

## Night Session Block Trade Facility Full Participant Procedures and Schedule

Procedure	Completion Time	Completed By
<b>PRIOR TO ADVISING TRADING OPERATIONS</b>		
<ul style="list-style-type: none"><li>Once an order is received, ensure that it qualifies for a Block Trade.</li><li>If the order qualifies as a Block Trade, the Full Participant is under no obligation to disclose any details of the order to the market.</li><li>Order execution must adhere to FIFO.</li></ul>	5.10pm to 7.00am (7.30am)	Full Participant
<b>AFTER ALL DETAILS OF THE BLOCK TRADE HAVE BEEN AGREED</b>		
<ul style="list-style-type: none"><li>The executing Full Participant must send a message to Trading Operations outlining the details of the Block Trade via the SYCOM® message facility. If there are two or more parties, it must also include the counterparty details.</li><li>The executing Full Participant must contact the Service Desk via phone to advise that a Block Trade message has been sent over the SYCOM® message facility.</li><li>The time stamp on the message will be the official time stamp used by the Exchange.</li></ul>	Within 5 minutes after Block Trade agreed	Full Participant
<ul style="list-style-type: none"><li>Each Full Participant must register the Block Trade via SFEIN ensuring all relevant details are included.</li></ul>	8.30am - 9.30am	Full Participant
<ul style="list-style-type: none"><li>It is the responsibility of the Full Participant to notify their Back Office of the Block Trade and its details.</li></ul>		Full Participant
<b>CANCELLATION OF A BLOCK TRADE</b>		
<ul style="list-style-type: none"><li>If a Block Trade has been validated and both parties wish to cancel the trade, Trading Operations must be informed following standard SYCOM® cancellation procedures.</li><li>Full Participants requiring a cancellation should adhere to the Operating Rules as prescribed under Operating Rule 1.13 – Errors During Trading</li></ul>		Full Participant