Entitlement Offer at the same price.</p>

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	<p>1.2.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements, including sub-underwriting agreements, and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p> <p>2. In resolution 1.1, the Company may ignore changes in security holdings which occur after the imposition of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the trading halt). In respect of shareholdings registered in the name of a nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate security holder in respect of Securities held for each of one or more Institutional Investors, and Securities held for persons other than Institutional Investors (and accordingly, may receive both Institutional Offers in respect of Securities held as nominee for Institutional Investors and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>(b) Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Investors for whom it holds.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated non renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

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Rule Number	4.2A
Date	7/12/2010
ASX Code	MDO
Listed Company	MINDORO RESOURCES LIMITED
Waiver Number	WLC100381-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mindoro Resources Limited (the "Company") waivers from the following listing rules.</p> <p>1.1. Listing rules 4.2A and 4.2B to the extent necessary to permit the Company not to lodge an Appendix 4D - Half Year Report for each half year on condition that the Company lodges with ASX the half-year financial statements and interim Management's Decision and Analysis ("MD&A") that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with its obligations under the TSX Company Manual, the Securities Act (Alberta) and other relevant Provincial securities acts ("Canadian Reporting Requirements") at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Half year report - information substantially similar to Corporations Act requirements for listed Australian entities - information in prescribed format - prescribed format intended to facilitate ready understanding of information and comparison of information provided by different entities.</p> <p>Present Application Foreign incorporated company - primary listing on TSX-V - majority of shareholders hold their securities on the TSX-V - Company's operations are based outside Australia - listing rules would require company to lodge half-year report with ASX within 75 days of end of the accounting period - Canadian reporting requirements require the lodgement of half-year financial statements and interim management discussion and analysis within 45 days of the half year (although Canadian reporting requirements does not mandate audit review for 2nd quarter report, whereas s302 of Corporations Act requires review of half yearly report) - shareholders will receive half-year reports considerably earlier than under ASX listing rules - Company considered to satisfy criteria for relief outlined in Guidance Note 4, in relation to this particular obligation - waiver granted.</p>

Rule Number	4.2B
Date	7/12/2010
ASX Code	MDO
Listed Company	MINDORO RESOURCES LIMITED
Waiver Number	WLC100381-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mindoro Resources Limited (the "Company") waivers from the following listing rules.</p> <p>1.1. Listing rules 4.2A and 4.2B to the extent necessary to permit the Company not to lodge an Appendix 4D - Half Year Report for each half year on condition that the Company lodges with ASX the half-year financial statements and interim Management's Decision and Analysis ("MD&A") that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with its obligations under the TSX Company Manual, the Securities Act (Alberta) and other relevant Provincial securities acts ("Canadian Reporting Requirements") at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Half year report - information substantially similar to Corporations Act requirements for listed Australian entities - information in prescribed format - prescribed format intended to facilitate ready understanding of information and comparison of information provided by different entities.</p> <p>Present Application Foreign incorporated company - primary listing on TSX-V - majority of shareholders hold their securities on the TSX-V - Company's operations are based outside Australia - listing rules would require company to lodge half-year report with ASX within 75 days of end of the accounting period - Canadian reporting requirements require the lodgement of half-year financial statements and interim management discussion and analysis within 45 days of the half year (although Canadian reporting requirements does not mandate audit review for 2nd quarter report, whereas s302 of Corporations Act requires review of half yearly report) - shareholders will receive half-year reports considerably earlier than under ASX listing rules - Company considered to satisfy criteria for relief outlined in Guidance Note 4, in relation to this particular obligation - waiver granted.</p>

Rule Number	5.2
Date	7/12/2010
ASX Code	MDO
Listed Company	MINDORO RESOURCES LIMITED
Waiver Number	WLC100381-007
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mindoro Resources Limited (the "Company") waivers from the following listing rules.</p> <p>1.1 Listing rules 5.2 and 5.3 to the extent necessary to permit the Company not to lodge quarterly activity and expenditure reports as required by the Listing Rules on condition that the Company lodges with ASX the quarterly Financial Statements and interim MD&A that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Quarterly reports for a "mining exploration entity" - enhances continuous disclosure regime by requiring disclosure of mining exploration activities and a summary of the expenditure incurred on those activities - quarterly report must be provided within one month of the end of each quarter.</p> <p>Present Application Foreign incorporated company - primary listing on TSX-V - majority of shareholders hold their securities on the TSX-V - Company's operations are based outside Australia - listing rule would require Company to lodge quarterly activities report and Appendix 5B with ASX within one month of the end of each quarter - Company required to lodge quarterly reports under Canadian regulation and ASX listing rules - duplication of quarterly reports - Canadian quarterly reporting requirements give longer time frame after quarter end for lodgement - Canadian reports to be lodged within 45 days of the end of each quarter - extension of approximately 15 days - Company considered to satisfy criteria for relief outlined in Guidance Note 4 in relation to this particular obligation - waiver granted.</p>

