



## **Register of ASX Listing Rule Waivers**

**16 to 31 August 2015**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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<b>Rule Number</b>	1.1 condition 11
<b>Date</b>	26/08/2015
<b>ASX Code</b>	ADR
<b>Listed Company</b>	ADHERIUM LIMITED
<b>Waiver Number</b>	WLC150247-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Adherium Limited (the "Company") a waiver for listing rule 1.1 condition 11 to the extent necessary to permit the Company to have 9,504,382 (5,389,313 + 4,115,069) unquoted options on issue with exercise prices of less than \$0.20 each.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>            If an entity seeking admission to the official list has options or performance rights on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b>            The Company has applied for admission to the official list of ASX. The Company will have a maximum of 9,504,382 unquoted options on issue which will have exercise prices of below \$0.20 representing 7.0% of the issued capital on a fully diluted basis following the completion of the IPO. The options will be issued under an employee incentive plan to employees, contractors and directors. Existence of this number of unquoted options issued pursuant to an employee incentive plan will not undermine the 20 cent rule in the circumstances.</p>

<b>Rule Number</b>	1.1 condition 11
<b>Date</b>	28/08/2015
<b>ASX Code</b>	BFC
<b>Listed Company</b>	BESTON GLOBAL FOOD COMPANY LIMITED
<b>Waiver Number</b>	WLC150253-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Beston Global Food Company Limited (the "Company") a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the Company to have on issue of up to 20,559,054 founders' rights with a nil exercise price ("Founders' Rights") under the Founders' Rights Plan, on condition the material terms and conditions of the Founders' Rights are clearly disclosed in the Prospectus.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If an entity seeking admission to the official list has options or performance rights on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b> The Company has applied for admission to the official list of ASX. The Company will have on issue of up to 20,559,054 founders' rights with a nil exercise price representing approximately 5.66% and 4.58% of its fully diluted issued capital under minimum and maximum subscriptions respectively. The founders' rights have been issued under an employee incentive plan to employees and the directors. The existence of this number of unquoted share rights issued pursuant to an employee incentive plan will not undermine the 20 cent rule in the circumstances. The waiver is granted on condition the material terms and conditions of the share rights are clearly disclosed in the prospectus.</p>

<b>Rule Number</b>	1.1 condition 11
<b>Date</b>	19/08/2015
<b>ASX Code</b>	BNE
<b>Listed Company</b>	BONE MEDICAL LIMITED
<b>Waiver Number</b>	WLC150254-001
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Bone Medical Limited (the "Company") of 100% of the issued capital of Takor Group Pty Ltd ("Takor") ("Acquisition"), the public offer to raise up to \$3,000,000 through the issue of 150,000,000 fully-paid ordinary shares at an issue price of \$0.02 each ("Capital Raising"), the issue of 10,000,000 options to Takor executives and employees under an employee share option plan, and the issue of up to 175,000,000 performance shares that the Company proposes to issue in connection with the Acquisition, ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the exercise price of up to 10,000,000 unquoted options ("Options") not to be at least \$0.20 on the following conditions:</p> <p>1.1. the exercise price of the Options is not less than \$0.04 each;</p> <p>1.2. the terms and conditions of the Options are clearly disclosed in the prospectus for the Capital Raising; and</p> <p>1.3. security holders approve the exercise price of the Options as part of the approvals to be obtained under listing rule 11.1.2 in respect of the Acquisition and the Capital Raising.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If an entity seeking admission to the official list has options on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a backdoor listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a capital raising in conjunction with the Acquisition to raise up to \$3,000,000 via the issue of up to 150,000,000 fully paid ordinary shares at \$0.02 per share. The 10,000,000 Options will account for up to approximately 3.66% of the fully diluted issued capital of the Company, assuming minimum subscription are achieved under the Capital Raising. The exercise price of the Options is \$0.04. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Capital Raising and the Acquisition. ASX policy (as set out in Guidance Note 12 to the listing rules)</p>

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recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to have on issue options with exercise prices of at least \$0.04 each, subject to the Company's security holders approving the exercise price in conjunction with the approval for the Acquisition.

<b>Rule Number</b>	1.1 condition 11
<b>Date</b>	25/08/2015
<b>ASX Code</b>	DMY
<b>Listed Company</b>	DMY CAPITAL LIMITED
<b>Waiver Number</b>	WLC150257-001
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by DMY Capital Limited (the "Company") of 100% of the issued capital of Goldwing Nominees Pty Ltd (the "Acquisition"), ASX Limited ("ASX") grants the Company a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the exercise price of up to 75,000,000 options not to be at least \$0.20 on the following conditions:</p> <p>1.1. the exercise price of the options is not less than \$0.02 each;</p> <p>1.2. the terms and conditions of the options are clearly disclosed in the prospectus for the capital raising; and</p> <p>1.3. security holders approve the exercise price of the options as part of the approvals to be obtained under listing rule 11.1.2 in respect of the Acquisition and the capital raising.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If an entity seeking admission to the official list has options on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a backdoor listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a Capital raising in conjunction with the Acquisition to raise up to \$6,000,000 via the issue of up to 300,000,000 fully paid ordinary shares at \$0.02 each. The exercise price of the Options is \$0.02. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Capital raising and the Acquisition. ASX policy (as set out in Guidance Note 12 to the listing rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to have on issue options with exercise prices of at least \$0.02 each, subject to the Company's security holders approving the exercise price in</p>

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conjunction with the approval for the Acquisition.

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<b>Rule Number</b>	1.1 condition 11
<b>Date</b>	14/08/2015
<b>ASX Code</b>	ERD
<b>Listed Company</b>	EXALT RESOURCES LIMITED
<b>Waiver Number</b>	WLC150262-001
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Exalt Resources Limited (the "Company") of 100% of the issued capital of MedAdvisor International Pty Ltd ("MedAdvisor") ("Acquisition"), ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 11 to the extent necessary to permit:</p> <p>1.1. the exercise price of 10,000,000 unquoted options to be issued to Mr Peter Bennetto exercisable on or before the date that is 3 years from the date of issue ("Bennetto Options") proposed to be issued in conjunction with the Acquisition not to be at least \$0.20 on the following conditions.</p> <p>(a) The exercise price of the Bennetto Options is not less than \$0.03 each.</p> <p>(b) Shareholders approve the exercise price of the Bennetto Options as part of the approvals obtained under listing rule 11.1.2 in respect of the Acquisition.</p> <p>(c) The terms and conditions of the Bennetto Options are clearly disclosed in the notice of meeting of shareholders ("Notice") which will consider the approval required under listing rule 11.1.2 in respect of the Acquisition and in the prospectus for the capital raising ("Prospectus").</p> <p>1.2. the Company to issue 42,500,000 performance rights with a nil exercise price ("Performance Rights ") on the following conditions.</p> <p>(a) Shareholders approve the nil exercise price of the Performance Rights and the issue of the Performance Rights as part of the approvals obtained under listing rule 11.1.2 in respect of the Acquisition.</p> <p>(b) The terms and conditions of the Performance Rights are clearly disclosed in the Notice and in the Prospectus.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>If an entity seeking admission to the official list has options on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b></p> <p>The Company is currently undertaking a re-compliance listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading well below 20 cents. The Company is proposing to undertake the Capital Raising in conjunction with the Acquisition, and is seeking to raise up to \$5,000,000 at an issue price of \$0.03.</p>



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The Company is also proposing to issue 10,000,000 Bennetto Options with an exercise price of \$0.03 and 42,500,000 Performance Rights with a nil exercise price. The Bennetto Options and Performance Rights will represent approximately 5.2% of the fully diluted issued capital on a full subscription basis at the time of admission. The options already on issue together with the Bennetto Options and Performance Rights will represent approximately 6.8% of the fully diluted issued capital of the Company on a full subscription basis at the time of admission. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Capital Raising and the Acquisition. ASX policy (as set out in Guidance Note 12 to the listing rules) recognises that where an entity's securities have been traded on ASX at less than 20 cents each, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to issue options with an exercise price of \$0.03 and Performance Rights with a nil exercise price, subject to the Company's security holders approving the exercise prices in conjunction with the approval for the Acquisition.

<b>Rule Number</b>	1.1 condition 11
<b>Date</b>	24/08/2015
<b>ASX Code</b>	FRY
<b>Listed Company</b>	FITZROY RESOURCES LIMITED
<b>Waiver Number</b>	WLC150265-001
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Fitzroy Resources Limited (the "Company") of 100% of the issued capital of 4D-S Limited ("4DS") ("Acquisition"), the public offer to raise up to \$2,750,000 ("Capital Raising"), the issue of up to 67,604,167 performance shares, the issue of up to 30,000,000 options exercisable at \$0.05 and expiring 30 June 2020 ("Advisor Options") and the issue of up to 36,458,333 options exercisable at \$0.02 and expiring 30 June 2020 ("Director Options") in connection with the Acquisition, ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the exercise price of the Advisor Options and the Director Options (together, the "Options") not to be at least \$0.20 on the following conditions:</p> <p>1.1. the exercise price of the Options is not less than \$0.02 each;</p> <p>1.2. the terms and conditions of the Options are clearly disclosed in the prospectus for the Capital Raising; and</p> <p>1.3. security holders approve the exercise price of the Advisor Options and the Director Options as part of the approvals to be obtained under listing rule 11.1.2 in respect of the Acquisition and the Capital Raising.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If an entity seeking admission to the official list has options on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a backdoor listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a capital raising in conjunction with the Acquisition to raise up to \$2,750,000 via the issue of up to 110,000,000 fully paid ordinary shares at \$0.025 per share. The 66,458,333 Options will account for up to approximately 8.28% of the fully diluted issued capital of the Company, assuming minimum subscription are achieved under the Capital Raising. The exercise price of the Advisor Options is \$0.05 and the exercise price of the Director Options is \$0.02. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations</p>

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post-completion of the Capital Raising and the Acquisition. ASX policy (as set out in Guidance Note 12 to the listing rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to have on issue options with exercise prices of at least \$0.02 each, subject to the Company's security holders approving the exercise price in conjunction with the approval for the Acquisition.

<b>Rule Number</b>	1.1 condition 11
<b>Date</b>	12/08/2015
<b>ASX Code</b>	ICX
<b>Listed Company</b>	INTERNATIONAL COAL LIMITED
<b>Waiver Number</b>	WLC150271-001
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by International Coal Limited (the "Company") of 100% of the issued capital of Dash Digital Pty Limited ("Dash") as trustee for the Dash Unit Trust ("Dash Unit Trust"), Inductor Pty Ltd ("Inductor") as trustee for the Inductor Trust ("Inductor Trust") (together the "Vendor Entities") (the "Proposed Acquisition") and the public offer to raise up to \$5,000,000 ("Capital Raising") in connection with the Proposed Acquisition, ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the exercise price of 4,000,000 options expiring 31 January 2018 exercisable at 6 cents ("Options") to be issued to proposed directors on the following terms.</p> <p>1.1. The terms and conditions of the Options are clearly disclosed in the notice of meeting of shareholders which will consider the approval required under listing rule 11.1.2 in respect of the Proposed Acquisition and in the prospectus for the capital raising.</p> <p>1.2. Shareholders approve the exercise price of the Options at the same time the approval to be obtained under listing rule 11.1.2 in respect of the Proposed Acquisition and capital raising.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If an entity seeking admission to the official list has options on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a back-door listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Proposed Acquisition. The Company is proposing to undertake a capital raising in conjunction with the Proposed Acquisition to raise up to \$5,000,000 via the issue of up to 250,000,000 fully paid ordinary shares at \$0.02 per share. The Options will account for up to approximately 4.3% of the fully diluted issued capital of the Company assuming minimum subscription is achieved under the Capital Raising. The lowest exercise price of the Options is \$0.06. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Capital Raising and the Proposed Transaction. ASX policy (as set out in Guidance Note 12 to the</p>

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listing rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to have on issue options with exercise prices of at least \$0.06 each, subject to the Company's security holders approving the exercise prices in conjunction with the approval for the Proposed Transaction.

<b>Rule Number</b>	1.1 condition 11
<b>Date</b>	17/08/2015
<b>ASX Code</b>	MSC
<b>Listed Company</b>	MINERALS CORPORATION LIMITED
<b>Waiver Number</b>	WLC150274-001
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Minerals Corporation Limited (the "Company") of Megastar Millionaire Pty Ltd ("Megastar") ("Acquisition") and subject to the conditions on which the waiver will be granted, ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the exercise price of up to 46,500,000 unquoted options ("Options") proposed to be issued in conjunction with the Acquisition not to be at least \$0.20, on the following conditions:</p> <p>1.1. The exercise price of the Options is not less than \$0.10 each; and</p> <p>1.2. Security holders approve the exercise price of the Options as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If an entity seeking admission to the official list has options on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking an acquisition which requires the Company to meet the requirements of Chapters 1 and 2 of the Listing Rules as if the Company were applying for admission to the official list. The Company complied with listing rule 2.1 condition 2 (20 cent rule) when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a capital raising of a minimum of \$4,000,000 and up to \$7,000,000 via the issue of a minimum of 66,666,666 and up to 116,666,666 fully paid ordinary shares at \$0.06 per share (or a greater number based on the 10 day volume weighted average price of the Company's shares prior to the date of the meeting). The Company also proposes to issue up to 46,500,000 options with an exercise price of at \$0.10. The Options are exercisable at less than \$0.20 each will represent approximately 15.6% of the fully diluted issued capital of the Company on the basis of the Company raising the minimum of \$4 million and no performance shares are converted and 13.3% on the basis of the Company raising the maximum of \$7 million and no performance shares are converted. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Acquisition. ASX policy (as set out in Guidance Note 12 to the ASX Listing Rules)</p>

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recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to issue up to 46,500,000 options with an exercise price of at least \$0.10 each, subject to the Company's security holders approving the exercise price in conjunction with the approval for the Acquisition.

