

# ASX Clear (Futures) Margin Parameters

## AUD Initial Margin Rates & Span Parameters

Issued 11.07.17

Commodity Name	Code	Price Scan Range (per lot)	Inter Month Spread Charge (per spread)	% Volatility Scan Range	Short Option Minimum charge	Spot Month Isolation Rate	Effective Date
S&P/ASX 200 A-REIT Futures	AA	\$1,460	\$500	-	-	\$125	02.12.2016
S&P/ASX 200 Financials-x-A-REIT Futures	AF	\$7,500	\$1,000	-	-	\$125	22.01.2016
ASX Mini SPI 200	AM	\$1,310	\$80	-	-	\$25	18.04.2017
ASX SPI 200® Futures	AP	\$6,550	\$400	5.00%	\$25	\$125	12.05.2017
S&P/ASX 200 Resources Index Futures	AR	\$5,000	\$660	-	-	\$125	22.01.2016
S&P/ASX 200 VIX (A-VIX) Futures	VI	\$4,700	\$2,000	-	-	\$125	22.01.2016
30 Day Interbank Cash Rate	IB	\$250	Tiered	0.05%	\$25	\$25	24.03.2017
90 Day Bank Accepted Bill	IR	\$600	Tiered	0.05%	\$24	\$150	02.12.2016
3 Year Government Bond 6% Coupon	YT	\$800	\$260	1.00%	\$15	-	02.12.2016
10 Year Government Bond 6% Coupon	XT	\$2,600	\$500	2.00%	\$40	-	24.03.2017
20 Year Treasury Bond Futures	XX	\$2,000	\$500	-	-	-	24.03.2017
3 Year Deliverable Swap Future	YS	\$700	\$280	-	-	-	18.12.2015
5 Year Deliverable Swap Future	VS	\$1,100	\$220	-	-	-	18.12.2015
10 Year Deliverable Swap Future	XS	\$1,900	\$190	-	-	-	18.12.2015
WA Wheat	WK	\$280	\$290	6.40%	\$20	\$30	29.01.2016
Eastern Australia Wheat	WM	\$260	\$210	6.70%	\$20	\$30	14.07.2017
Eastern Australia Feed Barley	UB	\$200	\$180	7.70%	\$20	\$30	14.07.2017
Australian Sorghum	US	\$280	\$320	6.30%	\$20	\$30	29.01.2016

## NZ Initial Margin Rates & Span Parameters

Commodity Name	Code	Price Scan Range (per lot)	Inter Month Spread Charge (per spread)	% Volatility Scan Range	Short Option Minimum charge	Spot Month Isolation Rate	Effective Date
30 Day Official Cash Rate Futures	ZO	\$400	\$255	-	-	\$25	15.11.2013
90 Day Bank Bill	BB	\$600	Tiered	0.05%	\$12	-	03.06.2016
3 Year Government Bond (8% coupon)	TY	\$725	\$725	1.50%	\$26	-	09.05.2013
10 Year Government Bond (8% coupon)	TN	\$2,000	\$2,000	3.00%	\$68	-	18.09.2015



## Inter Commodity Concessions

Effective from 16.06.2017

Commodity A	Commodity B	Delta Spread Commodity A	Delta Spread Commodity B	Concession
10 Year Government Bond 6% Coupon (XT)	3 Year Government Bond 6% Coupon (YT)	1	3	70%
10 Year Government Bond 6% Coupon (XT)	20 Year Treasury Bond Futures (XX)	1	1	75%
20 Year Treasury Bond Futures (XX)	3 Year Government Bond 6% Coupon (YT)	1	2	70%
3 Year Government Bond 6% Coupon (YT)	90 Day Bank Bill (IR)	1	1	45%
10 Year Government Bond 6% Coupon (XT)	90 Day Bank Bill (IR)	1	4	45%
90 Day Bank Bill (IR)	30 Day Interbank Cash Rate (IB)	1	1	20%
30 Day Interbank Cash Rate (IB)	3 Year Government Bond 6% Coupon (YT)	1	1	25%
WA Wheat (WK)	NSW Wheat (VW)	1	1	45%
NSW Wheat (VW)	Eastern Australia Feed Barley (UB)	1	1	45%
S&P/ASX 200 Financials-x-A-REIT Futures (AF)	ASX SPI 200® Futures (AP)	1	1	60%
S&P/ASX 200 Resources Index Futures (AR)	ASX SPI 200® Futures (AP)	1	1	50%
S&P/ASX 200 Financials-x-A-REIT Futures (AF)	S&P/ASX 200 Resources Index Futures (AR)	1	1	45%
ASX SPI 200® Futures (AP)	S&P/ASX 200 A-REIT Index Futures (AA)	1	1	35%
S&P/ASX 200 Financials-x-A-REIT Futures (AF)	S&P/ASX 200 A-REIT Index Futures (AA)	1	1	30%
S&P/ASX 200 Resources Index Futures (AR)	S&P/ASX 200 A-REIT Index Futures (AA)	1	1	25%
ASX SPI 200® Futures (AP)	ASX Mini SPI 200 Index Futures (AM)	1	5	100%
S&P/ ASX 200 Financial-x-A-REIT Sector (AF)	ASX Mini SPI 200 Index Futures (AM)	1	5	60%
S&P/ ASX 200 Resources Sector Futures (AR)	ASX Mini SPI 200 Index Futures (AM)	1	5	50%
S&P/ASX 200 A-REIT Index Futures (AA)	ASX Mini SPI 200 Index Futures (AM)	1	5	35%
NSW Wheat (VW)	Eastern Australia Wheat (WM)	1	1	45%
WA Wheat (WK)	Eastern Australia Wheat (WM)	1	1	30%
Eastern Australia Feed Barley (UB)	Eastern Australia Wheat (WM)	1	1	30%
3 Year Deliverable Swap Future (YS)	90 Day Bank Bill (IR)	1	1	40%
5 Year Deliverable Swap Future (VS)	90 Day Bank Bill (IR)	1	2	30%
3 Year Deliverable Swap Future (YS)	3 Year Government Bond 6% Coupon (YT)	1	1	70%
10 Year Government Bond 6% Coupon (XT)	3 Year Deliverable Swap Future (YS)	1	3	60%
5 Year Deliverable Swap Future (VS)	3 Year Government Bond 6% Coupon (YT)	1	2	60%
10 Year Government Bond 6% Coupon (XT)	5 Year Deliverable Swap Future (VS)	1	2	60%
10 Year Deliverable Swap Future (XS)	3 Year Government Bond 6% Coupon (YT)	1	3	50%
10 Year Deliverable Swap Future (XS)	10 Year Government Bond 6% Coupon (XT)	1	1	70%