



Register of ASX Listing Rule Waivers

16 to 30 September 2016

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	1.1 condition 11
Date	14/09/2016
ASX Code	BNV
Listed Company	BRAND NEW VINTAGE LIMITED
Waiver Number	WLC160309-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Brand New Vintage Limited (the "Company") a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the exercise price of up to 150,000,000 options exercisable at \$0.03 on or before the date that is four years from the date of issue to brokers and other unrelated parties of the Company and up to 100,000,000 options exercisable at \$0.03 on or before the date that is four years from the date of issue to directors, proposed directors and employees of the Company, to be issued in conjunction with the Company's proposed acquisition of 100% of the issued capital in CGWDH Pty Ltd ("Proposed Acquisition"), not to be at least \$0.20, on the following conditions:</p> <p>1.1. either:</p> <p>(a) the price at which the Company's securities traded on ASX over the 20 trading days preceding the date of the announcement of the Proposed Acquisition (or, if the Company was already suspended at the time of the announcement, the last 20 trading days prior to its suspension) was not less than \$0.02 each; or</p> <p>(b) the Company announces at the same time that it announces the Proposed Acquisition that it intends to consolidate its securities at a specified ratio that will be sufficient, based on the lowest price at which the Company's securities traded over the 20 trading days referred to previously, to achieve a market value for its securities of not less than \$0.02 each, and</p> <p>1.2. the issue price or sale price for any securities being issued or sold as part of, or in conjunction with, the Proposed Acquisition:</p> <p>(a) is not less than \$0.02 each; and</p> <p>(b) is specifically approved by security holders as part of the approval(s) obtained under Listing Rule 11.1.2, and</p> <p>1.3. ASX is otherwise satisfied that the Company's proposed capital structure after the Proposed Acquisition will satisfy Listing Rules 1.1 condition 1 and 12.5.</p>
Basis For Decision	Underlying Policy Standard Decision in accordance with ASX policy.

Rule Number	1.1 condition 11
Date	13/09/2016
ASX Code	EGA
Listed Company	EGAN STREET RESOURCES LIMITED
Waiver Number	WLC160302-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Egan Street Resources Limited (the "Company") a waiver of listing rule 1.1 condition 11 to the extent necessary to permit the Company to have 1,875,000 unquoted options on issue with an exercise price of \$0.18 each, on the basis that the terms and conditions of these options are clearly disclosed in the prospectus to be issued in conjunction with the Company's application for admission to the official list of ASX.</p>
Basis For Decision	<p>Underlying Policy If an entity seeking admission to the official list has options or performance rights on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p>Present Application The Company has applied for admission to the official list of ASX. The Company will have a maximum of 1,875,000 unquoted options on issue which will have an exercise price of \$0.18 each, being less than \$0.20, representing approximately 1.6% of the fully diluted issued capital of the Company on a minimum subscription basis following completion of the offer to be conducted in conjunction with the Company's application for admission to the official list of ASX. The options were issued on conversion of convertible notes issued by the Company to fund general working capital before the proposed listing was contemplated. Existence of this number of unquoted options issued pursuant to the terms of a security issued as part of a pre-listing capital raising will not undermine the 20 cent rule in the circumstances.</p>

Rule Number	1.1 condition 11
Date	30/09/2016
ASX Code	FCN
Listed Company	FALCON MINERALS LIMITED
Waiver Number	WLC160317-001
Decision	<p>1. Based solely on the information proved, in connection with the proposed acquisition by the Company of 100% of the issued capital of Albion 3D Limited ("Albion 3D") from the shareholders of Albion 3D and the acquisition by Albion 3D of 100% of the issued capital of ROBO 3D Inc. (collectively, the "Acquisition") and the public offer capital raising to raise a minimum of \$4 million and up to a maximum of \$6 million ("Capital Raising") to fund the operations of the Company, ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the issue of up to 13,999,720 unquoted options with an exercise price of \$0.15 and an expiry date three years after the date they are granted to be issued ("Options") to advisers in conjunction with the Capital Raising, not to be at least \$0.20, subject to the following conditions:</p> <p>1.1. the exercise price of the Options is not less than \$0.02 each;</p> <p>1.2. the terms and conditions of the Options are clearly disclosed in the notice of meeting pursuant to which the Company will seek the approval required under listing rule 11.1.2 in respect of the Acquisition ("Notice") and in the prospectus to be issued in respect of the Capital Raising; and</p> <p>1.3. the Company's shareholders approve the exercise price of the Options as part of the approval obtained under listing rule 11.1.2 in respect of the Acquisition.</p>
Basis For Decision	<p>Present Application Standard decision in accordance with ASX policy.</p>

Rule Number	1.1 condition 11
Date	30/09/2016
ASX Code	FCN
Listed Company	FALCON MINERALS LIMITED
Waiver Number	WLC160317-002
Decision	<p>1. Based solely on the information proved, in connection with the proposed acquisition by the Company of 100% of the issued capital of Albion 3D Limited ("Albion 3D") from the shareholders of Albion 3D and the acquisition by Albion 3D of 100% of the issued capital of ROBO 3D Inc. (collectively, the "Acquisition") and the public offer capital raising to raise a minimum of \$4 million and up to a maximum of \$6 million ("Capital Raising") to fund the operations of the Company ("Fund Raising Shares"), ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the issue of up to 13,999,720 unquoted performance rights with a nil exercise price to be issued to the founders of Albion 3D, Tim Grice and Ryan Legudi, the founders of ROBO 3D, Mr Moreno and Mr Kabili and employees ("Performance Rights"), not to be at least \$0.20, subject to the following conditions:</p> <p>1.1. the Company's shareholders approve the nil exercise price of the Performance Rights and the issue of the Performance Rights in conjunction with the approval obtained under listing rule 11.1.2 in respect of the Acquisition; and</p> <p>1.2. The terms and conditions of the Performance Rights are clearly disclosed in the Company's notice of meeting and in prospectus in to be released in conjunction with the Acquisition.</p>
Basis For Decision	<p>Underlying Policy If an entity seeking admission to the official list has options on issue, the exercise price for each underlying security must be at least \$0.20 in cash. This rule supports Listing Rule 2.1 condition 2 which required the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least \$0.20 in cash. These requirements together support the integrity of the ASX market as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p>Present Application The Company is proposing to issue Performance Rights with a nil exercise price. The Performance Rights will represent approximately 6% of the fully diluted issued capital of the Company on a maximum subscription basis at the time of admission. As the Performance Rights have bona fide vesting conditions designed to incentivise the holders for genuine positive commercial outcomes for the Company it is considered that the issue of the Performance Rights will not undermine the integrity of the rule and it is considered appropriate to grant the waiver.</p>

Rule Number	1.1 condition 11
Date	24/08/2016
ASX Code	LTX
Listed Company	LITHEX RESOURCES LIMITED
Waiver Number	WLC160326-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Lithex Resources Limited (the "Company") a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the exercise price of up to 50,000,000 options exercisable at \$0.0625 expiring 36 months after their issue and 20,000,000 options exercisable at \$0.05 expiring 36 months after their issue ("Options") proposed to be issued in conjunction with the Company's proposed acquisition of 100% of the issued capital in Ultracharge Ltd ("Ultracharge") (the "Acquisition") and the associated public offer not to be at least \$0.20, on the following conditions:</p> <p>1.1. Either:</p> <p>1.1.1. the price at which the Company's securities traded on ASX over the 20 trading days preceding the date of the announcement of the Acquisition (or, if the Company was already suspended at the time of the announcement, the last 20 trading days prior to its suspension) was not less than \$0.02 each; or</p> <p>1.1.2. the Company announces at the same time that it announces the Acquisition that it intends to consolidate its securities at a specified ratio that will be sufficient, based on the lowest price at which the Company's securities traded over the 20 trading days referred to previously, to achieve a market value for its securities of not less than \$0.02 each, and</p> <p>1.2. the issue price or sale price for any securities being issued or sold as part of, or in conjunction with, the Acquisition:</p> <p>1.2.1 is not less than \$0.02 each; and</p> <p>1.2.2 is specifically approved by security holders as part of the approval(s) obtained under Listing Rule 11.1.2, and</p> <p>1.3. ASX is otherwise satisfied that the Company's proposed capital structure after the transaction will satisfy Listing Rules 1.1 condition 1 and 12.5.</p>
Basis For Decision	Underlying Policy Standard decision in accordance with ASX policy.

Rule Number	1.1 condition 11
Date	24/08/2016
ASX Code	LTX
Listed Company	LITHEX RESOURCES LIMITED
Waiver Number	WLC160326-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Lithex Resources Limited (the "Company") a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the Company to issue 60,000,000 performance rights ("Performance Rights") with a nil exercise price in conjunction with the Company's proposed acquisition of 100% of the issued capital in Ultracharge Ltd (the "Acquisition") on the condition that the terms of the Performance Rights are clearly disclosed in the Company's prospectus prepared in respect of the Company's proposed Acquisition and associated capital raising.</p>
Basis For Decision	<p>Underlying Policy Standard decision in accordance with ASX policy.</p>

Rule Number	1.1 condition 11
Date	13/09/2016
ASX Code	VTM
Listed Company	VOLTA MINING LIMITED
Waiver Number	WLC160344-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Volta Mining Limited ("Company") a waiver from listing rule 1.1 condition 11 to the extent necessary to permit the exercise price of up to 150,000,000 quoted options with an exercise price of \$0.05 and an expiry date of 30 October 2019 ("Options"), to be issued to brokers and advisers in conjunction with the Capital Raising, not to be at least \$0.20, subject to the following conditions.</p> <p>1.1. The exercise price of the Options is not less than \$0.02 each.</p> <p>1.2. The terms and conditions of the Options are clearly disclosed in the notice of meeting pursuant to which the Company will seek the approval required under listing rule 11.1.2 in respect of the Acquisition ("Notice") and in the prospectus to be issued in respect of the Capital Raising ("Prospectus").</p> <p>1.3. The Company's shareholders approve the exercise price of the Options in conjunction with the approval obtained under listing rule 11.1.2 in respect of the Acquisition.</p>
Basis For Decision	<p>Underlying Policy If an entity seeking admission to the official list has options on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all the securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p> <p>Present Application This is a standard waiver as prescribed by ASX policy.</p>