<b>Rule Number</b>	2.1 condition 2
<b>Date</b>	19/08/2015
<b>ASX Code</b>	BNE
<b>Listed Company</b>	BONE MEDICAL LIMITED
<b>Waiver Number</b>	WLC150254-002
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Bone Medical Limited (the "Company") of 100% of the issued capital of Takor Group Pty Ltd ("Takor") ("Acquisition"), the public offer to raise up to \$3,000,000 through the issue of 150,000,000 fully-paid ordinary shares at an issue price of \$0.02 each ("Capital Raising"), the issue of 10,000,000 options to Takor executives and employees under an employee share option plan, and the issue of up to 175,000,000 performance shares that the Company proposes to issue in connection with the Acquisition, ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price for up to 150,000,000 shares proposed to be issued pursuant to a prospectus for the Capital Raising ("Capital Raising Shares") not to be at least \$0.20 each, on the following conditions.</p> <p>1.1. The issue price of the Capital Raising Shares is \$0.02 each.</p> <p>1.2. Security holders approve the issue price of the Capital Raising Shares and the consolidation as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 2.1 condition 2 requires that the issue or sale price of all securities that an entity, at the time of its application for admission to the official list, seeks to have quoted must be at least 20 cents. The requirement demonstrates that the entity can raise funds at a price, or that its securities have a minimum value, suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a backdoor listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a capital raising in conjunction with the Acquisition at not less than \$0.02 per share. The Company is proposing to undertake a capital raising in conjunction with the Acquisition to raise up to \$3,000,000 via the issue of up to 150,000,000 fully paid ordinary shares at \$0.02 per share. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Capital Raising and the Acquisition. ASX policy (as set out in Guidance Note 12 to the listing rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity</p>



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and its security holders. The waiver is granted to permit the Company to issue the Capital Raising Shares with an issue price of at least \$0.02 each, subject to the Company's security holders approving the issue price in conjunction with the approval for the Capital Raising and the Acquisition.

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<b>Rule Number</b>	2.1 condition 2
<b>Date</b>	25/08/2015
<b>ASX Code</b>	CYS
<b>Listed Company</b>	CHRYSALIS RESOURCES LIMITED
<b>Waiver Number</b>	WLC150255-001
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Chrysalis Resources Limited (the "Company") of 100% of the issued capital of Peppermint Innovation Ltd ("PEP") ("Acquisition"), the public offer to raise up to \$5,500,000 ("Capital Raising") and the issue of up to 100,000,000 performance shares ("Performance Shares") that the Company is proposing to issue in connection with the Acquisition, ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price for up to 275,000,000 shares proposed to be issued pursuant to a prospectus ("Prospectus") for the Capital Raising ("Capital Raising Shares") not to be at least \$0.20 each, on the following conditions.</p> <p>1.1. The issue price of the Capital Raising Shares is at least \$0.02 each.</p> <p>1.2. Security holders approve the issue price of the Capital Raising Shares and the consolidation as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 2.1 condition 2 requires that the issue or sale price of all securities that an entity, at the time of its application for admission to the official list, seeks to have quoted must be at least 20 cents. The requirement demonstrates that the entity can raise funds at a price, or that its securities have a minimum value, suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a back-door listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a capital raising in conjunction with the Acquisition at not less than \$0.02 per share. The Company is proposing to undertake a capital raising in conjunction with the Acquisition to raise up to \$5,500,000 via the issue of up to 275,000,000 fully paid ordinary shares at \$0.02 per share. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Capital Raising and the Acquisition. ASX policy (as set out in Guidance Note 12 to the listing rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the</p>

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Company to issue the Capital Raising Shares with an issue price of at least \$0.02 each, subject to the Company's security holders approving the issue price in conjunction with the approval for the Capital Raising and the Acquisition.

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<b>Rule Number</b>	2.1 condition 2
<b>Date</b>	25/08/2015
<b>ASX Code</b>	DMY
<b>Listed Company</b>	DMY CAPITAL LIMITED
<b>Waiver Number</b>	WLC150257-002
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by DMY Capital Limited (the "Company") of 100% of the issued capital of Goldwing Nominees Pty Ltd (the "Acquisition"), ASX Limited ("ASX") grants the Company a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price of for up to 300,000,000 shares proposed to be issued pursuant to a prospectus for the capital raising not to be at least \$0.20 each, on the following conditions:</p> <p>1.1. the issue price of the shares is not less than \$0.02 each;</p> <p>1.2. security holders approves the issue price of the shares as part of the approvals to be obtained under listing rule 11.1.2 in respect of the Acquisition and the capital raising.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 2.1 condition 2 requires that the issue or sale price of all securities that an entity, at the time of its application for admission to the official list, seeks to have quoted must be at least 20 cents. The requirement demonstrates that the entity can raise funds at a price, or that its securities have a minimum value, suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a backdoor listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a Capital raising in conjunction with the Acquisition to raise up to \$6,000,000 via the issue of up to 300,000,000 fully paid ordinary shares at \$0.02 each. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Capital raising and the Acquisition. ASX policy (as set out in Guidance Note 12 to the listing rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to issue the Capital raising shares with an issue price of at least \$0.02 each, subject to the Company's security holders approving the issue price in conjunction with the approval for the Capital Raising and the Acquisition.</p>

<b>Rule Number</b>	2.1 condition 2
<b>Date</b>	14/08/2015
<b>ASX Code</b>	ERD
<b>Listed Company</b>	EXALT RESOURCES LIMITED
<b>Waiver Number</b>	WLC150262-002
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Exalt Resources Limited (the "Company") of 100% of the issued capital of MedAdvisor International Pty Ltd ("MedAdvisor") ("Acquisition"), ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price for up to 250,000,000 fully paid ordinary shares ("Capital Raising Shares") proposed to be issued pursuant to a prospectus for a capital raising to be undertaken in conjunction with the Acquisition ("Capital Raising") not to be at least \$0.20, on the following conditions.</p> <p>1.1. The issue price of the Capital Raising Shares is not less than \$0.03 each.</p> <p>1.2. Shareholders approve the issue price of the Capital Raising Shares as part of the approvals obtained under listing rule 11.1.2 in respect of the Acquisition.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 2.1 condition 2 requires that the issue or sale price of all securities that an entity, at the time of its application for admission to the official list, seeks to have quoted must be at least 20 cents. The requirement demonstrates that the entity can raise funds at a price, or that its securities have a minimum value, suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a back-door listing transaction which requires the company to re-comply with chapters 1 and 2 of the listing rules as if the Company were applying for its first admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading well below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake the Capital Raising in conjunction with the Acquisition, and is seeking to raise up to \$5,000,000 via the issue of up to 166,666,666 fully paid ordinary shares at an issue price of \$0.03. The Company intends to obtain shareholder approval for the issue of the Capital Raising securities as part of the approvals obtained under Listing Rule 11.1.2. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Acquisition. ASX policy (as set out in Guidance Note 12 to the ASX Listing Rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructuring to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to issue the Capital Raising Securities at \$0.03 each, subject to the Company's security holders</p>

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	approving the issue price in conjunction with the approval for the Acquisition.
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<b>Rule Number</b>	2.1 condition 2
<b>Date</b>	24/08/2015
<b>ASX Code</b>	FRY
<b>Listed Company</b>	FITZROY RESOURCES LIMITED
<b>Waiver Number</b>	WLC150265-002
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Fitzroy Resources Limited (the "Company") of 100% of the issued capital of 4D-S Limited ("4DS") ("Acquisition"), the public offer to raise up to \$2,750,000 ("Capital Raising"), the issue of up to 67,604,167 performance shares, the issue of up to 30,000,000 options exercisable at \$0.05 and expiring 30 June 2020 ("Advisor Options") and the issue of up to 36,458,333 options exercisable at \$0.02 and expiring 30 June 2020 ("Director Options") in connection with the Acquisition, ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price for up to 110,000,000 shares proposed to be issued pursuant to a prospectus for the Capital Raising ("Capital Raising Shares") not to be at least \$0.20 each, on the following conditions.</p> <p>1.1. The issue price of the Capital Raising Shares not less than \$0.02 each.</p> <p>1.2. Security holders approve the issue price of the Capital Raising Shares and the consolidation as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 2.1 condition 2 requires that the issue or sale price of all securities that an entity, at the time of its application for admission to the official list, seeks to have quoted must be at least 20 cents. The requirement demonstrates that the entity can raise funds at a price, or that its securities have a minimum value, suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a backdoor listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a capital raising in conjunction with the Acquisition to raise up to \$2,750,000 via the issue of up to 115,000,000 fully paid ordinary shares at \$0.025 per share. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Capital Raising and the Acquisition. ASX policy (as set out in Guidance Note 12 to the listing rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the</p>

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Company to issue the Capital Raising Shares with an issue price of at least \$0.02 each, subject to the Company's security holders approving the issue price in conjunction with the approval for the Capital Raising and the Acquisition.

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<b>Rule Number</b>	2.1 condition 2
<b>Date</b>	12/08/2015
<b>ASX Code</b>	ICX
<b>Listed Company</b>	INTERNATIONAL COAL LIMITED
<b>Waiver Number</b>	WLC150271-002
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by International Coal Limited (the "Company") of 100% of the issued capital of Dash Digital Pty Limited ("Dash") as trustee for the Dash Unit Trust ("Dash Unit Trust"), Inductor Pty Ltd ("Inductor") as trustee for the Inductor Trust ("Inductor Trust") (together the "Vendor Entities") (the "Proposed Acquisition") and the public offer to raise up to \$5,000,000 ("Capital Raising") in connection with the Proposed Acquisition, ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price for up to 250,000,000 ordinary fully paid shares proposed to be issued pursuant to a prospectus for the Capital Raising ("Capital Raising Shares") not to be at least \$0.20 each, on the following conditions.</p> <p>1.1. Security holders approve the issue price according to the issue price formula, being the higher of 2 cents per share and a 20% discount to the 10 day VWAP for shares calculated over the last 10 days on which sales in shares were recorded before the date of the Company's general meeting ("Issue Price Formula") to approve the Proposed Acquisition, but in any case, the issue price will be no lower than 2 cents per share as part of the approvals obtained under listing rule 11.1.2 for the Proposed Acquisition.</p> <p>1.2. The Company announces to the market the price at which the Capital Raising Securities will be issued by no later than prior to the commencement of trading on the day of the shareholder meeting.</p> <p>1.3. The Company announces the price of the Capital Raising at the shareholders meeting.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 2.1 condition 2 requires that the issue or sale price of all securities that an entity, at the time of its application for admission to the official list, seeks to have quoted must be at least 20 cents. The requirement demonstrates that the entity can raise funds at a price, or that its securities have a minimum value, suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking a back-door listing transaction which requires the Company to meet the requirements of chapters 1 and 2 of the listing rules as if the Company were applying for admission to the official list of ASX. The Company complied with listing rule 2.1 condition 2 (the "20 cent rule") when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Proposed Transaction. The Company is proposing to undertake a capital raising in conjunction with the Proposed Transaction at not less than \$0.02 per share to raise up to \$5,000,000 via the issue of up to 250,000,000 fully paid ordinary shares at \$0.02 per share. Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Capital Raising and the Proposed</p>

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Transaction. ASX policy (as set out in Guidance Note 12 to the listing rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to issue the Capital Raising Shares with an issue price of at least \$0.02 each, subject to the Company's security holders approving the issue price in conjunction with the approval for the Capital Raising and the Acquisition.

