

ASX Listed CFDs – Open Interest Charge (OIC)

OIC rates for ASX Listed CFDs applicable from 28 June 2010.

The Open Interest Charge (OIC) is paid by holders of either a net long or net short position in an ASX CFD held at the end of a trading day.

The formula for calculating The OIC is as follows:

$$\text{OIC Charge} = \text{OIC rate} \times (\text{N} / \text{D}) \times \text{SP} \times \text{C} \times \text{X}$$

Where:

OIC Rate = Open Interest Charge Rate as determined by SFE Clearing applied to open positions.

Note: The OIC rate may differ depending on whether position is long or short.*

C = Open positions in the contract at the client account level

SP = The ASX CFD Settlement Price

N = The number of days for which the OIC is being calculated

D = The number of days in the year (based on market convention) **

X = The number of units of the underlying per lot of the ASX CFD contract

* For ASX Equity CFDs the rate at which the OIC is calculated differs between clients holding net long and net short positions. For all other ASX CFDs the OIC rate will be identical whether a client holds a net long or net short position.

** OIC is always charged in the contract currency of the ASX CFD and SFE will use the days of the year convention (i.e. 365 or 360) that corresponds to the contract currency of the ASX CFD.

ASX Equity CFDs	ASX CFD Code	Short Positions Open Interest Charge % p.a.	Long Positions Open Interest Charge % p.a.
AGL Energy	AG	1.50%	1.50%
Alumina	AU	1.50%	1.50%
Amcor	AL	1.50%	1.50%
AMP	AV	1.50%	1.50%
ANZ	AW	1.50%	1.50%
Asciano Group	AK	1.50%	1.50%
AXA	AY	1.50%	1.50%
BHP	BJ	1.50%	1.50%
Bluescope	BU	1.50%	1.50%
Boral	BZ	1.50%	1.50%
Brambles	BY	1.50%	1.50%
CBA	CU	1.50%	1.50%
CFS Retail Property	CG	1.50%	1.50%
Coca-Cola	CL	1.50%	1.50%
Cochlear Limited	CO	1.50%	1.50%
Computershare	CD	1.50%	1.50%
Crown Limited	CW	1.50%	1.50%
CSL	CV	1.50%	1.50%
CSR	CP	1.50%	1.50%
Dexus Property Group	DX	1.50%	1.50%

ASX Equity CFDs (cont.)	ASX CFD Code	Short Positions Open Interest Charge % p.a.	Long Positions Open Interest Charge % p.a.
Fairfax	JF	1.50%	1.50%
Fortescue Metals	FT	1.50%	1.50%
Foster's	FL	1.50%	1.50%
Goodman	MD	1.50%	1.50%
GPT	GP	1.50%	1.50%
Harvey Norman	HA	1.50%	1.50%
IAG	IX	1.50%	1.50%
Incitec Pivot	IP	1.50%	1.50%
Intoll	MI	1.50%	1.50%
James Hardie	JH	1.50%	1.50%
JB Hi-Fi	JB	1.50%	1.50%
Leightons	LE	1.50%	1.50%
Lend Lease	LC	1.50%	1.50%
Lihir Gold	LG	1.50%	1.50%
Macarthur Coal	MC	1.50%	1.50%
Macquarie	MB	1.50%	1.50%
Metcash	MT	1.50%	1.50%
Mirvac Group	MG	1.50%	1.50%
Myer	MH	1.50%	1.50%
NAB	NA	1.50%	1.50%
Newcrest	NG	1.50%	1.50%
News Corp	NN	1.50%	1.50%
Nufarm	NF	1.50%	1.50%
Oil Search	OH	1.50%	1.50%
Onesteel	OT	1.50%	1.50%
Orica	OR	1.50%	1.50%
Origin	OE	1.50%	1.50%
Oz Minerals	OX	1.50%	1.50%
Paladin	PD	1.50%	1.50%
QANTAS	QL	1.50%	1.50%
QBE Ins	QI	1.50%	1.50%
Rio Tinto	RT	1.50%	1.50%
Santos	SL	1.50%	1.50%
Sims Metal Management	SI	1.50%	1.50%
Sonic Healthcare	SH	1.50%	1.50%
Stockland	SN	1.50%	1.50%
Suncorp-Metway	SM	1.50%	1.50%
Tabcorp	TC	1.50%	1.50%
Tattersalls	TS	1.50%	1.50%
Telecom NZ	TZ	1.50%	1.50%
Telstra	TT	1.50%	1.50%
Toll Holdings	TO	1.50%	1.50%
Transurban	TU	1.50%	1.50%

ASX Equity CFDs (cont.)	ASX CFD Code	Short Positions Open Interest Charge % p.a.	Long Positions Open Interest Charge % p.a.
Wesfarmers	WS	1.50%	1.50%
Westfield	WG	1.50%	1.50%
Westpac	WC	1.50%	1.50%
Woodside	WO	1.50%	1.50%
Woolworths	WL	1.50%	1.50%
WorleyParsons	WR	1.50%	1.50%

ASX Index CFDs	ASX CFD Code	Short Positions Open Interest Charge % p.a.	Long Positions Open Interest Charge % p.a.
S&P/ASX 200	IQ	1.50%	1.50%
DJIA	IU	1.50%	1.50%

ASX Commodity CFDs	ASX CFD Code	Short Positions Open Interest Charge % p.a.	Long Positions Open Interest Charge % p.a.
S&P/ASX 200	IQ	1.50%	1.50%
DJIA	IU	1.50%	1.50%