



## **Register of ASX Listing Rule Waivers**

**1 to 15 April 2015**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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<b>Rule Number</b>	2.1 condition 3
<b>Date</b>	1/04/2015
<b>ASX Code</b>	DAQ
<b>Listed Company</b>	DRIVER AUSTRALIA TWO TRUST
<b>Waiver Number</b>	WLC150078-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited (the "Issuer") in its capacity as trustee of the Driver Australia Two Trust a waiver from condition 3 of listing rule 2.1 to the extent that the debt securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity the securities of which are to be quoted must ensure that the requirements of a clearing and settlement (CS) facility relating to an entity's securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b> The securities of the Issuer being quoted are wholesale debt securities. The debt securities of the Issuer are to be settled outside of CHES. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

<b>Rule Number</b>	3.10.5
<b>Date</b>	1/04/2015
<b>ASX Code</b>	DAQ
<b>Listed Company</b>	DRIVER AUSTRALIA TWO TRUST
<b>Waiver Number</b>	WLC150078-002
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited (the "Issuer") in its capacity as trustee of the Driver Australia Two Trust a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, to lodge an Appendix 3B in respect of an issue of debt securities that are to be quoted on ASX only.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must tell ASX of an issue of securities and must give ASX an Appendix 3B in respect of those securities. An entity must tell ASX if any securities are restricted securities or subject to voluntary escrow. This disclosure maintains an informed market.</p> <p><b>Present Application</b> The securities of the Issuer being quoted are wholesale debt securities. The Issuer issues other debt securities that are not to be quoted on ASX. With respect to an issue of debt securities not quoted on ASX, the entity has to tell ASX but does not have to lodge an Appendix 3B. The information required by an Appendix 3B would not be relevant for an issue of such securities. The entity must still notify ASX of an issue of debt securities to be quoted on ASX and lodge an Appendix 3B in order to maintain an informed market.</p>

<b>Rule Number</b>	6.23.2
<b>Date</b>	9/04/2015
<b>ASX Code</b>	BLR
<b>Listed Company</b>	BLACK RANGE MINERALS LIMITED
<b>Waiver Number</b>	WLC150082-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Black Range Minerals Limited (the "Company") a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel, without approval from shareholders of the Company, up to a maximum of 204,000,000 unquoted options to acquire shares in the Company ("Options") on the following conditions.</p> <p>1.1. The Company's shareholders approve by the requisite majority and a court of competent jurisdiction approves the scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) between the Company and its shareholders ("Scheme") as a result of which all the shares on issue will be acquired by Western Uranium Corporation.</p> <p>1.2. Full details of the cancellation of the Options are set out to ASX's satisfaction in the explanatory booklet issued for the Scheme.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	6.24
<b>Date</b>	1/04/2015
<b>ASX Code</b>	DAQ
<b>Listed Company</b>	DRIVER AUSTRALIA TWO TRUST
<b>Waiver Number</b>	WLC150078-003
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited (the "Issuer") in its capacity as trustee of the Driver Australia Two Trust (the "Trust") a waiver from listing rule 6.24 (Appendix 6A paragraph 2) to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the offering circular dated 19 March 2015, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period. 1.2. The payment date for the next interest period.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 6.24 requires an entity to comply with Appendix 6A which prescribes the timetable and information notification requirements for various corporate actions. This requirement ensures that security holders and the market are given timely information regarding their securities, and assists ASX to maintain orderly trading and settlement of securities. Paragraph 2 of Appendix 6A applies to interest payments on quoted debt securities.</p> <p><b>Present Application</b> The securities of the Issuer being quoted are wholesale debt securities. These securities are required to pay interest monthly. The offering circular in relation to the securities specifies the record date for the notes is 10 business days before an interest payment date. The waiver is granted on the condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made. This requirement ensures that an informed market is maintained.</p>

