



## **Register of ASX Listing Rule Waivers**

**16 to 31 October 2013**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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<b>Rule Number</b>	1.1 condition 6
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-015
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 1.1 condition 6 to the extent necessary to allow the Company to apply for quotation of the instalment receipts (the "Instalment Receipts") and the underlying shares held by the trustee under the offer of Instalment Receipts; and to allow the Company not to apply for quotation of that portion of the Company's shares that will continue to be held by the Crown, for so long as the Public Finance Act 1989 (New Zealand) (the "Public Finance Act") compels the Crown to hold at least 51% of the fully paid ordinary shares of the Company.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 1.1 condition 6 provides that in order for an entity to be admitted to the official list it must apply for and be granted permission for quotation of all the securities in its main class of securities (except for restricted securities). Similarly, listing rule 2.4 provides that an entity must apply for quotation of all securities (except restricted securities and securities issued under an employee incentive scheme that are subject to restrictions on transfer) that are in a class of securities that is to be quoted, or that is already quoted.</p> <p><b>Present Application</b>  Her Majesty the Queen in right of New Zealand (the "Crown") is proposing to undertake an initial public offering of up to 49% of the Company's ordinary shares (the "Shares") in the Company on the New Zealand Stock Exchange ("NZSX") and the ASX as part of its mixed ownership model program ("Mixed Ownership Model Program") by way of an instalment receipt offering (the "Offer"). The Mixed Ownership Model Program involves the Crown remaining a major shareholder of a company and allowing other investors to own a minority portion of that company. The Company prefers initially to only quote the Instalment Receipts that are to be offered to the public under the Offer, being up to 49% of the capital of the Company. This is consistent with the position on NZX. However, unless the Shares underlying the Instalment Receipts are also quoted on ASX the Company will not be a "disclosing entity" under the Corporations Act 2001 (Cth) (the "Corporations Act") and will not be subject to the continuous disclosure requirements of sections 674 and 675 of the Corporations Act. ASX therefore requires these Shares to be quoted. Under the Public Finance Act 1989 (the "Public Finance Act"), the Crown is prohibited from holding less than 51% of the Company's Shares. The Shares held by the Crown cannot be traded so waivers are granted not to quote these securities. The waivers are granted on condition that the Public Finance Act continues to compel the Crown to hold these Shares.</p>

<b>Rule Number</b>	2.4
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-016
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 2.4 to the extent necessary to allow the Company to apply for quotation of the instalment receipts (the "Instalment Receipts") and also the underlying shares held by the trustee under the offer of Instalment Receipts; and to allow the Company not to apply for quotation of that portion of the Company's shares that will continue to be held by the Crown, for so long as the Public Finance Act 1989 (New Zealand) (the "Public Finance Act") compels the Crown to hold at least 51% of the fully paid ordinary shares of the Company.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 1.1 condition 6 provides that in order for an entity to be admitted to the official list it must apply for and be granted permission for quotation of all the securities in its main class of securities (except for restricted securities). Similarly, listing rule 2.4 provides that an entity must apply for quotation of all securities (except restricted securities and securities issued under an employee incentive scheme that are subject to restrictions on transfer) that are in a class of securities that is to be quoted, or that is already quoted.</p> <p><b>Present Application</b>  Her Majesty the Queen in right of New Zealand ("the Crown") is proposing to undertake an initial public offering of up to 49% of the Company's ordinary shares (the "Shares") in the Company on the New Zealand Stock Exchange ("NZSX") and the ASX as part of its mixed ownership model program ("Mixed Ownership Model Program") by way of an instalment receipt offering (the "Offer"). The Mixed Ownership Model Program involves the Crown remaining a major shareholder of a company and allowing other investors to own a minority portion of that company. The Company prefers initially to only quote the Instalment Receipts that are to be offered to the public under the Offer, being up to 49% of the capital of the Company. This is consistent with the position on NZX. However, unless the Shares underlying the Instalment Receipts are also quoted on ASX the Company will not be a "disclosing entity" under the Corporations Act 2001 (Cth) (the "Corporations Act") and will not be subject to the continuous disclosure requirements of sections 674 and 675 of the Corporations Act. ASX therefore requires these Shares to be quoted. Under the Public Finance Act 1989 (the "Public Finance Act"), the Crown is prohibited from holding less than 51% of the Company's Shares. The Shares held by the Crown cannot be traded so waivers are granted not to quote these securities. The waivers are granted on condition that the Public Finance Act continues to compel the Crown to hold these Shares.</p>

<b>Rule Number</b>	6.8
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-010
<b>Decision</b>	<p>1. Based solely on the information provided, and subject to resolution 2, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 6.8 to the extent necessary to permit the following.</p> <p>1.1 A person who has a relevant interest in shares or instalment receipts in contravention of the 10% ownership limit (the "Affected Securities") to automatically have their voting rights in respect of the Affected Securities suspended in accordance with clause 7(a) of each of the Fourth Schedule and Fifth Schedule to the constitution of the Company (the "Constitution").</p> <p>1.2 A registered holder of Affected Securities (the "Affected Securityholder") to have no voting rights in the following circumstances.</p> <p>1.2.1 Where the breach of the 10% ownership limit is determined by the board of the Company (the "Board") to be inadvertent, in respect of those Affected Securities in accordance with clause 14(a) of each of the Fourth Schedule and Fifth Schedule of the Constitution.</p> <p>1.2.2 Where the breach is determined by the Board to be not inadvertent or there is insufficient information to determine if the breach was not inadvertent, in respect of any shares or instalment receipts held by the registered holder that are of the same class as the Affected Securities in accordance with clause 15(a) of each of the Fourth Schedule and Fifth Schedule of the Constitution.</p> <p>2. Resolution 1 is subject to the following conditions.</p> <p>2.1 The Company remains subject to, and is governed by, the Public Finance Act 1989 (NZ) (the "Act").</p> <p>2.2 The Company discloses on an annual basis in its annual report the restrictions around the 10% ownership limit and the divestment and disenfranchising provisions available to the Company and the Crown contained in the Constitution and in the Act.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 6.8 provides that on a resolution to be decided on a show of hands, each holder who has a right to vote must be entitled to one vote. (Unitholders of Australian managed investment schemes have votes in accordance with the relevant provisions of the Corporations Act). The rule supports security holder democracy.</p> <p><b>Present Application</b> The Company is regulated by Part 5A of the Public Finance Act 1989 (the "Act") which provides that no person, other than the Crown, may have a 'relevant interest' in more than 10% of any class of Shares in, or voting class of voting securities of, the Company. As the Instalment Receipts confer a relevant interest in the underlying Shares represented by those Instalment Receipts, the 10% ownership limit also applies to the Instalment Receipts. The Company's constitution (the "Constitution") provides that a person (the "Affected Securityholder") who has a relevant interest in Shares or Instalment Receipts in contravention of the 10%</p>

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ownership limit (the "Affected Securities") will have their voting rights in respect of the Affected Securities automatically suspended. Furthermore, the Constitution provides for a holder of Affected Securities to have no voting rights in circumstances firstly, where the breach of the 10% ownership limit is determined by the Company to be inadvertent and secondly, where the breach is determined by the Company to be not inadvertent or if there is insufficient information to determine if the breach was not inadvertent in respect of any Shares or Instalment Receipts of the same class (the "Cumulative Securities") held by the holder of the Affected Securities. In line with previous precedents, ASX will grant the Company a waiver from listing rule 6.8 to allow the Company to suspend the voting and dividend rights of the Cumulative Securities held by an Affected Securityholder, where the breach is determined not to be inadvertent or there is insufficient information to determine if the breach was not inadvertent.

The granting of a waiver from listing rule 6.8 in respect of the Affected Securities and the Cumulative Securities (as the case may be) is necessary to give effect to Part 5A of the Act which requires that a person who contravenes the 10% ownership limit must not, while in contravention, exercise or control the exercise of the voting rights attaching to the Affected Securities or Cumulative Securities and so that an exercise of voting rights of Affected Securities or Cumulative Securities can be disregarded in counting the votes concerned.

<b>Rule Number</b>	6.9
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-011
<b>Decision</b>	<p>1. Based solely on the information provided, and subject to resolution 2, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 6.9 to the extent necessary to permit the following.</p> <p>1.1 A person who has a relevant interest in Shares or Instalment Receipts in contravention of the 10% ownership limit (the "Affected Securities") to automatically have their voting rights in respect of the Affected Securities suspended in accordance with clause 7(a) of each of the Fourth Schedule and Fifth Schedule to the constitution of the Company (the "Constitution").</p> <p>1.2 A registered holder of Affected Securities (the "Affected Securityholder") to have no voting rights in the following circumstances.</p> <p>1.2.1 Where the breach of the 10% ownership limit is determined by the board of the Company (the "Board") to be inadvertent, in respect of those Affected Securities in accordance with clause 14(a) of each of the Fourth Schedule and Fifth Schedule of the Constitution.</p> <p>1.2.2 Where the breach is determined by the Board to be not inadvertent or there is insufficient information to determine if the breach was not inadvertent, in respect of any Shares or Instalment Receipts held by the registered holder that are of the same class as the Affected Securities in accordance with clause 15(a) of each of the Fourth Schedule and Fifth Schedule of the Constitution.</p> <p>2. Resolution 1 is subject to the following conditions.</p> <p>2.1 The Company remains subject to, and is governed by, the Public Finance Act 1989 (NZ)(the "Act").</p> <p>2.2 The Company discloses on an annual basis in its annual report the restrictions around the 10% ownership limit and the divestment and disenfranchising provisions available to the Company and the Crown contained in the Constitution and in the Act.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 6.9 provides that on a resolution to be decided on a poll, each holder who has a right to vote must be entitled to one vote. The rule supports security holder democracy.</p> <p><b>Present Application</b> The Company is regulated by Part 5A of the Public Finance Act 1989 (the "Act") which provides that no person, other than the Crown, may have a 'relevant interest' in more than 10% of any class of Shares in, or voting class of voting securities of, the Company. As the Instalment Receipts confer a relevant interest in the underlying Shares represented by those Instalment Receipts, the 10% ownership limit also applies to the Instalment Receipts. The Company's constitution (the "Constitution") provides that a person (the "Affected Securityholder") who has a relevant interest in Shares or Instalment Receipts in contravention of the 10% ownership limit (the "Affected Securities") will have their voting rights in respect of the Affected Securities automatically suspended.</p>

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Furthermore, the Constitution provides for a holder of Affected Securities to have no voting rights in circumstances firstly, where the breach of the 10% ownership limit is determined by the Company to be inadvertent and secondly, where the breach is determined by the Company to be not inadvertent or if there is insufficient information to determine if the breach was not inadvertent in respect of any Shares or Instalment Receipts of the same class (the "Cumulative Securities") held by the holder of the Affected Securities. In line with previous precedents, ASX will grant the Company a waiver from listing rule 6.9 to allow the Company to suspend the voting and dividend rights of the Cumulative Securities held by an Affected Securityholder, where the breach is determined not to be inadvertent or there is insufficient information to determine if the breach was not inadvertent.

