



Register of ASX Listing Rule Waivers

1 to 15 June 2011

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	3.20.2
Date	6/06/2011
ASX Code	CBX
Listed Company	CAPE ALUMINA LIMITED
Waiver Number	WLC110148-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Cape Alumina Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising to raise between \$7.5 and \$10 million by way of an accelerated non-renounceable pro rata entitlement offer of the Company's securities (the "Rights Offer").</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Offer not to be seven business days after the announcement of the Rights Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Rights Offer is no earlier than the fourth business day after the date the trading halt for the Rights Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Rights Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	3.20.2
Date	8/06/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110155-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising by way of:</p> <p>(a) a placement of the Company's shares to LCW Private Equity Pty Ltd (the "Cornerstone Investor") (the "Initial Placement");</p> <p>(b) an accelerated renounceable pro rata entitlement offer of the Company's shares with dual bookbuilds (the "Entitlement Offer"); and</p> <p>(c) if necessary, an additional placement to the Cornerstone Investor ("Secondary Placement") to raise approximately \$173.5 million, without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1.1. In respect of the Entitlement Offer:</p> <p>1.1.1. A waiver from listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

Rule Number	3.20.2
Date	15/06/2011
ASX Code	LDW
Listed Company	LUDOWICI LIMITED
Waiver Number	WLC110156-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Ludowici Limited (the "Company") waivers from the following listing rules to permit the Company to undertake a capital raising to raise up to approximately \$10 million by way of an accelerated non-renounceable entitlement offer of ordinary shares (the "Entitlement Offer") without shareholder approval and according to the timetable submitted to ASX.</p> <p>2. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	6.23.2
Date	2/06/2011
ASX Code	EQN
Listed Company	EQUINOX MINERALS LIMITED
Waiver Number	WLC110153-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Equinox Minerals Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration all unquoted options ("Options") issued by the Company without shareholder approval, on the following conditions.</p> <p>1.1. The off market takeover bid from Barrick Gold Corporation ("Barrick") for all the Company's shares has been declared unconditional; and</p> <p>1.2. Barrick has acquired voting power in the Company of at least 50.1%.</p>
Basis For Decision	<p>Underlying Policy Cancellation of option for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Unquoted options to be cancelled in conjunction with an off-market takeover offer - Options not subject to takeover offer - consideration offered by Company for cancellation of unquoted options based on internal value of the Options - waiver granted on condition that at least 50.1% of the ordinary shares in the Company have accepted the takeover offer and the takeover offer is declared free from all defeating conditions - requirement to obtain security holder approval for cancellation of options for consideration will be superfluous in situation where bidder holds more than 50% for ordinary shares in the Company.</p>

Rule Number	7.1
Date	6/06/2011
ASX Code	CBX
Listed Company	CAPE ALUMINA LIMITED
Waiver Number	WLC110148-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Cape Alumina Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising to raise between \$7.5 and \$10 million by way of an accelerated non-renounceable pro rata entitlement offer of the Company's securities (the "Rights Offer").</p> <p>1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Rights Offer without security holder approval, on condition that the Rights Offer complies with the following.</p> <p>1.1.1. On or before the record date, security holders who are believed by the Company or the underwriters to the Rights Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 (Cth) ("Institutional Shareholders") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Rights Offer ("Institutional Rights Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2. Entitlements not taken up by Institutional Shareholders under the Institutional Rights Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders and other institutional investors who are not security holders of the Company as at the record date through a bookbuild process conducted and completed on or before the record date.</p> <p>1.1.3. Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4. All shareholders, other than shareholders who received an offer in the Institutional Rights Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Rights Offer ("Retail Rights Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.5. Shares are offered under the Institutional Rights Offer and Retail Rights Offer at the same price.</p> <p>1.1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p>

