



## **Register of ASX Listing Rule Waivers**

**1 to 15 Oct 2013**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:  
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

<b>Rule Number</b>	1.1 condition 3
<b>Date</b>	8/10/2013
<b>ASX Code</b>	ENX
<b>Listed Company</b>	ENEGEX NL
<b>Waiver Number</b>	WLC130332-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Egegex N.L. (the "Company") a waiver from listing rule 1.1 condition 3 to the extent necessary to permit the Company not to include a brief history of the Company as required by item 31 of the Appendix 1A Information Form and Checklist.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 1.1 requires an entity applying for admission to the official list of ASX to meet various conditions before it is admitted. Listing rule 1.1 condition 3 requires an entity applying for admission to issue a prospectus or product disclosure statement required to be lodged with ASIC under the Corporations Act 2001 (Cth). ASX, in lieu of a prospectus or product disclosure statement, may accept an information memorandum that complies with the information memorandum requirements of listing rule 1.4. Item 31 of the Appendix 1A Information Form and Checklist requires that a brief history of entity (and if applicable the group) be provided as part of the admission application.</p> <p><b>Present Application</b>  The Company applying for admission to the official list is essentially a successor entity to an existing listed entity resulting from a restructure. The restructure involves in substance the substitution of a new legal entity for the existing listed entity and is akin to a "top hat" arrangement. The assets and liabilities being transferred will be at least proportionate to the shareholdings being transferred. The restructure of the existing listed entity has been carried out by scheme of arrangement approved by participating security holders under the Corporations Act 2001 (Cth) and approved by the Supreme Court of Victoria. Security holders are to be provided with an information memorandum. As the Company applying for admission has no history of its own and the existing listed entity's business history is already known it is not necessary to provide this information.</p>

<b>Rule Number</b>	1.1 condition 7
<b>Date</b>	8/10/2013
<b>ASX Code</b>	ENX
<b>Listed Company</b>	ENEGEX NL
<b>Waiver Number</b>	WLC130332-004
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants ENEGEX N.L. (the "Company") a waiver from listing rule 1.1 condition 7 to the extent necessary to permit the Company to be admitted to the official list of ASX without complying with the spread requirements of that rule, on condition that Moby Oil & Gas Limited satisfies listing rule 12.4 at the time the Company applies for admission to the official list of ASX.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 1.1 requires an entity applying for admission to the official list of ASX to meet various conditions before it is admitted. Listing rule 1.1 condition 7 stipulates the minimum number of investors an applicant entity must have. This ensures that there is sufficient investor interest in the applicant entity and demonstrates the quality of the entity and its assets to be admitted to the official list. There is a requirement for a minimum of (i) 500 investors with parcels of securities with a value of at least \$2,000 or (ii) 400 investors with parcels of securities with a value of at least \$2,000 with 25% or more those investors being unrelated persons as defined under the Corporations Act.</p> <p><b>Present Application</b>  The Company applying for admission to the official list is essentially a successor entity to an existing listed entity resulting from a restructure. The restructure involves in substance the substitution of a new legal entity for the existing listed entity and is akin to a "top hat" arrangement. The assets and liabilities being transferred will be at least proportionate to the shareholdings being transferred. The restructure of the existing listed entity has been carried out by scheme of arrangement approved by participating security holders under the Corporations Act 2001 (Cth) and approved by the Supreme Court of Victoria. The existing listed entity is required to be in compliance with listing rule 12.4 which requires it to maintain a spread of security holders in its main class of securities that is sufficient to ensure that there is an orderly and liquid market in its securities. As the existing listed entity is in compliance with listing rule 12.4 it is currently demonstrating sufficient investor interest and adequate number of security holdings such that there is an orderly and liquid market. As the new entity is essentially a "top hat" of the existing listed entity it is not considered necessary to separately demonstrate compliance with listing rule 1.1 condition 7.</p>

<b>Rule Number</b>	1.1 condition 8
<b>Date</b>	8/10/2013
<b>ASX Code</b>	ENX
<b>Listed Company</b>	ENEGEX NL
<b>Waiver Number</b>	WLC130332-005
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Enegex N.L. (the "Company") a waiver from listing rule 1.1 condition 8 to the extent necessary to permit the Company not to comply with listing rules 1.2 or 1.3 on condition that Moby Oil & Gas Limited satisfies listing rules 12.1 and 12.2 at the time the Company is admitted to the official list of ASX.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 1.1 requires an entity applying for admission to the official list of ASX to meet various conditions before it is admitted. Listing rule 1.1 condition 8 requires the applicant entity to satisfy either a profit test under listing rule 1.2 or the asset test under listing rule 1.3. These rules ensure the financial adequacy of an entity applying to be admitted to the official list, and set the minimum financial requirements the entity must have. Entities must either have a minimum level of profits, net tangible assets or market capitalisation before it will be admitted to the official list.</p> <p><b>Present Application</b>  The Company applying for admission to the official list is essentially a successor entity to an existing listed entity resulting from a restructure. The restructure involves in substance the substitution of a new legal entity for the existing listed entity and is akin to a "top hat" arrangement. The assets and liabilities being transferred will be at least proportionate to the shareholdings being transferred. The restructure of the existing listed entity has been carried out by scheme of arrangement approved by participating security holders under the Corporations Act 2001 (Cth) and approved by the Supreme Court of Victoria. The existing listed entity is required to be in compliance with listing rules 12.1 and 12.2. Listing rule 12.1 requires the existing listed entity's level of operations to be sufficient to warrant the continued quotation of its securities. And listing rule 12.2 requires its financial condition to be adequate to warrant the continued quotation of its securities. As the existing listed entity is in compliance with listing rules 12.1 and 12.2 it has sufficient level of operations and its financial condition is adequate to warrant the continued quotation of its securities. As the new entity is essentially a "top hat" of the existing listed entity it is not considered necessary to separately demonstrate compliance with listing rule 1.1 condition 8.</p>

<b>Rule Number</b>	1.1 condition 11
<b>Date</b>	8/10/2013
<b>ASX Code</b>	ENX
<b>Listed Company</b>	ENEGEX NL
<b>Waiver Number</b>	WLC130332-006
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Enegeex N.L. (the "Company") a waiver from listing rule 1.1 condition 11 to permit the Company to have options on issue on admission with exercise prices of less than \$0.20 each.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 1.1 condition 11 requires the exercise price of options to be at least 20 cents. This rule supports listing rule 2.1 condition 2 which requires that the issue or sale price of all securities for which an entity, seeking admission to the official list, seeks to have quoted to be at least 20 cents. This demonstrates that the underlying assets of the entity applying for listing are of a sufficient quality level. This ensures that the integrity of ASX market is not undermined by the admission of entity with inadequate assets or of insufficient quality.</p> <p><b>Present Application</b>  The Company applying for admission to the official list is essentially a successor entity to an existing listed entity resulting from a restructure. The restructure involves in substance the substitution of a new legal entity for the existing listed entity and is akin to a "top hat" arrangement. The assets and liabilities being transferred will be at least proportionate to the shareholdings being transferred. The restructure of the existing listed entity has been carried out by scheme of arrangement approved by participating security holders under the Corporations Act 2001 (Cth) and approved by the Supreme Court of Victoria. The existing listed entity is currently has options exercisable at less than 20 cents. As the new entity is essentially a "top hat" of the existing listed entity it is considered appropriate to grant a waiver for the options to be issued by the new entity.</p>

<b>Rule Number</b>	1.4.1
<b>Date</b>	8/10/2013
<b>ASX Code</b>	ENX
<b>Listed Company</b>	ENEGEX NL
<b>Waiver Number</b>	WLC130332-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants EnegeX N.L. (the "Company") a waiver from listing rule 1.4.1 to the extent necessary to permit the Information Memorandum dated 28 August 2013 not to state that the Information Memorandum contains all information required under s. 710 of the Corporations Act 2001 (Cth), on condition that Moby Oil &amp; Gas Limited provides a statement to the market that it is in compliance with listing rule 3.1 at the time that the Company is admitted to the official list.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            If ASX agrees pursuant to listing rule 1.1 condition 3 that an entity may provide an information memorandum in lieu of a prospectus, listing rule 1.4.1 requires the applicant entity include a statement that the information that would be required under sections 710 or 1013C of the Corporations Act to be contained in a prospectus or product disclosure statement is included in the information memorandum. This ensures that security holders are provided with adequate information.</p> <p><b>Present Application</b>            The Company applying for admission to the official list is essentially a successor entity to an existing listed entity resulting from a restructure. The restructure involves in substance the substitution of a new legal entity for the existing listed entity and is akin to a "top hat" arrangement. The assets and liabilities being transferred will be at least proportionate to the shareholdings being transferred. The restructure of the existing listed entity has been carried out by scheme of arrangement approved by participating security holders under the Corporations Act 2001 (Cth) and approved by the Supreme Court of Victoria. Security holders are to be provided with an information memorandum. The existing entity is a listed entity and is required to be in compliance with listing rule 3.1, which requires an entity to disclose information that a reasonable person would expect to have a material effect on the price or value of the entity's securities. This is akin to the information required to be disclosed under sections 710 or 1013C Corporations Act. The existing listed entity is required to confirm that it is in compliance with listing rule 3.1, so it would be superfluous to require the Company to provide this statement.</p>

