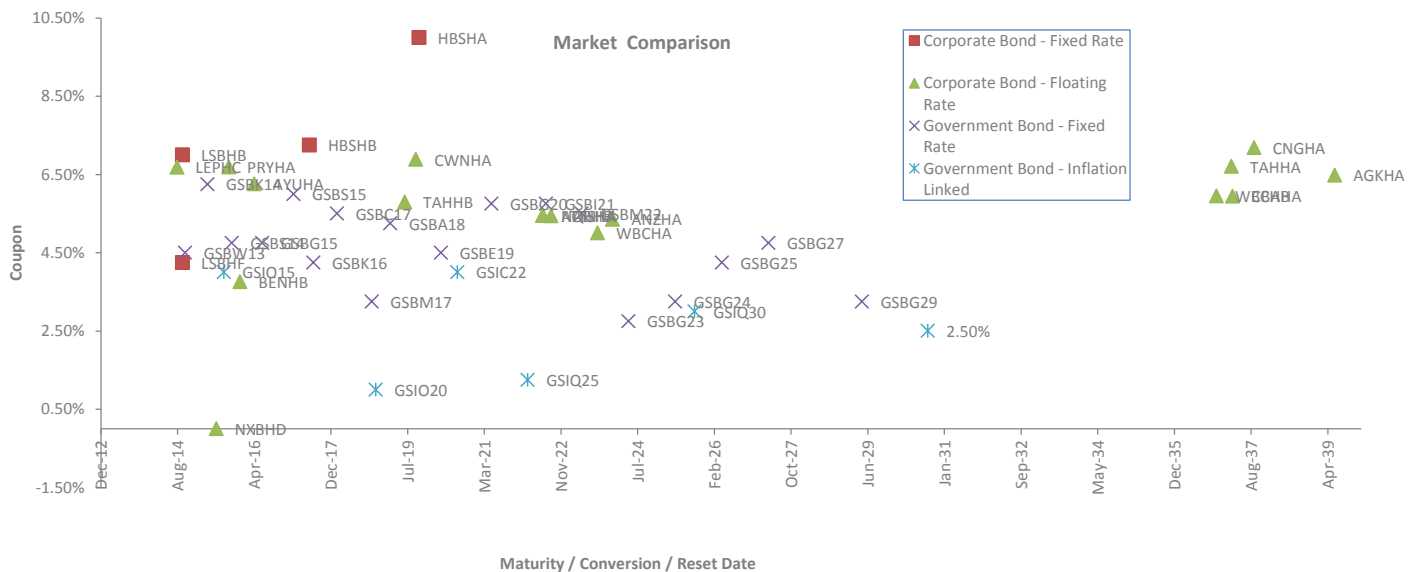
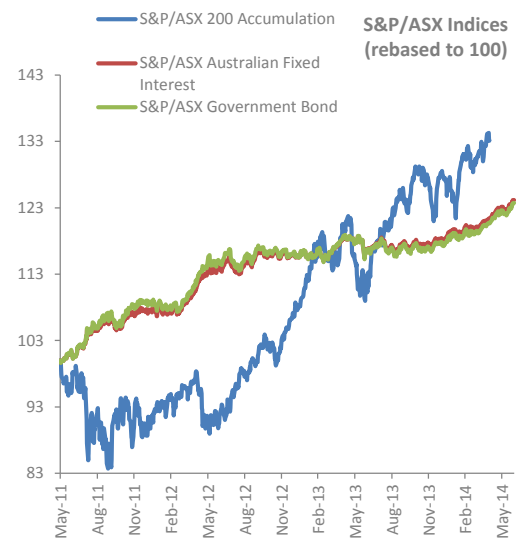
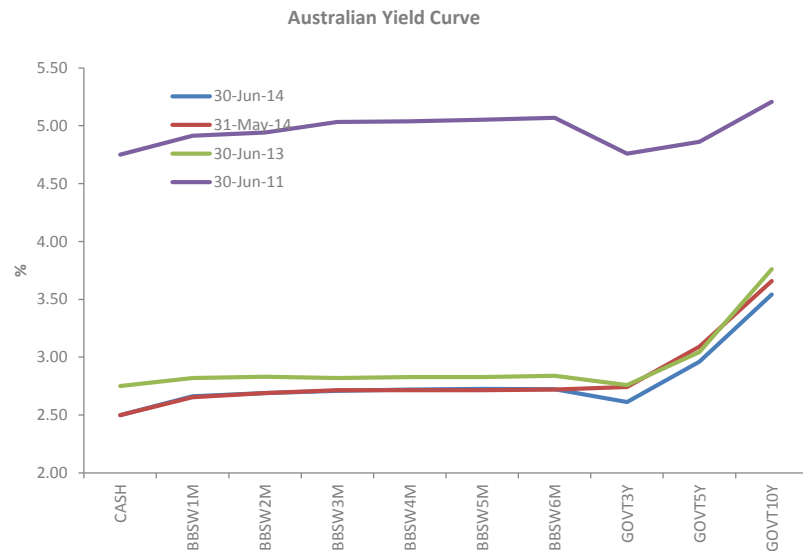