<b>Rule Number</b>	7.3.8
<b>Date</b>	1/04/2015
<b>ASX Code</b>	AQD
<b>Listed Company</b>	AUSQUEST LIMITED
<b>Waiver Number</b>	WLC150080-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants AusQuest Limited (the "Company") a waiver from listing rule 7.3.8 to the extent necessary to permit the resolution in the Company's notice of general meeting to approve the issue of up to 26,315,789 options under the proposed Securities Purchase Plan ("SPP") not to include a voting exclusion statement that excludes the votes of any person who may participate in the SPP, on condition that the SPP is not underwritten, or if it is underwritten, the Company excludes any votes cast on that resolution by any proposed underwriter or sub-underwriter of the SPP.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 7.3.8 requires a resolution for the purposes of listing rule 7.1 to have a voting exclusion statement excluding votes of security holders who may participate in the issue, as they may receive a benefit from the passing of the resolution that will not accrue to security holders that do not participate in the issue. The policy of excluding the votes of security holders who may participate in the issue is not applicable where the nature of the issue is such that all eligible security holders may participate on an equal basis. In such cases and the exclusion of security holders entitled to participate would mean that no votes could be counted. With such issues there is also limited scope for an individual holder to gain a disproportionate advantage from the passing of the resolution. Listing rule 7.3.8 makes an exception from the requirement for a voting exclusion statement for public offers where existing security holders are given a priority, and there is a cap on the number of securities that may be issued to each security holder.</p> <p><b>Present Application</b>  The Company is proposing to conduct a share purchase plan (the "SPP") which includes the offer of one attaching option for every two shares subscribed under the SPP at a fixed issue price. ASIC Class Order 09/425 contemplates the issue of not more than \$15,000 worth of securities to each ordinary security holder under a securities purchase plan without a prospectus. Exception 15 of listing rule 7.2 exempts securities purchase plans from the requirement for prior ordinary security holder approval because it is a type of issue that offers participation to existing security holders in a way that, while not pro rata, is made on equal terms and is considered to be fair to them. The Company is unable to rely on ASIC Class Order 09/425 and, consequently, exception 15 of listing rule 7.2 with regard to the options to be issued under the SPP because the options proposed to be issued are not in an existing class of quoted securities, and as such the Company is unable to meet the pricing thresholds set in exception 15 of listing rule 7.2. ASIC Class Order 09/425 does not provide relief for an offer of options under a securities purchase plan. Accordingly, the Company is proposing to seek, at its general meeting, shareholder approval for the purposes of listing rule 7.1 for the issue of attaching</p>

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options under the SPP. As the issue being undertaken is one in which all non-related party shareholders may participate on an equal basis, and for which there is an exception from the requirement for shareholder approval in listing rule 7.2 which is not available to the Company, there is no need to exclude the votes of shareholders entitled to participate in the issue. If there is to be an underwriting of the SPP, the votes of any underwriters or sub-underwriters are to be excluded, because their interest in the outcome of the resolution would be different from that of other shareholders.

<b>Rule Number</b>	7.25
<b>Date</b>	13/04/2015
<b>ASX Code</b>	SER
<b>Listed Company</b>	STRATEGIC ENERGY RESOURCES LIMITED
<b>Waiver Number</b>	WLC150086-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Strategic Energy Resources Limited (the "Company") a waiver from listing rule 7.25 to the extent necessary to permit the Company to undertake an equal reduction of capital to be approved by the Company's security holders.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.





<b>Rule Number</b>	7.25
<b>Date</b>	2/04/2015
<b>ASX Code</b>	TNG
<b>Listed Company</b>	TNG LIMITED
<b>Waiver Number</b>	WLC150088-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants TNG Limited (the "Company") a waiver from listing rule 7.25 to the extent necessary to permit the Company to undertake a reorganisation of its capital which may have the effect of reducing the trading price of the Company's securities to less than 20 cents each, on condition that the capital reorganisation is completed in accordance with the relevant provisions of the Corporations Act 2001 (Cth).
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	7.40
<b>Date</b>	9/04/2015
<b>ASX Code</b>	RGX
<b>Listed Company</b>	RED GUM RESOURCES LIMITED
<b>Waiver Number</b>	WLC150085-001
<b>Decision</b>	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX") grants Red Gum Resources Limited (the "Company") a waiver from listing rule 7.40 to the extent necessary to permit the Company not to send the notice required by paragraph 3 of Appendix 7A to option holders, in relation to the following options:</p> <p>1.1. 1,391,730 quoted options with an exercise price of \$4.40 expiring on 1 March 2016 ("RGXO");</p> <p>1.2. 4,000,047 quoted options with an exercise price of \$0.44 expiring on 15 November 2017 ("RGXOA"); and</p> <p>1.3. 113,637 unquoted options with an exercise price of \$6.60 expiring on 30 April 2016 ("RGXAK").</p> <p>2. The waiver in resolution 1 is granted on the following conditions:</p> <p>2.1. The Company immediately provides to ASX Market Announcements Office a statement that a notification in relation to the non-renounceable rights issue will not be sent to the holders of RGXO, RGXOA and RGXAK.</p> <p>2.2. If the market price of the Company's ordinary shares exceeds \$3.30 before 10 April 2015, the Company immediately sends a notification in relation to the non-renounceable rights issue to the holders of RGXO.</p> <p>2.3. If the market price of the Company's ordinary shares exceeds \$0.33 before 10 April 2015, the Company immediately sends a notification in relation to the non-renounceable rights issue to the holders of RGXOA.</p> <p>2.4. If the market price of the Company's ordinary shares exceeds \$4.95 before 10 April 2015, the Company immediately sends a notification in relation to the non-renounceable rights issue to the holders of RGXAK.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	8.2
<b>Date</b>	1/04/2015
<b>ASX Code</b>	DAQ
<b>Listed Company</b>	DRIVER AUSTRALIA TWO TRUST
<b>Waiver Number</b>	WLC150078-004
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited (the "Issuer") in its capacity as trustee of the Driver Australia Two Trust a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1 condition 3 operates.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            An entity is to provide an issuer sponsored subregister for securities except where listing rule 8.2.1 allows for a certificated subregister. An entity in a jurisdiction where securities cannot be approved under the operating rules of a clearing and settlement (CS) facility must provide an issuer sponsored subregister for CDIs. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p><b>Present Application</b>            This is a companion waiver to the waiver from listing rule 2.1 condition 3.</p>

