



Register of ASX Listing Rule Waivers

16 to 31 March 2011

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	3.8A
Date	22/02/2011
ASX Code	BHP
Listed Company	BHP BILLITON LIMITED
Waiver Number	WLC110078-001
Decision	<p>1. Based solely on the information provided, in connection with the proposed tender buy-back ("Buy-Back") by BHP Billiton Limited (the "Company"), ASX Limited ("ASX") grants the Company a waiver from the following listing rules.</p> <p>1.1. Listing rule 3.8A to permit the Company to give ASX an Appendix 3F in relation to the Buy-Back at least half an hour before the commencement of trading on the second business day after the close of the Buy-Back offer period, on condition that the Appendix 3F is released immediately after completion of the Buy-Back is effected.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for advice of details on completion of a buy back of shares - maintains orderly and informed market.</p> <p>Present Application Tender buy-back offer - shareholders entitled to participate make offers to sell shares to company at range of prices - final number of shares bought back and buy back price determined after close of tender period - practical impediments to following standard timetable given the large shareholder register - market to be advised at earliest opportunity.</p>

Rule Number	3.20.2
Date	16/03/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110085-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$100 million by way of an accelerated non-renounceable pro rata entitlement offer of the Company's securities (the "Entitlement Offer") and placement (the "Placement").</p> <p>1.1. In respect of the Entitlement Offer:</p> <p>1.1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the Company's securities were suspended, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>1.1.2. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holder approval, on condition that the Entitlement Offer complies with the following.</p> <p>(a) On or before the record date, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 (Cth) ("Institutional Securityholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>(c) Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All security holders, other than security holders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(e) Securities offered under the Institutional Entitlement Offer and the Retail Entitlement Offer are offered at the same price.</p>

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	<p>(f) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.1.3. In resolution 1.1.1, the Company may ignore changes in securityholdings which occur after the imposition of the trading halt (and subsequent suspension) in the Company's securities (other than registrations of transactions which were effected through ASX Trade before the announcement). In respect of security holdings registered in the name of nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate securityholder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>(b) Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - company's securities currently suspended and will remain suspended until after announcement of the results of the institutional component of the Entitlement Offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

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Rule Number	3.20.2
Date	15/03/2011
ASX Code	ORG
Listed Company	ORIGIN ENERGY LIMITED
Waiver Number	WLC110088-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Origin Energy Limited (the "Company") the following waivers, and gives the following confirmations, in connection with the Company undertaking a capital raising to raise approximately \$2 billion by way of an accelerated renounceable pro-rata entitlement offer of its ordinary shares ("Securities") (the "Entitlement Offer"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1 A waiver from listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>1.2 A waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.2.1 On or before the record date, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.2.2 Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") may be offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.2.3 Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.2.4 All security holders, other than security holders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.2.5 Entitlements not taken up in the Retail Entitlement Offer, and,</p>

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	<p>if the underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, may be offered to Institutional Securityholders (including investors who are not security holders as at the Record Date) through a bookbuild process immediately following the close of the Retail Offer (the "Second Bookbuild")</p> <p>1.2.6 Securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.2.7 Related parties do not participate beyond their pro rata entitlement, unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.3 In resolution 1.1, the Company may ignore changes in securityholdings which occur after the imposition of the trading halt in the Company's securities (other than registrations of transactions which were effected through ASX Trade before the announcement). In respect of security holdings registered in the name of nominee the following will apply.</p> <p>1.3.1 The nominee shall be treated as a separate securityholder in respect of Securities held for each of one or more Institutional Securityholders, and Securities held for persons other than Institutional Securityholders (and accordingly it may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>1.3.2 Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to non renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