Rule Number	5.3
Date	7/12/2010
ASX Code	MDO
Listed Company	MINDORO RESOURCES LIMITED
Waiver Number	WLC100381-008
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mindoro Resources Limited (the "Company") waivers from the following listing rules.</p> <p>1.1 Listing rules 5.2 and 5.3 to the extent necessary to permit the Company not to lodge quarterly activity and expenditure reports as required by the Listing Rules on condition that the Company lodges with ASX the quarterly Financial Statements and interim MD&A that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Quarterly reports for a "mining exploration entity" - enhances continuous disclosure regime by requiring disclosure of mining exploration activities and a summary of the expenditure incurred on those activities - quarterly report must be provided within one month of the end of each quarter.</p> <p>Present Application Foreign incorporated company - primary listing on TSX-V - majority of shareholders hold their securities on the TSX-V - Company's operations are based outside Australia - listing rule would require Company to lodge quarterly activities report and Appendix 5B with ASX within one month of the end of each quarter - Company required to lodge quarterly reports under Canadian regulation and ASX listing rules - duplication of quarterly reports - Canadian quarterly reporting requirements give longer time frame after quarter end for lodgement - Canadian reports to be lodged within 45 days of the end of each quarter - extension of approximately 15 days - Company considered to satisfy criteria for relief outlined in Guidance Note 4 in relation to this particular obligation - waiver granted.</p>

Rule Number	6.16
Date	7/12/2010
ASX Code	MDO
Listed Company	MINDORO RESOURCES LIMITED
Waiver Number	WLC100381-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mindoro Resources Limited (the "Company") waivers from the following listing rules.</p> <p>1.1 Listing rules 6.16 and 6.19 to the extent necessary to permit the Company to do the following:</p> <p>1.1.1. have and implement terms of its employee stock option plan approved by the Company's shareholders on 17 June 2010 (the "Stock Option Plan");</p> <p>1.1.2. have approximately 14,547,000 stock options on issue under the Stock Option Plan ("Stock Options") that do not specifically comply with listing rules 6.16 and 6.19 on condition that the Company releases the Stock Option Plan to the market as pre-quotations disclosure, and undertakes to obtain ASX approval for the implementation of any future employee or director option plans.</p> <p>1.2. Listing rules 6.16, 6.19 and 6.21 to the extent necessary to permit the Company to have approximately 50,935,989 purchase warrants ("Purchase Warrants") on issue that do not specifically comply with listing rules 6.16, 6.19 and 6.21 on condition that the Company releases details of the Purchase Warrants to the market as pre-quotations disclosure, and undertakes not to issue any further Purchase Warrants, and to obtain ASX approval for any proposed amendments to Purchase Warrant terms.</p>
Basis For Decision	<p>Underlying Policy Option terms must permit the rights of option holder to be changed to comply with listing rules applying to a reorganisation of capital - enhances compliance with the substantive rules e.g. listing rule 7.22.</p> <p>Present Application Company incorporated in Canada, regulated by Canadian law and listed on TSX-V and the Frankfurt Stock Exchange ("FSE") - terms of existing Stock Options and Purchase Warrants drafted in compliance with requirements of TSX-V - companion waiver to waivers from substantive rules.</p>

Rule Number	6.18
Date	8/12/2010
ASX Code	AKM
Listed Company	ASPIRE MINING LIMITED
Waiver Number	WLC100390-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Aspire Mining Limited (the "Company") a waiver from listing rule 6.18 to the extent necessary to permit the Company to enter into an agreement with SouthGobi Resources Limited ("SouthGobi") pursuant to which SouthGobi may maintain its percentage interest in the issued capital of the Company by participating in any issue of shares or subscribing for shares in respect of a diluting event which occurs or is announced following completion of a subscription agreement entered into between the Company and SouthGobi until 12 February 2015 (the "Top-up Right"), subject to the following conditions.</p> <p>1.1. The Top-up Right lapses if SouthGobi's holding in the Company falls below 10%.</p> <p>1.2. The Top-up Right lapses if the strategic relationship between the Company and SouthGobi ceases or changes in such a way that it effectively ceases.</p> <p>1.3. The Top-up Right may only be transferred to an entity in the wholly owned group of SouthGobi.</p> <p>1.4. Any securities issued under the Top-Up Right are issued to SouthGobi for cash consideration that is:</p> <p>1.4.1. No more favourable than cash consideration offered by third parties (in the case of issues of securities to third parties for cash consideration); or</p> <p>1.4.2. Equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration).</p> <p>1.5. The number of securities that may be issued to SouthGobi under the Top Up Right in the case of any diluting event must not be greater than the number required in order for SouthGobi to maintain its percentage holding immediately before that diluting event.</p> <p>1.6. The Company discloses a summary of the Top-up Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Top-up Right.</p>
Basis For Decision	<p>Underlying Policy Prohibition against an option over a percentage of an entity's capital - applies to any agreement that will enable an investor to achieve or maintain a fixed percentage of the capital of an entity - goes to acceptable capital structure - supports other listing rules, principally listing rule 7.1.</p>

