

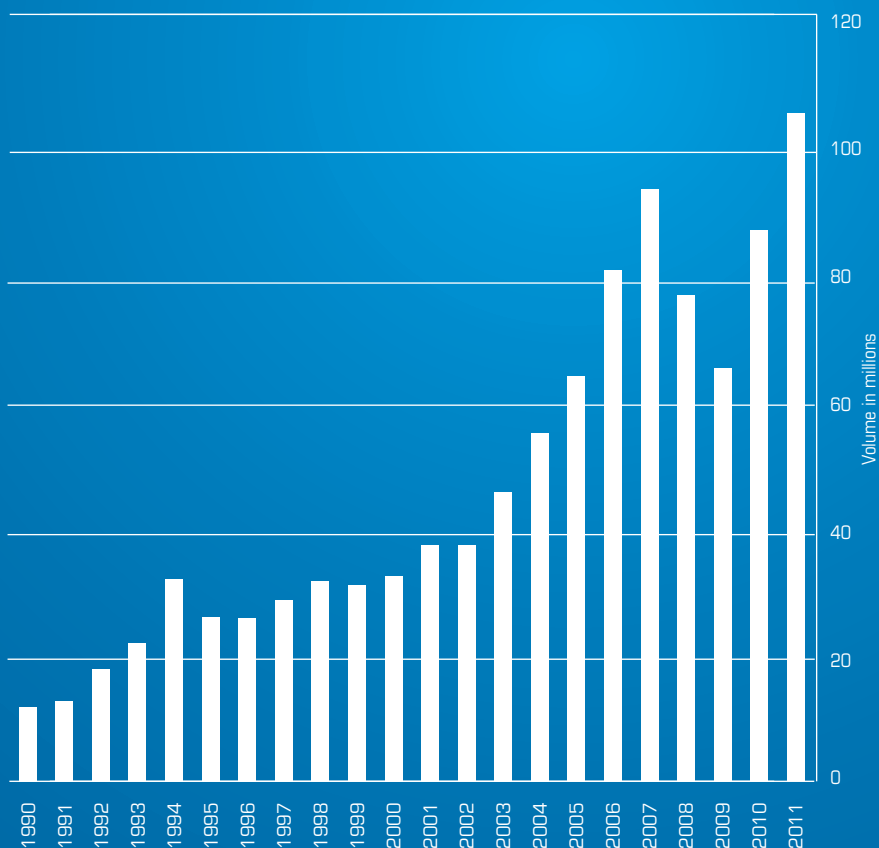


ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX 24 Volumes and Market Dynamics*

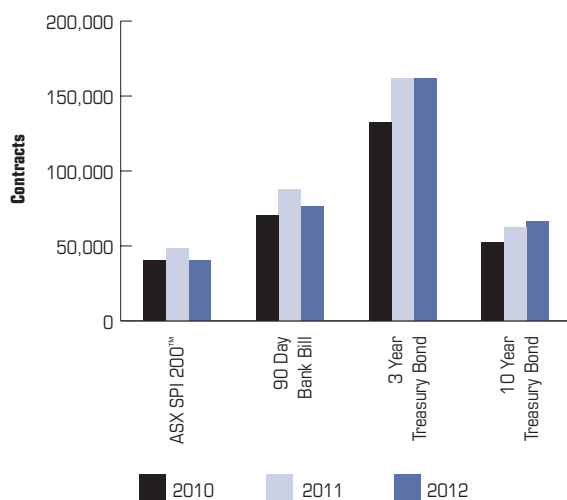
March 2012



* contracts traded on ASX Trade24

Volumes and Market Dynamics Fact Sheet

Average Daily Volume Benchmark Products 2010–2012



TOTAL AVERAGE DAILY VOLUMES (ALL EXPIRY MONTHS)

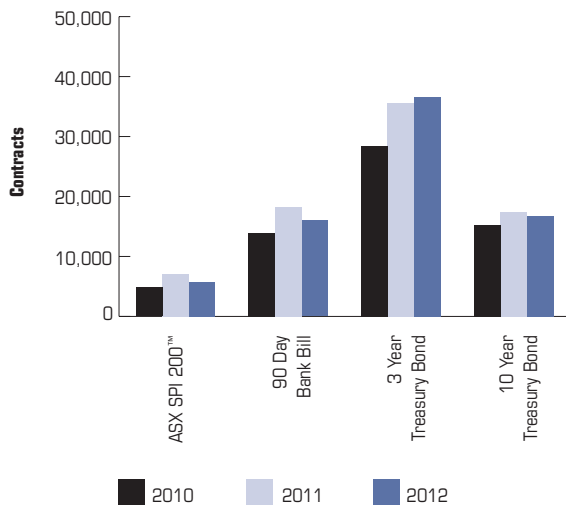
	2010	2011	2012	Growth 10 – 12
ASX SPI 200™	40,300	48,472	40,362	0%
90 Day	70,098	87,781	76,615	9%
3 Year	132,289	161,651	162,048	22%
10 Year	52,432	62,330	66,593	27%
Total Exchange	330,166	401,949	373,553	13%

