



Register of ASX Listing Rule Waivers

16 to 30 September 2011

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	1.8 condition 4(c)
Date	13/07/2011
ASX Code	DBN
Listed Company	DNB NOR BOLIGKREDITT AS
Waiver Number	WLC110260-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants DNB Nor Boligkredit AS (the "Company") a waiver from Condition 4(c) of listing rule 1.8 to the extent that the Issuer does not need to be registered under clause 601CD of the Corporations Act.
Basis For Decision	<p>Underlying Policy Listing rule requirement that a debt issuer which is a foreign entity must be registered as a foreign company under Corporations Act - supports listing rule requirements.</p> <p>Present Application Section 601CD(2) of Corporations Act only requires a foreign company that offers debentures to retail investors to be registered under Corporations Act - entity's programme only permits the offer of wholesale debt securities - entity's issue of debt securities does not constitute carrying on business in Australia - not required to be registered under the Act - various relevant provisions of the Act apply to the entity and its securities, notwithstanding that it is not registered - waiver granted.</p>

Rule Number	1.8 condition 4(c)
Date	15/06/2011
ASX Code	NFB
Listed Company	NETHERLANDS DEVELOPMENT FINANCE COMPANY
Waiver Number	WLC110266-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Netherlands Development Finance Company (the "Company") a waiver from Condition 4(c) of listing rule 1.8 to the extent that the Issuer does not need to be registered under clause 601CD of the Corporations Act.
Basis For Decision	<p>Underlying Policy Listing rule requirement that a debt issuer which is a foreign entity must be registered as a foreign company under Corporations Act - supports listing rule requirements.</p> <p>Present Application Section 601CD(2) of Corporations Act only requires a foreign company that offers debentures to retail investors to be registered under Corporations Act - entity's programme only permits the offer of wholesale debt securities - entity's issue of debt securities does not constitute carrying on business in Australia - not required to be registered under the Act - various relevant provisions of the Act apply to the entity and its securities, notwithstanding that it is not registered - waiver granted.</p>

Rule Number	2.1
Date	13/07/2011
ASX Code	DBN
Listed Company	DNB NOR BOLIGKREDITT AS
Waiver Number	WLC110260-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants DNB Nor Boligkredit AS (the "Company") a waiver from Condition 3 of listing rule 2.1 to the extent that the debt securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

Rule Number	2.1
Date	28/03/2011
ASX Code	WSH
Listed Company	SERIES 2011-1 WST TRUST
Waiver Number	WLC110271-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-1 WST Trust (the "Trust") a waiver from Condition 3 of listing rule 2.1 to the extent necessary that the Trust's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	17/02/2011
ASX Code	BNH
Listed Company	BELLA TRUST SERIES 2010-2
Waiver Number	WLC110256-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Bella Trust Series 2010-2 (the "Trust") a waiver from Condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	8/03/2011
ASX Code	IDF
Listed Company	IDOL 2010-1 TRUST
Waiver Number	WLC110263-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants IDOL 2010-1 Trust (the "Trust") a waiver from Condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	4/07/2011
ASX Code	NAF
Listed Company	NATIONAL RMBS TRUST 2011-1 SERIES 2011-1
Waiver Number	WLC110265-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants National RMBS Trust 2011-1 Series 2011-1 (the "Trust") a waiver from Condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	15/06/2011
ASX Code	NFB
Listed Company	NETHERLANDS DEVELOPMENT FINANCE COMPANY
Waiver Number	WLC110266-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Netherlands Development Finance Company (the "Company") a waiver from Condition 3 of listing rule 2.1 to the extent that the Notes need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	9/06/2011
ASX Code	SAC
Listed Company	SECURITISED AUSTRALIAN MORTGAGE TRUST 2011-1
Waiver Number	WLC110270-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Securities Australian Mortgage Trust 2011-1 (the "Trust") a waiver from Condition 3 of listing rule 2.1 to the extent necessary that the Trust's securities need not satisfy CHESS requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHESS requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHESS approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHESS - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	28/06/2011
ASX Code	WSJ
Listed Company	SERIES 2011-2 WST TRUST
Waiver Number	WLC110272-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-2 WST Trust (the "Trust") a waiver from Condition 3 of listing rule 2.1 to the extent necessary that the Trust's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	11/02/2011
ASX Code	TOA
Listed Company	TORRENS SERIES 2010-3 TRUST
Waiver Number	WLC110275-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Torrens Series 2010-3 Trust (the "Trust") a waiver from Condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy CHES requirements relating to an entity's securities must be satisfied, except in jurisdiction where entity's securities cannot be CHES approved - supports integrity of ASX market.</p> <p>Present Application Securities of entity to be settled outside of CHES - waiver granted on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>

Rule Number	3.10.3
Date	13/07/2011
ASX Code	DBN
Listed Company	DNB NOR BOLIGKREDITT AS
Waiver Number	WLC110260-003
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants DNB Nor Boligkredit AS (the "Company") a waiver from listing rule 3.10.3 to the extent that the Issuer need only advise ASX of a proposed issue of debt securities if they are to be quoted on ASX.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of proposed issue of securities - if issue is bonus issue or pro rata issue entity must give ASX an Appendix 3B - maintains an informed market.</p> <p>Present Application Debt securities to be issued under the Programme and to be quoted on ASX issued in wholesale debt market only - Issuer has more than one programme which allows for the issue of securities in a number of jurisdictions globally - security holders aware of Issuer's ability issue notes without limit or consent - investment decisions by security holders more closely linked to credit rating of the Issuer rather than dilution by further issuances - debt securities are expected to be expected to be rated AAA by S&P, Aaa by Moody's and an AAA rating by Fitch - frequent issuances in various jurisdictions would provide unduly and impractical administrative burden on Issuer to notify ASX of every issuance - notification of every issuance will not add to continuous disclosure regime - waiver granted to permit Issuer to only advise ASX of a proposed issue of securities that are to be quoted on ASX.</p>