The granting of a waiver from listing rule 6.9 in respect of the Affected Securities and the Cumulative Securities (as the case may be) is necessary to give effect to Part 5A of the Act which requires that a person who contravenes the 10% ownership limit must not, while in contravention, exercise or control the exercise of the voting rights attaching to the Affected Securities or Cumulative Securities and so that an exercise of voting rights of Affected Securities or Cumulative Securities can be disregarded in counting the votes concerned.

<b>Rule Number</b>	6.10.3
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-012
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 6.10.3 to the extent necessary to permit the Company to set the "specified time" to determine whether a shareholder is entitled to vote at a shareholders meeting in accordance with the requirements of the relevant New Zealand legislation.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 6.10.3 provides that an entity may only remove or change a security holder's right to vote in limited cases. In the case of the voting right, the entity may do so where the person became the holder of the securities after the time determined under the Corporations Act as the "specified time" for deciding voting rights at meeting. The rule supports market integrity.</p> <p><b>Present Application</b>  The Company is formed under the law of New Zealand. That law, rather than the Corporations Act, provides the method of determining whether a shareholder is entitled to vote at a shareholders' meeting. Given that NZX is the primary exchange, a waiver from listing rule 6.10.3 is granted to permit the Company to comply with the law of its home jurisdiction.</p>



<b>Rule Number</b>	6.10.3
<b>Date</b>	21/10/2013
<b>ASX Code</b>	MEQ
<b>Listed Company</b>	METLIFECARE LIMITED
<b>Waiver Number</b>	WLC130370-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Metlifecare Limited (the "Company") a waiver from listing rule 6.10.3 to the extent necessary to permit the Company to set the "specified time" to determine whether a shareholder is entitled to vote at a shareholders' meeting in accordance with the requirements of the relevant New Zealand legislation.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 6.10 prohibits an entity from removing or changing a security holder's right to vote in respect of particular securities, except in certain limited cases. This supports shareholder democracy by preventing listed entities from interfering arbitrarily with the voting rights of voting securities. One of the cases for which the rule makes an exception is where the person became the holder of the securities after the time determined under the Corporations Act as the "specified time" for deciding who held securities for the purposes of the meeting. The exception recognises the primacy of the Corporations Act, which has made a specific provision in relation to this particular element of determining the constituency of voting securityholders at a meeting.</p> <p><b>Present Application</b>  The Company is incorporated in New Zealand and will accordingly comply with NZ legislation rather than the Corporations Act 2001 (Cth) for the purposes of determining whether a person is entitled to vote at a security holder meeting. The waiver is granted to permit the Company to comply with the laws of its home jurisdiction.</p>

<b>Rule Number</b>	6.18
<b>Date</b>	25/10/2013
<b>ASX Code</b>	SMD
<b>Listed Company</b>	SYNDICATED METALS LIMITED
<b>Waiver Number</b>	WLC130376-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Syndicated Metals Limited (the "Company") a waiver from listing rule 6.18 to the extent necessary to permit CopperChem Limited ("CopperChem") to maintain, by way of a right to participate in any issue of shares or to subscribe for shares, its percentage interest in the issued capital of the Company (the "Top-up Right") in respect of a diluting event which occurs or is announced following entry into a placement agreement (the "Placement Agreement") between the Company and CopperChem dated 16 September 2013, subject to the following conditions.</p> <p>1.1. The Top-up Right lapses on the earlier of:</p> <p>1.1.1. the holding of CopperChem in the Company falling below 15%; and</p> <p>1.1.2. the strategic relationship between the Company and CopperChem ceasing or changing in such a way that it effectively ceases.</p> <p>1.2. The Top-up Right may only be transferred to an entity in the wholly owned group of CopperChem.</p> <p>1.3. Any securities issued under the Top-up Right are offered to CopperChem for consideration that is (i) no more favourable than cash consideration offered by third parties (in the case of issues of securities to third parties for cash consideration) or (ii) equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration).</p> <p>1.4. The number of securities that may be issued to CopperChem under the Top-up Right in the case of any diluting event must not be greater than the number required in order for CopperChem to maintain its percentage holding in the issued capital of the Company immediately before that diluting event.</p> <p>1.5. The Company discloses a summary of the Top-up Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Top-up Right.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> This rule prohibits an option over a percentage of an entity's capital and applies to any agreement that will enable an investor to achieve or maintain a fixed percentage of the capital of an entity. This relates to listed entities having an acceptable capital structure and supports other listing rules, principally listing rule 7.1.</p> <p><b>Present Application</b> A strategic relationship has been established as part of a broader subscription agreement with a listed entity which has experience in the mining industry and is involved in the production of mineral concentrate. The strategic investor will be able to provide the Company with technical and strategic support in connection with its operations. The Company has entered into a placement agreement under which the strategic investor will subscribe for shares in the Company for cash. The strategic investor is entitled to appoint</p>

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	<p>nominees to the Company's board of directors and will be part of a joint venture management committee. The subscription agreement includes a top-up right which allows the strategic investor to participate in future placements of securities on equal terms with other parties to whom securities are offered to the extent necessary for the strategic investor to maintain its percentage shareholding. ASX's policy permits listed entities to enter into agreements of this nature with shareholders with whom the entity has a strategic relationship, provided that the shareholder pays the same price as other offerees in an issue of securities. The strategic relationship must encompass more than the investor simply being a major shareholder or source of equity capital. The nature of the relationship between the listed entity and the shareholder in this case is consistent with this policy. The top-up right cannot be transferred outside the corporate group of the strategic investor. The top-up right ends on the earlier of the strategic relationship with the investor ceasing or its interest in the Company falling below 15%. The waiver is granted to permit a top-up right while the strategic relationship continues.</p>
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<b>Rule Number</b>	6.23.2
<b>Date</b>	14/10/2013
<b>ASX Code</b>	FAC
<b>Listed Company</b>	FACILITATE DIGITAL HOLDINGS LIMITED
<b>Waiver Number</b>	WLC130361-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Facilitate Digital Holdings Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel, without shareholder approval, 1,250,000 unquoted options to acquire ordinary shares in the Company (the "Options") on the following conditions.</p> <p>1.1. The Company's shareholders approve by the requisite majority and a court of competent jurisdiction approves the scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) between the Company and its shareholders (the "Scheme") as a result of which all the shares in the Company on issue will be acquired by Adslot Limited.</p> <p>1.2. Full details of the cancellation of the Options are set out to ASX's satisfaction in the explanatory booklet issued for the Scheme.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	6.23.3
<b>Date</b>	16/10/2013
<b>ASX Code</b>	GBP
<b>Listed Company</b>	GLOBAL PETROLEUM LIMITED
<b>Waiver Number</b>	WLC130364-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Global Petroleum Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to seek shareholder approval at its next general meeting to do the following.</p> <p>1.1. Cancel the following incentive options granted to Managing Director and Chief Executive Officer, Mr Peter Hill ("Hill Options").</p> <p>a. 1,500,000 Class A Options exercisable at \$0.25 between 1 April 2012 and 1 April 2014.</p> <p>b. 1,750,000 Class B Options exercisable at \$0.30 between 1 October 2012 and 1 October 2014.</p> <p>c. 1,750,000 Class C Options exercisable at \$0.35 between 1 April 2013 and 1 April 2015.</p> <p>d. 1,000,000 Class D Options exercisable at \$0.45 between 1 October 2013 and 1 October 2015.</p> <p>1.2. Cancel 300,000 incentive options exercisable at \$0.25 each on or before 30 June 2014 issued to Mr Peter Dighton ("Dighton Options").</p> <p>1.3. Issue the following options to Mr Hill (or his nominee) in consideration of the cancellation of the Hill Options.</p> <p>a. 1,500,000 Class A Options exercisable at \$0.25 between 1 April 2012 and 1 April 2017.</p> <p>b. 1,750,000 Class B Options exercisable at \$0.30 between 1 October 2012 and 1 October 2017.</p> <p>c. 1,750,000 Class C Options exercisable at \$0.35 between 1 April 2013 and 1 April 2018.</p> <p>d. 1,000,000 Class D Options exercisable at \$0.45 between 1 October 2013 and 1 October 2018.</p> <p>1.4. Issue 300,000 Class A Options which vest upon issue and exercisable at \$0.25 on or before 30 June 2019 to Mr Dighton (or his nominee) in consideration of the Dighton Options.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>Listing rule 6.23.3 stipulates that changes to options which has the effect of reducing the exercise price, increasing the exercise period or increasing the number of securities received on exercise is prohibited. These terms are considered to be so fundamental and integral to the terms of the options when granted that they cannot be changed even with the approval of shareholders. These option terms determine the intrinsic value (if any) which may be attributed to the options. The valuation of the options and investors' decisions whether to buy, hold, sell, or exercise, the options depends upon investors having certainty as to the terms of the options. To ensure the integrity of the market any changes to the fundamental terms of the options are prohibited.</p>

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### Present Application

The Company issued unquoted options to Mr Peter Hill and Mr Peter Dighton under the Company's employee share option plan which was approved by shareholders at the Company's Annual General Meeting held on 29 November 2011 and 13 November 2012, respectively. The Company proposes to cancel the existing options held and grant new options reflecting a five year exercise period. The new options will be on the same terms as the existing options other than the extension of the exercise period. The number of options, collectively, which may be issued is 6,300,000 which represent 3.15% on a fully diluted basis and is therefore not considered excessive. The overall amendments are likely to have an insignificant effect on quoted securities. It is proposed to grant the waiver on condition that shareholder approval is obtained to issue the replacement securities.

<b>Rule Number</b>	6.24
<b>Date</b>	21/10/2013
<b>ASX Code</b>	ANI
<b>Listed Company</b>	AUSTRALIAN INDUSTRIAL REIT
<b>Waiver Number</b>	WLC130355-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Australian industrial REIT a waiver from listing rule 6.24 in respect of clause 1 of Appendix 6A to the extent necessary that the rate and amount of distribution need not be advised to ASX when announcing a distribution and record date, on condition that an estimated distribution rate is advised to ASX and the actual rate is advised to ASX as soon as it becomes known.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 6.24 prescribes that listed entities must follow mandatory timetables for various corporate actions, including the declaration of dividends or distributions. Compliance with timetables ensures that investors are able to determine their entitlements, trading may take place on a basis where participants in the market have certainty as to whether they will be entitled to participate in the corporate action, and ASX's trading and settlement systems can accommodate the proposed corporate action. This ensures that an orderly market is maintained. Under clause 1 of Appendix 6A, a listed entity must announce dividend or distribution rate 7 business days before the record date.</p> <p><b>Present Application</b> The Fund is a managed investment scheme. The Fund must distribute all income for tax reasons. This amount can only be estimated before the record date. The waiver is granted to allow the Fund to announce the estimated distribution rate on condition that the actual rate is announced as soon as it is known. The announcement of estimated distribution rates by trusts is an accepted market practice and enables the dissemination to market participants of sufficient information about distributions.</p>

<b>Rule Number</b>	6.24
<b>Date</b>	23/10/2013
<b>ASX Code</b>	MYN
<b>Listed Company</b>	MAYAN IRON CORPORATION LIMITED
<b>Waiver Number</b>	WLC130368-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mayan Iron Corporation Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A, in relation to 64,986,135 quoted options exercisable at \$0.14 on or before 30 November 2013 ("Options"), on the following conditions.</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to ASX Market Announcements by no later than 31 October 2013, together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.15 before 30 November 2013, the Company immediately sends an option expiry notice to Option holders.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.