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Present Application

Strategic relationship to be established as part of broader placement agreement -on completion of placement cornerstone investor may nominate a representative to be appointed to the board and provide technical skills and exploration expertise to the entity - part of the agreement to subscribe includes a top-up right to prevent dilution - waiver granted to permit top-up right while strategic relationship continues - top-up right cannot be transferred outside corporate group of the strategic investor - top-up right ends if the strategic relationship with the major shareholders ceases or its interest in the company falls below 10%.

Rule Number	6.19
Date	7/12/2010
ASX Code	MDO
Listed Company	MINDORO RESOURCES LIMITED
Waiver Number	WLC100381-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mindoro Resources Limited (the "Company") waivers from the following listing rules.</p> <p>1.1 Listing rules 6.16 and 6.19 to the extent necessary to permit the Company to do the following:</p> <p>1.1.1. have and implement terms of its employee stock option plan approved by the Company's shareholders on 17 June 2010 (the "Stock Option Plan");</p> <p>1.1.2. have approximately 14,547,000 stock options on issue under the Stock Option Plan ("Stock Options") that do not specifically comply with listing rules 6.16 and 6.19 on condition that the Company releases the Stock Option Plan to the market as pre-quotations disclosure, and undertakes to obtain ASX approval for the implementation of any future employee or director option plans.</p> <p>1.2. Listing rules 6.16, 6.19 and 6.21 to the extent necessary to permit the Company to have approximately 50,935,989 purchase warrants ("Purchase Warrants") on issue that do not specifically comply with listing rules 6.16, 6.19 and 6.21 on condition that the Company releases details of the Purchase Warrants to the market as pre-quotations disclosure, and undertakes not to issue any further Purchase Warrants, and to obtain ASX approval for any proposed amendments to Purchase Warrant terms.</p>
Basis For Decision	<p>Underlying Policy Option terms must set out the option holder's rights to participate in a new issue without exercising the option or state that there are no such rights - informs both holders of issued securities and holders of option of the potential participation of option holders in new issues.</p> <p>Present Application Company incorporated in Canada, regulated by Canadian law and listed on TSX-V and FSE - terms of existing Stock Options and Purchase Warrants drafted in compliance with requirements of TSX-V - waiver limited to the Purchase Warrants on issue and Stock Options issued under the current Stock Option Plan.</p>

Rule Number	6.21
Date	7/12/2010
ASX Code	MDO
Listed Company	MINDORO RESOURCES LIMITED
Waiver Number	WLC100381-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mindoro Resources Limited (the "Company") waivers from the following listing rules.</p> <p>1.1. Listing rules 6.16, 6.19 and 6.21 to the extent necessary to permit the Company to have approximately 50,935,989 purchase warrants ("Purchase Warrants") on issue that do not specifically comply with listing rules 6.16, 6.19 and 6.21 on condition that the Company releases details of the Purchase Warrants to the market as pre-quotations disclosure, and undertakes not to issue any further Purchase Warrants, and to obtain ASX approval for any proposed amendments to Purchase Warrant terms.</p>
Basis For Decision	<p>Underlying Policy Option terms must not confer right to change in exercise price or a change in the number of securities issued on exercise if it also permits a right to participate in new issues without exercising the option - maintains balance between rights of holders of issued securities and holders of options.</p> <p>Present Application Company incorporated in Canada, regulated by Canadian law and listed on TSX-V and FSE - terms of existing Stock Options and Purchase Warrants drafted in compliance with requirements of TSX-V - waiver limited to the Purchase Warrants on issue and Stock Options issued under the current Stock Option Plan.</p>

