

ASX ETF Monthly Report

July 31, 2011

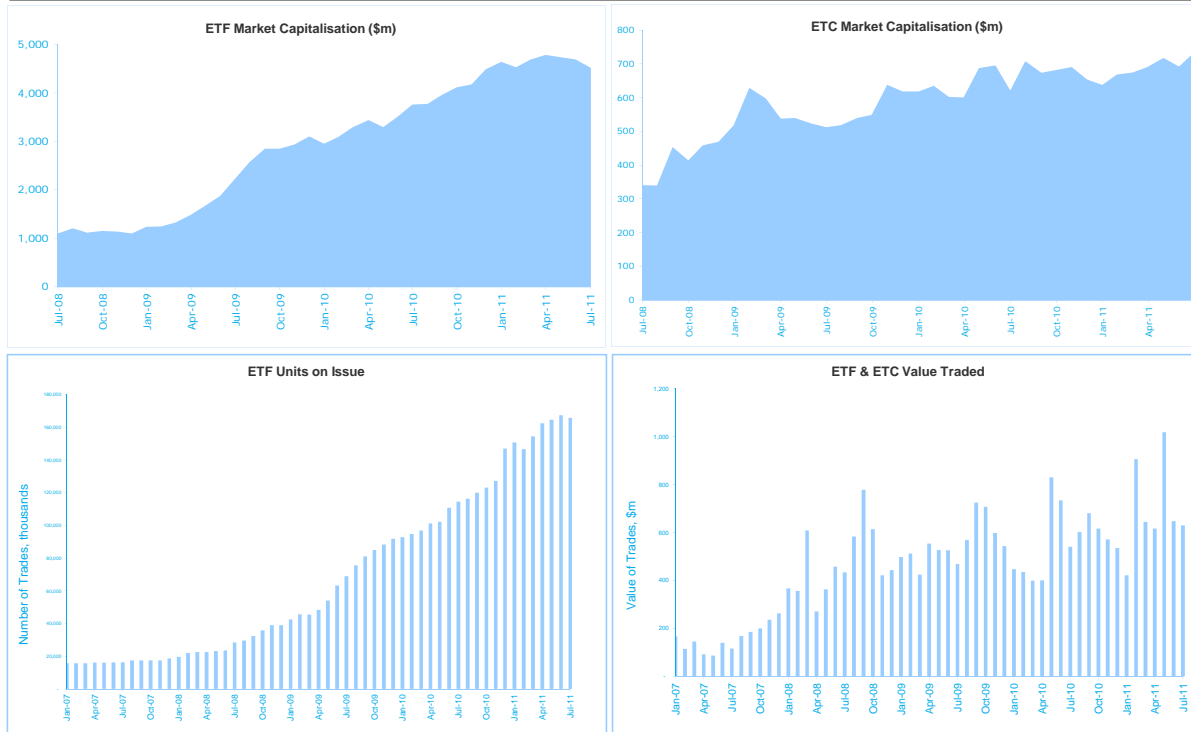


Month: Jul-11 Trading days: 21 Period ending: Friday, 29 July 2011

The first ASX quoted ETFs commenced trading in August 2001 covering the S&P/ASX 200 index and the S&P/ASX 50 index. As of June 30, 2011 there are 55 ETF / ETCs available to trade from 8 issuers covering a range of asset classes. Total combined market capitalisation is \$5.3bn.

In August 2010, ASX introduced a new ETF Market Making (MM) scheme designed to enhance liquidity and tighter spreads. Today there are 6 MMs participating in the scheme. Visit http://www.asx.com.au/documents/products/etf_etc_market_making.pdf for assigned list of MMs.