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Rule Number	6.18
Date	30/03/2011
ASX Code	SML
Listed Company	SYNERGY METALS LTD
Waiver Number	WLC110092-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Synergy Metals Limited (the "Company") a waiver from listing rule 6.18 to the extent necessary to permit Northwest Nonferrous International Investment Company Limited ("Northwest") to maintain, by way of a right to participate in any issue of shares or to subscribe for shares, its percentage interest in the issued capital of the Company (the "Top-up Right") in respect of a diluting event which occurs or is announced following completion of a subscription agreement entered into between the Company and Northwest subject to the following conditions.</p> <p>1.1. The Top-Up Right lapses if Northwest's holding in the Company falls below 5%.</p> <p>1.2. The Top-Up Right lapses if the strategic relationship between the Company and Northwest ceases or changes in such a way that it effectively ceases.</p> <p>1.3. The Top-Up Right may only be transferred to an entity in the wholly owned group of Northwest.</p> <p>1.4. Any securities issued under the Top-Up Right are issued to Northwest for cash consideration that is:</p> <p>1.4.1. no more favourable than cash consideration offered by third parties (in the case of issues of securities to third parties for cash consideration); or</p> <p>1.4.2. equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration).</p> <p>1.5. The number of securities that may be issued to Northwest under the Top-Up Right in the case of any diluting event must not be greater than the number required in order for Northwest to maintain its percentage holding immediately before that diluting event.</p> <p>1.6. The Company discloses a summary of the Top-Up Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Top-up Right.</p>
Basis For Decision	<p>Underlying Policy Prohibition against an option over a percentage of an entity's capital - applies to any agreement that will enable an investor to achieve or maintain a fixed percentage of the capital of an entity - goes to acceptable capital structure - supports other listing rules, principally listing rule 7.1.</p>

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Present Application

Strategic relationship established to develop Company's exploration programs - partner may nominate two non-executive directors to be appointed to the board whilst being the largest shareholder - part of the agreement to subscribe includes a top-up right to prevent dilution - further part of the agreement to subscribe includes a right to remain as largest shareholder - waiver granted to permit top-up right while strategic relationship continues - top-up right cannot be transferred outside corporate group of the partner - top-up right ends if the strategic relationship with the partner ceases or its interest in the Company falls below 5%.

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Rule Number	6.18
Date	30/03/2011
ASX Code	TPR
Listed Company	TIMPETRA RESOURCES LIMITED
Waiver Number	WLC110093-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Timpetra Resources Limited (the "Company") a waiver from the following listing rule.</p> <p>1.1. Listing rule 6.18 to the extent necessary to permit the Company to enter into an agreement with Gold Fields Australasia Pty Ltd ("Gold Fields") pursuant to which Gold Fields may maintain its percentage interest in the issued capital of the Company by participating in any issue of shares or subscribing for shares in respect of a diluting event which occurs or is announced following completion of the agreement entered into between the Company and Gold Fields (the "Top-Up Right"), subject to the following conditions.</p> <p>1.1.1. The Top-Up Right lapses if Gold Fields' holding in the Company falls below 10%.</p> <p>1.1.2. The Top-Up Right lapses if the strategic relationship between the Company and Gold Fields ceases or changes in such a way that it effectively ceases.</p> <p>1.1.3. The Top-Up Right may only be transferred to an entity in the wholly owned group of Gold Fields.</p> <p>1.1.4. Any securities issued under the Top-Up Right are issued to Gold Fields for cash consideration that is:</p> <p>1.1.4.1. no more favourable than cash consideration offered by third parties (in the case of issues of securities to third parties for cash consideration); or</p> <p>1.1.4.2. equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration).</p> <p>1.1.5. The number of securities that may be issued to Gold Fields under the Top-Up Right in the case of any diluting event must not be greater than the number required in order for Gold Fields to maintain its percentage holding immediately before that diluting event.</p> <p>1.1.6. The Company discloses a summary of the Top-Up Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Top-up Right.</p>
Basis For Decision	<p>Underlying Policy Prohibition against an option over a percentage of an entity's capital - applies to any agreement that will enable an investor to achieve or maintain a fixed percentage of the capital of an entity - goes to acceptable capital structure - supports other listing rules, principally listing rule 7.1.</p>

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Present Application

Strategic relationship to be established as part of broader sale agreement - strategic investor will provide technical services to the entity and may nominate a person to be appointed to the board - part of the agreement includes a top-up right to prevent dilution - waiver granted to permit top-up right while strategic relationship continues - top-up right cannot be transferred outside corporate group of the strategic investor - top-up right ends if the strategic relationship ceases or if the interest of the strategic investor in the company falls below 10%.