Rule Number	2.1 condition 2
Date	14/09/2016
ASX Code	BNV
Listed Company	BRAND NEW VINTAGE LIMITED
Waiver Number	WLC160309-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Brand New Vintage Limited (the "Company") a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price for up to 150,000,000 ordinary shares proposed to be issued pursuant to a prospectus for a capital raising in conjunction with the Company's proposed acquisition of 100% of the issued capital in CGWDH Pty Ltd ("Proposed Acquisition") not to be at least \$0.20, on the following conditions:</p> <p>1.1. either:</p> <p>(a) the price at which the Company's securities traded on ASX over the 20 trading days preceding the date of the announcement of the Proposed Acquisition (or, if the Company was already suspended at the time of the announcement, the last 20 trading days prior to its suspension) was not less than \$0.02 each; or</p> <p>(b) the Company announces at the same time that it announces the Proposed Acquisition that it intends to consolidate its securities at a specified ratio that will be sufficient, based on the lowest price at which the entity's securities traded over the 20 trading days referred to previously, to achieve a market value for its securities of not less than \$0.02 each, and</p> <p>1.2. the issue price or sale price for any securities being issued or sold as part of, or in conjunction with, the Proposed Acquisition:</p> <p>(a) is not less than \$0.02 each; and</p> <p>(b) is specifically approved by security holders as part of the approval(s) obtained under Listing Rule 11.1.2.</p> <p>1.3. ASX is otherwise satisfied that the Company's proposed capital structure after the Proposed Acquisition will satisfy Listing Rules 1.1 condition 1 and 12.5.</p>
Basis For Decision	Underlying Policy Standard decision in accordance with ASX policy.

Rule Number	2.1 condition 2
Date	30/09/2016
ASX Code	FCN
Listed Company	FALCON MINERALS LIMITED
Waiver Number	WLC160317-003
Decision	<p>1. Based solely on the information proved, in connection with the proposed acquisition by the Company of 100% of the issued capital of Albion 3D Limited ("Albion 3D") from the shareholders of Albion 3D and the acquisition by Albion 3D of 100% of the issued capital of ROBO 3D (collectively, the "Acquisition") and the public offer capital raising to raise a minimum of \$4 million and up to a maximum of \$6 million ("Capital Raising") to fund the operations of the Company ("Capital Raising Shares"), ASX Limited ("ASX") grants a waiver from the requirements of listing rules 2.1 condition 2 to the extent necessary to permit the issue price of a minimum of 40,000,000 and up to 60,000,000 shares proposed to be issued as part of the Capital Raising not to be at least \$0.20 per share subject to the following conditions:</p> <p>1.1. the issue price of the Capital Raising Shares is at least \$0.02 a share;</p> <p>1.2. the terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Company's notice of meeting and in prospectus to be released in conjunction with the Acquisition;</p> <p>1.3. the Company's shareholders approve the issue price of the Capital Raising Shares as part of the approval obtained under listing rule 11.1.2 in respect of the Acquisition; and</p> <p>1.4. the terms of the Acquisition and the Capital Raising have not materially changed (as determined by the ASX in its absolute discretion) from those as announced by the Company on 8 September 2016.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	2.1 condition 2
Date	24/08/2016
ASX Code	LTX
Listed Company	LITHEX RESOURCES LIMITED
Waiver Number	WLC160326-002
Decision	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Lithex Resources Limited (the "Company") of 100% of the issued capital in Ultracharge Ltd ("Acquisition") and the issue of up to 70,000,000 ordinary shares proposed to be issued pursuant to a prospectus for a capital raising to be undertaken in conjunction with the Acquisition ("Offer Shares"), ASX Limited grants the Company a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price for the Offer Shares not to be at least \$0.20 on the following conditions:</p> <p>1.1. Either:</p> <p>1.1.1. the price at which the Company's securities traded on ASX over the 20 trading days preceding the date of the announcement of the Acquisition (or, if the Company was already suspended at the time of the announcement, the last 20 trading days prior to its suspension) was not less than \$0.02 each; or</p> <p>1.1.2. the Company announces at the same time that it announces the Acquisition that it intends to consolidate its securities at a specified ratio that will be sufficient, based on the lowest price at which the Company's securities traded over the 20 trading days referred to previously, to achieve a market value for its securities of not less than \$0.02 each, and</p> <p>1.2. the issue price or sale price for any securities being issued or sold as part of, or in conjunction with, the Acquisition:</p> <p>1.2.1 is not less than \$0.02 each; and</p> <p>1.2.2 is specifically approved by security holders as part of the approval(s) obtained under Listing Rule 11.1.2, and</p> <p>1.3. ASX is otherwise satisfied that the Company's proposed capital structure after the Acquisition will satisfy Listing Rules 1.1 condition 1 and 12.5.</p>
Basis For Decision	Underlying Policy Standard decision in accordance with ASX policy.

Rule Number	2.1 condition 2
Date	13/09/2016
ASX Code	VTM
Listed Company	VOLTA MINING LIMITED
Waiver Number	WLC160344-002
Decision	<p>1. Based solely on the information provided, in connection with the proposed acquisition by Volta Mining Limited ("Company") of all of the issued capital of eSports Mogul Pty Ltd ("Acquisition"), ASX Limited ("ASX") grants the Company a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price of at least 300,000,000 and up to 350,000,000 shares proposed to be issued pursuant to a prospectus ("Prospectus") as part of a capital raising ("Capital Raising")("Capital Raising Shares") not to be at least \$0.20 per share, subject to the following conditions:</p> <p>1.1. the issue price of the Capital Raising Shares is at least \$0.02 per share;</p> <p>1.2. the terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Company's notice of meeting and in the Prospectus;</p> <p>1.3. the Company's shareholders approve the issue price of the Capital Raising Shares in conjunction with the approval obtained under listing rule 11.1.2 in respect of the Acquisition; and</p> <p>1.4. the terms of the Acquisition and Capital Raising have not materially changed (as determined by ASX in its absolute discretion) from those as announced by the Company on 3 February and 22 April 2016.</p>
Basis For Decision	<p>Underlying Policy</p> <p>.</p> <p>Present Application</p> <p>This is a standard waiver in accordance with ASX policy.</p>

Rule Number	2.1 condition 3
Date	19/09/2016
ASX Code	TTZ
Listed Company	TORRENS SERIES 2016-1 TRUST
Waiver Number	WLC160340-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited (the "Issuer") in its capacity as trustee of the TORRENS Series 2016-1 Trust a waiver from condition 3 of listing rule 2.1 to the extent necessary that the Issuer's securities need not satisfy CHES requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the mortgage backed pass through floating rate notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy An entity the securities of which are to be quoted must ensure that the requirements of a clearing and settlement ("CS") facility relating to an entity's securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

Rule Number	3.10.5
Date	19/09/2016
ASX Code	TTZ
Listed Company	TORRENS SERIES 2016-1 TRUST
Waiver Number	WLC160340-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited (the "Issuer") in its capacity as trustee of the TORRENS Series 2016-1 Trust a waiver from listing rule 3.10.5 to the extent necessary to permit the Issuer, in respect of an issue of mortgage backed pass through floating rate notes that are not to be quoted on ASX, to tell ASX but need not lodge an Appendix 3B.</p>
Basis For Decision	<p>Underlying Policy An entity must tell ASX of an issue of securities and must give ASX an Appendix 3B in respect of those securities. An entity must tell ASX if any securities are restricted securities or subject to voluntary escrow. This disclosure maintains an informed market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The Issuer issues other debt securities that are not to be quoted on ASX. With respect to an issue of debt securities not quoted on ASX, the entity has to tell ASX but does not have to lodge an Appendix 3B. The information required by an Appendix 3B would not be relevant for an issue of such securities. The entity must still notify ASX of an issue of debt securities to be quoted on ASX and lodge an Appendix 3B in order to maintain an informed market.</p>

Rule Number	4.7.3
Date	13/09/2016
ASX Code	STW
Listed Company	SPDR S&P/ASX 200 FUND
Waiver Number	WLC160334-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants SPDR S&P/ASX 200 Fund (the "Fund") a waiver from listing rule 4.7.3 so that the Fund does not have to lodge an Appendix 4G with ASX at the same time as the Fund is required to lodge its annual report under listing rule 4.7.1 on condition that the information required by the 'additional disclosures applicable to externally managed listed entities' section of the Appendix 4G is included within the annual report.</p>
Basis For Decision	<p>Underlying Policy A listed entity is required to include in their annual report a statement, or the URL of the page on its website where a statement is located, disclosing the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. The entity must also provide a completed Appendix 4G.</p> <p>Present Application The entity is a listed exchange traded fund ("ETF") which tracks the performance of an index by holding a portfolio of securities included within that index. An ETF does not exercise any control over the companies in which they hold securities. The Fund does therefore not require the same level of corporate governance and corporate control requirements. The Fund is externally managed and therefore it is appropriate that the information required to be completed by externally managed listed entities is included within the annual report. It is recognised that completion of the remaining sections of the Appendix 4G does not provide additional meaningful information to investors.</p>

Rule Number	4.7.3
Date	13/09/2016
ASX Code	SLF
Listed Company	SPDR S&P/ASX 200 LISTED PROPERTY FUND
Waiver Number	WLC160335-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants SPDR S&P/ASX 200 Listed Property Fund (the "Fund") a waiver from listing rule 4.7.3 so that the Fund does not have to lodge an Appendix 4G with ASX at the same time as the Fund is required to lodge its annual report under listing rule 4.7.1 on condition that the information required by the 'additional disclosures applicable to externally managed listed entities' section of the Appendix 4G is included within the annual report.</p>
Basis For Decision	<p>Underlying Policy A listed entity is required to include in their annual report a statement, or the URL of the page on its website where a statement is located, disclosing the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. The entity must also provide a completed Appendix 4G.</p> <p>Present Application The entity is a listed exchange traded fund ("ETF") which tracks the performance of an index by holding a portfolio of securities included within that index. An ETF does not exercise any control over the companies in which they hold securities. The Fund therefore does not require the same level of corporate governance and corporate control requirements. The Fund is externally managed and therefore it is appropriate that the information required to be completed by externally managed listed entities is included within the annual report. It is recognised that completion of the remaining sections of the Appendix 4G does not provide additional meaningful information to investors.</p>