<b>Rule Number</b>	2.1 condition 2
<b>Date</b>	17/08/2015
<b>ASX Code</b>	MSC
<b>Listed Company</b>	MINERALS CORPORATION LIMITED
<b>Waiver Number</b>	WLC150274-002
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Minerals Corporation Limited (the "Company") of Megastar Millionaire Pty Ltd ("Megastar") ("Acquisition") and subject to the conditions on which the waiver will be granted, ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price of up to 166,666,666 ordinary shares ("Capital Raising Securities") proposed to be issued pursuant to a prospectus for a capital raising to be undertaken in conjunction with the Acquisition not to be at least \$0.20, on the following conditions.</p> <p>1.1. Security holders approve the issue price of the Capital Raising Securities according to the issue price formula, being the higher of \$0.06 per share or the 10 day VWAP for shares calculated over the last 10 days on which sales in shares were recorded before the date of the Company's general meeting to be held to approve matters relating to the Acquisition, but in any case, the issue price is no lower than \$0.06 per share ("Issue Price Formula") of the Capital Raising Securities as part of the approvals obtained under Listing Rule 11.1.2 for the Acquisition;</p> <p>1.2. The Company makes an announcement on the ASX Market Announcements Platform stating the price at which the Capital Raising Securities will be issued by no later than the business day prior before to the date of the shareholder meeting;</p> <p>1.3. The Company makes an announcement of the price at which the Capital Raising Securities will be issued at the commencement of the shareholder meeting to approve their issue.</p> <p>1.4. Security holders approve the issue price of the Capital Raising Securities as part of the approvals obtained under Listing Rule 11.1.2 for the Acquisition.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 2.1 condition 2 requires that the issue or sale price of all securities that an entity, at the time of its application for admission to the official list, seeks to have quoted must be at least 20 cents. The requirement demonstrates that the entity can raise funds at a price, or that its securities have a minimum value, suitable for a listed entity.</p> <p><b>Present Application</b> The Company is undertaking an acquisition which requires the Company to meet the requirements of Chapters 1 and 2 of the Listing Rules as if the Company were applying for admission to the official list. The Company complied with listing rule 2.1 condition 2 (20 cent rule) when it was first admitted to the official list. The Company's securities are currently trading below 20 cents and have been since the first announcement of the Acquisition. The Company is proposing to undertake a capital raising in conjunction with the Acquisition, and is seeking to raise between \$4,000,000 and \$7,000,000 via the issue of between 66,666,666 and 116,666,666 fully paid ordinary shares at an issue price of \$0.06 per share (or a</p>

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greater number based on the 10 day volume weighted average price of the Company's shares prior to the date of the meeting). Based on the information provided, there is nothing unusual about the Company's proposed capital structure or proposed operations post-completion of the Acquisition. ASX policy (as set out in Guidance Note 12 to the ASX Listing Rules) recognises that where an entity's securities have been trading on ASX at less than 20 cents, having to undertake a consolidation or other restructure to facilitate compliance with the 20 cent rule prior to, or in conjunction with, a capital raising can impose structural, timing and other impediments to the completion of a transaction that might otherwise be in the interests of an entity and its security holders. The waiver is granted to permit the Company to issue the Capital Raising Securities with an issue price of not less \$0.06 each, subject to the Company's security holders approving the issue price in conjunction with the approval of the Acquisition.

<b>Rule Number</b>	4.7B(a)
<b>Date</b>	28/08/2015
<b>ASX Code</b>	BFC
<b>Listed Company</b>	BESTON GLOBAL FOOD COMPANY LIMITED
<b>Waiver Number</b>	WLC150253-002
<b>Decision</b>	<p>Based solely on the information provided, the Company be granted a waiver from listing rule 4.7B (a) to the extent necessary that the Company not be required to provide quarterly cash flow reports for the first eight quarters after the Company's admission to the official list, and listing rule 4.10.19 to the extent necessary that it not be required to include the information required by that rule in the Company's first two annual reports, on condition that the Company completes the acquisitions under the Kurleah - Sale and Purchase of Land, Weneeda - Sale and Purchase of Land, Pedra Branca - Sale and Purchase of Land, Mori Seafood - Binding Term Sheet, Five Star Seafood - Binding Term Sheet and Australia Dairy Proteins - Binding Term Sheet, by no later than one month from the date that the Company is admitted to the official list or such later date as ASX may approve.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 1.3.2(b) requires an entity that has half or more of its total tangible assets in the form of cash or in a form readily convertible to cash to have commitments consistent with its business objectives to spend at least half of its cash and assets in a form readily convertible to cash.  Listing rule 4.7B(a) was introduced as a complement to listing rule 1.3.2(b) requiring entities admitted under that rule, referred to as commitments test entities, to provide quarterly cash flow reports for the first eight quarters after listing or such longer period as set by ASX. It is ASX's practice to extend the obligation for a commitments test entity until it has established a history of positive net operating cash flow. The entity must give ASX the completed Appendix 4C immediately on the information being available, and in any event, within one month after the end of each quarter of its financial year. The quarterly cash flow report, Appendix 4C, requires information in relation to expenditures by the entity and the entity's cash flow generally. This information assists the market to understand the extent to which the entity is achieving its business objectives and goals, and its financial liquidity. It is considered that it is valuable to the market to receive quarterly cash flow reports from such entities, to assist in achieving a high level of transparency about such entities' operating models, use of funds, and liquidity position.</p> <p><b>Present Application</b>  The Company is proposing to acquire a portfolio of businesses where a number of them will be completed shortly after its admission to the official list. At the time of admission, more than half of the Company's total tangible assets will be cash and the Company will have binding contracts to reduce the proportion of its total tangible assets in the form of cash to less than half shortly after listing. The Company's circumstances are within the parameters set out in paragraph 8 of Guidance Note 23 - Appendix 4C. In those circumstances, it is not considered that the grant of a waiver offends the principles of the rule.</p>

<b>Rule Number</b>	6.18
<b>Date</b>	14/08/2015
<b>ASX Code</b>	HRR
<b>Listed Company</b>	HERON RESOURCES LIMITED
<b>Waiver Number</b>	WLC150268-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Heron Resources Limited (the "Company") a waiver from listing rule 6.18 to the extent necessary to permit Greenstone Resources LP ("GRLP"), Greenstone HRR Holdings LP ("GHRR"), the general partner of GRLP or GHRR, or any other fund and that other fund's general partner if that general partner is a wholly owned subsidiary of the general partner of GRLP or GHRR ("Greenstone") to maintain, by way of a right to participate in any issue of shares or to subscribe for shares, its percentage relevant interest in the issued share capital of the Company (the "Anti-Dilution Right") in respect of a diluting event which occurs or is announced following completion of the proposed issue to Greenstone of shares constituting a 13% relevant interest in the Company ("Placement"), on the following conditions.</p> <p>1.1. The Anti-Dilution Right lapses on the earlier of:</p> <p>1.1.1. the date on which Greenstone ceases to hold in aggregate at least a 10% relevant interest in the Company (other than as a result of shares (or equity securities) to which the Anti-Dilution Right applies and in respect of which Greenstone is still entitled to exercise, or has exercised, the Anti-Dilution Right);</p> <p>1.1.2. Greenstone's relevant interest in the Company exceeding 25%; or</p> <p>1.1.3. the strategic relationship between the Company and GRLP ceasing or changing in such a way that it effectively ceases.</p> <p>1.2. The Anti-Dilution Right may only be transferred to an entity that satisfies the definition of Greenstone.</p> <p>1.3. Any securities issued under the Anti-Dilution Right are offered to Greenstone for cash consideration that is:</p> <p>1.3.1. no more favourable than cash consideration paid by third parties (in the case of issues of securities to third parties for cash consideration); or</p> <p>1.3.2. equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration).</p> <p>1.4. The number of securities that may be issued to Greenstone under the Anti-Dilution Right in the case of any diluting event must not be greater than the number required in order for Greenstone to maintain its percentage holding in the issued share capital of the Company immediately before that diluting event.</p> <p>1.5. The Company discloses a summary of the Anti-Dilution Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Anti-Dilution Right.</p>
<b>Basis For Decision</b>	<p>Underlying Policy</p> <p>This rule prohibits an option over a percentage of an entity's capital and applies to any agreement that will enable an investor to achieve or maintain a fixed percentage of the capital of an entity. This relates to listed entities having an acceptable capital structure and supports other listing rules, principally listing rule 7.1.</p>

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### Present Application

The Company and Greenstone have entered into a strategic relationship whereby Greenstone will provide strategic equity investment to the Company by acquiring a relevant interest of 13% through the Placement (\$6.8 million), and also underwriting of a rights issue (up to \$13.2 million). Greenstone will also provide technical, legal, risk, financial and networking assistance and advice to support, and participate in the governance of, the Company's development of its Woodlawn zinc-copper mine and processing project. Together, this support and involvement constitutes a strategic alliance between the Company and Greenstone, which will provide significant benefits to the Company. ASX's policy permits listed entities to enter into agreements of this nature with shareholders with whom the entity has a strategic relationship, provided that the shareholder pays the same price as other offerees in an issue of securities. The strategic relationship must encompass more than the investor simply being a major shareholder or source of equity capital. The nature of the relationship between the Company and Greenstone is consistent with this policy. The Anti-Dilution Right cannot be transferred outside the corporate group of Greenstone. The waiver is granted to permit the Anti-Dilution Right while the strategic relationship continues.

<b>Rule Number</b>	6.23.3
<b>Date</b>	28/08/2015
<b>ASX Code</b>	PDZ
<b>Listed Company</b>	PRAIRIE MINING LIMITED
<b>Waiver Number</b>	WLC150281-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Prairie Mining Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to amend the terms of 1,747,000 performance rights on issue which vest upon the granting of a mining permit on the Lublin coal project in Poland ("Lublin Coal Project") concessions and the announcement on ASX by the Company of a positive definitive feasibility study at the Lublin Coal Project ("DFS Performance Rights") by extending the expiry date of the DFS Performance Rights from 31 December 2016 to 30 June 2017.</p> <p>2. The waiver is granted on the condition that the Company obtains shareholder approval to amend the terms of the DFS Performance Rights.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 6.23.3 stipulates that changes to options which has the effect of reducing the exercise price, increasing the exercise period or increasing the number of securities received on exercise is prohibited. These terms are considered to be so fundamental and integral to the terms of the options when granted that they cannot be changed even with the approval of shareholders. These option terms determine the intrinsic value (if any) which may be attributed to the options. The valuation of the options and investors' decisions whether to buy, hold, sell, or exercise, the options depends upon investors having certainty as to the terms of the options. To ensure the integrity of the market any changes to the fundamental terms of the options are prohibited.</p> <p><b>Present Application</b> The Company issued the DFS Performance Rights to key employees and consultants of the Company pursuant to the Company's performance rights plan, as approved by members on 21 November 2013. The Company proposes to amend the expiry date of the DFS Performance Rights from 31 December 2016 to 30 June 2017. The number of DFS Performance Rights represents approximately 1.06% on a fully diluted basis, which is considered to be de minimis. The waiver is granted on condition that shareholder approval is obtained for the amendment of the terms of the expiry date of the DFS Performance Rights.</p>



<b>Rule Number</b>	6.23.4
<b>Date</b>	21/08/2015
<b>ASX Code</b>	BAL
<b>Listed Company</b>	BELLAMY'S AUSTRALIA LIMITED
<b>Waiver Number</b>	WLC150252-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Bellamy's Australia Limited (the "Company") a waiver from listing rule 6.23.4 to the extent necessary to permit the Company to amend the terms of the options granted to the Company's employees under the Company's Share Option Plan Rules (the "Option Plan") to enable the Company to utilise an employee share trust under which the trustee would either subscribe for new shares, purchase existing shares on-market and/or allocate unallocated shares previously acquired by the trustee, to satisfy delivery requirements upon exercise of options issued under the Option Plan.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	6.24
<b>Date</b>	14/08/2015
<b>ASX Code</b>	ACW
<b>Listed Company</b>	ACTINOGEN LIMITED
<b>Waiver Number</b>	WLC150246-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Actinogen Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notices required by item 6.1 of Appendix 6A in relation to 9,103,177 quoted options exercisable at \$0.40 and expiring on 30 September 2015 ("Options"), on the following conditions.</p> <p>1.1. The information required by item 6.1 of Appendix 6A is released on the ASX Market Announcements Platform no later than 20 business days before expiry, together with a statement that an option expiry notice will not be sent to holders of Options.</p> <p>1.2. If the market price of the Company's ordinary shares exceeds \$0.30 before 30 September 2015, the Company immediately sends an option expiry notice to holders of Options.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	7.1
<b>Date</b>	19/08/2015
<b>ASX Code</b>	AWC
<b>Listed Company</b>	ALUMINA LIMITED
<b>Waiver Number</b>	WLC150248-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Alumina Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue shares pursuant to an underwriting agreement for the Company's dividend reinvestment plan ("DRP") in respect of the interim dividend declared on 19 August 2015 without obtaining shareholder approval, on the following conditions.</p> <p>1.1. The underwritten shares are issued within 15 business days of the dividend payment date.</p> <p>1.2. Related parties and their associates do not act as underwriter or sub-underwriters to the DRP unless the Company obtains prior shareholder approval under listing rule 10.11.</p> <p>1.3. The DRP does not contain a limit on shareholder participation.</p> <p>1.4. Any shares issued in accordance with the instructions of the underwriter or sub-underwriter are issued at a price equal to or greater than the price at which other shares under the DRP are issued.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	7.1
<b>Date</b>	14/08/2015
<b>ASX Code</b>	OGC
<b>Listed Company</b>	OCEANAGOLD CORPORATION
<b>Waiver Number</b>	WLC150279-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants OceanaGold Corporation (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company, without obtaining the approval of holders of the Company's ordinary securities, to issue securities to the security holders of Romarco Minerals Inc. ("Romarco") under the proposed merger between the Company and Romarco (the "Merger") in accordance with a plan of arrangement pursuant to the Business Corporations Act (British Columbia).
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in listing rule 7.1, and is approximately 15% of the number of fully paid ordinary securities (the formula is more complex than this description indicates, and is set out in full in listing rule 7.1). A number of exceptions to listing rule 7.1 are set out in listing rule 7.2, including an issue of securities under a merger by way of scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (the "Corporations Act").</p> <p><b>Present Application</b> The Company is proposing to undertake a merger with Romarco, a company incorporated in Canada and listed on the Toronto Stock Exchange. The Merger is proposed to be completed by way of a statutory plan of arrangement pursuant to the Business Corporations Act (British Columbia). The plan of arrangement process is substantially similar to the process prescribed by Part 5.1 of the Corporations Act for undertaking a scheme of arrangement. Under exception 5 of listing rule 7.2, an issue of securities under a merger by way of scheme of arrangement (under Part 5.1 of the Corporations Act) is not required to be approved by the holders of an entity's ordinary securities under listing rule 7.1. The waiver is granted as the rationale for exception 5 of listing rule 7.2 is equally applicable where the target entity is a foreign incorporated entity and the foreign merger process is substantially similar to the scheme of arrangement process prescribed by Part 5.1 of the Corporations Act.</p>