Rule Number	3.10.3
Date	15/06/2011
ASX Code	NFB
Listed Company	NETHERLANDS DEVELOPMENT FINANCE COMPANY
Waiver Number	WLC110266-003
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Netherlands Development Finance Company (the "Company") a waiver from listing rule 3.10.3 to the extent that the Issuer need only advise ASX of a proposed issue of Notes if they are to be quoted on ASX.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of proposed issue of securities - if issue is bonus issue or pro rata issue entity must give ASX an Appendix 3B - maintains an informed market.</p> <p>Present Application Debt securities to be issued under the Programme and to be quoted on ASX issued in wholesale debt market only - Issuer has more than one programme which allows for the issue of securities in a number of jurisdictions globally - Noteholders aware of Issuer's ability issue notes without limit or consent - investment decisions by Noteholders more closely linked to credit rating of the Issuer rather than dilution by further issuances - Issuer has current credit rating of AAA from Standard & Poors - frequent issuances in various jurisdictions would provide unduly and impractical administrative burden on Issuer to notify ASX of every issuance - notification of every issuance will not add to continuous disclosure regime - waiver granted to permit Issuer to only advise ASX of a proposed issue of Notes that are to be quoted on ASX.</p>

Rule Number	3.10.5
Date	17/02/2011
ASX Code	BNH
Listed Company	BELLA TRUST SERIES 2010-2
Waiver Number	WLC110256-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Bella Trust Series 2010-2 (the "Trust") a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	13/07/2011
ASX Code	DBN
Listed Company	DNB NOR BOLIGKREDITT AS
Waiver Number	WLC110260-004
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants DNB Nor Boligkredit AS (the "Company") a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, to lodge an Appendix 3B in respect of an issue of debt securities that are to be quoted on ASX only.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of debt securities not quoted on ASX entity does not have to tell ASX nor lodge an Appendix 3B - companion waiver to listing rule 3.10.3 - entity must still notify ASX of an issue of debt securities to be quoted on ASX and lodge an Appendix 3B.</p>

Rule Number	3.10.5
Date	8/03/2011
ASX Code	IDF
Listed Company	IDOL 2010-1 TRUST
Waiver Number	WLC110263-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants IDOL 2010-1 Trust (the "Trust") a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	4/07/2011
ASX Code	NAF
Listed Company	NATIONAL RMBS TRUST 2011-1 SERIES 2011-1
Waiver Number	WLC110265-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants National RMBS Trust 2011-1 Series 2011-1 (the 'Trust') a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	15/06/2011
ASX Code	NFB
Listed Company	NETHERLANDS DEVELOPMENT FINANCE COMPANY
Waiver Number	WLC110266-004
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Netherlands Development Finance Company (the "Company") a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, to lodge an Appendix 3B in respect of an issue of Notes that are to be quoted on ASX only.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of debt securities not quoted on ASX entity does not have to tell ASX nor lodge an Appendix 3B - companion waiver to listing rule 3.10.3 - entity must still notify ASX of an issue of debt securities to be quoted on ASX and lodge an Appendix 3B.</p>

Rule Number	3.10.5
Date	9/06/2011
ASX Code	SAC
Listed Company	SECURITISED AUSTRALIAN MORTGAGE TRUST 2011-1
Waiver Number	WLC110270-002
Decision	1. Based solely on the information provided, ASX Limited ('ASX') grants Securitised Australian Mortgage Trust 2011-1 (the "Trust") a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	28/03/2011
ASX Code	WSH
Listed Company	SERIES 2011-1 WST TRUST
Waiver Number	WLC110271-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-1 WST Trust (the "Trust") a waiver from listing rule 3.10.5 to the extent necessary to require the Issuer to do the following only in respect of notes issued by the Issuer in its capacity as trustee of the Trust that are to be quoted on ASX.</p> <p>1.1. Tell ASX. 1.2. Lodge an Appendix 3B.</p> <p>In respect of an issue of notes by the Issuer in its capacity as trustee of the Trust that are not to be quoted on ASX, the Issuer must tell ASX but need not lodge an Appendix 3B.</p>
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application Only Notes intended to be quoted as debt securities - waiver to permit entity to notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - entity to notify ASX of an issue of Notes not quoted on ASX but does not have to lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	28/06/2011
ASX Code	WSJ
Listed Company	SERIES 2011-2 WST TRUST
Waiver Number	WLC110272-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-2 WST Trust (the "Trust") a waiver from listing rule 3.10.5 to the extent necessary to require the Issuer to do the following only in respect of notes issued by the Issuer in its capacity as trustee of the Trust that are to be quoted on ASX.</p> <p>1.1. Tell ASX. 1.2. Lodge an Appendix 3B.</p> <p>In respect of an issue of notes by the Issuer in its capacity as trustee of the Trust that are not to be quoted on ASX, the Issuer must tell ASX but need not lodge an Appendix 3B.</p>
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application Only Notes intended to be quoted as debt securities - waiver to permit entity to notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - entity to notify ASX of an issue of Notes not quoted on ASX but does not have to lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.10.5
Date	11/02/2011
ASX Code	TOA
Listed Company	TORRENS SERIES 2010-3 TRUST
Waiver Number	WLC110275-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Torrens Series 2010-3 Trust (the "Trust") a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of Notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy Entity must tell ASX of issue of securities - if issue is not a bonus issue or pro rata issue entity must give ASX an Appendix 3B - entity must tell ASX if any securities are restricted securities or subject to voluntary escrow - maintains informed market.</p> <p>Present Application With respect to an issue of Notes not quoted on ASX entity must tell ASX but does not have to lodge Appendix 3B - entity must notify ASX of an issue of Notes quoted on ASX and lodge Appendix 3B - maintains informed market.</p>

