



1 November 2012

## ASX welcomes Magnolia Resources Limited

The Australian Securities Exchange (ASX) is pleased to announce that Magnolia Resources Limited listed at 9.00am WST (12:00pm AEDT) today, Thursday, 1 November 2012.

Magnolia Resources' primary business activity is mining explorations in central Western Australia. Its ASX ticker code is MGB and its home branch is Perth.

The company raised \$2.5 million by the issue of 12,500,000 ordinary shares at an issue price of \$0.20

This is the ninth listing for Perth and the 14th listing nationwide this financial year, bringing the total number of ASX-listed entities with a Perth home branch to 894 and the total number of ASX-listed entities to 2,185.

For further information: <http://www.magnoliaresources.com.au/>

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