Month: Jun-14

Trading days: 20

Period ending: Monday, 30 June 2014



Snapshot by Category

Segment	Number listed	Market Cap \$b	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Corporate Bonds - Fixed Rate	4	0.3	137	7	35,639	3.7
Corporate Bonds - Floating Rate	24	14.6	10,636	532	3,133,384	312.3
Australian Government Bonds	26	347.8	104	5	36,989	3.9
TOTAL	28	14.93	10,773	539	3,169,023	316.1

Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Maturity / Conv / Reset	Interest Rate / Dividend	Distribution Payable	Last Price
Bentham IMF Limited	IMFHA	50.0	Corporate Bonds - Floating Rate	30-Apr-2014	\$100.00	30-Sep-2019	180 BBSW + 4.20%	Quarterly	\$104.00
Australian Government Tre.	GSIU18	273.9	Government Bonds - Inflation Linked	01-May-2014	\$100.00	21-Nov-2018	4.00%	Quarterly	\$102.42
Australian Government Tre.	GSBG26	8,400.0	Government Bonds - Fixed Rate	18-Mar-2014	\$100.00	21-Apr-2026	4.25% p.a.	Semi-Annual	\$103.59
AMP Limited	AMPHA	325.0	Corporate Bonds - Floating Rate	19-Dec-2013	\$100.00	18-Dec-2023	90 BBSW + 2.65%	Quarterly	\$104.50
Australian Government Tre.	GSBS18	7,600.0	Government Bonds - Fixed Rate	09-Dec-2013	\$100.00	21-Oct-2018	3.25% p.a.	Semi-Annual	\$101.53

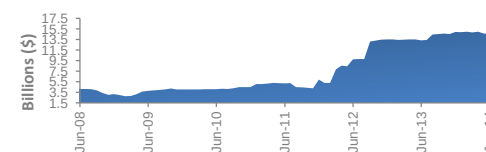
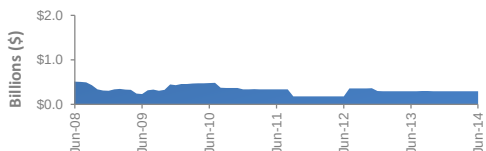
*BBSW = Bank Bill Swap Rate

ⁱⁱ As of the date of this report this security has not traded, the Last Price reflects the Issue Price



Bonds Monthly Update - June 2014

Market Capitalisation Trends



Performance and Trading Activity Breakdown by Category

Government Bonds	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$b)	-	277.5	-	347.8	25.3%
Number listed (actual)	-	23	-	26	13.0%
Month trades	-	77	-	104	35.1%
Month value (\$m)	-	2.4	-	3.9	61.6%

Corporate Bonds - Fixed Rate	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$b)	0.2	0.3	63.3%	0.3	0.9%
Number listed (actual)	5	4	-20.0%	4	0.0%
Month trades	67	152	126.9%	137	-9.9%
Month value (\$m)	1.9	5.4	191.6%	3.7	-30.8%