<b>Rule Number</b>	1.4.7
<b>Date</b>	8/10/2013
<b>ASX Code</b>	ENX
<b>Listed Company</b>	ENEGEX NL
<b>Waiver Number</b>	WLC130332-003
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Egegex N.L. (the "Company") a waiver from listing rule 1.4.7 to the extent necessary not to include the statement that it will not need to raise capital in the 3 months after the date of its Information Memorandum dated 28 August 2013.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            If ASX agrees pursuant to listing rule 1.1 condition 3 that an entity may provide an information memorandum in lieu of a prospectus, listing rule 1.4.7 requires the information memorandum state that the applicant entity has not raised capital in the previous three months and will not raise capital in the next three months. This demonstrates that the entity has no need for capital and the use of an information memorandum is appropriate. If an entity has recently raised capital or requires to raise funds in the near future it is appropriate that a prospectus or product disclosure statement be issued by the applicant entity.</p> <p><b>Present Application</b>            The Company applying for admission to the official list is essentially a successor entity to an existing listed entity resulting from a restructure. The restructure involves in substance the substitution of a new legal entity for the existing listed entity and is akin to a "top hat" arrangement. The assets and liabilities being transferred will be at least proportionate to the shareholdings being transferred. The restructure of the existing listed entity has been carried out by scheme of arrangement approved by participating security holders under the Corporations Act 2001 (Cth) and approved by the Supreme Court of Victoria. Security holders are to be provided with an information memorandum. As there were no limitations on the existing listed entity being able to raise funds, the applicant entity which is a successor entity to that existing listing entity is not attempting to circumvent the requirements of the Corporations Act. It is not considered that necessary to deprive the applicant entity of the ability to raise capital.</p>



<b>Rule Number</b>	1.8 condition 4(c)
<b>Date</b>	2/10/2013
<b>ASX Code</b>	KOP
<b>Listed Company</b>	KOREA SOUTH-EAST POWER CO LTD
<b>Waiver Number</b>	WLC130326-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Korea South-East Power Co., Ltd. (the "Issuer") a waiver from Condition 4(c) of listing rule 1.8 to the extent that the Issuer does not need to be registered under clause 601CD of the Corporations Act.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity admitted as a debt issuer which is a foreign entity must be registered as a foreign company under the Corporations Act. This requirement supports the listing rule requirements.</p> <p><b>Present Application</b> The securities of the Issuer being quoted are wholesale debt securities. Section 601CD(2) of the Corporations Act only requires a foreign company that offers debentures to retail investors to be registered under the Corporations Act. The entity's debt security programme only permits the offer of wholesale debt securities and accordingly the entity's issue of debt securities does not constitute carrying on business in Australia. The entity is not required to be registered under the Corporations Act however various relevant provisions of the Corporations Act apply to the entity and its securities, notwithstanding that it is not registered. It is therefore considered appropriate that the waiver is granted.</p>



<b>Rule Number</b>	2.1 condition 2
<b>Date</b>	8/10/2013
<b>ASX Code</b>	ENX
<b>Listed Company</b>	ENEGEX NL
<b>Waiver Number</b>	WLC130332-007
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Enegeex N.L. (the "Company") a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the Company's ordinary securities not to have a price or value of at least 20 cents each.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 2.1 condition 2 requires that the issue or sale price of all securities for which an entity, seeking admission to the official list, seeks to have quoted must be at least 20 cents. This demonstrates that the underlying assets of the entity applying for listing are of a sufficient quality level. This ensures that the integrity of ASX market is not undermined by the admission of entity with inadequate assets or of insufficient quality.</p> <p><b>Present Application</b>  The Company applying for admission to the official list is essentially a successor entity to an existing listed entity resulting from a restructure. The restructure involves in substance the substitution of a new legal entity for the existing listed entity and is akin to a "top hat" arrangement. The assets and liabilities being transferred will be at least proportionate to the shareholdings being transferred. The restructure of the existing listed entity has been carried out by scheme of arrangement approved by participating security holders under the Corporations Act 2001 (Cth) and approved by the Supreme Court of Victoria. The existing listed entity is currently trading below 20 cents and it is not proposed that a capital raising will be undertaken by the new entity. As the new entity is essentially a "top hat" of the existing listed entity and no new businesses are being brought into the Company, it is not considered necessary to demonstrate compliance with listing rule 2.1 condition 2 as the market has already valued the assets.</p>

<b>Rule Number</b>	2.1 condition 3
<b>Date</b>	2/10/2013
<b>ASX Code</b>	KOP
<b>Listed Company</b>	KOREA SOUTH-EAST POWER CO LTD
<b>Waiver Number</b>	WLC130326-002
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Korea South-East Power Co., Ltd. (the "Issuer") a waiver from condition 3 of listing rule 2.1 to the extent that the debt securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity the securities of which are to be quoted must ensure that the requirements of a clearing and settlement (CS) facility relating to an entity's securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b> The debt securities of the Issuer being quoted are wholesale debt securities. The debt securities of the Issuer are to be settled outside of CHES. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

<b>Rule Number</b>	2.1 condition 3
<b>Date</b>	11/10/2013
<b>ASX Code</b>	MBJ
<b>Listed Company</b>	MEDALLION TRUST SERIES 2013-2
<b>Waiver Number</b>	WLC130341-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2013-2 (the "Trust"), a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity the securities of which are to be quoted must ensure that the requirements of a clearing and settlement (CS) facility relating to an entity's securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b> The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

<b>Rule Number</b>	3.10.3
<b>Date</b>	2/10/2013
<b>ASX Code</b>	KOP
<b>Listed Company</b>	KOREA SOUTH-EAST POWER CO LTD
<b>Waiver Number</b>	WLC130326-003
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Korea South-East Power Co., Ltd. (the "Issuer") a waiver from listing rule 3.10.3 to the extent that the Issuer need only advise ASX of a proposed issue of debt securities if they are to be quoted on ASX.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must tell ASX of a proposed issue of securities (and, if the issue of securities is a bonus issue or a pro rata issue, the entity must at that time give ASX an Appendix 3B). This disclosure maintains an informed market.</p> <p><b>Present Application</b> The debt securities of the Issuer being quoted are wholesale debt securities. The debt securities to be issued under the Programme, and to be quoted on ASX, are to be issued in the wholesale debt market only. In addition, the entity has more than one debt programme in operation and issues in a number of jurisdictions globally, and security holders are aware of entity's ability to issue further debt securities under the Programme from time to time. Investment decisions by security holders are more closely linked to the credit rating of the entity rather than the possibility of dilution by further issues. The debt securities are expected to be rated A+ by S&amp;P, and it is reasonable to assume that a significant proportion of investors will invest on the basis of the credit rating and being notified of every issue by the entity is likely to have little impact on those investors. Notifying ASX of frequent issues in various jurisdictions would be an administrative burden on the entity. It is not considered that notification of every issue will add to the continuous disclosure regime for the debt securities. A waiver is granted to permit the entity to only advise ASX of a proposed issue of securities that are to be quoted on ASX.</p>

<b>Rule Number</b>	3.10.5
<b>Date</b>	2/10/2013
<b>ASX Code</b>	KOP
<b>Listed Company</b>	KOREA SOUTH-EAST POWER CO LTD
<b>Waiver Number</b>	WLC130326-004
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Korea South-East Power Co., Ltd. (the "Issuer") a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer to lodge an Appendix 3B in respect of an issue of debt securities that are to be quoted on ASX only.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must tell ASX of an issue of securities and must give ASX an Appendix 3B in respect of those securities. An entity must tell ASX if any securities are restricted securities or subject to voluntary escrow. This disclosure maintains an informed market.</p> <p><b>Present Application</b> The entity is a wholesale debt issuer. It has been granted a waiver from listing rule 3.10.3 in relation to securities other than securities that are to be quoted on ASX. This is a companion waiver to the waiver from listing rule 3.10.3.</p>

<b>Rule Number</b>	3.10.5
<b>Date</b>	11/10/2013
<b>ASX Code</b>	MBJ
<b>Listed Company</b>	MEDALLION TRUST SERIES 2013-2
<b>Waiver Number</b>	WLC130341-002
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2013-2 (the "Trust"), a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must tell ASX of an issue of securities and must give ASX an Appendix 3B in respect of those securities. An entity must tell ASX if any securities are restricted securities or subject to voluntary escrow. This disclosure maintains an informed market.</p> <p><b>Present Application</b> The securities of the Issuer being quoted are wholesale debt securities. The Issuer issues other debt securities that are not to be quoted on ASX. With respect to an issue of debt securities not quoted on ASX, the entity has to tell ASX but does not have to lodge an Appendix 3B. The information required by an Appendix 3B would not be relevant for an issue of such securities. The entity must still notify ASX of an issue of debt securities to be quoted on ASX and lodge an Appendix 3B in order to maintain an informed market.</p>

<b>Rule Number</b>	3.20.2
<b>Date</b>	3/10/2013
<b>ASX Code</b>	FKP
<b>Listed Company</b>	FKP PROPERTY GROUP
<b>Waiver Number</b>	WLC130334-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants FKP Property Group (the "Group"), in connection with the Group undertaking a capital raising by way of an accelerated non-renounceable entitlement offer (the "Entitlement Offer"), a waiver from listing rule 3.20.2 to permit the record date for the Entitlement Offer ("Record Date") not to be six business days after the announcement of the Entitlement Offer, but in accordance with the timetable submitted by the Group, on the following conditions.</p> <p>1.1. The Record Date for the Entitlement Offer is no earlier than the third business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt for the Entitlement Offer commences before the open of trading on that day.</p> <p>1.2. All other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 3.20.2 requires a listed entity to give ASX at least seven business days' notice of a record date and to comply with the Appendix 3A timetable. Adequate notice of record dates and compliance with timetables in relation to corporate actions ensures that investors are able to determine their entitlements, trading can take place on a basis where participants in the market have certainty as to whether they will be entitled to participate in the corporate action, and ASX's trading and settlement systems can accommodate the proposed corporate action. This ensures that an orderly market is maintained.</p> <p><b>Present Application</b> The Group is undertaking an Accelerated Non-Renounceable Entitlement Offer, a type of pro rata offer that does not conform to a particular mandatory timetable in the listing rules, has a record date earlier than the seventh day after announcement of the offer, and which involves the entity's securities being placed in a trading halt at the beginning of the offer. There is no trading of securities on a cum-entitlement basis. A waiver from the requirement of giving seven business days' notice of the record date is granted as the imposition of the trading halt and the fact that the entity's securities only trade after the trading halt on an ex-entitlement basis means that there is no risk of market confusion about entitlements, and a corporate action can be accommodated by ASX systems.</p>