The rules governing the quotation of ASX ETFs and ETCs can be found via www.asx.com.au/aqua



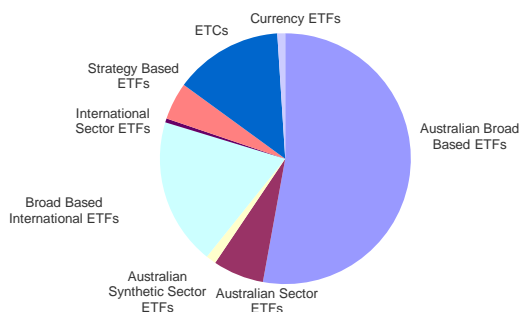
Exchange Traded Funds	Last 12 months			Exchange Traded Commodities	Last 12 months		
	Jul-10	Jul-11	% change		Jul-10	Jul-11	% change
Market Cap (\$m)	3,741	4,504	20.4%	Market Cap (\$m)	616	731	18.7%
Number listed (actual)	32	50	56.3%	Number listed (actual)	5	7	40.0%
12 month avg trades	14,625	15,075	3.1%	12 month avg trades	4,117	3,801	-7.7%
12 month avg value (\$m)	514.55	593.39	15.3%	12 month avg value (\$m)	62.73	64.16	2.3%

more info www.asx.com.au/etfs more info www.asx.com.au/etcs

Recent ETF / ETC Listings

Entity	ASX Code	Type	Listing Date
BetaShares British Pound ETF	POU	ETF	11-Jul-2011
BetaShares Euro ETF	EEU	ETF	11-Jul-2011
Vanguard Australian Shares High Yield ETF	VHY	ETF	26-May-2011
Vanguard MSCI Australian Large Companies Index	VLC	ETF	26-Mar-2011
Vanguard MSCI Australian Small Companies Index	VSO	ETF	26-Mar-2011
BetaShares Gold Bullion ETF (AUS Hedged)	QAU	ETC	04-May-2011
SPDR S&P/ASX 200 Financials X A-REITs Fund	OZF	ETF	13-Apr-2011
SPDR S&P/ASX 200 Resources Fund	OZR	ETF	13-Apr-2011
SPDR S&P/ASX Small Ordinaries Fund	SSO	ETF	13-Apr-2011
Russell Australian Value ETF	RVL	ETF	18-Mar-2011
Betashares U.S. Dollar ETF	USD	ETF	01-Feb-2011
Betashares S&P/ASX 200 Financials Sector ETF (Synth	QFN	ETF	15-Dec-2010
iShares S&P/ASX 20	ILC	ETF	09-Dec-2010
iShares MSCI Australia 200	IOZ	ETF	09-Dec-2010
iShares S&P/ASX Small Ordinaries	ISO	ETF	09-Dec-2010
SPDR MSCI Australia Select High Dividend Yield Fund	SVI	ETF	29-Sep-2010
Vanguard Australian Property Securities Index ETF	VAP	ETF	15-Oct-2010

Asset Spread of ETFs and ETCs, July 2011 FUM (A\$)