Rule Number	6.24
Date	2/12/2010
ASX Code	SFP
Listed Company	SAFETY MEDICAL PRODUCTS LIMITED
Waiver Number	WLC100383-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Safety Medical Products Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A, in relation to 7,152,711 quoted options exercisable at \$5.00 each on or before 1 December 2010 ("the SFPOA Options"), on the following conditions:</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 3 December 2010, together with a statement that an option expiry notice will not be sent to option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$4.00 before 31 December 2010, the Company immediately sends an option expiry notice to SFPOA Option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	13/12/2010
ASX Code	WRT
Listed Company	WESTFIELD RETAIL TRUST
Waiver Number	WLC100387-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Westfield Retail Trust (the "Trust") a waiver from the following listing rule.</p> <p>1.1. Listing rule 6.24 in respect of Clause 1 of Appendix 6A to the extent necessary that the rate and amount of a distribution for the Trust need not be advised to ASX when announcing a distribution and record date, on the conditions that an estimated distribution rate is advised to ASX at the time of the announcement and the actual rate is advised to ASX as soon as it becomes known.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.24 - Clause 1 of Appendix 6A Entity must announce dividend or distribution rate before record date - maintains informed market.</p> <p>Present Application Listing rule 6.24 - Clause 1 of Appendix 6A Stapled units to form stapled securities - trusts must distribute all income for tax reasons - amount can only be estimated before record date - waiver granted to permit estimated distribution rate to be announced on condition that actual rate is announced as soon as it is known.</p>

Rule Number	7.1
Date	10/12/2010
ASX Code	TSE
Listed Company	TRANSFIELD SERVICES LIMITED
Waiver Number	WLC100385-002
Decision	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX"), grants Transfield Services Limited (the "Company"), waivers from the following listing rules, to the extent necessary to permit the Company to undertake a capital raising of a certain amount of funds by way of an accelerated non-renounceable entitlement offer of the Company's securities ("Securities") (the "Entitlement Offer") comprising an institutional component and a retail component, without shareholder approval and according to the timetable submitted to ASX.</p> <p>1.1 Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holders approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1.1. On or before the record date for the Entitlement Offer, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Investors") may be invited by the Company to subscribe for a number of Securities equal to at least their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2. Entitlements not taken up by Institutional Investors under the Institutional Offer and, if the underwriter to the Entitlement Offer determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Investors (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>1.1.3. Institutional Investors and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of Securities equal to at least their pro rata allocations of the entitlement offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the security holders not to be included in the pro rata offer.</p> <p>1.1.5. Securities are offered under the Institutional Entitlement Offer and the Retail Entitlement Offer at the same price.</p> <p>1.1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements, including sub-underwriting agreements, and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>

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Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated non renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price.</p>
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Rule Number	7.1
Date	13/12/2010
ASX Code	WRT
Listed Company	WESTFIELD RETAIL TRUST
Waiver Number	WLC100387-007
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Westfield Retail Trust (the "Trust") a waiver from the following listing rule.</p> <p>1.1. Listing rule 7.1 to the extent necessary to permit the issue of Stapled Securities in connection with carrying out the Proposal without securityholder approval under that rule on the condition that security holders of Westfield Group approve the Proposal.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the ordinary securities on issue 12 months earlier.</p> <p>Present Application Adequate disclosure of stapled securities to be made in product disclosure statement and explanatory memorandum - Proposal is subject to approval by securityholders of Westfield Group - approval of Proposal by securityholders of Westfield Group and decision to subscribe for stapled securities equivalent to approval under the rule.</p>

Rule Number	7.3.2
Date	9/12/2010
ASX Code	ERJ
Listed Company	ENERJI LTD
Waiver Number	WLC100379-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Enerji Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of general meeting (the "Notice") seeking shareholder approval for the issue of up to \$25,000,000 of redeemable zero coupon convertible bonds ("Bonds") to be issued to Fortensa Special Opportunities Fund Limited ("Fortensa") ("Bond Agreement"), to enable the Company to complete its works program involving the acquisition and installation of Opcon Powerboxes ("Works Program"), more than 3 months after the date of the general meeting, on the following conditions.</p> <p>1.1. The Notice sets out:</p> <p>1.1.1. The maximum number of Bonds and shares the Company will issue to Fortensa under the Bond Agreement in the 15 month period after the date of the meeting and a statement that the Company will seek further shareholder approval for the issue of any further bonds.</p> <p>1.1.2. The terms and conditions of the issue of the Bonds.</p> <p>1.1.3. No Bonds will be issued later than 15 months after the shareholders' approval.</p> <p>1.1.4. A clear statement of the Company's Works Program and asset expenditure to which the funds raised pursuant to the Bonds will be expended during the 15 months after the date of the meeting.</p> <p>1.2. The Company releases the terms of the waiver to the market immediately by way of a separate announcement stating that the Company will not use the funds raised pursuant to the issue of the Bonds for any purpose other than the Company's Works Program involving the acquisition and installation of Opcon Powerboxes and the one off payment to replenish the Company's working capital due to progress payments having already been made for the purchase of Opcon Powerboxes.</p> <p>1.3. Prior to its general meeting on 17 December 2010, the Company releases an announcement to the market in respect of its Works Program detailing the following:</p> <p>1.3.1. The proposed time frame for the implementation of its Works Program.</p> <p>1.3.2. The proposed expenditure budget for its Works Program.</p> <p>1.3.3. A schedule detailing the application of funds obtained pursuant to the Bond Agreement to the Works Program for the 15month period following the general meeting.</p> <p>1.4. The Company releases an announcement to the market at the same time that the Company issues an Appendix 3B in relation to the issue of any Bonds, or of ordinary shares on conversion of Bonds, which must state the total number of Bonds and ordinary shares that have been issued in connection with the Bond Agreement since the date of the shareholder approval and the percentage of the issued share capital of the Company (as at the date of the approval) represented by those shares.</p> <p>1.5. The Company's annual report contains a statement on the</p>