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Rule Number	6.23.3
Date	29/03/2011
ASX Code	RHE
Listed Company	RHEOCHEM PLC
Waiver Number	WLC110090-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Rheochem Plc (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to amend the terms of 2,255,000 options granted under the Company's Employee Share Option Plan (the "ESOP Options") to employees of Rheochem Limited, Rheochem Pacific Limited and Rheochem India Pvt Ltd (the "Subsidiaries") such that the sale by the Company of the Subsidiaries to Newpark Australia Pty Ltd is taken not to affect the term of exercise of the ESOP Options and the ESOP Options may be exercised in the period up to the relevant option lapse date as recorded on each option certificate, on the following condition.</p> <p>1.1 The terms of the waiver and full details of the increase to the exercise period of the ESOP Options are announced to the market immediately.</p>
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms cannot be changed even with approval of holders - maintains integrity of ASX</p> <p>Present Application Terms of unquoted ESOP Options to be amended so that a disposal of assets by the Company does not trigger operation of ESOP rule pursuant to which holders of ESOP Options would be required to exercise their ESOP Options within 6 months of completion of disposal by the Company - ESOP Options represent 0.9% of issued share capital - amendment to term of ESOP Options unlikely to affect the price of the Company's quoted securities - waiver granted so that the period during which each ESOP Option granted may be exercised remains as stated on the relevant option certificate.</p>

Rule Number	6.23.4
Date	24/03/2011
ASX Code	CPU
Listed Company	COMPUTERSHARE LIMITED.
Waiver Number	WLC110081-001
Decision	<p>1. Based solely on the information, ASX Limited ("ASX") grants Computershare Limited (the "Company") a waiver from listing rule 6.23.4 to the extent necessary to permit the Company to change the terms of 441,667 options held by employees to enable the Company to satisfy its obligation to provide a share on exercise of an option either by way of new issue of shares or on market purchase of Company's shares, instead of by new issue of shares only.</p>
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms can be changed with approval of holders of issued ordinary securities - maintains balance between rights of holders of issued ordinary securities and holders of options.</p> <p>Present Application Options issued under employee incentive scheme - waiver granted to permit listed entity to amend the terms of existing options to enable the entity to purchase existing shares on-market - no dilution suffered by ordinary security holders - does not increase the rights of the holders of the options or diminish the rights of shareholders - insignificant effect on market for quoted securities.</p>

Rule Number	6.24
Date	23/03/2011
ASX Code	COY
Listed Company	COPPERMOLY LIMITED
Waiver Number	WLC110082-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Coppermoly Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 22,504,777 quoted options (COYO) exercisable at \$0.30 each on or before 30 April 2011 (the "Options"), on the following conditions.</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office immediately together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.225 before 30 April 2011 the Company immediately sends an option expiry notice to Option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of Option holders exercising the Options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	17/03/2011
ASX Code	EMM
Listed Company	ELECTROMETALS TECHNOLOGIES LIMITED
Waiver Number	WLC110083-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Electrometals Technologies Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 33,255,577 quoted options (EMMO) exercisable at \$0.14 each on or before 18 April 2011 (the "Options"), on the following conditions.</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office immediately together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.105 before 18 April 2011 the Company immediately sends an option expiry notice to Option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of Option holders exercising the Options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	7.1
Date	16/03/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110085-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$100 million by way of an accelerated non-renounceable pro rata entitlement offer of the Company's securities (the "Entitlement Offer") and placement (the "Placement").</p> <p>1.1. In respect of the Entitlement Offer:</p> <p>1.1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holder approval, on condition that the Entitlement Offer complies with the following.</p> <p>(a) On or before the record date, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 (Cth) ("Institutional Securityholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>(c) Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All security holders, other than security holders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(e) Securities offered under the Institutional Entitlement Offer and the Retail Entitlement Offer are offered at the same price.</p> <p>(f) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.1.2. In resolution 1.1.1, the Company may ignore changes in securityholdings which occur after the imposition of the trading halt (and subsequent suspension) in the Company's securities (other than registrations of transactions which were effected through ASX</p>

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	<p>Trade before the announcement). In respect of security holdings registered in the name of nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate securityholder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>(b) Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p> <p>1.2. In respect of the Placement, listing rule 7.1 to the extent necessary to permit the Company to calculate the number of ordinary securities which it may issue without securityholder approval under the Placement on the basis that variable 'A' of the formula in listing rule 7.1 is deemed to include the number of ordinary securities in the Company that may be issued under the Entitlement Offer, subject to the following conditions.</p> <p>1.2.1. The Placement is not to exceed 30% of the Company's currently issued fully paid ordinary shares.</p> <p>1.2.2. The securities issued under the Placement are to be included in variable 'C' in the formula under listing rule 7.1, until the earlier of those securities' ratification by security holders or a period of 12 months following their issue.</p> <p>1.2.3. In the event that the full number of securities offered under the Entitlement Offer is not issued, and the number of securities represented by the Placement thereby exceeds 15% of the actual number of the Company's ordinary shares following completion of the Entitlement Offer, the Company's 15% placement capacity under listing rule 7.1 following the completion of the Entitlement Offer is to be diminished by that number of securities issued under the Placement that exceeded the Company's 15% capacity under listing rule 7.1 at the time of the Placement.</p> <p>1.2.4. The Entitlement Offer is fully underwritten.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p>

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Present Application

Present Application - Entitlement Offer

1. Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price.

