

Interest Rate Securities Monthly Update - August 2011

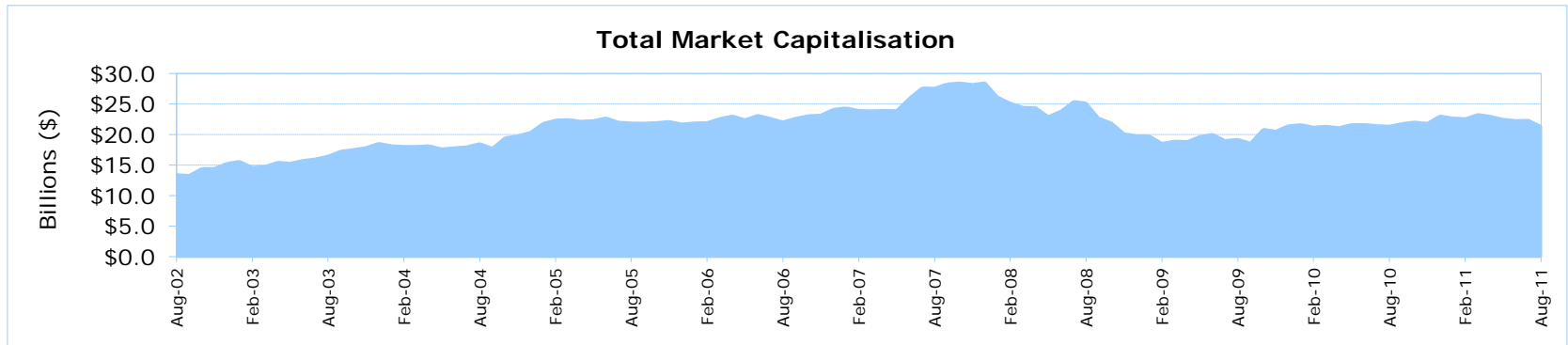


Month: Aug-11

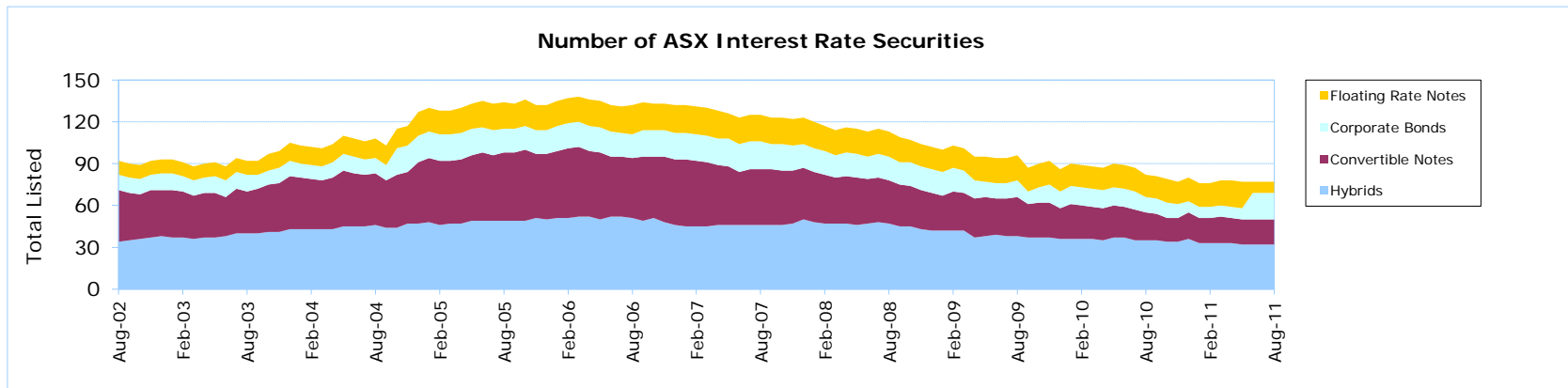
Trading days: 23

Period ending: Wednesday, 31st August 2011

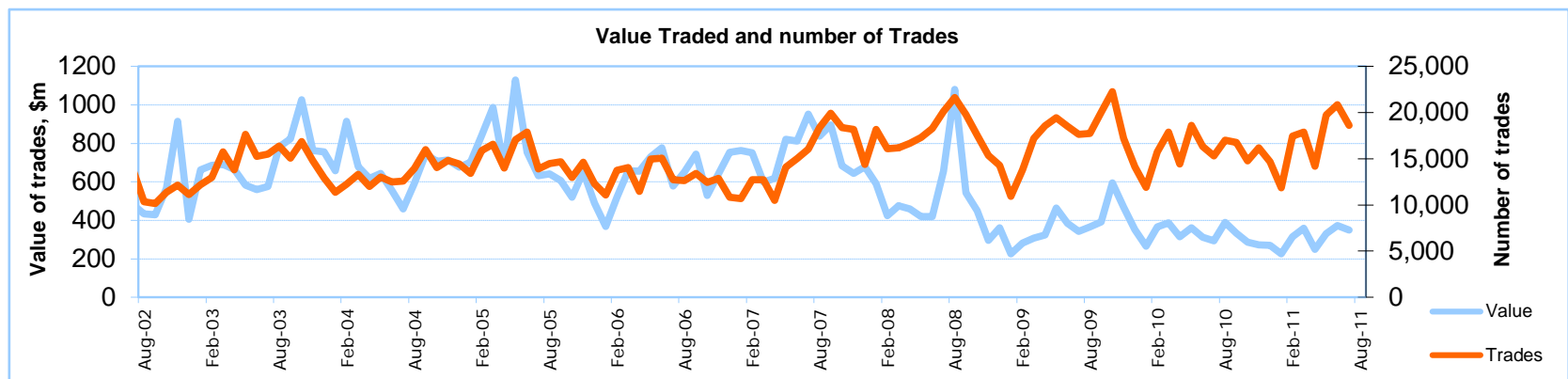
Market Capitalisation



Number Listed



Trading Activity



Snapshot by IRM Category

IRM Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Hybrids	32	15.2	21,859	950	3,728,036	356.6
Convertible Notes	18	1.3	1,366	59	1,985,402	26.1
Corporate Bonds	19	0.3	61	3	10,829	1.1
Floating Rate Notes	8	4.5	4,379	190	4,616,498	91.1
TOTAL	77	21.37	27,665	1,203	10,340,765	475.0

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate	Distribution Payable	Last Price
ALE Property Group	LEPHC	100.0	Floating Rate Note	30-Apr-2010	\$100.00	4.00%+BBSW	Quarterly	\$101.85
Seven Group Holdings	SVWPA	N/A	Hybrid	30-Apr-2010	\$100.00	2.50%+BBSW	Quarterly	\$91.90
Primary Health Care	PRYHA	150.0	Floating Rate Note	05-Oct-2010	\$100.00	4.00%+BBSW	Quarterly	\$98.99
Healthscope Notes	HLNG	170.0	Convertible Note	17-Dec-2010	\$100.00	11.25%	Quarterly	\$100.00
Commonwealth Bank	CBAHA	500.0	Floating Rate Note	24-Dec-2010	\$100.00	BBSW+1.05%	Quarterly	\$99.80
Bendigo Bank	BENHA	90.5	Floating Rate Note	15-Mar-2011	\$100.00	BBSW+1.40%	Quarterly	\$101.50
Australian Unity	AYUHA	100.0	Floating Rate Note	14-Apr-2011	\$100.00	BBSW+3.55%	Quarterly	\$104.00

