

Interest Rate Securities Monthly Update - November 2011

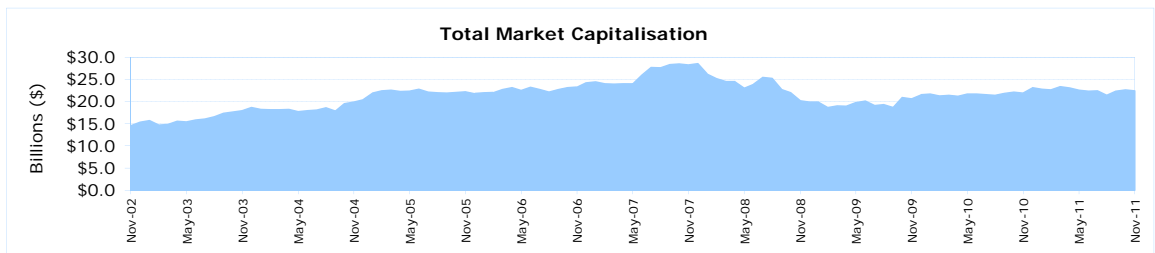


Month: Nov-11

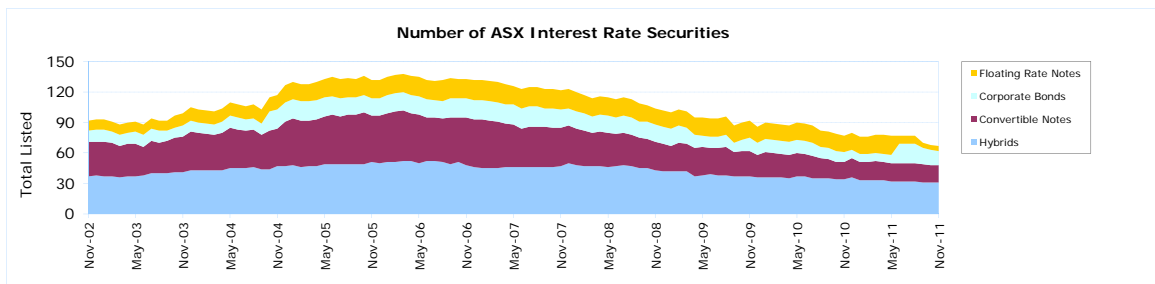
Trading days: 22

Period ending: Wednesday, 30th November 2011

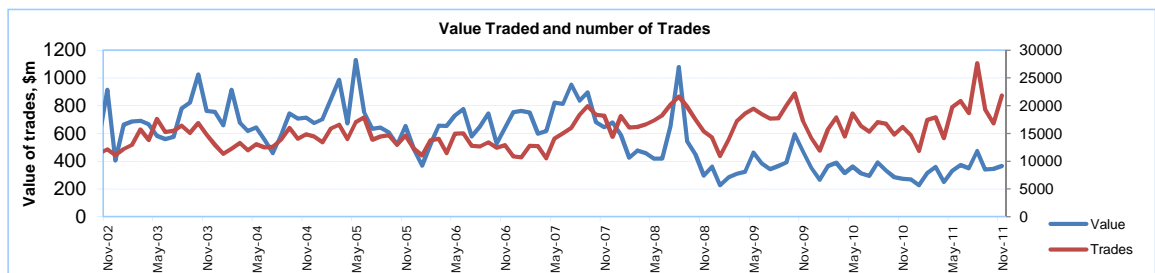
Market Capitalisation



Number Listed



Trading Activity



Snapshot by IRM Category

IRM Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Hybrids	31	16.5	16,445	748	2,740,855	234.0
Convertible Notes	17	1.4	991	45	2,066,555	19.1
Corporate Bonds	14	0.2	89	4	16,884	1.8
Floating Rate Notes	5	4.3	4,275	194	1,181,899	110.3
TOTAL	67	22.38	21,800	991	6,006,193	365.2

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate	Distribution Payable	Last Price
Seven Group Holdings	SVWPA	N/A	Hybrid	30-Apr-2010	\$100.00	BBSW+2.00%	Quarterly	\$91.90
Primary Health Care	PRYHA	150.0	Floating Rate Note	05-Oct-2010	\$100.00	BBSW+4.00%	Quarterly	\$98.99
Healthscope Notes	HLNG	170.0	Convertible Note	17-Dec-2010	\$100.00	11.25%	Quarterly	\$100.00
Commonwealth Bank	CBAHA	500.0	Floating Rate Note	24-Dec-2010	\$100.00	BBSW+1.05%	Quarterly	\$99.80
Bendigo Bank	BENHA	90.5	Floating Rate Note	15-Mar-2011	\$100.00	BBSW+1.40%	Quarterly	\$101.50
Australian Unity	AYUHA	100.0	Floating Rate Note	14-Apr-2011	\$100.00	BBSW+3.55%	Quarterly	\$104.00
ANZ	ANZPC	1,340.0	Hybrid	29-Sep-2011	\$100.00	BBSW+3.10%	Quarterly	\$104.00