Rule Number	4.7.3
Date	13/09/2016
ASX Code	SFY
Listed Company	SPDR S&P/ASX 50 FUND
Waiver Number	WLC160333-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants SPDR S&P/ASX 50 Fund (the "Fund") a waiver from listing rule 4.7.3 so that the Fund does not have to lodge an Appendix 4G with ASX at the same time as the Fund is required to lodge its annual report under listing rule 4.7.1 on condition that the information required by the 'additional disclosures applicable to externally managed listed entities' section of the Appendix 4G is included within the annual report.</p>
Basis For Decision	<p>Underlying Policy A listed entity is required to include in their annual report a statement, or the URL of the page on its website where a statement is located, disclosing the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. The entity must also provide a completed Appendix 4G.</p> <p>Present Application The entity is a listed exchange traded fund ("ETF") which tracks the performance of an index by holding a portfolio of securities included within that index. An ETF does not exercise any control over the companies in which they hold securities. The Fund therefore does not require the same level of corporate governance and corporate control requirements. The Fund is externally managed and therefore it is appropriate that the information required to be completed by externally managed listed entities is included within the annual report. It is recognised that completion of the remaining sections of the Appendix 4G does not provide additional meaningful information to investors.</p>

Rule Number	4.7.4
Date	13/09/2016
ASX Code	STW
Listed Company	SPDR S&P/ASX 200 FUND
Waiver Number	WLC160334-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants SPDR S&P/ASX 200 Fund ("Fund") a waiver from listing rule 4.7.4 so that the Fund is not required to include a corporate governance statement in its annual report, or lodge with ASX a corporate governance statement at the same time as the Fund is required to lodge its annual report under listing rule 4.7.1.
Basis For Decision	<p>Underlying Policy A listed entity is required to include in their annual report a statement, or the URL of the page on its website where a statement is located, disclosing the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not included its corporate governance statement in its annual report, it must give ASX a copy of its corporate governance statement at the same time that the annual report is lodged.</p> <p>Present Application The entity is a listed exchange trade fund ("ETF") which tracks the performance of an index by holding a portfolio of securities included within that index. An ETF does not exercise any control over the companies in which they hold securities. The Fund therefore does not require the same level of corporate governance and corporate control requirements. It is recognised that provision of a corporate governance statement or the URL of the page on its website where a statement is located does not provide additional meaningful information to investors.</p>

Rule Number	4.7.4
Date	13/09/2016
ASX Code	SLF
Listed Company	SPDR S&P/ASX 200 LISTED PROPERTY FUND
Waiver Number	WLC160335-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants SPDR S&P/ASX 200 Listed Property Fund (the "Fund") a waiver from listing rule 4.7.4 so that the Fund is not required to include a corporate governance statement in its annual report, or lodge with ASX a corporate governance statement at the same time as the Fund is required to lodge its annual report under listing rule 4.7.1.</p>
Basis For Decision	<p>Underlying Policy A listed entity is required to include in their annual report a statement, or the URL of the page on its website where a statement is located, disclosing the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not included its corporate governance statement in its annual report, it must give ASX a copy of its corporate governance statement at the same time that the annual report is lodged.</p> <p>Present Application The entity is a listed exchange traded fund ("ETF") which tracks the performance of an index by holding a portfolio of securities included within that index. An ETF does not exercise any control over the companies in which they hold securities. The Fund therefore does not require the same level of corporate governance and corporate control requirements. It is recognised that provision of a corporate governance statement or the URL of the page on its website where a statement is located does not provide additional meaningful information to investors.</p>

Rule Number	4.7.4
Date	13/09/2016
ASX Code	SFY
Listed Company	SPDR S&P/ASX 50 FUND
Waiver Number	WLC160333-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants SPDR S&P/ASX 50 Fund (the "Fund") a waiver from listing rule 4.7.4 so that the Fund is not required to include a corporate governance statement in its annual report, or lodge with ASX a corporate governance statement at the same time as the Fund is required to lodge its annual report under listing rule 4.7.1.
Basis For Decision	<p>Underlying Policy A listed entity is required to include in their annual report a statement, or the URL of the page on its website where a statement is located, disclosing the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not included its corporate governance statement in its annual report, it must give ASX a copy of its corporate governance statement at the same time that the annual report is lodged.</p> <p>Present Application The entity is a listed exchange traded fund ("ETF") which tracks the performance of an index by holding a portfolio of securities included within that index. An ETF does not exercise any control over the companies in which they hold securities. The Fund therefore does not require the same level of corporate governance and corporate control requirements. It is recognised that provision of a corporate governance statement or the URL of the page on its website where a statement is located does not provide additional meaningful information to investors.</p>

Rule Number	6.23.3
Date	13/09/2016
ASX Code	IPD
Listed Company	IMPEDIMED LIMITED
Waiver Number	WLC160321-001
Decision	<p>1. Subject to resolution 2 and based solely on the information provided, ASX Limited ("ASX") grants ImpediMed Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to amend the terms of 7,252,561 options (the "Options") issued to its Chief Executive Officer and Director, Mr Rick Carreon, namely:</p> <p>1.1. to remove the following restrictions:</p> <p>1.1.1. the first 75% of the Options are not able to be exercised unless the share price of the Company's shares is trading above \$0.50 per share on the ASX at the time of exercise; and</p> <p>1.1.2. the remaining 25% of the Options are not able to be exercised unless the share price of the Company's shares is trading above \$0.70 per share on the ASX at the time of exercise, and</p> <p>1.2. to permit Mr Carreon's executor, administrator or trustee of his estate the ability to exercise the Options within the 90 day period following cessation of employment where Mr Carreon is no longer an employee due to death or permanent disability.</p> <p>2. The waiver is granted on the condition that the Company obtains shareholder approval to amend the terms of the Options.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Listing rule 6.23.3 stipulates that changes to option terms which have the effect of reducing the exercise price, increasing the exercise period or increasing the number of securities received on exercise are prohibited. These terms are considered to be so fundamental and integral to the terms of the options when granted that they cannot be changed even with the approval of shareholders. These option terms determine the intrinsic value (if any) which may be attributed to the options. The valuation of the options and investors' decisions whether to buy, hold, sell, or exercise the options depends upon investors having certainty as to the terms of the options. To ensure the integrity of the market, any changes to the fundamental terms of the options are prohibited.</p>

Register of ASX Listing Rule Waivers

Present Application

The Company has sought a waiver from listing rule 6.23.3 to enable the Company to amend the terms of the 7,252,561 Options held by Mr Carreon to permit the exercise of any options that have vested up until the expiry date and to also grant Mr Carreon's executor, administrator or trustee of his estate the ability to exercise the Options in certain circumstances. The current terms of the Options limit the ability for the options to be exercised unless the Company's share price is trading above \$0.50 per share at the time of exercise for the first 75% of the Options, and above \$0.70 for the remaining 25% of the Options. By removing these terms, the Options will be permitted to be exercised at any time, thereby increasing the period of exercise. There is no change proposed to the expiry date of the Options or to any other terms of the Options. The Options are unquoted and represent 1.94% of the Company's fully diluted share capital. The waiver is granted subject to the approval of shareholders.

Rule Number	6.23.3
Date	9/09/2016
ASX Code	TSM
Listed Company	THINKSMART LIMITED
Waiver Number	WLC160338-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Thinksmart Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to extend the vesting date of 500,000 options expiring on 4 July 2018 ("2013 Options") issued pursuant to the Company's Executive Share Option Plan ("ESOP") to various UK based management employees from 4 July 2016 to 4 March 2017, on the condition that the Company's shareholders approve the change.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.23.3 stipulates that changes to option terms which have the effect of reducing the exercise price, increasing the exercise period or increasing the number of securities received on exercise are prohibited. These terms are considered to be so fundamental and integral to the terms of the options when granted that they cannot be changed even with the approval of shareholders. These option terms determine the intrinsic value (if any) which may be attributed to the options. The valuation of the options and investors' decisions whether to buy, hold, sell, or exercise the options depends upon investors having certainty as to the terms of the options. To ensure the integrity of the market, any changes to the fundamental terms of the options are prohibited.</p> <p>Present Application The Company has announced its proposal to conduct an initial public offering of its UK operating subsidiary on the AIM market operated by London Stock Exchange plc and delist from the ASX (the "Transaction"). The Company has sought a waiver from listing rule 6.23.3 to enable it to extend the vesting date of the 2013 Options that did not vest by the original vesting date, being 4 July 2016 ("Unvested 2013 Options"). As the Unvested 2013 Options did not vest by the original vesting date, they were incapable of exercise and had effectively expired. The Company's board exercised its discretion to extend the date by which the Unvested 2013 Options can vest, from 4 July 2016 to 4 March 2017, to ensure the holders continue to be incentivised to work towards maximising the benefits of the Transaction for shareholders. The proposed amendment to the vesting date will effectively extend the period of exercise of the Unvested 2013 Options and therefore listing rule 6.23.3 applies. The Company will seek shareholder approval for the extension at the upcoming extraordinary general meeting. Full details have been provided in the notice of meeting. The 2013 Options represent 0.50% of the issued capital of the Company on a fully diluted basis. All other terms of the 2013 Options remain the same, including the exercise price and expiry date. It is proposed to grant the waiver conditional on the Company's shareholders approving the change.</p>

