



Register of ASX Listing Rule Waivers

1 to 15 May 2015

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	2.1 condition 2
Date	15/05/2015
ASX Code	CUU
Listed Company	CALLABONNA RESOURCES LTD
Waiver Number	WLC150114-001
Decision	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Callabonna Resources Limited (the "Company") of Alice Queen Holding Pty Ltd ("AQH") ("Acquisition") ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price for at least 77,777,778 ordinary shares ("Capital Raising Securities") proposed to be issued pursuant to a prospectus for a capital raising to be undertaken in conjunction with the Acquisition not to be at least \$0.20, on the following conditions.</p> <p>1.1. The issue price of the Capital Raising Securities is not less than \$0.045 each</p> <p>1.2. Security holders approve the issue price of the Capital Raising Securities as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.</p>
Basis For Decision	<p>Underlying Policy Listing rule 2.1 condition 2 requires that the issue or sale price of all securities that an entity, at the time of its application for admission to the official list, seeks to have quoted must be at least 20 cents. The requirement demonstrates that the entity can raise funds at a price, or that its securities have a minimum value, suitable for a listed entity.</p> <p>Present Application The Company is undertaking a back door listing transaction which requires the Company to meet the requirements of Chapters 1 and 2 of the Listing Rules as if the Company were applying for admission to the official list. The Company complied with listing rule 2.1 condition 2 (20 cent rule) when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a capital raising in conjunction with the Acquisition to raise \$4 million via the issue of 77,777,778 fully paid ordinary shares at \$0.045 per share. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Acquisition. ASX policy (as set out in Guidance Note 12 to the ASX Listing Rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to issue the Capital Raising Securities with an issue price of \$0.045 each, subject to the Company's security holders approving the issue price in conjunction with the approval for the Acquisition.</p>

Rule Number	2.1 condition 3
Date	1/05/2015
ASX Code	CUH
Listed Company	CRUSADE ABS SERIES 2015-1 TRUST
Waiver Number	WLC150108-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited in its capacity as trustee (the "Issuer") of the Crusade ABS Series 2015-1 Trust a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy An entity the securities of which are to be quoted must ensure that the requirements of a clearing and settlement (CS) facility relating to an entity's securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	5/05/2015
ASX Code	MZB
Listed Company	MEDALLION TRUST SERIES 2014-2
Waiver Number	WLC150116-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2014-2 a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy An entity the securities of which are to be quoted must ensure that the requirements of a clearing and settlement (CS) facility relating to an entity's securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

Rule Number	2.1 condition 3
Date	11/05/2015
ASX Code	MZA
Listed Company	MEDALLION TRUST SERIES 2015-1
Waiver Number	WLC150117-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2015-1 a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy An entity the securities of which are to be quoted must ensure that the requirements of a clearing and settlement (CS) facility relating to an entity's securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

Rule Number	3.10.5
Date	1/05/2015
ASX Code	CUH
Listed Company	CRUSADE ABS SERIES 2015-1 TRUST
Waiver Number	WLC150108-002
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited in its capacity as trustee (the "Issuer") of the Crusade ABS Series 2015-1 Trust a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy An entity must tell ASX of an issue of securities and must give ASX an Appendix 3B in respect of those securities. An entity must tell ASX if any securities are restricted securities or subject to voluntary escrow. This disclosure maintains an informed market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The Issuer issues other debt securities that are not to be quoted on ASX. With respect to an issue of debt securities not quoted on ASX, the entity has to tell ASX but does not have to lodge an Appendix 3B. The information required by an Appendix 3B would not be relevant for an issue of such securities. The entity must still notify ASX of an issue of debt securities to be quoted on ASX and lodge an Appendix 3B in order to maintain an informed market.</p>

Rule Number	3.10.5
Date	5/05/2015
ASX Code	MZB
Listed Company	MEDALLION TRUST SERIES 2014-2
Waiver Number	WLC150116-002
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2014-2 a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy An entity must tell ASX of an issue of securities and must give ASX an Appendix 3B in respect of those securities. An entity must tell ASX if any securities are restricted securities or subject to voluntary escrow. This disclosure maintains an informed market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The Issuer issues other debt securities that are not to be quoted on ASX. With respect to an issue of debt securities not quoted on ASX, the entity has to tell ASX but does not have to lodge an Appendix 3B. The information required by an Appendix 3B would not be relevant for an issue of such securities. The entity must still notify ASX of an issue of debt securities to be quoted on ASX and lodge an Appendix 3B in order to maintain an informed market.</p>

Rule Number	3.10.5
Date	11/05/2015
ASX Code	MZA
Listed Company	MEDALLION TRUST SERIES 2015-1
Waiver Number	WLC150117-002
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2015-1 a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.
Basis For Decision	<p>Underlying Policy An entity must tell ASX of an issue of securities and must give ASX an Appendix 3B in respect of those securities. An entity must tell ASX if any securities are restricted securities or subject to voluntary escrow. This disclosure maintains an informed market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The Issuer issues other debt securities that are not to be quoted on ASX. With respect to an issue of debt securities not quoted on ASX, the entity has to tell ASX but does not have to lodge an Appendix 3B. The information required by an Appendix 3B would not be relevant for an issue of such securities. The entity must still notify ASX of an issue of debt securities to be quoted on ASX and lodge an Appendix 3B in order to maintain an informed market.</p>