<b>Rule Number</b>	7.1
<b>Date</b>	27/08/2015
<b>ASX Code</b>	RNS
<b>Listed Company</b>	RENAISSANCE MINERALS LIMITED
<b>Waiver Number</b>	WLC150282-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Renaissance Minerals Limited (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue shares under a security purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered up to \$15,000 worth of shares on the following conditions.</p> <p>1.1. The issue price of the shares offered under the SPP will be the issue price of shares issued under the placement announced on 17 August 2015 (being \$0.03 per share).</p> <p>1.2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in listing rule 7.1, and is approximately, 15% of the number of fully paid ordinary securities. (The formula is more complex than this description indicates, and is set out in full in listing rule 7.1.) A number of exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under listing rule 7.2, including where securities are issued under a securities purchase plan.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates the issue of not more than \$15,000 worth of securities to each ordinary security holder under a security purchase plan without a prospectus. Exception 15 of listing rule 7.2 exempts these plans from the requirement for prior ordinary security holder approval because it is a type of issue that offers participation to existing security holders in a way that, while not pro rata, is made on equal terms and is considered to be fair to them. The exception requires that the issue price be no lower than 80% of the 5 day market price prior to the date of issue of the securities or the announcement of the plan, and that the total number of securities issued be no greater than 30% of the number of ordinary fully paid shares on issue. The Company announced a placement and the SPP at a fixed price (\$0.03 per share) on 17 August 2015. The terms of the SPP in this case are such that the price of securities under the SPP will be the same price as securities issued under the placement, which was at a discount of approximately 27.33% of the VWAP over the last 5 days before the day on which</p>

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the SPP (and the placement) were announced (as opposed to the maximum discount allowable of 20%). The requirements of the SPP exception are therefore not strictly met. In the interests of fairness, security holders are to be offered securities under the SPP at the placement price. An SPP on these terms is consistent with the policy basis of the exception. The overall cap of 30% of issued capital must still be observed to limit the overall degree of dilution that may be caused by the issue.

<b>Rule Number</b>	7.1
<b>Date</b>	26/08/2015
<b>ASX Code</b>	UNS
<b>Listed Company</b>	UNILIFE CORPORATION
<b>Waiver Number</b>	WLC150287-001
<b>Decision</b>	<p>1. Based solely on the information provided and subject to resolution 2, ASX Limited ("ASX") grants Unilife Corporation (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue securities without securityholder approval under listing rule 7.1, subject to the following conditions.</p> <p>1.1. The Company remains subject to, and complies with, the NASDAQ Stock Market Rules with respect to the issue of new securities.</p> <p>1.2. The Company certifies to ASX on an annual basis (on or about 30 September each year) that it remains subject to, and continues to comply with, the requirements of the NASDAQ Stock Market Rules with respect to the new issue of securities.</p> <p>1.3. If the Company becomes aware of any change to the application of the NASDAQ Stock Market Rules with respect to the issue of new securities, or that the Company is no longer in compliance with the requirements of NASDAQ with respect to the issue of new securities, it must immediately advise ASX.</p> <p>1.4. The Company announces the waiver to the market immediately.</p> <p>2. Without limiting ASX's right to vary or revoke its decision pursuant to listing rule 18.3, ASX reserves the right to revoke the waiver in resolution 1 if:</p> <p>2.1. the Company fails to comply with any of the conditions in resolutions 1.1 to 1.4; or</p> <p>2.2. there are changes to the NASDAQ Stock Market Rules in respect of the issue of new securities such that, in ASX's opinion, the regulation of the issue of new securities under those NASDAQ Stock Market Rules ceases to be comparable to the regulation of the issue of new securities under the ASX listing rules.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in listing rule 7.1, and is approximately 15% of the number of fully paid ordinary securities (the formula is more complex than this description indicates, and is set out in full in listing rule 7.1). A number of exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under listing rule 7.2.</p>

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### Present Application

The Company was incorporated under the laws of Delaware (USA) and is listed on both ASX and NASDAQ. The majority of trading in the Company's securities occurs on NASDAQ and the majority of securityholders are US-based. It is considered that most investors are familiar with the NASDAQ Stock Market Rules and Securities Exchange Act 1934 (United States) regulations. ASX policy on the listing of foreign entities as outlined in Guidance Note 4 - Foreign Entities Listing on ASX recognises that where a foreign entity is listed on an overseas stock exchange it may be acceptable for the entity to be permitted to comply only with the listing rules of the overseas stock exchange on a particular matter, where those rules are sufficiently similar to the ASX listing rules on the relevant matter. It is considered that the NASDAQ Stock Market Rules with respect to issues of news securities are sufficiently comparable to warrant waiving listing rule 7.1 in the circumstances. Based on the above, it is considered the Company satisfies the criteria for relief outlined in Guidance Note 4.



<b>Rule Number</b>	7.3.2
<b>Date</b>	12/08/2015
<b>ASX Code</b>	ICX
<b>Listed Company</b>	INTERNATIONAL COAL LIMITED
<b>Waiver Number</b>	WLC150271-003
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by International Coal Limited (the "Company") of 100% of the issued capital of Dash Digital Pty Limited ("Dash") as trustee for the Dash Unit Trust ("Dash Unit Trust"), Inductor Pty Ltd ("Inductor") as trustee for the Inductor Trust ("Inductor Trust") (together the "Vendor Entities") (the "Proposed Acquisition") and the public offer to raise up to \$5,000,000 ("Capital Raising") in connection with the Proposed Acquisition, ASX Limited ("ASX") grants a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting ("Notice") seeking shareholder approval for the issue of up to 50,000,000 ordinary fully paid shares ("Milestone 1 Shares"), up to 50,000,000 ordinary fully paid shares ("Milestone 2 Shares") and up to 25,000,000 ordinary fully paid shares ("Milestone 3 Shares") (together "Deferred Consideration Shares") as part of the consideration for the Proposed Acquisition, not to state that the Deferred Consideration Shares be issued within 3 months of the date of the shareholders' meeting, on the following conditions.</p> <p>1.1. The Milestone 1 and 2 Shares must be issued no later than 36 months from the date of the shareholder meeting the subject of the Notice, subject to shareholder approval having been obtained and the relevant milestone as disclosed in the Notice having been achieved.</p> <p>1.2. The Milestone 3 Shares must be issued no later than 5 years from the date of the shareholders meeting the subject of the Notice, subject to shareholder approval having been obtained and the relevant milestone as disclosed in the Notice having been achieved.</p> <p>1.3. The Notice sets out in detail the milestones which must be satisfied prior to the issue of the Deferred Consideration Shares.</p> <p>1.4. The milestones which must be satisfied for the Deferred Consideration Shares to be issued are not varied.</p> <p>1.5. For any annual reporting period during which any of the Deferred Consideration Shares have been issued or any of them remain to be issued, the Company's annual report sets out in detail the number of Deferred Consideration Shares issued in that annual reporting period, the number of Deferred Consideration Shares that remain to be issued and the basis on which the Deferred Consideration Shares may be issued.</p> <p>1.6. In any half year or quarterly report for a period during which any of the Deferred Consideration Shares have been issued or remain to be issued, the Company must include a summary statement of the number of Deferred Consideration Shares issued during the reporting period, the number of Deferred Consideration Shares that remain to be issued and the basis on which the Deferred Consideration Shares may be issued.</p> <p>1.7. The Company release the terms of this waiver to the market at the same time the Notice is released to ASX.</p>

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Basis For Decision	
	<p><b>Underlying Policy</b> Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. This limit is not applicable if security holders' approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities. In particular, listing rule 7.3.2 requires the date by which the entity will issue the securities and this date must be no later than 3 months after the date of the meeting, or, for court approved reorganisations of capital, no later than 3 months after the date of the court approval. This rule ensures that an issue of securities that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p><b>Present Application</b> The Company proposes to acquire the entire issued capital of the Vendor Entities. The issue of the Deferred Consideration Shares is contingent upon the Company satisfying milestones. The Deferred Consideration Shares are to be issued to the Vendor Entities in three tranches. The maximum number of securities to be issued is fixed and the degree of dilution is known. Where a listed entity has entered into a transaction which calls for the issue of securities as deferred consideration in tranches at future times that necessarily will fall longer than 3 months after the date of a shareholders' meeting, ASX's policy is to permit entities to seek shareholder approval for the issue of all the securities that may be issued under that transaction over the various phases, provided that the milestones to be achieved which trigger the obligation to issue the securities are appropriate to the entity and the transaction in all the circumstances, and adequate information can be given to shareholders about the future issue of securities. This allows the counterparty to the agreement to have commercial certainty about the ability of the entity to issue each tranche of securities as the counterparty performs its obligations, while maintaining the principle that shareholders must give their informed consent to future issues of securities. The waiver is granted to permit the Company to issue the Deferred Consideration Shares, subject to the Company's security holders approving the Acquisition and the relevant milestones being satisfied by the Company.</p>

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<b>Rule Number</b>	7.3.8
<b>Date</b>	14/08/2015
<b>ASX Code</b>	KIN
<b>Listed Company</b>	KIN MINING NL
<b>Waiver Number</b>	WLC150272-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Kin Mining NL (the "Company") a waiver from listing rule 7.3.8 to the extent necessary to permit the resolution in the Company's notice of meeting to approve the issue of up to 20,000,000 fully paid ordinary shares and up to 10,000,000 free attaching options exercisable at \$0.20 on or before 31 August 2017 under the proposed Share Purchase Plan ("SPP") not to include a voting exclusion statement that excludes the votes of any person who may participate in the SPP, on condition that the Company excludes any votes cast on that resolution by any proposed underwriter or sub-underwriter of the SPP.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 7.3.8 requires a resolution for the purposes of listing rule 7.1 to have a voting exclusion statement excluding votes of security holders who may participate in the issue, as they may receive a benefit from the passing of the resolution that will not accrue to security holders that do not participate in the issue. The policy of excluding the votes of security holders who may participate in the issue is not applicable where the nature of the issue is such that all eligible security holders may participate on an equal basis. In such cases and the exclusion of security holders entitled to participate would mean that no votes could be counted. With such issues there is also limited scope for an individual holder to gain a disproportionate advantage from the passing of the resolution. Listing rule 7.3.8 makes an exception from the requirement for a voting exclusion statement for public offers where existing security holders are given a priority, and there is a cap on the number of securities that may be issued to each security holder.</p> <p><b>Present Application</b>  The Company is proposing to conduct a share purchase plan (the "SPP") which includes the offer of one attaching option for every two shares subscribed under the SPP at a fixed issue price. ASIC Class Order 09/425 contemplates the issue of not more than \$15,000 worth of securities to each ordinary security holder under a securities purchase plan without a prospectus. Exception 15 of listing rule 7.2 exempts securities purchase plans from the requirement for prior ordinary security holder approval because it is a type of issue that offers participation to existing security holders in a way that, while not pro rata, is made on equal terms and is considered to be fair to them. The Company is unable to rely on ASIC Class Order 09/425 and, consequently, exception 15 of listing rule 7.2 with regard to the options to be issued under the SPP because the options proposed to be issued are not in an existing class of quoted securities, as such the Company is unable to meet the pricing thresholds set in exception 15 of listing rule 7.2 and the issue price of the securities is less than 80% of the average market price of securities in that class. ASIC Class Order 09/425 does not provide relief for an offer of options under a securities purchase</p>

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plan. Accordingly, the Company is proposing to seek, at its general meeting, shareholder approval for the purposes of listing rule 7.1 for the issue of the shares and attaching options under the SPP. As the issue being undertaken is one in which all non-related party shareholders may participate on an equal basis, and for which there is an exception from the requirement for shareholder approval in listing rule 7.2 which is not available to the Company, there is no need to exclude the votes of shareholders entitled to participate in the issue. If there is to be an underwriting of the SPP, the votes of any underwriters or sub-underwriters are to be excluded, because their interest in the outcome of the resolution would be different from that of other shareholders.