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Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price.</p>
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Rule Number	7.1
Date	8/06/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110155-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising by way of:</p> <p>(a) a placement of the Company's shares to LCW Private Equity Pty Ltd (the "Cornerstone Investor") (the "Initial Placement");</p> <p>(b) an accelerated renounceable pro rata entitlement offer of the Company's shares with dual bookbuilds (the "Entitlement Offer");</p> <p>and</p> <p>(c) if necessary, an additional placement to the Cornerstone Investor ("Secondary Placement")</p> <p>to raise approximately \$173.5 million, without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1.1. In respect of the Entitlement Offer:</p> <p>1.1.1. A waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>(a) On or before the record date, shareholders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 (Cth) ("Institutional Shareholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Shareholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") may be offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>(c) Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All shareholders, other than shareholders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(e) Entitlements not taken up in the Retail Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, may be offered to Institutional Shareholders (including investors who are not shareholders as at the Record Date) through a bookbuild process immediately following the close of the Retail Entitlement Offer.</p>

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	<p>(f) Shares are offered under the Institutional Entitlement Offer and the Retail Entitlement Offer at the same price.</p> <p>(g) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Present Application - Entitlement Offer Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price.</p>

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Rule Number	7.1
Date	8/06/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110155-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising by way of:</p> <p>(a) a placement of the Company's shares to LCW Private Equity Pty Ltd (the "Cornerstone Investor") (the "Initial Placement");</p> <p>(b) an accelerated renounceable pro rata entitlement offer of the Company's shares with dual bookbuilds (the "Entitlement Offer");</p> <p>and</p> <p>(c) if necessary, an additional placement to the Cornerstone Investor ("Secondary Placement")</p> <p>to raise approximately \$173.5 million, without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1.1. In respect of the Secondary Placement, a waiver from listing rule 7.1 to the extent necessary to permit the Company, prior to the commencement of the Entitlement Offer, to agree to issue to the Cornerstone Investor such number of shares that will result in the Cornerstone Investor holding not more than 19.9% of the Company's issued capital on a post Entitlement Offer basis, provided that:</p> <p>1.1.1. Any shares issued under the Secondary Placement may only be issued at the same time or after the issue of shares under the Retail Entitlement Offer, including to underwriters and sub-underwriters of the Retail Entitlement Offer;</p> <p>1.1.2. The number of shares issued under the Secondary Placement must not be greater than the number of equity securities that the Company can issue without prior shareholder approval under its 15% placement capacity at the time the Secondary Placement shares are issued; and</p> <p>1.1.3. Any shares issued under the Secondary Placement are included in "C" in the formula in listing rule 7.1 until their issue has been ratified by shareholders (or 12 months has passed after their issue).</p>
Basis For Decision	<p>Underlying Policy</p> <p>Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p>

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	<p>Present Application Secondary Placement Company proposing to make placement to cornerstone investor under listing rule 7.1 based on calculation of capacity that includes shares yet to be issued under an accelerated entitlement offer which is functionally equivalent to a renounceable pro-rata offer - placement will occur on completion of both the institutional and retail offers - agreement to make placement to be entered into prior to commencement of offer - offer fully underwritten and is expected to proceed as a matter of commercial certainty - effectively a timing waiver that permits entity to draw on the future issuing capacity under listing rule 7.1 that will be created by the entitlement offer before the offer has actually been completed.</p>
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Rule Number	7.1
Date	15/06/2011
ASX Code	LDW
Listed Company	LUDOWICI LIMITED
Waiver Number	WLC110156-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Ludowici Limited (the "Company") waivers from the following listing rules to permit the Company to undertake a capital raising to raise up to approximately \$10 million by way of an accelerated non-renounceable entitlement offer of ordinary shares (the "Entitlement Offer") without shareholder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1.1. On or before the record date, shareholders who are believed by the Company or the underwriter to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholders") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2. Entitlements not taken up by Institutional Shareholders under the Institutional Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.1.3. Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4. All shareholders, other than shareholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.5. Shares are offered under the Institutional Offer and Retail Offer at the same price.</p> <p>1.1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p>

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Present Application

Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders -- second round offer to retail holders - all offers at the same price-- security holders do not participate beyond pro rata allocations other than taking up securities to make up the shortfall under the entitlement offer.

