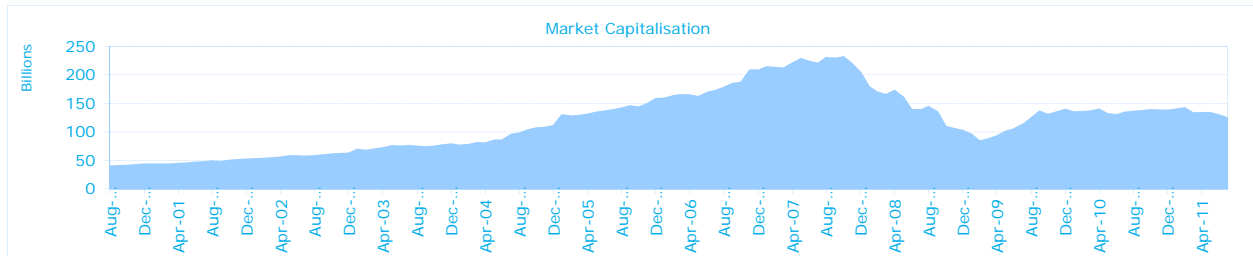


# Listed Managed Investments (LMI) Monthly Update July 2011

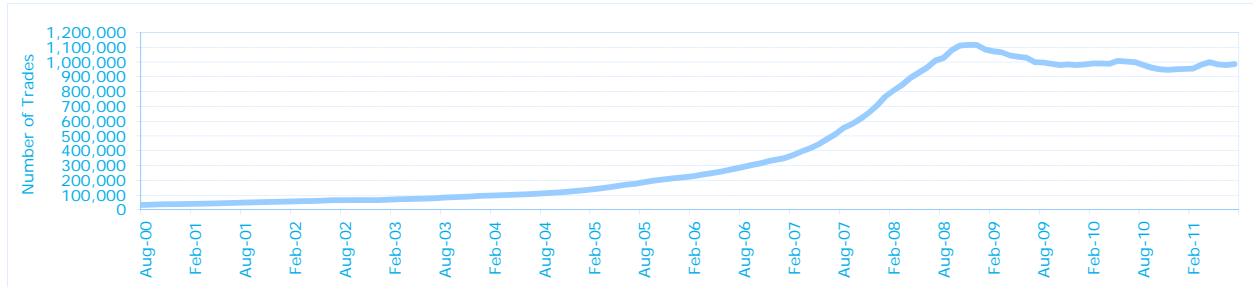


Month: Jul-11      Trading days: 21      Period ending: Friday, 29 July 2011

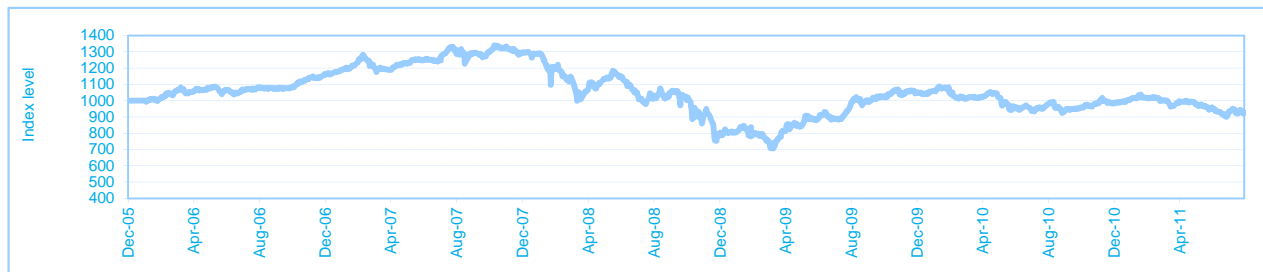
## LMI Market Capitalisation



## 12 Month Rolling Average LMI Trades



## LIC Composite Index



## Snapshot by LMI Category

LMI Segment	No	Market Cap	Trades Total (#)	Trades per day (#)	Volume (#)	Value
A-REITs	56	\$ 73,079,128,969	4,769,824,898	227,134,519	4,769,824,898	\$ 5,891,529,040.2
Listed Investment Cos & Trusts (LICs & LITs)	54	\$ 16,608,751,032	100,140,785	4,768,609	100,140,785	\$ 124,245,035.1
Infrastructure Funds	20	\$ 29,294,698,139	1,661,600,477	79,123,832	1,661,600,477	\$ 3,357,049,105.8
Exchange Traded Funds (ETFs)	50	\$ 4,503,705,329	18,349,427	873,782	18,349,427	\$ 552,850,219.4
Exchange Traded Commodities	7	\$ 730,797,658	3,302	157	1,598,824	\$ 77,045,623.5
Absolute Return Funds	11	\$ 521,003,296	5,483,427	261,116	5,483,427	\$ 4,303,715.5
<b>TOTAL</b>	<b>198</b>	<b>\$ 124,738,084,423</b>	<b>6,555,402,316</b>	<b>312,162,015</b>	<b>6,556,997,838</b>	<b>\$ 10,007,022,739.5</b>

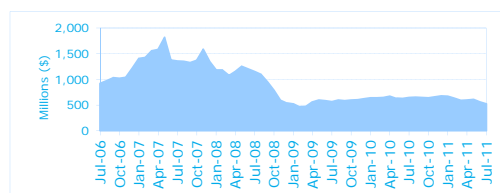
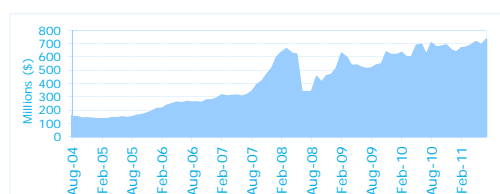
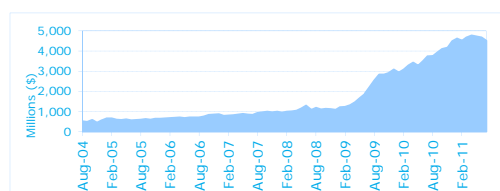