<b>Rule Number</b>	6.23.2
<b>Date</b>	27/09/2013
<b>ASX Code</b>	AMC
<b>Listed Company</b>	AMCOR LIMITED
<b>Waiver Number</b>	WLC130327-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Amcor Limited (the "Company"), in connection with the proposed demerger of its Australasia and Packaging Distribution business ("AAPD") and the application for admission of a new holding company (the "Proposed Demerger"), a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel up to 3,506,100 performance rights, 3,878,738 performance shares and 34,251,946 share options (the "Cancelled Performance Rights, Shares and Options") issued by the Company under the Amcor Limited Long Term Incentive Plan and Amcor Limited Management Incentive Plan - Equity held by its employees who will be employed by AAPD following the Proposed Demerger, for consideration in the form of AAPD replacement performance rights, shares and options to account for the Proposed Demerger, without seeking securityholder approval, on the following conditions.</p> <p>1.1. The Company's shareholders and a Court of competent jurisdiction approve the scheme of arrangement to effect the Proposed Demerger under Part 5.1 of the Corporations Act 2001 (Cth).</p> <p>1.2. Full details of the cancellation of the Cancelled Performance Rights, Shares and Options are set out to ASX's satisfaction in the scheme booklet for the Proposed Demerger.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> The cancellation of options for consideration requires the approval of holders of ordinary securities to prevent option holders from seeking to extract an economic benefit from the listed entity that has granted the options, other than by exercising options according to their terms. This requirement maintains an appropriate balance between the rights of holders of ordinary securities and holders of options and supports the integrity of the ASX market.</p> <p><b>Present Application</b> Following the Proposed Demerger, the Cancelled Performance Rights, Shares and Options are to be cancelled and exchanged for consideration in connection with the scheme of arrangement to effect the Proposed Demerger. The consideration for the cancellation of the Cancelled Performance Rights, Shares and Options will be replacement performance rights and shares in AAPD to receive AAPD shares. The Company's shareholders will not be disadvantaged on the condition that there is sufficient disclosure in the scheme booklet and shareholders and the Court approve the scheme of arrangement, and accordingly, the requirement to receive separate security holder approval under listing rule 6.23.2 for the cancellation of the performance rights is superfluous.</p>

<b>Rule Number</b>	6.23.2
<b>Date</b>	10/09/2013
<b>ASX Code</b>	ELM
<b>Listed Company</b>	ELEMENTAL MINERALS LIMITED
<b>Waiver Number</b>	WLC130330-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Elemental Minerals Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel, without shareholder approval, 10,750,000 unquoted options to acquire ordinary shares in the Company (the "Options"), on the following conditions.</p> <p>1.1. The off-market takeover bid from Dingyi Group Investments Limited ("Dingyi") for all the Company's shares is declared unconditional.</p> <p>1.2. Dingyi and its associates obtain voting power of at least 50.1% in the Company's shares.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> The cancellation of options for consideration requires the approval of holders of ordinary securities to prevent option holders from seeking to extract an economic benefit from the listed entity that has granted the options, other than by exercising options according to their terms. This requirement maintains an appropriate balance between the rights of holders of ordinary securities and holders of options and supports the integrity of the ASX market.</p> <p><b>Present Application</b> The Company is subject to an off-market takeover bid. It is proposed that the Company's unquoted options be cancelled in connection with the takeover. Consideration is being offered by the bidder for cancellation of the unquoted options. The Company's shareholders are not disadvantaged by the holders of the unquoted options cancelling them for consideration. It is proposed to grant the waiver on condition that the takeover offers have been declared unconditional and the bidder has obtained 50.1% of the voting power in the Company. A requirement for the Company to obtain security holder approval for cancellation of unquoted options is superfluous in the situation where the bidder holds more than 50% of the Company's shares.</p>

<b>Rule Number</b>	6.23.2
<b>Date</b>	15/10/2013
<b>ASX Code</b>	IVG
<b>Listed Company</b>	INVICTUS GOLD LIMITED
<b>Waiver Number</b>	WLC130339-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Invictus Gold Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel, without shareholder approval, 8,000,000 quoted options and up to 7,900,000 unquoted options (together, the "Options") on the following conditions.</p> <p>1.1. The Company's shareholders, by the requisite majority, and a court of competent jurisdiction ("Court"), approves the scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) between the Company and its shareholders ("Scheme") as a result of which all the shares in the Company on issue will be acquired by Impact Minerals Limited.</p> <p>1.2. Full details of the cancellation of the Options are set out to ASX's satisfaction in the scheme booklet issued for the Scheme.</p>
<b>Basis For Decision</b>	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

<b>Rule Number</b>	6.23.2
<b>Date</b>	2/10/2013
<b>ASX Code</b>	SVW
<b>Listed Company</b>	SEVEN GROUP HOLDINGS LIMITED
<b>Waiver Number</b>	WLC130346-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Seven Group Holdings Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel 3,000,000 options issued to Mr David Leckie in consideration for cash, without obtaining shareholder approval.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> The cancellation of options for consideration requires the approval of holders of ordinary securities to prevent option holders from seeking to extract an economic benefit from the listed entity that has granted the options, other than by exercising options according to their terms. This requirement maintains an appropriate balance between the rights of holders of ordinary securities and holders of options and supports the integrity of the ASX market.</p> <p><b>Present Application</b> The Company issued options to its Director, as replacement grants in connection with the scheme of arrangement between Seven Network Limited and WesTrac. The terms of the options permit the Company to satisfy its obligations to provide shares on exercise by the issue of shares or transfer of shares purchased on-market. The Company intended to satisfy its obligations by the latter. The Company has negotiated with the Director for the satisfaction of the exercise of the options to be through the payment of an amount which represents a discount to the Company's volume weighted average price less the exercise price. As the Company had intended to satisfy the option obligations by the purchase of shares on-market, the proposed arrangements are such that they would not be disadvantageous to the Company or diminish the rights of its shareholders. The number of Options is not excessive and constitutes 0.9% of the Company's issued capital on a fully diluted basis and therefore has an insignificant effect on the market for its quoted securities. The waiver is granted on the basis that the number of Options is insignificant and the Company had intended to satisfy the exercise of the options by the purchase of the shares on-market.</p>

<b>Rule Number</b>	6.23.3
<b>Date</b>	27/09/2013
<b>ASX Code</b>	AMC
<b>Listed Company</b>	AMCOR LIMITED
<b>Waiver Number</b>	WLC130327-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Amcor Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to allow the Company to make a change to the share options, performance rights and performance shares issued by the Company under the Amcor Limited Long Term Incentive Plan ("LTIP") and the Amcor Limited Management Incentive Plan - Equity ("EMIP"), which has the effect of increasing the number of performance rights or performance shares on issue and adjusting the exercise price of share options following the Company's demerger of its Australasia and Packaging Distribution business ("AAPD")(the "Proposed Demerger"), in accordance with listing rule 7.22.6, on the following conditions.</p> <p>1.1. The Company's shareholders and a Court of competent jurisdiction approve the scheme of arrangement to effect the Proposed Demerger under Part 5.1 of the Corporations Act 2001 (Cth).</p> <p>1.2. Full details of the amended terms of the LTIP and EMIP are set out to ASX's satisfaction in the scheme booklet for the Proposed Demerger.</p> <p>1.3. The adjustments to the number of performance rights or performance shares and the exercise price of share options are such that holders of these securities will not receive a benefit that they would not have received before the Proposed Demerger.</p>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>Listing rule 6.23.3 stipulates that changes to options which has the effect of reducing the exercise price, increasing the exercise period or increasing the number of securities received on exercise is prohibited. These terms are considered to be so fundamental and integral to the terms of the options when granted that they cannot be changed even with the approval of shareholders. These option terms determine the intrinsic value (if any) which may be attributed to the options. The valuation of the options and investors' decisions whether to buy, hold, sell, or exercise, the options depends upon investors having certainty as to the terms of the options. To ensure the integrity of the market any changes to the fundamental terms of the options are prohibited.</p>

## Register of ASX Listing Rule Waivers

### Present Application

Following the Proposed Demerger the theoretic value of each share of the Company will be reduced by an amount equal to the value of one share in AAPD. Accordingly, the value of the performance rights of the Company will reduce by a corresponding amount. The Company will increase the number of performance shares or performance rights that each eligible holder holds following the Proposed Demerger. The adjustment will be made in accordance with the terms of the LTIP and EMIP and will ensure that the holder is not materially better or worse off as a result of the Demerger. It is appropriate to increase the number of performance rights or performance shares to recognise the effect of this corporate action. The shareholders will not be disadvantaged on the condition that there is sufficient disclosure in the scheme booklet. The waiver is conditional upon shareholders and the Court approving the scheme of arrangement and accordingly, the increase of number of performance rights or performance shares will be permitted by way of a waiver of listing rule 6.23.3.