Rule Number	6.24
Date	30/04/2015
ASX Code	ATC
Listed Company	ALTECH CHEMICALS LTD
Waiver Number	WLC150109-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Altech Chemicals Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A, in relation to 21,465,000 quoted options exercisable at \$0.20 on or before 31 May 2015 ("Options"), on the following conditions.</p> <p>1.1. The information required by paragraph 6.1 of Appendix 6A is provided to ASX Market Announcements by no later than 4 May 2015, together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.20 before 4 May 2015, the Company immediately sends an option expiry notice to Option holders.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	6.24
Date	1/05/2015
ASX Code	CUH
Listed Company	CRUSADE ABS SERIES 2015-1 TRUST
Waiver Number	WLC150108-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited in its capacity as trustee (the "Issuer") of the Crusade ABS Series 2015-1 Trust (the "Trust") a waiver from listing rule 6.24 (Appendix 6A paragraph 2) to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum dated 23 March 2015, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period.</p> <p>1.2. The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.24 requires an entity to comply with Appendix 6A which prescribes the timetable and information notification requirements for various corporate actions. This requirement ensures that security holders and the market are given timely information regarding their securities, and assists ASX to maintain orderly trading and settlement of securities. Paragraph 2 of Appendix 6A applies to interest payments on quoted debt securities.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. These securities are required to pay interest monthly. The Information Memorandum in relation to the securities specifies the record date for the notes is two business days before an interest payment date. The waiver is granted on the condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made. This requirement ensures that an informed market is maintained.</p>

Rule Number	6.24
Date	5/05/2015
ASX Code	MZB
Listed Company	MEDALLION TRUST SERIES 2014-2
Waiver Number	WLC150116-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2014-2 (the "Trust") a waiver from listing rule 6.24 (Appendix 6A paragraph 2) to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum dated 12 September 2014, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period.</p> <p>1.2. The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.24 requires an entity to comply with Appendix 6A which prescribes the timetable and information notification requirements for various corporate actions. This requirement ensures that security holders and the market are given timely information regarding their securities, and assists ASX to maintain orderly trading and settlement of securities. Paragraph 2 of Appendix 6A applies to interest payments on quoted debt securities.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. These securities are required to pay interest monthly. The record date in relation to the notes is two business days before an interest payment date. The waiver is granted on the condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made. This requirement ensures that an informed market is maintained.</p>

Rule Number	6.24
Date	11/05/2015
ASX Code	MZA
Listed Company	MEDALLION TRUST SERIES 2015-1
Waiver Number	WLC150117-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2015-1 (the "Trust") a waiver from listing rule 6.24 (Appendix 6A paragraph 2) to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in the Information Memorandum dated 12 March 2015, on condition that on the next business day after an interest payment date the Issuer tells ASX the following.</p> <p>1.1. The record date for the next interest period.</p> <p>1.2. The payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.24 requires an entity to comply with Appendix 6A which prescribes the timetable and information notification requirements for various corporate actions. This requirement ensures that security holders and the market are given timely information regarding their securities, and assists ASX to maintain orderly trading and settlement of securities. Paragraph 2 of Appendix 6A applies to interest payments on quoted debt securities.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. These securities are required to pay interest monthly. The record date in relation to the notes is two business days before an interest payment date. The waiver is granted on the condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made. This requirement ensures that an informed market is maintained.</p>

