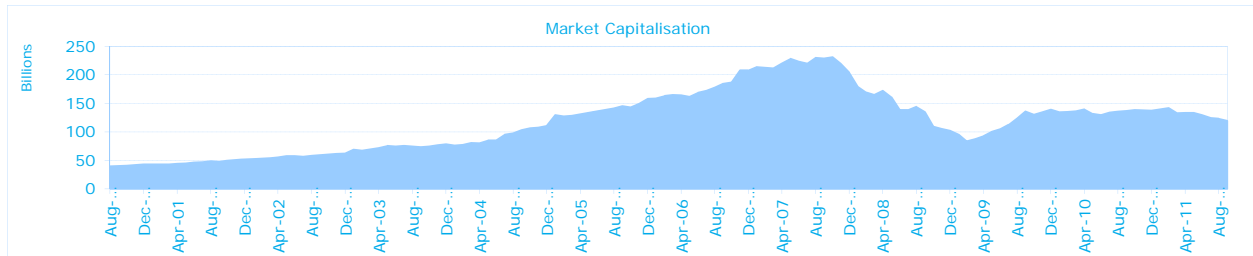


# Listed Managed Investments (LMI) Monthly Update September 2011

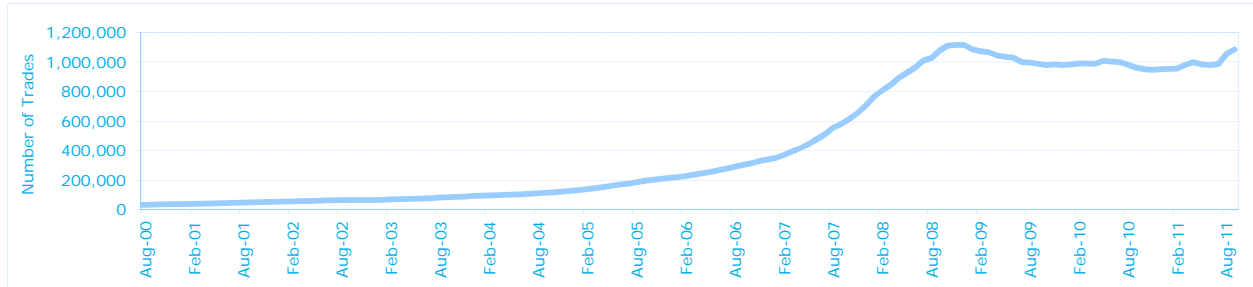


Month: Sep-11      Trading days: 22      Period ending: Friday, 30 September 2011

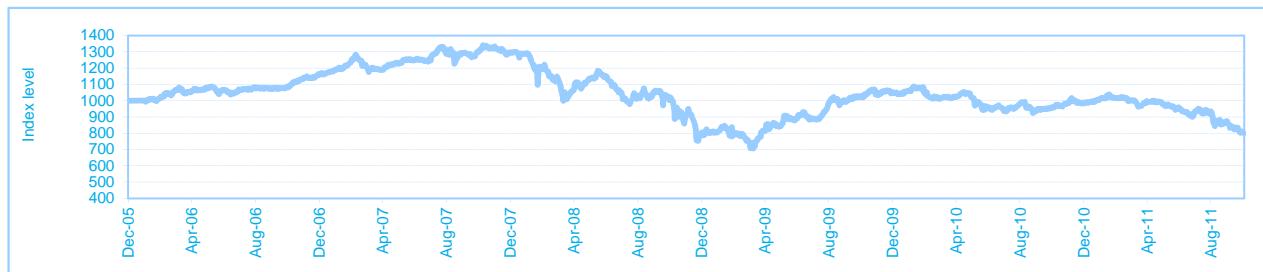
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	52	\$ 69,717,513,034	750,810	34,128	3,859,587,743	\$ 6,282,723,121.7
Listed Investment Cos & Trusts (LICs & LITs)	54	\$ 14,678,513,901	17,677	804	176,657,784	\$ 137,542,501.0
Infrastructure Funds	20	\$ 29,925,341,379	559,129	25,415	2,527,098,514	\$ 3,599,897,967.1
Exchange Traded Funds (ETFs)	50	\$ 4,143,435,483	16,760	762	18,632,890	\$ 473,672,846.8
Exchange Traded Commodities	7	\$ 804,632,258	7,540	343	2,590,497	\$ 169,830,897.7
Absolute Return Funds	11	\$ 500,478,258	590	27	11,544,132	\$ 6,047,719.9
<b>TOTAL</b>	<b>194</b>	<b>\$ 119,769,914,313</b>	<b>1,352,506</b>	<b>61,478</b>	<b>6,596,111,560</b>	<b>\$ 10,669,715,054.3</b>