Rule Number	3.20.2
Date	26/09/2011
ASX Code	GFF
Listed Company	GOODMAN FIELDER LIMITED.
Waiver Number	WLC110262-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Goodman Fielder Limited (the "Company") the following waivers in connection with the Company undertaking a capital raising to raise approximately \$300 million by way of an accelerated renounceable pro-rata entitlement offer of its ordinary shares (the "Entitlement Offer"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1 A waiver from listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must give ASX at least seven business days notice of record date and must comply with Appendix 3A timetable - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

Rule Number	6.23.2
Date	19/09/2011
ASX Code	COU
Listed Company	COUNT FINANCIAL LIMITED
Waiver Number	WLC110259-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Count Financial Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration, and without shareholder approval, up to 35,187,104 options issued by the Company, on the following conditions.</p> <p>1.1 Shareholders of the Company and a Court of competent jurisdiction (the "Court") approve a scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth) as a result of which all of the shares in the capital of the Company on issue at the scheme record date will be transferred to a subsidiary of Commonwealth Bank of Australia (the "Scheme").</p> <p>1.2 Full details of the cancellation of the options are clearly set out to ASX's satisfaction in the Scheme booklet.</p>
Basis For Decision	<p>Underlying Policy Cancellation of options for consideration requires approval of holders of issued ordinary securities - maintains balance between rights of holders of issued securities and holders of options - maintains integrity of ASX market.</p> <p>Present Application Entity undertaking merger to be effected through a scheme of arrangement - unquoted employee options will be cancelled in conjunction with merger - consideration offered by acquirer for cancellation of unquoted employee options - terms of employee options' cancellation to be disclosed in scheme booklet - requirement to receive security holder approval for cancellation of employee options for consideration is superfluous in context of scheme subject to approval of security holders.</p>

Rule Number	6.23.4
Date	23/09/2011
ASX Code	NCM
Listed Company	NEWCREST MINING LIMITED
Waiver Number	WLC110267-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Newcrest Mining Limited (the "Company"), a waiver from listing rule 6.23.4 to permit the Company to amend the terms of 152,215 performance rights ("Performance Rights") granted under its Executive Performance Share Plans (the "Plans"), in accordance with the rules of the relevant plan, without obtaining shareholder approval, such that:</p> <p>1.1 where an employee resigns or is dismissed for cause, their entitlement to any vested and unvested performance rights is forfeited; and</p> <p>1.2 where an employee ceases employment for any other reason, they will retain vested performance rights and a pro-rata portion of the unvested performance rights based on the proportion of the 3 year performance period served. Vesting of retained but unvested performance rights will occur (subject to satisfaction of performance conditions) in accordance with the original schedule and terms as set out in the terms of grant (i.e. at the end of the 3 year performance period).</p>
Basis For Decision	<p>Underlying Policy Sets out rules for when option terms can be changed - some terms can be changed with approval of holders of issued ordinary securities - maintains balance between rights of holders of issued ordinary securities and holders of options.</p> <p>Present Application Unquoted performance rights granted pursuant to executive plans -- proposed change to allow entitlements to performance rights to be forfeited when employee resigns or is dismissed for cause - further change to allow employee to retain vested performance rights and pro rata portion of unvested performance rights on cessation of employment for any other reason -- waiver granted to permit amendment without shareholder approval -- amendment does not increase rights of holders - no dilution to existing shareholders - number of performance rights affected are de minimis in number --expiry date of options and performance rights and relevant performance conditions remain unchanged.</p>

Rule Number	6.24
Date	5/09/2011
ASX Code	AYN
Listed Company	ALCYONE RESOURCES LTD
Waiver Number	WLC110254-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Alcyone Resources Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A, in relation to 667,902 quoted options exercisable at \$1.60, expiring on 30 September 2011 ("AYNO Options"), on the following conditions:</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 5 September 2011, together with a statement that an option expiry notice will not be sent to option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$1.60 before 30 September 2011, the Company immediately sends an option expiry notice to AYNO Option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	17/02/2011
ASX Code	BNH
Listed Company	BELLA TRUST SERIES 2010-2
Waiver Number	WLC110256-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Bella Trust Series 2010-2 a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1 The record date for the next interest period. 1.2 The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 4 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24
Date	8/03/2011
ASX Code	IDF
Listed Company	IDOL 2010-1 TRUST
Waiver Number	WLC110263-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants IDOL 2010-1 Trust a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period. 1.2. The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 5 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24
Date	16/09/2011
ASX Code	PWW
Listed Company	POWER RESOURCES LIMITED
Waiver Number	WLC110269-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Power Resources Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A, in relation to 17,875,001 quoted options exercisable at 20 cents each on or before 31 October 2011 ("the PWWO Options"), on the following conditions:</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to the Company Announcements Office by no later than 30 September 2011, together with a statement that an option expiry notice will not be sent to option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds 15 cents before 31 October 2011, the Company immediately sends an option expiry notice to PWWO Option holders.</p>
Basis For Decision	<p>Underlying Policy Entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options - provides option holder with basis for informed decision to exercise option.</p> <p>Present Application Likelihood of option holders exercising options too remote to justify cost of sending notices - waiver granted on condition that notice will be sent if substantial increase in trading price of securities.</p>

Rule Number	6.24
Date	9/06/2011
ASX Code	SAC
Listed Company	SECURITISED AUSTRALIAN MORTGAGE TRUST 2011-1
Waiver Number	WLC110270-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Securitised Australian Mortgage Trust 2011-1 (the "Trust") a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period. 1.2. The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - information memorandum specifies the record date to be 5 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	6.24
Date	28/03/2011
ASX Code	WSH
Listed Company	SERIES 2011-1 WST TRUST
Waiver Number	WLC110271-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-1 WST Trust a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period. 1.2. The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - Information Memorandum specifies the record date to be 2 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made.</p>

Rule Number	6.24
Date	28/06/2011
ASX Code	WSJ
Listed Company	SERIES 2011-2 WST TRUST
Waiver Number	WLC110272-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-2 WST Trust (the "Trust") a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period. 1.2. The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - Information Memorandum specifies the record date to be 2 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made.</p>