Corporate Bonds - Floating Rate	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$b)	9.8	13.3	36.3%	14.6	9.6%
Number listed (actual)	20	24	20.0%	24	0.0%
Month trades	8,678	11,059	27.4%	10,636	-3.8%
Month value (\$m)	192.1	243.5	26.8%	312.3	28.3%

Total Bonds	Jun-12	Jun-13	% change	Last 12 months	
				Jun-14	% change
Market Cap (\$b)	10.0	291.1	2819.7%	362.7	24.6%
Number listed (actual)	25	51	104.0%	54	5.9%
Month trades	8,745	11,288	29.1%	10,877	-3.6%
Month value (\$m)	193.9	251.4	29.6%	320.0	27.3%

Annualised Liquidity	
Corporate Bonds - Fixed Rate	15%
Corporate Bonds - Floating Rate	26%
Government Bonds	0%

*Annualised turnover by IRM Category

Most Actively Traded Securities by Value						
ASX Code	Security Type	Value (\$)	%Value	Volume	%Volume	
LEPHC	Corporate Bonds - Floating Rate	64,404,953	20.38%	637,709	20.12%	
NABHA	Corporate Bonds - Floating Rate	33,270,409	10.53%	423,294	13.36%	
WBCHA	Corporate Bonds - Floating Rate	32,873,114	10.40%	316,290	9.98%	
ANZHA	Corporate Bonds - Floating Rate	23,715,082	7.50%	228,687	7.22%	
NABHB	Corporate Bonds - Floating Rate	20,393,826	6.45%	196,706	6.21%	
TOTAL Top 5		174,657,383.84	55.26%	1,802,686	56.88%	