Rule Number	6.24
Date	4/05/2015
ASX Code	MNE
Listed Company	METALLUM LIMITED
Waiver Number	WLC150118-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Metallum Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by clause 6.1 of Appendix 6A, in relation to 140,042,820 quoted options exercisable at \$0.05 on or before 30 June 2015 ("Options") on the following conditions:</p> <p>1.1. The information required by clause 6.1 of Appendix 6A is provided to the Market Announcements Platform by no later than 1 June 2015, together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.0375 before 30 June 2015, the Company immediately sends an option expiry notice to Option holders.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	6.24
Date	11/05/2015
ASX Code	TYK
Listed Company	TYCHEAN RESOURCES LTD
Waiver Number	WLC150125-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Tychean Resources Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by clause 6.1 of Appendix 6A, in relation to 318,377,195 quoted options exercisable at \$0.006 on or before 30 June 2015 ("Options") on the following conditions:</p> <p>1.1. The information required by clause 6.1 of Appendix 6A is provided to the Market Announcements Platform by no later than 1 June 2015, together with a statement that an option expiry notice will not be sent to Option holders.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.004 before 1 June 2015, the Company immediately sends an option expiry notice to Option holders.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	7.1
Date	11/05/2015
ASX Code	AHF
Listed Company	AUSTRALIAN DAIRY FARMS GROUP
Waiver Number	WLC150112-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Australian Dairy Farms Group (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company, without security holder approval, to issue ordinary stapled securities under a security purchase plan offer (the "Offer") conducted as if Australian Securities and Investments Commission Class Order 09/425 applied to the Offer pursuant to which each security holder (including related parties) will be offered \$15,000 worth of ordinary stapled securities on the following conditions.</p> <p>1.1. The number of ordinary stapled securities issued in relation to the Offer under the prospectus will not exceed 30% of the Company's securities currently on issue.</p> <p>1.2. The issue price of the ordinary stapled securities issued in relation to the Offer under the prospectus will be at least 80% of the average market price for securities in that class, calculated over the last 5 days on which sales in the securities were recorded, either before the day on which the issue was announced or before the day on which the issue is made.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	7.3.2
Date	14/05/2015
ASX Code	AGY
Listed Company	ARGOSY MINERALS LIMITED
Waiver Number	WLC150110-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Argosy Minerals Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting (the "Notice") seeking shareholder approval to issue up to 9,000,000 shares in lieu of payment of interest of 12% per annum due to unrelated noteholders pursuant to an unsecured loan note (the "Unrelated Party Loan Note") to be issued in accordance with the terms of the Unrelated Party Loan Note payable on the repayment date being 19 August 2016 ("Repayment Date") unless converted into shares at the election of the Company ("Unrelated Party Interest Shares"), not to state that the Unrelated Party Interest Shares will be issued no later than 3 months after the date of the meeting, on the following conditions:</p> <p>1.1. The Unrelated Party Interest Shares will be issued no later than 26 August 2016, being the date which is one week after the Unrelated Party Loan Note's Repayment Date.</p> <p>1.2. If the Company releases its annual report during a period in which the Unrelated Party Interest Shares are issued or remain to be issued, the annual report discloses details of the Unrelated Party Interest Shares that have been issued and the interest payable under the Unrelated Party Loan Note.</p> <p>1.3. The Company releases the terms of this waiver to the market at the same time the Notice is released to the market or immediately thereafter by way of a separate announcement.</p>
Basis For Decision	<p>Underlying Policy Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. This limit is not applicable if security holders' approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities. In particular, listing rule 7.3.2 requires the date by which the entity will issue the securities and this date must be no later than 3 months after the date of the meeting, or, for court approved reorganisations of capital, no later than 3 months after the date of the court approval. This rule ensures that an issue of securities that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p>Present Application Under the terms of the Unrelated Party Loan Note, the Company has the right to elect to pay interest on the Unrelated Party Loan Note in cash, shares, or a combination of cash and shares. Any shares issued in satisfaction of interest on the Unrelated Party Loan Note will have a conversion price of \$0.002 at the election of the</p>

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Company. The number of shares to be issued on conversion of the interest will be equal to the total amount of interest payable divided by the conversion price. The interest rate and period of time over which Unrelated Party Interest Shares may be issued is fixed, and the maximum dollar amount of the Unrelated Party Interest Shares is known. In the context of a convertible note agreement, there is a sufficient degree of certainty about the basis for calculation of the number of securities to be issued for shareholders to be able to give their informed consent to the issue of the Unrelated Party Interest Shares over the relevant period. The waiver is granted to allow the issue of the Unrelated Party Interest Shares no later than one week after the Repayment Date which is an extension of approximately 14 months. This is considered an appropriate period of time in the circumstances. If the Company wishes to continue to issue after that, it must seek shareholder approval then and comply with the notice of meeting listing rule requirements subject to any further waiver.

Rule Number	7.3.2
Date	13/05/2015
ASX Code	SFI
Listed Company	SPOOKFISH LIMITED
Waiver Number	WLC150123-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Spookfish Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting seeking shareholder approval for the issue of up to \$75,000 worth of ordinary fully paid shares ("Advisory Shares") to Mr Stuart Nixon, pursuant to the advisory agreement between the Company and Mr Nixon, to state that the Advisory Shares will be issued more than 3 months after the date of the shareholders' meeting, on the following conditions:</p> <p>1.1. For any annual reporting period during which any of the Advisory Shares have been issued or remain to be issued, the Company's annual report must set out in detail the number of Advisory Shares issued in that annual reporting period, and the number of Advisory Shares that remain to be issued, and the basis on which those securities may be issued.</p> <p>1.2. For any half year or quarter during which any of the Advisory Shares have been issued or remain to be issued, the Company's interim report and quarterly activities must include a summary statement of the number of Advisory Shares issued during the reporting period, and the number of Advisory Shares that remain to be issued, and the basis on which those shares may be issued.</p> <p>1.3. The Advisory Shares must be issued by no later than 5 months after the Company's annual general meeting, and in any event no later than 28 October 2015.</p> <p>1.4. The Company releases the terms of the waiver to the market immediately.</p>
Basis For Decision	<p>Underlying Policy Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. This limit is not applicable if security holders' approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities. In particular, listing rule 7.3.2 requires the date by which the entity will issue the securities and this date must be no later than 3 months after the date of the meeting, or, for court approved reorganisation of capital, no later than 3 months after the date of the court approval. This rule ensures that an issue of securities that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p>Present Application The Company proposes to issue securities in consideration for advisory services provided to it over a 6 month period pursuant to the terms of a strategic advisory agreement entered into with the</p>

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services provider. The maximum value of securities to be issued is \$75,000 over a 6 month period. The securities will be issued at the 5 trading day volume weighted average price of the Company's shares prior to their issue. The degree of dilution is not expected to be excessive in view of the Company's security price and dollar value of the issue (approximately 0.167%). Where a listed entity has entered into a transaction which calls for the issue of securities in tranches at future times that necessarily will fall longer than 3 months after the date of a shareholders' meeting, ASX's policy is to permit entities to seek shareholder approval for the issue of all the securities that may be issued under that transaction over the various phases, provided that the milestones to be achieved which trigger the obligation to issue the securities are appropriate to the entity and the transaction in all the circumstances, and adequate information can be given to shareholders about the future issues of securities. This allows the counterparty to the agreement to have commercial certainty about the ability of the entity to issue each tranche of securities as the counterparty performs its obligations, while maintaining the principle that shareholders must give their informed consent to future issues of securities.