Rule Number	6.24
Date	11/02/2011
ASX Code	TOA
Listed Company	TORRENS SERIES 2010-3 TRUST
Waiver Number	WLC110275-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Torrens Series 2010-3 Trust (the "Trust") a waiver from Appendix 6A paragraph 2 to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period. 1.2. The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 6A - timetable requirements for interest payments on quoted debt securities, calls, instalments, conversion or expiry of convertible securities and despatch date - maintains informed market - supports integrity of ASX market.</p> <p>Present Application Entity's securities to pay interest monthly - the record date to be 3 business days prior to date of payment - waiver granted on condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made - maintains informed market.</p>

Rule Number	7.1
Date	26/09/2011
ASX Code	GFF
Listed Company	GOODMAN FIELDER LIMITED.
Waiver Number	WLC110262-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Goodman Fielder Limited (the "Company") the following waivers in connection with the Company undertaking a capital raising to raise approximately \$300 million by way of an accelerated renounceable pro-rata entitlement offer of its ordinary shares (the "Entitlement Offer"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1 A waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without securityholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1.1 On or before the record date, securityholders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2 Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 ("Foreign Excluded Investors") may be offered to other Institutional Securityholders (including such investors who are not securityholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>1.1.3 Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4 All securityholders, other than securityholders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.1.5 Entitlements not taken up in the Retail Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, may be offered to Institutional Securityholders (including investors who are not security holders as at the Record Date) through a bookbuild process immediately following the close of the Retail Offer.</p> <p>1.1.6 Ordinary shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.1.7 Related parties do not participate beyond their pro rata entitlement, unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing securityholders required where further issues of securities will significantly dilute their holdings - practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without securityholder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price.</p>
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Rule Number	7.1
Date	23/09/2011
ASX Code	SWW
Listed Company	SWW ENERGY LIMITED
Waiver Number	WLC110273-001
Decision	<p>1. Based solely on the information provided, ASX Limited grants SWW Energy Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company, without shareholder approval, to issue shares under a share purchase plan (the "SPP") conducted as if Australian Securities and Investments Commission Class Order 09/425 applied to the SPP pursuant to which each shareholder (including related parties) will be offered \$15,000 worth of shares on the following conditions.</p> <p>1.1. The number of the shares issued in relation to the SPP offer under the prospectus will not exceed 30% of the Company's securities currently on issue.</p> <p>1.2. The issue price of the shares issued in relation to the SPP offer under the prospectus will be at least 80% of the average market price for securities in that class, calculated over the last 5 days on which sales in the securities were recorded, either before the day on which the issue was announced or before the day on which the issue is made.</p>
Basis For Decision	<p>Underlying Policy Dilution of holdings - approval of existing security holders required where further issues of securities will significantly dilute their holdings-practical operation is to provide greater protection to smaller holders against dilution - limit on securities that may be issued without security holder approval fixed at 15% of the securities on issue 12 months earlier.</p> <p>Present Application Company unable to rely on exception 15 of listing rule 7.2 as ASIC relief to conduct issue without a disclosure document unavailable because the Company has been suspended for more than 5 days in the last 12 months -Company to issue a prospectus and to conduct offer otherwise in accordance with the procedures set out in ASIC Class Order 09/425 - all security holders will be able to participate on equal terms - within spirit of exception - waiver granted.</p>

Rule Number	7.14
Date	19/09/2011
ASX Code	CNA
Listed Company	COAL & ALLIED INDUSTRIES LIMITED
Waiver Number	WLC110258-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Coal & Allied Industries Limited (the "Company") a waiver from listing rule 7.14 to the extent necessary to permit the Company to have a record date for a special dividend within six business days of the record date for the scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth) which, if approved by shareholders of the Company and a Court of competent jurisdiction, will result in all of the shares in the capital of the Company on issue on the latter record date being acquired by Hunter Valley Resources Pty Ltd, a jointly owned bid vehicle of Rio Tinto Limited and Mitsubishi Development Pty Ltd.</p>
Basis For Decision	<p>Underlying Policy Entity not to have record date for any corporate action fewer than six business days after a record date for another corporate action - enables ASX to establish a market around entitlements and maintain orderly trading and settlement - supports ASX market.</p> <p>Present Application Entity undertaking a Scheme of Arrangement under Part 5.1 of the Corporations Act - record date for special dividend proposed to be within six business days of the record date for the Scheme - entity's securities will be suspended from official quotation on ASX once the Scheme (if approved by shareholders of the entity and a Court of competent jurisdiction) becomes effective in law - this date precedes both of the record dates - proposed timetable does not raise any orderly market/trading issues - waiver granted.</p>

Rule Number	7.25
Date	21/09/2011
ASX Code	EPY
Listed Company	E-PAY ASIA LIMITED
Waiver Number	WLC110261-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") does the following in relation to e-Pay Asia Limited (the "Company") grants the Company a waiver from listing rule 7.25 to the extent necessary to permit the Company to make a cash distribution of \$0.22 per share pursuant to an equal reduction of capital (the "Reduction"), on the following conditions.</p> <p>1.1. Shareholders approve the disposal of e-pay Asia Holdings Limited and Mobiepay Sdn Bhd (the "Disposal") to Euronet Worldwide, Inc. ("Euronet") for the purposes of listing rule 11.2.</p> <p>1.2. The Reduction is approved by shareholders pursuant to section 256C of the Corporations Act 2001 (Cth).</p> <p>2. Considers that the relationship of Euronet to Tobikiri Capital Ltd ("Tobikiri"), a related party and substantial holder of the Company, is such that pursuant to listing rule 10.1.5 the Disposal requires shareholder approval under listing rule 10.1.</p>
Basis For Decision	<p>Underlying Policy Entity must not issue bonus securities or reorganise capital if this would decrease trading price of main class of securities below 20 cents - supports ASX market.</p> <p>Present Application Return of capital proposed together with sale of company's operating subsidiaries - company's shareholders to consider equal capital reduction of 22 cents per share - current trading price around 20 cents - trading price expected to be reduced to level below 20 cents if capital return approved - no reason to insist on company attempting to maintain share price above 20 cents in context of company's shareholders considering sale of its operating subsidiaries and return of capital - waiver granted to permit return of capital in accordance with Corporations Act and shareholder approval.</p>

