

# Interest Rate Securities Monthly Update - September 2011

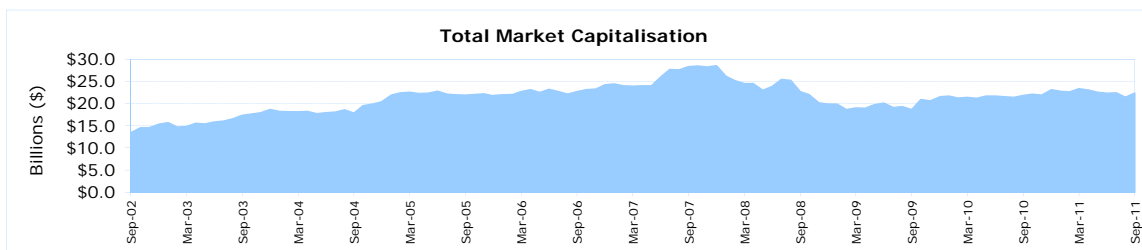


Month: Sep-11

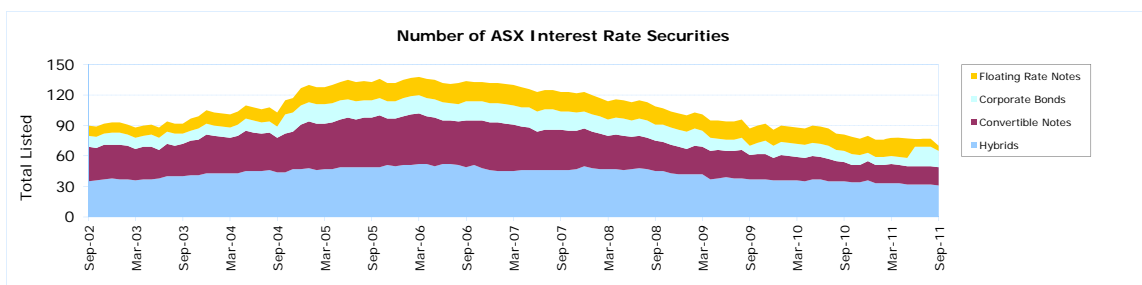
Trading days: 22

Period ending: Friday, 30th September 2011

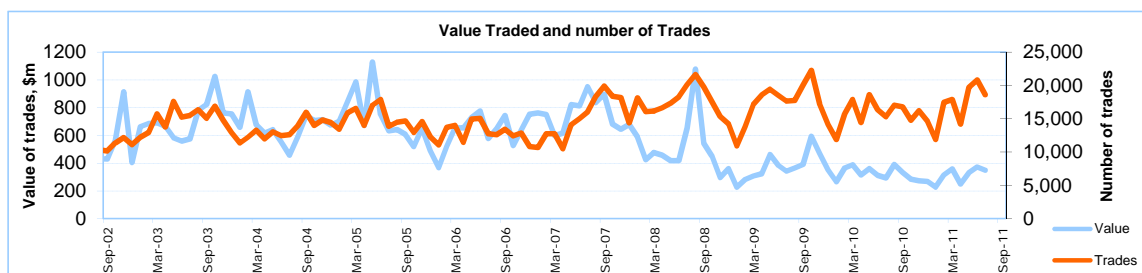
## Market Capitalisation



## Number Listed



## Trading Activity



## Snapshot by IRM Category

IRM Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Hybrids	31	16.4	14,816	673	2,552,313	244.4
Convertible Notes	18	1.3	1,333	61	2,295,559	25.4
Corporate Bonds	16	0.2	59	3	20,764	2.2
Floating Rate Notes	5	4.5	3,081	140	2,721,642	68.2
<b>TOTAL</b>	<b>70</b>	<b>22.32</b>	<b>19,289</b>	<b>877</b>	<b>7,590,278</b>	<b>340.2</b>

## Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate	Distribution Payable	Last Price
Seven Group Holdings	SVWPA	N/A	Hybrid	30-Apr-2010	\$100.00	BBSW+2.00%	Quarterly	\$91.90
Primary Health Care	PRYHA	150.0	Floating Rate Note	05-Oct-2010	\$100.00	BBSW+4.00%	Quarterly	\$98.99
Healthscope Notes	HLNG	170.0	Convertible Note	17-Dec-2010	\$100.00	11.25%	Quarterly	\$100.00
Commonwealth Bank	CBAHA	500.0	Floating Rate Note	24-Dec-2010	\$100.00	BBSW+1.05%	Quarterly	\$99.80
Bendigo Bank	BENHA	90.5	Floating Rate Note	15-Mar-2011	\$100.00	BBSW+1.40%	Quarterly	\$101.50
Australian Unity	AYUHA	100.0	Floating Rate Note	14-Apr-2011	\$100.00	BBSW+3.55%	Quarterly	\$104.00
ANZ	ANZPC	1,340.0	Hybrid	29-Sep-2011	\$100.00	BBSW+3.10%	Quarterly	\$104.00