<b>Rule Number</b>	6.24
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-013
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to allow the Company to adopt a different timetable to the timetable in Appendix 6A in respect of the payment of the final instalment to the extent that the timetable for the payment of the final instalment is different to the timetable in Appendix 6A.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 6.24 prescribes that listed entities must follow mandatory timetables in Appendix 6A for various corporate actions, including the declaration of dividends or distributions. Compliance with timetables ensures that investors are able to determine their entitlements, trading may take place on a basis where participants in the market have certainty as to whether they will be entitled to participate in the corporate action, and ASX's trading and settlement systems can accommodate the proposed corporate action. This ensures that an orderly market is maintained. Under clause 1 of Appendix 6A, a listed entity must announce a dividend or distribution rate 7 business days before the record date.</p> <p><b>Present Application</b>  The Company wishes to adopt a different timetable to the timetable in Appendix 6A in respect of the final instalment for the balance of the price of the share by the holder of an instalment receipt. ASX's trading and settlement systems can accommodate the proposed corporate action thus ensuring that an orderly market is maintained. On this basis it is proposed to grant the Company a waiver from listing rule 6.24.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	24/10/2013
<b>ASX Code</b>	AVI
<b>Listed Company</b>	AVALON MINERALS LIMITED
<b>Waiver Number</b>	WLC130356-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Avalon Minerals Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to issue securities to a substitute underwriter (or underwriters) (together, the "Substitute Underwriter") pursuant to a new underwriting agreement (or agreements) (together, the "Substitute Underwriting Agreement") within 15 business days from the closing date of the Company's reopened 1 for 1 non-renounceable pro rata rights issue (the "Rights Issue"), following final orders made by the Takeovers Panel (the "Panel") on 14 October 2013, on the following conditions.</p> <p>1.1 The Panel approves the appointment of the Substitute Underwriter.</p> <p>1.2 The full terms of the Substitute Underwriting Agreement are disclosed to the market.</p> <p>1.3 The revised Rights Issue timetable is acceptable to ASX.</p> <p>1.4 The terms of this waiver are released to the market immediately.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in listing rule 7.1, and is approximately, 15% of the number of fully paid ordinary securities on issue 12 months earlier. (The formula is more complex than this description indicates, and is set out in full in listing rule 7.1) A number of exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under listing rule 7.2 including exception 3 being an issue to make up the shortfall on a pro rata issue to holders of ordinary securities, provided conditions are met including that the issue is made within 3 months of the close of the offer.</p> <p><b>Present Application</b> The Company is undertaking a 1 for 1 non renounceable pro rata rights issue of shares. Under listing rule 7.2 exception 2, an issue under an underwriting agreement to an underwriter of a pro rata issue is to take place within 15 business days after the close of the offer. On the same day that the Company's offer closed, the Takeovers Panel, on application of a shareholder of the Company, made orders postponing the commencement of deferred settlement of rights issue shares and restricting the issue of rights issue shares without Panel approval. The 15 day period lapsed on 30 September 2013 with the offer still "frozen" due to the Takeovers Panel orders. On 14 October 2013, the Takeovers Panel has ordered that the rights issue be reopened. The Takeovers Panel has also ordered that the original underwriter must not complete his obligations to</p>

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acquire the underwritten shares under the underwriting agreement. The Company is seeking an extension of 15 business days from the closing date of the reopened rights issue to issue shares to the Substitute Underwriter. The proposed issue to the Substitute Underwriter is consistent with the principle of listing rule 7.2 exception 2. The extension of time sought is not unreasonable in circumstances and effectively provides a 15 business day period for the issue of shares to the new underwriter.

<b>Rule Number</b>	7.1
<b>Date</b>	17/10/2013
<b>ASX Code</b>	CHN
<b>Listed Company</b>	CHALICE GOLD MINES LIMITED
<b>Waiver Number</b>	WLC130359-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Chalice Gold Mines Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company, without obtaining approval of holders of the Company's ordinary securities, to issue shares and options to the shareholders, optionholders and warrant holders of Coventry Resources Inc ("Coventry") under the proposed merger between the Company and Coventry in accordance with a plan of arrangement pursuant to the Business Corporations Act to be undertaken by Coventry.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in listing rule 7.1, and is approximately 15% of the number of fully paid ordinary securities. (The formula is more complex than this description indicates, and is set out in full in listing rule 7.1. A number of exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under listing rule 7.2, including issues made under a merger by way of Scheme of Arrangement under the Corporations Act.</p> <p><b>Present Application</b>  The Company is proposing to undertake a merger with a Canadian-incorporated company by way of the Canadian company undertaking a plan of arrangement under the Canadian Law. The process is substantially similar to a scheme of arrangement under the Corporations Act. Issues of securities made as scheme consideration to 'target' shareholders where the target is an Australian incorporated entity that undertakes a scheme of arrangement under the Corporations Act are not required to be approved by shareholders, under exception 5 of listing rule 7.2. A Canadian plan of arrangement process is substantially similar to an Australian scheme. The rationale for the exception in listing rule 7.2 exception 5 is equally applicable where the target is a foreign incorporated entity and the merger process is substantially similar. The waiver is granted.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-014
<b>Decision</b>	<p>1. Based solely on the information provided, and subject to resolution 2, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue more than 15% of its shares without shareholder approval on the following conditions.</p> <p>1.1 The Company remains subject to, and complies with, the rules of the New Zealand Stock Exchange ("NZSX") with respect to the issue of new securities.</p> <p>1.2 The Company certifies to ASX on an annual basis (on or about 30 September each year) that it remains subject to, has complied with, and continues to comply with, the requirements of NZSX with respect to the issue of new securities.</p> <p>1.3 If the Company becomes aware of any change to the application of the rules of the NZSX with respect to the issue of new securities, or that the Company is no longer in compliance with the requirements of NZSX with respect to the issue of new securities, it must immediately advise ASX.</p> <p>1.4 The Company releases the terms of the waiver to the market as pre-quotations disclosure.</p> <p>2. Without limiting ASX's right to vary or revoke its decision pursuant to listing rule 18.3, ASX reserves the right to revoke the waiver in resolution 1 if:</p> <p>2.1 the Company fails to comply with any of the conditions in resolutions 1.1 to 1.4; or</p> <p>2.2 there are changes to the NZSX Listing Rules in respect of the issue of new securities such that, in ASX's opinion, the regulation of the issue of new securities under those NZSX Listing Rules ceases to be comparable to the regulation of the issue of new securities under the ASX Listing Rules.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in listing rule 7.1, and is approximately, 15% of the number of fully paid ordinary securities on issue 12 months earlier. (The formula is more complex than this description indicates, and is set out in full in listing rule 7.1.) A number of exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under listing rule 7.2.</p>

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Present Application

The Company is formed under the law of New Zealand and will have its primary listing on the NZSX. NZSX Listing Rule 7.3.5 provides for a dilution limit of 20% with respect to the issue of new securities. The waiver is granted to permit the Company to comply with the listing rules of its primary exchange.

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<b>Rule Number</b>	7.1
<b>Date</b>	21/10/2013
<b>ASX Code</b>	MEQ
<b>Listed Company</b>	METLIFECARE LIMITED
<b>Waiver Number</b>	WLC130370-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Metlifecare Limited (the "Company") a waiver from listing rule 7.1 to permit the Company to issue more than 15% of its securities without shareholder approval on the following conditions.</p> <p>1.1. The Company remains subject to, and complies with, the NZSX Listing Rules of NZX Limited ("NZX") with respect to the issue of new securities.</p> <p>1.2. The Company certifies to ASX on an annual basis (on or about 30 September each year) that it remains subject to, has complied with, and continues to comply with, the requirements of the NZSX Listing Rules with respect to the issue of new securities.</p> <p>1.3. If the Company becomes aware of any change to the application of NZSX Listing Rules with respect to the issue of new securities, or that the Company is no longer in compliance with the requirements of the NZSX Listing Rules with respect to the issue of new securities, it must immediately advise ASX.</p> <p>1.4. The Company releases the terms of the waiver to the market as pre-quotation disclosure.</p> <p>2. Without limiting ASX's right to vary or revoke its decision pursuant to listing rule 18.3, ASX reserves the right to revoke the waiver in resolution 1 if:</p> <p>2.1 the Company fails to comply with any of the conditions in resolutions 1.1 to 1.4; or</p> <p>2.2 there are changes to the NZSX Listing Rules in respect of the issue of new securities such that, in ASX's opinion, the regulation of the issue of new securities under those NZSX Listing Rules ceases to be comparable to the regulation of the issue of new securities under the ASX Listing Rules.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in listing rule 7.1, and is approximately, 15% of the number of fully paid ordinary securities. (The formula is more complex than this description indicates, and is set out in full in listing rule 7.1). A number of exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under listing rule 7.2.</p>

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### Present Application

The Company is incorporated in NZ and has a primary listing on the NZX Main Board operated by NZX Limited. The NZSX Listing Rules place constraints on the issue of new securities by a listed entity. At present, these constraints are considered to be broadly similar to those imposed by listing rule 7.1. ASX policy on the listing of foreign entities as outlined in Guidance Note 4 recognises that where a foreign entity is listed on an overseas stock exchange it may be acceptable for the entity to be permitted to comply only with the listing rules of the overseas stock exchange on a particular matter, where those rules are sufficiently similar to the ASX listing rules on the relevant matter.

