



ASX

AUSTRALIAN SECURITIES EXCHANGE



ASX Grain Futures

Delivery Statistics

1 August 2013

ASX Grain Futures & Options

ASX Grain Futures and Options trade on the ASX 24 platform (ASX Trade24) in accordance with the ASX 24 Operating Rules and ASX Clear (Futures) Operating Rules.

Australian Securities Exchange	ASX 24
Market	ASX Grain Futures & Options
Rules	ASIC/ASX 24 Market Integrity Rules ASX 24 Operating Rules ASX Clear (Futures) Operating Rules
Trading Platform	ASX Trade24
Clearing House	ASX Clear (Futures) Pty Ltd
Delivery System	ASX Clear (Futures) Delivery Service
Margin System	SPAN*
Regulator	Australian Securities and Investments Commission (ASIC)
Brokers	ASX 24 Trading and Clearing Participants

* 'SPAN' and 'Standard Portfolio Analysis of Risk' are the trademarks of CME Group.

About delivery

All ASX Grain Futures contracts are ultimately deliverable. That is, if positions are not traded out, delivery must be either made or taken.

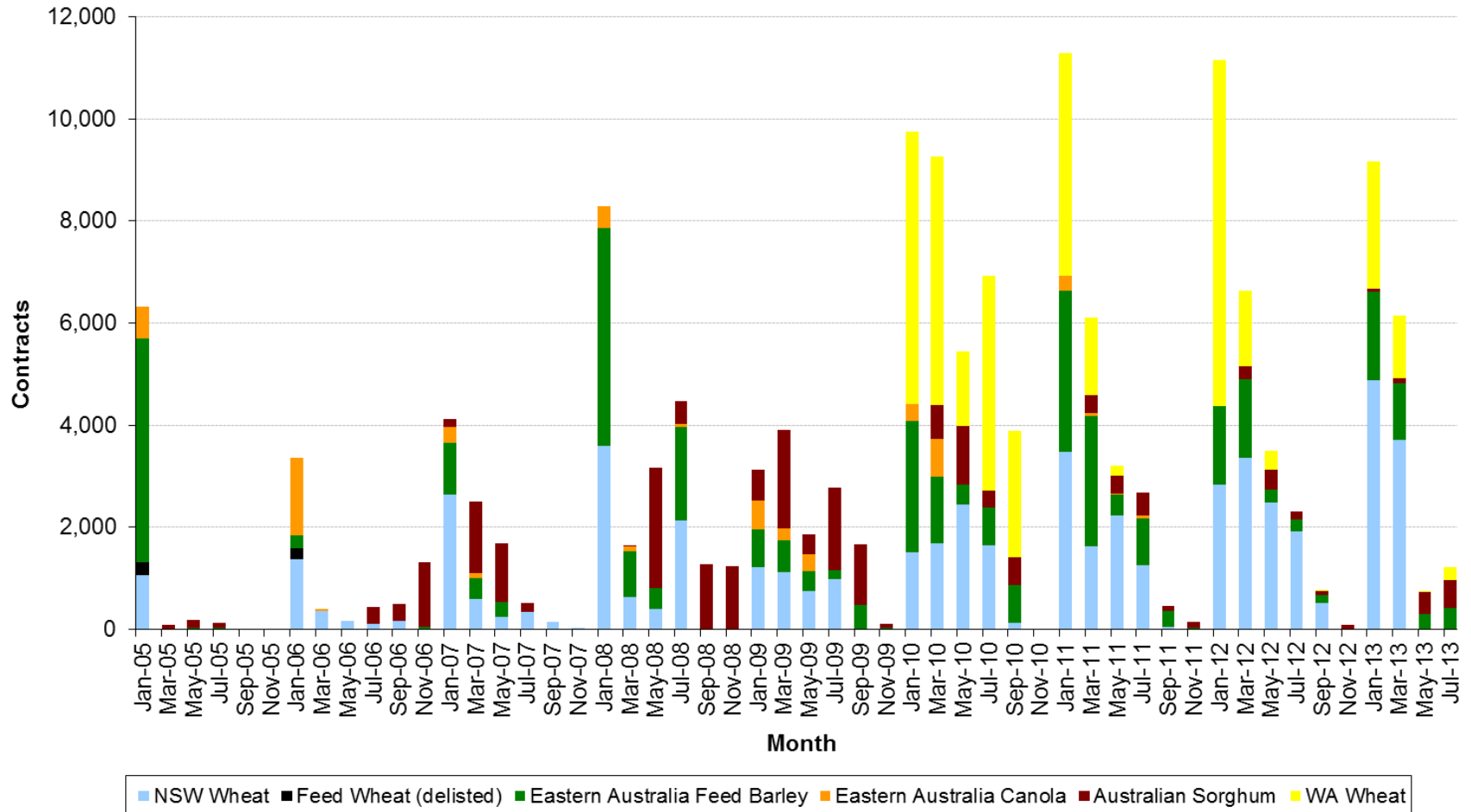
Since inception, ASX has traded in excess of 47 million tonnes of Australian grain and oilseed while deliveries made against open contracts have totalled just over 3 million tonnes.

