



ASX

AUSTRALIAN SECURITIES EXCHANGE

# ASX Grain Futures & Options

Australian Milling Wheat (NSW)  
Possible Grower Hedge Results  
Seasons 2005 to 2009

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# About ASX



The ASX Limited group of companies, known as the Australian Securities Exchange (ASX), includes the combined operations of the Australian Stock Exchange and SFE Corporation (Sydney Futures Exchange) which merged in July 2006. ASX is one of the world's top 10 listed exchange groups, measured by market capitalisation.

ASX operates Australia's major financial markets for equities and derivatives, and provides listing, trading, risk management, clearing, settlement, depository and market data services for domestic and global customers.

ASX Grain Futures and Options trade on the ITS platform in accordance with the ASX Market Rules and ACH Clearing Rules.

# Season 2009



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Month End	May	June	July	Aug	Sept	Oct	Nov
	<b>Sold Futures</b>	<b>Bought Futures</b>					
<b>ASX</b> AWMOF	\$296.50	\$260	\$244	\$231	\$201.50	\$209	\$220.50
<b>Hedge Return (Cost)</b>		\$36.50	\$52.50	\$65.50	\$95	\$87.50	\$76

## Jan 10 Milling Wheat

High traded price was \$403 (20 Aug 08).

Low traded price was \$196 (30 Sept 09).

# Season 2008



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Month End	May	June	July	Aug	Sept	Oct	Nov
	<b>Sold Futures</b>	<b>Bought Futures</b>					
<b>ASX</b> AWM9F	\$344.50	\$363.50	\$323.50	\$342	\$294	\$271	\$284
<b>Hedge Return (Cost)</b>		-\$19	\$21	\$2.50	\$50.50	\$73.50	\$60.50

## Jan 09 Milling Wheat

High traded price was \$450 (26 & 27 Feb 08).

Low traded price was \$258 (23 Oct 08).

# Season 2007



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Month End	May	June	July	Aug	Sept	Oct	Nov
	<b>Sold Futures</b>	<b>Bought Futures</b>					
ASX AWM8F	\$240.50	\$261.50	\$268	\$380	\$470	\$440	\$420
<b>Hedge Return (Cost)</b>		-\$21.50	-\$27.50	-\$139.50	-\$229.50	-\$199.50	-\$179.50

## Jan 08 Milling Wheat

High traded price was \$492 (24 Sept 07).

Low traded price was \$216 (2 April 07).

# Season 2006



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Month End	May	June	July	Aug	Sept	Oct	Nov
	<b>Sold Futures</b>	<b>Bought Futures</b>					
ASX AWM7F	\$230.50	\$217.80	\$212	\$243	\$290	\$308.80	\$302
<b>Hedge Return (Cost)</b>		\$12.70	\$18.50	-\$12.50	-\$59.50	-\$78.30	-\$71.50

## Jan 07 Milling Wheat

High traded price was \$349 (10 Oct 06).

Low traded price was \$190 (3,5 Jan 06).

# Season 2005



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Month End	May	June	July	Aug	Sept	Oct	Nov
	<b>Sold Futures</b>	<b>Bought Futures</b>					
<b>ASX</b> AWM6F	\$218.50	\$185	\$182.30	\$177.50	\$173.50	\$167.50	\$166.50
<b>Hedge Return (Cost)</b>		\$33.50	\$36.20	\$41	\$45	\$51	\$52

## Jan 06 Milling Wheat

High traded price was \$219 (23 May 05).