Present Application - Placement

2. Company proposing to make institutional placement under listing rule 7.1 based on calculation of capacity that includes shares yet to be issued under accelerated entitlement offer which is functionally equivalent to a non-renounceable pro-rata offer - placement will occur simultaneously with institutional component of entitlement offer - applies to underwritten component of offer only - offer fully underwritten and is expected to proceed as a matter of commercial certainty - effectively a timing waiver that permits entity to draw on the future issuing capacity under listing rule 7.1 that will be created by the entitlement offer before the offer has actually been completed.

Rule Number	7.1
Date	15/03/2011
ASX Code	ORG
Listed Company	ORIGIN ENERGY LIMITED
Waiver Number	WLC110088-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Origin Energy Limited (the "Company") the following waivers, and gives the following confirmations, in connection with the Company undertaking a capital raising to raise approximately \$2 billion by way of an accelerated renounceable pro-rata entitlement offer of its ordinary shares ("Securities") (the "Entitlement Offer"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1 A waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1.1 On or before the record date, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2 Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") may be offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.1.3 Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4 All security holders, other than security holders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.1.5 Entitlements not taken up in the Retail Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, may be offered to Institutional Securityholders (including investors who are not security holders as at the Record Date) through a bookbuild process immediately following the close of the Retail Offer (the "Second Bookbuild")</p> <p>1.1.6 Securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.1.7 Related parties do not participate beyond their pro rata entitlement, unless they do so pursuant to bona fide underwriting</p>

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	<p>arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.2 In resolution 1.1, the Company may ignore changes in securityholdings which occur after the imposition of the trading halt in the Company's securities (other than registrations of transactions which were effected through ASX Trade before the announcement). In respect of security holdings registered in the name of nominee the following will apply.</p> <p>1.2.1 The nominee shall be treated as a separate securityholder in respect of Securities held for each of one or more Institutional Securityholders, and Securities held for persons other than Institutional Securityholders (and accordingly it may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2 Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p> <p>1.3 A confirmation to the Company that any additional securities issued to reconcile Institutional Securityholders' entitlements so that all eligible Securityholders receive their full entitlement under the Entitlement Offer will be treated as part of the Entitlement Offer for the purposes of listing rules 7.1 and 10.11 and not as a separate placement, on the condition that the total number of securities issued under the Entitlement Offer does not exceed the number of securities that could be issued under a pro rata offer in the ratio of the Entitlement Offer.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price.</p>

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Rule Number	7.3.2
Date	29/03/2011
ASX Code	OMH
Listed Company	OM HOLDINGS LIMITED
Waiver Number	WLC110087-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants OM Holdings Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting ("Notice") seeking shareholder approval for the issue of up to 345,000,000 ordinary shares under a Global Offering in connection with the Company's proposed listing on the Hong Kong Stock Exchange to state that the shares will be issued later than three months after the date of that shareholder approval, on the following conditions.</p> <p>1.1. The shares are issued by no later than 31 August 2011.</p> <p>1.2. The Company immediately releases the terms of this waiver to the market.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 7.1 purposes - statement that securities will be issued within three months of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Entity seeking shareholder approval to issue shares in connection with its proposed listing on the Hong Kong Stock Exchange - shareholders' meeting to be held in mid-April 2011 - number of shares to be issued is to be fixed - issue price will not be less than 80% of the volume weighted average market price of shares trading on the ASX over the last 5 days on which sales in the shares were recorded prior to the offer being made - issue price will be determined at the time of issue of global offering prospectus, which will be within 3 months of date of shareholders' meeting - limited risk arising of further significant share price movement over the additional period for completion of the offer (approx. 6 weeks beyond the usual 3 months after the date of the securityholders' meeting) - potential regulatory delays which will be beyond entity's control to the timing of the entity's listing on the Hong Kong Stock Exchange - waiver granted to permit entity to seek approval for shares to be issued by 31 August 2011 - appropriate to permit the entity to seek shareholders' approval for the issue of securities over a longer than usual period so that it can proceed with its overseas listing application with certainty that it will not need to return for a new approval part of the way through the process.</p>

