

## SCHEDULE OF ASX LISTING FEES

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### Introduction

This Guidance Note sets out ASX's Schedule of Listing Fees for the purposes of Chapter 16 of the Listing Rules. It should be read in conjunction with Guidance Note 15, which explains how listing fees are calculated and other administrative matters regarding the payment of listing fees.

The fees set out in this Guidance Note apply from the dates indicated in each fee table. Information about fees payable in prior periods can be obtained from your ASX adviser or by consulting earlier editions of this Guidance Note.

Please note that the fees set out in this Guidance Note do not include GST. GST is billed in addition to these fees and itemised on the tax invoices issued for the fees.

### Schedule 1 – ASX Listings, ASX Debt Listings (ASX market) and ASX Foreign Exempt Listings

Initial listing fees (effective from 1 January 2017)

Table 1A – initial listing fee for equity securities and debt securities quoted on the ASX market<sup>1</sup>

| Value of securities for which quotation is sought <sup>2</sup> | Fee (payable on application for admission)  |
|--|---|
| Up to \$3 million  | \$35,000                                    |
| \$3,000,001 to \$10m   | \$35,000 + 0.5000% on excess over \$3m      |
| \$10,000,001 to \$50m  | \$70,000 + 0.1000% on excess over \$10m     |
| \$50,000,001 to \$100m   | \$110,000 + 0.0700% on excess over \$50m    |
| \$100,000,001 to \$500m  | \$145,000 + 0.0425% on excess over \$100m   |
| \$500,000,001 to \$1,000m                                      | \$315,000 + 0.0380% on excess over \$500m   |
| Over \$1,000 million   | \$505,000 + 0.0318% on excess over \$1,000m |

Annual listing fees (effective from 1 July 2017)

Table 1B – annual listing fee for equity securities and debt securities<sup>3</sup> quoted on the ASX market

| Value of quoted securities <sup>4</sup> | Fee   |
|---|---|
| Up to \$3 million                       | \$13,526  |
| \$3,000,001 to \$10m                    | \$13,526 + 0.17438% on excess over \$3m                           |
| \$10,000,001 to \$100m                  | \$25,732 + 0.02019% on excess over \$10m                          |
| \$100,000,001 to \$1,000m               | \$43,903 + 0.00408% on excess over \$100m                         |
| \$1,000,000,001 to \$10,000m            | \$80,623 + 0.00136% on excess over \$1,000m                       |
| Over \$10,000 million                   | \$203,023 + 0.00034% on excess over \$10,000m capped at \$425,000 |

In the case of an entity whose securities have been continuously suspended from quotation for 6 months or more as at the calculation date for annual listing fees (31 May), the annual listing fee payable is \$25,000.

<sup>1</sup> The ASX market and the ASX wholesale loan securities market are treated as separate markets for the purposes of charging initial listing fees.

<sup>2</sup> In the case of an entity in the Foreign Exempt Listing category with its primary listing on the NZX Main Board, the value of securities for which quotation is sought means the value of all of the securities in the relevant class which the entity is seeking to have quoted on ASX (see Listing Rules 1.11 condition 6 and 2.4). In any other case, it means the value of the specific securities or CHES Depository Interests ("CDIs") to be included on the entity's Australian register (including its CHES sub-register and its issuer sponsored sub-register) which it is seeking to have quoted on ASX (see Listing Rule 1.11 condition 6).

<sup>3</sup> This includes simple corporate bonds (as defined in note 5 below).

<sup>4</sup> In the case of an entity in the Foreign Exempt Listing category with its primary listing on the NZX Main Board, the value of quoted securities means the value of all of the securities in the relevant class quoted on ASX (see Listing Rules 1.11 condition 6 and 2.4). In any other case, it means the value of the specific securities or CDIs included on the entity's Australian register (including its CHES sub-register and its issuer sponsored sub-register) which are quoted on ASX (see Listing Rule 1.11 condition 6).

### Fees for quotation of additional securities (effective from 1 July 2017)

Table 1C – fee for quotation of additional equity securities and debt securities (other than simple corporate bonds<sup>5</sup>) on the ASX market.

| Value of securities for which quotation is sought <sup>6</sup> | Fee  |
|--|--|
| Up to \$100,000  | \$1,838                                      |
| \$100,001 to \$500,000   | \$1,838 + 0.525000% on excess over \$100,000 |
| \$500,001 to \$2.5m  | \$3,938 + 0.301850% on excess over \$500,000 |
| \$2,500,001 to \$10m   | \$9,975 + 0.157507% on excess over \$2.5m    |
| \$10,000,001 to \$20m  | \$21,788 + 0.073500% on excess over \$10m    |
| \$20,000,001 to \$50m  | \$29,138 + 0.065623% on excess over \$20m    |
| \$50,000,001 to \$100m   | \$48,825 + 0.050400% on excess over \$50m    |
| \$100,000,001 to \$500m  | \$74,025 + 0.045544% on excess over \$100m   |
| Over \$500 million   | \$256,201 + 0.039560% on excess over \$500m  |

Table 1D – fee for quotation of simple corporate bonds on the ASX market (effective from 3 February 2014)

| Value of simple corporate bonds issued <sup>7</sup> | Fee                                       |
|---|---|
| Up to \$25 million                                  | \$8,000                                   |
| \$25,000,001 to \$50m                               | \$8,000 + 0.03% on excess over \$25m      |
| \$50,000,001 to \$250m                              | \$15,500 + 0.01% on excess over \$50m     |
| \$250,000,001 to \$1,000m                           | \$35,500 + 0.005% on excess over \$250m   |
| Over \$1,000 million                                | \$73,000 + 0.002% on excess over \$1,000m |

<sup>5</sup> The expression 'simple corporate bond' has the meaning given to it in the Corporations Amendment (Simple Corporate Bonds and Other Measures) Act 2014.