*BBSW = Bank Bill Swap Rate

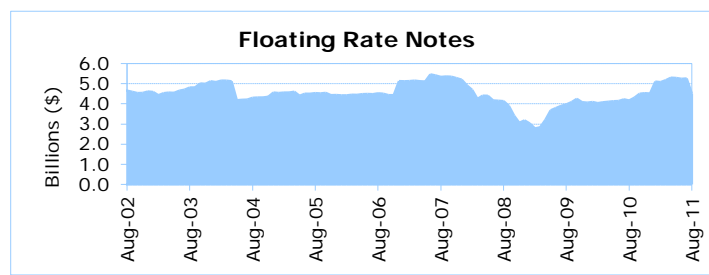
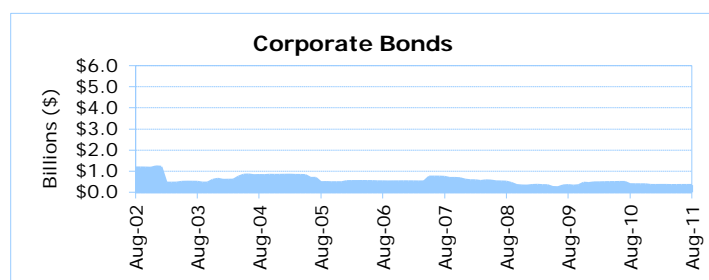
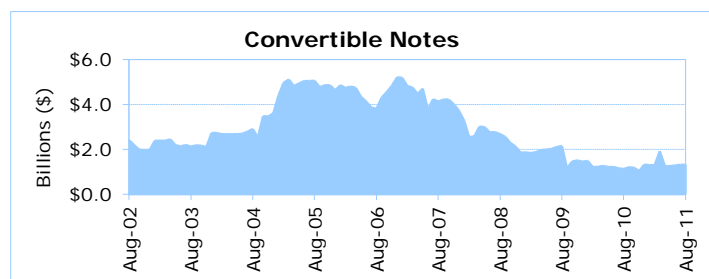
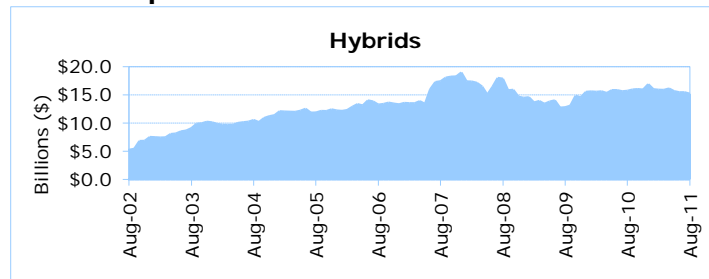
Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate

Interest Rate Securities Monthly Update - August 2011



Market Capitalisation Trends



Performance and Trading Activity Breakdown by IRM Category

Hybrids	Aug-09	Aug-10	% change	Last 12 months	
				Aug-11	% change
Market Cap (\$b)	12.8	15.7	22.8%	15.2	-3.3%
Number listed (actual)	38	35	-7.9%	32	-8.6%
Month trades	13,408	13,389	-0.1%	21,859	63.3%
Month value (\$m)	246.4	280.5	13.8%	356.6	27.2%

more info <http://www.asx.com.au/irs>

Convertible Notes	Aug-09	Aug-10	% change	Last 12 months	
				Aug-11	% change
Market Cap (\$b)	2.1	1.1	-47.8%	1.3	16.7%
Number listed (actual)	28	20	-28.6%	18	-10.0%
Month trades	1,676	816	-51.3%	1,366	67.4%
Month value (\$m)	55.1	30.9	-43.8%	26.1	-15.5%

more info <http://www.asx.com.au/irs>

Corporate Bonds	Aug-09	Aug-10	% change	Last 12 months	
				Aug-11	% change
Market Cap (\$b)	0.3	0.4	12.6%	0.3	-9.6%
Number listed (actual)	12	11	-8.3%	19	72.7%
Month trades	80	42	-47.5%	61	45.2%
Month value (\$m)	5.3	8.8	65.9%	1.1	-87.1%

more info <http://www.asx.com.au/irs>

Floating Rate Notes	Aug-09	Aug-10	% change	Last 12 months	
				Aug-11	% change
Market Cap (\$b)	4.0	4.2	4.9%	4.5	8.0%
Number listed (actual)	18	16	-11.1%	8	-50.0%
Month trades	2,576	2,769	7.5%	4,379	58.1%
Month value (\$m)	59.3	69.6	17.4%	91.08	30.9%

more info <http://www.asx.com.au/irs>

Interest Rate Securities	Aug-09	Aug-10	% change	Last 12 months	
				Aug-11	% change
Market Cap (\$b)	19	21	11.1%	21	-0.1%
Number listed (actual)	96	82	-14.6%	77	-6.1%
Month trades	17,740	17,016	-4.1%	27,665	62.6%
Month value (\$m)	366	390	6.5%	475	21.9%

more info <http://www.asx.com.au/irs>

Annualised Liquidity

Hybrids	28%
Convertible Notes	24%
Corporate Bonds	4%
Floating Rate Notes	24%

*Annualised turnover by IRM Category

Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$m)	%Value	Volume	%Volume
NABHA	Floating Rate Note	31,554,445.68	8.47%	393,127	3.80%
ANZPA	Hybrid	30,445,043.23	8.17%	295,747	2.86%
ORIPB	Hybrid	25,067,585.74	6.73%	252,414	2.44%
CBAPB	Hybrid	23,516,089.88	6.31%	119,537	1.16%
CBAPA	Hybrid	20,206,372.43	5.42%	97,161	0.94%
TOTAL Top 5		130,789,536.96	35.10%	1,157,986	11.20%