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Rule Number	7.11.2
Date	14/06/2011
ASX Code	CMV
Listed Company	CMA CORPORATION LIMITED
Waiver Number	WLC110151-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants CMA Corporation Limited (the "Company") a waiver from listing rule 7.11.2 to the extent necessary to permit the Company to offer shares under a pro rata entitlement offer at an issue price of 0.53 cents per share ("Entitlement Offer"), on condition that the Company proposes a resolution to consolidate the Company's share capital at a shareholders' meeting to be held before the date for commencement of trading of the shares issued under the Entitlement Offer.</p>
Basis For Decision	<p>Underlying Policy Issue price which contains a fraction of a cent not permitted unless the minimum bid that is to be made under the ASX Operating Rules for securities in the same class contains the same fraction.</p> <p>Present Application Company proposing to conduct a non-renounceable entitlement offer on a 1:1 basis and an investor placement - entitlement offer is conditional on shareholder approval being obtained for various matters relating to a recapitalisation proposal (including a consolidation of capital on 100:1 ratio) - offer price is to be 0.53 cents on pre-consolidation basis - securities of company making the entitlement offer are already suspended - securities expected to remain suspended at least eight business days after close of offer because various parts of recapitalisation proposal must be completed before the company's financial position will be suitable for it to be reinstated to quotation - no possibility of trading on a pre-consolidation basis, because the shares will remain suspended until after entitlement offer and other parts of recapitalisation proposal have been voted on and carried out - securities, if reinstated to trading, will be reinstated on a post-consolidation basis - no possibility in those circumstances of investors having to subscribe for shares priced at a fraction of a cent that goes to a decimal place beyond the lowest possible minimum bid or offer price per unit that can be entered into the trading system - no impact on market integrity - waiver granted.</p>

Rule Number	7.15
Date	10/06/2011
ASX Code	CMV
Listed Company	CMA CORPORATION LIMITED
Waiver Number	WLC110150-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants CMA Corporation Limited (the "Company") a waiver from listing rule 7.15 to the extent necessary permit the Company to set the record date for an entitlement offer of shares (the "Entitlement Offer") prior to the date of the shareholders' meeting to vote on resolutions upon which the making of the Entitlement Offer is conditional, provided that the Company's securities are not reinstated to official quotation at any time before the shareholders' meeting.</p>
Basis For Decision	<p>Underlying Policy Entity to provide at least 7 business days after meeting to determine entitlements under an approval to offer or issue securities - provides security holders an opportunity to adjust their holding to participate in an offer or issue of securities.</p> <p>Present Application Company proposing to conduct a non-renounceable entitlement offer on a 1:1 basis - entitlement offer is conditional on shareholder approval being obtained for various other matters relating to the recapitalisation of the company- shareholders' meeting convened to consider those resolutions - record date for entitlement offer to be set prior to meeting - securities of company making the offer are already suspended - securities expected to remain suspended at least eight business days after close of offer because company must complete various parts of recapitalisation proposal before its financial condition will be suitable for trading in its securities to resume - no possibility of trading in securities on cum or ex rights basis where securities suspended - no possibility of market confusion in those circumstances arises from having a record date for a pro rata issue precede the meeting to authorise the making of the issue - no impact market integrity -waiver granted.</p>

Rule Number	7.40
Date	6/06/2011
ASX Code	CBX
Listed Company	CAPE ALUMINA LIMITED
Waiver Number	WLC110148-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Cape Alumina Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising to raise between \$7.5 and \$10 million by way of an accelerated non-renounceable pro rata entitlement offer of the Company's securities (the "Rights Offer").</p> <p>1.1. Listing rules 3.20.2 and 7.40 to permit the record date for the Rights Offer not to be seven business days after the announcement of the Rights Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Rights Offer is no earlier than the fourth business day after the date the trading halt for the Rights Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Rights Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	7.40
Date	8/06/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110155-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising by way of:</p> <p>(a) a placement of the Company's shares to LCW Private Equity Pty Ltd (the "Cornerstone Investor") (the "Initial Placement");</p> <p>(b) an accelerated renounceable pro rata entitlement offer of the Company's shares with dual bookbuilds (the "Entitlement Offer"); and</p> <p>(c) if necessary, an additional placement to the Cornerstone Investor ("Secondary Placement") to raise approximately \$173.5 million, without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1.1. In respect of the Entitlement Offer:</p> <p>1.1.1. A waiver from listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes the timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