Expressed as a percentage of the total volume traded across all commodities, deliveries made through ASX is just under **7%**.

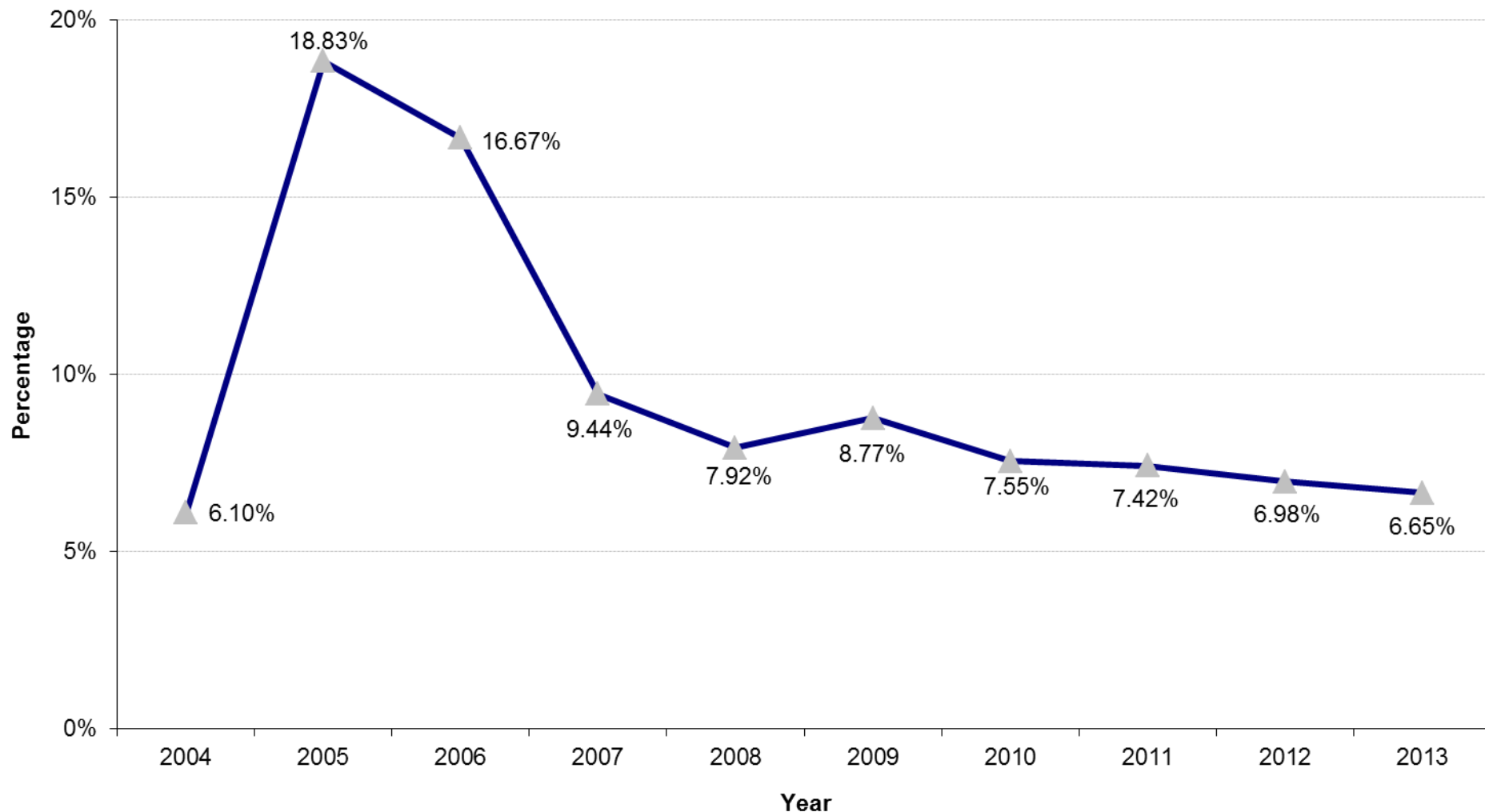
While the percentage of deliveries is declining, in line with the experience of commodity futures markets elsewhere, the volume of deliveries made has become more consistent since liberalisation of the wheat export marketing framework. This is well demonstrated in the following chart.



ASX Grain Futures Deliveries



ASX Grain Futures Deliveries as a Percentage of Traded Volume as at end of January 2013



Data based on total volume traded and total deliveries processed as at the end of the January delivery period.

Further information

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