

Interest Rate Securities Monthly Update - October 2011

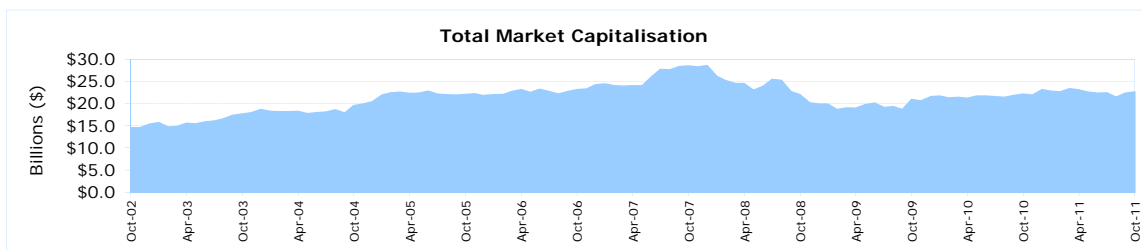


Month: Oct-11

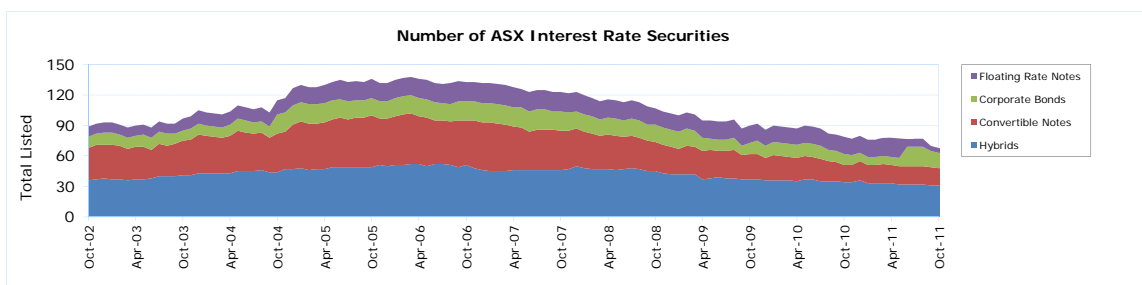
Trading days: 20

Period ending: Monday, 31st October 2011

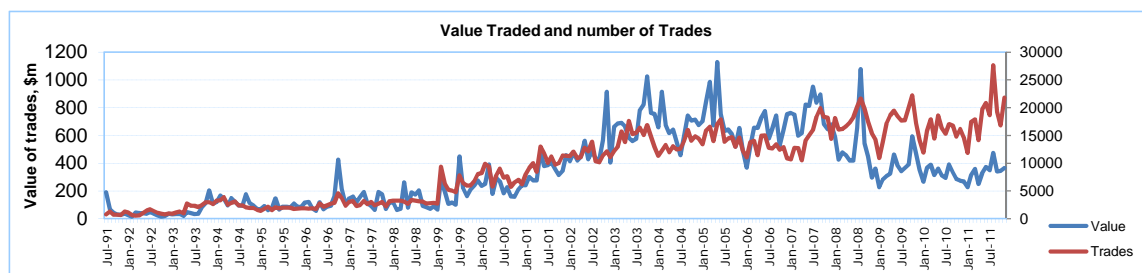
Market Capitalisation



Number Listed



Trading Activity



Snapshot by IRM Category

IRM Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Hybrids	31	16.7	13,347	667	2,780,059	251.3
Convertible Notes	17	1.4	950	48	968,389	38.3
Corporate Bonds	15	0.2	54	3	11,784	1.2
Floating Rate Notes	5	4.4	2,474	124	4,108,559	53.7
TOTAL	68	22.57	16,825	841	7,868,791	344.5

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate	Distribution Payable	Last Price
Seven Group Holdings	SVWPA	N/A	Hybrid	30-Apr-2010	\$100.00	BBSW+2.00%	Quarterly	\$91.90
Primary Health Care	PRYHA	150.0	Floating Rate Note	05-Oct-2010	\$100.00	BBSW+4.00%	Quarterly	\$98.99
Healthscope Notes	HLNG	170.0	Convertible Note	17-Dec-2010	\$100.00	11.25%	Quarterly	\$100.00
Commonwealth Bank	CBAHA	500.0	Floating Rate Note	24-Dec-2010	\$100.00	BBSW+1.05%	Quarterly	\$99.80
Bendigo Bank	BENHA	90.5	Floating Rate Note	15-Mar-2011	\$100.00	BBSW+1.40%	Quarterly	\$101.50
Australian Unity	AYUHA	100.0	Floating Rate Note	14-Apr-2011	\$100.00	BBSW+3.55%	Quarterly	\$104.00
ANZ	ANZPC	1,340.0	Hybrid	29-Sep-2011	\$100.00	BBSW+3.10%	Quarterly	\$104.00