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<b>Rule Number</b>	7.25
<b>Date</b>	30/10/2013
<b>ASX Code</b>	LRL
<b>Listed Company</b>	LEYSHON RESOURCES LIMITED
<b>Waiver Number</b>	WLC130367-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Leyshon Resources Limited (the "Company") a waiver from listing rule 7.25 to the extent necessary to permit the Company to undertake a capital return which may have the effect of reducing the trading price of the Company's securities to less than 20 cents each, pursuant to an equal reduction of capital to be approved by the Company's security holders.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 7.25 provides that an entity must not issue bonus securities or reorganise its capital if the effect of doing so would be to decrease the price at which its main class of securities would be likely to trade, after the issue or reorganisation, to an amount below 20 cents. The purpose of this rule is to support the ASX market.</p> <p><b>Present Application</b>  The Company will seek security holder approval to dispose of its main undertaking to a wholly owned subsidiary of the Company ("Acquiring Entity"). Following the sale, the Company intends to conduct an in specie pro rata distribution of the entire issued share capital of the Acquiring Entity to Company shareholders, whereby each eligible shareholder will receive one Acquiring Entity fully paid ordinary share for every 1 Company fully paid ordinary share. The policy of the rule in favour of the trading prices of listed entities' securities not being decreased to very low levels as a consequence of reorganisations of capital is not intended to prevent the return to shareholders of a listed company's capital in accordance with the relevant provisions of the Corporations Act, should that be the course of action the shareholders decide to approve.</p>

<b>Rule Number</b>	8.2
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 8.2 to the extent necessary to permit the shares held by an instalment receipt trustee ("IR Trustee") on trust for instalment receipt holders and the shares held by the Crown to be held on a certificated sub-register, on condition that the Company and IR Trustee undertake to transfer the shares underlying an instalment receipt to an uncertificated sub-register immediately upon payment of the final instalment and other amounts payable in relation to that instalment receipt. The undertakings must be given and executed in the form of a deed.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 8.2 provides an entity must provide an issuer sponsored subregister for all quoted securities.</p> <p><b>Present Application</b> Instalment receipts will be issued over shares under the offer. The Company does not propose to establish an issuer sponsored subregister for the Shares that will be held by the IR Trustee or the Crown. The waiver is granted on condition the shares held by the IR Trustee are transferred to an uncertificated subregister immediately upon payment of the final instalment.</p>

<b>Rule Number</b>	8.10
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 8.10 to the extent necessary to permit the Board to cancel, refuse or delay the registration of any transfer of shares as permitted by Part 5A of the Public Finance Act (the "Act"), the Constitution and the trust deed for the instalment receipts, including without limitation in the following circumstances.</p> <p>1.1 In accordance with clause 23 of the Fourth Schedule of the Constitution, where the Crown has the power to cancel the sale of shares to an applicant if the applicant misrepresented their entitlement to apply for and be sold shares under the offer of instalment receipts (the "Offer").</p> <p>1.2 In accordance with clause 25 of the Fourth Schedule of the Constitution, where following the exercise of the Crown's power to cancel the sale of the shares to a non-entitled applicant, the non-entitled applicant ceases to have the right to sell, transfer or otherwise dispose of shares (as applicable), or any interest in them, and further where the Company is required to direct its share registrar to place a block on those shares to ensure that the non-entitled applicant does not sell or transfer the shares (as applicable) before they are sold by the Company under its power of sale which operates in those circumstances.</p> <p>1.3 In accordance with clause 24 of the Constitution, where the Company has actual knowledge or believes that registration of the transfer would, or would be likely to contravene Part 5A of the Act.</p> <p>1.4 In accordance with clause 25.1 of the Constitution, where the Company is permitted to refuse or delay the registration of Shares by the New Zealand Companies Act 1993, the NZX Listing Rules, the Listing Rules or where the Board or the company is exercising any of their powers set out in the Fourth Schedule of the Constitution.</p> <p>1.5 In accordance with clause 25.2 of the Constitution, where the Company has a lien on the shares, where a transferor does not produce evidence reasonably required by the Company or the share registrar to prove the title of the transfer to the shares or, where registration of the transfer would result in less than the minimum holding of shares of the relevant class in the name of the transferee.</p> <p>1.6 In accordance with clause 10 of the Fourth Schedule of the Constitution, where the Company has requested that a transferee lodge a statutory declaration in accordance with clause 8 of the Fourth Schedule of the Constitution and that declaration has not been received within the prescribed period of time, or has not been completed to the reasonable satisfaction of the Company.</p> <p>1.7 In accordance with clause 10 of the Fifth Schedule of the Constitution, where the Company has the power to refuse to register any transfer of instalment receipts.</p> <p>1.8 In accordance with powers of cancellation set out in each of the trust deeds to be entered into between the Crown, the instalment receipt trustee and the instalment receipt issuer (the "Trust Deed"),</p>

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	<p>on terms similar to those contained in clauses 23-28 of the Fourth Schedule of the Constitution.</p>
<p><b>Basis For Decision</b></p>	<p><b>Underlying Policy</b>            Listing rule 8.10 facilitates the transfer procedures for quoted securities. Under the rule, entities must not prevent, delay or interfere with the registration of a transfer document. The requirement protects the integrity of the ASX market and supports the principle that quoted securities are freely transferable, and that the issuer of quoted securities should not have the ability to prevent particular persons from becoming security holders, other than as required by law or in other limited circumstances.</p> <p><b>Present Application</b>            The Company is formed under the law of New Zealand and will have its primary listing on the NZSX. The Company is subject to the provisions of Part 5A of the Public Finance Act which imposes a 10% ownership limit on the number of Shares in which relevant interests may be held by persons other than the Crown. The Constitution contains certain provisions imposing certain obligations on and giving certain powers to the board of the Company (the "Board") to enforce the 10% ownership limit. As the Instalment Receipts confer a relevant interest in the underlying Shares represented by those Instalment Receipts, the 10% ownership limit applies also to the Instalment Receipts to the extent that a holding of Instalment Receipts gives rise to an interest in more than 10% of the Shares. The Board has the right to decline to register a transfer of Shares if the Board has actual knowledge or believes that the transfer of those Shares will result in a contravention of the 10% ownership limit. A waiver is granted to permit refusal to register transfers that would result in violation of the ownership limit, or that might be illegal or void. Furthermore, a waiver from listing rule 8.10 is granted to allow the Company to immediately direct the registrar of the share register to place a block on any Affected Securities under the Constitution to prevent the Affected Securityholder from transferring the Affected Securities.</p> <p>The Constitution gives the Crown the power to cancel the sale of shares to a shareholder under the Offer if the shareholder misrepresented its entitlement to apply for and be sold shares (the "Breach Shares") under the Offer as a "New Zealand Applicant" as defined in the New Zealand prospectus and investment statement offer document (the "Non-Entitled Shareholder"). The Non-Entitled Shareholder will cease to have the right to sell, transfer or otherwise dispose of the Breach Shares or any interest in them, and the Company is required to direct its share registrar to place a block on the Breach Shares to ensure that the Non-Entitled Shareholder does not sell or transfer them before they are sold by the Company under the Company's power of sale under its Constitution. A waiver from listing rule 8.10 is granted to allow the Company and the Crown to have provisions in place to deal with shareholders who misrepresent their entitlement to participate in the Offer.</p> <p>A participating Iwi offer will be made to certain Iwi in New Zealand who have unsettled historical claims against the Crown under the Treaty of Waitangi, and, who elect to participate in the Offer and receive payment from the Crown, in the form of Shares, as a form of settlement for their claims (the "Iwi Offer"). It is proposed to enter into an embargo agreement between the Crown and the participating Iwi, where such embargo will contain restrictions on the sale, transfer and disposal of the Instalment Receipts or Shares</p>

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until the later of a date that is two years from the allotment date, and the date on which an agreement in principle is reached to settle the outstanding historical Treaty of Waitangi claims against the Crown. It is intended to grant the Company a waiver from listing rule 8.10 in order to allow the Crown to extend the Offer to certain Iwi and to implement the terms necessary to settle such claims, and in particular to give effect to the embargo agreement.

<b>Rule Number</b>	8.10
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-003
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 8.10 in respect of the participating Iwi offer to be made to certain Iwi in New Zealand who have unsettled historical claims against the Crown under the Treaty of Waitangi, to the extent necessary to permit the Company to enter into an embargo agreement between a Post-Settlement Governance Entity ("PSGE") established by participating Iwi and the Crown, where such embargo will contain restrictions on the sale, transfer and disposal of the instalment receipts or shares until the later of a date that is two years from the allotment date, and the date on which an agreement in principle is reached to settle the outstanding historical Treaty of Waitangi claims against the Crown.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 8.10 facilitates the transfer procedures for quoted securities. Under the rule, entities must not prevent, delay or interfere with the registration of a transfer document. The requirement protects the integrity of the ASX market and supports the principle that quoted securities are freely transferable, and that the issuer of quoted securities should not have the ability to prevent particular persons from becoming security holders, other than as required by law or in other limited circumstances.</p> <p><b>Present Application</b> The Company is formed under the law of New Zealand and will have its primary listing on the NZSX. The Company is subject to the provisions of Part 5A of the Public Finance Act which imposes a 10% ownership limit on the number of Shares in which relevant interests may be held by persons other than the Crown. The Constitution contains certain provisions imposing certain obligations on and giving certain powers to the board of the Company (the "Board") to enforce the 10% ownership limit. As the Instalment Receipts confer a relevant interest in the underlying Shares represented by those Instalment Receipts, the 10% ownership limit applies also to the Instalment Receipts to the extent that a holding of Instalment Receipts gives rise to an interest in more than 10% of the Shares. The Board has the right to decline to register a transfer of Shares if the Board has actual knowledge or believes that the transfer of those Shares will result in a contravention of the 10% ownership limit. A waiver is granted to permit refusal to register transfers that would result in violation of the ownership limit, or that might be illegal or void. Furthermore, a waiver from listing rule 8.10 is granted to allow the Company to immediately direct the registrar of the share register to place a block on any Affected Securities under the Constitution to prevent the Affected Securityholder from transferring the Affected Securities. The Constitution gives the Crown the power to cancel the sale of shares to a shareholder under the Offer if the shareholder misrepresented its entitlement to apply for and be sold shares (the</p>

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"Breach Shares") under the Offer as a "New Zealand Applicant" as defined in the New Zealand prospectus and investment statement offer document (the "Non-Entitled Shareholder"). The Non-Entitled Shareholder will cease to have the right to sell, transfer or otherwise dispose of the Breach Shares or any interest in them, and the Company is required to direct its share registrar to place a block on the Breach Shares to ensure that the Non-Entitled Shareholder does not sell or transfer them before they are sold by the Company under the Company's power of sale under its Constitution. A waiver from listing rule 8.10 is granted to allow the Company and the Crown to have provisions in place to deal with shareholders who misrepresent their entitlement to participate in the Offer. A participating Iwi offer will be made to certain Iwi in New Zealand who have unsettled historical claims against the Crown under the Treaty of Waitangi, and, who elect to participate in the Offer and receive payment from the Crown, in the form of Shares, as a form of settlement for their claims (the "Iwi Offer"). It is proposed to enter into an embargo agreement between the Crown and the participating Iwi, where such embargo will contain restrictions on the sale, transfer and disposal of the Instalment Receipts or Shares until the later of a date that is two years from the allotment date, and the date on which an agreement in principle is reached to settle the outstanding historical Treaty of Waitangi claims against the Crown. It is intended to grant the Company a waiver from listing rule 8.10 in order to allow the Crown to extend the Offer to certain Iwi and to implement the terms necessary to settle such claims, and in particular to give effect to the embargo agreement.