Rule Number	6.24
Date	23/09/2016
ASX Code	AOW
Listed Company	AMERICAN PATRIOT OIL & GAS LIMITED
Waiver Number	WLC160305-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants American Patriot Oil and Gas Limited (the "Company") a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A, in relation to 72,107,965 options exercisable at 25 cents each on or before 24 October 2016 (the "Options"), on the following conditions:</p> <p>1.1. the information required by paragraph 6.1 of Appendix 6A is provided to ASX Market Announcements by no later than 20 business days before the expiry date of the Options, together with a statement that an option expiry notice will not be sent to the Option holders; and</p> <p>1.2. if the market price of the Company's ordinary shares exceeds 18.75 cents before 24 October 2016, the Company immediately sends an option expiry notice to Option holders.</p>
Basis For Decision	<p>Underlying Policy An entity must send a notice to the holder of quoted options at least 20 business days before the conversion or expiry date of the options. This provides the option holder with the basis of an informed decision to exercise the option.</p> <p>Present Application The Company's quoted Options are due to expire on 24 October 2016. The Company's shares are currently trading at \$0.07-\$0.08 and have not exceeded 75% of the Option exercise price in the past 4 Months. The Options are currently well out of the money. The likelihood of Option holders exercising the Options is too remote to justify the cost of sending notices. The waiver is granted on condition that the notice will be sent if there is a substantial increase in the trading price of securities.</p>

Rule Number	6.24
Date	19/09/2016
ASX Code	TTZ
Listed Company	TORRENS SERIES 2016-1 TRUST
Waiver Number	WLC160340-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited (the "Issuer") in its capacity as trustee of the TORRENS Series 2016-1 Trust (the "Trust") a waiver from listing rule 6.24 (Appendix 6A paragraph 2) to the extent necessary to permit the Trust to follow a timetable for interest payments outlined in an information memorandum dated 18 August 2016 (the "Information Memorandum"), on condition that on the next business day after an interest payment date the Issuer tells ASX the following:</p> <p>1.1. the record date for the next interest period; and</p> <p>1.2. the payment date for the next interest period.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.24 requires an entity to comply with Appendix 6A which prescribes the timetable and information notification requirements for various corporate actions. This requirement ensures that security holders and the market are given timely information regarding their securities, and assists ASX to maintain orderly trading and settlement of securities. Paragraph 2 of Appendix 6A applies to interest payments on quoted debt securities.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. These securities are required to pay interest monthly. The Information Memorandum in relation to the securities specifies the record date for the notes is 3 business days before an interest payment date. The waiver is granted on the condition that the entity tells ASX the relevant dates for the next interest period the business day after a payment has been made. This requirement ensures that an informed market is maintained.</p>

Rule Number	7.3.2
Date	27/09/2016
ASX Code	GNX
Listed Company	GENEX POWER LIMITED
Waiver Number	WLC160318-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Genex Power Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting (the "Notice") seeking shareholder approval for the issue of convertible notes to the Australian Renewable Energy Agency (or its nominee) ("ARENA") which are convertible into up to 9,043,465 ordinary shares (the "Future Convertible Notes") pursuant to a funding agreement with ARENA ("ARENA Funding Agreement"), not to state the Future Convertible Notes will be issued no later than 3 months after the date of the meeting on the following conditions:</p> <p>1.1. the Notice sets out in detail the milestones (including specific parameters for each milestone) which must be satisfied prior to the issue of Future Convertible Notes;</p> <p>1.2. the Notice sets out the material terms of the Future Convertible Notes and the maximum number of shares that will be issued on conversion of the Future Convertible Notes;</p> <p>1.3. the milestones which must be satisfied for the Future Convertible Notes to be issued are not varied;</p> <p>1.4. the Future Convertible Notes will be issued during the term of the ARENA Funding Agreement, and in any event no later than 12 months after the date of the shareholders' meeting;</p> <p>1.5. any annual report released during a period in which the Future Convertible Notes are issued or remain to be issued, the annual report discloses details of the Future Convertible Notes which have been issued or remain to be issued, and details of the conditions which are satisfied prior to their issue;</p> <p>1.6. in any half year or quarterly report for a period during which any of the Future Convertible Notes have been issued or remain to be issued, the Company must include a summary statement of the number of Future Convertible Notes issued during the reporting period, the number of Future Convertible Notes that remain to be issued, and the basis; and</p> <p>1.7. The Company releases the terms of the waiver no later than the time the Notice is released to the market.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	
	<p>Underlying Policy Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. This limit is not applicable if security holders' approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities. In particular, listing rule 7.3.2 requires the date by which the entity will issue the securities and this date must be no later than 3 months after the date of the meeting, or, for court approved reorganisations of capital, no later than 3 months after the date of the court approval. This rule ensures that an issue of securities that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p>Present Application Listing rule 7.3.2 requires a notice of meeting with a resolution to approve the issue of equity securities to state that the securities will be issued within 3 months of the date of the shareholders' meeting. Listing rule 7.3.2 ensures that an issue of equity securities is made within a reasonably short time after the ordinary security holders approve the issue, so that there is less possibility that the circumstances of the entity may change by the time that the issue is made in such a way that they are different from those that the ordinary security holders may reasonably have had in contemplation at the time of giving their approval. Where a listed entity has entered into a transaction which calls for the issue of securities as deferred consideration in tranches at future times that necessarily will fall longer than 3 months after the date of a shareholders' meeting, ASX's policy is to permit entities to seek shareholder approval for the issue of all the securities that may be issued under that transaction over the various phases, provided that the milestones to be achieved which trigger the obligation to issue the securities are appropriate to the entity and the transaction in all the circumstances, and adequate information can be given to shareholders about the future issues of securities. This allows the entity and the counterparty to the agreement to have commercial certainty about the ability of the entity to issue each tranche of securities as the counterparty performs its obligations, while maintaining the principle that shareholders must give their informed consent to future issues of securities The Company and ARENA have entered into a funding agreement in connection with the Kidston Project pursuant to which the Company will receive funds from ARENA after completion of the milestones set out in the ARENA Funding Agreement. The Company will issue Future Convertible Notes to ARENA upon receipt of an instalment payment with a face value equal to the amount of the relevant instalment. The Company is seeking approval to issue the Future Convertible Notes within 12 months of the AGM. In addition, the maximum number of ordinary shares that could be issued by the Company on conversion of the Future Convertible Notes is fixed and the maximum degree of dilution is known. It is appropriate to allow shareholders to be able to give their informed consent to the issue of the Future Convertible Notes</p>

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Register of ASX Listing Rule Waivers

over the relevant period.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.3.2
Date	13/09/2016
ASX Code	VTM
Listed Company	VOLTA MINING LIMITED
Waiver Number	WLC160344-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Volta Mining Limited ("Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of meeting ("Notice") seeking shareholder approval for the issue of no more than 100,000,000 fully paid ordinary shares ("Shares"), 100,000,000 Class A Performance Shares and 100,000,000 Class B Performance Shares to unrelated parties as consideration under the proposed acquisition by Volta Mining Limited ("Company") of all of the issued capital of eSports Mogul Pty Ltd ("ESM") ("Acquisition"), 200,000,000 Shares to be issued to unrelated parties on conversion of convertible notes issued by ESM, no more than 350,000,000 Shares to be issued under a prospectus to unrelated parties ("Capital Raising") and 150,000,000 quoted options with an exercise price of \$0.05 and an expiry date of 30 October 2019 ("Options") (together the "Unrelated Securities"), to state that the Unrelated Securities may be issued later than three months after the date of the meeting of shareholders to be held in relation to the Acquisition ("Meeting"), on the following conditions:</p> <p>1.1. the Unrelated Securities must be issued no later than five months from the date of the Meeting, subject to shareholder approval having been obtained;</p> <p>1.2. the Unrelated Securities are issued pursuant to the relevant terms and conditions set out in the Notice;</p> <p>1.3. the circumstances of the Company have not changed materially since the holders of Shares approved the issue of the Unrelated Securities; and</p> <p>1.4. the terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Notice and the Prospectus.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. This limit is not applicable if security holders' approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities. In particular, listing rule 7.3.2 requires the date by which the entity will issue the securities and this date must be no later than 3 months after the date of the meeting, or, for court approved reorganisations of capital, no later than 3 months after the date of the court approval. This rule ensures that an issue of securities that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p>

Register of ASX Listing Rule Waivers

Present Application

The Company is proposing to issue the Unrelated Securities to unrelated vendors of ESM, unrelated holders of convertible notes issued by ESM and unrelated participants in the Capital Raising. The maximum number of securities to be issued as Unrelated Securities is fixed and therefore the degree of dilution is known. The timing of the issue of the Unrelated Securities is detailed in the Notice. The period of time within which the Unrelated Securities may be issued (5 months from the date of the meeting at which the Company's shareholders consider the Acquisition) is fixed and within precedent. There is a sufficient degree of certainty about the proposed issue of the Unrelated Securities for shareholders to be able to give their informed consent to the issue of the Unrelated Securities over the relevant period.