Rule Number	7.3.8
Date	11/05/2015
ASX Code	AEE
Listed Company	AURA ENERGY LIMITED
Waiver Number	WLC150111-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Aura Energy Limited (the "Company") a waiver from listing rule 7.3.8 to the extent necessary to permit the resolution in the Company's notice of general meeting to approve the issue of up to 40,000,000 fully paid ordinary shares and up to 20,000,000 free attaching options exercisable at \$0.05 each exercisable 24 months from the date of issue under the proposed Share Purchase Plan ("SPP") not to include a voting exclusion statement that excludes the votes of any person who may participate in the SPP, on condition that the SPP is not underwritten, or if it is underwritten, the Company excludes any votes cast on that resolution by any proposed underwriter or sub-underwriter of the SPP.</p>
Basis For Decision	<p>Underlying Policy Listing rule 7.3.8 requires a resolution for the purposes of listing rule 7.1 to have a voting exclusion statement excluding votes of security holders who may participate in the issue, as they may receive a benefit from the passing of the resolution that will not accrue to security holders that do not participate in the issue. The policy of excluding the votes of security holders who may participate in the issue is not applicable where the nature of the issue is such that all eligible security holders may participate on an equal basis. In such cases and the exclusion of security holders entitled to participate would mean that no votes could be counted. With such issues there is also limited scope for an individual holder to gain a disproportionate advantage from the passing of the resolution. Listing rule 7.3.8 makes an exception from the requirement for a voting exclusion statement for public offers where existing security holders are given a priority, and there is a cap on the number of securities that may be issued to each security holder.</p> <p>Present Application The Company is proposing to conduct a share purchase plan (the "SPP") which includes the offer of one attaching option for every two shares subscribed under the SPP at a fixed issue price. ASIC Class Order 09/425 contemplates the issue of not more than \$15,000 worth of securities to each ordinary security holder under a securities purchase plan without a prospectus. Exception 15 of listing rule 7.2 exempts securities purchase plans from the requirement for prior ordinary security holder approval because it is a type of issue that offers participation to existing security holders in a way that, while not pro rata, is made on equal terms and is considered to be fair to them. The Company is unable to rely on ASIC Class Order 09/425 and, consequently, exception 15 of listing rule 7.2 with regard to the options to be issued under the SPP because the options proposed to be issued are not in an existing class of quoted securities, as such the Company is unable to meet the pricing thresholds set in exception 15 of listing rule 7.2. ASIC Class Order 09/425 does not provide relief for an offer of options under a securities purchase plan. Accordingly, the Company is</p>

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proposing to seek, at its general meeting, shareholder approval for the purposes of listing rule 7.1 for the issue of the shares and attaching options under the SPP. As the issue being undertaken is one in which all non-related party shareholders may participate on an equal basis, and for which there is an exception from the requirement for shareholder approval in listing rule 7.2 which is not available to the Company, there is no need to exclude the votes of shareholders entitled to participate in the issue. If there is to be an underwriting of the SPP, the votes of any underwriters or sub-underwriters are to be excluded, because their interest in the outcome of the resolution would be different from that of other shareholders.

Rule Number	7.3.8
Date	12/05/2015
ASX Code	BYE
Listed Company	BYRON ENERGY LIMITED
Waiver Number	WLC150113-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Byron Energy Limited (the "Company") a waiver from listing rule 7.3.8 to the extent necessary to permit the resolution in the Company's notice of meeting to approve the issue of up to 12,000,000 ordinary fully paid shares in the Company at an issue price of \$0.25 under a proposed security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 ("SPP") not to include a voting exclusion statement that excludes the votes of any person who may participate in the SPP on condition that the SPP is not underwritten, or, if it is underwritten, the Company excludes any votes cast on that resolution by any proposed underwriter or sub-underwriter of the SPP.
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	8.2
Date	1/05/2015
ASX Code	CUH
Listed Company	CRUSADE ABS SERIES 2015-1 TRUST
Waiver Number	WLC150108-004
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited in its capacity as trustee (the "Issuer") of the Crusade ABS Series 2015-1 Trust a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1 condition 3 operates.
Basis For Decision	<p>Underlying Policy An entity is to provide an issuer sponsored subregister for securities except where listing rule 8.2.1 allows for a certificated subregister. An entity in a jurisdiction where securities cannot be approved under the operating rules of a clearing and settlement (CS) facility must provide an issuer sponsored subregister for CDIs. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p>Present Application This is a companion waiver to the waiver from listing rule 2.1 condition 3 granted to the Issuer.</p>

