

ASX Centre Point

DEEPEST LIQUIDITY. TRUE DIVERSITY. QUALITY EXECUTION.



ASX Centre Point Liquidity Report

September 2015

ASX Centre Point

- **\$5.9 billion** traded with an average trade size of **\$3,478**
- **695 securities** traded in ASX Centre Point with a price improvement of **\$16 million**
- **\$230 billion** matched in ASX Centre Point since inception - **\$506 million** of price improvement

Centre Point Block

- **\$4.5 billion** traded, **\$2.3 billion** as single fill MAQ

ASX Sweep

- **\$34.3 billion** traded with Centre Point Sweep orders (\$740m matched in ASX Centre Point)

Dark Limit

- **\$1.2 billion** traded

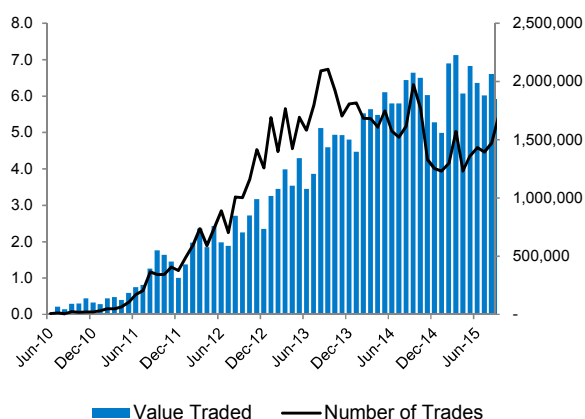
Top 5 Centre Point Block Stocks

ASX CODE	VALUE TRADED
TLS	663,953,457
CBA	263,823,453
BHP	198,117,467
WBC	169,919,040
FDC	166,734,423

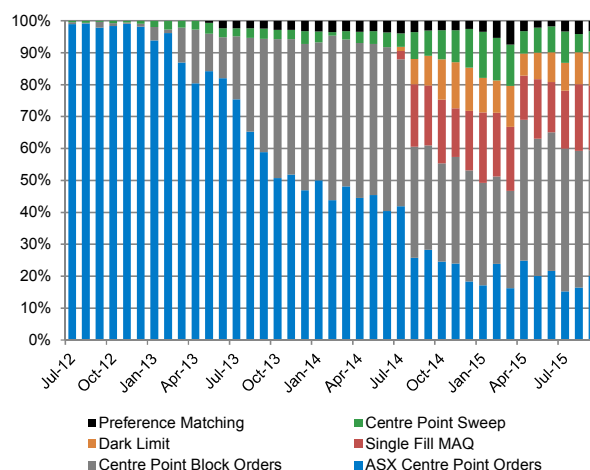
Top 5 Centre Point Sweep Stocks

ASX CODE	VALUE TRADED
CBA	95,809,894
BHP	60,247,909
NAB	56,782,120
WBC	42,290,780
ANZ	40,820,131

ASX Centre Point Traded Value, \$bn



ASX Centre Point - % of Traded Value



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Top 50 Stocks by Value

ASX CODE	VALUE TRADED (\$M)	AVERAGE TRADE SIZE	% OF ASX VALUE TRADED	PRICE IMPROVE [BPS]
TLS	954.1	10,691	25.9%	9.1
CBA	507.0	11,065	7.1%	1.0
BHP	419.9	10,588	7.4%	2.9
WBC	297.9	11,205	6.0%	2.2
NAB	294.9	12,285	6.8%	2.2
ANZ	293.8	9,597	5.7%	2.4
AIO	275.7	11,207	26.8%	6.6
FDC	245.7	6,811	25.9%	19.8
SGP	235.2	6,569	22.5%	13.8
OSH	219.7	6,800	15.5%	7.8
QAN	213.5	5,014	22.0%	14.8
SCG	212.5	5,635	18.3%	14.1
WOW	212.0	9,516	8.7%	2.9
MPL	196.8	5,252	27.6%	21.8
IAG	189.9	5,032	17.4%	10.7
WPL	177.3	6,685	8.0%	2.4
SYD	175.7	4,748	16.6%	9.0
RIO	173.0	7,951	6.5%	1.4
STO	165.8	5,128	12.3%	11.8
AMP	156.6	4,464	13.4%	9.4
MQG	149.4	5,242	7.5%	0.9
FMG	141.5	5,056	19.2%	26.8
S32	137.2	3,574	19.5%	32.9
WES	135.7	6,428	5.7%	1.8
BLD	134.2	4,131	18.1%	9.7
AZJ	133.5	4,506	15.8%	10.6
GPT	131.0	4,051	17.7%	11.9
CSL	130.5	4,786	6.3%	0.8
WFD	129.5	4,103	10.8%	6.0
MGR	116.1	4,136	21.7%	29.1
HSO	114.9	3,459	8.2%	20.4
DUE	110.2	3,465	32.3%	24.5
SUN	104.2	8,003	9.0%	4.9
SPO	100.2	2,633	23.4%	26.2
RMD	98.3	6,186	15.9%	7.6
GMG	97.0	4,158	11.2%	9.6
TCL	95.5	4,706	9.8%	5.8
QBE	94.3	6,164	8.1%	4.6
AWC	93.6	3,607	19.1%	41.6
DXS	89.9	4,875	14.9%	7.6
IPL	88.8	3,735	17.1%	14.5
CTX	86.6	3,930	10.6%	2.3
AMC	81.9	4,158	7.1%	4.9
ORG	81.8	5,031	8.4%	8.8
CPU	79.9	4,435	15.3%	6.4
ORI	76.5	4,817	11.3%	4.4
TWE	74.4	3,230	13.7%	9.2
BXB	73.0	4,919	7.8%	6.1
LLC	71.4	3,933	8.8%	4.8
AGL	70.3	4,600	9.6%	4.1

