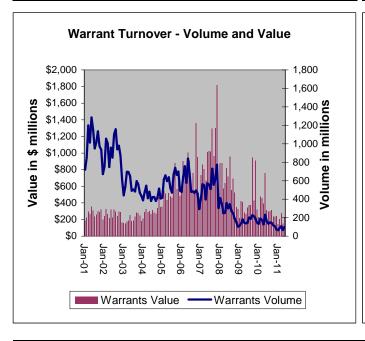
Warrants Market Wrap

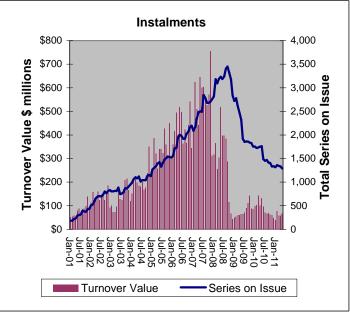


Month of	May-11	Trading Days in month 22	Period ending: Tuesday, 31 May

Most Actively Traded Underlying									
ASX Code	Warrant Value	Percent share							
BHP	\$40,123,221	17.35%							
ZRI	\$23,872,940	10.32%							
ZBH	\$18,664,552	8.07%							
RIO	\$16,369,608	7.08%							
XJO	\$15,428,921	6.67%							
Market Total	\$166,974,155								
Av. per day	\$7,589,734								

Most Actively Traded Warrants								
ASX Code	Warrant Value	Percent share	Warrant Volume					
ZBHWMA	\$18,400,574	7.96%	505,689					
ZRIWSC	\$13,701,810	5.92%	213,180					
ZRIWMA	\$10,157,043	4.39%	158,852					
BHPIOM	\$7,684,787	3.32%	457,000					
XJOKZZ	\$5,837,758	2.52%	847,781					
TOTAL Top 5	\$55,781,972	24.12%						
	<u> </u>	_	_					





Learn Warrants Fundamentals

To keep up to date of warrants events and to register your interest visit:

For investors:www.asx.com.au/keepmeposted For advisers: www.asx.com.au/advisers

ASX Warrants Portfolio Studies

The ASX warrant portfolio studies provide investors with portfolio examples and results of various warrants strategies. To view the portfolio studies and learn how to implement warrant strategies to your portfolio visit www.asx.com.au/warrants

Warrants Market Wrap



Month of	May-11		Tradir	ng Day	/s in mo	nth	22		Period	l ending:	Tuesd	ay, 31 N	Лау
Warrant Typ	e by Issuer	CHALLENGER	CITIWARRAN TS	СВА	CREDIT SUISSE	GOLD CORP	MACQUARIE	RBS	SIGNUM BLUE	UBS	WESTPAC	TOTAL	%
Instalments													
	Vanilla		27					5		1		33	1%
	Rolling		172				28	126				326	13%
	Self funding		123				312	257		123	113	928	36%
Endowments		8					1					9	0%
Structured Inv. Products			23		2		5	1	1	2		34	1%
DLC Warrants *			2				3			2		7	0%
Trading													
	Equity		278				244	74		1		597	23%
	Index		10				40					50	2%
	Currency						9					9	0%
	Commodity												
Knock-out													
	KO Equity		111									111	4%
	KO Index		9									9	0%
MINIs			170					325				495	19%
TOTAL		8	925		2		642	788	1	129	113	2,608	

^{*} Dual Listed Company Warrant

Warrants - New Listings & Month-end Totals