Rule Number	8.2
Date	5/05/2015
ASX Code	MZB
Listed Company	MEDALLION TRUST SERIES 2014-2
Waiver Number	WLC150116-004
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2014-2 a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1 condition 3 operates.
Basis For Decision	<p>Underlying Policy An entity is to provide an issuer sponsored subregister for securities except where listing rule 8.2.1 allows for a certificated subregister. An entity in a jurisdiction where securities cannot be approved under the operating rules of a clearing and settlement (CS) facility must provide an issuer sponsored subregister for CDIs. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p>Present Application This is a companion waiver to the waiver from listing rule 2.1 condition 3 granted to the Issuer.</p>

Rule Number	8.2
Date	11/05/2015
ASX Code	MZA
Listed Company	MEDALLION TRUST SERIES 2015-1
Waiver Number	WLC150117-004
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2015-1 a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1 condition 3 operates.
Basis For Decision	<p>Underlying Policy An entity is to provide an issuer sponsored subregister for securities except where listing rule 8.2.1 allows for a certificated subregister. An entity in a jurisdiction where securities cannot be approved under the operating rules of a clearing and settlement (CS) facility must provide an issuer sponsored subregister for CDIs. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p>Present Application This is a companion waiver to the waiver from listing rule 2.1 condition 3 granted to the Issuer.</p>

Rule Number	8.10
Date	1/05/2015
ASX Code	CUH
Listed Company	CRUSADE ABS SERIES 2015-1 TRUST
Waiver Number	WLC150108-005
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited in its capacity as trustee (the "Issuer") of the Crusade ABS Series 2015-1 Trust a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of notes from the date which is 2 business days before an interest payment date or the maturity date of the notes, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy An entity must not interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. The Issuer is required to close the register of a series of debt securities from the close of two business days prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity date for that series of debt securities. The waiver is granted as this is a common arrangement for these types of securities.</p>

Rule Number	8.10
Date	5/05/2015
ASX Code	MZB
Listed Company	MEDALLION TRUST SERIES 2014-2
Waiver Number	WLC150116-005
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2014-2 a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of notes from the date which is two business days before each distribution date or the maturity date in relation to the notes, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy An entity must not interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. The Issuer is required to close the register of a series of debt securities from the close of two business days prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity date for that series of debt securities. The waiver is granted as this is a common arrangement for these types of securities.</p>

Rule Number	8.10
Date	11/05/2015
ASX Code	MZA
Listed Company	MEDALLION TRUST SERIES 2015-1
Waiver Number	WLC150117-005
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2015-1 a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of notes from the date which is two business days before each distribution date or the maturity date in relation to the notes, on condition that ASX is satisfied with the settlement arrangements that exist in relation to the notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy An entity must not interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. The Issuer is required to close the register of a series of debt securities from the close of two business days prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity date for that series of debt securities. The waiver is granted as this is a common arrangement for these types of securities.</p>

Rule Number	8.21
Date	1/05/2015
ASX Code	CUH
Listed Company	CRUSADE ABS SERIES 2015-1 TRUST
Waiver Number	WLC150108-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Corporate Trust Limited in its capacity as trustee (the "Issuer") of the Crusade ABS Series 2015-1 Trust (the "Trust") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled in Austraclear, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy An entity must comply with Appendix 8A which outlines the time limits for CHESSE requirements in order to maintain an orderly market and support the ASX Settlement Operating Rules. This supports the integrity of the ASX market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The likely holders of the debt securities are institutional investors. The waiver is granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	5/05/2015
ASX Code	MZB
Listed Company	MEDALLION TRUST SERIES 2014-2
Waiver Number	WLC150116-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2014-2 a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy An entity must comply with Appendix 8A which outlines the time limits for CHESSE requirements in order to maintain an orderly market and support the ASX Settlement Operating Rules. This supports the integrity of the ASX market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The likely holders of the debt securities are institutional investors. The waiver is granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	11/05/2015
ASX Code	MZA
Listed Company	MEDALLION TRUST SERIES 2015-1
Waiver Number	WLC150117-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited in its capacity as trustee (the "Issuer") of the Medallion Trust Series 2015-1 a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy An entity must comply with Appendix 8A which outlines the time limits for CHESSE requirements in order to maintain an orderly market and support the ASX Settlement Operating Rules. This supports the integrity of the ASX market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The likely holders of the debt securities are institutional investors. The waiver is granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	9.1.3
Date	13/05/2015
ASX Code	STA
Listed Company	STRANDLINE RESOURCES LIMITED
Waiver Number	WLC150124-001
Decision	<p>Based solely on the information provided, ASX Limited ("ASX") grants Strandline Resources Limited (the "Company") a waiver from listing rule 9.1.3 to the extent necessary to permit it not to apply the restrictions in Appendix 9B to the 500,385,220 fully paid ordinary shares ("Consideration Shares") issued by the Company to Jacana Minerals Limited ("Jacana") pursuant to the Company's proposed acquisition of 100% of the issued capital of Jacana Resources Tanzania Limited ("JRT") ("Transaction") which are to be distributed in specie to the shareholders of Jacana that are not related parties of the Company or Jacana or their associates, on condition that Consideration Shares issued to Jacana to be distributed to related parties of either the Company or Jacana or their associates will be subject to restrictions in accordance with paragraph 6 of Appendix 9B.</p>
Basis For Decision	<p>Underlying Policy Holder of restricted securities is not permitted to realise a benefit from restricted securities during escrow period. The holder and controllers must enter into restriction agreement. Security certificates must be held by bank trustee or securities must be subject to holding lock. This protects integrity of the ASX market and ensures that promoters, vendors etc do not receive benefit until the value of the entities business and services provided or asset vended to entity has become apparent and is reflected in the market price of entities securities.</p> <p>Present Application The Company is proposing to acquire mineral resource assets and issue its shares in consideration for the acquisition. The assets being acquired have been held by an unlisted entity since 2012 which was previously a wholly owned subsidiary of an ASX listed entity and have been subject to continuous disclosure until October 2014. Due to unfavourable and legislative requirements prohibiting the issue of the Consideration Shares directly to shareholders of Jacana, the Company proposes to initially issue the Consideration Shares to Jacana which will then distribute these to its shareholders immediately following completion. It is proposed to grant the waiver to allow the Consideration Shares to be issued to Jacana and apply the restrictions of paragraph 6 of Appendix 9B to the Consideration Shares in the hands of Jacana. It is proposed to waive the application of paragraph 6 of Appendix 9B to Consideration Shares transferred from the Jacana to shareholders unrelated to the Company and Jacana. It is proposed to apply paragraph 6 of Appendix 9B to Consideration Shares transferred from Jacana to shareholders and creditors who are related parties or their associates of either the Company or Jacana.</p>