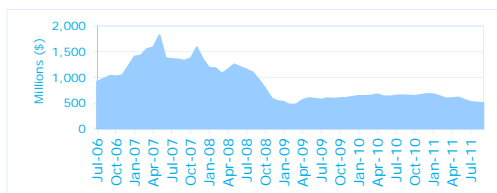
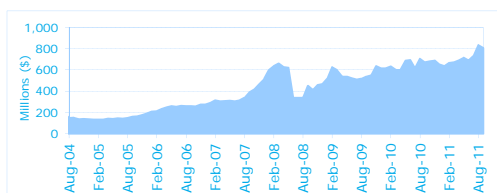
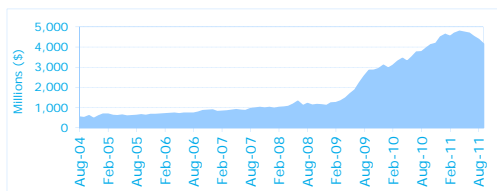
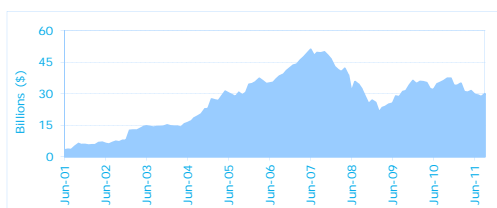
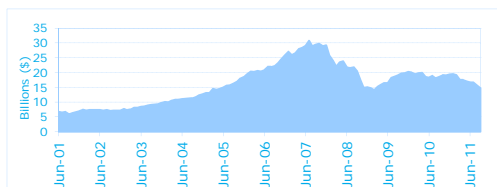
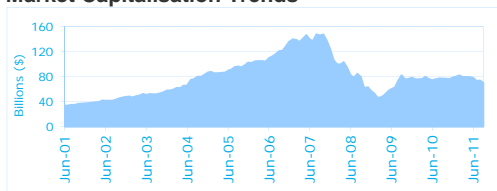
## Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
BetaShares British Pound ETF	POU	ETF	11-Jul-2011	\$15.97
BetaShares Euro ETF	EEU	ETF	11-Jul-2011	\$13.89
BetaShares Gold Bullion ETF (AU\$ Hedged)	OAU	ETC	04-May-2011	\$18.37
Vanguard Australian Shares High Yield ETF	VHY	ETF	26-May-2011	\$46.35
Vanguard MSCI Australian Small Companies Index	VSO	ETF	26-May-2011	\$42.04
Vanguard MSCI Australian Large Companies Index	VLC	ETF	26-Mar-2011	\$43.31
SPDR S&P/ASX 200 Financials X A-REITs Fund	OZF	ETF	13-Apr-2011	\$12.70
SPDR S&P/ASX 200 Resources Fund	OZR	ETF	13-Apr-2011	\$11.02
SPDR S&P/ASX Small Ordinaries Fund	SSO	ETF	13-Apr-2011	\$12.09
Russell Australian Value ETF	RVL	ETF	18-Mar-2011	\$22.25
Betashares U.S. Dollar ETF	USD	ETF	01-Feb-2011	\$10.20
Betashares S&P/ASX 200 Financials Sector ETF (Synthet	QFN	ETF	15-Dec-2010	\$7.04
Betashares S&P/ASX 200 Resources Sector ETF (Synthet	QRE	ETF	15-Dec-2010	\$6.11
iShares S&P/ASX High Dividend	IHD	ETF	09-Dec-2010	\$13.08
iShares S&P/ASX 20	ILC	ETF	09-Dec-2010	\$17.52
iShares MSCI Australia 200	IOZ	ETF	09-Dec-2010	\$17.31
iShares S&P/ASX Small Ordinaries	ISO	ETF	09-Dec-2010	\$4.09

# Listed Managed Investments (LMI) Monthly Update - September 2011



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	133.81%
Listed Investment Companies	12.46%
Infrastructure Funds	92.95%
Exchange Traded Funds	174.50%
Exchange Traded Commodities	128.14%
Absolute Return Funds	18.39%
<b>Listed Managed Investments</b>	<b>109.62%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$b)	82	77	-6.3%	70	-9.1%
Number listed (actual)	67	59	-11.9%	52	-11.9%
12 month avg trades	604,658	546,079	-9.7%	662,649	21.3%
12 month avg value (\$b)	6.67	7.39	10.8%	7.77	5.2%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

## Listed Investment Companies & Trusts

Listed Investment Companies & Trusts	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$b)	19	19	-2.8%	15	-20.8%
Number listed (actual)	58	62	6.9%	54	-12.9%
12 month avg trades	35,532	39,853	12.2%	28,659	-28.1%
12 month avg value (\$b)	0.17	0.19	16.4%	0.15	-21.1%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

## Infrastructure Funds

Infrastructure Funds	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$b)	31	36	16.9%	30	-17.1%
Number listed (actual)	21	21	0.0%	20	-4.8%
12 month avg trades	332,918	358,188	7.6%	373,760	4.3%
12 month avg value (\$b)	1.98	2.58	30.4%	2.32	-10.1%

more info [www.asx.com.au/infrastructure](http://www.asx.com.au/infrastructure)

## Exchange Traded Funds

Exchange Traded Funds	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$m)	2,826	3,940	39.4%	4,143	5.2%
Number listed (actual)	25	33	32.0%	50	51.5%
12 month avg trades	13,876	14,006	0.9%	16,214	15.8%
12 month avg value (\$m)	448.33	506.67	13.0%	602.53	18.9%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

## Exchange Traded Commodities

Exchange Traded Commodities	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$m)	537	671	25.0%	805	20.0%
Number listed (actual)	5	5	0.0%	7	40.0%
12 month avg trades	2,786	4,586	64.6%	4,254	-7.2%
12 month avg value (\$m)	56.37	69.75	23.7%	85.92	23.2%

more info [www.asx.com.au/etcs](http://www.asx.com.au/etcs)

## Absolute Return Funds

Absolute Return Funds	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$m)	584	644	10.2%	500	-22.2%
Number listed (actual)	13	13	0.0%	11	-15.4%
12 month avg trades	928	767	-17.4%	688	-10.2%
12 month avg value (\$m)	8.10	9.96	23.0%	7.67	-23.0%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

## TOTAL Listed Managed Investments

TOTAL Listed Managed Investments	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$b)	136	137	0.6%	120	-12.3%
Number listed (actual)	189	193	2.1%	194	0.5%
12 month avg trades	990,699	963,479	-2.7%	1,086,223	12.7%
12 month avg value (\$b)	9.33	10.75	15.2%	10.94	1.8%

more info [www.asx.com.au](http://www.asx.com.au)