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Top 50 Participants by Value

RANK	PARTICIPANT NAME	VALUE TRADED (\$M)	PRICE IMPROVE (\$)	PRICE IMPROVE (BPS)	AVERAGE TRADE SIZE
1	UBS	1,820.3	2,246,047	21.7	2,784
2	Macquarie Securities	1,007.4	1,025,911	11.0	3,938
3	Citigroup	919.9	1,214,548	16.7	5,113
4	Deutsche Securities	808.7	1,102,216	14.5	2,269
5	Morgan Stanley	803.1	922,163	15.1	5,658
6	Merrill Lynch	775.3	860,782	13.9	3,033
7	ABN Amro	667.1	969,432	24.3	2,508
8	Commsec	610.6	0	0.0	4,256
9	J.P. Morgan	563.7	449,400	10.9	5,273
10	Virtu Financial Aus	451.8	949,219	30.6	1,779
11	CLSA	352.3	356,253	9.7	2,629
12	Credit Suisse	326.1	569,049	29.6	4,756
13	Open Markets	313.7	432,007	27.1	9,987
14	Instinet	311.8	345,345	10.9	2,114
15	Goldman Sachs	292.3	377,478	19.9	3,886
16	Susquehanna Pacific	251.7	253,115	12.9	8,295
17	ITG Australia	229.6	400,011	19.7	2,733
18	RBS Morgans	228.5	342,323	19.4	4,517
19	Etrade Australia	140.5	441,391	60.0	5,798
20	Bell Potter Securities	132.7	250,475	27.0	6,063
21	AUSIEX	130.9	241,221	45.4	5,488
22	Evans & Partners	108.4	170,813	18.4	5,181
23	Eclipse Futures	95.1	52,354	7.0	13,090
24	Wealthhub Securities	90.3	175,532	56.8	6,328
25	BTIG Australia	72.1	101,505	19.8	4,976
26	Liquid Capital Australia	59.4	18,326	4.6	17,283
27	Macquarie Equities	55.6	69,467	14.2	5,470
28	Patersons Securities	53.2	216,011	82.7	4,814
29	Morgan Stan Wealth Management	50.5	56,005	15.5	5,975
30	Wilson HTM	50.1	103,846	29.8	3,596
31	Ord Minnett	42.9	74,709	35.7	4,928
32	Phillip Capital	37.4	186,513	234.6	5,621
33	RBC Securities	34.5	51,926	19.9	6,842
34	Taylor Collison	28.7	121,723	67.8	3,420
35	Moelis Australia	28.0	57,958	22.8	4,386
36	E.L.&C. Baillieu	25.7	102,544	52.7	6,036
37	Shaw Stockbroking	25.4	30,820	15.5	4,909
38	Canaccord	25.3	75,548	34.6	3,384
39	Hartleys	23.1	71,444	35.1	3,167
40	Petra Capital	22.7	47,846	30.4	6,282
41	State One Stockbroking	22.2	456,549	613.7	3,998
42	KCG Australia	22.1	18,662	13.6	3,164
43	Euroz Securities	20.0	113,396	123.1	3,565
44	Argonaut Securities	10.5	46,900	72.5	5,305
45	Third Party	9.4	16,998	20.9	4,162
46	GMP	8.8	11,700	23.4	4,411
47	CCZ Statton Equities	8.4	22,669	31.1	2,834
48	D2MX	6.3	57,674	75.4	1,582
49	CMC Markets	6.2	20,607	35.9	4,872
50	Lonsec	5.7	25,450	55.0	2,161

ASX Centre Point Liquidity Report

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Top 20 ASX Centre Point trades by traded value

