

ASX Grain Futures

Transparent pricing – Milling Wheat



ASX

AUSTRALIAN SECURITIES EXCHANGE

Tender Advice Example

Date	dd/mm/yy	
Product	Australian Milling Wheat ('Contract Month')	
DETAILS	VALUE	EXPLANATION
Number of contracts	37	One contract = 20 tonnes (740 tonnes)
Value	\$150,042.40	= Gross Price * Tonnage
GST	\$15,004.24	10% of value
Total value	\$165,046.64	GST inclusive
S&H Company	GrainCorp	Name of accredited bulk handler
Location	Moree	Silo name
Protein	10.76	As per S&H stack average
Shrinkage	0.5%	Determined by S&H company
Futures Track Price	\$213.00	As traded and quoted on ASX
<i>less</i> Location Differential	- \$22.01	NACMA Location Differential ¹
Up Country Price Delivered	\$190.99	= Futures Price – Location Differential
<i>add or subtract</i> Protein Adjustment	+ \$4.56	\$0.60 premium or discount for every .1 above or below 10% ²
<i>plus</i> Receival Fee	+ \$6.20	As per S&H Receival Fee ³
Up Country Price, Free In Store	\$201.75	= Up Country Delivered + Receival Fee
Gross Shrunk Price, Free in Store	\$202.76	= Up Country FIS / 0.995

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¹ NACMA Location Differentials updated November every year. This is an example differential only and may not be representative of the prevailing rate

² Max Protein payable to 11.4%

³ S&H Companies review fees annually. This is an example receival fee only and may differ from the prevailing rate.