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	<p>number of Bonds and ordinary shares that have been issued in connection with the Bond Agreement during the reporting period.</p> <p>1.6. The Company releases to the market, no later than 15 days after the end of every quarter (or more frequently, if ASX requires), a detailed report on its progress in relation to its Works Program and assets expenditure, and the extent to which it has the applied funds obtained pursuant to the issue of the Bonds towards the Works Program.</p> <p>1.7. The Company will:</p> <p>1.7.1. Comply with its obligations under the Corporations Act, 2001 to issue a prospectus in relation to the shares to be issued on conversion of the Bonds; or</p> <p>1.7.2. Subject to obtaining ASIC relief from the requirements to issue a prospectus, will issue a cleansing notice under section 708A of the Corporations Act.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Existing listed company - company seeking to raise funds by entering into a \$25 million facility by issuing a series of convertible bonds - bonds to be issued in tranches of \$1,000,000 and in \$10,000 denominations - maximum value of bonds on issue will be no more than \$25 million - shareholders to approve the facility, the number of bonds and shares to be issued on conversion of the bonds for a 15 month period after the shareholders meeting - there is a stated floor share price at which bonds may be converted - notice of meeting complies with Companies Update 11/07 on Structured Capital Raising Programmes - waiver to be granted, subject to various conditions, to permit issue of securities within 15 months of shareholder approval.</p>

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Rule Number	7.3.2
Date	13/12/2010
ASX Code	GRG
Listed Company	GRG INTERNATIONAL LTD
Waiver Number	WLC100380-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants GRG International Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting ("Notice") seeking shareholder approval for the issue of shares to a maximum value of \$4,179,550 to be issued at the average closing price over the 10 trading days prior to 24 December 2011 less 10%, being the second tranche of shares ("Tranche 2 Shares") to be issued to the vendors of the eFunds Group ("eFunds"), to state that the Tranche 2 Shares will be issued more than 3 months after the date of shareholders' meeting, on the following conditions.</p> <p>1.1. The Tranche 2 Shares are to be issued no later than 30 June 2012.</p> <p>1.2. The Notice sets out the terms of the agreement between the Company and the vendors of eFunds for the issue of the Tranche 2 Shares, including the method of calculation of the number of shares to be issued.</p> <p>1.3. For the periods in which the Tranche 2 Shares remain to be issued, the Company's annual reports set out in detail the basis of the calculation for the issue of the Tranche 2 Shares.</p> <p>1.4 The maximum number of shares issued to the vendors of Funds must not exceed 19.9% of the Company's total issued share capital at the date of issue.</p> <p>1.5. The Company releases the terms of the waiver to the market immediately.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Issue of securities to vendors of business - tranche 1 to be issued at completion within three months of shareholder approval - tranche 2 contingent deferred consideration based upon a formula calculated on the financial performance of the vended in business over calendar year 2011 - financial performance to be measured by reference to EBIT - securities to be issued no later than 30 June 2012 - dollar value of shares in tranche 2 capped at a fixed amount - issue price a 10% discount to VWAP at end of December 2011 - cap in absolute number of shares in tranche 2 to be issued to all vendors to be 19.9% in aggregate of issued shares at time of issue - appropriate limits on dilution can be disclosed in notice of meeting.</p>