Rule Number	10.1
Date	7/05/2015
ASX Code	USA
Listed Company	URANIUMSA LIMITED
Waiver Number	WLC150126-001
Decision	<p>1. Based solely on the information provided, ASX grants UraniumSA Limited (the "Company") a waiver from listing rule 10.1, to the extent necessary to permit the Company and its subsidiary, Samphire Uranium Pty Ltd ("SUPL") to grant security over its assets (the "Security") in favour of Mr Lindsay Murray Carthew ("LMC") pursuant to a convertible debt facility (the "Facility") under which LMC may provide the Company up to AUS\$300,000 pursuant to the Facility, without obtaining shareholder approval on the following conditions.</p> <p>1.1. The Security includes a term that if an event of default occurs and LMC exercises his rights under the Security, neither LMC nor any of his associates can acquire any legal or beneficial interest in an asset of the Company or the subsidiaries in full or part satisfaction of the Company's obligations under the Security, or otherwise deal with the assets of the Company or the subsidiaries, without the Company first having complied with any applicable listing rules, including listing rule 10.1, other than as required by law or through a receiver, or receiver or manager (or analogous person) appointed by LMC exercising his power of sale under the Security and selling the assets to an unrelated third party on arm's length commercial terms and conditions and distributing the cash proceeds to LMC in accordance with his legal entitlements.</p> <p>1.2. A summary of the material terms of the Security is made in each annual report of the Company during the term of the Security.</p> <p>1.3. Any variations to the terms of the Security which is:</p> <p>1.3.1. not a minor change; or</p> <p>1.3.2. inconsistent with the terms of the waiver, must be subject to shareholder approval.</p> <p>1.4. The Company must seek to discharge the Security when the funds advanced under the Security are repaid, or if it is not discharged, seek shareholder approval for the continuation of the Security for any further loan facility amount.</p> <p>1.5. The Company immediately releases to the market an announcement which sets out the terms of the waiver, and the Company's plans with respect to the repayment of the funds advanced under the Security and the discharge of the Security, including the timeframe within which it expects the repayment and discharge to occur.</p>