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ASX ETF Profiles

ETF Code	Fund Name	MER (% p.a)	FUM (\$m)	Traded Value (\$)	Traded Volume	Number of Trades	% Spread*	\$ Spread	Bid Depth (\$'000s)**	Ask Depth (\$'000s)**
Australian Broad Based ETFs										
ILC	iShares S&P/ASX 20	0.24	41.33	11,292,815	576,800	153	0.10%	\$ 0.02	1,243	1,524
IOZ	iShares MSCI Australia 200	0.19	36.97	17,554,157	896,657	253	0.10%	\$ 0.02	1,478	1,970
ISO	iShares S&P/ASX Small Ordinaries	0.55	18.29	3,955,538	845,454	166	0.33%	\$ 0.02	394	415
SFY	SPDR S&P/ASX 50	0.29	267.35	12,898,902	295,104	503	0.06%	\$ 0.03	500	798
STW	SPDR S&P/ASX 200	0.29	2158.63	255,581,208	6,003,190	6,542	0.04%	\$ 0.02	4,646	5,840
SSO	SPDR S&P/ASX 200 Small Ordinaries Fund	0.50	13.67	197,859	14,393	15	0.28%	\$ 0.04	487	758
VAS	Vanguard Australian Shares Index	0.15	221.08	51,863,669	884,693	591	0.09%	\$ 0.06	991	1,391
VLC	Vanguard MSCI Australian Large Companies Index	0.20	4.74	1,151,118	23,221	6	0.17%	\$ 0.08	698	845
VSO	Vanguard MSCI Australian Small Companies Index	0.30	4.85	3,123,665	64,501	21	0.42%	\$ 0.20	494	684
Australian Sector ETFs										
FIX	Aii S&P 200 Financials X a-reit	0.43	1.97	22,960	4,637	4	0.63%	\$ 0.03	240	243
ENY	Aii S&P200 Energy	0.43	3.47	306,885	20,632	46	0.54%	\$ 0.34	311	505
FIN	Aii S&P 200 Financials	0.43	2.51	141,255	32,874	10	0.73%	\$ 0.03	102	210
MAM	Aii S&P 300 Metals and Mining	0.43	4.82	282,858	56,922	26	0.72%	\$ 0.12	119	256
IDD	Aii S&P 200 Industrials	0.43	1.41	8,109	2,258	2	0.76%	\$ 0.03	87	175
RSR	Aii S&P 200 Resources	0.43	8.16	278,855	50,126	18	0.87%	\$ 0.05	188	279
OZF	SPDR S&P/ASX 200 Financials ex A-REITs Fund	0.40	10.83	846,804	61,611	17	0.17%	\$ 0.02	777	794
OZR	SPDR S&P/ASX 200 Resource Fund	0.40	10.64	305,513	22,472	26	0.19%	\$ 0.03	779	648
VAP	Vanguard Australian Property Securities Index ETF	0.25	17.08	4,230,207	89,874	121	0.14%	\$ 0.07	776	970
SLF	SPDR S&P/ASX 200 Listed Property Fund	0.40	284.20	23,158,427	3,086,985	1,687	0.19%	\$ 0.01	416	461
Australian Synthetic Sector ETFs										
QFN	Beta Shares S&P/ASX 200 Financials Sector (Synthetic) ETF	0.39	33.73	134,069	17,290	13	0.28%	\$ 0.02	779	1,149
QRE	Beta Shares S&P/ASX 200 Resources Sector (Synthetic) ETF	0.39	33.71	450,466	58,457	17	0.25%	\$ 0.02	640	866
Currency ETFs										
POU	BetaShares British Pound ETF	0.45	1.12	770,749	51,215	13	0.13%	\$ 0.02	1,245	1,808
EEU	BetaShares Euro ETF	0.45	0.98	1,140,645	86,049	11	0.15%	\$ 0.02	1,082	1,576
USD	BetaShares U.S Dollar ETF	0.45	51.87	13,961,816	1,516,979	355	0.17%	\$ 0.02	4,231	5,257
Broad Based International ETFs										
IAA	iShares S&P Asia 50 Index Fund	0.52	56.41	10,903,162	250,718	174	0.57%	\$ 4.83	300	677
IBK	iShares MSCI BRIC Index Fund	0.72	28.79	3,176,970	72,608	92	0.67%	\$ 1.87	363	687
ITW	iShares MSCI Taiwan	0.82	20.54	995,494	70,664	32	0.84%	\$ 0.12	127	151
IKO	iShares MSCI South Korea	0.65	6.64	1,124,124	18,224	27	0.65%	\$ 0.40	150	265
