

ASX Wool Futures



ASX

AUSTRALIAN SECURITIES EXCHANGE

Vegetable Matter

This fact sheet explains the treatment of vegetable matter for deliveries made against the following ASX Wool Futures contracts:

- 19.5 Micron China Type Wool (54W),
- 21.0 Micron China Type Wool (55W), and
- 22.6 Micron China Type Wool (56W).

Deliverable grade for ASX Wool Futures has a vegetable matter content of 1.0% or less, a tolerance up to 1.8%, with discount to apply at 3 cents / kilogram clean per 0.1% above the par 1.0% vegetable matter. Vegetable matter between 0 and 1.0% is par.

Listed below is a tabular example of how the contract specification will be applied to any delivery settlement.

Vegetable matter (%)	0 - 1	1.1	1.2	1.3	1.4	1.5	1.6	1.7	1.8	>1.8
Price adjustment (cents / kg clean)	Par	-3	-6	-9	-12	-15	-18	-21	-24	Not deliverable

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