Rule Number	7.40
Date	22/02/2011
ASX Code	BHP
Listed Company	BHP BILLITON LIMITED
Waiver Number	WLC110078-002
Decision	<p>1. Based solely on the information provided, in connection with the proposed tender buy-back ("Buy-Back") by BHP Billiton Limited (the "Company"), ASX Limited ("ASX") grants the Company waivers from the following listing rules.</p> <p>1.1. Listing rule 7.40 to permit the Company to despatch the personalised acceptance forms for its Buy-Back offer to shareholders no later than 8 business days following the record date, on the following conditions.</p> <p>1.1.1. The closing date for acceptances of the Buy-Back is at least 24 business days after the record date for the Buy-Back.</p> <p>1.1.2. The Australian Securities & Investments Commission grants the Company an exemption from section 257D of the Corporations Act (Cth) 2001 and the Company complies with its obligations under listing rule 3.8A as if the Buy-Back were an equal access scheme rather than a selective buy-back, except in respect of the requirement to submit an appendix 3E.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for reorganization of capital where entity buys back shares under equal access scheme - maintains orderly market.</p> <p>Present Application Tender buy-back offer - company has a large share register and is unable to despatch all serially numbered acceptance forms within 3 business days of record date - practical impediments to following standard timetable - waiver granted to permit an extension of 5 business days, on condition that closing date for acceptances of tender buy-back is at least 24 business days after record date for tender buy-back.</p>

Rule Number	7.40
Date	16/03/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110085-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$100 million by way of an accelerated non-renounceable pro rata entitlement offer of the Company's securities (the "Entitlement Offer") and placement (the "Placement").</p> <p>1.1. In respect of the Entitlement Offer:</p> <p>1.1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the Company's securities were suspended, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes the timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - company's securities currently suspended and will remain suspended until after announcement of the results of the institutional component of the Entitlement Offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

Rule Number	7.40
Date	15/03/2011
ASX Code	ORG
Listed Company	ORIGIN ENERGY LIMITED
Waiver Number	WLC110088-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Origin Energy Limited (the "Company") the following waivers, and gives the following confirmations, in connection with the Company undertaking a capital raising to raise approximately \$2 billion by way of an accelerated renounceable pro-rata entitlement offer of its ordinary shares ("Securities") (the "Entitlement Offer"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1 A waiver from listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes the timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

Rule Number	10.11
Date	16/03/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110085-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising to raise approximately \$100 million by way of an accelerated non-renounceable pro rata entitlement offer of the Company's securities (the "Entitlement Offer") and placement (the "Placement").</p> <p>1.1. In respect of the Entitlement Offer:</p> <p>1.1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the Company's securities were suspended, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p> <p>1.1.2. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holder approval, on condition that the Entitlement Offer complies with the following.</p> <p>(a) On or before the record date, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 (Cth) ("Institutional Securityholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>(c) Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All security holders, other than security holders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(e) Securities offered under the Institutional Entitlement Offer and the Retail Entitlement Offer are offered at the same price.</p>

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	<p>(f) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.1.3. In resolution 1.1.1, the Company may ignore changes in securityholdings which occur after the imposition of the trading halt (and subsequent suspension) in the Company's securities (other than registrations of transactions which were effected through ASX Trade before the announcement). In respect of security holdings registered in the name of nominee the following will apply.</p> <p>(a) The nominee shall be treated as a separate securityholder in respect of securities held for each of one or more Institutional Securityholders, and securities held for persons other than Institutional Securityholders (and accordingly, may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>(b) Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except as nominee.</p>

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Rule Number	10.11
Date	15/03/2011
ASX Code	ORG
Listed Company	ORIGIN ENERGY LIMITED
Waiver Number	WLC110088-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Origin Energy Limited (the "Company") the following waivers, and gives the following confirmations, in connection with the Company undertaking a capital raising to raise approximately \$2 billion by way of an accelerated renounceable pro-rata entitlement offer of its ordinary shares ("Securities") (the "Entitlement Offer"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1 A waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without security holder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1.1 On or before the record date, security holders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2 Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") may be offered to other Institutional Securityholders (including such investors who are not security holders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.1.3 Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4 All security holders, other than security holders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.1.5 Entitlements not taken up in the Retail Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, may be offered to Institutional Securityholders (including investors who are not security holders as at the Record Date) through a bookbuild process immediately following the close of the Retail Offer (the "Second Bookbuild")</p> <p>1.1.6 Securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.1.7 Related parties do not participate beyond their pro rata entitlement, unless they do so pursuant to bona fide underwriting</p>