Rule Number	7.40
Date	26/09/2011
ASX Code	GFF
Listed Company	GOODMAN FIELDER LIMITED.
Waiver Number	WLC110262-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Goodman Fielder Limited (the "Company") the following waivers, and gives the following confirmations, in connection with the Company undertaking a capital raising to raise approximately \$300 million by way of an accelerated renounceable pro-rata entitlement offer of its ordinary shares (the "Entitlement Offer"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1 A waiver from listing rules 3.20.2 and 7.40 to the extent necessary to permit the record date for the Entitlement Offer not to be 7 business days after the announcement of the Entitlement Offer but in accordance with a timetable submitted by the Company, on the condition that the record date for the Entitlement Offer is no earlier than the fourth business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt commences before the open of trading on that day, and all other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
Basis For Decision	<p>Underlying Policy Prescribes the timetable for various corporate actions including pro rata issue (Appendix 7A, paragraph 3) - maintains orderly market.</p> <p>Present Application Accelerated renounceable entitlement offer - functionally equivalent to renounceable pro rata offer - waiver granted on condition that the timetable is acceptable to ASX.</p>

Rule Number	8.2
Date	17/02/2011
ASX Code	BNH
Listed Company	BELLA TRUST SERIES 2010-2
Waiver Number	WLC110256-004
Decision	1. Based solely on the information provided, ASX Limited "ASX" grants Bella Trust Series 2010-2 (the "Trust") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	13/07/2011
ASX Code	DBN
Listed Company	DNB NOR BOLIGKREDITT AS
Waiver Number	WLC110260-005
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants DNB Nor Boligkredit AS (the "Company") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - entity in jurisdiction where securities cannot be CHES approved must provide issuer sponsored subregister for CDIs - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	8/03/2011
ASX Code	IDF
Listed Company	IDOL 2010-1 TRUST
Waiver Number	WLC110263-004
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants IDOL 2010-1 Trust (the "Trust") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	4/07/2011
ASX Code	NAF
Listed Company	NATIONAL RMBS TRUST 2011-1 SERIES 2011-1
Waiver Number	WLC110265-003
Decision	1. Based solely on the information provided ASX Limited ("ASX") granted National RMBS Trust 2011-1 Series 2011-1 (the "Trust") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	15/06/2011
ASX Code	NFB
Listed Company	NETHERLANDS DEVELOPMENT FINANCE COMPANY
Waiver Number	WLC110266-005
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Netherlands Development Finance Company (the "Company") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - entity in jurisdiction where securities cannot be CHES approved must provide issuer sponsored subregister for CDIs - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>



Rule Number	8.2
Date	9/06/2011
ASX Code	SAC
Listed Company	SECURITISED AUSTRALIAN MORTGAGE TRUST 2011-1
Waiver Number	WLC110270-004
Decision	1. Based solely on the information provided, ASX Limited ("ASX" grants Securitised Australian Mortgage Trust 2011-1 (the "Trust") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver of listing rule 2.1 condition 3 operates.
Basis For Decision	Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market. Present Application Companion waiver to listing rule 2.1 condition 3.

Rule Number	8.2
Date	28/03/2011
ASX Code	WSH
Listed Company	SERIES 2011-1 WST TRUST
Waiver Number	WLC110271-004
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-1 WST Trust (the "Trust") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver of listing rule 2.1 condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	28/06/2011
ASX Code	WSJ
Listed Company	SERIES 2011-2 WST TRUST
Waiver Number	WLC110272-004
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-2 WST Trust (the "Trust") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver of listing rule 2.1 condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.2
Date	11/02/2011
ASX Code	TOA
Listed Company	TORRENS SERIES 2010-3 TRUST
Waiver Number	WLC110275-004
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Torrens Series 2010-3 Trust (the "Trust") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy Entity to provide issuer sponsored subregister for securities except where listing rule 8.2.1 allows for certificated subregister - supports ASX market.</p> <p>Present Application Companion waiver to listing rule 2.1 condition 3.</p>