ASX Profiles							Detail		Activity					Prices			Returns							
ASX Code	Issuer	Description	ASX Listed Date	Maturity / Conv / Reset	Coupon	Payment Frequency	Ex Date	Payment Date	Mkt Cap (\$m)#	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Last *	Year High	Year Low	1 Month Price Return	1 Year Price Return	3 Year Price Return	5 Year Price Return				
Government Bonds - Fixed Rate																								
GSBS14	Australian Government Treasury Bonds	Agb 4.50% Fixed 21-Oct-2014 1:1 Cdi (Tb0131)	21-May-13	21-Oct-14	4.50%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 12,176.28	\$ 71,502.66	706	4	0.00%	101.47	104.29	100.87	0.28%	-1.91%	n/a	n/a				
GSBG15	Australian Government Treasury Bonds	Agb 6.25% Fixed 15-Apr-2015 1:1 Cdi (Tb0119)	21-May-13	15-Apr-15	6.25%	Semi-Annual	02-Oct-14	15-Oct-14	\$ 15,451.48	\$ 528,685.78	5,065	20	0.00%	104.42	108.72	103.67	0.27%	-2.81%	n/a	n/a				
GSBS15	Australian Government Treasury Bonds	Agb 4.75% Fixed 21-Oct-2015 1:1 Cdi (Tb0134)	21-May-13	21-Oct-15	4.75%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 14,448.91	\$ 42,028.21	405	3	0.00%	103.95	105.46	103.13	0.67%	-1.55%	n/a	n/a				
GSBK16	Australian Government Treasury Bonds	Agb 4.75% Fixed 15-Jun-2016 1:1 Cdi (Tb0130)	21-May-13	15-Jun-16	4.75%	Semi-Annual	03-Dec-14	15-Dec-14	\$ 22,866.67	\$ 1,627,083.76	15,610	3	0.01%	104.41	106.73	104.09	-1.92%	-1.54%	n/a	n/a				
GSBC17	Australian Government Treasury Bonds	Agb 6.00% Fixed 15-Feb-2017 1:1 Cdi (Tb0120)	21-May-13	15-Feb-17	6.00%	Semi-Annual	05-Aug-14	15-Aug-14	\$ 23,376.50	\$ 279,740.37	2,531	4	0.00%	110.81	113.45	108.56	0.54%	-1.62%	n/a	n/a				
GSBM17	Australian Government Treasury Bonds	Agb 4.25% Fixed 21-Jul-2017 1:1 Cdi (Tb0135)	21-May-13	21-Jul-17	4.25%	Semi-Annual	09-Jul-14	21-Jul-14	\$ 19,054.55	\$ 16,912.00	160	1	0.00%	106.45	106.16	103.63	1.02%	0.39%	n/a	n/a				
GSBA18	Australian Government Treasury Bonds	Agb 5.50% Fixed 21-Jan-2018 1:1 Cdi (Tb0132)	21-May-13	21-Jan-18	5.50%	Semi-Annual	09-Jul-14	21-Jul-14	\$ 22,205.81	\$ 13,304.55	120	3	0.00%	111.59	112.76	108.79	0.80%	-1.44%	n/a	n/a				
GSBS18	Australian Government Treasury Bonds	Agb 3.25% Fixed 21-Oct-2018 1:1 Cdi (Tb0141)	09-Dec-13	21-Oct-18	3.25%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 7,750.40	\$ 353,074.37	3,530	5	0.00%	101.98	101.53	99.45	1.51%	n/a	n/a	n/a				
GSBE19	Australian Government Treasury Bonds	Agb 5.25% Fixed 15-Mar-2019 1:1 Cdi (Tb0122)	21-May-13	15-Mar-19	5.25%	Semi-Annual	03-Sep-14	15-Sep-14	\$ 22,716.09	\$ 775.10	7	2	0.00%	111.64	111.50	108.45	0.95%	n/a	n/a	n/a				
GSBG20	Australian Government Treasury Bonds	Agb 4.50% Fixed 15-Apr-2020 1:1 Cdi (Tb0126)	21-May-13	15-Apr-20	4.50%	Semi-Annual	02-Oct-14	15-Oct-14	\$ 21,559.39	\$ 14,987.00	140	1	0.00%	108.36	108.39	104.35	1.16%	-0.97%	n/a	n/a				