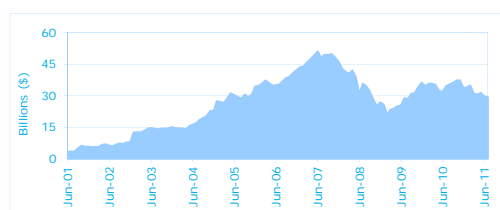
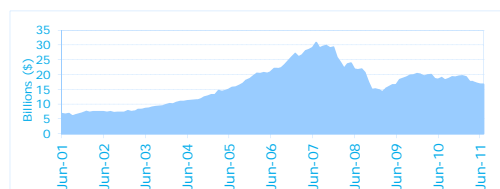
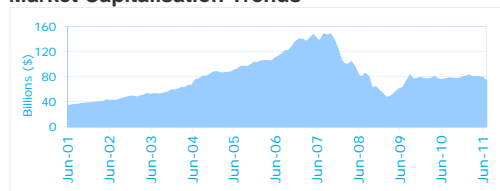
## Recent Listings

Entity	ASX Code	Type	Listing Date	Last Share Price
BetaShares British Pound ETF	POU	ETF	11-Jul-2011	\$14.89
BetaShares Euro ETF	EEU	ETF	11-Jul-2011	\$13.04
BetaShares Gold Bullion ETF (AU\$ Hedged)	OAU	ETC	04-May-2011	\$6.31
Vanguard Australian Shares High Yield ETF	VHY	ETF	26-May-2011	\$47.73
Vanguard MSCI Australian Small Companies Index	VSO	ETF	26-May-2011	\$48.51
Vanguard MSCI Australian Large Companies Index	VLC	ETF	26-Mar-2011	\$48.59
SPDR S&P/ASX 200 Financials X A-REITs Fund	OZF	ETF	13-Apr-2011	\$13.54
SPDR S&P/ASX 200 Resources Fund	OZR	ETF	13-Apr-2011	\$13.30
SPDR S&P/ASX Small Ordinaries Fund	SSO	ETF	13-Apr-2011	\$13.98
Russell Australian Value ETF	RVL	ETF	18-Mar-2011	\$24.59
Betashares U.S. Dollar ETF	USD	ETF	01-Feb-2011	\$9.10
Betashares S&P/ASX 200 Financials Sector ETF (Synthet	QFN	ETF	15-Dec-2010	\$7.48
Betashares S&P/ASX 200 Resources Sector ETF (Synthet	QRE	ETF	15-Dec-2010	\$7.46
iShares S&P/ASX High Dividend	IHD	ETF	09-Dec-2010	\$13.84
iShares S&P/ASX 20	ILC	ETF	09-Dec-2010	\$19.00
iShares MSCI Australia 200	IOZ	ETF	09-Dec-2010	\$18.96
iShares S&P/ASX Small Ordinaries	ISO	ETF	09-Dec-2010	\$4.69