Rule Number	7.3.8
Date	16/09/2016
ASX Code	IRC
Listed Company	INTERMIN RESOURCES LIMITED
Waiver Number	WLC160322-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Intermin Resources Limited (the "Company") a waiver from listing rule 7.3.8 in connection with a proposed share purchase plan to be conducted as if Australian Securities and Investments Class Order 09/425 applies to the plan and pursuant to which each shareholder will be offered \$15,000 worth of shares at an issue price of \$0.12, together with one attaching option for every two shares subscribed, under a prospectus (the "SPP"), to the extent necessary to permit the resolution in the Company's notice of general meeting to approve the issue of up to 5,000,000 shares and up to 2,500,000 options under the SPP not to include a voting exclusion statement that excludes the votes of any person who may participate in the SPP, on condition that the SPP is not underwritten, or if it is underwritten, the Company excludes any votes cast on that resolution by any proposed underwriter or sub-underwriter of the SPP.</p>
Basis For Decision	<p>Underlying Policy Listing rule 7.3.8 requires a resolution for the purposes of listing rule 7.1 to have a voting exclusion statement excluding votes of security holders who may participate in the issue, as they may receive a benefit from the passing of the resolution that will not accrue to security holders that do not participate in the issue. The policy of excluding the votes of security holders who may participate in the issue is not applicable where the nature of the issue is such that all eligible security holders may participate on an equal basis. In such cases and the exclusion of security holders entitled to participate would mean that no votes could be counted. With such issues there is also limited scope for an individual holder to gain a disproportionate advantage from the passing of the resolution. Listing rule 7.3.8 makes an exception from the requirement for a voting exclusion statement for public offers where existing security holders are given a priority, and there is a cap on the number of securities that may be issued to each security holder.</p> <p>Present Application The Company is proposing to conduct the SPP which includes the offer of one attaching option for every two shares subscribed under the SPP at a fixed issue price. ASIC Class Order 09/425 contemplates the issue of not more than \$15,000 worth of securities to each ordinary security holder under a securities purchase plan without a prospectus. Exception 15 of listing rule 7.2 exempts securities purchase plans from the requirement for prior ordinary security holder approval because it is a type of issue that offers participation to existing security holders in a way that, while not pro rata, is made on equal terms and is considered to be fair to them. The Company is unable to rely on ASIC Class Order 09/425 and, consequently, exception 15 of listing rule 7.2 SPP because the SPP includes the issue of free attaching unlisted options. The Company will be issuing a prospectus under section 713 of the Corporations</p>

Register of ASX Listing Rule Waivers

Act and the SPP will otherwise comply with ASIC Class Order 09/425. ASIC Class Order 09/425 does not provide relief for an offer of options under a securities purchase plan. Accordingly, the Company is proposing to seek shareholder approval for the purposes of listing rule 7.1 for the issue of attaching options under the SPP. As the issue being undertaken is one in which all shareholders may participate on an equal basis, and for which there is an exception from the requirement for shareholder approval in listing rule 7.2 which is not available to the Company, there is no need to exclude the votes of shareholders entitled to participate in the issue. If there is to be an underwriting of the SPP, the votes of any underwriters or sub-underwriters are to be excluded, because their interest in the outcome of the resolution would be different from that of other shareholders.

Rule Number	7.40
Date	6/09/2016
ASX Code	TSM
Listed Company	THINKSMART LIMITED
Waiver Number	WLC160339-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Thinksmart Limited (the "Company") a waiver from listing rule 7.40 to the extent necessary to permit the Company not to comply with the timetable in Appendix 7A paragraph 9 so that the Company may set the record date for determining entitlements to participate in an off-market buy-back (the "Buy-Back") prior to the shareholders' meeting instead of three business days after the date of the shareholders' meeting to approve the Buy-Back.</p>
Basis For Decision	<p>Underlying Policy Listing rule 7.40 prescribes that listed entities must follow mandatory timetables set out in Appendix 7A for various corporate actions. Compliance with timetables ensures that investors are able to determine their entitlements, option holders are provided with the basis of an informed decision to exercise their options, trading may take place on a basis where participants in the market have certainty as to whether they will be entitled to participate in the corporate action, and ASX's trading and settlement systems can accommodate the proposed corporate action. This ensures that an orderly market is maintained.</p> <p>Present Application The Company is undertaking an off-market Buy-Back that does not conform to the mandatory timetable in Appendix 7A (paragraph 11, applicable to equal access scheme buybacks). The record date for the Buy-Back is to be prior to the shareholders' meeting to approve the Buy-Back. The Buy-Back is to be a tender buyback and treated as an equal access scheme (subject to ASIC relief). ASIC has agreed to grant the Company an exemption under section 257D (4). Shareholders and the market will be aware that contracts will not be formed until after the shareholder meeting, and the shareholders will have sufficient time to decide whether to tender their shares into the Buy-Back.</p>

Rule Number	8.2
Date	16/09/2016
ASX Code	CNU
Listed Company	CHORUS LIMITED
Waiver Number	WLC160310-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Chorus Limited (the "Company") a waiver from listing rule 8.2 to the extent necessary that the Company need not provide an issuer sponsored subregister on condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.
Basis For Decision	<p>Underlying Policy An entity is to provide an issuer sponsored subregister for securities except where listing rule 8.2.1 allows for a certificated subregister. An entity in a jurisdiction where securities cannot be approved under the operating rules of a clearing and settlement (CS) facility must provide an issuer sponsored subregister for CDIs. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p>Present Application The debt securities of the Company being quoted are wholesale debt securities. The debt securities of the Company are to be settled outside of CHESSE. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX. The notes are to be settled through Euroclear and/or Clearstream and therefore the waiver is appropriate.</p>

Rule Number	8.2
Date	19/09/2016
ASX Code	TTZ
Listed Company	TORRENS SERIES 2016-1 TRUST
Waiver Number	WLC160340-004
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited (the "Issuer") in its capacity as trustee of the TORRENS Series 2016-1 Trust a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1, condition 3 operates.
Basis For Decision	<p>Underlying Policy An entity is to provide an issuer sponsored subregister for securities except where listing rule 8.2.1 allows for a certificated subregister. An entity in a jurisdiction where securities cannot be approved under the operating rules of a clearing and settlement facility must provide an issuer sponsored subregister for CDIs. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p>Present Application This is a companion waiver to the waiver from listing rule 2.1 condition 3 granted to the Issuer.</p>

Rule Number	8.10
Date	16/09/2016
ASX Code	CNU
Listed Company	CHORUS LIMITED
Waiver Number	WLC160310-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Chorus Limited (the "Company") a waiver from listing rule 8.10 to the extent necessary to allow the Company to refuse to register the transfer of debt securities from the date that is 15 days before an interest payment date or the maturity date of the notes offered under its Euro Medium Term Note Programme.</p>
Basis For Decision	<p>Underlying Policy An entity must not interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p>Present Application The entity is required to close the register of a series of debt securities from the close of business fifteen days prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity date for that series of debt securities. The waiver is granted as this is a common arrangement for these types of securities.</p>

Rule Number	8.10
Date	19/09/2016
ASX Code	TTZ
Listed Company	TORRENS SERIES 2016-1 TRUST
Waiver Number	WLC160340-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited (the "Issuer") in its capacity as trustee of the TORRENS Series 2016-1 Trust a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register transfers of mortgage backed floating rate notes ("Notes") from the date which is 3 business days before each distribution date in relation to the Notes on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.</p>
Basis For Decision	<p>Underlying Policy An entity must not interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The securities of the Issuer are to be settled outside of CHES. The Issuer is required to close the register of a series of debt securities from the close of 3 business days prior to an interest payment date or the maturity date. This enables the register to be up to date on an interest payment date or maturity date for that series of debt securities. The waiver is granted as this is a common arrangement for these types of securities.</p>

Rule Number	8.21
Date	16/09/2016
ASX Code	CNU
Listed Company	CHORUS LIMITED
Waiver Number	WLC160310-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Chorus Limited (the "Company") a waiver from listing rule 8.21 to the extent that the Company need not do the following:</p> <p>1.1. in respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A; and</p> <p>1.2. in respect of transactions that are settled within the Euroclear and/or Clearstream systems, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy An entity must comply with Appendix 8A which outlines the time limits for CHESSE requirements in order to maintain an orderly market and support the ASX Settlement Operating Rules. This supports the integrity of the ASX market.</p> <p>Present Application Transactions in the entity's securities are settled outside CHESSE. The likely holders of the debt securities are of an institutional nature and therefore the waiver is granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	8.21
Date	19/09/2016
ASX Code	TTZ
Listed Company	TORRENS SERIES 2016-1 TRUST
Waiver Number	WLC160340-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Perpetual Trustee Company Limited (the "Issuer") in its capacity as trustee of the TORRENS Series 2016-1 Trust a waiver from listing rule 8.21 to the extent that the Issuer need not do the following:</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A; and</p> <p>1.2. In respect of transactions that are settled within the Clearstream, Euroclear and Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy An entity must comply with Appendix 8A which outlines the time limits for CHESSE requirements in order to maintain an orderly market and support the ASX Settlement Operating Rules. This supports the integrity of the ASX market.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. The likely holders of the debt securities are institutional investors. The waiver is granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	9.1.3
Date	27/09/2016
ASX Code	LEX
Listed Company	LEFROY EXPLORATION LIMITED
Waiver Number	WLC160324-001
Decision	<p>1. Subject to resolution 2, and based solely on the information provided, ASX Limited ("ASX") grants Lefroy Exploration Limited (the "Company") a waiver from Listing Rule 9.1.3 to the extent necessary to apply the restrictions in paragraphs 1 and 2 of Appendix 9B (as applicable) to 7,600,000 ordinary shares to be transferred by the Company out of "Treasury Shares" (as defined in the Company's Memorandum and Articles of Association) to the shareholders of Hogans Resources Pty Limited ("HRPL") ("HRPL Shareholders") as follows:</p> <p>1.1. the shares transferred to the HRPL Shareholders who subscribed cash for their shares in HRPL are treated as being held by related or unrelated seed capitalists (as appropriate) of the Company;</p> <p>1.2. cash formula relief is applicable to the shares that are transferred to the HRPL Shareholders who subscribed directly for their shares in HRPL for cash consideration.</p> <p>1.3. for the purpose of determining the length of the escrow period for shares transferred to related party or promoter HRPL Shareholders which are subject to 24 months escrow, the 24 month escrow period will begin on the date of reinstatement to official quotation of the shares in the Company following its re-compliance with Chapters 1 and 2 of the Listing Rules; and</p> <p>1.4. for the purpose of determining the length of the escrow period for shares transferred to unrelated HRPL Shareholders which are subject to 12 months escrow, the 12 month escrow period will be deemed to begin on the date on which shares in HRPL were issued to those persons.</p> <p>2. Resolution 1 is conditional on the Company acquiring 100% of the issued capital of HRPL and the entire business of HRPL being acquired by the Company.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Securities issued in certain circumstances, including in consideration for the acquisition of classified assets from related or unrelated vendors prior to an initial public offering or a re-compliance listing, are classified as restricted securities and are to be held in escrow for a certain period. ASX may also deem securities issued in other circumstances to be restricted securities. Under Listing Rule 9.1.3 an entity that issues securities classified as restricted securities must apply the restrictions required by Appendix 9B of the Listing Rules. Under Listing Rules 9.1.4 and 9.2 the entity and the person who holds the restricted securities (and, where appropriate, the persons who control the holder) must enter into a restriction agreement in the form of Appendix 9A of the Listing Rules. The restriction agreement forbids the holder (and the controller(s), where appropriate) from transferring or creating any other interests in restricted securities during the escrow period. Under Listing Rule 9.5, restricted securities must either be in certificated form and held in escrow by a bank or recognised trustee, or held in uncertificated form on the issuer sponsored</p>

Register of ASX Listing Rule Waivers

sub-register subject to a holding lock administered by the entity's securities registry. These arrangements together prevent the holder (and where appropriate, the controller(s) of the holder) from being able to realise any financial benefit from their restricted securities during the escrow period. This ensures that promoters, vendors etc. do not receive any financial benefit until there has been a sufficient period of time for the value of the assets sold or services provided to the listed entity to be reflected in the market price of the listed entity's securities.