Rule Number	8.10
Date	17/02/2011
ASX Code	BNH
Listed Company	BELLA TRUST SERIES 2010-2
Waiver Number	WLC110256-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Bella Trust Series 2010-2 (the "Trust") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes from the date which is 4 business days before each interest payment date or the maturity date in relation to the Notes, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 4 business days prior to each interest payment date and the maturity date - enables register to be up to date on interest payment date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	13/07/2011
ASX Code	DBN
Listed Company	DNB NOR BOLIGKREDITT AS
Waiver Number	WLC110260-006
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants DNB Nor Boligkredit AS (the "Company") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register the transfer of debt securities from the date that is 8 calendar days before an interest payment date or the maturity date of the Note.
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities - protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of debt securities from the close of business 8 calendar days prior to an interest payment date or the maturity date - enables register to be up to date on an interest payment date or maturity date for that series of debt securities - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	8/03/2011
ASX Code	IDF
Listed Company	IDOL 2010-1 TRUST
Waiver Number	WLC110263-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX:") grants IDOL 2010-1 Trust (the "Trust") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes from the date which is 5 business days before each interest payment date or the maturity date in relation to the Notes, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 5 business days prior to each interest payment date and the maturity date - enables register to be up to date on interest payment date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	4/07/2011
ASX Code	NAF
Listed Company	NATIONAL RMBS TRUST 2011-1 SERIES 2011-1
Waiver Number	WLC110265-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants National RMBS Trust 2011-1 Series 2011-1 (the "Trust") a wavier from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes from the date which is 8 calendar days before each interest payment date or the maturity date in relation to the Notes, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 8 calendar days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	15/06/2011
ASX Code	NFB
Listed Company	NETHERLANDS DEVELOPMENT FINANCE COMPANY
Waiver Number	WLC110266-006
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Netherlands Development Finance Company (the "Company") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register the transfer of a Note from the date that is 7 calendar days before an interest payment date or the maturity date of the Note.
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities - protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 7 calendar days prior to an interest payment date or the maturity date - enables register to be up to date on an interest payment date or maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	9/06/2011
ASX Code	SAC
Listed Company	SECURITISED AUSTRALIAN MORTGAGE TRUST 2011-1
Waiver Number	WLC110270-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Securitised Australian Mortgage Trust 2011-1 (the "Trust") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <p>1.1. from the date which is 5 business days before each distribution payment date or maturity date in relation to the Notes until that payment date; and</p> <p>1.2. in the circumstances contemplated by conditions 3.4 and 3.5 of the notes,</p> <p>on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 5 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	28/03/2011
ASX Code	WSH
Listed Company	SERIES 2011-1 WST TRUST
Waiver Number	WLC110271-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-1 WST Trust (the "Trust") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes from the date which is 2 business days before each interest payment date or the maturity date in relation to the Notes, or in the circumstances contemplated by clauses 14.2 and 14.8 of the Master Trust Deed, until that interest payment date or maturity date, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 2 business days prior to each interest payment date and the maturity date - enables register to be up to date on payment date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	28/06/2011
ASX Code	WSJ
Listed Company	SERIES 2011-2 WST TRUST
Waiver Number	WLC110272-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-2 WST Trust (the "Trust") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes from the date which is 2 business days before each interest payment date or the maturity date in relation to the Notes, or in the circumstances contemplated by clauses 14.2 and 14.8 of the Master Trust Deed, until that interest payment date or maturity date, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 2 business days prior to each interest payment date and the maturity date - enables register to be up to date on payment date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.10
Date	11/02/2011
ASX Code	TOA
Listed Company	TORRENS SERIES 2010-3 TRUST
Waiver Number	WLC110275-005
Decision	<p>1. Based solely on information provided, ASX Limited ("ASX") grants Torrens Series 2010-3 Trust (the "Trust") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of Notes:</p> <p>1.1. from the date which is 3 business days before each distribution date in relation to the Notes; or</p> <p>1.2. if in contravention of clause 5.12(b) of the Series Supplement, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy Entity must not interfere with transfer document relating to quoted securities -protects integrity of ASX market.</p> <p>Present Application Entity required to close register of a series of Notes from the close of business 3 business days prior to each distribution date and maturity date - enables register to be up to date on distribution date and maturity date for that series of Notes - common arrangements for these types of securities.</p>

Rule Number	8.21
Date	17/02/2011
ASX Code	BNH
Listed Company	BELLA TRUST SERIES 2010-2
Waiver Number	WLC110256-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Bella Trust Series 2010-2 (the "Trust") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1 In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2 In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASX Settlement Operating Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	13/07/2011
ASX Code	DBN
Listed Company	DNB NOR BOLIGKREDITT AS
Waiver Number	WLC110260-007
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants DNB Nor Boligkredit AS (the "Company") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASTC Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	8/03/2011
ASX Code	IDF
Listed Company	IDOL 2010-1 TRUST
Waiver Number	WLC110263-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants IDOL 2010-1 Trust (the "Trust") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASX Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	4/07/2011
ASX Code	NAF
Listed Company	NATIONAL RMBS TRUST 2011-1 SERIES 2011-1
Waiver Number	WLC110265-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants National RMBS Trust 2011-1 Series 2011-1 (the "Trust") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASX Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	15/06/2011
ASX Code	NFB
Listed Company	NETHERLANDS DEVELOPMENT FINANCE COMPANY
Waiver Number	WLC110266-007
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Netherlands Development Finance Company (the "Company") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASX Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	9/06/2011
ASX Code	SAC
Listed Company	SECURITISED AUSTRALIAN MORTGAGE TRUST 2011-1
Waiver Number	WLC110270-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Securitised Australian Mortgage Trust 2011-1 (the "Trust") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASX Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	28/03/2011
ASX Code	WSH
Listed Company	SERIES 2011-1 WST TRUST
Waiver Number	WLC110271-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-1 WST Trust (the "Trust") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASX Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	28/06/2011
ASX Code	WSJ
Listed Company	SERIES 2011-2 WST TRUST
Waiver Number	WLC110272-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Series 2011-2 WST Trust (the "Trust") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASX Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	11/02/2011
ASX Code	TOA
Listed Company	TORRENS SERIES 2010-3 TRUST
Waiver Number	WLC110275-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Torrens Series 2010-3 Trust (the "Trust") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Clearstream, Euroclear and Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy Entity must comply with Appendix 8A - time limits for CHESSE requirements - maintains orderly market - supports ASX Settlement Rules - supports integrity of ASX market.</p> <p>Present Application Transaction in entity's securities settled outside CHESSE - institutional nature of the likely holders - waiver granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	10.11
Date	26/09/2011
ASX Code	GFF
Listed Company	GOODMAN FIELDER LIMITED.
Waiver Number	WLC110262-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Goodman Fielder Limited (the "Company") the following waivers in connection with the Company undertaking a capital raising to raise approximately \$300 million by way of an accelerated renounceable pro-rata entitlement offer of its ordinary shares (the "Entitlement Offer"), without securityholder approval and according to the timetable submitted to ASX.</p> <p>1.1 A waiver from listing rules 7.1 and 10.11 to the extent necessary to permit the Company to conduct the Entitlement Offer without securityholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1.1 On or before the record date, securityholders who are believed by the Company or the underwriters to the Entitlement Offer to be persons to whom offers of ordinary shares may be made without a prospectus in accordance with Chapter 6D of the Corporations Act 2001 ("Institutional Securityholder") may be invited by the Company to subscribe for a number of ordinary shares equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer.</p> <p>1.1.2 Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 ("Foreign Excluded Investors") may be offered to other Institutional Securityholders (including such investors who are not securityholders as at the record date) through a bookbuild process conducted and completed on or before the record date.</p> <p>1.1.3 Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the record date have their pro rata allocations reduced accordingly.</p> <p>1.1.4 All securityholders, other than securityholders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of ordinary shares equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.1.5 Entitlements not taken up in the Retail Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to Retail Foreign Excluded Investors, may be offered to Institutional Securityholders (including investors who are not security holders as at the Record Date) through a bookbuild process immediately following the close of the Retail Offer.</p> <p>1.1.6 Ordinary shares are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.1.7 Related parties do not participate beyond their pro rata entitlement, unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>