<b>Rule Number</b>	8.10
<b>Date</b>	1/04/2015
<b>ASX Code</b>	DAQ
<b>Listed Company</b>	DRIVER AUSTRALIA TWO TRUST
<b>Waiver Number</b>	WLC150078-005
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited (the "Issuer") in its capacity as trustee of the Driver Australia Two Trust a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of debt securities from the date which is 10 business days before each interest payment date or the maturity date in relation to the debt securities, until that interest payment date or maturity date, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            An entity must not interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p><b>Present Application</b>            The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. The Issuer is required to close the register of a series of debt securities from the close of business 10 days prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity date for that series of debt securities. The waiver is granted as this is a common arrangement for these types of securities.</p>

<b>Rule Number</b>	8.21
<b>Date</b>	1/04/2015
<b>ASX Code</b>	DAQ
<b>Listed Company</b>	DRIVER AUSTRALIA TWO TRUST
<b>Waiver Number</b>	WLC150078-006
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited (the "Issuer") in its capacity as trustee of the Driver Australia Two Trust a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> An entity must comply with Appendix 8A which outlines the time limits for CHESSE requirements in order to maintain an orderly market and support the ASX Settlement Operating Rules. This supports the integrity of the ASX market.</p> <p><b>Present Application</b> Transactions in the entity's securities are settled outside CHESSE. The likely holders of the debt securities are of an institutional nature and therefore the waiver is granted to the extent that transactions are settled outside CHESSE.</p>

<b>Rule Number</b>	10.1
<b>Date</b>	31/03/2015
<b>ASX Code</b>	TIX
<b>Listed Company</b>	360 CAPITAL INDUSTRIAL FUND
<b>Waiver Number</b>	WLC150087-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants 360 Capital Industrial Fund (the "Fund") a waiver from listing rule 10.1 to the extent necessary to permit the Fund, without obtaining security holder approval, to acquire the ordinary units in Australian Industrial REIT ("ANI") held by 360 Capital Group and 360 Capital Investment Management Limited pursuant to an off market takeover offer for all of the ordinary units in ANI.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listed entities are required to obtain the approval of security holders for an acquisition from, or disposal to, a person in a position to exercise influence over the entity of a substantial asset. The votes of security holders who are parties to the transaction, and their associates, are not counted. Listed entities are required to obtain an independent expert's report on the fairness and reasonableness of the transaction and send it to security holders to accompany the notice of security holders' meeting. This rule protects security holders from a value-shifting transaction with a person in a position of influence being undertaken by a listed entity without the disinterested security holders having approved that transaction with the benefit of full information. The rule supplements the related party provisions of the Corporations Act (or, in the case of foreign entities, the related party provisions in the law of their home jurisdiction).</p> <p><b>Present Application</b> The Fund is offering to acquire 100% of the ordinary units of ANI ("Target"). A substantial security holder of the Fund (12%) also has a substantial holding in the Target (12.9%). Based on the parcel of units in the Target, the relevant interest held by the substantial security holder would be a "substantial asset" in terms of listing rule 10.2. Where a substantial security holder has a greater proportionate interest in the target than the bidder, it is not clear that there is no danger of value-shifting to the substantial security holder by reason of the offer. Overpaying for the target would for example, result in the substantial security holder having a larger percentage interest in the combined group. Listing rule 10.1 calls for the security holders of the acquiring entity to decide when a substantial asset is to be acquired from a related party or a substantial security holder. For it to be appropriate for a waiver from listing rule 10.1 to be granted, it must be quite clear that there is no reasonable possibility of the asset being acquired at an over-value. A portion of the securities held by the substantial security holder may be repurchased by AMP managed funds ("AMP"), and any overpayment for those securities would be to the benefit of AMP not the substantial security holder. It is considered sufficiently clear that there would be no possibility of value shifting, and therefore the security holders of the Fund need not be given the opportunity to decide whether their Fund should acquire the</p>

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interests from the substantial security holder in accordance with the listing rule. On that basis the waiver is granted.