Unless ASX decides otherwise, restrictions generally do not apply to securities issued by:

- * an entity admitted under the profit test;
- * an entity that has a track record of profitability or revenue that is acceptable to ASX; or
- * an entity that, in ASX's opinion has a substantial proportion of its assets as tangible assets or assets with a readily ascertainable value.

Present Application

The Company is acquiring the issued capital of an unlisted mining exploration entity. The transaction, along with the proposed acquisition of other mining interests, constitutes a re-compliance listing under Listing Rule 11.1.3 and the Company is required to comply with Chapters 1 and 2 of the Listing Rules as if it were applying for admission to the official list for the first time. The shares to be transferred out of Treasury Shares to the unlisted company shareholders are therefore subject to escrow restrictions in Chapter 9 and Appendix 9B of the Listing Rules on the same basis as a front door listing. The shareholders of the unlisted company are technically for the purposes of their classification under Appendix 9B vendors of a classified asset. If, however, the unlisted company had applied for listing through the front door, its security holders would have been treated under the different classifications of Appendix 9B as promoters, seed capitalists, etc. as applicable to each security holder according to the nature of the relationship between the holder and the unlisted company, and the consideration given by that person for their securities. ASX will apply escrow restrictions on a 'look through' basis where there is a scrip-for-scrip acquisition of an unlisted entity that holds classified assets, and the unlisted entity that is acquired by the listed entity does not return capital, distribute any assets or make any unusual distributions to its shareholders before the acquisition becomes effective. Where there are persons who subscribed cash for securities in an unlisted entity, and those securities are exchanged for securities in a listed entity in a transaction whereby the entire business of the unlisted entity is effectively absorbed by the listed entity, it would be artificial to treat those persons who provided seed capital differently for escrow purposes from seed capitalists of the listed entity. A waiver is granted to permit vendor seed capitalists to be treated as seed capitalists of the Company and cash formula relief applicable using the conversion ratio calculation. The escrow period will be 'backdated' so that the beginning of escrow period for the Company shares will begin on the date shares were originally issued to unrelated seed capitalists by the vendor. This upholds the principle of the Listing Rule escrow regime that seed capitalists should have a portion of their securities free from escrow based on their cash contribution, and that unrelated seed capitalists should be subject to escrow only for a period of 12 months beginning when they contribute their cash.

Rule Number	10.1
Date	21/09/2016
ASX Code	D20
Listed Company	DUXTON WATER LIMITED
Waiver Number	WLC160303-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Duxton Water Limited (the "Company") a waiver from Listing Rule 10.1 to the extent necessary to permit the Company to enter into leaseback arrangements described in sections 11.2 and 11.3 of the Prospectus with Duxton Viticulture Pty Ltd ("Duxton Viticulture"), Hathor Dairies Pty Ltd ("Hathor") and Merriment Rural Investments Pty Ltd ("Merriment") without shareholder approval.</p>
Basis For Decision	<p>Underlying Policy Listed entities are required to obtain the approval of security holders for an acquisition from, or disposal to, a person in a position to exercise influence over the entity of a substantial asset. The votes of security holders who are parties to the transaction, and their associates, are not counted. Listed entities are required to obtain an independent expert's report on the fairness and reasonableness of the transaction and send it to security holders to accompany the notice of security holders' meeting. This rule protects security holders from a value-shifting transaction with a person in a position of influence being undertaken by a listed entity without the disinterested security holders having approved that transaction with the benefit of full information. The rule supplements the related party provision of the Corporations Act (or, in the case of foreign entities, the related party provisions of the law of their home jurisdiction).</p> <p>Present Application The Company intends to enter into a 7 year water entitlement leaseback arrangements with Duxton Viticulture, Hathor, and Merriment prior to or on settlement of the agreements relating to the purchase of certain water entitlements, which is expected to occur before the close of the Company's offer. The total consideration payable to the Company during the 7 year leaseback period is \$12,038,187, \$645,204, and \$1,308,615 respectively, with total consideration payable equating to \$13,992,006. The contracts are entered into with related parties given that Duxton Viticulture is an entity 100% owned by Duxton Vineyards Pty Ltd, which is an entity controlled by Company directors Mr Ed Peter and Mr Dirk Wiedmann. Hathor and Merriment are also related parties on the basis that they are deemed to be controlled by Company directors Mr Ed Peter and Mr Stephen Duerdan. Given the total consideration payable is \$13,992,006, the value of the water leaseback arrangements is more than 5% of the Company's equity interests based on minimum subscriptions (\$2,492,265) and oversubscriptions (\$8,744,494). The nature of the leases and their material terms are disclosed in the Company's prospectus dated 11 August 2016 ("Prospectus"). The waiver for the leaseback arrangement is limited during the first 7 year term and is granted on the basis that a decision to trade in the Company's securities after the release of the Prospectus takes the place of shareholder approval for these transactions.</p>

Register of ASX Listing Rule Waivers

Shareholder approval is required for the renewal of the lease arrangements and also for any material variations to the terms, if Listing Rule 10.1 applies at that time.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.1
Date	7/09/2016
ASX Code	EGN
Listed Company	ENGENCO LIMITED
Waiver Number	WLC160315-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Engenco Limited (the "Company") a waiver from listing rule 10.1 to the extent necessary to permit the Company and its subsidiaries (other than Greentrains Limited, Greentrains Leasing Pty Ltd, Drivetrain Sweden AB and Hedemora Investments AB) (together the "Company Group") to grant security ("Security") over its assets to secure the Company Group's obligations pursuant to a loan agreement for a facility of up to \$15 million (the "Facility") expiring not earlier than 30 April 2018 with Elph Pty Limited ("Elph") without shareholder approval, on the following conditions.</p> <p>1.1. Each Facility and Security document includes a term that if an event of default occurs and Elph exercises its rights under the Security, Elph and any of its associates cannot acquire any legal or beneficial interest in an asset of the Company Group in full or part satisfaction of the Company Group's obligations under the Facility, or otherwise deal with the assets of the Company Group, without the Company first having complied with any applicable listing rules, including listing rule 10.1, other than as required by law or a receiver, or receiver and manager appointed exercising its power of sale under the Security and selling the assets to an unrelated third party on arm's length commercial terms and conditions and distributing the cash proceeds to Elph in accordance with its legal entitlements.</p> <p>1.2. A summary of the material terms of the Facility documents is made in each annual report of the Company during the term of the Facility.</p> <p>1.3. Any variation to the terms of the Facility which is:</p> <p>1.3.1. not a minor change; or</p> <p>1.3.2. inconsistent with the terms of the waiver, is subject to shareholder approval.</p> <p>1.4. The Company must seek to discharge the Security when the funds advanced under the Facility have been repaid, or if it is not discharged, seek shareholder approval for the continuation of the Security for any further loan facility amount.</p> <p>1.5. The Company immediately releases to the market an announcement which sets out the terms of the waiver, and the Company's plans with respect to the repayment of the funds advanced under the Facility and the discharge of the Security, including the timeframe within which it expects the repayment and discharge to occur.</p>

Register of ASX Listing Rule Waivers

Basis For Decision	<p>Underlying Policy Listed entities are required to obtain the approval of security holders for an acquisition from, or disposal to, a person in a position to exercise influence over the entity or a substantial asset. The votes of security holders who are parties to the transaction, and their associates, are not counted. Listed entities are required to obtain an independent expert's report on the fairness and reasonableness of the transaction and send it to security holders to accompany the notice of security holders' meeting. This rule protects security holders from a value-shifting transaction with a person in a position of influence being undertaken by a listed entity without the disinterested security holders having approved that transaction with the benefit of full information. The rule supplements the related party provision of the Corporations Act (or, in the case of foreign entities, the related party provisions of the law of their home jurisdiction).</p> <p>Present Application The Company will be entering into a secured loan Facility with Elph to replace its existing two facilities with Elph. Elph is a substantial holder in the Company. The Company proposes to grant Elph security over the assets of the Company Group. This amounts to a disposal of a substantial asset under listing rule 10.1. The Company is granted a waiver from the rule on a number of conditions, including that the security documents provide that in the event that the Security is exercised, neither the substantial holder nor any of its associates are entitled to acquire the assets without the Company first complying with any applicable listing rules, including listing rule 10.1. This condition provides a sufficient safeguard against value-shifting to the substantial holder (or its associates).</p>
---------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.13.3
Date	30/09/2016
ASX Code	FCN
Listed Company	FALCON MINERALS LIMITED
Waiver Number	WLC160317-004
Decision	<p>1. Based solely on the information proved, in connection with the proposed acquisition by the Company of 100% of the issued capital of Albion 3D Limited ("Albion 3D") from the founders of Albion 3D and the acquisition by Albion 3D of 100% of the issued capital of ROBO 3D (collectively, the "Acquisition") and the public offer capital raising to raise a minimum of \$4 million and up to a maximum of \$6 million ("Capital Raising") to fund the operations of the Company, ASX Limited ("ASX") grants a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of meeting ("Notice") to state that up to a maximum of 2,900,000 shares to related parties under the Capital Raising ("Related Securities"), may be issued later than 1 month after the date of the shareholder meeting on the following conditions:</p> <p>1.1. the Related Securities must be issued no later than 3 months from the date of the Meeting, subject to shareholder approval being obtained;</p> <p>1.2. the Related Securities are issued pursuant to the relevant terms and conditions set out in the Notice and on the same terms and conditions as other shares issued under the Capital Raising;</p> <p>1.3. the circumstances of the Company have not changed materially since the Company's shareholders approved the issue of the Related Securities; and</p> <p>1.4. the terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Notice and in the Company's prospectus issued in respect of the Capital Raising.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	10.13.3
Date	26/09/2016
ASX Code	TWH
Listed Company	TW HOLDINGS LIMITED
Waiver Number	WLC160341-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants TW Holdings Limited ("Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of meeting ("Notice") seeking approval for the issue of no more than 3,000,000 options (pre-consolidation) (a maximum of 1,000,000 options to each of David Wheeler, Nic Calder and Simon Taylor) ("Director Options") in conjunction with the Company's proposed acquisition of all of the issued capital of AusCann Group Holdings Pty Ltd ("Acquisition") to state that the Director Options will be issued at the same time as other securities to be issued under the prospectus to be issued in respect of a public offer to raise at least \$3,000,000 and up to \$5,000,000 ("Capital Raising") ("Prospectus"), rather than within one month after the date of the meeting of the Company's shareholders ("Meeting"), on the following conditions:</p> <p>1.1. the Director Options must be issued no later than five months from the date of the Meeting, subject to shareholder approval having been obtained;</p> <p>1.2. the Director Options are issued pursuant to the relevant terms and conditions set out in the Notice, and on the same terms and conditions as securities issued under the Capital Raising;</p> <p>1.3. the circumstances of the Company have not changed materially since the holders of shares approved the issue of the Director Options; and</p> <p>1.4. the terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Notice and in the Prospectus.</p>
Basis For Decision	<p>Underlying Policy This is a standard waiver as prescribed by Guidance Note 17.</p>