<b>Rule Number</b>	6.23.3
<b>Date</b>	3/10/2013
<b>ASX Code</b>	PEM
<b>Listed Company</b>	PERILYA LIMITED
<b>Waiver Number</b>	WLC130344-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perilya Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to amend the terms of its long-term incentive plan (the "Perilya LTIP") to accelerate the vesting of 7,828,638 performance rights granted under the Perilya LTIP, without shareholder approval, on the following conditions.</p> <p>1.1. Shareholders of the Company and a court of competent jurisdiction approve the scheme of arrangement between the Company and its shareholders under Part 5.1 of the Corporations Act 2001 (Cth) (the "Scheme"), as a result of which all of the shares in the Company will be transferred to Zhongjin Lingnan Mining (HK) Company Limited.</p> <p>1.2. Full details of the amended terms of the Perilya LTIP are set out in the Scheme booklet to ASX's satisfaction.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 6.23.3 stipulates that changes to options which has the effect of reducing the exercise price, increasing the exercise period or increasing the number of securities received on exercise is prohibited. These terms are considered to be so fundamental and integral to the terms of the options when granted that they cannot be changed even with the approval of shareholders. These option terms determine the intrinsic value (if any) which may be attributed to the options. The valuation of the options and investors' decisions whether to buy, hold, sell, or exercise, the options depends upon investors having certainty as to the terms of the options. To ensure the integrity of the market any changes to the fundamental terms of the options are prohibited.</p> <p><b>Present Application</b> The Company has issued unquoted performance rights to directors and executives as part of its long term incentive plan. The Company wishes to accelerate the vesting of the performance rights (equivalent to options for the purposes of the rule) as part of the scheme of arrangement conducted by the Company to effect a merger with its major shareholder. The Company's shareholders will not be disadvantaged by the acceleration of vesting of the performance rights, as consideration for shares issued upon exercise of the performance rights is effectively paid by the acquirer. It is proposed to grant the waiver conditional on the Company's shareholders and the court approving the Scheme, and details of the accelerated vesting being disclosed in the Scheme booklet.</p>



<b>Rule Number</b>	6.23.4
<b>Date</b>	27/09/2013
<b>ASX Code</b>	AMC
<b>Listed Company</b>	AMCOR LIMITED
<b>Waiver Number</b>	WLC130327-003
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Amcor Limited (the "Company") a waiver of listing rule 6.23.4 to the extent necessary to permit the performance conditions attaching to the performance rights and performance shares (the "Amended Performance Rights and Shares") issued by the Company under the Amcor Limited Long Term Incentive Plan and the Amcor Limited Management Incentive Plan - Equity held by its employees who will remain employed by the Company following the demerger of the Company's Australasia and Packaging Distribution business ("AAPD")(the "Proposed Demerger"), to be amended so that they relate to the performance of the entity resulting from the Proposed Demerger, without securityholder approval, on the following conditions.</p> <p>1.1. The Company's shareholders and a Court of competent jurisdiction approve the scheme of arrangement to effect the Proposed Demerger under Part 5.1 of the Corporations Act 2001 (Cth).</p> <p>1.2. The full details of the Amended Performance Rights and Shares are set out to ASX's satisfaction in the scheme booklet for the Proposed Demerger.</p> <p>1.3. The Amended Performance Rights and Shares performance conditions are amended so that a holder of Amendment Performance Rights and Shares will not receive a benefit that they would not have received before the Proposed Demerger.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> The cancellation of options for consideration requires the approval of holders of ordinary securities to prevent option holders from seeking to extract an economic benefit from the listed entity that has granted the options, other than by exercising options according to their terms. This requirement maintains an appropriate balance between the rights of holders of ordinary securities and holders of options and supports the integrity of the ASX market.</p> <p><b>Present Application</b> Following the Proposed Demerger, the Company proposes to amend the terms of the performance rights and performance shares issued under the LTIP and EMIP to reflect the financial performance of the Company following the demerger of AAPD. The amendments will be made in accordance with the terms of the LTIP and EMIP and will ensure that the performance conditions attaching to the Amended Performance Rights and Shares are not materially easier or more difficult to satisfy after the Proposed Demerger. The shareholders will not be disadvantaged on the condition that there is sufficient disclosure in the scheme booklet and shareholders and the Court approve the scheme of arrangement and accordingly, the requirement to receive separate security holder approval under listing rule 6.23.4 to amend the performance conditions attaching to the Amended Performance Rights and Shares is superfluous.</p>

<b>Rule Number</b>	6.24
<b>Date</b>	14/10/2013
<b>ASX Code</b>	ELK
<b>Listed Company</b>	ELK PETROLEUM LIMITED
<b>Waiver Number</b>	WLC130331-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Elk Petroleum Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A, in relation to 10,000,000 quoted options exercisable at \$0.35, expiring on 30 November 2013 ("Options"), on the following conditions.</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to ASX Market Announcements by no later than 31 October 2013, together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.263 before 29 November 2013, the Company immediately sends an option expiry notice to Option holders.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must send a notice to the holder of quoted options at least 20 business days before the conversion or expiry date of the options. This provides the option holder with the basis of an informed decision to exercise the option.</p> <p><b>Present Application</b> The Company's quoted Options are due to expire on 30 November 2013. The Company's shares are currently trading at \$0.14 and have not exceeded 75% of the Option exercise price in the past 6 months. The Options are well out of the money. The likelihood of option holders exercising the Options is too remote to justify the cost of sending notices. The waiver is granted on condition that the notice will be sent if there is a substantial increase in the trading price of the Company's securities.</p>

<b>Rule Number</b>	6.24
<b>Date</b>	1/10/2013
<b>ASX Code</b>	HAV
<b>Listed Company</b>	HAVILAH RESOURCES NL
<b>Waiver Number</b>	WLC130338-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Havilah Resources NL (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A, in relation to 19,196,662 quoted options exercisable at \$0.50, expiring on 30 October 2013 ("Options"), on the following conditions.</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to ASX Market Announcements by no later than 1 October 2013, together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.375 before 30 October 2013, the Company immediately sends an option expiry notice to Option holders.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must send notice to holder of quoted options at least 20 business days before conversion or expiry date of options. This provides option holder with basis for informed decision to exercise option.</p> <p><b>Present Application</b> The Company's options have an exercise price of \$0.50 and are due to expire on 30 October 2013. The Company's shares last traded at \$0.25 and have traded as high as \$0.465 in the past 6 months however no trades have occurred above the exercise price since 21 March 2013. The likelihood of option holders exercising options is too remote to justify the cost of sending notices. The waiver is granted on the condition that the notice will be sent if the share price increases to \$0.375 and the Company releases the information required by Clause 6.1 of Appendix 6A to the market by no later than 1 October 2013.</p>

<b>Rule Number</b>	6.24
<b>Date</b>	11/10/2013
<b>ASX Code</b>	MBJ
<b>Listed Company</b>	MEDALLION TRUST SERIES 2013-2
<b>Waiver Number</b>	WLC130341-003
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2013-2 (the "Trust") a waiver from listing Rule 6.24 (Appendix 6A paragraph 2) to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period.  1.2. The payment date for the next interest period.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 6.24 requires an entity to comply with Appendix 6A which prescribes the timetable and information notification requirements for various corporate actions. This requirement ensures that security holders and the market are given timely information regarding their securities, and assists ASX to maintain orderly trading and settlement of securities. Paragraph 2 of Appendix 6A applies to interest payments on quoted debt securities.</p> <p><b>Present Application</b>  The securities of the Issuer being quoted are wholesale debt securities. These securities are required to pay interest monthly. The record date in relation to the notes is two business days before an interest payment date. The waiver is granted on the condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made. This requirement ensures that an informed market is maintained.</p>

<b>Rule Number</b>	6.24
<b>Date</b>	14/10/2013
<b>ASX Code</b>	MYG
<b>Listed Company</b>	MUTINY GOLD LIMITED
<b>Waiver Number</b>	WLC130342-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mutiny Gold Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A, in relation to 89,614,584 quoted options exercisable at \$0.14, expiring on 27 November 2013 ("Options"), on the following conditions.</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to ASX Market Announcements by no later than 29 October 2013, together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.105 before 27 November 2013, the Company immediately sends an option expiry notice to Option holders.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	7.1
<b>Date</b>	3/10/2013
<b>ASX Code</b>	FKP
<b>Listed Company</b>	FKP PROPERTY GROUP
<b>Waiver Number</b>	WLC130334-003
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants FKP Property Group (the "Group"), in connection with the Group undertaking a capital raising by way of an accelerated non-renounceable entitlement offer (the "Entitlement Offer"), a waiver from listing rule 7.1 to the extent necessary to permit the Group to conduct the Entitlement Offer without securityholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1. On or before the record date, securityholders who are believed by the Group or the underwriters to the Entitlement Offer to be persons to whom offers of stapled securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act (Cth) 2001 ("Institutional Securityholder") may be invited by the Group to subscribe for a number of stapled securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Foreign Excluded Investors").</p> <p>1.2. Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 ("Foreign Excluded Investors") may be offered to other Institutional Securityholders (including such investors who are not securityholders as at the Record Date) through a bookbuild process conducted and completed on or before the Record Date (the "Institutional Bookbuild"). The minimum offer price that securities may be offered under the Institutional Bookbuild shall not be less than the price at which they are offered under the Entitlement Offer.</p> <p>1.3. Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>1.4. All securityholders, other than securityholders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of stapled securities equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5. Securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6. Related parties do not participate beyond their pro rata entitlement, unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>

## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in listing rule 7.1, and is approximately 15% of the number of fully paid ordinary securities. (The formula is more complex than this description indicates, and is set out in full in listing rule 7.1.) A number of exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under listing rule 7.2, including where securities are issued under a pro rata entitlement offer.</p> <p><b>Present Application</b> The Group is undertaking an Accelerated Non-Renounceable Entitlement Offer, under which offers are made to institutional and retail securityholders as at a single record date. As an equivalent offer is being made to all securityholders, and the only difference is the timing of the offer, where a first round offer is first made to institutional securityholders and a second round offer is made to retail securityholders, the offer is functionally equivalent to a pro rata entitlement offer. The proposed offer structure is consistent with an exception in listing rule 7.2 and does not undermine the policy of listing rule 7.1.</p>
---------------------------	---

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED



<b>Rule Number</b>	7.3.2
<b>Date</b>	4/10/2013
<b>ASX Code</b>	AEK
<b>Listed Company</b>	ANATOLIA ENERGY LIMITED
<b>Waiver Number</b>	WLC130328-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Anatolia Energy Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting seeking shareholder approval for the issue of up to 16,666,667 ordinary fully paid shares (the "Put Option Shares") to Azarga Resources Limited ("Azarga")(the "Notice"), to state that the Put Option Shares will be issued more than 3 months after the date of the shareholders' meeting, on the following conditions.</p> <p>1.1. The Notice sets out in detail the milestones which must be satisfied prior to the issue of the Put Option Shares.</p> <p>1.2. The milestones which must be satisfied for the Put Option Shares to be issued are not varied.</p> <p>1.3. For any annual reporting period during which any of the Put Option Shares have been issued or remain to be issued, the Company's annual report must set out in detail the number of Put Option Shares issued in that annual reporting period, and the number of Put Option Shares that remain to be issued, and the basis on which those securities may be issued.</p> <p>1.4. For any half year or quarter during which any of the Put Option Shares have been issued or remain to be issued, the Company's interim report and quarterly activities must include a summary statement of the number of Put Option Shares issued during the reporting period, and the number of Put Option Shares that remain to be issued, and the basis on which those shares may be issued.</p> <p>1.5. The Put Option Shares must be issued by no later than 31 December 2014.</p> <p>1.6. The Company releases the terms of the waiver to the market immediately.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. This limit is not applicable if security holders' approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities. In particular, listing rule 7.3.2 requires the date by which the entity will issue the securities and this date must be no later than 3 months after the date of the meeting, or, for court approved reorganisation of capital, no later than 3 months after the date of the court approval. This rule ensures that an issue of securities that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p><b>Present Application</b>  The Company proposes to issue securities (the subject of a put</p>