<b>Rule Number</b>	7.3.8
<b>Date</b>	4/06/2015
<b>ASX Code</b>	TAR
<b>Listed Company</b>	TARUGA GOLD LIMITED
<b>Waiver Number</b>	WLC150286-003
<b>Decision</b>	<p>Based solely on the information provided, in connection with the share purchase plan ("SPP") proposed to be conducted by Taruga Resources Limited (the "Company") pursuant to a prospectus, and otherwise as if Australian Securities and Investments Commission Class Order 09/425 ("Class Order") applied for the issue of the free attaching options, under which it will offer to eligible shareholders \$15,000 worth of fully paid ordinary shares in the Company ("Share") at an issue price of \$0.0045, together with one free attaching option with an exercise price of \$0.006 and an expiry date of 2 years from the date of issue for every Share subscribed for ("Free Attaching Options"), ASX Limited ("ASX") grants a waiver from listing rule 7.3.8 to the extent necessary to permit the resolutions in the Company's notice of general meeting pursuant to which shareholder approval will be sought under listing rule 7.1 to issue up to 109,427,251 Shares and 109,427,251 Free Attaching Options to non-related parties under the SPP, not to include a voting exclusion statement that excludes the votes of any person who may participate in the SPP, on condition that the SPP is not underwritten, or if it is underwritten, the Company excludes any votes cast on these resolutions by any proposed underwriter or sub-underwriter of the SPP.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 7.3.8 requires a resolution for the purposes of listing rule 7.1 to have a voting exclusion statement excluding votes of security holders who may participate in the issue, as they may receive a benefit from the passing of the resolution that will not accrue to security holders that do not participate in the issue. The policy of excluding the votes of security holders who may participate in the issue is not applicable where the nature of the issue is such that all eligible security holders may participate on an equal basis. In such cases the exclusion of security holders entitled to participate would mean that no votes could be counted. With such issues there is also limited scope for an individual holder to gain a disproportionate advantage from the passing of the resolution. Listing rule 7.3.8 makes an exception from the requirement for a voting exclusion statement for public offers where existing security holders are given a priority, and there is a cap on the number of securities that may be issued to each security holder.</p> <p><b>Present Application</b>  The Company is proposing to conduct the SPP which includes the offer of one Free Attaching Option for every Share subscribed for under the SPP at a fixed issue price of \$0.0045. ASIC Class Order 09/425 contemplates the issue of not more than \$15,000 worth of securities to each ordinary security holder under a security purchase plan without a prospectus. Listing rule 7.2 exception 15 exempts security purchase plans from the requirement for prior ordinary security holder approval because it is a type of issue that offers participation to existing security holders in a way that, while</p>

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not pro rata, is made on equal terms and is considered to be fair to them. The Company is unable to rely on the Class Order with regard to the Free Attaching Options to be issued under the SPP because the Free Attaching Options are not in an existing class of quoted securities, however the Company is conducting the SPP in a manner which is otherwise consistent with the Class Order. The Class Order does not provide relief for an offer of options under a security purchase plan. Nor can the Company utilise listing rule 7.2 exception 15 because the Company is unable to meet the pricing threshold set in listing rule 7.2 exception 15 because the Free Attaching Options are not in a quoted class, and the Company conducted a security purchase plan within the past 12 months. Accordingly, the Company will seek, at its general meeting, shareholder approval for the purposes of listing rule 7.1 for the issue of the Shares and the Free Attaching Options under the SPP. As the issue being undertaken is one in which all non-related party shareholders may participate on an equal basis, and for which there is an exception from the requirement for shareholder approval in listing rule 7.2 which is not available to the Company, there is no need to exclude the votes of shareholders entitled to participate in the issue under the SPP. If there is to be an underwriting of the SPP, the votes of any underwriters or sub-underwriters are to be excluded, because their interest in the outcome of the resolution would be different from that of other shareholders.

<b>Rule Number</b>	7.7
<b>Date</b>	31/08/2015
<b>ASX Code</b>	ATM
<b>Listed Company</b>	ANEKA TAMBANG (PERSERO) TBK (PT)
<b>Waiver Number</b>	WLC150250-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Aneka Tambang (Persero) Tbk (PT) (the "Company") a waiver from listing rule 7.7 to the extent necessary to permit the Company not to offer securities to holders with registered addresses in Australia or New Zealand pursuant to a pro rata rights issue likely to be renounceable.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  A pro rata issue must be offered to Australian and New Zealand security holders. An entity must also extend the offer to holders in other jurisdictions, unless the entity decides that it is unreasonable to do so, having regard to the number of holders in the place where the offer would be made, the number and value of securities the holders would be offered and the costs of complying with the legal and other requirements of that jurisdiction.  The delay and expense involved in making an offer in New Zealand is insufficient to justify excluding New Zealand security holders from an offer.</p> <p><b>Present Application</b>  The Company is incorporated in the Republic of Indonesia and its securities are also traded on the Indonesian Stock Exchange. The Company has approximately 26 shareholders with registered addresses in Australia and 1 shareholder with a registered address in New Zealand, who collectively hold securities equivalent to approximately 6,505,575 shares (the "Australasian Shareholders"). The Company has around 28,000 shareholders, so the Australasian Shareholders represent around 0.096% of the shareholder base by number and hold approximately 0.068% of the Company's shares. Given the extremely small level of shareholdings, the Company believes that it cannot justify making the offer to the Australasian Shareholders. The shares held by the Australasian Shareholders are currently valued at around \$325,000 and the costs of extending the offer to these holders is likely to either exceed, or represent a very significant fraction of, any funds which could be raised from these holders.</p>

<b>Rule Number</b>	7.7.1(c)
<b>Date</b>	31/08/2015
<b>ASX Code</b>	ATM
<b>Listed Company</b>	ANEKA TAMBANG (PERSERO) TBK (PT)
<b>Waiver Number</b>	WLC150250-002
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Aneka Tambang (Persero) Tbk (PT) (the "Company") a waiver from listing rule 7.7.1(c) to the extent necessary to permit a nominee to be appointed in Indonesia to arrange for the sale of entitlements for the purposes of this rule.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If the pro rata issue is renounceable, the entity must appoint a nominee to arrange for the sale of the entitlements unable to be taken up and to remit the net proceeds of any sale to these holders. This rule ensures that to the extent that the rights have value, they are able to be sold on behalf of holders in jurisdictions where the offer will not be made. The rule requires a nominee in Australia to arrange for the sale of the entitlements.</p> <p><b>Present Application</b> The Company intends to conduct a renounceable rights issue. Given the extremely small level of shareholdings, the Company believes that it cannot justify making the offer to the approximately 26 Australian and 1 New Zealand shareholders. The Company is incorporated in the Republic of Indonesia and its securities are also traded on the Indonesian Stock Exchange. Trading on ASX is extremely illiquid with only a handful of trades on ASX in the last 12 months. The overwhelming majority of trading in the Company's securities occurs on the Indonesian Stock Exchange. In practice, the nominee appointed to sell entitlements on behalf of holders to whom the offer will not be extended, will have to sell any entitlements on behalf of the holders on the Indonesian Stock Exchange. Given this, a waiver is provided to facilitate a more practical treatment for entitlements sold on behalf of Australian and New Zealand holders.</p>



<b>Rule Number</b>	7.11.3
<b>Date</b>	21/08/2015
<b>ASX Code</b>	LIN
<b>Listed Company</b>	LINDIAN RESOURCES LIMITED
<b>Waiver Number</b>	WLC150273-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Lindian Resources Limited (the "Company") a waiver from listing rule 7.11.3 in connection with the Company's proposed non-renounceable entitlements offer of 3 ordinary fully paid shares at \$0.001 per share for every 1 ordinary fully paid share held on the record date (the "Entitlement Offer") to permit the Company to undertake the Entitlement Offer, subject to the following conditions:</p> <p>1.1. Shareholders of the Company approve the Entitlement Offer.</p> <p>1.2. The notice of meeting seeking shareholder approval for the Entitlement Offer contains a voting exclusion statement that excludes the votes of any substantial shareholders, any proposed underwriter or sub-underwriter of the Entitlement Offer, any brokers or managers of the Entitlement Offer, and any of their respective associates.</p> <p>1.3. The Company releases details of this waiver at the time that full details of the Entitlement Offer are announced to shareholders on the ASX Market Announcements Platform.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> A listed entity is not permitted to make a pro-rata offer at a ratio greater than 1 for 1 except where the pro-rata offer is renounceable and the issue price is not more than average price for securities in that class (calculated over the last five days on which sales in the securities were recorded before the day on which the issue was announced). The rule enables smaller holders to either maintain their proportionate holding in the entity without requiring an excessive outlay of funds or being significantly diluted, or to realise value by selling renounceable rights.</p> <p><b>Present Application</b> The Company is proposing to undertake a non-renounceable entitlement offer with a ratio of 3 for 1. The Company's shares are currently suspended from official quotation and will remain suspended from quotation pending completion of the Entitlement Offer and acquisition of interests in Philippines' assets previously held by the Company. As the Company's securities remain suspended it is unable to undertake the Entitlement Offer on a renounceable basis. The waiver is granted to permit a non-renounceable entitlement offer with a ratio greater than 1 for 1 conditional on prior shareholder approval being obtained. The notice of meeting is also required to include a voting exclusion statement to exclude any substantial shareholders, any proposed underwriters or sub underwriters and/or any brokers or managers of the Entitlement Offer and their respective associates from voting on the resolution. The conditions attached to the waiver are consistent with the underlying policy of listing rule 7.11.3 and also complement the principle of listing rule 7.1, which protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior</p>

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security holder approval.

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<b>Rule Number</b>	7.15
<b>Date</b>	21/08/2015
<b>ASX Code</b>	LIN
<b>Listed Company</b>	LINDIAN RESOURCES LIMITED
<b>Waiver Number</b>	WLC150273-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Lindian Resources Limited (the "Company") a waiver from listing rule 7.15 in connection with the Company's proposed non-renounceable entitlements offer of 3 ordinary fully paid shares at \$0.001 per share for every 1 ordinary fully paid share held on the record date (the "Entitlement Offer") to permit the Company to undertake the Entitlement Offer with a record date which is prior to the date of the shareholders' meeting to approve the Entitlement Offer, subject to the following conditions.</p> <p>1.1. The Company's securities are not reinstated to official quotation at any time prior to the shareholders' meeting to approve the Entitlement Offer, nor before ASX gives notice that it is satisfied that the financial condition and level of operations of the Company is adequate to warrant the quotation of the Company's securities.</p> <p>1.2. The Company releases details of this waiver at the time that full details of the Entitlement Offer are announced to shareholders on the ASX Market Announcements Platform.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Where a listed entity is required to obtain security holder approval for an offer or issue of securities, listing rule 7.15 requires a listed entity to set a record date to determine entitlements at least 5 business days after the meeting at which approval to offer or issue the securities is sought. The rule provides security holders an opportunity to adjust their holding to participate in an offer or issue of securities.</p> <p><b>Present Application</b> The Company is proposing to undertake a non-renounceable entitlement offer with a ratio of 3 for 1. The Company's shares are currently suspended from official quotation and will remain suspended from quotation pending completion of the Entitlement Offer. The Entitlement Offer is conditional on prior shareholder approval being obtained and full subscriptions being received by the Company. The Company proposes to set the record date prior to the meeting. The Company's securities are expected to remain suspended at least until the close of the offer and acquisition of certain assets because of its financial condition and level of operations. There is no possibility of trading in securities on cum or ex rights bases where securities are suspended. In the circumstances, it is considered there is no possibility of market confusion arising from having a record date for a pro-rata issue precede the meeting to authorise the making of the issue. The waiver is granted on condition the Company's securities remain suspended until after the shareholders' meeting and notice from ASX that it considers that the Company satisfies the requirements of chapter 12 of the listing rules.</p>

<b>Rule Number</b>	7.40
<b>Date</b>	24/08/2015
<b>ASX Code</b>	GGG
<b>Listed Company</b>	GREENLAND MINERALS AND ENERGY LIMITED
<b>Waiver Number</b>	WLC150267-001
<b>Decision</b>	<p>1. Subject to resolution 2 and based solely on the information provided, ASX Limited ("ASX") grants Greenland Minerals and Energy Limited (the "Company") a waiver from listing rule 7.40 to the extent necessary to permit the Company not to send the notice required by paragraph 3 of Appendix 7A to option holders, in relation to the following options:</p> <p>1.1. 105,674,009 quoted options with an exercise price of \$0.20 expiring on 30 June 2016 ("GGGOA");</p> <p>1.2. 7,500,000 unquoted options with an exercise price of \$0.20 expiring on 24 February 2018 ("GGGOB"); and</p> <p>1.3. 7,500,000 unquoted options with an exercise price of \$0.25 expiring on 24 February 2018 ("GGGOC").</p> <p>2. The waiver in resolution 1 is granted on the following conditions:</p> <p>2.1. The Company immediately provides to ASX Market Announcements Office a statement that a notification in relation to the non-renounceable rights issue will not be sent to the holders of GGGOA, GGGOB and GGGOC.</p> <p>2.2. If the market price of the Company's ordinary shares exceeds \$0.15 before 25 August 2015, the Company immediately sends a notification in relation to the non-renounceable rights issue to the holders of GGGOA and GGGOB.</p> <p>2.3. If the market price of the Company's ordinary shares exceeds \$0.187 before 25 August 2015, the Company immediately sends a notification in relation to the non-renounceable rights issue to the holders of GGGOC.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	9.1.3
<b>Date</b>	28/08/2015
<b>ASX Code</b>	LVT
<b>Listed Company</b>	LIVETILES LIMITED
<b>Waiver Number</b>	WLC150276-001
<b>Decision</b>	<p>1. Subject to resolution 2, and based solely on the information provided, in connection with the acquisition by Modun Resources Limited (the "Company") of all the issued capital of LiveTiles Holdings Pty Ltd ("LiveTiles"), ASX Limited ("ASX") grants the Company a waiver from listing rule 9.1.3 to the extent necessary to apply the restrictions in paragraphs 1 and 2 of Appendix 9B (as applicable) to securities to be issued by the Company to the existing shareholders of LiveTiles ("LiveTiles Vendors") as follows:</p> <p>1.1. The shares in the Company issued to the LiveTiles Vendors who subscribed cash for their shares in LiveTiles are treated as being held by related or unrelated seed capitalists (as appropriate) of the Company.</p> <p>1.2. Cash formula relief is applicable to those shares that are issued to related or unrelated seed capitalists, who subscribed for shares in LiveTiles for cash consideration.</p> <p>1.3. For the purpose of determining the length of the escrow period for shares issued to LiveTiles Vendors which are not a related party or promoter of LiveTiles which are subject to 12 months escrow, the 12 months escrow period will be deemed to begin on the date on which shares in LiveTiles were issued to those persons.</p> <p>1.4. For the purpose of determining the length of the escrow period for shares issued to related seed capitalists prior to reinstatement of the Company which are subject to 24 months escrow, the 24 months escrow period will begin on the date of reinstatement to official quotation of the shares in the Company following its recompliance with chapters 1 and 2 of the Listing Rules.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>Securities issued in certain circumstances, including in consideration for the acquisition of classified assets from related or unrelated vendors prior to an initial public offering or a re-compliance listing, are classified as restricted securities and are to be held in escrow for a certain period. ASX may also deem securities issued in other circumstances to be restricted securities. Under listing rule 9.1.3 an entity that issues securities classified as restricted securities must apply the restrictions required by Appendix 9B of the Listing Rules. Under listing rules 9.1.4 and 9.2 the entity and the person who holds the restricted securities (and, where appropriate, the persons who control the holder) must enter into a restriction agreement in the form of Appendix 9A of the Listing Rules. The restriction agreement forbids the holder (and the controller(s), where appropriate) from transferring or creating any other interests in restricted securities during the escrow period. Under listing rule 9.5, restricted securities must either be in certificated form and held in escrow by a bank or recognised trustee, or held in uncertificated form on the issuer sponsored sub-register subject to a holding lock administered by the entity's securities registry. These arrangements together prevent the holder (and where appropriate, the controller(s) of the holder) from being able to realise any financial benefit from their restricted securities</p>

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during the escrow period. This ensures that promoters, vendors etc. do not receive any financial benefit until there has been a sufficient period of time for the value of the assets sold or services provided to the listed entity to be reflected in the market price of the listed entity's securities.