<b>Rule Number</b>	8.11
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-004
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 8.11 to the extent necessary to do the following.</p> <p>1.1 Permit the Company to require registered holders of shares to provide statutory declarations or other evidence in accordance with clause 8 of the Fourth Schedule to the Constitution in relation to shares and clause 8 of the Fifth Schedule in relation to instalment receipts.</p> <p>1.2 Permit the Crown to require the Company to exercise its power under clause 21 of the Fourth Schedule and clause 21 of the Fifth Schedule to the Constitution to require that a statutory declaration or other evidence be delivered to the Board, in accordance with, and in the circumstances described in, clause 8 of the Fourth Schedule and clause 8 of the Fifth Schedule to the Constitution.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must not require documentation in connection with ownership restrictions before registering a transfer. The rule protects the integrity of the ASX market, and prevents a delay in settlement of the transactions.</p> <p><b>Present Application</b> The Company is formed under the law of New Zealand and will have its primary listing on the NZSX. The Company is subject to the provisions of Part 5A of the Public Finance Act which imposes a 10% ownership limit on the number of shares in which relevant interests may be held by persons other than the Crown. Clause 8 of the Fifth Schedule of the Constitution provides that where the Board has actual knowledge or believes that a person has or may have, following registration of a share transfer, a relevant interest in Shares or Instalment Receipts in contravention of the 10% ownership limit, the Company may require the person to lodge with the Company a statutory declaration or other evidence as required. Furthermore, clause 21 of the Fourth Schedule of the Constitution gives the Crown the power to require the Company to exercise its power under clause 8 of the Fourth and Fifth Schedule of the Constitution respectively to require that a statutory declaration or other evidence be delivered to the Board in circumstances where the Crown suspects a person may be in contravention of the 10% ownership limit. A waiver is granted from listing rule 8.11 to allow these provisions to provide mechanisms for the Company and the Crown to promote compliance with the 10% ownership limit.</p>



<b>Rule Number</b>	10.11
<b>Date</b>	17/10/2013
<b>ASX Code</b>	CHN
<b>Listed Company</b>	CHALICE GOLD MINES LIMITED
<b>Waiver Number</b>	WLC130359-002
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Chalice Gold Mines Limited (the "Company") a waiver from listing rule 10.11 to the extent necessary to permit the company, without obtaining approval of holders of the Company's ordinary securities, to issue shares and options to the shareholders, optionholders and warrant holders of Coventry Resources Inc ("Coventry") under the proposed merger between the Company and Coventry in accordance with a plan of arrangement pursuant to the Business Corporations Act to be undertaken by Coventry.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listed entities are required to obtain the prior approval of security holders for an issue of equity securities to related parties. This rule is directed at preventing related parties from obtaining securities on advantageous terms and increasing their holding proportionate to the holdings of other security holders, without the prior consent of the ordinary security holders. The rule protects ordinary security holders' interests by supplementing the related party provisions of the Corporations Act (and any related party provisions applying to foreign entities under relevant legislation). A number of exceptions from the requirement for prior security holder approval are permitted under listing rule 10.12, including where securities are issued under a pro rata entitlement offer.</p> <p><b>Present Application</b> Exception 5, listing rule 10.12 permits an issue of securities under a merger by way of a scheme of arrangement under Part 5.1 of the Corporations Act. The Company proposes merger with Canadian company which will undertake a plan of arrangement under Canadian law. The process is substantially similar to Australian scheme of arrangement. The Company wishes to issue shares and options to any of the Canadian company shareholders, optionholders and warrant holders who may become related parties of the Company under the merger between the Company and the Canadian company in accordance with in accordance with the terms of the plan of arrangement. The Policy of listing rule 10.12 exception 5 is equally applicable where target is foreign incorporated entity and the merger process is substantially similar. Waiver granted on the basis that there will be full disclosure of the steps in undertaking the merger in the meeting documents.</p>

<b>Rule Number</b>	10.13.3
<b>Date</b>	30/10/2013
<b>ASX Code</b>	GBI
<b>Listed Company</b>	GENERA BIOSYSTEMS LIMITED
<b>Waiver Number</b>	WLC130363-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Genera Biosystems Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), to approve the issue of a maximum of \$25,534 worth of shares each month to the directors being Mr Lou Panaccio, Dr Karl Poetter, Mr Richard Hannebery, Mr David Symons and Mr Jim Kalokerinos (or their respective nominees) in lieu of directors' fees, not to state that the shares will be issued no later than one month after the date of the annual general meeting, and subject to the following conditions.</p> <p>1.1 The Notice states that the shares will be issued within 10 business days of the end of each month for the 12 month period from November 2013 to October 2014, after shareholder approval is obtained.</p> <p>1.2 The Notice states that the number of shares to be issued to Mr Lou Panaccio, Dr Karl Poetter, Mr Richard Hannebery, Mr David Symons and Mr Jim Kalokerinos (or their respective nominees) will be calculated by dividing the amount owed to each director in respect of their directors' fees by the volume weighted average trading price of the Company's shares on ASX in the preceding month when the directors' fees are due and payable, subject to a floor price of \$0.08 per share.</p> <p>1.3 The Company releases the terms of the waiver to the market immediately.</p> <p>1.4 The Notice contains the full terms and conditions of the shares.</p> <p>1.5 The Company's annual report for any period during which the shares are issued to Mr Lou Panaccio, Dr Karl Poetter, Mr Richard Hannebery, Mr David Symons and Mr Jim Kalokerinos (or their respective nominees), discloses details of the number of shares that were issued to each of them, including the percentage of the Company's issued capital represented by those shares.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. In particular, listing rule 10.13.3 requires the date by which the entity will issue the securities and this date must be no later than 1 month after the date of the meeting. This rule ensures that an issue of securities to a related party that has been approved by security holders is made within a reasonable timeframe following the approval, so that that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p>

## Register of ASX Listing Rule Waivers

### Present Application

The Company proposes to seek security holder approval at the annual general meeting for the issue of securities to Mr Lou Panaccio, Dr Karl Poetter, Mr Richard Hannebery, Mr David Symons and Mr Jim Kalokerinos (or their nominees) in lieu of their directors' fees. The shares are to be issued on a monthly basis for 12 months from November 2013 to October 2014. The waiver is granted to permit the shares to be issued by no later than within 10 business days of the end of each month. Although, the maximum number of securities to be issued is unknown at the time of shareholder approval, as the degree of dilution is not expected to be excessive in view of the Company's security price, and the dollar value of the grant and the period of time for issue of the shares is fixed, the waiver is considered appropriate. The waiver will be granted on the condition that the securities are issued within the timeframe stipulated, the terms of the waiver are released to the market immediately and the annual report discloses details of the relevant securities that have been issued.

<b>Rule Number</b>	10.13.3
<b>Date</b>	16/10/2013
<b>ASX Code</b>	WLF
<b>Listed Company</b>	WOLF MINERALS LIMITED
<b>Waiver Number</b>	WLC130377-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Wolf Minerals Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of meeting (the "Notice"), seeking shareholder approval for the issue of up to 3,278,611 Commitment Fees Shares and 1,192,222 Interest Fee Shares ("2nd Quarter Shares"); 1,490,278 Commitment Fees Shares and 2,980,556 Interest Fee Shares ("3rd Quarter Shares"); and 99,352 Commitment Fees Shares and 4,371,481 Interest Fee Shares ("4th Quarter Shares") (together, the "Facility Shares") to Resource Capital Fund V L.P. ("RCFV"), to state that the Facility Shares will be issued later than one month after the date of the shareholders' meeting, and not to include an issue price, subject to the following conditions.</p> <p>1.1 The Notice states that the Facility Shares will be issued to RCFV quarterly.</p> <p>1.2 The Company issues the Facility Shares no later than 9 May 2014.</p> <p>1.3 The Notice states that the Facility Shares will be issued at a price which is the lower of (i) the VWAP calculated over the 5 ASX trading days immediately prior to the due date of the payment for those Facility Shares and (ii) A\$0.27 per share.</p> <p>1.4 The Company's annual report for any period during which the Facility Shares are issued to RCFV discloses details of the number of Facility Shares that were issued to RCFV, including the percentage of the Company's issued capital represented by those shares.</p> <p>1.5 The Company releases the terms of the waiver to the market immediately.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>Listing rule 10.11 protects a listed entity's security holders by preventing a party whose relationship with the entity or a related party is, in ASX's opinion, such that approval should be obtained pursuant to Listing Rule 10.11.2 ("Deemed Related Party") from obtaining shares on advantageous terms and increasing the Deemed Related Party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a Deemed Related Party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a Deemed Related Party. In particular, listing rule 10.13.3 requires the date by which the entity will issue the securities and this date must be no later than 1 month after the date of the meeting. This rule ensures that an issue of securities to a Deemed Related Party that has been approved by security holders is made within a reasonable timeframe following the approval, so that that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p>

## Register of ASX Listing Rule Waivers

### Present Application

Shareholder approval is being sought to issue Facility Shares in the second, third and fourth quarters to a Deemed Related Party, RCFV, pursuant to a further funding facility whereby RCFV will advance the Company US\$75 million, by way of a bridge finance facility to provide funding support for 100% of the balance of equity funding required for completion of the Hemerdon Project development activities. The company's notice of meeting states that the Company intends to seek a waiver of listing rule 10.13.3 to permit the Facility Shares to be issued outside the 1 month period in accordance with the terms of the further funding facility. The Notice also states that if the waiver is not granted, the Company will issue within 1 month of the date of the Meeting such number of the securities as are required to be issued within that period under the terms of the further funding facility, and thereafter, seek such further shareholder approvals as are required to be granted to allow the issue of the balance of the securities in accordance with the terms of that facility. The maximum number of Facility Shares that may be issued is fixed and not considered excessive. Further, as the issue price includes a floor price the maximum dilution is known. There is a sufficient degree of certainty about the basis for calculation of the number of securities to be issued for shareholders to be able to give their informed consent to the issue of the Facility Shares over the relevant period

<b>Rule Number</b>	10.13.5
<b>Date</b>	18/10/2013
<b>ASX Code</b>	AHZ
<b>Listed Company</b>	ALLIED HEALTHCARE GROUP LTD
<b>Waiver Number</b>	WLC130350-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Allied Healthcare Group Limited (the "Company") a waiver from listing rule 10.13.5 to the extent necessary to permit the Company's notice of meeting (the "Notice"), to approve the issue of a maximum of \$45,000 worth of shares to Mr Christopher Catlow (or his nominee), a maximum of \$35,000 worth of shares to Mr Graeme Rowley (or his nominee), and a maximum of \$35,000 worth of shares to Mr Peter Turvey (or his nominee), in each case in lieu of directors' fees, not to include an issue price, subject to the following conditions.</p> <p>1.1 The Notice states that the number of shares to be issued to Messrs Catlow, Rowley and Turvey (or their respective nominees) will be calculated by dividing the amount owed to each director in respect of their directors' fees by the volume weighted average trading price of the Company's shares on ASX in the 5 day period prior to the date of issue of the shares.</p> <p>1.2 The Company releases the terms of the waiver to the market no later than the time the Notice is released to the market.</p> <p>1.3 The Company's annual report for any period during which the shares are issued to Messrs Catlow, Rowley and Turvey (or their respective nominees), discloses details of the number of shares that were issued to each of them, including the percentage of the Company's issued capital represented by those shares.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> This rule provides certainty to a listed entity's security holders by requiring a notice of meeting containing a resolution in accordance with listing rule 10.11 to state the issue price and terms of issue of securities that are intended to be issued to each of the relevant persons for whom approval is being sought.</p> <p><b>Present Application</b> The Company proposes to seek security holder approval for the issue of securities to certain directors in lieu of directors' fees. The issue price of the securities to be issued is presently unascertainable as it is based on a formula including a future security price. Where the degree of dilution is not expected to be excessive in view of a listed entity's security price and the dollar value of the grant, and where the future security price will be known shortly after the security holder meeting, as is the case here, the inclusion of sufficient information in the notice of meeting about the method for calculating the issue price of the relevant securities is considered not to offend the policy of the rule in providing certainty to security holders.</p>