Rule Number	7.9
Date	10/12/2010
ASX Code	ARD
Listed Company	ARGENT MINERALS LIMITED
Waiver Number	WLC100376-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Argent Minerals Limited (the "Company") a waiver from listing rule 7.9 to the extent necessary to permit the Company to issue up to 13,287,187 fully paid ordinary shares to sophisticated investors (the "Placement Shares") without seeking shareholder approval on the following conditions:</p> <p>1.1. The Company provides written confirmation from US Nickel Limited that it does not object to the issue of the Placement Shares; and</p> <p>1.2. The Company immediately releases the details of the waiver to the market.</p>
Basis For Decision	<p>Underlying Policy Prohibition against entity issuing securities after it is notified of takeover bid - maintains status quo for benefit of bidder during the course of the bid - ensures entity does not issue securities to impede takeover bid - supports takeover regime in Corporations Act.</p> <p>Present Application Bidder announced an off-market takeover offer for shares and options in the Company - bidder announced its intention to advance \$4 million in loan funds to the Company - bidder not able to advance loan funds - Company in need of immediate working capital - bidder proposes to withdraw takeover bid subject to ASIC approval - placement within Company's 15% capacity authorised by board prior to bid- cannot issue securities under takeover situation if not previously announced - waiver granted on condition that the Company obtains consent from bidder to issue securities.</p>

Rule Number	7.11.3
Date	8/12/2010
ASX Code	NMS
Listed Company	NEPTUNE MARINE SERVICES LIMITED
Waiver Number	WLC100382-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Neptune Marine Services Limited (the "Company") a waiver from the following.</p> <p>1.1. Listing rule 7.11.3 to the extent necessary to permit the Company to make a non-renounceable entitlements issue (the "Issue") of ordinary fully paid shares at an issue price of 6 cents on the basis of three shares for every ordinary fully paid share held on the record date, on the following conditions.</p> <p>1.1.1. Shareholder approval for the Issue is obtained.</p> <p>1.1.2. The notice of meeting seeking approval for the issue contains a voting exclusion statement that excludes the votes of any substantial shareholders, and any proposed underwriter or sub-underwriter of the Issue, and any brokers or managers of the Issue.</p>
Basis For Decision	<p>Underlying Policy Entity must not make pro-rata offer at greater than 1:1 - exception where offer is renounceable and issue price is not more than average price for securities in that class - enables smaller holders to either maintain their proportionate holding in entity without requiring excessive outlay of funds or being significantly diluted or realise value by selling renounceable rights.</p> <p>Present Application Proposed entitlements issue on 3:1 basis - waiver to permit issue subject to shareholder approval- voting exclusion statement to exclude any substantial shareholders and any proposed promoter and/or underwriters - shareholders asked to consent to degree of dilution - parties that may have an interest different from ordinary shareholders excluded from voting.</p>

Rule Number	7.15
Date	8/12/2010
ASX Code	NMS
Listed Company	NEPTUNE MARINE SERVICES LIMITED
Waiver Number	WLC100382-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Neptune Marine Services Limited (the "Company") a waiver from each of the following.</p> <p>1.1. Listing rule 7.15 to permit the Company to have a record date for the non renounceable entitlements issue prior to the date of the shareholders' meeting to approve the issue, on the condition that the Company's securities are not reinstated to official quotation at any time prior to the shareholders' meeting.</p>
Basis For Decision	<p>Underlying Policy Entity to provide at least 7 business days after meeting to determine entitlements under an approval to offer or issue securities - provides security holders an opportunity to adjust their holding to participate in an offer or issue of securities.</p> <p>Present Application Company proposing to conduct a non renounceable entitlements issue on a 3:1 basis - subject to shareholder approval - record date set prior to meeting - securities of entity making the offer are already suspended - securities expected to remain suspended at least until close of offer because entity in financial distress - no possibility of trading in securities on cum or ex rights basis where securities suspended - no possibility of market confusion in those circumstances arises from having a record date for a pro rata issue precede the meeting to authorise the making of the issue - no impact market integrity.</p>

Rule Number	7.40
Date	10/12/2010
ASX Code	TSE
Listed Company	TRANSFIELD SERVICES LIMITED
Waiver Number	WLC100385-003
Decision	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX"), grants Transfield Services Limited (the "Company"), waivers from the following listing rules, to the extent necessary to permit the Company to undertake a capital raising of a certain amount of funds by way of an accelerated non-renounceable entitlement offer of the Company's securities ("Securities") (the "Entitlement Offer") comprising an institutional component and a retail component, without shareholder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>1.2. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holders approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.2.1. On or before the record date for the Entitlement Offer, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Investors") may be invited by the Company to subscribe for a number of Securities equal to at least their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2.2. Entitlements not taken up by Institutional Investors under the Institutional Offer and, if the underwriter to the Entitlement Offer determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Investors (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>1.2.3. Institutional Investors and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.2.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of Securities equal to at least their pro rata allocations of the entitlement offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the security holders not to be included in the pro rata offer.</p> <p>1.2.5. Securities are offered under the Institutional Entitlement Offer and the Retail Entitlement Offer at the same price.</p>