## Register of ASX Listing Rule Waivers

option) to a substantial holder which is contingent on various conditions precedent being met. The securities are to be issued no later than 31 December 2014. The maximum number of securities to be issued is fixed (as is the issue price) and the degree of dilution is known. Where a listed entity has entered into a transaction which calls for the issue of securities in tranches at future times that necessarily will fall longer than 3 months after the date of a shareholders' meeting, ASX's policy is to permit entities to seek shareholder approval for the issue of all the securities that may be issued under that transaction over the various phases, provided that the milestones to be achieved which trigger the obligation to issue the securities are appropriate to the entity and the transaction in all the circumstances, and adequate information can be given to shareholders about the future issues of securities. This allows the counterparty to the agreement to have commercial certainty about the ability of the entity to issue each tranche of securities as the counterparty performs its obligations, while maintaining the principle that shareholders must give their informed consent to future issues of securities.

<b>Rule Number</b>	7.3.2
<b>Date</b>	11/10/2013
<b>ASX Code</b>	SXI
<b>Listed Company</b>	SOUTH EAST ASIA RESOURCES LIMITED
<b>Waiver Number</b>	WLC130347-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grant South East Asia Resources Limited (the "Company") a waiver from listing rule 7.3.2. permit the notice of meeting (the "Notice") seeking shareholder approval for the issue of up to A\$3,500,000 redeemable 6% coupon convertible bonds ("Convertible Bonds") to PA Broad Opportunity Limited ("PABO") in accordance with a bond subscription agreement for the issue of up A\$10,000,000 ("Bond Subscription Agreement") entered into between the Company and PABO, to state that the Convertible Bonds will be issued more than three months after the date of the shareholders' meeting, on the following conditions.</p> <p>1.1. The Convertible Bonds are issued no later than 15 months from the Company's Annual General Meeting in 2013 ("2013 AGM") to approve the issue of the Convertible Bonds.</p> <p>1.2. The Notice sets out in detail the terms of the Convertible Bonds (including the formula and worked examples used to determine the maximum number of shares which may be issued on conversion of the Convertible Bonds).</p> <p>1.3. The Company releases the terms of this waiver to market no later than the time the Notice is released to the market.</p> <p>1.4. Any annual report released during a period in which the Convertible Bonds are issued or remain to be issued, the annual report discloses details of the Convertible Bonds which have been issued or remain to be issued, and details of the conditions which are to be satisfied prior to their issue.</p> <p>1.5. In any half year or quarterly report for a period during which any of the Convertible Bonds have been issued or remain to be issued, the Company must include a summary statement of the number of Convertible Bonds issued during the reporting period, the number of Convertible Bonds that remain to be issued, and the basis upon which the Convertible Bonds may be issued.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. This limit is not applicable if security holders' approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities. In particular, listing rule 7.3.2 requires the notice to state the date by which the entity will issue the securities and this date must be no later than 3 months after the date of the meeting, or, for court approved reorganisation of capital, no later than 3 months after the date of the court approval. This rule ensures that an issue of securities that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p>

## Register of ASX Listing Rule Waivers

### Present Application

Listing rule 7.3.2 requires a notice of meeting with a resolution to approve the issue of equity securities to state that the securities will be issued within 3 months of the date of the shareholders' meeting. Listing rule 7.3.3 requires that the issue price, if a minimum price, be stated as a minimum fixed price, or no lower than 80% of the 5 day average closing price prevailing at the time that the issue is made. Listing rule 7.3.2 ensures that an issue of equity securities is made within a reasonably short time after the ordinary security holders approve the issue, so that there is less possibility that the circumstances of the entity may change by the time that the issue is made in such a way that they are different from those that the ordinary security holders may reasonably have had in contemplation at the time of giving their approval. The pricing formula limitation in listing rule 7.3.2 ensures that the discount offered to allottees of the securities is not too great compared to the market price. Both of these rules limit the potential degree of dilution that may be caused by a specific issue of securities approved by ordinary security holders, and assist ordinary security holders to understand the potential dilution when they consider approving the issue.

The Company is seeking to raise funds and has entered into a Bond Subscription Agreement for the issue of up to \$10 million redeemable 6% coupon Convertible Bonds. The Convertible Bonds may be issued over a term of 5 years. The Convertible Bonds will be issued in tranches of \$500,000 although PABO is not obliged to subscribe all 20 tranches. PABO subscribed for an initial Convertible Bond of \$500,000 ("Initial Tranche") and this was issued on 18 September 2013, PABO has also subscribed for a further 6 tranches of \$500,000 ("Subsequent Tranches"), equating to a total of \$3,500,000 Convertible Bonds.

The Convertible Bonds are convertible at a conversion price based on the Company's trading prices however there is a minimum conversion price of 1.5 cents, and therefore the maximum degree of dilution is known. The Subsequent Tranches will be issued over a period of 15 months. Shareholder approval will be sought for the issue of the Initial and Subsequent Tranches of Convertible Bonds, the time frame of 15 months is not considered excessive.

Shareholder approval for any further issues of Convertible Bonds under the Bond Subscription Agreement will be sought at the Company's next annual general meetings.

<b>Rule Number</b>	7.3.8
<b>Date</b>	1/10/2013
<b>ASX Code</b>	FTE
<b>Listed Company</b>	FORTE ENERGY NL
<b>Waiver Number</b>	WLC130335-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Forte Energy NL a waiver from listing rule 7.3.8 to the extent necessary to permit the resolution in the Company's notice of meeting to approve the issue of a total of up to 318,486,093 fully paid ordinary shares in the Company at an issue price of GBP £0.004 (approximately A\$0.007) under a proposed share purchase plan ("SPP") not to include a voting exclusion statement that excludes the votes of any person who may participate in the SPP on condition that the SPP is not underwritten, or, if it is underwritten, the Company excludes any votes cast on that resolution by any proposed underwriter or sub-underwriter of the SPP.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit, being approximately 15% of the number of ordinary securities on issue, on the number of equity securities that may be issued by the entity without prior security holder approval. There are a number of exceptions from listing rule 7.1 set out in listing rule 7.2, including issues pursuant to a SPP undertaken in accordance with ASIC relief from the disclosure document provisions of the Corporations Act. The limit in the case of issues under a securities purchase plan is 30% of the number of fully paid ordinary securities, and there is a discount limitation. The limit in listing rule 7.1 is not applicable if security holders approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities. Listing rule 7.3.8 requires the resolution to have a voting exclusion statement excluding votes of security holders who may participate in the issue, as they may receive a benefit from the passing of the resolution that will not accrue to security holders that do not participate in the issue. The policy of excluding the votes of security holders who may participate in the issue is not applicable where the nature of the issue is such that all eligible security holders may participate on an equal basis. In such cases the exclusion of security holders entitled to participate would mean that no votes could be counted. With such issues there is also limited scope for an individual holder to gain a disproportionate advantage from the passing of the resolution. Listing rule 7.3.8 makes an exception from the requirement for a voting exclusion statement for public offers where existing security holders are given a priority, and there is a cap on the number of securities that may be issued to each security holder.</p> <p><b>Present Application</b>  ASIC class order 09/425 contemplates the issue of not more than \$15,000 worth of securities to each ordinary security holder under a share purchase plan without a prospectus. Exception 15 of listing rule 7.2 exempts share purchase plans from the requirement for prior ordinary security holder approval because it is a type of issue</p>

## Register of ASX Listing Rule Waivers

that offers participation to existing security holders in a way that, while not pro rata, is made on equal terms and is considered to be fair to them. Section 7 (a) (ii) of ASIC class order 09/425 precludes an entity that has been suspended for more than a total of 5 days during the period of 12 months before the day on which the offer is made from being provided with relief to not issue a prospectus for an offer of shares under a share purchase plan and accordingly the Company is required to issue a prospectus and obtain shareholder approval for the issue of shares under the SPP. The share purchase plan exception set out in listing rule 7.2 exception 15 also requires that the issue price be no lower than 80% of the 5 day market price prior to the date of issue of the securities or the announcement of the SPP, and that the total number of securities issued be no greater than 30% of the number of ordinary fully paid shares on issue. The issue price of shares to be issued under the SPP constitutes a discount of approximately 41% from the average market price of shares sold on ASX during the five days ending 15 August 2013 (being the day before the announcement of the SPP). The issue price requirement of the share purchase plan exception is also not met and is a further reason why the issue cannot be made without security holder approval in reliance on listing rule 7.2 exception 15. The Company is therefore seeking security holder approval for the issue under listing rule 7.1. A share purchase plan on these terms is consistent with the policy basis of the share purchase plan exception in listing rule 7.2. As the issue being undertaken is one in which all security holders may participate on an equal basis, and for which there is an exception from the requirement for shareholder approval in listing rule 7.2 which is not available, there is no need to exclude the votes of security holders entitled to participate in the issue. If there is to be underwriting of the SPP, the votes of any underwriters or sub-underwriters are to be excluded, because their interest in the outcome of the resolution would be different from that of other security holders. The Company has confirmed that there is no shortfall and accordingly it is not considered appropriate to exclude persons who would have intended to apply for shortfall shares because there is no shortfall.