# Listed Managed Investments (LMI) Monthly Update - July 2011



## Market Capitalisation Trends



## Annualised Liquidity

A-REITs	128.98%
Listed Investment Companies	11.56%
Infrastructure Funds	90.33%
Exchange Traded Funds	158.11%
Exchange Traded Commodities	105.35%
Absolute Return Funds	17.56%
<b>Listed Managed Investments</b>	<b>104.71%</b>

## Performance and Trading Activity Breakdown by LMI Category

A-REITs	Jul-09	Jul-10	% change	Last 12 months	
				Jul-11	% change
Market Cap (\$b)	62	75	21.0%	73	-3.2%
Number listed (actual)	66	62	-6.1%	56	-9.7%
12 month avg trades	605,341	580,636	-4.1%	603,290	3.9%
12 month avg value (\$b)	6.15	7.97	29.5%	7.85	-1.4%

more info [www.asx.com.au/areits](http://www.asx.com.au/areits)

## Listed Investment Companies & Trusts

Listed Investment Companies & Trusts	Jul-09	Jul-10	% change	Last 12 months	
				Jul-11	% change
Market Cap (\$b)	18	19	3.8%	17	-11.9%
Number listed (actual)	60	62	3.3%	54	-12.9%
12 month avg trades	40,017	39,623	-1.0%	31,943	-19.4%
12 month avg value (\$b)	0.18	0.20	5.8%	0.16	-18.0%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

## Infrastructure Funds

Infrastructure Funds	Jul-09	Jul-10	% change	Last 12 months	
				Jul-11	% change
Market Cap (\$b)	29	35	20.0%	29	-15.2%
Number listed (actual)	21	21	0.0%	20	-4.8%
12 month avg trades	340,007	360,234	5.9%	331,012	-8.1%
12 month avg value (\$b)	2.14	2.50	16.7%	2.21	-11.9%

more info [www.asx.com.au/infrastructure](http://www.asx.com.au/infrastructure)

## Exchange Traded Funds

Exchange Traded Funds	Jul-09	Jul-10	% change	Last 12 months	
				Jul-11	% change
Market Cap (\$m)	2,209	3,741	69.3%	4,504	20.4%
Number listed (actual)	25	32	28.0%	50	56.3%
12 month avg trades	12,640	14,625	15.7%	15,075	3.1%
12 month avg value (\$m)	434.94	514.55	18.3%	593.39	15.3%

more info [www.asx.com.au/etfs](http://www.asx.com.au/etfs)

## Exchange Traded Commodities

Exchange Traded Commodities	Jul-09	Jul-10	% change	Last 12 months	
				Jul-11	% change
Market Cap (\$m)	510	616	20.7%	731	18.7%
Number listed (actual)	5	5	0.0%	7	40.0%
12 month avg trades	2,665	4,117	54.5%	3,801	-7.7%
12 month avg value (\$m)	63.05	62.73	-0.5%	64.16	2.3%

more info [www.asx.com.au/etcs](http://www.asx.com.au/etcs)

## Absolute Return Funds

Absolute Return Funds	Jul-09	Jul-10	% change	Last 12 months	
				Jul-11	% change
Market Cap (\$m)	561	644	14.8%	521	-19.1%
Number listed (actual)	13	13	0.0%	11	-15.4%
12 month avg trades	1,155	787	-31.8%	702	-10.8%
12 month avg value (\$m)	8.80	10.16	15.4%	7.62	-24.9%

more info [www.asx.com.au/lics](http://www.asx.com.au/lics)

## TOTAL Listed Managed Investments

TOTAL Listed Managed Investments	Jul-09	Jul-10	% change	Last 12 months	
				Jul-11	% change
Market Cap (\$b)	113	134	18.9%	125	-6.9%
Number listed (actual)	190	195	2.6%	198	1.5%
12 month avg trades	1,001,824	1,000,023	-0.2%	985,823	-1.4%
12 month avg value (\$b)	8.99	11.25	25.2%	10.88	-3.3%

more info [www.asx.com.au](http://www.asx.com.au)