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Basis For Decision	<p>Underlying Policy Listed entities are required to obtain the approval of security holders for an acquisition from, or disposal to, a person in a position to exercise influence over the entity of a substantial asset. The votes of security holders who are parties to the transaction, and their associates, are not counted. Listed entities are required to obtain an independent expert's report on the fairness and reasonableness of the transaction and send it to security holders to accompany the notice of security holders' meeting. This rule protects security holders from a value-shifting transaction with a person in a position of influence being undertaken by a listed entity without the disinterested security holders having approved that transaction with the benefit of full information. The rule supplements the related party provision of the Corporations Act (or, in the case of foreign entities, the related party provisions of the law of their home jurisdiction).</p> <p>Present Application The Company has entered into a convertible loan facility of up to \$300,000 with LMC (subject to ASX granting a waiver from listing rule 10.1) which is secured over the following:</p> <ul style="list-style-type: none"> a. physical land located at Nonowie, adjacent to the Lincoln Highway, Middleback Range in South Australia; b. a guarantee from the Company's subsidiary SUPL; c. a mortgage over 100% of the shares that the Company holds in SUPL; and d. security over all the assets of SUPL (comprising the Nonowie Land and two exploration licenses EL 4979 & 5440). <p>The purpose of the LMC Facility is to fund drilling, engage in investigations of new investment opportunities in the minerals sector, and general working capital purposes. LMC is a substantial shareholder in the Company. This amounts to a disposal of a substantial asset under listing rule 10.1. The Company is granted a waiver from listing rule 10.1 to enable the Security to secure a loan of up to \$300,000 on a number of conditions, including that the security documents provide that in the event that the Security is exercised, neither the substantial holder or the related parties (nor any of their associates) are entitled to acquire the assets without the Company first complying with any applicable listing rules, including listing rule 10.1 This condition provides a sufficient safeguard against value-shifting to the substantial holder or related parties (or their associates).</p>
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Rule Number	10.11
Date	11/05/2015
ASX Code	AHF
Listed Company	AUSTRALIAN DAIRY FARMS GROUP
Waiver Number	WLC150112-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Australian Dairy Farms Group (the "Company") a waiver from listing rule 10.11 to the extent necessary to permit the Company, without security holder approval, to issue ordinary stapled securities under a security purchase plan offer (the "Offer") conducted as if Australian Securities and Investments Commission Class Order 09/425 applied to the Offer pursuant to which each security holder (including related parties) will be offered \$15,000 worth of ordinary stapled securities on the following conditions.</p> <p>1.1. The number of ordinary stapled securities issued in relation to the Offer under the prospectus will not exceed 30% of the Company's securities currently on issue.</p> <p>1.2. The issue price of the ordinary stapled securities issued in relation to the Offer under the prospectus will be at least 80% of the average market price for securities in that class, calculated over the last 5 days on which sales in the securities were recorded, either before the day on which the issue was announced or before the day on which the issue is made.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	10.11
Date	12/05/2015
ASX Code	BYE
Listed Company	BYRON ENERGY LIMITED
Waiver Number	WLC150113-002
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Byron Energy Limited (the "Company") a waiver from listing rule 10.11 to the extent necessary to permit the Company to issue up to \$15,000 worth of fully paid ordinary shares of the Company at an issue price of \$0.25 to each of its related parties under a proposed security purchase plan in accordance with Australian Securities and Investments Commission Class Order 09/425 ("SPP") without obtaining shareholder approval, on condition that all related parties are offered securities under the SPP on the same terms as other shareholders.
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	10.13.3
Date	14/05/2015
ASX Code	AGY
Listed Company	ARGOSY MINERALS LIMITED
Waiver Number	WLC150110-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Argosy Minerals Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the notice of meeting ("Notice") seeking shareholder approval to issue up to 27,000,000 in lieu of payment of interest of 12% per annum due to related party noteholders pursuant to an unsecured loan note (the "Related Party Loan Note") to be issued in accordance with the terms of the Related Party Loan Note payable on the repayment date being 19 August 2016 ("Repayment Date") unless converted into shares at the election of the Company ("Related Party Interest Shares"), not to state that the Related Party Interest Shares will be issued no later than 1 month after the date of the meeting, on the following conditions:</p> <p>1.1. The Related Party Interest Shares will be issued no later than 26 August 2016 being the date which is one week after the Related Party Loan Note's Repayment Date.</p> <p>1.2. If the Company releases its annual report during a period in which the Related Party Interest Shares are issued or remain to be issued, the annual report discloses details of the Related Party Interest Shares that have been issued and the interest payable under the Related Party Loan Note.</p> <p>1.3. The Company releases the terms of this waiver to the market at the same time the Notice is released to the market or immediately thereafter by way of a separate announcement.</p>
Basis For Decision	<p>Underlying Policy Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. In particular, listing rule 10.13.3 requires the date by which the entity will issue the securities and this date must be no later than 1 month after the date of the meeting. This rule ensures that an issue of securities to a related party that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p>Present Application Under the terms of the Related Party Note, the noteholder has the right to elect to receive interest payments on the Related Party Note in cash, shares, or a combination of cash and shares. Any shares issued in satisfaction of interest on the Related Party Loan Note will have a conversion price of \$0.002 at the election of the Company. The number of shares to be issued on conversion of the interest will</p>

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be equal to the total amount of interest payable divided by the conversion price. The interest rate and period of time over which Related Party Interest Shares may be issued is fixed, and the maximum dollar amount of the Related Party Interest Shares is known. In the context of a convertible note agreement, there is a sufficient degree of certainty about the basis for calculation of the number of securities to be issued for shareholders to be able to give their informed consent to the issue of the Related Party Interest Shares over the relevant period. The waiver is granted to allow the issue of the converted Interest Shares no later than one week after the Repayment Date which is an extension of approximately 12 months. This is considered an appropriate period of time in the circumstances. If the Company wishes to continue to issue after that, it must seek shareholder approval then and comply with the notice of meeting listing rule requirements subject to any further waiver.