GSBI21	Australian Government Treasury Bonds	Agb 5.75% Fixed 15-May-2021 1:1 Cdi (Tb0124)	21-May-13	15-May-21	5.75%	Semi-Annual	05-Nov-14	17-Nov-14	\$ 24,380.37	\$ 9,060.02	79	4	0.00%	116.10	116.43	111.49	1.39%	1.39%	n/a	n/a				
GSBM22	Australian Government Treasury Bonds	Agb 5.75% Fixed 15-Jul-2022 1:1 Cdi (Tb0128)	21-May-13	15-Jul-22	5.75%	Semi-Annual	03-Jul-14	15-Jul-14	\$ 20,887.48	\$ 8,929.24	76	1	0.00%	119.36	117.51	112.44	1.57%	-1.67%	n/a	n/a				
GSBG23	Australian Government Treasury Bonds	Agb 5.50% Fixed 21-Apr-2023 1:1 Cdi (Tb0133)	21-May-13	21-Apr-23	5.50%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 24,027.22	\$ 4,147.52	36	1	0.00%	116.64	116.60	110.26	1.20%	2.31%	n/a	n/a				
GSBG24	Australian Government Treasury Bonds	Agb 2.75% Fixed 21-Apr-2024 1:1 Cdi (Tb0137)	21-May-13	21-Apr-24	2.75%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 14,404.49	\$ 75,080.41	804	8	0.00%	94.15	93.43	87.56	0.80%	4.89%	n/a	n/a				
GSBG25	Australian Government Treasury Bonds	Agb 3.25% Fixed 21-Apr-2025 1:1 Cdi (Tb139)	30-May-13	21-Apr-25	3.25%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 11,582.27	\$ 15,743.87	164	3	0.00%	97.33	96.57	90.93	0.79%	0.56%	n/a	n/a				
GSBG26	Australian Government Treasury Bonds	Agb 4.25% Fixed 21-Apr-2026 1:1 Cdi (Tb0142)	18-Mar-14	21-Apr-26	4.25%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 8,941.72	\$ 31,184.62	300	3	0.00%	106.45	105.50	103.59	0.90%	n/a	n/a	n/a				
GSBG27	Australian Government Treasury Bonds	Agb 4.75% Fixed 21-Apr-2027 1:1 Cdi (Tb0136)	21-May-13	21-Apr-27	4.75%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 13,769.21	\$ 13,680.47	125	2	0.00%	111.04	109.74	103.17	1.91%	4.06%	n/a	n/a				
GSBG29	Australian Government Treasury Bonds	Agb 3.25% Fixed 21-Apr-2029 1:1 Cdi (Tb0138)	21-May-13	21-Apr-29	3.25%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 6,731.06	\$ 191,767.14	2,082	13	0.00%	93.49	93.41	84.00	1.73%	4.26%	n/a	n/a				
GSBG33	Australian Government Treasury Bonds	Agb 4.5% Fixed 21-Apr-2033 1:1 Cdi (Tb140)	22-Nov-13	21-Apr-33	4.50%	Semi-Annual	09-Oct-14	21-Oct-14	\$ 7,812.46	\$ 197,260.19	1,892	9	0.00%	107.02	106.51	94.86	2.32%	n/a	n/a	n/a				
Government Bonds - Inflation Linked																								
GSI015	Australian Government Treasury Indexed	Agb 4.0% Indexed 20-Aug-2015 1:1 Cdi (Tl0405)	21-May-13	20-Aug-15	4.00%	Quarterly	08-Aug-14	20-Aug-14	\$ 5,733.39	\$ 23,299.85	130	4	0.00%	179.40	180.30	177.64	0.21%	0.68%	n/a	n/a				
GSIU18	Australian Government Treasury Indexed	Agb 1.0% Indexed 21-Nov-2018 1:1 Cdi (Tl0412)	01-May-14	21-Nov-18	1.00%	Quarterly	11-Aug-14	21-Aug-14	\$ 282.41	\$ 40,968.00	400	1	0.01%	103.11	102.42	101.80	1.29%	n/a	n/a	n/a				
GSI020	Australian Government Treasury Indexed	Agb 4.0% Indexed 20-Aug-2020 1:1 Cdi (Tl0406)	21-May-13	20-Aug-20	4.00%	Quarterly	08-Aug-14	20-Aug-14	\$ 9,478.82	\$ 150,658.40	800	1	0.00%	190.60	188.76	181.70	0.97%	0.93%	n/a	n/a				