IHK	iShares MSCI Hong Kong	0.55	5.62	255,927	14,750	14	0.62%	\$ 2.26	88	149
ISG	iShares MSCI Singapore	0.55	4.02	178,870	13,859	25	0.92%	\$ 0.35	123	152
IRU	iShares Russell 2000	0.28	3.41	259,792	3,334	16	0.75%	\$ 0.58	370	505
IZZ	iShares FTSE Xinhua China 25	0.72	39.38	3,011,431	76,304	155	0.72%	\$ 1.69	184	400
IJP	iShares MSCI Japan	0.56	39.45	821,778	82,821	41	0.66%	\$ 0.07	300	358
IEM	iShares MSCI Emerging Markets	0.72	161.21	8,752,804	199,402	976	0.51%	\$ 0.23	216	391
IOO	iShares S&P Global 100	0.40	166.83	10,093,149	168,741	1,145	0.30%	\$ 0.18	238	882
IVV	iShares S&P 500	0.09	292.41	31,012,223	253,071	856	0.13%	\$ 0.16	1,140	1,196
IJH	iShares Midcap 400	0.22	6.74	357,643	3,960	28	0.51%	\$ 0.47	467	705
IJR	iShares S&P Smallcap 600	0.20	10.55	840,635	12,474	35	0.76%	\$ 0.53	296	453
IVE	iShares MSCI EAFE	0.35	41.96	14,210,129	259,436	173	0.83%	\$ 0.46	238	391
IEU	iShares S&P Europe 350	0.60	26.65	1,820,987	48,987	75	0.55%	\$ 1.51	54	294
VEU	Vanguard All-World ex US Shares Index	0.25	33.57	3,484,906	76,324	131	0.40%	\$ 0.18	76	152
VTS	Vanguard US Total Market Shares Index	0.07	47.48	5,259,043	83,428	165	0.26%	\$ 0.17	312	623
International Sector ETFs										
IXI	iShares S&P Global Consumer Staples	0.48	19.93	9,531,513	153,826	87	0.57%	\$ 0.36	113	1,092
IXJ	iShares S&P Global Healthcare	0.48	6.27	323,214	6,038	41	0.73%	\$ 1.35	31	495
IXP	iShares S&P Global Telecommunications	0.48	1.17	34,172	606	3	1.00%	\$ 3.51	30	213
Strategy Based ETFs										
IHD	iShares S&P/ASX High Dividend Yield	0.30	30.45	4,298,509	302,509	116	0.17%	\$ 0.02	1,108	1,500
RDV	Russell High Dividend Australian Shares ETF	0.46	159.68	7,531,212	317,161	178	0.16%	\$ 0.04	725	891
RVL	Russell Australian Value ETF	0.34	11.07	22,936,306	897,712	11	0.12%	\$ 0.03	855	1,051
SYI	SPDR MSCI Australia Select High Dividend Yield Fund	0.35	48.15	1,725,506	73,630	66	0.17%	\$ 0.04	379	462
VHY	Vanguard Australian Shares High Yield ETF	0.25	1.91	6,252,172	126,446	34	0.18%	\$ 0.09	660	855
Exchange Traded Commodities										
QAU	BetaShares Gold Bullion ETF (AUS Hedged)	0.39	4.24	3,314,964	532,509	119	0.29%	\$ 0.02	974	1,128
ETPMPM	ETFS Physical Precious Metal Basket	0.43	6.95	335,308	2,528	34	2.03%	\$ 2.69	150	189
ETPMPT	ETFS Physical Platinum	0.49	3.98	84,724	519	9	2.14%	\$ 3.48	96	154
ETPMAG	ETFS Physical Silver	0.49	58.88	16,232,936	453,835	974	0.47%	\$ 0.16	401	527
ETPMPD	ETFS Physical Palladium	0.49	1.71	60,652	827	4	1.97%	\$ 1.44	78	109
GOLD	ETFS Metal Securities Australia Limited	0.39	620.07	53,649,176	378,263	2,010	0.09%	\$ 0.13	886	1,253
PMGOLD	Perth Mint Gold	0.15	34.97	3,367,863	230,343	152	0.49%	\$ 0.07	380	583

* % Spread = (offer-bid / midpoint as measured from 10.30am - 3.45pm)

** Dollar value of bids/offers at the 5 best price levels

All values are as at July 2011.

MERs sourced from issuer publication

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