<b>Rule Number</b>	10.13.5
<b>Date</b>	24/10/2013
<b>ASX Code</b>	FCN
<b>Listed Company</b>	FALCON MINERALS LIMITED
<b>Waiver Number</b>	WLC130362-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Falcon Minerals Limited (the "Company") a waiver from listing rule 10.13.5 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice") to approve the issue of a maximum of \$50,000 worth of shares to Mr Ronald Smit (or his nominee), a maximum of \$11,000 worth of shares to Mr Richard Diermajer (or his nominee), and a maximum of \$9,000 worth of shares to Mr Ray Muskett (or his nominee), in each case in lieu of directors' fees, not to include an issue price, subject to the following conditions.</p> <p>1.1 The Notice states that the number of shares to be issued to Mr Smit, Mr Diermajer and Mr Muskett (or their respective nominees) will be calculated by dividing the amount owed to each director in respect of their directors' fees by the volume weighted average trading price of the Company's shares on ASX in the 5 day period prior to the date of issue of the shares.</p> <p>1.2 The Company releases the terms of the waiver to the market no later than at the time the Notice is released to the market.</p> <p>1.3 The Company's annual report for any period during which the shares are issued to Mr Smit, Mr Diermajer and Mr Muskett (or their nominees), discloses details of the number of shares that were issued to each of them, including the percentage of the Company's issued capital represented by those shares.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> This rule provides certainty to a listed entity's security holders by requiring a notice of meeting containing a resolution in accordance with listing rule 10.11 to state the issue price and terms of issue of securities that are intended to be issued to each of the relevant persons for whom approval is being sought.</p> <p><b>Present Application</b> The Company proposes to seek security holder approval for the issue of securities to certain directors in lieu of directors' fees. The issue price of the securities to be issued is presently unascertainable as it is based on a formula including a future security price. Where the degree of dilution is not expected to be excessive in view of a listed entity's security price and the dollar value of the grant, and where the future security price will be known shortly after the security holder meeting, as is the case here, the inclusion of sufficient information in the notice of meeting about the method for calculating the issue price of the relevant securities is considered not to offend the policy of the rule in providing certainty to security holders.</p>



<b>Rule Number</b>	10.13.5
<b>Date</b>	30/10/2013
<b>ASX Code</b>	GBI
<b>Listed Company</b>	GENERA BIOSYSTEMS LIMITED
<b>Waiver Number</b>	WLC130363-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Genera Biosystems Limited (the "Company") a waiver from listing rule 10.13.5 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), to approve the issue of a maximum of \$25,534 worth of shares each month to the directors being Mr Lou Panaccio, Dr Karl Poetter, Mr Richard Hannebery, Mr David Symons and Mr Jim Kalokerinos (or their nominees) in lieu of directors' fees, not to state that the shares will be issued no later than one month and subject to the following conditions.</p> <p>1.1 The Notice states that the shares will be issued within 10 business days of the end of each month for the 12 month period from November 2013 to October 2014, after shareholder approval is obtained.</p> <p>1.2 The Notice states that the number of shares to be issued to Mr Lou Panaccio, Dr Karl Poetter, Mr Richard Hannebery, Mr David Symons and Mr Jim Kalokerinos (or their nominees) will be calculated by dividing the amount owed to each director in respect of their directors' fees by the volume weighted average trading price of the Company's shares on ASX in the preceding month when the directors' fees are due and payable, subject to a floor price of \$0.08 per share.</p> <p>1.3 The Company releases the terms of the waiver to the market immediately.</p> <p>1.4 The Notice contains the full terms and conditions of the shares.</p> <p>1.5 The Company's annual report for any period during which the shares are issued to Mr Lou Panaccio, Dr Karl Poetter, Mr Richard Hannebery, Mr David Symons and Mr Jim Kalokerinos (or their nominees), discloses details of the number of shares that were issued to each of them, including the percentage of the Company's issued capital represented by those shares.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. Listing rule 10.13.5 provides certainty to a listed entity's security holders by requiring a notice of meeting containing a resolution in accordance with listing rule 10.11 to state the issue price and terms of issue of securities that are intended to be issued to each of the relevant persons for whom approval is being sought.</p>



## Register of ASX Listing Rule Waivers

### Present Application

The Company proposes to seek security holder approval for the issue of securities to its directors in lieu of directors' fees. The issue price of the securities to be issued is presently unascertainable as it is based on a formula including a future security price. Where the degree of dilution is not expected to be excessive in view of a listed entity's security price and the dollar value of the grant is fixed, the inclusion of sufficient information in the notice of meeting about the method for calculating the issue price of the relevant securities is considered not to offend the policy of the rule in providing certainty to security holders.

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<b>Rule Number</b>	10.13.5
<b>Date</b>	16/10/2013
<b>ASX Code</b>	WLF
<b>Listed Company</b>	WOLF MINERALS LIMITED
<b>Waiver Number</b>	WLC130377-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Wolf Minerals Limited (the "Company") a waiver from listing rule 10.13.5 to the extent necessary to permit the Company's notice of meeting (the "Notice"), seeking shareholder approval for the issue of up to 3,278,611 Commitment Fees Shares and 1,192,222 Interest Fee Shares ("2nd Quarter Shares"); 1,490,278 Commitment Fees Shares and 2,980,556 Interest Fee Shares ("3rd Quarter Shares"); and 99,352 Commitment Fees Shares and 4,371,481 Interest Fee Shares ("4th Quarter Shares") (together, the "Facility Shares") to Resource Capital Fund V L.P. ("RCFV"), to state that the Facility Shares will be issued later than one month after the date of the shareholders' meeting, and not to include an issue price, subject to the following conditions.</p> <p>1.1 The Notice states that the Facility Shares will be issued to RCFV quarterly.</p> <p>1.2 The Company issues the Facility Shares no later than 9 May 2014.</p> <p>1.3 The Notice states that the Facility Shares will be issued at a price which is the lower of (i) the VWAP calculated over the 5 ASX trading days immediately prior to the due date of the payment for those Facility Shares and (ii) A\$0.27 per share.</p> <p>1.4 The Company's annual report for any period during which the Facility Shares are issued to RCFV discloses details of the number of Facility Shares that were issued to RCFV, including the percentage of the Company's issued capital represented by those shares.</p> <p>1.5 The Company releases the terms of the waiver to the market immediately.</p>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>Listing rule 10.11 protects a listed entity's security holders by preventing a Deemed Related Party from obtaining shares on advantageous terms and increasing the Deemed Related Party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a Deemed Related Party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a Deemed Related Party. In particular, listing rule 10.13.5 requires the notice of meeting to state the issue price and terms of issue of securities that are intended to be issued to each of the relevant persons for whom approval is being sought.</p>

## Register of ASX Listing Rule Waivers

### Present Application

The Notice provides a formula for calculating the issue price of securities, calculated as the lower of the VWAP calculated over the 5 ASX trading days immediately prior to the due date of the payment for Facility Shares Fees and \$0.27 per Share. The issue price includes a floor price. As the maximum number of Facility Shares that may be issued is fixed and not considered excessive, the inclusion of sufficient information in the notice of meeting about the method for calculating the issue price of the relevant securities is considered not to offend the policy of the rule in providing certainty to security holders.

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<b>Rule Number</b>	10.15A.2
<b>Date</b>	11/10/2013
<b>ASX Code</b>	AQP
<b>Listed Company</b>	AQUARIUS PLATINUM LIMITED
<b>Waiver Number</b>	WLC130352-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Aquarius Platinum Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), seeking shareholder approval for the issue of securities to non-executive directors under the Director and Employee Share Plan pursuant to listing rule 10.14, not to state a maximum number of securities that may be acquired by directors, on condition that the Notice contains the method by which the number of securities to be issued will be calculated.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> This rule provides certainty to a listed entity's security holders by requiring a notice of meeting containing a resolution in accordance with listing rule 10.14 to state the maximum number of securities that are intended to be issued under an employee incentive scheme to each of the relevant persons for whom approval is being sought.</p> <p><b>Present Application</b> The Company proposes to seek security holder approval for the issue of securities to non-executive directors pursuant to an employee incentive scheme. The maximum number of securities to be acquired under the employee incentive scheme by each of the relevant persons is presently unascertainable as it is based on a formula including a future security price. Each participating director will sacrifice 25% of their annual directors' fees or executive remuneration. The participating directors' fees for the relevant period are fixed. Where the degree of dilution is not expected to be excessive in view of a listed entity's security price and the dollar value of the grant, the inclusion of sufficient information in the notice of meeting about the method for calculating the number of entitlements and/or securities is considered not to offend the policy of the rule in providing certainty to security holders.</p>

<b>Rule Number</b>	10.15A.2
<b>Date</b>	22/10/2013
<b>ASX Code</b>	DNA
<b>Listed Company</b>	DONACO INTERNATIONAL LIMITED
<b>Waiver Number</b>	WLC130360-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Donaco International Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), in relation to a resolution seeking shareholder approval pursuant to listing rule 10.14 for the grant of shares and options under the Company's incentive plan to Mr Joey Lim Keong Yew and Mr Benedict Paul Reichel, not to state a maximum number of shares and options that may be granted, on condition that the Notice describes the method by which the number of shares and options to be granted will be calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15A.2
<b>Date</b>	31/10/2013
<b>ASX Code</b>	PWN
<b>Listed Company</b>	POTASH WEST NL
<b>Waiver Number</b>	WLC130373-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Potash West NL (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), seeking shareholder approval for the issue of securities to directors under the director and senior management fee and remuneration sacrifice share plan pursuant to listing rule 10.14, not to state a maximum number of securities that may be acquired by directors, on condition that the Notice contains the method by which the number of securities to be issued will be calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.



