

ASX Best – *powered by* Fidessa

Fully Loaded – Fully Functional

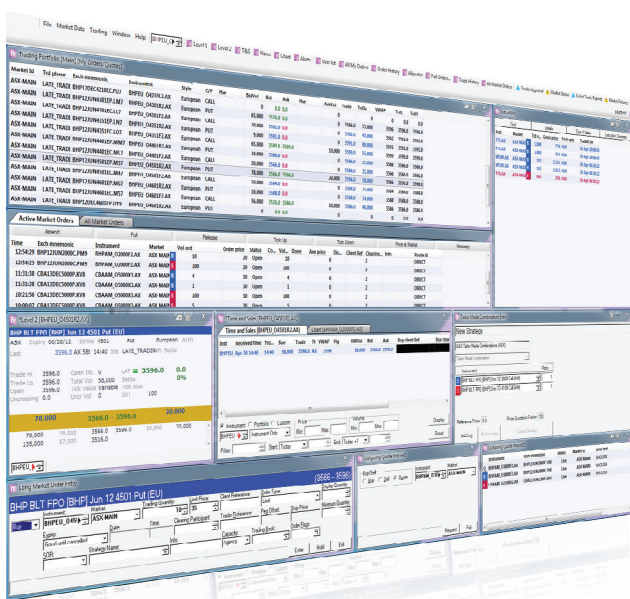


ASX

AUSTRALIAN SECURITIES EXCHANGE

Customisable, comprehensive and user friendly Windows based multi-market trading application with Smart Order Router that can be used to trade Equity Derivatives and Equities:

- Smart Order Router (SOR) for Best execution in the marketplace
- Consolidated view of portfolio across all books and venues
- Virtual Market Depth across all books and venues
- Tailored Made Combo Functionality
- Detailed Options Analysis and all ASX order types
- Daily Company News
- Amend and Cancel firm orders that have been entered via Third Party System
- Detailed Trade History



- Supporting Exchange Traded Options (ETOs)
- Fast order entry
- Hit/create orders direct from depth display
- Calculate TMC net price on the fly
- Consolidated VWAPs, trade tickers, T&S displays
- Highlight resting order within Depth
- Intelligent analysis of fragmented markets
- Customizable trading grids

Value Benefits

- All current and future ASX functionality always available
- SOR with strategies targeted to satisfy best execution policies
- Connectivity to all ASX Order Books via ASX Net
- Connectivity to Chi-X also via ASX Net
- ASX Best and ASX Trader Workstation running in parallel at no additional cost for limited period.
- SOR co-located along side ASX Liquidity in the Australian Liquidity Centre
- Fully hosted and managed infrastructure with no capital expenditure required
- No fix term contract or new legal agreements for extra users
- Audit trail available for SOR orders
- Onsite installation, training and demonstration provided
- Single Helpdesk and technical support provided by ASX

Smart order router

Notifications

News timestamp	Entity Id	Instrument	Headline
26-Apr 10:21:31	00000012674YOAU1	ANZ.AX	SOR-algo: smart order audit for order to B 4500@2393.0 ANZ.AX
26-Apr 10:21:32			SOR-child: Created LIM order to B 1200@2393.0 GTC as AG for ANZ.AX/DIRECT
26-Apr 10:21:32			SOR-multireflect: distributing volume - 1200 to ANZ.AX/DIRECT
26-Apr 10:21:32			SOR-multireflect: priority list profile = 'System', values: P0=0@2393.0/ANZ
26-Apr 10:21:32			SOR-multireflect: order book types ANZ.AX/DIRECT=LIT
26-Apr 10:21:32			SOR-multireflect: Priority list profile = 'System'
26-Apr 10:21:32			SOR-multireflect: weighting profile = 'Uni-reflect', values: ANZ.AX/DIRECT

SOR Strategies

Strategy name	Description	Status	Entered by	Scope	Sweep s...	Dark
Dark Only	Dark Only	Active	ASX_DEALER Public			Dark only Aggr
Dark then Lit (price)	Dark then Lit (price)	Active	★ ASX_DEALER Public			Dark then I Aggr
Dark then Lit (speed)	Dark then Lit (speed)	Active	ASX_DEALER Public			Dark then I Aggr
Lit Only (Price)	Lit Only (Price)	Active	ASX_DEALER Public			Lit only
Lit Only (Speed)	Lit Only (Speed)	Active	ASX_DEALER Public			Lit only

All Market Orders

Time	Instrument	Market id	Vol ord	Order price	Status	Client code	Done	Vol L...	Disp
10:19:02	BHP.AX	ASX-MAIN	B 300	3,465	Complete		300		
10:19:02	BHP.AX	ASX-MAIN	B 300	3,465	Complete			300	
10:19:02	BHP.AX	ASX-MAIN	B 300	3,465	Complete		300		2
10:21:44	ANZ.AX	ASX-MAIN	B 4,500	2,393	Open		3,321	1,179	2
10:21:31	ANZ.AX	ASX-MAIN	B 4,500	2,393	Complete			4,500	2
10:21:44	ANZ.AX	ASX-MAIN	B 1,200	2,393	Open		21	1,179	2
10:21:32	ANZ.AX	ASX-MAIN	B 4,500	2,393	Complete		3,300	1,200	2

- Dark, lit and hybrid market SOR strategies
- Active monitoring functions
- SOR management interface
- Client level execution policies
- Trader-built, ad-hoc strategies
- Pre-trade risk monitoring

ETOs

Outgoing Quote Request

Buy/Sell: Buy Sell Quote
 Instrument: CBAEU_036 Market: ASX-MAIN
 Validated [Request] [Exit]

Outgoing Quote Requests

Instrument	Entered by	Status	Expiry time	Market id	Error text
Q AGKAM_01650F4.AX	asxtest8	Live	19-Apr 23:59:00	ASX-MAIN	SUCCESS
Q BHPAM_03800F2.AX	asxtest8	Live	24-Apr 23:59:00	ASX-MAIN	SUCCESS
B BHPAM_03800F2.AX	asxtest4	Live	24-Apr 23:59:00	ASX-MAIN	SUCCESS
S CBAAM_02300R2.AX	asxtest8	Live	24-Apr 23:59:00	ASX-MAIN	SUCCESS

Visit www.asx.com.au/best and listen to David Raper, ASX GM Trade Execution and Information Services, providing the background on the benefits, pricing and availability of ASX Best, and James Hardcastle, Head of Sales Australia, taking you through the functionality of the system and the value Fidessa offers through this service.

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