Rule Number	7.40
Date	15/06/2011
ASX Code	LDW
Listed Company	LUDOWICI LIMITED
Waiver Number	WLC110156-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Ludowici Limited (the "Company") waivers from the following listing rules to permit the Company to undertake a capital raising to raise up to approximately \$10 million by way of an accelerated non-renounceable entitlement offer of ordinary shares (the "Entitlement Offer") without shareholder approval and according to the timetable submitted to ASX.</p> <p>2. Listing rules 3.20.2 and 7.40 to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the commencement of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - waiver granted on condition the timetable is acceptable to ASX.</p>

Rule Number	8.10
Date	6/06/2011
ASX Code	EGP
Listed Company	ECHO ENTERTAINMENT GROUP LIMITED
Waiver Number	WLC110145-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Echo Entertainment Group Limited (the "Company") a waiver from listing rule 8.10 to the extent necessary to permit the Company to refuse to register a transfer of shares which is or might be in breach of the gambling regulations, a licence, or associated agreement with the relevant regulatory authorities of New South Wales or Queensland or a provision of the Company's constitution included for the purposes of compliance with any of the foregoing.
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity regulated by contractual arrangements with State governmental agencies responsible for the supervision of casino operations in two Australian States - entity requires powers in its constitution in order to comply with the directions of the governmental agencies with regard to ownership of the entity's securities - does not prevent the registration of on-market transactions.</p>

Rule Number	8.11
Date	6/06/2011
ASX Code	EGP
Listed Company	ECHO ENTERTAINMENT GROUP LIMITED
Waiver Number	WLC110145-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Echo Entertainment Group Limited (the "Company") a waiver from listing rule 8.11 to the extent necessary to permit the Company to require the member transferring shares or the person to whom the transfer is to be made to make a statutory declaration in order to allow the Company to establish whether the transaction to which the transfer relates is or might be in breach of the gambling regulations, a licence, or associated agreement with the relevant regulatory authorities of New South Wales or Queensland or a provision of the Company's constitution included for the purposes of compliance with any of the foregoing.</p>
Basis For Decision	<p>Underlying Policy Entity must not require documentation in connection with ownership restrictions before registering transfer - protects integrity of ASX market - precludes delay in settlement of transactions.</p> <p>Present Application Entity regulated by contractual arrangements with State governmental agencies responsible for the supervision of casino operations in two Australian States - entity requires powers in its constitution in order to comply with the directions of the governmental agencies with regard to ownership of the entity's securities - does not prevent the registration of on-market transactions.</p>

Rule Number	9.7
Date	2/06/2011
ASX Code	AKP
Listed Company	AUDIO PIXELS HOLDINGS LIMITED
Waiver Number	WLC110146-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Audio Pixels Holdings Limited (the "Company") a waiver from listing rule 9.7 to the extent necessary to permit the Company to allow the holders of restricted securities in the Company listed in paragraph 3 below ("Restricted Security Holders"), to transfer the restricted securities in the Company detailed in paragraph 2 below ("Restricted Securities"), to S.G.S. Trusts Limited ("S.G.S."), on the following conditions:</p> <p>1.1 S.G.S. executes a restriction agreement in the form of an Appendix 9A in respect of the relevant number of the Restricted Securities for the balance of the escrow periods, ending 25 January 2012, 11 February 2012 and 1 February 2013.</p> <p>1.2 The Company instructs its share registry to immediately reinstate a holding lock on the Restricted Securities transferred to S.G.S. for the balance of the escrow periods applied to the Restricted Securities by ASX as detailed in paragraph 3 below, and the Company's share registry provides an undertaking to ASX to not remove the holding lock without ASX's prior written consent.</p>
Basis For Decision	<p>Underlying Policy Prohibition on changing restriction agreements or releasing securities from custodian or holding lock -supports escrow regime.</p> <p>Present Application Change of restricted security holders to a trustee company - no change in beneficial ownership - transfer does not offend principles of escrow as the securities remain untradeable - waiver granted to permit change of legal ownership on condition new restriction agreements are entered into for the balance of the escrow period.</p>