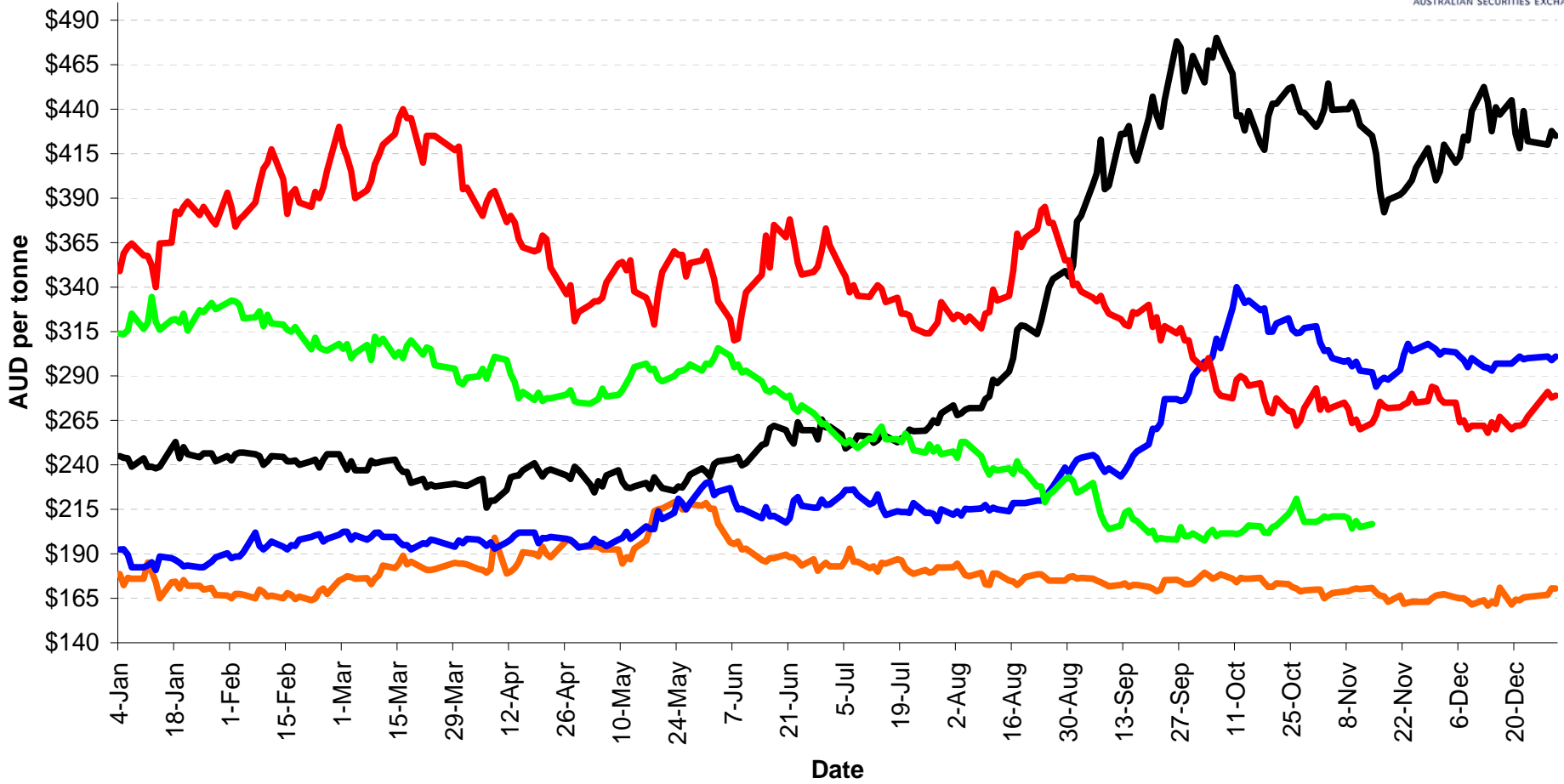
Low traded price was \$162 (9,13,19 Dec 05 & 10 Jan 06).

# ASX Milling Wheat (NSW) Futures January Contract 2006 - 2010



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# Further information



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[www.asx.com.au/grainfutures](http://www.asx.com.au/grainfutures)

[grainfutures@asx.com.au](mailto:grainfutures@asx.com.au)

Dougal Hunter  
Manager  
Agricultural Derivatives  
ASX Limited

Office: +61 2 9227 0197