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Basis For Decision	<p>Underlying Policy Requirement to obtain approval of securityholders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only unassociated securityholders' votes are counted - protect securityholders' interests by supplementing the related party provisions of the Corporations Act.</p> <p>Present Application Accelerated entitlement offer - functionally equivalent to renounceable pro rata offer - first round offer to institutional holders - second round offer to retail holders - all offers at the same price - related parties do not participate beyond pro rata allocations except as underwriter.</p>
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Rule Number	10.11
Date	23/09/2011
ASX Code	SWW
Listed Company	SWW ENERGY LIMITED
Waiver Number	WLC110273-002
Decision	<p>1. Based solely on the information provided, ASX Limited grants SWW Energy Limited (the "Company") a waiver from listing rule 10.11 to the extent necessary to permit the Company, without shareholder approval, to issue shares under a share purchase plan (the "SPP") conducted as if Australian Securities and Investments Commission Class Order 09/425 applied to the SPP pursuant to which each shareholder (including related parties) will be offered \$15,000 worth of shares on the following conditions.</p> <p>1.1. The number of the shares issued in relation to the SPP offer under the prospectus will not exceed 30% of the Company's securities currently on issue.</p> <p>1.2. The issue price of the shares issued in relation to the SPP offer under the prospectus will be at least 80% of the average market price for securities in that class, calculated over the last 5 days on which sales in the securities were recorded, either before the day on which the issue was announced or before the day on which the issue is made.</p>
Basis For Decision	<p>Underlying Policy Requirement to obtain approval of security holders to an issue of securities to related parties - directed at preventing related parties obtaining securities on advantageous terms and increasing their holding proportionate to other holdings - only un-associated security holders' votes are counted - protect security holders' interests by supplementing the related party provisions of the Corporations Act (and whatever related party provisions apply to foreign entities).</p> <p>Present Application Company unable to rely on exception 8 of listing rule 10.12 as ASIC relief to conduct issue without a disclosure document unavailable because the Company has been suspended for more than 5 days in the last 12 months -Company to issue a prospectus and to conduct offer otherwise in accordance with the procedures set out in ASIC Class Order 09/425- all security holders will be able to participate on equal terms - within spirit of exception - waiver granted.</p>

Rule Number	10.13.3
Date	29/09/2011
ASX Code	ANW
Listed Company	AUSNICO LIMITED
Waiver Number	WLC110255-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants AusNico Limited (the "Company") a waiver from listing rules 10.13.3 and 10.13.5 to the extent necessary to permit the Company's notice of meeting (the "Notice") to approve the issue of a maximum of 5,000,000 fully paid ordinary shares (the "Shares") in lieu of director's fees to Mr Brian Moller, Mr John Downie, Mr Nicholas Mather, Mr Stephen Roberts and Mr Ben Harrison (the "Directors") to state that the Shares will be issued later than 1 month after the date of the shareholders' meeting, subject to paragraphs 1.1 and 2 below.</p> <p>1.1. The Notice states the following:</p> <p>1.1.1. The Shares will be issued to the Directors in four tranches in respect of 4 quarter periods ending 31 December 2011, 31 March 2012, 30 June 2012 and 30 September 2012.</p> <p>1.1.2. The number of Shares to be issued to the Directors in respect of any quarter will be calculated by dividing the amount owed to each Director in respect of their director's fees for the quarter by the market price of ordinary shares of the Company on the business day before an election notice under the plan is given by a Director to the Company.</p> <p>2. The waiver in resolution 1 is subject to the following conditions.</p> <p>2.1. The Company releases the terms of the waiver to the market immediately.</p> <p>2.2. The Company's annual report for any period during which Shares are issued to the Directors discloses details of the securities that were issued, including the percentage of the Company's issued capital represented by the Shares issued to the Directors under the terms of the waiver.</p> <p>2.3. The Shares are issued within 30 days of the end of each quarter.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing rule 10.11 purposes - statement that securities will be issued within 1 month of meeting - securities must be issued before approval is stale - approval not vitiated by change in entity's circumstances - provides certainty to security holders.</p> <p>Present Application Securities to be issued to directors in lieu of director's fees - securities to be issued at an issue price equal to the market price of the entity's shares on the business day preceding the execution of a directors election notice - waiver granted on condition that securities are issued within time frame stipulated and approved by shareholders at the entity's annual general meeting - annual report discloses details of relevant securities that have been issued - potential for dilution limited in time - entity must return to shareholders within 12 month period of waiver if it wants to continue with arrangement with directors.</p>