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<b>Rule Number</b>	10.1
<b>Date</b>	1/04/2015
<b>ASX Code</b>	AZK
<b>Listed Company</b>	AZIANA LIMITED
<b>Waiver Number</b>	WLC150081-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Aziana Limited (the "Company") a waiver from listing rule 10.1 to the extent necessary to permit the Company not to seek security holder approval in relation to the security interest comprising a fixed and floating charge proposed to be granted by the Company over all of its assets, in favour of Metals X Limited ("Charge") ("Metals X"), in connection with a loan facility provided by Metals X to the Company ("Facility"), under which Metals X proposes to advance the Company \$250,000, subject to the following conditions:</p> <p>1.1. The Facility and the Charge include a term that if an event of default occurs and Metals X, or any of its associates, exercise their rights under the Charge, neither Metals X nor any of its associates can acquire any legal or beneficial interest in the Company or an asset of the Company in full or part satisfaction of the Company's obligations under any of the Facility or Charge, or otherwise deal with the assets of the Company, without the Company first having complied with any applicable listing rules, including listing rule 10.1, other than as required by law or through a receiver, or receiver and manager (or any other person acting on behalf of Metals X) appointed by Metals X exercising its power of sale under the Facility or Charge and selling the assets to an unrelated third party on arm's length commercial terms and conditions and distributing the cash proceeds to Metals X or any of its associates in accordance with their legal entitlements.</p> <p>1.2. A summary of the material terms of the Charge is made in each annual report of the Company while the Charge is held over the Company and its assets.</p> <p>1.3. Any variations to the terms of any of the Facility or the Charge which is:</p> <p>1.3.1. not a minor change; or</p> <p>1.3.2. inconsistent with the term of the waiver, must be subject to shareholder approval.</p> <p>1.4. The Company must seek to discharge the Charge when the funds advanced under the Facility have been repaid, or if they are not discharged, seek shareholder approval for the continuation of the Facility for any further loan facility amount.</p> <p>1.5. The Company immediately releases to the market an announcement which sets out the terms of the waiver, and the Company's plans with respect to the repayment of the funds advanced under the Facility and the discharge of the Charge, including the timeframe within which it expects the repayment and discharge to occur, including how the Charge may be dealt with under the proposed scheme of arrangement.</p>



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<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listed entities are required to obtain the approval of security holders for an acquisition from, or disposal to, a person in a position to exercise influence over the entity of a substantial asset. The votes of security holders, who are parties to the transaction, and their associates, are not counted. Listed entities are required to obtain an independent expert's report on the fairness and reasonableness of the transaction and send it to security holders to accompany the notice of security holders' meeting. This rule protects security holders from a value-shifting transaction with a person in a position of influence being undertaken by a listed entity without the disinterested security holders having approved that transaction with the benefit of full information. The rule supplements the related party provision of the Corporations Act (or, in the case of foreign entities, the related party provisions of the law of their home jurisdiction).</p> <p><b>Present Application</b> The Company proposes to accept a Facility from Metals X to assist with funding its ongoing corporate expenses, including pursuing a new project. Metals X is a major shareholder of the Company, and Mr Peter Cook is a director of the Company and Metals X. Under the terms of the Facility, the Company proposes to grant a general security charge over its assets. This amounts to a disposal of a substantial asset under listing rule 10.1. The Company is granted a waiver from the rule on a number of conditions, including that the security documents provide that in the event that the security under the Facility is exercised, neither the substantial holder or the related parties (nor any of their associates) are entitled to acquire the assets without the Company first complying with any applicable listing rules, including listing rule 10.1. These conditions provide a sufficient safeguard against value-shifting to the substantial holder or related parties (or their associates).</p>
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<b>Rule Number</b>	10.15A.2
<b>Date</b>	15/04/2015
<b>ASX Code</b>	BLY
<b>Listed Company</b>	BOART LONGYEAR LIMITED
<b>Waiver Number</b>	WLC150083-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Boart Longyear Limited ("Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the resolution in the Company's 2015 notice of annual general meeting ("AGM Notice") seeking shareholder approval for the purposes of listing rule 10.14 in relation to the shares to be allocated to non-executive directors under the Company's Non-Executive Director Shareholding Plan ("NED Share Plan") not to state a maximum number of shares that may be allocated to the non-executive directors, on condition that the AGM Notice sets out the method by which the number of shares to be allocated will be calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15A.8
<b>Date</b>	15/04/2015
<b>ASX Code</b>	BLY
<b>Listed Company</b>	BOART LONGYEAR LIMITED
<b>Waiver Number</b>	WLC150083-002
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Boart Longyear Limited ("Company") a waiver from listing rule 10.15A.8 to the extent necessary to permit the resolution in the Company's 2015 notice of annual general meeting seeking shareholder approval for participation by the Company's non-executive directors in the Non-Executive Director Shareholding Plan ("NED Share Plan"), to state that the non-executive directors in office from time to time may participate in the NED Share Plan.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> This rule ensures a listed entity's security holders make an informed decision by requiring a notice of meeting containing a resolution in accordance with Listing Rule 10.14 to state that additional persons who become entitled to participate in the employee incentive scheme after the resolution has been approved, and are not named in the notice, will not participate until approval is given under Listing Rule 10.14.</p> <p><b>Present Application</b> The Company proposes to seek security holder approval for the issue of securities to non-executive directors, pursuant to the Non-Executive Director Shareholding Plan. Each director may elect to participate in the plan by salary sacrificing up to 50% of their annual directors' fees. All non-executive directors in office from time to time will be eligible to participate in the plan. There is no particular concern that directors may acquire shares on advantageous terms by their being able to participate in the plan in common with other non-executive directors.</p>

