



Register of ASX Market Warrant Rule Waivers

(December 2005)

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Market rules. Waivers are published monthly and include information such as :

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

For all product enquiries, please contact:

- Customer Service Centre on 1300 300 279**

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Rule Number	10.6.6
Date	13/12/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050124-001
Decision	Waiver granted to Citigroup Global Markets Australia Pty Ltd with respect to all warrants on issue.
Basis For Decision	<p>Underlying Policy To provide a general update regarding the financial condition of the Warrant-Issuer and Guarantor (if applicable) to assist investors with making an assessment of the Warrant-Issuer's ability to meet its obligations under the Terms of Issue of a warrant. This rule does not apply in respect of Fully Covered Warrants.</p> <p>Present Application The Guarantor must lodge with ASX, within 75 days of the end of the first half-yearly period of its financial year, a statement of assets, liabilities and shareholders' equity together with such notes as a person would reasonably require to make an informed assessment of the ability of the Guarantor to meet its obligations under the Terms of Issue of the Warrant and the Guarantee.</p> <p>As the performance of the Warrant-Issuer's obligations under the warrants are fully guaranteed by the Guarantor and the Guarantor will lodge yearly and half yearly reports, there will be no loss of investor protection or any material reduction in any necessary financial information disclosure relevant to investors.</p>