Rule Number	10.13.3
Date	13/09/2016
ASX Code	VTM
Listed Company	VOLTA MINING LIMITED
Waiver Number	WLC160344-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Volta Mining Limited ("Company") a waiver from listing rule 10.13.3 to the extent necessary to permit the Company's notice of meeting ("Notice") seeking approval for the issue of no more than 13,750,000 Shares (a maximum of 5,000,000 Shares to David Sumich, 5,000,000 Shares to Gernot Abl, 2,500,000 Shares to George Lazarou and 1,250,000 Shares to Peter Smith, or their nominee/s) to related parties under a public offer to raise at least \$6,000,000 and up to \$7,000,000 ("Capital Raising") ("Related Securities"), to state that the Related Securities will be issued at the same time as other securities to be issued under the prospectus in respect of the Capital Raising ("Prospectus"), rather than within one month after the date of the meeting of shareholders ("Meeting"), on the following conditions:</p> <p>1.1. the Related Securities must be issued no later than five months from the date of the Meeting, subject to shareholder approval having been obtained;</p> <p>1.2. the Related Securities are issued pursuant to the relevant terms and conditions set out in the Notice, and on the same terms and conditions as other shares issued under the Capital Raising;</p> <p>1.3. the circumstances of the Company have not changed materially since the holders of shares approved the issue of the Related Securities; and</p> <p>1.4. the terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Notice and in the Prospectus.</p>
Basis For Decision	<p>Underlying Policy This is a standard waiver as prescribed by Guidance Note 17.</p>

Rule Number	10.13.5
Date	12/09/2016
ASX Code	AHZ
Listed Company	ADMEDUS LTD
Waiver Number	WLC160304-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Admedus Limited ("the "Company") a waiver from listing rule 10.13.5 to permit the Company's notice of annual general meeting ("Notice") to approve the issue of a maximum of \$203,693 worth of fully paid ordinary shares to the Company's directors (or their nominees) ("Directors") in lieu of directors' remuneration and fees ("Remuneration Shares") not to include an issue price, subject to the following conditions:</p> <p>1.1 the Notice states that the issue price of the Remuneration Shares to be issued to the Directors will be calculated based on the volume weighted average price of the Company's shares for the last 5 days on which sales in shares were recorded before the date of issue;</p> <p>1.2 the Notice contains the full terms and conditions of the Remuneration Shares;</p> <p>1.3 the Company's annual report for any period for which the Remuneration Shares are issued to the Directors discloses details of the number of Remuneration Shares that were issued to them, including the percentage of the Company's issued capital represented by those Remuneration Shares; and</p> <p>1.4 the Company releases the terms of this waiver to the market at the same time the Notice is released to the market by way of a separate announcement.</p>
Basis For Decision	<p>Underlying Policy Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. Listing rule 10.13.5 provides certainty to a listed entity's security holders by requiring a notice of meeting containing a resolution in accordance with listing rule 10.11 to state the issue price and terms of issue of securities that are intended to be issued to each of the relevant persons for whom approval is being sought.</p> <p>Present Application The Company proposes to seek security holder approval at the general meeting for the issue of shares to the Directors in lieu of remuneration in their capacity as directors of the Company. The Remuneration Shares are to be issued within 1 month of shareholder approval and in one tranche. Although the maximum value of Remuneration Shares to be issued is known (\$203,693) at the time of shareholder approval, the number of Remuneration Shares to be issued will be calculated on a 5 day VWAP prior to the date of issue. The maximum time for issue of the shares is fixed and the expected dilution of the Company's share capital following</p>

Register of ASX Listing Rule Waivers

the issue of the shares is not expected to be excessive in view of the entity's security price and the dollar value of the grant. Where the degree of dilution is not expected to be excessive, the inclusion of sufficient information in the notice of meeting about the method for calculating the issue price of the relevant securities is considered not to offend the policy of the rule in providing certainty to security holders. The waiver is granted on the condition that the securities are issued within the timeframe stipulated, terms of the waiver are released to the market and the annual report discloses details of the relevant securities that have been issued.