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (¢)	VALUE (\$)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE (\$)
1	DUE	07-Aug-15	1,741,850	20.1%	219.50	3,823,361	219.0	220.0	22.7	8,709
2	TLS	26-Aug-15	591,915	1.8%	607.50	3,595,884	607.0	608.0	8.2	2,960
3	MPL	26-Aug-15	1,500,000	9.1%	233.50	3,502,500	233.0	234.0	21.4	7,500
4	DUE	07-Aug-15	1,092,589	12.6%	219.50	2,398,233	219.0	220.0	22.7	5,463
5	AIO	25-Aug-15	250,000	2.9%	865.50	2,163,750	865.0	866.0	5.7	1,250
6	AIO	24-Aug-15	229,384	2.6%	866.50	1,987,612	866.0	867.0	5.7	1,147
7	AIO	27-Aug-15	200,000	2.3%	861.50	1,723,000	861.0	862.0	5.8	1,000
8	CSL	26-Aug-15	18,632	1.4%	9004.50	1,677,718	9,004.0	9,005.0	0.5	93
9	DUE	07-Aug-15	744,844	8.6%	219.50	1,634,933	219.0	220.0	22.7	3,724
10	CSL	26-Aug-15	18,133	1.3%	8979.50	1,628,253	8,979.0	8,980.0	0.5	91
11	WBC	11-Aug-15	48,416	0.6%	3343.50	1,618,789	3,343.0	3,344.0	1.4	242
12	ANZ	12-Aug-15	48,404	0.5%	3055.50	1,478,984	3,055.0	3,056.0	1.6	242
13	BHP	26-Aug-15	61,050	0.6%	2415.50	1,474,663	2,415.0	2,416.0	2	305
14	TLS	18-Aug-15	240,053	0.7%	610.50	1,465,524	610.0	611.0	8.1	1,200
15	TLS	18-Aug-15	225,000	0.7%	611.50	1,375,875	611.0	612.0	8.1	1,125
16	AIO	25-Aug-15	156,701	1.8%	865.50	1,356,247	865.0	866.0	5.7	784
17	OSH	06-Aug-15	184,761	3.1%	731.00	1,350,603	730.5	731.5	6.8	924
18	RMD	13-Aug-15	179,202	5.5%	740.50	1,326,991	740.0	741.0	6.7	896
19	MQG	18-Aug-15	16,817	1.1%	7885.50	1,326,105	7,885.0	7,886.0	0.6	84
20	ANZ	26-Aug-15	45,993	0.4%	2830.50	1,301,832	2,830.0	2,831.0	1.7	230

Top 20 ASX Centre Point trades by percentage of average daily volume

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (¢)	VALUE (\$)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE (\$)
1	FML	17-Aug-15	88,800	121.7%	31.25	27,750	30.8	31.8	160	444
2	AJA	10-Aug-15	47,661	103.0%	521.50	248,552	521.0	522.0	9.5	238
3	EHL	20-Aug-15	1,000,000	80.2%	7.85	78,500	7.4	8.4	636.9	5,000
4	UNV	26-Aug-15	222,500	51.1%	14.25	31,706	13.8	14.8	350.8	1,113
5	MCP	13-Aug-15	50,000	43.0%	54.00	27,000	53.5	54.5	92.5	250
6	MAH	06-Aug-15	570,000	42.1%	8.20	46,740	7.7	8.7	609.7	2,850
7	EHL	20-Aug-15	500,000	40.1%	7.95	39,750	7.5	8.5	628.9	2,500
8	ORL	19-Aug-15	20,000	39.0%	226.00	45,200	225.5	226.5	22.1	100
9	EHL	20-Aug-15	481,566	38.6%	7.85	37,803	7.4	8.4	636.9	2,408
10	MAH	25-Aug-15	500,000	36.9%	7.60	38,000	7.1	8.1	657.8	2,500
11	FWD	07-Aug-15	51,277	34.1%	178.75	91,658	178.3	179.3	27.9	256
12	MGX	26-Aug-15	542,639	31.4%	18.25	99,032	17.8	18.8	273.9	2,713
13	AVJ	07-Aug-15	80,000	30.8%	67.50	54,000	67.0	68.0	74	400
14	AVJ	07-Aug-15	80,000	30.8%	67.50	54,000	67.0	68.0	74	400
15	CMA	13-Aug-15	20,000	27.8%	205.00	41,000	204.5	205.5	24.3	100
16	RMS	13-Aug-15	500,000	27.1%	11.25	56,250	10.8	11.8	444.4	2,500
17	MGX	26-Aug-15	457,361	26.5%	18.25	83,468	17.8	18.8	273.9	2,287
18	SDG	20-Aug-15	29,996	26.5%	165.00	49,493	164.5	165.5	30.3	150
19	RMS	25-Aug-15	478,000	25.9%	11.75	56,165	11.3	12.3	425.5	2,390
20	MAH	10-Aug-15	345,000	25.5%	7.65	26,393	7.2	8.2	653.5	1,725

ASX Centre Point: Advanced Order Types

Centre Point non-displayed liquidity matched at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Centre Point Block attach a user defined Minimum Acceptable Quantity (MAQ) to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

Further Information

For more information on this month's report, please contact:

Melissa Cooper

Sales Manager

Trade Execution & Sales

T +61 2 9227 0178

M +61 412 630 668

E melissa.cooper@asx.com.au

Tanuja Chithravelu

Business Development Manager

Trade Execution & Sales

T +61 2 9227 0176

M +61 412 930 234

E tanuja.chithravelu@asx.com.au

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