<b>Rule Number</b>	7.40
<b>Date</b>	3/10/2013
<b>ASX Code</b>	FKP
<b>Listed Company</b>	FKP PROPERTY GROUP
<b>Waiver Number</b>	WLC130334-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants FKP Property Group (the "Group"), in connection with the Group undertaking a capital raising by way of an accelerated non-renounceable entitlement offer (the "Entitlement Offer"), a waiver from listing rule 7.40 to permit the record date for the Entitlement Offer ("Record Date") not to be six business days after the announcement of the Entitlement Offer, but in accordance with the timetable submitted by the Group, on the following conditions.</p> <p>1.1. The Record Date for the Entitlement Offer is no earlier than the third business day after the date the trading halt for the Entitlement Offer commences, including that date, provided that the trading halt for the Entitlement Offer commences before the open of trading on that day.</p> <p>1.2. All other aspects of the timetable for the Entitlement Offer are acceptable to ASX.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 7.40 prescribes that listed entities must follow mandatory timetables for various corporate actions, including pro rata entitlements issues (Appendix 7A, paragraphs 3 &amp; 4). Compliance with timetables ensures that investors are able to determine their entitlements, trading can take place on a basis where participants in the market have certainty as to whether they will be entitled to participate in the corporate action, and ASX's trading and settlement systems can accommodate the proposed corporate action. This ensures that an orderly market is maintained.</p> <p><b>Present Application</b> The Group is undertaking an Accelerated Non-Renounceable Entitlement Offer, a type of pro rata offer that does not conform to a particular mandatory timetable in the listing rules, has a record date earlier than the sixth business day after announcement of the offer, and which involves the entity's securities being placed in a trading halt at the beginning of the offer. There is no trading of securities on a cum entitlement basis. A waiver from the requirement of giving six business days' notice of the record date is granted as the imposition of the trading halt and the fact that the entity's securities only trade after the trading halt on an ex-entitlement basis means that there is no risk of market confusion about entitlements, and a corporate action can be accommodated by ASX systems.</p>

<b>Rule Number</b>	8.2
<b>Date</b>	2/10/2013
<b>ASX Code</b>	KOP
<b>Listed Company</b>	KOREA SOUTH-EAST POWER CO LTD
<b>Waiver Number</b>	WLC130326-005
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Korea South-East Power Co., Ltd. (the "Issuer") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            An entity is to provide an issuer sponsored subregister for securities except where listing rule 8.2.1 allows for a certificated subregister. An entity in a jurisdiction where securities cannot be approved under the operating rules of a clearing and settlement (CS) facility must provide an issuer sponsored subregister for CDIs. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b>            This is a companion waiver to the waiver from listing rule 2.1 condition 3.</p>



<b>Rule Number</b>	8.2
<b>Date</b>	11/10/2013
<b>ASX Code</b>	MBJ
<b>Listed Company</b>	MEDALLION TRUST SERIES 2013-2
<b>Waiver Number</b>	WLC130341-004
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2013-2 (the "Trust") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            An entity is to provide an issuer sponsored subregister for securities except where listing rule 8.2.1 allows for a certificated subregister. An entity in a jurisdiction where securities cannot be approved under the operating rules of a clearing and settlement (CS) facility must provide an issuer sponsored subregister for CDIs. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b>            This is a companion waiver to the waiver from listing rule 2.1 condition 3 granted to the Issuer.</p>

<b>Rule Number</b>	8.10
<b>Date</b>	2/10/2013
<b>ASX Code</b>	KOP
<b>Listed Company</b>	KOREA SOUTH-EAST POWER CO LTD
<b>Waiver Number</b>	WLC130326-006
<b>Decision</b>	1. Based solely on the information provided, ASX Limited ("ASX") grants Korea South-East Power Co., Ltd. (the "Issuer") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register the transfer of debt securities from the date that is 8 calendar days before an interest payment date or the maturity date of the Note.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must not interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p><b>Present Application</b> The entity is required to close the register of a series of debt securities from the close of business eight calendar days prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity date for that series of debt securities. The waiver is granted as this is a common arrangement for these types of securities.</p>

<b>Rule Number</b>	8.10
<b>Date</b>	11/10/2013
<b>ASX Code</b>	MBJ
<b>Listed Company</b>	MEDALLION TRUST SERIES 2013-2
<b>Waiver Number</b>	WLC130341-005
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2013-2 a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of notes from the date which is 2 business days before each distribution date or the maturity date in relation to the notes on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  An entity must not interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p><b>Present Application</b>  The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. The Issuer is required to close the register of a series of debt securities from the close of two business days prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity date for that series of debt securities. The waiver is granted as this is a common arrangement for these types of securities.</p>

<b>Rule Number</b>	8.21
<b>Date</b>	2/10/2013
<b>ASX Code</b>	KOP
<b>Listed Company</b>	KOREA SOUTH-EAST POWER CO LTD
<b>Waiver Number</b>	WLC130326-007
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Korea South-East Power Co., Ltd. (the "Issuer") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must comply with Appendix 8A which outlines the time limits for CHESSE requirements in order to maintain an orderly market and support the ASX Settlement Operating Rules. This supports the integrity of the ASX market.</p> <p><b>Present Application</b> Transactions in the entity's securities are settled outside CHESSE. The likely holders of the debt securities are of an institutional nature and therefore the waiver is granted to the extent that transactions are settled outside CHESSE.</p>

<b>Rule Number</b>	8.21
<b>Date</b>	11/10/2013
<b>ASX Code</b>	MBJ
<b>Listed Company</b>	MEDALLION TRUST SERIES 2013-2
<b>Waiver Number</b>	WLC130341-006
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2013-2 a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must comply with Appendix 8A which outlines the time limits for CHESSE requirements in order to maintain an orderly market and support the ASX Settlement Operating Rules. This supports the integrity of the ASX market.</p> <p><b>Present Application</b> The securities of the Issuer being quoted are wholesale debt securities. The likely holders of the debt securities are institutional investors. The waiver is granted to the extent that transactions are settled outside CHESSE.</p>

<b>Rule Number</b>	10.1
<b>Date</b>	7/10/2013
<b>ASX Code</b>	TZN
<b>Listed Company</b>	TERRAMIN AUSTRALIA LIMITED.
<b>Waiver Number</b>	WLC130348-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Terramin Australia Limited (the "Company") a waiver from listing rule 10.1 to the extent necessary to permit the Company and its subsidiaries ("Subsidiaries") to grant security over their assets in favour of Asipac Group Pty Ltd ("Asipac"), pursuant to which Asipac acquires security interests over certain assets of the Company and the Subsidiaries by becoming a beneficiary under the existing security trust deed that relates to the Company and the Subsidiaries (the "Security"), as part of the restructure of the Company's finance arrangements with Investec Bank (Australia Limited) ("Investec") whereby Asipac will: (a) assume approximately \$4 million of debt under the corporate revolving facility owed by the Company to Investec, (b) assume a standby loan facility of up to \$2.5M (undrawn) provided by Investec to the Company and (c) have all its unlisted convertible notes in the Company secured under the Security, without shareholder approval, on the following conditions.</p> <p>1.1. The Security includes a term that if an event of default occurs and Asipac exercises its rights under the Security, neither Asipac nor any of its associates can acquire any legal or beneficial interest in an asset of the Company or the Subsidiaries in full or part satisfaction of the Company's obligations under the Security, or otherwise deal with the assets of the Company or the Subsidiaries, without the Company first having complied with any applicable listing rules, including listing rule 10.1, other than as required by law or through a receiver, or receiver or manager (or analogous person) appointed by Asipac exercising its power of sale under the Security and selling the assets to an unrelated third party on arm's length commercial terms and conditions and distributing the cash proceeds to Asipac in accordance with its legal entitlements.</p> <p>1.2. A summary of the material terms of the Security is made in each annual report of the Company during the term of the Security.</p> <p>1.3. Any variations to the terms of the Security which is (i) not a minor change or (ii) inconsistent with the terms of the waiver, must be subject to shareholder approval.</p> <p>1.4. The Company must seek to discharge the Security when the amounts secured under the Security are repaid, or if it is not discharged, seek shareholder approval for the continuation of the Security for any further amount or amounts owed by the Company to Asipac.</p> <p>1.5. The Company immediately releases to the market an announcement which sets out the terms of the waiver, and the Company's plans with respect to the repayment of the amounts secured under the Security and the discharge of the Security, including the timeframe within which it expects the repayment and discharge to occur.</p>

## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listed entities are required to obtain the approval of security holders for an acquisition from, or disposal to, a person in a position to exercise influence over the entity of a substantial asset. The votes of security holders who are parties to the transaction, and their associates, are not counted. Listed entities are required to obtain an independent expert's report on the fairness and reasonableness of the transaction and send it to security holders to accompany the notice of security holders' meeting. This rule protects security holders from a value-shifting transaction with a person in a position of influence being undertaken by a listed entity without the disinterested security holders having approved that transaction with the benefit of full information. The rule supplements the related party provision of the Corporations Act (or, in the case of foreign entities, the related party provisions of the law of their home jurisdiction).</p> <p><b>Present Application</b> The Company will have access to loan facilities from a substantial holder to assist with recapitalising and strengthening the Company's balance sheet. The Company proposes to grant the substantial holder security over its assets, the assets of some of its subsidiaries and convertible notes. This amounts to a disposal of a substantial asset under listing rule 10.1. The Company is granted a waiver from the rule on a number of conditions, including that the security documents provide that in the event that the security is exercised, neither the substantial holder nor any of its associates are entitled to acquire the assets without the company first complying with any applicable listing rules, including listing rule 10.1. This condition provides a sufficient safeguard against value-shifting to the substantial holder or an associate of the substantial holder submissions by entity.</p>
---------------------------	--