Unless ASX decides otherwise, restrictions generally do not apply to securities issued by:

- \* an entity admitted under the profit test;
- \* an entity that has a track record of profitability or revenue that is acceptable to ASX; or
- \* an entity that, in ASX's opinion has a substantial proportion of its assets as tangible assets or assets with a readily ascertainable value.

### Present Application

The Company is acquiring the issued capital of an unlisted technology company. The transaction constitutes a recompliance listing under listing rule 11.1.3 and the Company is required to comply with chapters 1 and 2 of the Listing Rules as if it were applying for admission to the official list for the first time. The securities of the Company issued to the unlisted company shareholders are therefore subject to escrow restrictions in Chapter 9 and Appendix 9B of the Listing Rules on the same basis as a front door listing. The shareholders of the unlisted company are technically, for the purposes of their classification under Appendix 9B, vendors of a classified asset. If, however, the unlisted company had applied for listing through the front door, its security holders would have been treated under the different classifications of Appendix 9B as promoters, seed capitalists, etc., as applicable to each security holder according to the nature of the relationship between the holder and the unlisted company, and the consideration given by that person for his securities. ASX will apply escrow restrictions on a 'look-through' basis where there is a scrip-for-scrip acquisition of an unlisted entity that holds classified assets, and the unlisted entity that is acquired by the listed entity does not return capital, distribute any assets or make any unusual distributions to its shareholders before the acquisition becomes effective. Where there are persons who subscribed cash for securities in an unlisted entity, and those securities are exchanged for securities in a listed entity in a transaction whereby the entire business of the unlisted entity is effectively absorbed by the listed entity, it would be artificial to treat those persons who provided seed capital differently for escrow purposes from seed capitalists of the listed entity. A waiver is granted to permit vendor seed capitalists to be treated as seed capitalists of the Company and cash formula relief applicable using the conversion ratio calculation. The escrow period will be 'backdated' so that the beginning of escrow period for the Company shares will begin on the date shares were originally issued to unrelated seed capitalists by the vendor. This upholds the principle of the listing rule escrow regime that seed capitalists should have a portion of their securities free from escrow based on their cash contribution, and that unrelated seed capitalists should be subject to escrow only for a period of 12 months beginning when the securities are issued.

<b>Rule Number</b>	9.7
<b>Date</b>	27/08/2015
<b>ASX Code</b>	SOO
<b>Listed Company</b>	SOLCO LTD
<b>Waiver Number</b>	WLC150284-001
<b>Decision</b>	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX") grants Solco Limited (the "Company") a waiver from listing rule 9.7 to the extent necessary to permit the Company to allow Urban Group Energy Holdings Pty Ltd ("Urban Group") to transfer 627,606,378 fully paid ordinary shares in the Company, which are restricted under listing rule 9.1.3 for a period of 24 months ending 5 August 2017 (the "Restricted Securities"), as follows:</p> <p>1.1 439,324,465 Restricted Securities to Wytown Pty Ltd as trustee for Rodney Frank Harvey Family Trust;</p> <p>1.2 156,901,594 Restricted Securities to True Moores Pty Ltd as trustee for True Moores Trust; and</p> <p>1.3 31,380,319 Restricted Securities to D R Walker Management Pty Ltd as trustee for Walker Welsford Family Trust, (together the "New Holders").</p> <p>2. Resolution 1 is subject to the following conditions:</p> <p>2.1 Each of the New Holders executes a new restriction agreement in the form of Appendix 9A in respect of their Restricted Securities, for the balance of the escrow period;</p> <p>2.2 Copies of the restriction agreements are given to ASX;</p> <p>2.3 The Company instructs its share registry to immediately reinstate holding locks on the Restricted Securities for the balances of the respective escrow periods and not to remove the holding locks without ASX's prior written consent.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b></p> <p>Securities issued in certain circumstances, including in consideration for the acquisition of classified assets from related or unrelated vendors prior to an initial public offering or a re-compliance listing, are classified as restricted securities and are to be held in escrow for a certain period. ASX may also deem securities issued in other circumstances to be restricted securities. Under listing rule 9.1.3 an entity that issues securities classified as restricted securities must apply the restrictions required by Appendix 9B of the Listing Rules. Under listing rules 9.1.4 and 9.2 the entity and the person who holds the restricted securities (and, where appropriate, the persons who control the holder) must enter into a restriction agreement in the form of Appendix 9A of the Listing Rules. The restriction agreement forbids the holder (and the controller(s), where appropriate) from transferring or creating any other interests in restricted securities during the escrow period. Under listing rule 9.5, restricted securities must either be in certificated form and held in escrow by a bank or recognised trustee, or held in uncertificated form on the issuer sponsored sub-register subject to a holding lock administered by the entity's securities registry. These arrangements together prevent the holder of restricted securities (and where appropriate, the controller(s) of the holder) from being able to realise any financial benefit from their restricted securities during the escrow period. This ensures that promoters, vendors, do not receive any financial benefit until there</p>

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has been a sufficient period of time for the value of the assets sold or services provided to the listed entity to be reflected in the market price of the listed entity's securities.

Unless ASX decides otherwise, restrictions generally do not apply to securities issued by:

- \* an entity admitted under the profit test;
- \* an entity that has a track record of profitability or revenue that is acceptable to ASX; or
- \* an entity that, in ASX's opinion has a substantial proportion of its assets as tangible assets or assets with a readily ascertainable value.

Under listing rule 9.7 for the duration of the escrow period applying to restricted securities in accordance with listing rule 9.1.3, there is a prohibition on changing the restriction agreement or releasing securities from the custodian or holding lock arrangements. Listing rule 9.7 supports the effectiveness of the escrow regime in Chapter 9 of the Listing Rules. .

### Present Application

The Company's securities were reinstated to official quotation in August 2015 following recompliance with Chapters 1 and 2 of the Listing Rules. As part of the recompliance the Company acquired classified assets from Urban Group in return for 627,606,378 fully paid ordinary shares in the Company which are restricted under listing rule 9.1.3 for a period of 24 months ending 5 August 2017. The Company's notice of meeting to approve the acquisition and prospectus lodged at the time of recompliance disclosed that Urban Group granted to the New Holders an option to be transferred the Restricted Securities to the New Holders following completion of the acquisition. The New Holders together held 100% of the issued capital in Urban Group. The New Holders are, by exercising the option, effectively converting their indirect holding into a direct holding in the Company. It is considered that the Company has adequately disclosed the proposed transfer in the prospectus and in the notice of meeting to approve the acquisition. It is not considered that granting the waiver will undermine the effectiveness of the escrow regime. On this basis it is proposed to grant the waiver on conditions.



<b>Rule Number</b>	10.11
<b>Date</b>	27/08/2015
<b>ASX Code</b>	RNS
<b>Listed Company</b>	RENAISSANCE MINERALS LIMITED
<b>Waiver Number</b>	WLC150282-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Renaissance Minerals Limited (the "Company") a waiver from listing rule 10.11 to the extent necessary to permit the Company, without obtaining shareholder approval, to issue shares under a security purchase plan ("SPP") in accordance with Australian Securities and Investments Commission ("ASIC") Class Order 09/425 pursuant to which each shareholder (including related parties) will be offered up to \$15,000 worth of shares on the following conditions.</p> <p>1.1. The issue price of the shares offered under the SPP will be the issue price of shares issued under the placement announced on 17 August 2015 (being \$0.03 per share).</p> <p>1.2. The number of shares to be issued under the SPP is not greater than 30% of the number of fully paid ordinary shares already on issue.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 10.11 requires listed entities to obtain the prior approval of security holders for an issue of equity securities to related parties. This rule is directed at preventing related parties from obtaining securities on advantageous terms and increasing their holding proportionate to the holdings of other security holders, without the prior consent of the ordinary security holders. The rule protects ordinary security holders' interests by supplementing the related party provisions of the Corporations Act (and any related party provisions applying to foreign entities under relevant legislation). A number of exceptions from the requirement for prior security holder approval are permitted under listing rule 10.12, including where securities are issued under a securities purchase plan.</p> <p><b>Present Application</b> ASIC Class Order 09/425 contemplates the issue of not more than \$15,000 worth of securities under a security purchase plan without a prospectus. Exception 8 of listing rule 10.12 exempts related party participation in these plans from the requirement for prior ordinary security holder approval because it is a type of issue that offers participation to all existing security holders in way that, while not pro rata, is made on equal terms and is considered to be fair to them. The exception requires that the issue price be no lower than 80% of the 5 day market price prior to the date of issue of the securities or the announcement of the plan, and that the total number of securities issued be no greater than 30% of the number of ordinary fully paid shares on issue. The Company recently announced a placement and the SPP at a fixed price (\$0.03 per share). The proposed terms of the SPP in this case are such that the price of securities under the SPP will be the same price as securities issued under the placement, which was at a discount of approximately 27.33% of the VWAP over the last 5 days before the day on which</p>

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the SPP (and the placement) was announced. Related parties will participate in the SPP on the same basis as any other eligible shareholder. Related party participation in an SPP on these terms is consistent with the policy basis of the SPP exception. The overall cap of 30% of issued capital must still be observed to limit the overall degree of dilution that may be caused by the issue.