GSIC22	Australian Government Treasury Indexed	Agb 1.25% Indexed 21-Feb-2022 1:1 Cdi (Tl0409)	21-May-13	21-Feb-22	1.25%	Quarterly	11-Aug-14	21-Aug-14	\$ 3,893.40	\$ 21,750.05	205	2	0.00%	108.15	107.21	101.40	2.24%	1.82%	n/a	n/a				
GSIQ25	Australian Government Treasury Indexed	Agb 3.0% Indexed 20-Sep-2025 1:1 Cdi (Tl0407)	21-May-13	20-Sep-25	3.00%	Quarterly	10-Sep-14	22-Sep-14	\$ 7,410.47	\$ 2,930.97	22	1	0.00%	135.97	133.83	125.47	1.60%	5.35%	n/a	n/a				
GSIQ30	Australian Government Treasury Indexed	Agb 2.5% Indexed 20-Sep-2030 1:1 Cdi (Tl0408)	21-May-13	20-Sep-30	2.50%	Quarterly	10-Sep-14	22-Sep-14	\$ 4,058.15	\$ 22,387.00	180	2	0.00%	128.83	124.79	108.45	3.24%	9.90%	n/a	n/a				
GSI035	Australian Government Treasury Indexed	Agb 2.0% Indexed 21-Aug-2035 1:1 Cdi (Tl0410)	01-Oct-13	21-Aug-35	2.00%	Quarterly	11-Aug-14	21-Aug-14	\$ 2,790.35	\$ 154,383.38	1,420	3	0.01%	111.61	108.97	94.52	4.05%	n/a	n/a	n/a				
Corporate Bonds - Fixed Rate																								
HBSHA	Heritage Bank Limited	10%Pa Pd 3M Unsec.Sub.Red.Cum.Note Mat.25-Oct-2019	26-Oct-09	25-Oct-19	10.00%	Quarterly	16-Jul-14	28-Jul-14	\$ 51.88	\$ 1,897,030.86	18,398	88	3.66%	103.75	109.00	102.00	0.83%	-3.35%	-3.04%	n/a				
HBSHB	Heritage Bank Limited	7.25% Fixed Rate Unsec.Bond Maturing 20-Jun-2017	20-Jun-12	20-Jun-17	7.25%	Quarterly	10-Sep-14	22-Sep-14	\$ 243.43	\$ 1,838,187.67	17,241	49	0.76%	107.00	108.50	104.00	0.00%	1.90%	n/a	n/a				
LSBHB	Pentagon Capital Limited	7.00% Amortizing Lifestyle Bd Series 09/2014 Fr10	13-Oct-04	01-Oct-14	7.00%	Monthly	19-Jun-14	01-Jul-14	\$ 0.08	\$ -	-	-	0.00%	5,697.37	-	-	0.00%	0.00%	0.00%	0.00%				
LSBHF	Pentagon Capital Limited	4.25%Amort.Mkt.Linkd Lifestyle Bd.Ser.09/2014MI10	13-Oct-04	01-Oct-14	4.25%	Monthly	19-Jun-14	01-Jul-14	\$ 0.66	\$ -	-	-	0.00%	5,905.21	-	-	0.00%	0.00%	0.00%	0.00%				
Corporate Bonds - Floating Rate																								
AGKHA	AGL Energy Limited	Unsecured Subordinated Frn Maturing 08-Jun-2039	05-Apr-12	08-Jun-39	6.48%	Quarterly	27-Aug-14	08-Sep-14	\$ 695.63	\$ 14,971,398.43	140,845	789	2.15%	107.02	108.89	101.63	1.34%	4.92%	n/a	n/a				
AMPHA	AMP Limited	Unsecured Subordinated Frn Maturing 18-Dec-2023	19-Dec-13	18-Dec-23	5.36%	Quarterly	08-Sep-14	18-Sep-14	\$ 339.63	\$ 10,136,857.00	98,192	427	2.98%	104.50	105.00	100.30	1.16%	n/a	n/a	n/a				
ANZHA	Australia and New Zealand Banking Group Limited	Unsecured Subordinated Frn Maturing 20-Jun-2022	21-Mar-12	20-Jun-22	5.45%	Quarterly	10-Sep-14	22-Sep-14	\$ 1,568.83	\$ 23,715,081.67	228,687	1,074	1.51%	103.99	104.95	101.51	-0.39%	1.95%	n/a	n/a				
AQHHA	Apt Pipelines Limited	Unsec.Sub.Cum.Frn Note Maturing 30-Sep-2072	19-Sep-12	30-Sep-72	7.15%	Quarterly	18-Jun-14	30-Jun-14	\$ 552.85	\$ 9,772,451.27	90,647	552	1.77%	107.35	108.90	103.55	-0.43%	2.04%	n/a	n/a				