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

<b>Rule Number</b>	10.11
<b>Date</b>	3/10/2013
<b>ASX Code</b>	FKP
<b>Listed Company</b>	FKP PROPERTY GROUP
<b>Waiver Number</b>	WLC130334-004
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants FKP Property Group (the "Group"), in connection with the Group undertaking a capital raising by way of an accelerated non-renounceable entitlement offer (the "Entitlement Offer"), a waiver from listing rule 10.11 to the extent necessary to permit the Group to conduct the Entitlement Offer without securityholder approval, on condition that the Entitlement Offer complies with the following.</p> <p>1.1. On or before the record date, securityholders who are believed by the Group or the underwriters to the Entitlement Offer to be persons to whom offers of stapled securities may be made without a prospectus in accordance with Chapter 6D of the Corporations Act (Cth) 2001 ("Institutional Securityholder") may be invited by the Group to subscribe for a number of stapled securities equal to their pro rata allocation of the Entitlement Offer ("Institutional Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Foreign Excluded Investors").</p> <p>1.2. Entitlements not taken up by Institutional Securityholders under the Institutional Entitlement Offer, and, if the underwriters determine, entitlements which would have been offered to investors who have been excluded under listing rule 7.7.1 ("Foreign Excluded Investors") may be offered to other Institutional Securityholders (including such investors who are not securityholders as at the Record Date) through a bookbuild process conducted and completed on or before the Record Date (the "Institutional Bookbuild"). The minimum offer price that securities may be offered under the Institutional Bookbuild shall not be less than the price at which they are offered under the Entitlement Offer.</p> <p>1.3. Institutional Securityholders and Foreign Excluded Investors who sell down their holdings before the Record Date have their pro rata allocations reduced accordingly.</p> <p>1.4. All securityholders, other than securityholders who received an offer in the Institutional Entitlement Offer and Foreign Excluded Investors, are offered a number of stapled securities equal to their pro rata allocations of the Entitlement Offer ("Retail Entitlement Offer"), unless listing rule 7.7.1 would permit the holder not to be included in the pro rata offer ("Retail Foreign Excluded Investors").</p> <p>1.5. Securities are offered under the Institutional Entitlement Offer and Retail Entitlement Offer at the same price.</p> <p>1.6. Related parties do not participate beyond their pro rata entitlement, unless they do so pursuant to bona fide underwriting arrangements and the terms of the underwriting are included in the offer documents to be sent to all securityholders.</p>



## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listed entities are required to obtain the prior approval of security holders for an issue of equity securities to related parties. This rule is directed at preventing related parties from obtaining securities on advantageous terms and increasing their holding proportionate to the holdings of other security holders, without the prior consent of the ordinary security holders. The rule protects ordinary security holders' interests by supplementing the related party provisions of the Corporations Act (and any related party provisions applying to foreign entities under relevant legislation). A number of exceptions from the requirement for prior security holder approval are permitted under listing rule 10.12, including where securities are issued under a pro rata entitlement offer.</p> <p><b>Present Application</b> The Group is undertaking an Accelerated Non-Renounceable Entitlement Offer. As an equivalent offer is being made to all securityholders and the only difference is the timing of the offer, where a first round offer is made to institutional securityholders and a second round offer is made to retail securityholders, the offer is functionally equivalent to a pro rata entitlement offer. As related parties and their associates are not entitled to participate beyond pro rata allocations, there is no concern that they could be obtaining securities on advantageous terms or increasing their holding to the detriment of other securityholders.</p>
---------------------------	--

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

<b>Rule Number</b>	10.13.3
<b>Date</b>	2/10/2013
<b>ASX Code</b>	EMX
<b>Listed Company</b>	ENERGIA MINERALS LIMITED
<b>Waiver Number</b>	WLC130333-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Energia Minerals Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of general meeting (the "Notice") to approve the issue of a maximum of \$74,828 worth of shares to Mr Tony Iannello (or his nominee), a maximum of \$54,920 worth of shares to Mr Kim Robinson (or his nominee), a maximum of \$8,979 worth of shares to Mr Max Cozijn (or his nominee), and a maximum of \$8,979 worth of shares to Mr Ian Walker (or his nominee), in each case in lieu of directors' fees ("Remuneration Shares"), not to state that the Remuneration Shares will be issued no later than one month, on the following conditions.</p> <p>1.1 The Notice states that the Remuneration Shares will be issued within 10 Business days of 31 December 2013, 31 March 2014, 30 June 2014, and 30 September 2014, after shareholder approval is obtained.</p> <p>1.2 The Notice states that the number of shares to be issued to Mr Iannello, Mr Robinson, Mr Cozijn and Mr Walker (or their nominees) will be calculated by dividing the amount owed to each director in respect of their directors' fees by the volume weighted average trading price of the Company's shares on ASX in the 5 day period preceding the end of the following applicable quarters.</p> <p>1.2.1. 31 December 2013.</p> <p>1.2.2. 31 March 2014</p> <p>1.2.3. 30 June 2014.</p> <p>1.2.4. 30 September 2014.</p> <p>1.3 The Company releases the terms of this waiver to the market at the same time the Notice is released to the market by way of a separate announcement.</p> <p>1.4 The Notice contains the full terms and conditions of the Remuneration Shares</p> <p>1.5 The Company's annual report for any period during which the Remuneration Shares are issued, discloses details of the number of shares that were issued to each of them, including the percentage of the Company's issued capital represented by those shares.</p>

## Register of ASX Listing Rule Waivers

<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. In particular, listing rule 10.13.3 requires the date by which the entity will issue the securities and this date must be no later than 1 month after the date of the meeting. This rule ensures that an issue of securities to a related party that has been approved by security holders is made within a reasonable timeframe following the approval, so that that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p><b>Present Application</b> The Company proposes to seek security holder approval at the annual general meeting for the issue of securities to the Mr Iannello, Mr Robinson, Mr Cozijn and Mr Walker (or their nominees) as part of their remuneration. The Remuneration Shares are to be issued in tranches. The waiver is granted to permit the shares to be issued by no later than within 10 Business days of 31 December 2013, 31 March 2014, 30 June 2014, and 30 September 2014 respectively. Although, the maximum number of securities to be issued is unknown at the time of shareholder approval, as the number of shares to be issued is de minimus and the period of time for issue of the shares is fixed the waiver is considered appropriate. The waiver will be granted on the condition that the securities are issued within the timeframe stipulated, terms of the waiver are released to the market no later than the time of the release of the notice of meeting and the annual report discloses details of the relevant securities that have been issued.</p>
---------------------------	--

<b>Rule Number</b>	10.13.3
<b>Date</b>	25/09/2013
<b>ASX Code</b>	LRG
<b>Listed Company</b>	LONGREACH GROUP LIMITED.
<b>Waiver Number</b>	WLC130340-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants LongReach Group Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of meeting ("Notice") seeking shareholder approval for the issue of 23,862,793 ordinary fully paid shares to each of Nightingale Partners Pty Ltd, and Dr Steffen Lehmann and Cie GmbH, and 3,333,333 fully paid ordinary shares to Mr Christian Bernecker (together, the "Shares"), not to state that the Shares will be issued within one month of the date of the meeting, on the following conditions.</p> <p>1.1. The Notice states that the Shares will be issued no later than three months after the date of the meeting.</p> <p>1.2. The Company releases the terms of the waiver to the market no later than the date on which the Notice is released on the ASX Market Announcements platform.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> The issue of equity securities to related parties requires prior security holder approval, unless an exception in listing rule 10.12 is applicable. A notice of meeting containing a resolution for the approval of an issue of securities to related parties under listing rule 10.11 must include a statement that the securities will be issued within one month of the date of the security holders' meeting. The securities must be issued within a short period of time after the meeting so that the related party allottees do not have an extended period during which they have the option to decide whether or not to take up the issue of equity securities that has been approved. Imposing a short period of time during which to complete the issue also reduces the possibility of there being a material change in the entity's circumstances when the issue takes place from the circumstances obtaining at the time the resolution was approved. This helps to provide a greater degree of certainty to security holders about the likely value of the equity securities when they are issued.</p> <p><b>Present Application</b> The Company is undertaking a recompliance transaction under listing rule 11.1.3 and its shares will be suspended from official quotation if the Company's shareholders approve the proposed transaction. Pursuant to the transaction, the Company intends to issue shares to related party vendors, and to an existing director for his role in introducing the transaction. Approval for these issues will be sought under listing rule 10.11. Listing rule 10.13.3 requires the notice of meeting to state that the shares will be issued to the related parties within one month of the date of the meeting. It is proposed, however, that the issue of the related party shares will occur within three months of the date of the meeting and at the same time as securities issued to subscribers under a prospectus lodged in connection with the Company's recompliance with chapters 1 and 2 of the listing rules. The prospectus offer is integral</p>

## Register of ASX Listing Rule Waivers

to the Company's recompliance and accordingly, the shares cannot be issued to the related parties until this and other elements of the transaction are completed. In circumstances where an entity's securities will be suspended from quotation pending its recompliance with chapters 1 and 2 of the listing rules, there is unlikely to be any undue benefit to related parties arising from allowing the issue of securities to them to take place within a three rather than one month timeframe, and at the same time as other issues relevant to the transaction (including to unrelated parties) are completed.