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	<p>1.2.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements, including sub-underwriting agreements, and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p> <p>2. In resolution 1.1, the Company may ignore changes in security holdings which occur after the imposition of the trading halt in the Company's securities (other than registrations of transactions which were effected through ITS before the trading halt). In respect of shareholdings registered in the name of a nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate security holder in respect of Securities held for each of one or more Institutional Investors, and Securities held for persons other than Institutional Investors (and accordingly, may receive both Institutional Offers in respect of Securities held as nominee for Institutional Investors and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>(b) Institutional Offers will be treated as being made to the nominee, even where made directly to the Institutional Investors for whom it holds.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Prescribes the timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated non renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

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Rule Number	8.10
Date	13/12/2010
ASX Code	WRT
Listed Company	WESTFIELD RETAIL TRUST
Waiver Number	WLC100387-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Westfield Retail Trust (the "Trust") a waiver from the following listing rule.</p> <p>1.1. Listing rule 8.10 to the extent necessary to permit each of WRT1 and WRT2 to refuse to register a transfer of:</p> <p>1.1.1. a unit in WRT1 if it is not accompanied by a transfer of a unit in WRT2; or</p> <p>1.1.2. a unit in WRT2 if it is not accompanied by a transfer of a unit in WRT1 while WRT1 and WRT2 are stapled together.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer documents relating to quoted securities - protects integrity of ASX market.</p> <p>Present Application Stapled structure - units must always trade together as a stapled security - waiver enhances the security of the stapled structure.</p>

Rule Number	10.1
Date	13/12/2010
ASX Code	WRT
Listed Company	WESTFIELD RETAIL TRUST
Waiver Number	WLC100387-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Westfield Retail Trust (the "Trust") a waiver from the following listing rule.</p> <p>1.1. Listing rule 10.1 to the extent necessary to permit the transfer of substantial assets between WRT1 and WRT2 (or any of their respective child entities), without securityholder approval, on the following conditions:</p> <p>1.1.1. all units in WRT1 are stapled to all units in WRT2; and</p> <p>1.1.2. no equity securities of WRT1 and WRT2 are on issue that are not stapled to corresponding securities of the other entity.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an acquisition or disposal of a substantial asset from person in position to exercise influence - only unassociated security holders' votes are counted - independent expert's report on fairness and reasonableness of the transaction must be obtained - protects security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Transfer between entities in a stapled structure - change in legal ownership but not change in economic interest of holders of stapled securities.</p>

Rule Number	10.11
Date	10/12/2010
ASX Code	TSE
Listed Company	TRANSFIELD SERVICES LIMITED
Waiver Number	WLC100385-004
Decision	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX"), grants Transfield Services Limited (the "Company"), waivers from the following listing rules, to the extent necessary to permit the Company to undertake a capital raising of a certain amount of funds by way of an accelerated non-renounceable entitlement offer of the Company's securities ("Securities") (the "Entitlement Offer") comprising an institutional component and a retail component, without shareholder approval and according to the timetable submitted to ASX.</p> <p>1.1 Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holders approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1.1. On or before the record date for the Entitlement Offer, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be exempt investors in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Investors") may be invited by the Company to subscribe for a number of Securities equal to at least their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2. Entitlements not taken up by Institutional Investors under the Institutional Offer and, if the underwriter to the Entitlement Offer determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Investors (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>1.1.3. Institutional Investors and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4. All security holders, other than security holders who receive an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of Securities equal to at least their pro rata allocations of the entitlement offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the security holders not to be included in the pro rata offer.</p> <p>1.1.5. Securities are offered under the Institutional Entitlement Offer and the Retail Entitlement Offer at the same price.</p> <p>1.1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements, including sub-underwriting agreements, and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>

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Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act.</p> <p>Present Application Accelerated non renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting agreements.</p>
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Rule Number	10.11
Date	13/12/2010
ASX Code	WRT
Listed Company	WESTFIELD RETAIL TRUST
Waiver Number	WLC100387-008
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Westfield Retail Trust (the "Trust") a waiver from the following listing rule.</p> <p>1.1. Listing rule 10.11 to the extent necessary to permit the issue of Stapled Securities to directors of each of the responsible entities respectively of WRT1 and WRT2 ("RE1" and "RE2") and other related parties without securityholder approval under that rule, on the conditions that the Proposal is approved by securityholders of Westfield Group, and that the related parties participate in the distribution and/or offers of Stapled Securities in the Trust under the Proposal on the same basis as other securityholders of Westfield Group.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Adequate disclosure of stapled securities to be made in product disclosure statement and explanatory memorandum - Proposal subject to approval by securityholders of Westfield Group - stapled securities offered on equal basis to all securityholders (including related parties) of listed entity.</p>