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<b>Rule Number</b>	10.13.3
<b>Date</b>	25/08/2015
<b>ASX Code</b>	CYS
<b>Listed Company</b>	CHRYSALIS RESOURCES LIMITED
<b>Waiver Number</b>	WLC150255-002
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Chrysalis Resources Limited (the "Company") of 100% of the issued capital of Peppermint Innovation Ltd ("PEP") ("Acquisition"), the public offer to raise up to \$5,500,000 ("Capital Raising") and the issue of up to 100,000,000 performance shares ("Performance Shares") that the Company is proposing to issue in connection with the Acquisition, ASX Limited ("ASX") grants a waiver from listing rule 10.13.3 to the extent necessary to permit the Company to issue up to 1,500,000 fully paid ordinary shares in the Company ("Related Party Securities") under a recompliance Prospectus to Mr Neale Fong (and/or this nominees) later than 1 month after the date of shareholder approval.</p> <p>2. Resolution 1 is conditional on the following:</p> <p>2.1. The Related Party Securities are issued no later than the other securities to be issued under the Prospectus or in any event no later than 3 months from the date of shareholder approval and otherwise on the same terms as approved by shareholders.</p> <p>2.2. The terms of the waiver are released to the market immediately</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.13.3
<b>Date</b>	25/08/2015
<b>ASX Code</b>	DMY
<b>Listed Company</b>	DMY CAPITAL LIMITED
<b>Waiver Number</b>	WLC150257-003
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by DMY Capital Limited (the "Company") of 100% of the issued capital of Goldwing Nominees Pty Ltd, ASX Limited ("ASX") grants the Company a waiver from listing rule 10.13.3 to the extent necessary to permit the Company to issue up to 6,450,000 related party shares later than 1 month but no later than 3 months after the shareholder approval, on the following conditions:</p> <p>1.1. the related party shares are issued on the same terms and conditions as approved by the holders of ordinary securities; and</p> <p>1.2. the circumstances of the Company have not changed materially since the holders of ordinary securities approved the issue.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.13.3
<b>Date</b>	20/08/2015
<b>ASX Code</b>	ERR
<b>Listed Company</b>	ENVERRO LTD
<b>Waiver Number</b>	WLC150261-001
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Enverro Limited (the "Company") of a 100% interest in DateTix Limited ("DateTix") ("Acquisition"), and subject to the conditions detailed in paragraph 2, ASX Limited ("ASX") grants a waiver from listing rule 10.13.3 to the extent necessary to permit the notice of meeting seeking shareholder approval for the issue of the following securities:</p> <p>1.1. Up to 400,000 unlisted options exercisable at \$0.40 each on or before 31 December 2020 to the proposed director Michael Ye and/or his nominees; and</p> <p>1.2. Up to 100,000 options exercisable at \$0.40 each on or before 31 December 2020 to the proposed director Zhixian Lin and/or his nominees;</p> <p>(together, the "Related Party Options")</p> <p>as part of the Acquisition not to state that the Related Party Options will be issued within 1 month of the date of the meeting.</p> <p>2. The waiver in resolution 1 is subject to the following conditions:</p> <p>2.1. Shareholders approve the issue of the Related Party Options at the shareholder meeting.</p> <p>2.2. The Related Party Options are issued no later than 3 months after the date of the shareholder meeting.</p> <p>2.3. The Company releases the terms of the waiver to the market immediately.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.13.3
<b>Date</b>	24/08/2015
<b>ASX Code</b>	FRY
<b>Listed Company</b>	FITZROY RESOURCES LIMITED
<b>Waiver Number</b>	WLC150264-001
<b>Decision</b>	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX") grants Fitzroy Resources Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company to issue:</p> <p>1.1. up to 800,000 fully paid ordinary shares in the Company to Mr Howard Digby (and/or his nominees); and</p> <p>1.2. up to 10,000,000 options exercisable at \$0.05 and expiring 30 June 2020 to Mr Tom Henderson (and/or his nominees), (together the "Related Party Securities") under a recompliance prospectus ("Prospectus"), later than 1 month after the date of shareholder approval.</p> <p>2. Resolution 1 is conditional on the following.</p> <p>2.1. The Related Party Securities are issued no later than the other securities to be issued under the Prospectus and otherwise on the same terms as approved by shareholders.</p> <p>2.2. The terms of the waiver are released to the market immediately.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.13.3
<b>Date</b>	31/08/2015
<b>ASX Code</b>	IPT
<b>Listed Company</b>	IMPACT MINERALS LIMITED
<b>Waiver Number</b>	WLC150270-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Impact Minerals Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the notice of meeting ("Notice") seeking shareholder approval for the issue of up to a maximum of 446,429 ordinary fully paid shares to Markus Elsasser, up to a maximum of 446,429 ordinary fully paid shares to Paul Ingram and up to a maximum of 446,429 ordinary fully paid shares to Aaron Hood, in lieu of directors' fees ("Remuneration Shares"), not to state that the Remuneration Shares will be issued within one month of the date of the meeting subject to the following conditions:</p> <p>1.1. The Notice states that the Remuneration Shares to be issued to Markus Elsasser, Paul Ingram and Aaron Hood ("Directors") will be issued no later than 30 days after the end of each quarter during the period 31 December 2015 to 30 September 2016 and no later.</p> <p>1.2. The Notice states that 111,608 ordinary shares to be issued to each Director will be issued within 30 days of 31 December 2015;</p> <p>1.3. The Notice states that 111,607 ordinary shares to be issued to each Director will be issued within 30 days of 31 March 2016;</p> <p>1.4. The Notice states that 111,607 ordinary shares to be issued to each Director will be issued within 30 days of 30 June 2016;</p> <p>1.5. The Notice states that 111,607 ordinary shares to be issued to each Director will be issued within 30 days of 30 September 2016.</p> <p>1.6. The Company releases the terms of this waiver immediately to the market at the same time the Notice is released to the market by way of a separate announcement.</p> <p>1.7. The Company's annual report for any period during which the Remuneration Shares are issued, discloses details of the number of Remuneration Shares that were issued, including the percentage of the Company's issued capital represented by those Remuneration Shares.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. In particular, listing rule 10.13.3 requires the date by which the entity will issue the securities and this date must be no later than 1 month after the date of the meeting. This rule ensures that an issue of securities to a related party that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p>

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### Present Application

The Company is proposing to seek security holder approval at the annual general meeting ("Meeting") for the issue of up to a maximum 1,785,716 ordinary shares to directors in lieu of remuneration. The Remuneration Shares are to be issued quarterly and within 12 months of the meeting. The waiver is granted on the condition that the securities are issued within the timeframe stipulated and the terms of the waiver are released to the market.

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<b>Rule Number</b>	10.13.3
<b>Date</b>	17/08/2015
<b>ASX Code</b>	MSV
<b>Listed Company</b>	MITCHELL SERVICES LIMITED
<b>Waiver Number</b>	WLC150275-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mitchell Services Limited (the "Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the notice of meeting (the "Notice") seeking shareholder approval for the issue of up to 70,000,000 fully paid ordinary shares in the Company ("Interest Shares") due in lieu of interest payable to Mitchell Family Investment Trust ("Mitchell Group"), a related party, pursuant to the terms of a debt facility between Mitchell Group and the Company ("Debt Facility"), not to state that the Interest Shares will be issued within one month of the date of the shareholders' meeting and not to include an issue price, subject to the following conditions.</p> <p>1.1. The Company issues the Interest Shares to Mitchell Group no later than 13 July 2016, being the date which is one week after the expected interest payment date;</p> <p>1.2. The Notice states that the issue price of the Interest Shares will be the volume weighted average price ("VWAP") of the Company's shares calculated over the 30 trading days immediately preceding the date that the Interest Shares are issued;</p> <p>1.3. If the Company releases its annual report during a period in which the Interest Shares are issued or remain to be issued, the annual report discloses the details of the Interest Shares that have been issued and any Interest Shares remaining to be issued; and</p> <p>1.4. The Company releases the terms of this waiver to the market at the same time the Notice is released to the market or immediately thereafter by way of a separate announcement.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. In particular, listing rule 10.13.3 requires the date by which the entity will issue the securities and this date must be no later than 1 month after the date of the meeting. This rule ensures that an issue of securities to a related party that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p><b>Present Application</b> Pursuant to the terms of the Debt Facility, Mitchell Group is entitled to receive the first two years of interest payments (payable at 10% per annum), by way of issue of new ordinary shares in the Company in lieu of cash. The exact number of Interest Shares to be issued in satisfaction of</p>

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the second year interest payment due pursuant to the Debt Facility is not known, however only a maximum of 70,000,000 Interest Shares can be issued. Further, the issue price of the Interest Shares will be the VWAP of the Company's shares calculated over the 30 trading days immediately preceding the date that the Interest Shares are issued. The Notice will provide examples of the dilutive effect of the Interest Shares on existing shareholders based on a number of different issue prices and the maximum number of Interest Shares that can be issued is known. There is a sufficient degree of certainty about the basis of calculation of the amount of Interest Shares to be issued for shareholders to be able to give informed consent to their issue. The waiver is granted to allow the Interest Shares to be issued no later than one week after the interest repayment date, which is approximately 10 months after the shareholders' meeting. If the Company needs to issue further shares in relation to the Debt Facility with Mitchell Group, it must seek shareholder approval then and comply with the notice of meeting listing rule requirements subject to any further waiver.

<b>Rule Number</b>	10.13.5
<b>Date</b>	17/08/2015
<b>ASX Code</b>	MSV
<b>Listed Company</b>	MITCHELL SERVICES LIMITED
<b>Waiver Number</b>	WLC150275-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mitchell Services Limited (the "Company") a waiver from listing rule 10.13.5 to the extent necessary to permit the notice of meeting (the "Notice") seeking shareholder approval for the issue of up to 70,000,000 fully paid ordinary shares in the Company ("Interest Shares") due in lieu of interest payable to Mitchell Family Investment Trust ("Mitchell Group"), a related party, pursuant to the terms of a debt facility between Mitchell Group and the Company ("Debt Facility"), not to state that the Interest Shares will be issued within one month of the date of the shareholders' meeting and not to include an issue price, subject to the following conditions.</p> <p>1.1. The Company issues the Interest Shares to Mitchell Group no later than 13 July 2016, being the date which is one week after the expected interest payment date;</p> <p>1.2. The Notice states that the issue price of the Interest Shares will be the volume weighted average price ("VWAP") of the Company's shares calculated over the 30 trading days immediately preceding the date that the Interest Shares are issued;</p> <p>1.3. If the Company releases its annual report during a period in which the Interest Shares are issued or remain to be issued, the annual report discloses the details of the Interest Shares that have been issued and any Interest Shares remaining to be issued; and</p> <p>1.4. The Company releases the terms of this waiver to the market at the same time the Notice is released to the market or immediately thereafter by way of a separate announcement.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. Listing rule 10.13.5 provides certainty to a listed entity's security holders by requiring a notice of meeting containing a resolution in accordance with listing rule 10.11 to state the issue price and terms of issue of securities that are intended to be issued to each of the relevant persons for whom approval is being sought.</p> <p><b>Present Application</b> The Company proposes to seek security holder approval for the issue of securities to Mitchell Group under the terms of the Debt Facility, whereby Mitchell Group is entitled to receive the first two years of interest payments (payable at 10% per annum), set at a dollar value of \$350,000, by way of issue of new ordinary shares in the Company in lieu of cash. The price of the Interest Shares to be issued in satisfaction of the second year interest payable will be a deemed issue price equal to the VWAP of the Company's fully paid</p>

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ordinary shares over the 30 trading days prior to the issue date of the Interest Shares. The degree of dilution if the maximum number of Shares are issued is low (<5%). The Notice will provide examples of the dilutive effect of the Interest Shares on existing shareholders based on a number of different issue prices and the maximum number of Interest Shares that can be issued is known. The waiver is granted to permit the Notice to state the basis upon which the issue price will be calculated, rather than a fixed price, on condition that the Interest Shares are issued within the timeframe stipulated, the terms of the waiver are released to the market no later than the time the Notice is released to the market and there is disclosure in the Company's annual report.

<b>Rule Number</b>	10.15A.2
<b>Date</b>	17/08/2015
<b>ASX Code</b>	AMC
<b>Listed Company</b>	AMCOR LIMITED
<b>Waiver Number</b>	WLC150249-002
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Amcor Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting, in relation to the issue of options and performance rights under its Long Term Incentive Plan ("LTIP") and the issue of share rights under the Company's Management Incentive Plan - Equity ("EMIP") pursuant to listing rule 10.14, not to state a maximum number of securities that may be issued to Mr Ron Delia, on condition that the notice states the method by which the number of securities to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	17/08/2015
<b>ASX Code</b>	AMC
<b>Listed Company</b>	AMCOR LIMITED
<b>Waiver Number</b>	WLC150249-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Amcor Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting, in relation to the issue of options and performance rights under its Long Term Incentive Plan ("LTIP") and the issue of share rights under the Company's Management Incentive Plan - Equity ("EMIP") pursuant to listing rule 10.14, not to state a maximum number of securities that may be issued to Mr Ron Delia, on condition that the notice states the method by which the number of securities to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	17/08/2015
<b>ASX Code</b>	CSL
<b>Listed Company</b>	CSL LIMITED
<b>Waiver Number</b>	WLC150256-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants CSL Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting (the "AGM Notice"), in relation to the resolutions seeking shareholder approval pursuant to listing rule 10.14 for the grant of performance options and performance rights to the Company's Managing Director and Chief Executive Officer, Mr Paul Perreault under the Company's Performance Rights Plan, not to state the maximum number of performance rights and performance options that may be granted to him, on condition that the AGM Notice sets out the method by which the number of performance rights and performance options to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	28/08/2015
<b>ASX Code</b>	EGP
<b>Listed Company</b>	ECHO ENTERTAINMENT GROUP LIMITED
<b>Waiver Number</b>	WLC150259-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Echo Entertainment Group Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting, in relation to the issue of performance rights under the Company's Long Term Performance Plan pursuant to listing rule 10.14, not to state a maximum number of performance rights that may be issued to Mr Matt Bekier, on condition that the notice states the method by which the number of performance rights to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.



<b>Rule Number</b>	10.15.2
<b>Date</b>	28/08/2015
<b>ASX Code</b>	NCM
<b>Listed Company</b>	NEWCREST MINING LIMITED
<b>Waiver Number</b>	WLC150277-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Newcrest Mining Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's 2015 notice of annual general meeting (the "AGM Notice"), in relation to the resolutions seeking shareholder approval pursuant to listing rule 10.14 for the grant of performance rights to the Company's Managing Director and Chief Executive Officer, Mr Sandeep Biswas, and the Company's Finance Director and Chief Financial Officer, Gerard Bond, under the Company's Long Term Incentive Plan, not to state the maximum number of performance rights that may be granted to the recipients, on condition that the AGM Notice sets out the method by which the number of performance rights to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	18/08/2015
<b>ASX Code</b>	ORG
<b>Listed Company</b>	ORIGIN ENERGY LIMITED
<b>Waiver Number</b>	WLC150280-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Origin Energy Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting (the "AGM Notice"), in relation to the resolutions seeking shareholder approval pursuant to listing rule 10.14 for the grant of deferred share rights, performance share rights and/or options to the Company's Managing Director, Mr Grant King, and the Company's Executive Director, Ms Karen Moses, under the Company's Equity Incentive Plans, not to state the maximum number of securities that may be granted, on the condition that the AGM Notice sets out the method by which the number of securities to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.