<b>Rule Number</b>	10.15A.8
<b>Date</b>	31/10/2013
<b>ASX Code</b>	PWN
<b>Listed Company</b>	POTASH WEST NL
<b>Waiver Number</b>	WLC130373-002
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Potash West NL (the "Company") a waiver from listing rule 10.15A.8 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), seeking shareholder approval for the issue of securities to directors under the director and senior management fee and remuneration sacrifice share plan (the "Share Plan") pursuant to listing rule 10.14, to state that the directors in office from time to time may participate in the Share Plan.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	1/10/2013
<b>ASX Code</b>	ANZ
<b>Listed Company</b>	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
<b>Waiver Number</b>	WLC130354-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Australia and New Zealand Banking Group Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's 2013 notice of annual general meeting (the "Notice"), in relation to the resolution seeking shareholder approval under listing rule 10.14 for the grant to Mr Michael Smith of performance rights under the Company's Share Option Plan, not to state a maximum number of securities that may be granted to Mr Smith, on condition that the Notice sets out the method by which the number of performance rights to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.



<b>Rule Number</b>	10.15.2
<b>Date</b>	16/10/2013
<b>ASX Code</b>	BBG
<b>Listed Company</b>	BILLABONG INTERNATIONAL LIMITED
<b>Waiver Number</b>	WLC130357-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Billabong International Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's 2013 notice of annual general meeting (the "Notice"), in relation to the resolution seeking shareholder approval under listing rule 10.14 for the grant to Mr Neil Fiske of performance rights under the Billabong International Limited Executive Incentive Plan, not to state a maximum number of securities that may be granted to Mr Fiske, on condition that the Notice describes the method by which the number of performance rights to be granted will be calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	23/10/2013
<b>ASX Code</b>	HFA
<b>Listed Company</b>	HFA HOLDINGS LIMITED
<b>Waiver Number</b>	WLC130365-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants HFA Holdings Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), in relation to a resolution seeking shareholder approval pursuant to listing rule 10.14 for the grant of performance rights under the Company's employee performance rights plan to Mr Sean McGould, not to state a maximum number of performance rights that may be granted, on condition that the Notice describes the method by which the number of performance rights to be granted will be calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, Refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	30/09/2013
<b>ASX Code</b>	LLC
<b>Listed Company</b>	LEND LEASE GROUP
<b>Waiver Number</b>	WLC130366-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Lend Lease Group (the "Group") a waiver from listing rule 10.15.2 to the extent necessary to permit the Group's notice of annual general meeting (the "Notice"), in relation to the resolution seeking security holder approval pursuant to listing rule 10.14 for the grant of securities under the Group's STI and LTI Plans to Mr Stephen McCann, not to state the maximum number of securities that may be granted, on condition that the Notice states the method by which the number of securities to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	1/10/2013
<b>ASX Code</b>	MGR
<b>Listed Company</b>	MIRVAC GROUP
<b>Waiver Number</b>	WLC130371-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Mirvac Group (the "Group") a waiver from listing rule 10.15.2 to the extent necessary to permit the Group's notice of annual general meeting (the "Notice"), in relation to the resolution seeking security holder approval pursuant to listing rule 10.14 for the issue of securities under the Group's Long Term Performance Plan to Ms Susan Lloyd-Hurwitz, not to state the maximum number of securities that may be issued, on condition that the Notice states the method by which the number of securities to be issued is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	22/10/2013
<b>ASX Code</b>	NAB
<b>Listed Company</b>	NATIONAL AUSTRALIA BANK LIMITED
<b>Waiver Number</b>	WLC130372-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants National Australia Bank Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's 2013 notice of annual general meeting (the "Notice"), in relation to the resolution seeking shareholder approval under listing rule 10.14 for the grant of performance rights ("Rights") to the Group Chief Executive Officer (the "CEO") under both the Company's short and long term incentive plans, not to state a maximum number of Rights that may be granted to the CEO, on condition that the Notice sets out the methods by which the number of Rights to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	30/10/2013
<b>ASX Code</b>	SEK
<b>Listed Company</b>	SEEK LIMITED
<b>Waiver Number</b>	WLC130374-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants SEEK Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice"), in relation to the issue of one performance right under the Company's executive remuneration arrangements to Mr Andrew Bassat, an executive director of the Company, pursuant to listing rule 10.14, not to state a maximum number of ordinary shares that may be issued to Mr Andrew Bassat on exercise of the performance right, on condition that the Notice states the method and formula by which the number of ordinary shares to be provided is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	12.8
<b>Date</b>	21/10/2013
<b>ASX Code</b>	ANI
<b>Listed Company</b>	AUSTRALIAN INDUSTRIAL REIT
<b>Waiver Number</b>	WLC130355-002
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Australian Industrial REIT (the "Fund") a waiver from listing rule 12.8 to the extent necessary to allow the remuneration function for the Fund to be undertaken by Fife Capital Pty Limited or a related entity.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 12.8 requires that any entity admitted to the S&amp;P/ASX 300 index at the beginning of its financial year must have a remuneration committee comprised solely of non-executive directors for the entire duration of the year.</p> <p><b>Present Application</b> Although it is unlikely that the Fund will be admitted to the S&amp;P/ASX300 upon listing, as the Fund will not have its own employees nor will it have independent funds from which to meet its costs, the remuneration function of the Fund will be performed not by its responsible entity, Fife Funds, but by another member of the corporate group, Fife Capital. On the basis that the entity performing the function is within the corporate group it is proposed to grant the waiver.</p>

<b>Rule Number</b>	14.7
<b>Date</b>	16/10/2013
<b>ASX Code</b>	CAA
<b>Listed Company</b>	CAPRAL LIMITED
<b>Waiver Number</b>	WLC130358-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Capral Limited (the "Company"), a waiver from listing rule 14.7 to the extent necessary to permit the Company not to comply with the voting exclusion statements in the notice of meeting dated 9 September 2013 in relation to (i) the resolution for the purposes of listing rule 7.4 to ratify the issue of 53,334,756 fully paid ordinary shares on or about 9 September 2013 ("Tranche 1") and (ii) the resolution for the purposes of listing rule 7.1 to approve the issue of up to 25,165,244 fully paid ordinary shares which is to take place on or about 24 October 2013 ("Tranche 2") (together, the "Resolutions"), so that the Company need not disregard votes cast on the Resolutions by security holders who either were issued shares in Tranche 1, or who may be issued shares in Tranche 2, or both, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity ("Nominee Holder") on behalf of beneficiaries who did not participate in the issue of shares in Tranche 1 or who will not participate in the issue of shares in Tranche 2 (a "Non-Participating Beneficiary"), on the following conditions.</p> <p>1.1 The Non-Participating Beneficiary provides written confirmation to the Nominee Holder that it has no interest in the outcome of the Resolution(s), nor are they an associate of a person who has an interest in the outcome of the Resolution(s).</p> <p>1.2 The Non-Participating Beneficiary directs the Nominee Holder to vote for or against the Resolution(s).</p> <p>1.3 The Nominee Holder does not exercise discretion in casting a vote on behalf of the Non-Participating Beneficiary.</p> <p>1.4 The terms of the waiver are immediately released to the market.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.



<b>Rule Number</b>	14.11
<b>Date</b>	8/10/2013
<b>ASX Code</b>	ANZ
<b>Listed Company</b>	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
<b>Waiver Number</b>	WLC130353-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Australia and New Zealand Banking Group Limited (the "Company") a waiver from listing rule 14.11 to the extent necessary to permit the Company not to comply with the voting exclusion statement in its 2013 notice of annual general meeting ("AGM") relating to the ratification of 11,200,000 ANZ Capital Notes that were issued within the 12 months prior to the date of the AGM ("Notes Issue") (the "Resolution"), so that the votes of holders of securities who participated in the Notes Issue may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity ("Nominee Holders") on behalf of beneficiaries who did not participate in the Notes Issue, on the following conditions.</p> <p>1.1 The beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the Notes Issue, nor are they an associate of a person who participated in the Notes Issue.</p> <p>1.2 The beneficiaries direct the Nominee Holders to vote for or against the Resolution.</p> <p>1.3 The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	14.11
<b>Date</b>	1/10/2013
<b>ASX Code</b>	MGR
<b>Listed Company</b>	MIRVAC GROUP
<b>Waiver Number</b>	WLC130371-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mirvac Group (the "Group") a waiver from listing rule 14.11 to the extent necessary to permit the Group not to comply with the voting exclusion statement in its notice of annual general meeting seeking security holder approval pursuant to listing rule 7.4 for the ratification of the prior issue of 236,686,391 stapled securities (each comprising one ordinary share in Mirvac Limited stapled to one unit in the Mirvac Property Trust) (the "Placement") (the "Placement Resolution"), so that the votes of security holders who participated in the Placement may be counted, to the extent only that those holders (the "Nominee Holders") are acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who did not participate in the Placement, on the following conditions.</p> <p>1.1 The beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the Placement, nor are they an associate of a person who participated in the Placement.</p> <p>1.2 The beneficiaries direct the Nominee Holders to vote for or against the Placement Resolution.</p> <p>1.3 The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	14.11
<b>Date</b>	22/10/2013
<b>ASX Code</b>	NAB
<b>Listed Company</b>	NATIONAL AUSTRALIA BANK LIMITED
<b>Waiver Number</b>	WLC130372-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants National Australia Bank Limited (the "Company") a waiver from listing rule 14.11 to the extent necessary to permit the Company not to comply with the voting exclusion statement in its notice of annual general meeting relating to the ratification of a prior issue of 15,143,274 convertible preference shares by the Company in March 2013 (the "CPS Issue")(the "Resolution"), so that the votes of security holders who participated in the CPS Issue may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who did not participate in the CPS Issue (the "Nominee Holders"), on the following conditions.</p> <p>1.1 The beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the CPS Issue, nor are they an associate of a person who participated in the CPS Issue.</p> <p>1.2 The beneficiaries direct the Nominee Holders to vote for or against the Resolution.</p> <p>1.3 The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	15.7
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-005
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 15.7 to the extent necessary to permit the Company to provide announcements simultaneously to both ASX Limited and the New Zealand Stock Exchange.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must not release information that is for release to the market to any person until the information is given to ASX. An acknowledgement must be received that ASX has released the information to the market before the entity can give that information to any other party. The rule ensures equal access to information by all investors.</p> <p><b>Present Application</b> The Company is formed under the law of New Zealand and will have its primary listing on the NZSX. Different time zones cause trading periods between the NZSX and ASX to overlap. The entity is required to release information to the market immediately on NZSX under the exchange's rules. The waiver is granted to permit information for release to the market to be released simultaneously to NZSX and ASX.</p>