Rule Number	10.13.3
Date	10/12/2010
ASX Code	DMG
Listed Company	DRAGON MOUNTAIN GOLD LIMITED
Waiver Number	WLC100378-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Dragon Mountain Gold Limited (the "Company") a waiver from listing rules 10.13.3 and 10.13.5 to the extent necessary to permit the Company's notice of meeting (the "Notice") seeking shareholder approval for the issue of a maximum of \$200,000 worth of fully paid ordinary shares on conversion of a convertible note held by The Gold Corporation Pty Ltd ("Gold Corp") to state that the shares will be issued later than 1 month after the date of the shareholders' meeting, on the following conditions.</p> <p>1.1 The shares are issued immediately on conversion of the note, and in any case no later 31 December 2010.</p> <p>1.2 The Company releases the terms of the waiver to the market immediately.</p> <p>1.3 The Notice states that the shares will be issued at a price no lower than at least 85% of the average market price of the Company's ordinary shares on ASX for the five day period on which sales in the Company's shares were recorded prior to the issue of those shares, and no higher than \$0.25 per share.</p> <p>1.4 Gold Corp receives shares on the same terms as other convertible note holders who are converting their notes.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within 1 month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Company seeking shareholder approval for issue of shares on conversion of convertible notes - some convertible notes held by a related party - shares to be issued to director related entity on conversion of a convertible note - shares to be issued at 85% volume weighted average market price of entity's shares over last 5 days of trading prior to issue or no more than \$0.25 per share - waiver granted on condition that shares are issued within the time frame stipulated and approved by shareholders at the entity's general meeting - timeframe extension minimal.</p>

Rule Number	10.13.5
Date	10/12/2010
ASX Code	DMG
Listed Company	DRAGON MOUNTAIN GOLD LIMITED
Waiver Number	WLC100378-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Dragon Mountain Gold Limited (the "Company") a waiver from listing rules 10.13.3 and 10.13.5 to the extent necessary to permit the Company's notice of meeting (the "Notice") seeking shareholder approval for the issue of a maximum of \$200,000 worth of fully paid ordinary shares on conversion of a convertible note held by The Gold Corporation Pty Ltd ("Gold Corp") to state that the shares will be issued later than 1 month after the date of the shareholders' meeting, on the following conditions.</p> <p>1.1 The shares are issued immediately on conversion of the note, and in any case no later 31 December 2010.</p> <p>1.2 The Company releases the terms of the waiver to the market immediately.</p> <p>1.3 The Notice states that the shares will be issued at a price no lower than at least 85% of the average market price of the Company's ordinary shares on ASX for the five day period on which sales in the Company's shares were recorded prior to the issue of those shares, and no higher than \$0.25 per share.</p> <p>1.4 Gold Corp receives shares on the same terms as other convertible note holders who are converting their notes.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement of issue price - statement of issue price and terms of securities - provides certainty to security holders.</p> <p>Present Application Formula provided for calculating issue price of securities - shares will be issued at an issue price equal to 85% of volume weighted average of the trading price of the Company's shares for 5 days prior to issue or no more than \$0.25 per share- issue of shares to director related entity on the same terms as unrelated parties - waiver granted to permit entity to state formula for calculating maximum number of securities in the notice of meeting.</p>

Rule Number	Appendix 1A item 117
Date	7/12/2009
ASX Code	EAU
Listed Company	ELDORADO GOLD CORPORATION
Waiver Number	WLC090624-023
Decision	<p>The Company be granted a waiver from Paragraph 117 of Appendix 1A to the extent necessary to permit the Company not to include a statement in the IM that a supplementary IM will be issued if the Company becomes aware of certain matters occurring between the issue of the IM and the date the Company's securities are quoted, on condition that if the Company files any disclosure documents on any such matters with the Canadian securities regulatory authorities it will provide a copy of the disclosure document to Sino Gold for release to the market in Australia as soon as reasonably possible, and Sino Gold undertakes to release any such disclosure documents provided by the Company.</p>
Basis For Decision	<p>Underlying Policy Use of IM rather than a disclosure document for purposes of listing rule 1.1 condition 3 compliance - requirement that if material new information regarding the listing entity becomes available after issue of IM, a supplementary IM must be lodged - replicates requirement of Corporations Act in respect of supplementary disclosure documents</p> <p>Present Application Entity regulated by Canadian law and listed on TSX and NYSE - intends to merge with ASX listed entity - merger to be effected by scheme of arrangement between ASX listed entity and its shareholders - Canadian entity to use IM (incorporating scheme booklet) rather than prospectus for purpose of listing rule 1.1 condition 3 -- IM is scheme document - scheme must be approved by court - requirements to provide additional information governed by law applicable to schemes - not necessary to require statement in scheme document that supplementary information will be provided - waiver granted on condition that such matters are announced to the market by ASX listed entity.</p>