*BBSW = Bank Bill Swap Rate

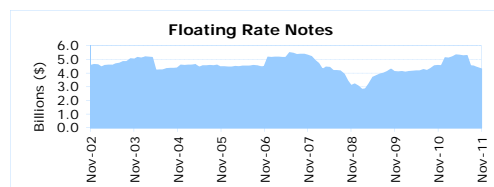
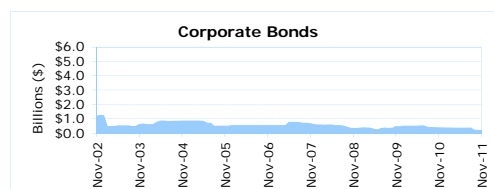
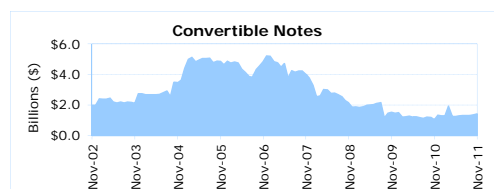
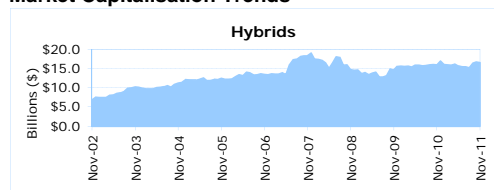
Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate
Origin Energy		800.0	Floating Rate Note	23-Dec-11	\$100	BBSW+4.00%

Interest Rate Securities Monthly Update - November 2011



Market Capitalisation Trends



Performance and Trading Activity Breakdown by IRM Category

Hybrids	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$b)	14.6	15.9	9.5%	16.5	3.5%
Number listed (actual)	37	34	-8.1%	31	-8.8%
Month trades	13,356	12,636	-5.4%	16,445	30.1%
Month value (\$m)	338.9	197.7	-41.7%	234.0	18.4%

more info <http://www.asx.com.au/irs>

Convertible Notes	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$b)	1.5	1.0	-31.5%	1.4	36.3%
Number listed (actual)	25	17	-32.0%	17	0.0%
Month trades	1,262	777	-38.4%	991	27.5%
Month value (\$m)	66.7	19.1	-71.4%	19.1	0.1%

more info <http://www.asx.com.au/irs>

Corporate Bonds	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$b)	0.4	0.4	-17.0%	0.2	-51.2%
Number listed (actual)	13	10	-23.1%	14	40.0%
Month trades	243	41	-83.1%	89	117.1%
Month value (\$m)	6.1	0.8	-86.6%	1.8	114.3%

more info <http://www.asx.com.au/irs>

Floating Rate Notes	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$b)	4.1	4.5	10.9%	4.3	-5.4%
Number listed (actual)	17	16	-5.9%	5	-68.8%
Month trades	2,323	2,744	18.1%	4,275	55.8%
Month value (\$m)	57.7	55.2	-4.4%	110.30	100.0%

more info <http://www.asx.com.au/irs>

Interest Rate Securities	Nov-09	Nov-10	% change	Last 12 months	
				Nov-11	% change
Market Cap (\$b)	21	22	6.2%	22	2.3%
Number listed (actual)	92	77	-16.3%	67	-13.0%
Month trades	17,184	16,198	-5.7%	21,800	34.6%
Month value (\$m)	469	273	-41.9%	365	33.9%

more info <http://www.asx.com.au/irs>

Annualised Liquidity

Hybrids	17%
Convertible Notes	16%
Corporate Bonds	12%
Floating Rate Notes	31%

*Annualised turnover by IRM Category

Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$m)	%Value	Volume	%Volume
WOWHC	Floating Rate Note	55,881,789.77	16.42%	542,078	9.03%
ANZPA	Hybrid	29,186,602.23	8.58%	284,660	4.74%
NABHA	Floating Rate Note	23,449,232.43	6.89%	301,108	5.01%
ANZPC	Hybrid	22,307,340.31	6.56%	221,231	3.68%
MQCPA	Hybrid	18,996,348.36	5.58%	181,637	3.02%
TOTAL Top 5		149,821,313.10	41.03%	1,530,714	25.49%