<b>Rule Number</b>	15.7
<b>Date</b>	21/10/2013
<b>ASX Code</b>	MEQ
<b>Listed Company</b>	METLIFECARE LIMITED
<b>Waiver Number</b>	WLC130370-003
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Metlifecare Limited (the "Company") a waiver from listing rule 15.7 to the extent necessary to permit the Company to provide announcements simultaneously to both ASX Limited and the New Zealand Stock Exchange..
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must not release information that is for release to the market to any person until it has given the information to ASX and received an acknowledgement that ASX has released the information to the market. This ensures that all investors have equal access to the information.</p> <p><b>Present Application</b> The Company is a NZ incorporated entity and is listed on the NZX Main Board. A difference in time zones means that trading on NZX commences approximately two hours prior to market open on ASX. There is also a period of overlap during which the Company may be required, under both the NZSX and ASX listing rules, to lodge information immediately with each of the exchanges. Both of these scenarios could result in the Company releasing information to NZX before it has received an acknowledgement of release from ASX. The waiver permits the Company to give information simultaneously to NZX and ASX. It is not considered that the simultaneous lodgement of information with an overseas stock exchange by a dual listed entity would infringe the policy principle of equal access to information.</p>

<b>Rule Number</b>	15.12
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-006
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from from listing rule 15.12 to the extent necessary to permit the Constitution not to contain the provisions of listing rules 15.12.1 to 15.12.3 inclusive, on condition the Company undertakes not to acquire any classified assets in circumstances under which the ASX Listing Rules would require the issue of restricted securities, without the written consent of ASX. This undertaking is to be given and executed in the form of a deed.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> This rule requires that an entity's constitution must contain provisions dealing with restricted securities. These provisions support the escrow regime in Chapter 9 of the Listing Rules.</p> <p><b>Present Application</b> The Company is formed under the law of New Zealand and will have its primary listing on the NZSX. The Constitution does not contain the requirements set out under listing rule 15.12. It would impose an undue burden upon the Company to require it to amend the Constitution in accordance with this listing rule. It is proposed to grant the Company a waiver on condition the Company provides an undertaking not to acquire any classified assets where restricted securities would be required to be issued without the written consent of ASX. This undertaking is to be given and executed in the form of a deed.</p>

<b>Rule Number</b>	15.12
<b>Date</b>	21/10/2013
<b>ASX Code</b>	MEQ
<b>Listed Company</b>	METLIFECARE LIMITED
<b>Waiver Number</b>	WLC130370-004
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Metlifecare Limited (the "Company") a waiver from listing rule 15.12 to the extent necessary to permit the Constitution not to contain the provisions of listing rules 15.12.1 to 15.12.3 inclusive, on condition the Company undertakes not to acquire any classified assets in circumstances under which the ASX Listing Rules would require the issue of restricted securities, without the written consent of ASX. This undertaking is to be given and executed in the form of a deed.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  An entity's constitution must contain certain provisions dealing with restricted securities. These provisions are set out in listing rules 15.12.1, 15.12.2 and 15.12.3, and are intended to ensure that the listed entity that issued the restricted securities has the power to take steps to prevent the transfer of restricted securities during an escrow period, and to ensure that, during a breach of the restriction agreement or of the ASX listing rules relating to restricted securities, the holder of those securities does not receive any dividends or distributions, or voting rights, in respect of those securities. This rule supports the enforceability of the escrow regime.</p> <p><b>Present Application</b>  The Company is a NZ incorporated entity and is listed on the NZX Main Board. The Company's constitution does not contain the provisions required by listing rule 15.12. The Company has been listed on the NZX Main Board since July 1994 and it is not expected that the Company will have restricted securities on issue at the time of its admission to the official list. Where an entity does not have restricted securities on issue and has undertaken not to issue any securities that would be classified as restricted securities without ASX's approval, there will be no need for the entity to have to have the constitutional provisions that would allow it to visit sanctions upon a holder of restricted securities who had breached a restriction agreement.</p>

<b>Rule Number</b>	15.13A
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-008
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 15.13A to the extent necessary to permit the Company to divest shareholders of less than a minimum holding in accordance with the procedure set out in the Constitution.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  An entity's constitution must not permit the divestment of holdings that are less than a marketable parcel unless (i) the holding has become less than a marketable parcel due to market movements, in which case security holder can elect to retain the holding; or (ii) the holding, when created, was less than a marketable parcel. The requirements balance the interests of security holders in remaining in possession of their property against the interests of a listed entity in not having to maintain uneconomic holdings of securities on its register.</p> <p><b>Present Application</b>  The Company is formed under the law of New Zealand and will have its primary listing on the NZSX. NZSX Listing Rule 8.5.1 provides that the constitution of an issuer may prescribe procedures entitling the issuer, after giving not less than three months' prior notice to holders of securities of less than a minimum holding (as determined by Appendix 2 of the NZSX Listing Rules), to sell the securities (through NZX or in some other manner approved by NZX) and to account to the holders for the proceeds of sale after deduction of reasonable sale expenses. Clause 21 of the Constitution is consistent with NZSX Listing Rule 8.5.1. Listing rule 15.13A is inconsistent with the NZSX Listing Rules. The waiver is granted to allow the Company to comply with the listing rules of its primary exchange.</p>



<b>Rule Number</b>	15.13B
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-009
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 15.13B to the extent necessary to permit the Company to divest shareholders of less than a minimum holding in accordance with the procedure set out in the Constitution.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            An entity's constitution must not permit the divestment of holdings that are less than a marketable parcel unless (i) the holding has become less than a marketable parcel due to market movements, in which case security holder can elect to retain the holding; or (ii) the holding, when created, was less than a marketable parcel. The requirements balance the interests of security holders in remaining in possession of their property against the interests of a listed entity in not having to maintain uneconomic holdings of securities on its register.</p> <p><b>Present Application</b>            The Company is formed under the law of New Zealand and will have its primary listing on the NZSX. NZSX Listing Rule 8.5.1 provides that the constitution of an issuer may prescribe procedures entitling the issuer, after giving not less than three months' prior notice to holders of securities of less than a minimum holding (as determined by Appendix 2 of the NZSX Listing Rules), to sell the securities (through NZX or in some other manner approved by NZX) and to account to the holders for the proceeds of sale after deduction of reasonable sale expenses. Clause 21 of the Constitution is consistent with NZSX Listing Rule 8.5.1. Listing rule 15.13B is inconsistent with the NZSX Listing Rules. The waiver is granted to allow the Company to comply with the listing rules of its primary exchange.</p>

<b>Rule Number</b>	15.13A
<b>Date</b>	21/10/2013
<b>ASX Code</b>	MEQ
<b>Listed Company</b>	METLIFECARE LIMITED
<b>Waiver Number</b>	WLC130370-006
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Metlifecare Limited (the "Company") a waiver from listing rule 15.13A to the extent necessary to permit the Company to divest shareholders of less than a minimum holding in accordance with the procedure set out in the Constitution.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  An entity's constitution must not permit the divestment of holdings that are less than a marketable parcel unless (i) the holding has become less than a marketable parcel due to market movements, in which case security holder can elect to retain the holding; or (ii) the holding, when created, was less than a marketable parcel. The requirements balance the interests of security holders in remaining in possession of their property against the interests of a listed entity in not having to maintain uneconomic holdings of securities on its register.</p> <p><b>Present Application</b>  The Company is a NZ incorporated entity and is listed on the NZX Main Board. The Constitution complies with the NZSX Listing Rules. The waiver is granted to permit the Company to divest small holders in accordance with the provisions of the Constitution on the basis that investors will be aware of the relevant provisions. There is no substantial departure from the principles of the rule.</p>

<b>Rule Number</b>	15.13B
<b>Date</b>	21/10/2013
<b>ASX Code</b>	MEQ
<b>Listed Company</b>	METLIFECARE LIMITED
<b>Waiver Number</b>	WLC130370-007
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Metlifecare Limited (the "Company") a waiver from listing rule 15.13B to the extent necessary to permit the Company to divest shareholders of less than a minimum holding in accordance with the procedure set out in the Constitution.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  An entity's constitution must not permit the divestment of holdings that are less than a marketable parcel unless (i) the holding has become less than a marketable parcel due to market movements, in which case security holder can elect to retain the holding; or (ii) the holding, when created, was less than a marketable parcel. The requirements balance the interests of security holders in remaining in possession of their property against the interests of a listed entity in not having to maintain uneconomic holdings of securities on its register.</p> <p><b>Present Application</b>  The Company is a NZ incorporated entity and is listed on the NZX Main Board. The Constitution complies with the NZSX Listing Rules. The waiver is granted to permit the Company to divest small holders in accordance with the provisions of the Constitution on the basis that investors will be aware of the relevant provisions. There is no substantial departure from the principles of the rule.</p>

<b>Rule Number</b>	15.13
<b>Date</b>	29/10/2013
<b>ASX Code</b>	MEZ
<b>Listed Company</b>	MERIDIAN ENERGY LIMITED
<b>Waiver Number</b>	WLC130369-007
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Meridian Energy Limited (the "Company") a waiver from listing rule 15.13 to the extent necessary to permit the Company to divest shareholders of less than a minimum holding in accordance with the procedure set out in the Constitution.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  An entity's constitution must not permit the divestment of holdings that are less than a marketable parcel unless (i) the holding has become less than a marketable parcel due to market movements, in which case security holder can elect to retain the holding; or (ii) the holding, when created, was less than a marketable parcel. The requirements balance the interests of security holders in remaining in possession of their property against the interests of a listed entity in not having to maintain uneconomic holdings of securities on its register.</p> <p><b>Present Application</b>  The Company is formed under the law of New Zealand and will have its primary listing on the NZSX. NZSX Listing Rule 8.5.1 provides that the constitution of an issuer may prescribe procedures entitling the issuer, after giving not less than three months' prior notice to holders of securities of less than a minimum holding (as determined by Appendix 2 of the NZSX Listing Rules), to sell the securities (through NZX or in some other manner approved by NZX) and to account to the holders for the proceeds of sale after deduction of reasonable sale expenses. Clause 21 of the Constitution is consistent with NZSX Listing Rule 8.5.1. Listing rule 15.13 is inconsistent with the NZSX Listing Rules. The waiver is granted to allow the Company to comply with the listing rules of its primary exchange.</p>

<b>Rule Number</b>	15.13
<b>Date</b>	21/10/2013
<b>ASX Code</b>	MEQ
<b>Listed Company</b>	METLIFECARE LIMITED
<b>Waiver Number</b>	WLC130370-005
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Metlifecare Limited (the "Company") a waiver from listing rule 15.13 to the extent necessary to permit the Company to divest shareholders of less than a minimum holding in accordance with the procedure set out in the Constitution.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  An entity's constitution must not permit the divestment of holdings that are less than a marketable parcel unless (i) the holding has become less than a marketable parcel due to market movements, in which case security holder can elect to retain the holding; or (ii) the holding, when created, was less than a marketable parcel. The requirements balance the interests of security holders in remaining in possession of their property against the interests of a listed entity in not having to maintain uneconomic holdings of securities on its register.</p> <p><b>Present Application</b>  The Company is a NZ incorporated entity and is listed on the NZX Main Board. The Constitution complies with the NZSX Listing Rules. The waiver is granted to permit the Company to divest small holders in accordance with the provisions of the Constitution on the basis that investors will be aware of the relevant provisions. There is no substantial departure from the principles of the rule.</p>