Rule Number	10.13.5
Date	29/09/2011
ASX Code	ANW
Listed Company	AUSNICO LIMITED
Waiver Number	WLC110255-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants AusNico Limited (the "Company") a waiver from listing rules 10.13.3 and 10.13.5 to the extent necessary to permit the Company's notice of meeting (the "Notice") to approve the issue of a maximum of 5,000,000 fully paid ordinary shares (the "Shares") in lieu of director's fees to Mr Brian Moller, Mr John Downie, Mr Nicholas Mather, Mr Stephen Roberts and Mr Ben Harrison (the "Directors") to state that the Shares will be issued later than 1 month after the date of the shareholders' meeting, subject to paragraphs 1.1 and 2 below.</p> <p>1.1. The Notice states the following:</p> <p>1.1.1. The Shares will be issued to the Directors in four tranches in respect of 4 quarter periods ending 31 December 2011, 31 March 2012, 30 June 2012 and 30 September 2012.</p> <p>1.1.2. The number of Shares to be issued to the Directors in respect of any quarter will be calculated by dividing the amount owed to each Director in respect of their director's fees for the quarter by the market price of ordinary shares of the Company on the business day before an election notice under the plan is given by a Director to the Company.</p> <p>2. The waiver in resolution 1 is subject to the following conditions.</p> <p>2.1. The Company releases the terms of the waiver to the market immediately.</p> <p>2.2. The Company's annual report for any period during which Shares are issued to the Directors discloses details of the securities that were issued, including the percentage of the Company's issued capital represented by the Shares issued to the Directors under the terms of the waiver.</p> <p>2.3. The Shares are issued within 30 days of the end of each quarter.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of an issue of securities for listing 10.11 purposes - statement of issue price - statement of issue price and terms of securities - provides certainty to security holders.</p> <p>Present Application Formula provided for calculating issue price of securities - securities to be issued at an issue price equal to the market price of entity's shares on the business day preceding the execution of a directors election notice - waiver granted to permit entity to state formula for calculating maximum number of securities in the notice of annual general meeting - number of shares capable of being issued in lieu of directors fees at director election during 12 month period to be capped at five million fully paid ordinary shares (approximately 4% of issued share capital).</p>

Rule Number	10.15A.2
Date	21/09/2011
ASX Code	AGK
Listed Company	AGL ENERGY LIMITED
Waiver Number	WLC110253-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants AGL Energy Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting, in relation to the issue of share performance rights under the long term incentive plan ("LTIP") pursuant to listing rule 10.14, not to state a maximum number of share performance rights that may be issued to Mr Michael Fraser under the LTIP, on condition that the notice describes the method by which the number of share performance rights to be acquired will be calculated.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Employee incentive scheme - maximum number of entitlements to be acquired based on future security price, executive's remuneration for relevant period and performance conditions - maximum number not ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements.</p>

Rule Number	10.15A.2
Date	23/09/2011
ASX Code	PPT
Listed Company	PERPETUAL LIMITED
Waiver Number	WLC110268-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting, in relation to the issue of performance shares under the LTI Plan pursuant to listing rule 10.14, not to state a maximum number of performance shares that may be issued to Mr Chris Ryan, on condition that the notice describes the method by which the number of performance shares to be acquired will be calculated.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Employee incentive scheme - maximum number of entitlements to be acquired based on future security price, executive's remuneration for relevant period and performance conditions - maximum number not ascertainable - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements.</p>

Rule Number	10.15.2
Date	21/09/2011
ASX Code	MGR
Listed Company	MIRVAC GROUP
Waiver Number	WLC110264-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mirvac Group (the "Group") a waiver from listing rule 10.15.2 to the extent necessary to permit the Group's 2011 notice of annual general meeting (the "Notice"), in relation to the resolution seeking security holder approval pursuant to listing rule 10.14 for the issue of securities under the Group's Long Term Performance Plan (the "LTP Plan") to Mr Nicholas Collishaw, not to state a maximum number of securities that may be issued to Mr Collishaw under the LTP Plan, on condition that the Notice states the method by which the number of securities to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Notice of meeting requirement - approval of acquisition of securities for listing rule 10.14 purposes - statement of the maximum number of entitlements to be issued - provides certainty to security holders.</p> <p>Present Application Employee incentive scheme - maximum number of performance rights to be issued based on formula and future security price - maximum number of performance rights to be issued based on a VWAP not ascertainable prior to annual general meeting- number of stapled securities to be issued will be fixed following the end of the VWAP period - waiver granted on condition that notice contains sufficient information about the method of calculating entitlements.</p>

Rule Number	14.7
Date	26/09/2011
ASX Code	BKN
Listed Company	BRADKEN LIMITED
Waiver Number	WLC110257-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Bradken Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company not to comply with the voting exclusion statement in a notice of meeting (the "Notice") in relation to the ratification of a placement of securities by the Company (the "Resolution"), so that votes of holders of securities who participated in the placement may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who did not participate in the placement (the "Nominee Holders"), on the following conditions.</p> <p>1.1 The beneficiaries provide written confirmation to the Nominee Holders that they have no interest in the outcome of the relevant Resolution, nor are they an associate of a person who has an interest in the outcome of the relevant Resolution.</p> <p>1.2 The beneficiaries direct the Nominee Holders to vote for, against or abstain from, the relevant Resolution.</p> <p>1.3 The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p> <p>1.4 The terms of the waiver are immediately released to the market.</p>
Basis For Decision	<p>Underlying Policy If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing - supports listing rule requirements.</p> <p>Present Application Resolution to be put to securityholders to ratify prior issue of securities - notice of meeting contains voting exclusion statement in accordance with listing rules 7.5.6 and 14.11 - voting exclusion statement precludes votes of nominee from being counted on resolution to ratify prior issue of securities if nominee holds securities on behalf of any underlying beneficiary who participated - purpose of the rule is to exclude voting by persons with an interest in the outcome of the resolution - nominee may hold securities on behalf of beneficial holders who participated in past issue and those that did not - not intention of rule that votes attributable to beneficial holders who did not participate in security issue should be excluded along with the votes attributable to beneficial holders who did participate in the issue - waiver permits votes of nominee on behalf of underlying beneficiaries to be counted, provided beneficiary confirms to nominee that it did not participate in the issue of securities, and beneficiary directs nominee to vote for or against the resolution - terms of waiver released to market immediately as notice has been sent to security holders.</p>