Rule Number	10.11
Date	6/06/2011
ASX Code	CBX
Listed Company	CAPE ALUMINA LIMITED
Waiver Number	WLC110148-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Cape Alumina Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising to raise between \$7.5 and \$10 million by way of an accelerated non-renounceable pro rata entitlement offer of the Company's securities (the "Rights Offer").</p> <p>1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Rights Offer without security holder approval, on condition that the Rights Offer complies with the following.</p> <p>1.1.1. On or before the record date, security holders who are believed by the Company or the underwriters to the Rights Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 (Cth) ("Institutional Shareholders") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Rights Offer ("Institutional Rights Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2. Entitlements not taken up by Institutional Shareholders under the Institutional Rights Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders and other institutional investors who are not security holders of the Company as at the record date through a bookbuild process conducted and completed on or before the record date.</p> <p>1.1.3. Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4. All shareholders, other than shareholders who received an offer in the Institutional Rights Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Rights Offer ("Retail Rights Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.5. Shares are offered under the Institutional Rights Offer and Retail Rights Offer at the same price.</p> <p>1.1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.</p>
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Rule Number	10.11
Date	8/06/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110155-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") the following waivers, and gives the following confirmations, to the extent necessary to permit the Company to undertake a capital raising by way of:</p> <p>(a) a placement of the Company's shares to LCW Private Equity Pty Ltd (the "Cornerstone Investor") (the "Initial Placement");</p> <p>(b) an accelerated renounceable pro rata entitlement offer of the Company's shares with dual bookbuilds (the "Entitlement Offer");</p> <p>and</p> <p>(c) if necessary, an additional placement to the Cornerstone Investor ("Secondary Placement")</p> <p>to raise approximately \$173.5 million, without shareholder approval, and according to the timetable submitted to ASX.</p> <p>1.1. In respect of the Entitlement Offer:</p> <p>1.1.1. A waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>(a) On or before the record date, shareholders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 (Cth) ("Institutional Shareholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(b) Entitlements not taken up by Institutional Shareholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") may be offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>(c) Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>(d) All shareholders, other than shareholders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>(e) Entitlements not taken up in the Retail Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, may be offered to Institutional Shareholders (including investors who are not shareholders as at the Record Date) through a bookbuild process immediately following the close of the Retail Entitlement Offer.</p>

Register of ASX Listing Rule Waivers

	<p>(f) Shares are offered under the Institutional Entitlement Offer and the Retail Entitlement Offer at the same price.</p> <p>(g) Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p>
<p>Basis For Decision</p>	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except as underwriter.</p>

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Rule Number	10.11
Date	15/06/2011
ASX Code	LDW
Listed Company	LUDOWICI LIMITED
Waiver Number	WLC110156-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Ludowici Limited (the "Company") waivers from the following listing rules to permit the Company to undertake a capital raising to raise up to approximately \$10 million by way of an accelerated non-renounceable entitlement offer of ordinary shares (the "Entitlement Offer") without shareholder approval and according to the timetable submitted to ASX.</p> <p>1.1. Listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without shareholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1.1. On or before the record date, shareholders who are believed by the Company or the underwriter to the Entitlement Offer to be persons to whom offers of securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Shareholders") may be invited by the Company to subscribe for a number of shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2. Entitlements not taken up by Institutional Shareholders under the Institutional Offer, and, if the underwriter determines, entitlements which would have been offered to investors excluded under listing rule 7.7.1 (the "Foreign Excluded Investors") are offered to other Institutional Shareholders (including such investors who are not shareholders as at the record date) through a bookbuild process conducted and completed on or before the record date ("Institutional Bookbuild").</p> <p>1.1.3. Institutional Shareholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4. All shareholders, other than shareholders who receive an offer in the Institutional Offer and Foreign Excluded Investors, are offered a number of shares equal to their pro rata allocations of the Entitlement Offer ("Retail Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.5. Shares are offered under the Institutional Offer and Retail Offer at the same price.</p> <p>1.1.6. Related parties do not participate beyond their pro rata entitlement unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all shareholders.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p>

Register of ASX Listing Rule Waivers

Present Application

Accelerated non-renounceable entitlement offer - functionally equivalent to non-renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except under disclosed underwriting commitments.