AYUHA	Australian Unity Limited	Floating Rate Unsecured Note Mat.14-Apr-2016	19-Apr-11	14-Apr-16	6.26%	Quarterly	02-Jul-14	14-Jul-14	\$ 124.32	\$ 2,817,497.36	27,155	49	2.27%	103.60	105.05	100.50	-0.38%	0.10%	-0.19%	n/a				
BENHB	Bendigo and Adelaide Bank Limited	Unsec.Red.Perpetual Floating Rate Capital Note	29-Sep-08	Perpetual	3.70%	Quarterly	13-Aug-14	01-Sep-14	\$ 16.05	\$ 133,626.49	1,779	8	0.83%	76.11	80.00	72.20	2.15%	1.48%	4.98%	31.20%				
CBAHA	Commonwealth Bank of Australia	Floating Rate Unsec.Subs.Bond Series1 Mat. 24-Dec-15	24-Dec-10	24-Dec-15	3.76%	Quarterly	03-Jul-14	15-Jul-14	\$ 575.13	\$ 17,518,268.61	173,699	218	3.05%	100.90	101.50	98.15	0.35%	1.71%	0.20%	n/a				
CNGHA	Colonial Holding Company Limited	Unsecured Frn Subordinated Notes Mat.31-Mar-2037	29-Mar-12	31-Mar-37	5.95%	Quarterly	18-Jun-14	30-Jun-14	\$ 1,032.00	\$ 16,819,353.10	161,739	731	1.63%	103.20	104.98	101.05	-0.96%	1.38%	n/a	n/a				
CTXHA	Calx Australia Limited	Unsec.Red. Sub Frn Note Maturing 15-Sep-2037	06-Sep-12	15-Sep-37	7.19%	Quarterly	03-Sep-14	15-Sep-14	\$ 594.00	\$ 6,625,169.68	61,571	267	1.12%	108.00	108.70	102.00	-0.64%	4.85%	n/a	n/a				
CWNHA	Crown Resorts Limited	Unsec.Sub.Frn Note Maturing 14-Sep-2072	17-Sep-12	14-Sep-72	7.69%	Quarterly	03-Sep-14	15-Sep-14	\$ 579.32	\$ 6,024,711.52	55,583	339	1.04%	108.90	110.00	103.61	-0.82%	4.71%	n/a	n/a				
LEPHC	ALE Property Group	Frn Unsec.3Mbbws+4%Pa Unsub.Red.Note 20-Aug-2014	30-Apr-10	20-Aug-14	6.69%	Quarterly	08-Aug-14	20-Aug-14	\$ 166.65	\$ 64,404,952.84	637,709	132	38.65%	101.00	103.30	99.85	0.40%	-0.73%	0.30%	n/a				
MBLHB	Macquarie Group Limited	Stapled Floating Rate Perp. (Macquarie Income Sec)	25-Nov-99	Perpetual	4.41%	Quarterly	26-Jun-14	15-Jul-14	\$ 350.00	\$ 3,647,506.77	41,905	237	1.04%	87.50	88.50	71.51	1.15%	20.69%	13.64%	33.59%				
NABHA	National Australia Bank Limited	National Inc.Sec. Stapled Floating Rate Debt/Pref	08-Jul-99	Perpetual	3.95%	Quarterly	29-Jul-14	15-Aug-14	\$ 1,585.00	\$ 33,270,408.78	423,294	1,396	2.10%	79.25	79.88	70.00	0.06%	13.21%	-0.59%	9.31%				
NABHB	National Australia Bank Limited	Unsec.Red.Sub Frn Note Maturing 18-Jun-2022	19-Jun-12	18-Jun-22	5.46%	Quarterly	08-Sep-14	18-Sep-14	\$ 1,217.07	\$ 20,393,826.42	196,706	960	1.68%	103.80	104.95	101.75	-0.98%	1.29%	n/a	n/a				
NXBHD	Nexus Bonds Limited	Nexus4 Topaz Notes Frn Maturing 23-Jun-2015	29-Jun-05	23-Jun-15	0.00%	Semi-Annual	13-Nov-14	25-Nov-14	\$ 50.20	\$ 70,162.53	750	5	0.14%	93.50	94.00	90.30	0.43%	3.31%	33.59%	77.25%				
ORGHA	Origin Energy Limited	Unsecured Subordinated Frn Maturing 22-Dec-2071	23-Dec-11	22-Dec-71	6.71%	Quarterly	10-Sep-14	22-Sep-14	\$ 935.64	\$ 19,601,266.63	188,987	1,047	2.09%	103.96										