Product Trading Dynamics over a 24 hour period (Q1 2012 Statistics)

TIME					TRADED VOLUME BY HOUR				AVERAGE BID/OFFER SIZE BY HOUR			
Chicago	London	HK/Sing	Tokyo	Aust (AEST)*	ASX SPI 200™	90 Day	3 Year	10 Year	ASX SPI 200™	90 Day	3 Year	10 Year
7	13	21	22	0	373	330	3,175	1,305	10.5	425.5	501	55.5
8	14	22	23	1	441	250	3,100	1,705	7.5	360	427.5	49
9	15	23	0	2	479	162	1,979	1,102	8.5	378	408.5	49
10	16	0	1	3	294	121	1,447	1,131	8	327	376	46
11	17	1	2	4	104	78	991	644	7	269.5	303.5	25
12	18	2	3	5	124	54	1,157	283	7.5	326.5	297	30.5
13	19	3	4	6	213	81	942	248	8	383	538.5	53.5
14	20	4	5	7	232	58	491	109	7.5	471.5	964.5	56.5
15	21	5	6	8	c	1,412	11,022	3,314	c	907	1742	184.5
16	22	6	7	9	1,778	2,099	10,649	3,804	13.5	1117	1776.5	180.5
17	23	7	8	10	4513	3,143	13,807	4,070	47	1180	1785	199
18	0	8	9	11	3,578	2,936	18,977	5,512	53.5	1112	1759	198
19	1	9	10	12	3,307	1,693	10,515	4,095	23	1073.5	1583	165
20	2	10	11	13	2,543	1,159	8,771	2,649	22	1042.5	1621	156.5
21	3	11	12	14	3,038	1,809	11,782	3,456	23	1069.5	1874.5	200
22	4	12	13	15	3,929	1,651	12,843	5,041	20.5	1086	2157.5	233
23	5	13	14	16	5,649	1,449	16,411	8,992	18	1102	2386	322
0	6	14	15	17	528	583	3,809	1,234	8.5	516	830	73.5
1	7	15	16	18	327	516	3,641	1,206	12	513.5	739	85
2	8	16	17	19	535	350	3,513	1,542	11.5	491.5	640.5	85.5
3	9	17	18	20	378	199	2,835	1,144	10.5	488	616.5	78.5
4	10	18	19	21	313	303	2,265	1,042	10.5	491.5	613	82
5	11	19	20	22	252	249	2,210	1,102	11	526	615	84.5
6	12	20	21	23	268	245	2,108	987	10.5	452	545.5	79.5

c = closed * Daylight saving

**Volumes during Euro/US Timezone by Product
Night Session Volumes**



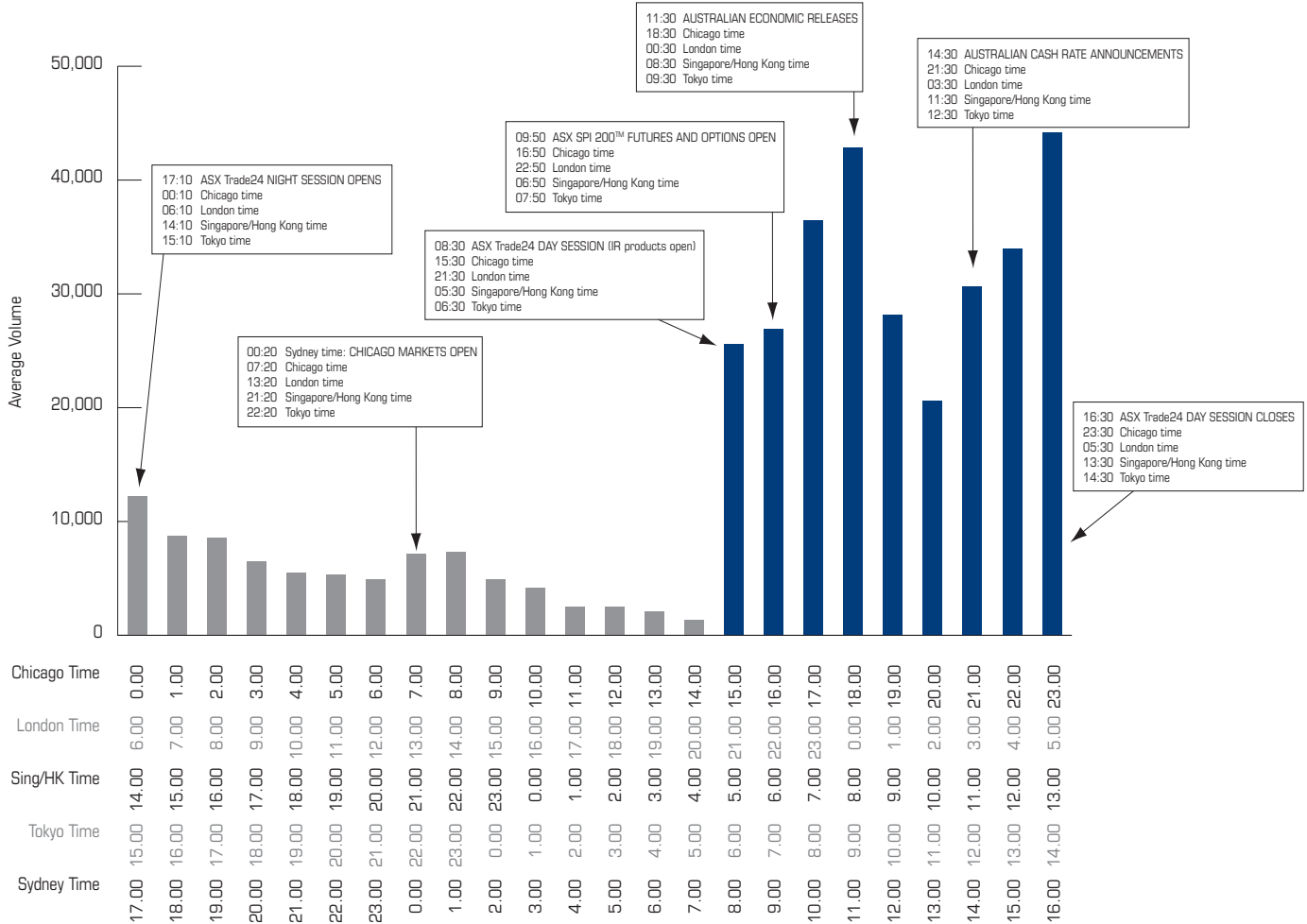
AVERAGE DAILY VOLUMES (ALL EXPIRY MONTHS)