<b>Rule Number</b>	10.13.5
<b>Date</b>	2/10/2013
<b>ASX Code</b>	EMX
<b>Listed Company</b>	ENERGIA MINERALS LIMITED
<b>Waiver Number</b>	WLC130333-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Energia Minerals Limited (the "Company") a waiver from listing 10.13.5 to the extent necessary to permit the Company's notice of general meeting (the "Notice") to approve the issue of a maximum of \$74,828 worth of shares to Mr Tony Iannello (or his nominee), a maximum of \$54,920 worth of shares to Mr Kim Robinson (or his nominee), a maximum of \$8,979 worth of shares to Mr Max Cozijn (or his nominee), and a maximum of \$8,979 worth of shares to Mr Ian Walker (or his nominee), in each case in lieu of directors' fees ("Remuneration Shares"), not to state that the Remuneration Shares will be issued no later than one month, on the following conditions.</p> <p>1.1 The Notice states that the Remuneration Shares will be issued within 10 Business days of 31 December 2013, 31 March 2014, 30 June 2014, and 30 September 2014, after shareholder approval is obtained.</p> <p>1.2 The Notice states that the number of shares to be issued to Mr Iannello, Mr Robinson, Mr Cozijn and Mr Walker (or their nominees) will be calculated by dividing the amount owed to each director in respect of their directors' fees by the volume weighted average trading price of the Company's shares on ASX in the 5 day period preceding the end of the following applicable quarters.</p> <p>1.2.1. 31 December 2013.</p> <p>1.2.2. 31 March 2014.</p> <p>1.2.3. 30 June 2014.</p> <p>1.2.4. 30 September 2014.</p> <p>1.3 The Company releases the terms of this waiver to the market at the same time the Notice is released to the market by way of a separate announcement.</p> <p>1.4 The Notice contains the full terms and conditions of the Remuneration Shares</p> <p>1.5 The Company's annual report for any period during which the Remuneration Shares are issued, discloses details of the number of shares that were issued to each of them, including the percentage of the Company's issued capital represented by those shares.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. Listing rule 10.13.5 provides certainty to a listed entity's security holders by requiring a notice of meeting containing a resolution in accordance with listing rule 10.11 to state the issue price and terms of issue of securities that are intended to be issued to each of the relevant persons for whom approval is being sought.</p>

## Register of ASX Listing Rule Waivers

### Present Application

The Company proposes to seek security holder approval for the issue of securities to certain directors in lieu of directors' fees. The issue price of the securities to be issued is presently unascertainable as it is based on a formula including a future security price. Where the degree of dilution is not expected to be excessive in view of a listed entity's security price and the dollar value of the grant, the inclusion of sufficient information in the notice of meeting about the method for calculating the issue price of the relevant securities is considered not to offend the policy of the rule in providing certainty to security holders.

<b>Rule Number</b>	10.14
<b>Date</b>	11/10/2013
<b>ASX Code</b>	OFX
<b>Listed Company</b>	OZFOREX GROUP LIMITED
<b>Waiver Number</b>	WLC130325-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX grants OzForex Group Limited (the "Company") a waiver from listing rule 10.14 to the extent necessary to permit the Company to grant, without shareholder approval, 176,250 performance rights to its CEO and Managing Director, Mr Neil Helm, pursuant to the Company's Long Term Incentive Plan (the "Plan"), on the following conditions.</p> <p>1.1. The date by which the Company grants the performance rights must be no later than 12 months from the date of the Company's admission to the official list of ASX.</p> <p>1.2. Details of any performance rights granted to Mr Helm under the Plan will be published in the Company's 2014 Annual Report.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>Listed entities are required to obtain the prior approval of security holders for an issue of equity securities to related parties, even if pursuant to their participation in an employee incentive scheme. This rule is directed at preventing related parties from obtaining securities on advantageous terms and increasing their holding proportionate to the holdings of other security holders' interests by supplementing the related party provisions of the Corporations Act (and any related party provisions applying to foreign entities under relevant legislation).</p> <p><b>Present Application</b></p> <p>The Company has applied for admission to the official list of ASX. It intends to grant performance rights to its CEO and Managing Director under a long term incentive plan. Under listing rule 10.14, security holders may approve an issue of securities to a director pursuant to an employee incentive scheme for a period of up to three years. The notice of meeting must contain the information required by listing rule 10.15 or listing rule 10.15A. A waiver from listing rule 10.14 is granted on the basis that where a future issue of equity securities to a related party is disclosed in an initial listing document, persons who subscribe under the IPO with notice of the future issue of securities to the related party, may be taken to have effectively consented to the issue and it is unnecessary to submit the issue to a security holders' meeting for approval. The disclosure of details of the future issue must be adequate and consistent with the information required to be included in a notice of meeting under listing rules 10.15 or 10.15A. The Company's prospectus contains adequate disclosure about the grant of performance rights to the CEO. The securities are intended to be granted to the CEO soon after listing, which is within the 12 month time period for which an issue under listing rule 10.15 can take place.</p>



<b>Rule Number</b>	10.15A.2
<b>Date</b>	27/09/2013
<b>ASX Code</b>	BSL
<b>Listed Company</b>	BLUESCOPE STEEL LIMITED
<b>Waiver Number</b>	WLC130329-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants BlueScope Steel Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), in relation to the issue of share rights under the Company's Long Term Incentive Plan pursuant to listing rule 10.14, not to state a maximum number of performance rights that may be granted to Mr O'Malley, on condition that the Notice states the method by which the number of share rights to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15A.2
<b>Date</b>	4/10/2013
<b>ASX Code</b>	GOZ
<b>Listed Company</b>	GROWTHPOINT PROPERTIES AUSTRALIA
<b>Waiver Number</b>	WLC130337-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Growthpoint Properties Australia (the "Group") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Group's notice of annual general meeting (the "Notice"), in relation to the issue of securities under the Group's Employee Incentive Plan to the Managing Director of the Group pursuant to listing rule 10.14, not to state a maximum number of securities that may be issued to the Managing Director, on condition that the Notice states the method and formula by which the number of securities to be issued is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	1/10/2013
<b>ASX Code</b>	GFF
<b>Listed Company</b>	GOODMAN FIELDER LIMITED.
<b>Waiver Number</b>	WLC130336-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Goodman Fielder Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), in relation to the resolution seeking security holder approval pursuant to listing rule 10.14 for the grant of securities under the Company's Short-term Incentive Plan and Equity Incentive Plan to Mr Chris Delaney, not to state the maximum number of securities that may be granted, on condition that the Notice includes the method by which the number of securities to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	14.7
<b>Date</b>	10/10/2013
<b>ASX Code</b>	NKP
<b>Listed Company</b>	NKWE PLATINUM LIMITED
<b>Waiver Number</b>	WLC130343-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Nkwe Platinum Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company, to issue up to 20,000 convertible bonds ("Bonds") as approved by shareholders at the general meeting held on 24 July 2013, later than 3 months after the date of the shareholder's meeting, on the following conditions.</p> <p>1.1 The Bonds are to be issued no later than 31 December 2013, and otherwise on the same conditions as approved by shareholders on 24 July 2013.</p> <p>1.2 The terms of this waiver are released to the market immediately.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing. This supports the integrity of listing rule requirements that forbid a listed entity from taking a particular action unless it has obtained the prior approval of ordinary security holders, and require the giving to security holders of specific information about the proposed action in order for such approval to be validly obtained.</p> <p><b>Present Application</b> Listing rule 7.3.2 requires a notice of meeting with a resolution to approve the issue of equity securities to state that the securities will be issued within 3 months of the date of the shareholders' meeting. Listing rule 7.3.2 ensures that an issue of equity securities is made within a reasonably short time after the ordinary security holders approve the issue, so that there is less possibility that the circumstances of the entity may change by the time that the issue is made in such a way that they are different from those that the ordinary security holders may reasonably have had in contemplation at the time of giving their approval. Listing rule 14.7 ensures that an issue of securities approved by security holders conforms to the terms on which security holder approval for the issue was obtained.</p> <p>The issue of the Bonds to unrelated parties was approved by shareholders on 24 July 2013. The Bonds were to be issued within 3 months of this date, being 24 October, 2013. It is anticipated that the First Tranche of the Bonds will be issued on or before 23 October 2013, and the Final Tranche to be issued prior to 31 December 2013. Certain regulatory approvals and consents in South Africa must be obtained prior to the issue of the Bonds. The grant of the regulatory approvals and consents in South Africa are outside of the control of the Company. The Company's request for an extension of 10 weeks is not excessive in these circumstances so the waiver is to be granted.</p>

<b>Rule Number</b>	14.7
<b>Date</b>	8/10/2013
<b>ASX Code</b>	WVL
<b>Listed Company</b>	WINDIMURRA VANADIUM LIMITED
<b>Waiver Number</b>	WLC130349-001
<b>Decision</b>	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX") grants Windimurra Vanadium Limited (Subject to Deed of Company Arrangement) (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue the following securities ("Securities"), as approved by shareholders at the general meeting held on 14 August 2013, later than 3 months after the date of the shareholders' meeting:</p> <p>1.1 20,000,000 shares to Avonglade Enterprises Pty Ltd;</p> <p>1.2 20,000,000 shares to Foster West Securities Pty Ltd &lt;Spartacus Trust&gt;;</p> <p>1.3 20,000,000 shares to Jason Peterson and Lisa Peterson &lt;J&amp;L Peterson S/F A/C&gt;;</p> <p>1.4 20,000,000 shares to Briant Nominees Pty Ltd;</p> <p>1.5 20,000,000 shares to Trident Capital Pty Ltd;</p> <p>1.6 250,000,000 shares at an issue price of \$0.01 under a prospectus;</p> <p>1.7 2,000,000 shares each to Paula Cowan KC Ong and Paul Price under a prospectus; and</p> <p>1.8 6,000,000 shares each to Gersec Trust Reg, WF Asian Smaller Companies Fund Limited, Hillbrow Investments Limited, George Robinson and Paul Bate.</p> <p>2. Resolution 1 is conditional on the following.</p> <p>2.1 The Securities are issued no later than 31 December 2013, and otherwise on the same terms as approved by shareholders on 14 August 2013.</p> <p>2.2 The terms of this waiver are released to the market immediately.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	14.11
<b>Date</b>	27/09/2013
<b>ASX Code</b>	RMS
<b>Listed Company</b>	RAMELIUS RESOURCES LIMITED
<b>Waiver Number</b>	WLC130345-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Ramelius Resources Limited (the "Company") a waiver from listing rule 14.11 to the extent necessary to permit the Company not to comply with the voting exclusion statement in the notice of meeting containing the resolution for the ratification of the prior issue of 25,000,000 fully paid ordinary shares ("Placement") (the "Resolution"), so that the votes of security holders who participated in the Placement may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who did not participate in the Placement (the "Nominee Holders"), on the following conditions.</p> <p>1.1. The beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the Placement, nor are they an associate of a person who participated in the Placement.</p> <p>1.2. The beneficiaries direct the Nominee Holders to vote for or against the Resolution.</p> <p>1.3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.