

2. DEALING

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2.6 DEALING ON SEATS

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2.6.7 AFTER HOURS ADJUST PHASE

- (1) For a period of two hours immediately after the Closing Phase or such other period as is prescribed by the Exchange, SEATS will be placed in the After Hours Adjust Phase.
- (2) If a Trading Participant:
 - (a) receives an Order to buy or to sell Securities after the close of Normal Trading; and
 - (b) wants to deal with another Trading Participant during the After Hours Adjust Phasethe transaction must be effected under this Rule.
- (3) Subject to Rule 2.6.7(4), the Trading Participant must by telephone:
 - (a) Bid the Securities to priority sellers as shown on SEATS in order of priority from the lowest Offer price up to and including the price at which the Trading Participant wants to deal; or
 - (b) Offer the Securities to priority buyers, as shown on SEATS in order of priority from the highest Bid price down to and including the price at which the Trading Participant wants to deal.
- (4) If the priority buyer or priority seller does not have a Designated Trading Representative available to receive communications, the Trading Participant may deal in order with subsequent other priority buyers or sellers but must record its attempts to contact that priority buyer or seller.
- (5) If any of the priority buyers or priority sellers wants to deal:
 - (a) the Trading Participant must deal with them according to the order of priority described in Rule 2.6.1(1); and
 - (b) the Trading Participant must only deal with another Trading Participant after those priority buyers or priority sellers have been fully satisfied up to the quantity of Securities which have been entered on SEATS.
- (6) If a priority buyer or seller wants to deal in Securities in accordance with this Rule and entered a Bid or Offer on SEATS for those Securities during the Closing Phase, the priority buyer or seller must trade the quantity of Securities Bid or Offered at the Bid or Offer price during the Closing Phase.
- (7) A Trading Participant must immediately manually amend or remove any Bid or Offer which is partly or fully satisfied during the After Hours Adjust Phase
- (8) A Trading Participant which makes a transaction in accordance with this Rule must report the transaction in accordance with Rule 2.15.4(1).