		2010	2011	2012	Growth 10 – 12
ASX SPI 200™	Day	35,574	41,453	34,632	-3%
	Night	4,726	7,019	5,730	21%
90 Day	Day	56,185	69,593	60,609	8%
	Night	13,912	18,188	16,006	15%
3 Year	Day	103,827	126,099	125,447	21%
	Night	28,462	35,552	36,601	29%
10 Year	Day	37,211	44,868	49,872	34%
	Night	15,221	17,462	16,721	10%
Total Exchange	Day	257,247	312,947	289,773	13%
	Night	72,919	89,001	83,780	15%

Product Trading Dynamics over a 24 hour period (Q1 2012 Statistics)

TIME					AVERAGE BID/OFFER SPREAD BY HOUR				AVERAGE TRADE SIZE BY HOUR			
Chicago	London	HK/Sing	Tokyo	Aust (AEST)*	ASX SPI 200™	90 Day	3 Year	10 Year	ASX SPI 200™	90 Day	3 Year	10 Year
7	13	21	22	0	2	1	1	0.5	2	31	35	7
8	14	22	23	1	2	1	1	0.5	1	24	34	8
9	15	23	0	2	2	1	1	0.5	1	20	29	8
10	16	0	1	3	2	1	1	0.5	2	24	29	10
11	17	1	2	4	2	1	1	0.5	1	18	31	11
12	18	2	3	5	2	1	1	0.5	1	19	40	7
13	19	3	4	6	2	1	1	0.5	1	32	34	7
14	20	4	5	7	2	1	1	0.5	1	46	31	8
15	21	5	6	8	c	1	1	0.5	c	38	41	10
16	22	6	7	9	1	1	1	0.5	2	46	44	12
17	23	7	8	10	1	1	1	0.5	2	43	49	10
18	0	8	9	11	1	1	1	0.5	2	38	42	9
19	1	9	10	12	1	1	1	0.5	2	34	40	11
20	2	10	11	13	1	1	1	0.5	2	28	39	9
21	3	11	12	14	1	1	1	0.5	2	31	40	9
22	4	12	13	15	1	1	1	0.5	2	32	43	12
23	5	13	14	16	1	1	1	0.5	3	30	62	24
0	6	14	15	17	1	1	1	0.5	2	32	33	8
1	7	15	16	18	1	1	1	0.5	1	30	33	7
2	8	16	17	19	1	1	1	0.5	1	25	32	8
3	9	17	18	20	2	1	1	0.5	2	21	33	9
4	10	18	19	21	2	1	1	0.5	1	28	32	9
5	11	19	20	22	2	1	1	0.5	1	22	33	8
6	12	20	21	23	2	1	1	0.5	2	29	30	7

ASX 24 Average Traded Volume by Hour (Sydney daylight saving / US and UK non-daylight saving)



Trade ASX 24 for free with ASX New Trader Incentive Program

ASX offers two incentive programs to new entrants to the ASX 24 market. The **Corporate Incentive Program** is aimed at corporations trading either company funds or pooled client funds, while the **Proprietary Trader Incentive Program** is targeted at individual proprietary traders trading their own account. These New Trader Incentive Programs allow eligible customers who have not traded the ASX 24 market in the last two years to receive a 100% rebate on the Exchange trade fee when trading the ASX benchmark futures and options contracts.

Further details on both Incentive Programs, the applicable products and eligibility criteria are available from the Incentive Program information sheet and application form which can be downloaded at www.asx.com.au/incentive

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