\*BBSW = Bank Bill Swap Rate

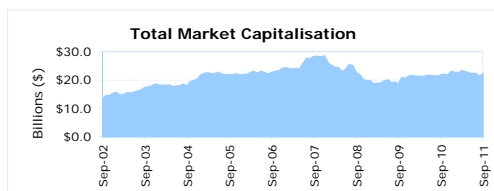
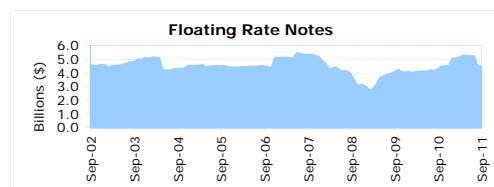
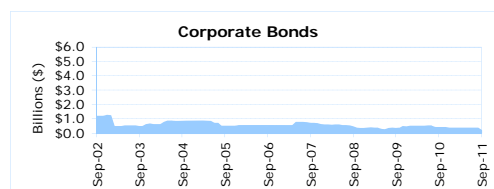
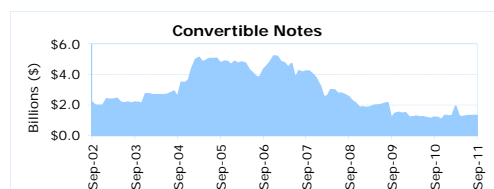
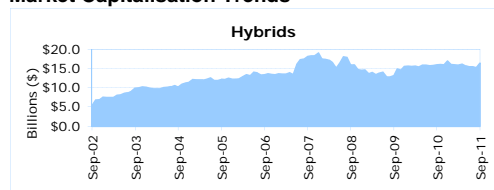
## Upcoming Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Interest Rate
Origin Energy		800.0	Floating Rate Note	23-Dec-11	\$100	BBSW+4.00%

# Interest Rate Securities Monthly Update - September 2011



## Market Capitalisation Trends



## Performance and Trading Activity Breakdown by IRM Category

Hybrids	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$b)	13.1	16.0	22.0%	16.4	2.5%
Number listed (actual)	37	35	-5.4%	31	-11.4%
Month trades	15,650	12,735	-18.6%	14,816	16.3%
Month value (\$m)	273.8	234.4	-14.4%	244.4	4.3%

more info <http://www.asx.com.au/irs>

Convertible Notes	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$b)	1.2	1.2	4.1%	1.3	8.9%
Number listed (actual)	24	19	-20.8%	18	-5.3%
Month trades	1,632	1,543	-5.5%	1,333	-13.6%
Month value (\$m)	43.7	46.1	5.4%	25.4	-44.8%

more info <http://www.asx.com.au/irs>

Corporate Bonds	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$b)	0.3	0.4	21.1%	0.2	-52.0%
Number listed (actual)	9	11	22.2%	16	45.5%
Month trades	51	74	45.1%	59	-20.3%
Month value (\$m)	10.2	1.4	-86.5%	2.2	57.9%

more info <http://www.asx.com.au/irs>

Floating Rate Notes	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$b)	4.1	4.3	5.3%	4.5	4.0%
Number listed (actual)	17	16	-5.9%	5	-68.8%
Month trades	2,708	2,422	-10.6%	3,081	27.2%
Month value (\$m)	63.7	50.4	-20.8%	68.24	35.4%

more info <http://www.asx.com.au/irs>

Interest Rate Securities	Sep-09	Sep-10	% change	Last 12 months	
				Sep-11	% change
Market Cap (\$b)	19	22	17.2%	22	2.2%
Number listed (actual)	87	81	-6.9%	70	-13.6%
Month trades	20,041	16,774	-16.3%	19,289	15.0%
Month value (\$m)	391	332	-15.1%	340	2.4%

more info <http://www.asx.com.au/irs>

## Annualised Liquidity

Hybrids	18%
Convertible Notes	23%
Corporate Bonds	15%
Floating Rate Notes	18%

\*Annualised turnover by IRM Category

## Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$m)	%Value	Volume	%Volume
ANZPA	Hybrid	38,492,113.91	11.31%	383,082	5.05%
CBAPB	Hybrid	32,440,197.26	9.53%	164,886	2.17%
NABHA	Floating Rate Note	24,022,784.59	7.06%	309,666	4.08%
CBAPA	Hybrid	23,283,548.85	6.84%	114,113	1.50%
MQCPA	Hybrid	17,347,926.95	5.10%	171,022	2.25%
<b>TOTAL Top 5</b>		<b>135,586,571.56</b>	<b>39.85%</b>	<b>1,142,769</b>	<b>15.06%</b>