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Rule Number	10.13.3
Date	10/06/2011
ASX Code	CKR
Listed Company	COCKATOO RIDGE WINES LIMITED
Waiver Number	WLC110152-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants CRW Holdings Limited (formerly Cockatoo Ridge Wines Limited) (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the notice of meeting ("Notice") seeking shareholder approval for the issue of up to a maximum of 18,000,000 fully paid ordinary shares ("Shares") to Stephen Evans, Melvyn Drummond and Donald Stephens and up to a maximum of 50,000,000 fully paid ordinary shares ("Shares") to Taycol Services Pty Ltd (together, the "Related Parties") to state that those securities will be issued later than one month after the date of the shareholders' meeting approving the issue, subject to the following conditions.</p> <p>1.1. The Notice states that the shares will be issued no later than 3 months after the date of the shareholders' meeting.</p> <p>1.2. The Notice states the maximum number of Shares that may be issued to the Related Parties.</p> <p>1.3. The Company releases the terms of the waiver to the market no later than the time of the release of the Notice to approve the issue.</p>
Basis For Decision	<p>Underlying Policy Notice of Meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within one month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Company in administration and Company's securities suspended from quotation - company seeking recapitalisation - directors and proponent for the restructuring and recapitalisation of the Company to receive securities in connection with recapitalisation - completion of the share issue to occur concurrently with completion of recapitalisation proposal - meeting to be held to approve issue of securities to related parties - waiver granted to permit securities to be issued to related parties at the same time as securities to be issued to other unrelated parties in connection with recapitalisation of the Company.</p>

Rule Number	10.14
Date	6/06/2011
ASX Code	EGP
Listed Company	ECHO ENTERTAINMENT GROUP LIMITED
Waiver Number	WLC110145-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Echo Entertainment Group Limited (the "Company") a waiver from listing rule 10.14 to the extent necessary to permit the Company to grant securities to Larry Mullin and Matt Bekier pursuant to the terms of the employee incentive schemes without seeking shareholder approval, on the following conditions.</p> <p>1.1 The terms of the employee incentive schemes and the proposed issues to Mr Mullin and Mr Bekier are set out in the Scheme Booklet for the demerger of the Company from Tabcorp Holdings Limited ("Tabcorp").</p> <p>1.2 The demerger is approved by shareholders of Tabcorp.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related party even if under an employee incentive scheme - directed at preventing related party obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Prospective directors to be granted securities under employee incentive schemes as part of overall remuneration package - appointment subject to shareholders approving demerger scheme - not related parties at time remuneration package was negotiated - not in a position to exert influence over entity to issue securities on advantageous terms at time of appointment - adequate disclosure of remuneration package and employee incentive schemes to be included in demerger scheme booklet.</p>

Rule Number	10.15.2
Date	9/06/2011
ASX Code	MQG
Listed Company	MACQUARIE GROUP LIMITED
Waiver Number	WLC110157-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Macquarie Group Limited (the "Company") the following waivers in relation to the Company's 2011 notice of annual general meeting (the "Notice").</p> <p>1.1. A waiver from listing rule 10.15.2 to the extent necessary to permit the Notice, in relation to the resolution seeking shareholder approval under listing rule 10.14 for the issue to Mr Nicholas Moore of performance share units ("PSUs") under the Company's Employee Retained Equity Plan ("MEREP"), not to state a maximum number of securities that may be issued to Mr Moore, on condition that the Notice sets out the method by which the number of securities to be issued is calculated.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Employee equity plan - maximum number of shares to be issued based on formulae - maximum number of PSUs to be issued is determined by dividing the total value of the PSUs to be granted (a fixed amount) by the fair value of the PSUs at time of grant, as determined using Monte-Carlo option pricing framework - waiver granted on condition that notice contains sufficient information about the methods of calculating the number of shares to be issued.</p>