<b>Rule Number</b>	10.15.2
<b>Date</b>	20/08/2015
<b>ASX Code</b>	TAH
<b>Listed Company</b>	TABCORP HOLDINGS LIMITED
<b>Waiver Number</b>	WLC150285-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Tabcorp Holdings Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting, in relation to the issue of performance rights under the Company's Long Term Performance Plan pursuant to listing rule 10.14, not to state a maximum number of performance rights that may be issued to Mr David Attenborough, on condition that the notice states the method by which the number of performance rights to be granted is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	10.15.2
<b>Date</b>	18/08/2015
<b>ASX Code</b>	VED
<b>Listed Company</b>	VEDA GROUP LIMITED
<b>Waiver Number</b>	WLC150288-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Veda Group Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's 2015 notice of annual general meeting (the "Notice"), in relation to the resolution seeking shareholder approval under listing rule 10.14 for the issue to Ms Nerida Caesar, the Chief Executive Officer and Managing Director of the Company, of \$280,500 worth of deferred share rights and \$550,000 worth of options under the Company's equity incentive plan, not to state the maximum number of securities that may be issued to Ms Caesar, on condition that the Notice sets out the methods by which the number of securities to be issued is calculated.
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	14.7
<b>Date</b>	20/08/2015
<b>ASX Code</b>	NTU
<b>Listed Company</b>	NORTHERN MINERALS LIMITED
<b>Waiver Number</b>	WLC150278-001
<b>Decision</b>	<p>1. Subject to resolutions 2 and 3, and based solely on the information provided, ASX Limited ("ASX") grants Northern Minerals Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue 110,000,000 options ("Options") to Jien Mining Pty Limited ("Jien"), as approved by shareholders at the general meeting held on 27 May 2015 later than 3 months after the date of shareholder approval on conditions set out in resolutions 2 and 3.</p> <p>2. The Options are issued no later than 30 November 2015 and otherwise on the same terms as approved by shareholders on 27 May 2015.</p> <p>3. The terms of this waiver are released to the market immediately.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing. This supports the integrity of listing rule requirements that forbid a listed entity from taking a particular action unless it has obtained the prior approval of ordinary security holders, and require the giving to security holders of specific information about the proposed action in order for such approval to be validly obtained</p> <p><b>Present Application</b> Listing rule 7.3.2 requires a notice of meeting with a resolution to approve the issue of equity securities to state that the securities will be issued within 3 months of the date of the shareholders' meeting. Listing rule 7.3.2 ensures that an issue of equity securities is made within a reasonably short time after the ordinary security holders approve the issue, so that there is less possibility that the circumstances of the entity may change by the time that the issue is made in such a way that they are different from those that the ordinary security holders may reasonably have had in contemplation at the time of giving their approval. Listing rule 14.7 ensures that an issue of securities approved by security holders conforms to the terms on which security holder approval for the issue was obtained. The issue of 110,000,000 Options to Jien was approved by Company shareholders on 27 May 2015. The Notice of Meeting stated that the issue of the Options to Jien, was conditional upon the completion of due diligence by the Company and approval by the Australian Foreign Investment Review Board ("FIRB") and approvals required by the People's Republic of China ("Chinese Regulatory Approvals). The extension of time requested is appropriate as the degree of voting dilution that might be caused by the issue is fixed. There has been no material adverse change to the Company's circumstances since the date of the meeting. In these circumstances, an extension of time of approximately three months to carry out the issue approved by shareholders is considered to be appropriate.</p>

<b>Rule Number</b>	14.7
<b>Date</b>	21/08/2015
<b>ASX Code</b>	WSG
<b>Listed Company</b>	WOLFSTRIKE RENTALS GROUP LIMITED
<b>Waiver Number</b>	WLC150290-001
<b>Decision</b>	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Wolfstrike Rentals Group Ltd (the "Company") of 100% of the issued capital of the Wolfstrike group of companies ("Wolfstrike") ("Acquisition"), the Company's proposed issue of up to 100,000,000 fully paid ordinary securities to raise up to \$2,000,000 ("Capital Raising Shares"), the issue of 25,000,000 fully paid ordinary shares to unrelated promoters ("Promoter Shares") and the issue of 25,000,000 fully paid ordinary shares to unrelated advisers ("Adviser Shares") (together, the "Wolfstrike Acquisition Shares"), ASX Limited ("ASX") does the following.</p> <p>1.1. Subject to resolutions 2 and 3, grants a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue, as approved by shareholders at the general meeting held on 20 March 2015, the Wolfstrike Acquisition Shares later than 3 months after the date of shareholder approval.</p> <p>2. The Wolfstrike Acquisition Shares are issued no later than 20 November 2015 and otherwise on the same terms as approved by shareholders on 20 March 2015.</p> <p>3. The terms of this waiver are released to the market immediately.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	14.11
<b>Date</b>	25/08/2015
<b>ASX Code</b>	DUE
<b>Listed Company</b>	DUET GROUP
<b>Waiver Number</b>	WLC150258-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants DUET Group (the "Group") a waiver from Listing Rule 14.11 to the extent necessary to permit the Group not to comply with the voting exclusion statements in the notices of general meetings containing resolutions for the ratification of the prior issue of 272,277,227 fully paid stapled securities issued at \$2.02 per stapled security (the "Issue") (the "Resolution"), so that the votes of security holders who participated in the Issue may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee, trustee or custodial capacity on behalf of beneficiaries who did not participate in the Issue (the "Nominee Holders"), on the following conditions.</p> <p>1.1. The beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the Issue, nor are they an associate of a person who participated in the Issue.</p> <p>1.2. The beneficiaries direct the Nominee Holders to vote for or against the Resolution.</p> <p>1.3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	14.11
<b>Date</b>	18/08/2015
<b>ASX Code</b>	IMD
<b>Listed Company</b>	IMDEX LIMITED
<b>Waiver Number</b>	WLC150269-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Imdex Limited (the "Company") a waiver from listing rule 14.11 to the extent necessary to permit the Company not to comply with the voting exclusion statement in the notice of annual general meeting containing a resolution for the ratification of the prior issue of 32,400,000 fully paid ordinary shares issued at 20 cents ("Resolution 1") and the issue of up to 107,600,000 fully paid ordinary shares to be issued at 20 cents ("Resolution 2"), so that the votes of security holders who participated in the issue and who will participate may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee, trustee or custodial capacity on behalf of beneficiaries who did not participate in the issue ("Nominee Holders"), on the following conditions.</p> <p>1.1. The beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the issue or will not participate in the proposed issue, nor are they an associate of a person who participated in the issue or will participate in the proposed issue.</p> <p>1.2. The beneficiaries direct the Nominee Holders how to vote for on the resolutions.</p> <p>1.3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p> <p>1.4. The terms of the waiver are immediately released to the market.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.



<b>Rule Number</b>	14.11
<b>Date</b>	25/08/2015
<b>ASX Code</b>	SCP
<b>Listed Company</b>	SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP
<b>Waiver Number</b>	WLC150283-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Shopping Centres Australasia Property Group (the "Group") a waiver from listing rule 14.11 to the extent necessary to permit the Group not to comply with the voting exclusion statement in the notice of meeting containing a resolution for the ratification of the prior issue of 39,603,961 stapled securities ("Placement") (the "Resolution"), so that the votes of security holders who participated in the Placement may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee, trustee or custodial capacity on behalf of beneficiaries who did not participate in the Placement (the "Nominee Holders"), on the following conditions.</p> <p>1.1 The beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the Placement, nor are they an associate of a person who participated in the Placement.</p> <p>1.2 The beneficiaries direct the Nominee Holders to vote for or against the Resolution.</p> <p>1.3 The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p>
<b>Basis For Decision</b>	Underlying Policy Standard Decision, refer to Guidance Note 17.

<b>Rule Number</b>	15.15
<b>Date</b>	25/08/2015
<b>ASX Code</b>	AVQ
<b>Listed Company</b>	AXIOM MINING LIMITED
<b>Waiver Number</b>	WLC150251-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Axiom Mining Limited (the "Company"), a waiver from listing rule 15.15 to the extent necessary to permit the Company's constitution (the "Constitution") to include the following.</p> <p>1.1 Provisions modelled on the takeover and substantial shareholder provisions of the Corporations Act 2001 (Cth) (the "Takeover Provisions").</p> <p>1.2 Sanctions or penalties (the "Sanctions"), which entitle the Company or any other party to enforce the Takeover Provisions.</p> <p>2. Resolution 1 is conditional on the following.</p> <p>2.1 The Company must not exercise the Sanctions other than in accordance with the ruling of a competent Court.</p> <p>2.2 If the Company becomes subject to a law of any jurisdiction, which applies so as to regulate the acquisition of control, and the conduct of any takeover of the Company, the Company shall consult promptly with ASX. If ASX considers that amendment to the Takeover Provisions or the Sanctions is required, and such amendment is not made to the satisfaction of ASX, the waiver shall cease to apply.</p> <p>2.3 The Company must outline in its annual report, the takeover framework which it has adopted into its Constitution.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> This rule prohibits a foreign company's constitution from including provisions relating to takeovers or substantial holdings. ASX considers that takeovers of foreign companies should be regulated by the company's domestic law in order to protect security holders against entrenchment of management.</p> <p><b>Present Application</b> The Company is incorporated in the foreign jurisdiction of Hong Kong. The Company has received a formal ruling from the Hong Kong Securities and Futures Commission confirming that the Company is not considered to be a public company in Hong Kong within the meaning of section 4.1 of the Introduction to the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs. The Company seeks to adopt the takeover and substantial shareholder provisions of the Corporations Act 2001 (Cth) into its Constitution, including sanctions or penalties to enforce those provisions. ASX permits such provisions to be included in a foreign incorporated entity's constituent documents on condition that the sanctions are not exercised other than in accordance with the ruling of a competent court, thereby preventing management from enforcing sanctions unilaterally. The waiver will cease to apply if the Company becomes subject to a law (which applies so as to regulate the acquisition of control, and the conduct of a takeover) and does not amend the Takeover Provisions or the Sanctions if so required by ASX. In granting a waiver, the policy that security holders are protected against entrenchment of management is not infringed.</p>

<b>Rule Number</b>	15.16(b)
<b>Date</b>	14/08/2015
<b>ASX Code</b>	CIE
<b>Listed Company</b>	CONTANGO INCOME GENERATOR LIMITED
<b>Waiver Number</b>	WLC150245-001
<b>Decision</b>	<p>Based solely on the information provided, ASX Limited ("ASX") grants Contango Income Generator Limited (the "Company") a waiver from listing rule 15.16(b) to the extent necessary to permit Contango Asset Management Limited (the "Investment Manager") or its wholly owned subsidiary, to continue to act as investment manager of the Company's portfolio in accordance with the terms of the Investment Management Agreement, for a period of up to 10 years from the date of issue of securities pursuant to the Prospectus.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  Listing rule 15.16 sets out that management agreements for investment entities (except a pooled development fund) must provide: that the manager may only end the management agreement if it has given at least 3 months' notice; if the term of the agreement is fixed, it must not be for more than 5 years; and if the agreement is extended past 5 years, it will end on three months' notice after an ordinary resolution is passed to end it. This rule ensures that managers give adequate notice to the entity before terminating its management agreement and that a manager of an investment entity is not entrenched for a period longer than 5 years without providing security holders of the entity the opportunity to require the management agreement to be terminated. This gives security holders the power to end the management arrangement after a reasonable fixed term, and prevents the entrenchment of managers.</p> <p><b>Present Application</b>  The Company is classified as an investment entity and the Investment Management Agreement has been entered into prior to the Company seeking admission to the official list of ASX. Details of the Investment Management Agreement are disclosed in the Prospectus issued in connection with the Company's admission to the official list. The Investment Management Agreement has no fixed term but is only able to be terminated in limited circumstances within the first 10 years and unless it is for cause, with significant termination fees payable. Upon expiry of the initial 10 year period, the Management Agreement can be terminated with no termination fee payable following shareholder approval of a resolution to terminate the Manager. An initial period of 10 years provides an appropriate balance between the desire of managers to protect their products for long enough to recoup their initial investment and the right of security holders to end a management agreement after a reasonable fixed term.</p>

<b>Rule Number</b>	15.16(b)
<b>Date</b>	21/08/2015
<b>ASX Code</b>	GC1
<b>Listed Company</b>	GLENNON SMALL COMPANIES LIMITED
<b>Waiver Number</b>	WLC150266-001
<b>Decision</b>	Based solely on the information provided, ASX Limited ("ASX") grants Glennon Small Companies Limited (the "Company") a waiver from listing rule 15.16(b) to the extent necessary to permit Glennon Capital Pty Limited (the "Manager") to continue to act as manager of the Company's investment portfolio in accordance with the terms of the Management Agreement entered into by the Company and the Manager, for a period of up to 10 years from the date of issue of the Shares pursuant to the Prospectus.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> Listing rule 15.16 sets out that management agreements for investment entities (except a pooled development fund) must provide: that the manager may only end the management agreement if it has given at least 3 months' notice; if the term of the agreement is fixed, it must not be for more than 5 years; and if the agreement is extended past 5 years, it will end on three months' notice after an ordinary resolution is passed to end it. This rule ensures that managers give adequate notice to the entity before terminating its management agreement and that a manager of an investment entity is not entrenched for a period longer than 5 years without providing security holders of the entity the opportunity to require the management agreement to be terminated. This gives security holders the power to end the management arrangement after a reasonable fixed term, and prevents the entrenchment of managers.</p> <p><b>Present Application</b> The Company applying for admission is classified as an investment entity. The Company and the Manager have entered into the Management Agreement. Details of the Management Agreement are disclosed in the Prospectus. The Management Agreement can be terminated by the Company in limited circumstances within the first 10 years and unless it is for cause, with significant termination fees payable. Upon expiry of the initial 10 year period, the Management Agreement can be terminated with no termination fee payable following shareholder approval of a resolution to terminate the Manager. An initial period of 10 years provides an appropriate balance between the desire of managers to protect their products for long enough to recoup their initial investment and the right of security holders to end a management agreement after a reasonable fixed term.</p>