*BBSW = Bank Bill Swap Rate

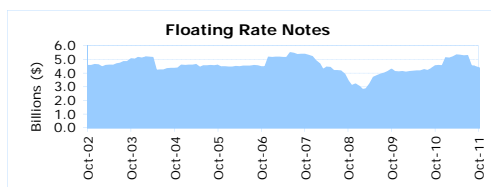
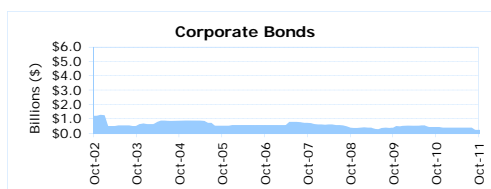
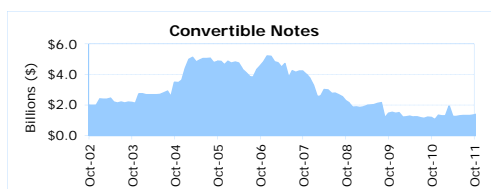
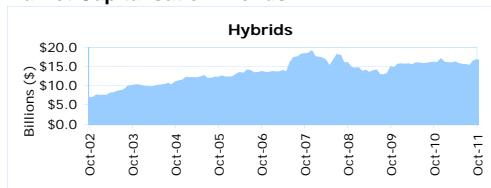
Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate
Origin Energy		800.0	Floating Rate Note	23-Dec-11	\$100	BBSW+4.00%

Interest Rate Securities Monthly Update - October 2011



Market Capitalisation Trends



Performance and Trading Activity Breakdown by IRM Category

Hybrids	Oct-09	Oct-10	% change	Last 12 months	
				Oct-11	% change
Market Cap (\$b)	14.9	16.0	7.9%	16.7	3.9%
Number listed (actual)	37	34	-8.1%	31	-8.8%
Month trades	17,462	11,229	-35.7%	13,347	18.9%
Month value (\$m)	468.8	206.7	-55.9%	251.3	21.6%

more info <http://www.asx.com.au/irs>

Convertible Notes	Oct-09	Oct-10	% change	Last 12 months	
				Oct-11	% change
Market Cap (\$b)	1.5	1.2	-19.3%	1.4	15.2%
Number listed (actual)	25	17	-32.0%	17	0.0%
Month trades	2,142	968	-54.8%	950	-1.9%
Month value (\$m)	71.4	30.1	-57.9%	38.3	27.3%

more info <http://www.asx.com.au/irs>

Corporate Bonds	Oct-09	Oct-10	% change	Last 12 months	
				Oct-11	% change
Market Cap (\$b)	0.3	0.4	13.1%	0.2	-51.9%
Number listed (actual)	11	11	0.0%	15	36.4%
Month trades	118	47	-60.2%	54	14.9%
Month value (\$m)	5.5	0.6	-88.4%	1.2	85.6%

more info <http://www.asx.com.au/irs>

Floating Rate Notes	Oct-09	Oct-10	% change	Last 12 months	
				Oct-11	% change
Market Cap (\$b)	4.3	4.5	5.9%	4.4	-2.8%
Number listed (actual)	17	17	0.0%	5	-70.6%
Month trades	2,531	2,522	-0.4%	2,474	-1.9%
Month value (\$m)	47.7	48.4	1.5%	53.68	10.9%

more info <http://www.asx.com.au/irs>

Interest Rate Securities	Oct-09	Oct-10	% change	Last 12 months	
				Oct-11	% change
Market Cap (\$b)	21	22	5.7%	23	2.2%
Number listed (actual)	90	79	-12.2%	68	-13.9%
Month trades	22,253	14,766	-33.6%	16,825	13.9%
Month value (\$m)	593	286	-51.8%	344	20.5%

more info <http://www.asx.com.au/irs>

Annualised Liquidity

Hybrids	18%
Convertible Notes	34%
Corporate Bonds	8%
Floating Rate Notes	15%

*Annualised turnover by IRM Category

Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$m)	%Value	Volume	%Volume
ANZPA	Hybrid	28,059,182.35	8.25%	276,462	3.51%
ANZPC	Hybrid	27,357,996.71	8.04%	273,760	3.48%
NFNG	Convertible Note	22,382,292.94	6.58%	301,464	3.83%
ANZPB	Hybrid	22,050,821.93	6.48%	221,920	2.82%
CBAPA	Hybrid	21,757,562.74	6.39%	106,120	1.35%
TOTAL Top 5		121,607,856.67	35.30%	1,179,726	14.99%