Rule Number	14.11
Date	8/06/2011
ASX Code	HST
Listed Company	HASTIE GROUP LIMITED
Waiver Number	WLC110155-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Hastie Group Limited (the "Company") a waiver from listing rule 14.11 to the extent necessary to permit the Company not to comply with the voting exclusion statement in a notice of meeting (the "Notice") in relation to the approval of a placement of securities by the Company (the "Resolution"), so that votes of holders of securities who participate in the placement may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who did not or will not participate in the placement (the "Nominee Holders"), on the following conditions.</p> <p>1.1. The beneficiaries provide written confirmation to the Nominee Holders that they have no interest in the outcome of the relevant Resolution, nor are they an associate of a person who has an interest in the outcome of the relevant Resolution.</p> <p>1.2. The beneficiaries direct the Nominee Holders to vote for, against or abstain from, the relevant Resolution.</p> <p>1.3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p> <p>1.4. The Company discloses the terms of this waiver in the Notice.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rules 7.1 and/or 7.4 purposes - voting exclusion statements required to exclude votes of security holders who participated in the issue and those who may participate in the issue or obtain a benefit, except a benefit solely in the capacity of a holder of ordinary securities and an associate of such persons - security holders who participate in the issue may receive a benefit over and above other security holders that do not participate equally in the issue.</p> <p>Present Application Notice of meeting contains voting exclusion statement in accordance with listing rules 7.3.8 and 14.11 - voting exclusion statement effectively precludes votes of nominee from being counted on resolutions to approve proposed issues of securities even if nominee holds securities on behalf of any underlying beneficiary who will not participate in the relevant issue - not intention of rule - waiver permits entity not to comply with voting exclusion statement in notice of meeting and permits votes of nominee on behalf of underlying beneficiaries to be counted, provided beneficiary confirms to nominee that it will not participate in the issue, beneficiary directs nominee to vote for or against the relevant resolution and nominee does not exercise discretion when voting.</p>

Rule Number	14.11
Date	9/06/2011
ASX Code	MQG
Listed Company	MACQUARIE GROUP LIMITED
Waiver Number	WLC110157-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Macquarie Group Limited (the "Company") the following waivers in relation to the Company's 2011 notice of annual general meeting (the "Notice").</p> <p>1.1. A waiver from listing rule 14.11 to the extent necessary to permit the voting exclusion statement for a resolution under listing rule 10.14 in relation to the approval of the participation of Mr Moore in the MEREP (the "Resolution"), not to require the Company to disregard any votes cast on the Resolution by the following persons.</p> <p>1.1.1 Trustees of trusts in relation to which a voting director of the Company benefits, or is capable of benefiting (an "Excluded Person") (other than a trustee of a trust in which the majority of beneficiaries or potential beneficiaries are family members of an Excluded Person), such that:</p> <p>1.1.1.1 a trustee of a unit trust in which an Excluded Person holds less than 20% of the trust units; or</p> <p>1.1.1.2 a trustee of a fixed trust (other than a unit trust) in which an Excluded Person has a beneficial interest in less than 20% of the trust assets,</p> <p>is not excluded from voting on the Resolution.</p>
Basis For Decision	<p>Underlying Policy Voting exclusion statement required for security holder approval resolution for listing rule purposes - voting exclusion statement has the effect that the votes of interested parties are not counted - approval of issue of securities to directors pursuant to employee share option plan - voting exclusion statement required to exclude votes of officers of entity or any of its child entities who are entitled to participate in plan.</p> <p>Present Application Entity seeking shareholder approval for the participation of managing director in an employee equity plan for the purposes of listing rule 10.14 - notice of meeting contains voting exclusion statement in accordance with listing rules 10.14 and 14.11 - voting directors of entity excluded from voting on this resolution, as are their associates - definition of "associate" adopts definition in the Corporations Act - voting exclusion statement would exclude the votes of trustees of trusts (where a voting director is a beneficiary of trust) from being counted on the resolution, even if trustees of large superannuation or equity funds and the voting director holds a relatively small holding in proportion to the size of the fund - not intention of rule that all the votes that might be cast by such trustees should have to be excluded because the holder of a relatively insignificant beneficial interest in the trust is excluded from voting.</p>