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	<p>arrangements and the terms of the underwriting are included in the offer documents to be sent to all security holders.</p> <p>1.2 In resolution 1.1, the Company may ignore changes in securityholdings which occur after the imposition of the trading halt in the Company's securities (other than registrations of transactions which were effected through ASX Trade before the announcement). In respect of security holdings registered in the name of nominee the following will apply.</p> <p>1.2.1 The nominee shall be treated as a separate securityholder in respect of Securities held for each of one or more Institutional Securityholders, and Securities held for persons other than Institutional Securityholders (and accordingly it may receive both Institutional Entitlement Offers in respect of securities held as nominee for Institutional Securityholders and Retail Entitlement Offers in respect of securities held as nominee for other persons).</p> <p>1.2.2 Institutional Entitlement Offers will be treated as being made to the nominee, even where made directly to the Institutional Securityholder for whom it holds.</p> <p>1.3 A confirmation to the Company that any additional securities issued to reconcile Institutional Securityholders' entitlements so that all eligible Securityholders receive their full entitlement under the Entitlement Offer will be treated as part of the Entitlement Offer for the purposes of listing rules 7.1 and 10.11 and not as a separate placement, on the condition that the total number of securities issued under the Entitlement Offer does not exceed the number of securities that could be issued under a pro rata offer in the ratio of the Entitlement Offer.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except as nominee.</p>

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Rule Number	10.15.2
Date	23/03/2011
ASX Code	STO
Listed Company	SANTOS LIMITED
Waiver Number	WLC110091-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Santos Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's Notice of Annual General Meeting ("AGM"), in relation to a resolution seeking shareholder approval pursuant to listing rule 10.14 for the grant of Share Acquisition Rights under the Company's Employee Share Purchase Plan to Mr David Knox, not to state the maximum number of securities that may be granted to Mr Knox on condition that the notice of AGM states the method by which the number of securities to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule for 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Employee Incentive Scheme - grant of Share Acquisition Rights to Chief Executive Officer and Managing Director subject to shareholder approval - maximum number of Share Acquisition Rights to be granted based on formula and future share price - maximum number not yet ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements for shareholders to make an informed decision.</p>

Rule Number	14.7
Date	22/03/2011
ASX Code	CPA
Listed Company	COMMONWEALTH PROPERTY OFFICE FUND
Waiver Number	WLC110080-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Commonwealth Property Office Fund (the "Fund") a waiver from listing rule 14.7 to the extent necessary to permit the Fund not to comply with the voting exclusion statement in its notice of meeting dated 24 February 2011 containing a resolution for the ratification of a placement of 184,417,770 units (the "Placement") (the "Resolution"), so that the votes of unitholders who participated in the Placement may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who did not participate in the Placement (the "Nominee Holders") on the following conditions.</p> <p>1.1. The beneficiaries provide written confirmation to the Nominee Holders that they have no interest in the outcome of the Resolution, nor are they an associate of a person who has an interest in the outcome of the Resolution.</p> <p>1.2. The beneficiaries direct the Nominee Holders to vote for or against the Resolution.</p> <p>1.3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p> <p>1.4. The terms of the waiver are immediately released to the market.</p>
Basis For Decision	<p>Underlying Policy If a notice of meeting states that entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p>Present Application Resolution to be put to unitholders to ratify prior issue of securities - notice of meeting contains voting exclusion statement in accordance with listing rule 7.5.6 and 14.11 - voting exclusion statement effectively precludes votes of a nominee from being counted on resolutions even if the nominee holds securities on behalf of an underlying beneficiary who did not participate in the issue - not intention of the rule that votes attributable to beneficial holders who did not participate in the issue should be excluded along with the votes attributable to beneficial holders who did participate in the issue - waiver permits entity not to comply with voting exclusion statement in notice of meeting and permits votes of nominee on behalf of underlying beneficiaries to be counted, provided beneficiary confirms to nominee that it did not participate in the relevant issue of securities, beneficiary directs nominee to vote for or against the relevant resolution and nominee does not exercise discretion when voting.</p>