Rule Number	14.7
Date	13/05/2015
ASX Code	CVE
Listed Company	COVE RESOURCES LIMITED
Waiver Number	WLC150115-001
Decision	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX") grants Cove Resources Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue, as approved by shareholders at the extraordinary general meeting held on 4 May 2015, the following securities later than 1 month after the date of shareholder approval:</p> <p>1.1. 20,000,000 fully paid ordinary shares in the Company and 10,000,000 free attaching new options ("New Options") to Winton Willesee (and/or his nominees) as consideration for services provided to the Company;</p> <p>1.2. 4,000,000 fully paid ordinary shares in the Company and 2,000,000 New Options to Greg Miles (and/or his nominees) as consideration for services provided to the Company;</p> <p>1.3. up to 10,000,000 fully paid ordinary shares in the Company to Winton Willesee (and/or his nominees) at an issue price of \$0.0025 each together with up to 5,000,000 New Options;</p> <p>1.4. up to 10,000,000 fully paid ordinary shares in the Company to Greg Miles (and/or his nominees) at an issue price of \$0.0025 each together with up to 5,000,000 New Options; and</p> <p>1.5. up to 10,000,000 fully paid ordinary shares in the Company to Eryn Dale (and/or her nominees) at an issue price of \$0.0025 each together with up to 5,000,000 New Options, (together, the "Related Party Securities").</p> <p>2. Resolution 1 is conditional on the following.</p> <p>2.1. The Related Party Securities are issued no later than 4 August 2015 and otherwise on the same terms as approved by shareholders on 4 May 2015.</p> <p>2.2. The terms of the waiver are released to the market immediately.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	14.7
Date	12/05/2015
ASX Code	MOQ
Listed Company	MONTECH HOLDINGS LIMITED
Waiver Number	WLC150119-001
Decision	<p>1. Subject to resolutions 2 and 3, and based solely on the information provided, ASX Limited ("ASX") grants Montech Holdings Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue, as approved by shareholders at the general meeting held on 16 April 2015, the following securities later than 1 month after the date of shareholder approval:</p> <p>1.1. up to 70,833,333 shares to a proposed director of the Company, Ms Nicola Page (or her nominees). Ms Nicola Page is a current director of Breeze Training Pty Ltd;</p> <p>1.2. up to 176,559,780 shares to a proposed director of the Company, Mr Scott Mcpherson (or his nominees). Mr Scott Mcpherson is a current director of Technology Effect Pty Ltd ("Technology Effect"); and</p> <p>1.3. up to 176,559,780 Shares to the wife of Mr Jo D'Addio, Ms Kathy Edwards (or her nominees). Mr Jo D'Addio is co-founder and director of Technology Effect and is a proposed director of the Company, (together, the "Related Party Consideration Shares").</p> <p>2. The Related Party Consideration Shares are issued no later than 16 July 2015 and otherwise on the same terms as approved by shareholders on 16 April 2015.</p> <p>3. The terms of this waiver are released to the market immediately.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	14.7
Date	6/05/2015
ASX Code	MUS
Listed Company	MUSTANG RESOURCES LIMITED
Waiver Number	WLC150121-001
Decision	<p>1. Subject to resolutions 2 and 3, and based solely on the information provided, ASX Limited ("ASX") grants Mustang Resources Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue the following securities later than 3 months after the date of the general meeting held on 23 January 2015 ("Meeting") at which their issue was approved:-</p> <p>1.1. an aggregate of 325,000 fully paid ordinary shares to be issued to Mr Chris Ritchie and Mr Ian Daymond (or their respective nominees) ("Related Party Securities");</p> <p>1.2. up to 17,500,000 fully paid ordinary shares to be issued pursuant to a capital raising under a prospectus;</p> <p>1.3. up to 2,600,000 fully paid ordinary shares to be issued on conversion of convertible notes;</p> <p>1.4. up to 750,000 fully paid ordinary shares and 1,500,000 options exercisable at \$0.20 on or before 1 December 2016 to be issued to Novus Capital (or its nominees);</p> <p>1.5. up to 250,000 options exercisable at \$0.20 on or before 31 October 2016 to be issued to Boomerang Capital (or its nominees); and</p> <p>1.6. up to 250,000 options exercisable at \$0.20 on or before 31 October 2016 to be issued to CPS Securities (or its nominees) (together the "Securities")</p> <p>on the conditions set out in resolutions 2 and 3.</p> <p>2. The Securities are issued no later than 23 May 2015 and otherwise on the same terms as approved by shareholders at the Meeting.</p> <p>3. The terms of this waiver are released to the market immediately.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	14.7
Date	5/05/2015
ASX Code	SEH
Listed Company	SINO GAS & ENERGY HOLDINGS LIMITED
Waiver Number	WLC150122-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Sino Gas & Energy Holdings Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company not to comply with the voting exclusion statement in the notice of meeting dated 19 April 2015 in relation to the resolution for the purposes of listing rule 7.4 to approve the issue of 201,637,102 fully paid ordinary shares which took place on 28 April 2015 ("Resolution 1"), and the resolution for the purposes of listing rule 7.1 to approve the issue of up to 298,362,897 fully paid ordinary shares which is to take place on 9 June 2015 ("Resolution 2"), so that the Company need not disregard votes cast on Resolution 1 or Resolution 2 by security holders who participated in Resolution 1 or may be issued shares under Resolution 2, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity ("Nominee Holder") on behalf of beneficiaries who will not participate in the issue of shares in Resolution 1 or Resolution 2 on the following conditions:</p> <p>1.1. The beneficiaries provide written confirmation to the Nominee Holders that they have no interest in the outcome of the Resolution 1 or Resolution 2, nor are they an associate of a person who has an interest in the outcome of the Resolution 1 or Resolution 2.</p> <p>1.2. The beneficiaries direct the Nominee Holders to vote for or against Resolution 1 and Resolution 2.</p> <p>1.3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p> <p>1.4. The terms of the waiver are immediately released to the market.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.