Rule Number	10.15A.2
Date	21/09/2016
ASX Code	ASB
Listed Company	AUSTAL LIMITED
Waiver Number	WLC160306-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Austal Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's 2016 notice of annual general meeting ("Notice") in relation to the resolution seeking shareholder approval under listing rule 10.14 for the issue of securities ("Incentive Securities") under the Company's CEO equity incentive plan to the Company's CEO and Executive Director, Mr David Singleton, not to state a maximum number of Incentive Securities that may be granted to Mr David Singleton, on condition that the Notice sets out the method by which the number of Incentive Securities to be issue will be calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15A.2
Date	28/09/2016
ASX Code	CVO
Listed Company	COVER-MORE GROUP LIMITED
Waiver Number	WLC160312-001
Decision	<p>1. Based solely on the information provided, ASX Limited (ASX) grants Cover-More Group Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting ("Notice"), in relation a resolution seeking shareholder approval pursuant to listing rule 10.14 for the issue of \$500,000 worth of ordinary shares to the Company's Chief Executive Officer and Executive Director, Mr Mike Emmett, in relation to an employee incentive scheme relating to Mr Emmett's sign-on arrangement, not to state a maximum number of shares that may be issued to Mr Emmett, on the condition that the Notice states the method by which the number of shares to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15A.2
Date	23/09/2016
ASX Code	IMF
Listed Company	IMF BENTHAM LIMITED
Waiver Number	WLC160320-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants IMF Bentham Limited (the "Company") a waiver from listing rule 10.15A.2 to the extent necessary to permit the Company's notice of annual general meeting (the "Notice") in relation to resolution seeking shareholder approval pursuant to listing rule 10.14 for the grant of 2017 and 2018 performance rights to Mr Andrew Saker and Mr Hugh McLernon, not to state the maximum number of performance rights that may be granted, on condition the Notice states the method by which the number of performance rights to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	22/09/2016
ASX Code	BBG
Listed Company	BILLABONG INTERNATIONAL LIMITED
Waiver Number	WLC160307-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Billabong International Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting ("Notice") in relation to the resolution seeking shareholder approval pursuant to listing rule 10.14 for the grant of performance rights to Mr Neil Fiske under the Executive Incentive Plan not to state a maximum number of performance rights that may be granted, on the condition that the Notice states the method by which the number of performance rights to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	14/09/2016
ASX Code	BOL
Listed Company	BOOM LOGISTICS LIMITED
Waiver Number	WLC160308-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Boom Logistics Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting ("Notice"), in relation to the issue of share rights ("Rights") under the Company's Salary Sacrifice Rights Plan and Short Term Incentive Plan pursuant to listing rule 10.14, not to state a maximum number of Rights that may be issued to the Company's managing director and CEO Mr Brendan Mitchell, on condition that the Notice states the method by which the number of Rights to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	15/09/2016
ASX Code	CUP
Listed Company	COUNTPLUS LIMITED
Waiver Number	WLC160311-001
Decision	<p>1. Based solely on the information provided, ASX Limited (ASX) grants Countplus Limited ("Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting ("Notice"), in relation a resolution seeking shareholder approval pursuant to listing rule 10.14 for the issue of \$250,000 worth of loan funded shares to the Company's Chief Executive Officer and Managing Director, Mr Phillip Aris, under the Countplus Key Staff Loan Funded Share Plan, not to state a maximum number of loan funded shares that may be issued to Mr Aris on the condition that the Notice states the method by which the number of loan funded shares to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	20/09/2016
ASX Code	FXJ
Listed Company	FAIRFAX MEDIA LIMITED
Waiver Number	WLC160316-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Fairfax Media Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting (the "AGM Notice"), in relation to the resolution seeking shareholder approval pursuant to listing rule 10.14 for the grant of \$960,000 worth of performance shares to the Company's Managing Director, Mr Greg Hywood under the Company's Executive Incentive Plan, not to state the maximum number of securities that may be granted, on the condition that the AGM Notice sets out the method by which the number of securities to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	29/09/2016
ASX Code	LLC
Listed Company	LENDLEASE GROUP
Waiver Number	WLC160325-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Lendlease Group (the "Group") a waiver from listing rule 10.15.2 to the extent necessary to permit the Group's notice of annual general meeting (the "Notice"), in relation to the resolution seeking security holder approval pursuant to listing rule 10.14 for the grant of securities under the Group's employee incentive scheme to Mr Stephen McCann, not to state the maximum number of securities that may be granted, on condition that the Notice describes the method by which the number of securities to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	7/09/2016
ASX Code	MGR
Listed Company	MIRVAC GROUP
Waiver Number	WLC160327-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Mirvac Group (the "Group") a waiver from listing rule 10.15.2 to the extent necessary to permit the Group's notice of annual general meeting (the "AGM Notice"), in relation to the resolution seeking security holder approval pursuant to listing rule 10.14 for the grant of performance rights to Ms Susan Lloyd-Hurwitz under the Group's Long Term Performance Plan, not to state the maximum number of performance rights that may be granted, on condition that the AGM Notice sets out the method by which the number of securities to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	27/09/2016
ASX Code	MYR
Listed Company	MYER HOLDINGS LIMITED
Waiver Number	WLC160328-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Myer Holdings Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting (the "AGM Notice"), in relation to the resolution seeking shareholder approval pursuant to listing rule 10.14 for the issue of restricted shares under the Company's FY2016 Short Term Incentive Plan and the issue of performance rights under the Company's FY2017 Long Term Incentive Plan to the Company's Managing Director and Chief Executive Officer, Mr Richard Umbers, not to state the maximum number of securities that may be granted to Mr Umbers, on condition that the AGM Notice sets out the method by which the number of securities to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	20/09/2016
ASX Code	NCM
Listed Company	NEWCREST MINING LIMITED
Waiver Number	WLC160329-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Newcrest Mining Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's 2016 notice of annual general meeting (the "AGM Notice"), in relation to the resolutions seeking shareholder approval pursuant to listing rule 10.14 for the grant of performance rights to the Company's Managing Director and Chief Executive Officer, Mr Sandeep Biswas and the Company's Finance Director and Chief Financial Officer, Gerard Bond under the Company's Long Term Incentive Plan, not to state the maximum number of performance rights that may be granted to the recipients, on condition that the AGM Notice sets out the method by which the number of performance rights to be granted is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	9/09/2016
ASX Code	PWH
Listed Company	PWR HOLDINGS LIMITED
Waiver Number	WLC160330-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants PWR Holdings Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting ("Notice"), in relation to the issue of performance rights under the Company's Performance Rights Plan pursuant to listing rule 10.14, not to state a maximum number of performance rights that may be issued to Mr Kees Weel, on condition that the Notice states the method by which the number of performance rights to be granted is calculated.
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	10.15.2
Date	30/09/2016
ASX Code	RED
Listed Company	RED 5 LIMITED
Waiver Number	WLC160331-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Red 5 Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's 2016 notice of annual general meeting (the "Notice") in relation to the resolutions seeking security holder approval pursuant to listing rule 10.14 for the issue of securities under the non executive director share plan to eligible non executive directors, not to state a maximum number of securities that may be issued to non executive directors, on condition that the Notice states the method by which the number of securities to be issued is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	15/09/2016
ASX Code	S32
Listed Company	SOUTH32 LIMITED
Waiver Number	WLC160332-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants South32 Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's 2016 notice of annual general meeting (the "Notice") in relation to the resolution seeking shareholder approval under listing rule 10.14 for the grant of short term incentive rights ("STI Rights") under the Company's equity incentive plan to the Company's Chief Executive Officer and Executive Director, Mr Graham Kerr, not to state a maximum number of STI Rights that may be granted to Mr Graham Kerr, on condition that the Notice sets out the method by which the number of STI Rights to be granted will be calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	28/09/2016
ASX Code	TFC
Listed Company	TFS CORPORATION LIMITED
Waiver Number	WLC160336-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants TFS Corporation Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's 2016 notice of annual general meeting (the "Notice") in relation to the resolutions seeking security holder approval pursuant to listing rule 10.14 for the issue of securities under the Company's Long Term Incentive Plan to the Company's Managing Director, Mr Frank Wilson, not to state a maximum number of securities that may be issued to Mr Wilson, on condition that the Notice states the method by which the number of securities to be issued is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.15.2
Date	7/09/2016
ASX Code	SGR
Listed Company	THE STAR ENTERTAINMENT GROUP LIMITED
Waiver Number	WLC160337-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants The Star Entertainment Group Limited (the "Company") a waiver from listing rule 10.15.2 to the extent necessary to permit the Company's notice of annual general meeting ("Notice"), in relation to the issue of performance rights under the Company's Long Term Performance Plan pursuant to listing rule 10.14, not to state a maximum number of performance rights that may be issued to Mr Matt Bekier, on condition that the Notice states the method by which the number of performance rights to be granted is calculated.
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	10.15.2
Date	20/09/2016
ASX Code	VCX
Listed Company	VICINITY CENTRES
Waiver Number	WLC160343-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Vicinity Centres (the "Group") a waiver from listing rule 10.15.2 to the extent necessary to permit the Group's 2016 notice of annual general meeting (the "Notice") in relation to the resolution seeking securityholder approval pursuant to listing rule 10.14 for the grant of Performance Rights to the Group's Chief Executive Officer Mr Angus McNaughton not to state a maximum number of securities that may be issued to Mr McNaughton, on condition that the Notice states the method by which the number of securities to be issued is calculated.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	14.7
Date	14/09/2016
ASX Code	CV1
Listed Company	CV CHECK LTD
Waiver Number	WLC160313-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants CV Check Limited ("Company") a waiver from Listing Rule 14.7 to the extent necessary to permit the Company to issue 56,818 quoted options exercisable at \$0.30, expiring 12 months from the date of issue ("Options") to Chris Brown, 1,363,637 Options to Rod Sherwood, 37,500 Options to Colin Boyan, 250,000 Option to Craig Sharp and 37,500 Options to Reina Nicholls later than 1 month after the date of the shareholders' meeting at which the issue of the Options were approved, on the following conditions:</p> <p>1.1. the Options are issued no later than 10 October 2016 and otherwise on the same conditions as approved by shareholders on 10 August 2016; and</p> <p>1.2. the Company releases the terms of this waiver to the market immediately.</p>
Basis For Decision	<p>Underlying Policy If a notice of meeting states that an entity will do something that the listing rules require it to do, the entity must do that thing. This supports the integrity of listing rule requirements that forbid a listed entity from taking a particular action unless it has obtained the prior approval of ordinary security holders, and require the giving to security holders of specific information about the proposed action in order for such approval to be validly obtained.</p> <p>Present Application Listing rule 10.13.3 requires a notice of meeting with a resolution to approve the issue of equity securities to state that the securities will be issued within 1 month of the date of the shareholders' meeting. Listing rule 10.13.3 ensures that an issue of equity securities is made within a reasonably short time after the ordinary security holders approve the issue, so that there is less possibility that the circumstances of the entity may change by the time that the issue is made in such a way that they are different from those that the ordinary security holders may reasonably have had in contemplation at the time of giving their approval. Listing rule 14.7 ensures that an issue of securities approved by security holders conforms to the terms on which security holder approval for the issue was obtained. The Company proposes to issue the Options to related parties of the Company. The Options are proposed to be issued as part of a placement in which both unrelated and related parties participated. The issue of the Options was approved by shareholders on 10 August 2016. The Company must issue the Options under a prospectus. The expiry date of the Options is dependent upon the date of issue. The Company is not able to lodge a prospectus for the issue of Options within 1 month of shareholder approval and it is unlikely to be able to close the prospectus and issue the options within the one month required by listing rule 10.13.3. The Company has requested an extension of 1 month. The additional time requested is not excessive in the context of the transaction. The number of Options to be issued is fixed and</p>

Register of ASX Listing Rule Waivers

the degree of dilution is known. The waiver is granted subject to the usual conditions.

ASX Limited ABN 98 008 624 691 and its related bodies corporate reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the General Manager, Market Information, ASX Limited. NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	14.7
Date	21/09/2016
ASX Code	GLN
Listed Company	GLENEAGLE GOLD LIMITED
Waiver Number	WLC160319-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Gleneagle Gold Limited (to be renamed Zelda Therapeutics Limited) (the "Company") subject to resolutions 2 and 3, and based solely on the information provided in connection with the proposed acquisition by the Company of 100% of Zelda Therapeutics Pty Ltd, a waiver from Listing Rule 14.7 to the extent necessary to permit the Company to issue, as approved by shareholders at the general meeting held on 25 July 2016, the following securities later than one month after the date of shareholder approval:</p> <p>1.1. up to 12,000,000 fully paid ordinary shares under a prospectus at an issue price of \$0.05 ("Director Capital Raising Shares"); and</p> <p>1.2. 10,000,000 options exercisable at \$0.0312 on or before the date that is five years after the date of issue to Mr Loxton and Mr Love ("Director Options").</p> <p>2. The Director Capital Raising Shares and Director Options are issued no later than 25 October 2016 and otherwise on the same terms as approved by shareholders on 25 July 2016.</p> <p>3. The terms of this waiver are released to the market immediately.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	14.11
Date	6/09/2016
ASX Code	DUE
Listed Company	DUET GROUP
Waiver Number	WLC160314-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants DUET Group (the "Group") a waiver from Listing Rule 14.11 to the extent necessary to permit the Group not to comply with the voting exclusion statements in the notices of general meetings containing resolutions (the "Resolutions") for the ratification of the prior issue of 90,909,091 ordinary DUET stapled securities on 6 April 2016 to selected institutional, professional and other wholesale investors (the "Issue"), so that the votes of security holders who participated in the Issue may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee, trustee or custodial capacity on behalf of beneficiaries who did not participate in the Issue (the "Nominee Holders"), on the following conditions:</p> <p>1.1. the beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the Issue, nor are they an associate of a person who participated in the Issue;</p> <p>1.2. the beneficiaries direct the Nominee Holders to vote for or against the Resolutions; and</p> <p>1.3. the Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.