<sup>6</sup> Again, in the case of an entity in the Foreign Exempt Listing category with its primary listing on the NZX Main Board, the value of securities for which quotation is sought means the value of all of the securities in the relevant class which the entity is seeking to have quoted on ASX (see Listing Rules 1.11 condition 6 and 2.4). In any other case, it means the value of the specific securities or CDIs included on the entity's Australian register (including its CHESS sub-register and its issuer sponsored sub-register) which it is seeking to have quoted on ASX (see Listing Rule 1.11 condition 6).

<sup>7</sup> The fee for quotation of simple corporate bonds is calculated annually based on the total value of bonds issued under the entity's overall bond program during the 12 months prior to the calculation date (generally 31 May each year). For example, if an entity has two quoted bond series and issues two tranches of \$50 million in each series during the 12 months prior to the calculation date, then the entity will pay an additional quotation fee calculated and based on \$200 million of bonds issued.

### Schedule 2 – ASX Debt Listings (ASX wholesale loan securities market)

#### Initial listing fees (effective prior to introduction of GN15A on 4 March 2011)

Table 2A – initial listing fee<sup>8</sup> for debt securities quoted on the ASX wholesale loan securities market<sup>9</sup>

| Type of listing  | Fee (payable on application) |
|------------------|------------------------------|
| ASX Debt Listing | \$10,000                     |

#### Annual listing fees (effective prior to introduction of GN15A on 4 March 2011)

Table 2B – annual listing fee for debt securities quoted on the ASX wholesale loan securities market (all other cases)

| Type of listing  | Fee  |
|--|--|
| Debt securities quoted on wholesale loan securities market (all other cases) | \$5,000 per annum, plus \$5,000 per additional program (if applicable) |

#### Fees for quotation of additional securities (effective from 3 February 2014)

Table 2C – fee for quotation of additional debt securities on the ASX wholesale loan securities market

| Type of listing   | Fee      |
|---|----------|
| Quotation of debt securities in each subsequent series (whether or not entity has debt program) | \$5,000  |
| Quotation of each additional debt program <sup>10</sup>   | \$10,000 |

<sup>8</sup> The initial listing fee includes quotation of the first series of debt securities (whether or not issued under a debt program) and the quotation of the first debt program (if relevant).

<sup>9</sup> As mentioned previously, the ASX market and the ASX wholesale loan securities market are treated as separate markets for the purposes of charging initial listing fees.

<sup>10</sup> A fee for quotation of an additional debt program will occur on the first occasion that quotation for a series of debt securities is sought and the debt securities are issued under a program which is separate to any other program of that entity under which the entity has issued securities and for which ASX has granted quotation. A program can include a number of series but the debt securities must be issued under a single document.

### Schedule 3 – Additional fees

Table 3A – Additional fees (effective from 1 July 2016)

| Document/activity   | Fee  |
|---|--|
| Reviewing an Appendix 1A (Application for ASX Listing) and accompanying documents   | \$15,000<br>(If the listing proceeds, this amount will be set off against the initial listing fee)   |
| Reviewing an Appendix 1B (Application for ASX Debt Listing) and accompanying documents  | \$15,000 (debt securities quoted on the ASX market)<br>\$5,000 (debt securities quoted on the wholesale loan securities market)<br>(If the listing proceeds, this amount will be set off against the initial listing fee)                |
| Reviewing an Appendix 1C (Application for Foreign Exempt Listing) and accompanying documents  | \$15,000<br>(If the listing proceeds, this amount will be set off against the initial listing fee)   |
| Reviewing an application for in-principle advice on the application of Listing Rule 1.1 condition 1 and Listing Rule 1.19 to an applicant for listing or to an entity required to re-comply with ASX's admission and quotation requirements under Listing Rule 11.1.3   | \$5,000<br>(If the listing proceeds or the entity is successful in re-complying with ASX's admission and quotation requirements (as applicable), this amount will be set off against the initial listing fee)                            |
| Reviewing an application for any other in-principle advice in advance of, and in connection with, an application for listing  | \$5,000<br>(If the listing proceeds, this amount will be set off against the initial listing fee)  |
| Reviewing a notice of meeting where ASX has exercised its discretion under Listing Rule 11.1.2 to require security holder approval for, and under Listing Rule 11.1.3 to require an entity to re-comply with ASX's admission and quotation requirements in connection with, a significant change to the nature or scale of the entity's activities  | \$10,000<br>(If the entity is successful in re-complying with ASX's admission and quotation requirements, this amount will be set off against the initial listing fee)   |
| Reviewing other documents lodged by a listed entity which, in ASX's estimation, will require, or have required, more than 10 hours' time by a Listings Compliance adviser or advisers, including (by way of example): <ul style="list-style-type: none"> <li>notice of meeting documentation with lengthy or complex resolutions</li> <li>a listing rule waiver application that raises novel or complex issues</li> <li>an application for in-principle advice that raises novel or complex issues</li> <li>a proposed new constitution for, or significant changes to the existing constitution of, a company or trust</li> </ul> | \$300 per hour for each hour that ASX estimates that Listings Compliance advisers will be, or were, involved in reviewing the documents in excess of 10 hours<br>(ASX may charge this fee before or after undertaking the work involved) |