<b>Rule Number</b>	14.7
<b>Date</b>	9/04/2015
<b>ASX Code</b>	ACU
<b>Listed Company</b>	ACUVAX LIMITED
<b>Waiver Number</b>	WLC150079-001
<b>Decision</b>	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX") grants Acuvax Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue, as approved by shareholders at the general meeting held on 12 March 2015, the following securities later than 1 month after the date of shareholder approval:</p> <p>1.1. up to 1,500,000 Shares to the current director Mr Ian Murie (and/or his nominees);</p> <p>1.2. up to 1,500,000 Shares to the current director Mr Kevin Baum (and/or his nominees);</p> <p>1.3. up to 1,500,000 Shares to the current director Mr Roland Berzins (and/or his nominees); and</p> <p>1.4. up to 1,500,000 Shares to the former director Mr Alex Bajada (and/or his nominees), (together the "Related Party Participation Shares"); and</p> <p>1.5. up to 173,273 shares, 1,225,000 performance shares and 1,500,000 options to Spartan Nominees Pty Ltd (and/or its nominees), (together the "Related Party Consideration Securities"); and</p> <p>1.6 up to 185,775 Shares to Roland Berzins and Associates (and/or their nominees);</p> <p>1.7. up to 398,750 Shares to Spartan Nominees Pty Ltd (and/or its nominees);</p> <p>1.8. up to 165,000 Shares to Sealblue Investments Pty Ltd (and/or its nominees);</p> <p>1.9. up to 201,665 Shares to Muries Lawyers (and/or its nominees); and</p> <p>1.10. up to 127,000 Shares to SilikonRok Pty Ltd (and/or its nominees), (together the "Related Party Creditor Shares").</p> <p>2. Resolution 1 is conditional on the following.</p> <p>2.1. The Related Party Participation Shares, Related Party Consideration Securities and the Related Party Creditor Shares are issued no later than 12 June 2015 and otherwise on the same terms as approved by shareholders on 12 March 2015.</p> <p>2.2. The terms of this waiver are released to the market immediately.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	14.7
<b>Date</b>	2/04/2015
<b>ASX Code</b>	PKR
<b>Listed Company</b>	PARKER RESOURCES LIMITED
<b>Waiver Number</b>	WLC150084-001
<b>Decision</b>	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX") grants Parker Resources Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue, as approved by shareholders at the general meeting held on 12 January 2015, the following securities later than 3 months after the date of shareholder approval:</p> <p>1.1. Up to 10,000,000 fully paid ordinary shares in the Company at an issue price of not less than \$0.20 per share ("Capital Raising Shares"); and</p> <p>1.2. 30,000,000 shares ("Consideration Shares") to the vendors of Ensurance Capital Pty Ltd.</p> <p>2. Resolution 1 is conditional on the following.</p> <p>2.1. The Capital Raising Shares and Consideration Shares are issued no later than 12 July 2015 and otherwise on the same terms as approved by shareholders on 12 January 2015.</p> <p>2.2. The terms of this waiver are released to the market immediately.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.