

ETF / ETC Market Making



ASX

AUSTRALIAN SECURITIES EXCHANGE

EXCHANGE TRADED FUNDS							
ETF Code	Quoting Schedule	Market Maker					
		Susquehanna Pacific	Citigroup Global Markets Australia	IMC Pacific	Deutsche Securities Australia	Optiver Australia	UBS Securities Australia
DGA	5	x					
EEU	1	x					
ENY	2	x	x				
FIN	2	x	x				
FIX	2	x	x				
IAA	3	x	x				
IBK	5	x	x				
IDD	2	x	x				
IEM	3	x	x				
IEU	3	x	x				
IHD	2	x	x	x	x	x	x
IHK	3	x	x				
IJH	3	x	x				
IJP	3	x	x				
IJR	4	x	x				
IKO	4	x	x				
ILC	1	x	x	x	x	x	x
IOO	3	x	x				
IOZ	1	x	x	x	x	x	x
IRU	3	x	x				
ISG	3	x	x				
ISO	3	x	x	x	x	x	x
ITW	3	x	x				
IVE	4	x	x				
IVV	1	x	x	x			
IXI	4	x	x				
IXJ	4	x	x				
IXP	4	x	x				
IZZ	3	x	x				
MAM	3	x	x				
OZF	2	x	x		x		
OZR	2	x	x		x		
POU	1	x					
QRE	2	x		x		x	
QFN	2	x		x		x	
RDV	3	x			x		
RVL	3			x	x		
RSR	2	x	x				
SFY	1	x	x	x	x		
SLF	2	x	x	x	x		
SSO	3	x	x		x		
STW	N/A*						
SYI	3	x	x	x	x		
USD	1	x		x		x	
VAP	2	x			x		
VAS	1	x	x	x	x		
VEU	2	x	x		x		
VHY	2	x	x		x		
VLC	1	x	x		x		
VSO	3	x	x		x		
VTS	2	x	x		x		

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EXCHANGE TRADED COMMODITIES							
ETC Code	Quoting Table	Market Maker					
		Susquehanna Pacific	Citigroup Global Markets Australia	IMC Pacific	Deutsche Securities Australia	Optiver Australia	UBS Securities Australia
ETPMAG	3	x					
ETPMPT	5	x					
ETPMPD	5	x					
ETPMPM	4	x					
GOLD	N/A*			x			
QAG	4	x					
QAU	1			x			
QCP	3	x					
QCB	5	x					
OOO	3	x					

* N/A means due to the natural high level of liquidity, this product is not offered in the incentive scheme. Market Makers can however still make a market in this product.

Quoting Schedules for ETF / ETC securities

Schedule 1

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	2c	\$50,000 worth of stock
>\$5	40 bps of best bid	\$50,000 worth of stock

Schedule 2

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	3c	\$30,000 worth of stock
>\$5	60 bps of best bid	\$30,000 worth of stock

Schedule 3

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	5 c	\$25,000 worth of stock
>\$5	1% of best bid	\$25,000 worth of stock

Schedule 4

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	7c	\$20,000 worth of stock
>\$5	1.5% of best bid	\$20,000 worth of stock

Schedule 5

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	10 c	\$17,500 worth of stock
>\$5	2% of best bid	\$17,500 worth of stock

Schedule 6

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	12c	\$15,000 worth of stock
>\$5	2.5% of best bid	\$15,000 worth of stock

Schedule 7

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	17c	\$12,500 worth of stock
>\$5	3.5% of best bid	\$12,500 worth of stock

Schedule 8

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	25 c	\$10,000 worth of stock
>\$5	5% of best bid	\$10,000 worth of stock

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Quoting Schedules for ETF / ETC securities (continued)

Schedule 9

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	37 c	\$7,500 worth of stock
>\$5	7.5% of best bid	\$7,500 worth of stock

Schedule 10

Bid Price in \$AUD for Shares	Maximum Spread	Minimum Quantity
\$5<	50 c	\$5,000 worth of stock
>\$5	10% of best bid	\$5,000 worth of stock

Description of Quoting obligations for Market Makers

Minimum Percentage of time to maintain two-way quotes	Maximum spread (being the Offer price less the Bid price)	Minimum quantity of Products in each Bid and Offer (\$AUD)
80% of the time from 10:15 until commencement of the Pre-CSPA (Closing Single Price Auction) Session State (generally 16:00) on any Trading Day.	The maximum spread referred to in schedules 1-10 above is based on the relevant Bid price in \$AUD.	The minimum quantity for Products referred to in schedules 1-10 is based on the Bid price for the bid quantity and Offer price for the offer quantity in \$AUD.

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